

FRANKLIN COUNTY, ILLINOIS

GENERAL PURPOSE FINANCIAL STATEMENTS

For the Year Ended November 30, 2024

FRANKLIN COUNTY, ILLINOIS

Table of Contents
November 30, 2024

	<u>Page</u>
Independent Auditor's Report	1 - 4
Independent Auditor's Report on Internal Control Over Financial Reporting and on Compliance and Other Matters Based on an Audit of Financial Statements Performed in Accordance with <i>Government Auditing Standards</i>	5 - 6
Independent Auditor's Report on Compliance for Each Major Program and on Internal Control Over Compliance Required by the Uniform Guidance	7 - 9
Management's Discussion and Analysis	10 - 20
 <u>BASIC FINANCIAL STATEMENTS</u>	
<i>Government-Wide Financial Statements</i>	
Statement of Net Position	21
Statement of Activities	22
<i>Fund Financial Statements</i>	
Governmental Funds	
Balance Sheet	23
Reconciliation of Fund Balances of Governmental Funds to the Governmental Activities in the Statement of Net Position	24
Statement of Revenues, Expenditures, and Changes in Fund Balances	25
Reconciliation of the Governmental Funds, Statements of Revenues, Expenditures and Changes in Fund Balances to the Governmental Activities in the Statement of Activities	26
Fiduciary Funds	
Statement of Fiduciary Net Position	27
Statement of Changes in Fiduciary Net Position	28
Notes to Basic Financial Statements	29 - 68
 <u>REQUIRED SUPPLEMENTARY INFORMATION</u>	
IMRF - Multiyear Schedule of Changes in Net Pension Liability and Related Ratios	69 - 70
IMRF - Multiyear Schedule of Employer Contributions	71

FRANKLIN COUNTY, ILLINOIS

Table of Contents - Continued

November 30, 2024

	<u>Page</u>
<u>REQUIRED SUPPLEMENTARY INFORMATION - Concluded</u>	
Schedule of Revenues, Expenditures, and Changes in Fund Balance Original Budget, Final Budget, and Actual - General Fund	72 - 73
Schedule of Expenditures - Original Budget, Final Budget, and Actual - General Fund	74 - 80
Schedule of Revenues, Expenditures, and Changes in Fund Balance Original Budget, Final Budget, and Actual - American Rescue Plan Grant	81
Schedule of Revenues, Expenditures, and Changes in Fund Balance Original Budget, Final Budget, and Actual - Motor Fuel Tax Fund	82
Schedule of Revenues, Expenditures, and Changes in Fund Balance Original Budget, Final Budget, and Actual - Joint Bridge Fund	83
Schedule of Revenues, Expenditures, and Changes in Fund Balance Original Budget, Final Budget, and Actual - County Highway Fund	84
Schedule of Revenues, Expenditures, and Changes in Fund Balance Original Budget, Final Budget, and Actual - Courthouse Project Fund	85
Notes to Required Supplementary Information	86 - 88
<u>SUPPLEMENTARY INFORMATION</u>	
Combining and Individual Fund Statements and Schedules	
<i>Non-Major Governmental Funds</i>	
Combining Balance Sheet	89 - 96
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances	97 - 104
<i>Fiduciary Funds</i>	
Combining Statement of Fiduciary Net Position - Custodial Funds	105 - 106
Combining Statement of Changes in Fiduciary Net Position - Custodial Funds	107 - 108
Combining Statement of Fiduciary Net Position - Private Purpose Trust Funds	109
Combining Statement of Changes in Fiduciary Net Position - Private Purpose Trust Funds	110

FRANKLIN COUNTY, ILLINOIS
Table of Contents - Concluded
November 30, 2024

SUPPLEMENTARY INFORMATION – Concluded

Page

ETSB 911 Individual Fund Statements and Schedules

Balance Sheet - ETSB 911 Fund 111

Statement of Revenue, Expense and Changes in Fund Balance - ETSB 911 Fund 112

Schedule of Revenue, Expenditures, and Changes in Fund Balance
Original Budget, Final Budget, and Actual - ETSB 911 Fund 113

Single Audit Section

Schedule of Expenditures of Federal Awards 114

Notes to the Schedule of Expenditures of Federal Awards 115

Schedule of Findings and Questioned Costs 116 - 120

Schedule of Prior Auditing Findings 121

Corrective Action Plan 122 - 127



INDEPENDENT AUDITOR'S REPORT

To the County Board of Commissioners
Franklin County, Illinois

Report on the Financial Statements

Qualified and Unmodified Opinions

We have audited the accompanying financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of Franklin County, Illinois, as of and for the year ended November 30, 2024, and the related notes to the financial statements, which collectively comprise Franklin County, Illinois' basic financial statements as listed in the table of contents.

Summary of Opinions

<u>Opinion Unit</u>	<u>Type of Opinion</u>
Governmental Activities	Unmodified
Major Governmental Fund-General Fund	Unmodified
Major Governmental Fund-American Rescue Plan Grant	Unmodified
Major Governmental Fund-Motor Fuel Tax Fund	Unmodified
Major Governmental Fund-Juvenile Detention Center Fund	Unmodified
Major Governmental Fund-Joint Bridge Fund	Unmodified
Major Governmental Fund-County Highway Fund	Unmodified
Major Governmental Fund-Courthouse Project Fund	Unmodified
Aggregate Remaining Fund Information	Qualified

Qualified Opinion on the Aggregate Remaining Fund Information

In our opinion, except for the possible effects of the matter discussed in the Basis for Qualified and Unmodified Opinions section of the our report, the financial statements referred to above present fairly, in all material respects, the financial position of the aggregate remaining fund information of Franklin County, Illinois, as of November 30, 2024, and the respective changes in financial position, and for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Unmodified Opinions on Governmental Activities and Each Major Governmental Fund

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities and each major fund, of Franklin County, Illinois, as of November 30, 2024, and the respective changes in financial position, and for the year then ended in accordance with accounting principles generally accepted in the United States of America.

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Basis for Qualified and Unmodified Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of Franklin County, Illinois and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our qualified and unmodified audit opinions.

Matter Giving Rise to the Qualified Opinion on the Aggregate Remaining Fund Information

The aggregate remaining fund information as reported in Franklin County, Illinois' audit report includes the non-major governmental funds and the fiduciary activities of Franklin County, Illinois, including custodial funds and private purpose trust funds. We were unable to obtain sufficient appropriate audit evidence to support the financial statements and respective financial position of the County Collector's funds (custodial funds) as listed below:

Federal Housing Fund	Tax Collector Fund	Interest Earned on Real Estate Taxes Fund
Forfeiture Redemption Fund	Land Management Fund	

The County Collector Funds, as referenced above, are maintained on a separate accounting system from the other County Funds. The general ledger for the County Collector Funds is maintained using a different fiscal year end other than November 30, 2024. Consequently, we believe this was a contributing factor in which we were unable to obtain sufficient evidence to support an unmodified opinion with the information provided to us by Management.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about Franklin County, Illinois' ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with generally accepted auditing standards and *Government Auditing Standards*, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of Franklin County, Illinois' internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about Franklin County, Illinois' ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis, Illinois Municipal Retirement Fund required schedules, and budgetary comparison information on pages 10-20 and 69-88, along with the related notes to required supplementary information on pages 86-87, be presented to supplement the basic financial statements. Such information is the responsibility of management and, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Supplementary Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise Franklin County, Illinois' basic financial statements. The accompanying combining and individual nonmajor fund financial statements, E911 statements and schedules, and single audit section, which includes the schedule of expenditures of federal awards, as required by Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards*, are presented for purposes of additional analysis and are not a required part of the basic financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. The information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the combining and individual nonmajor fund financial statements, E911 statements and single audit section, which includes the schedule of expenditures of federal awards, are fairly stated, in all material respects, in relation to the basic financial statements as a whole.

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued our report dated September 2, 2025 on our consideration of Franklin County, Illinois' internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of Franklin County, Illinois' internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering Franklin County, Illinois' internal control over financial reporting and compliance.

A handwritten signature in dark ink that reads "Rice Sullivan, LLC". The signature is written in a cursive, flowing style.

Rice Sullivan, LLC
Du Quoin, Illinois

September 2, 2025



**INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING
AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL
STATEMENTS PERFORMED IN ACCORDANCE WITH *GOVERNMENT AUDITING STANDARDS***

To the Board of Commissioners
Franklin County, Illinois

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of Franklin County, Illinois, as of and for the year ended November 30, 2024, and the related notes to the financial statements, which collectively comprise Franklin County, Illinois' basic financial statements and have issued our report thereon dated September 2, 2025.

Report on Internal Control over Financial Reporting

In planning and performing our audit of the financial statements, we considered Franklin County, Illinois' internal control over financial reporting (internal control) as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of Franklin County, Illinois' internal control. Accordingly, we do not express an opinion on the effectiveness of Franklin County, Illinois' internal control.

Our consideration of internal control was for the limited purpose described in the preceding paragraph and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies and therefore, material weaknesses or significant deficiencies may exist that have not been identified. However, as described in the accompanying schedule of findings and questioned costs, we identified certain deficiencies in internal control that we consider to be material weaknesses and significant deficiencies.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected, on a timely basis. We consider the deficiencies described in the accompanying schedule of findings and questioned costs as material weaknesses (Finding: 2024-02 and 2024-04).

A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance. We consider the deficiencies described in the accompany schedule of findings and questioned costs as to be significant deficiencies (Finding: 2024-01, 2024-03, and 2024-5).

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Report on Compliance and Other Matters

As part of obtaining reasonable assurance about whether Franklin County, Illinois's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the financial statements. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*. However, instances of noncompliance may exist that were not identified.

Franklin County, Illinois' Response to Findings

Franklin County, Illinois' response to the findings identified in our audit is described in the accompanying schedule of findings and questioned costs. Franklin County, Illinois response was not subjected to the auditing procedures applied in the audit of the financial statements and, accordingly, we express no opinion on the response.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.



Rice Sullivan, LLC
Du Quoin, Illinois

September 2, 2025



INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE FOR EACH MAJOR PROGRAM AND ON INTERNAL CONTROL OVER COMPLIANCE REQUIRED BY THE UNIFORM GUIDANCE

To the Board of Commissioners
Franklin County, Illinois

Report on Compliance for Each Major Federal Program

Opinion on Each Major Federal Program

We have audited Franklin County, Illinois' compliance with the types of compliance requirements identified as subject to audit in the OMB *Compliance Supplement* that could have a direct and material effect on each of Franklin County, Illinois' major federal programs for the year ended November 30, 2024. Franklin County, Illinois' major federal programs are identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs.

In our opinion, Franklin County, Illinois complied, in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on each of its major federal programs for the year ended November 30, 2024.

Basis for Opinion on Each Major Federal Program

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States; and the audit requirements of Title 2 U.S. Code of Federal Regulations Part 200, Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards (Uniform Guidance). Our responsibilities under those standards and the Uniform Guidance are further described in the Auditor's Responsibilities for the Audit of Compliance section of our report.

We are required to be independent of Franklin County, Illinois and to meet our other ethical responsibilities, in accordance with relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on compliance for each major federal program. Our audit does not provide a legal determination of Franklin County, Illinois' compliance with the compliance requirements referred to above.

Responsibilities of Management for Compliance

Management is responsible for compliance with the requirements referred to above and for the design, implementation, and maintenance of effective internal control over compliance with the requirements of laws, statutes, regulations, rules, and provisions of contracts or grant agreements applicable to Franklin County, Illinois' federal programs.

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Auditor's Responsibilities for the Audit of Compliance

Our objectives are to obtain reasonable assurance about whether material noncompliance with the compliance requirements referred to above occurred, whether due to fraud or error, and express an opinion on Franklin County, Illinois' compliance based on our audit. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards, *Government Auditing Standards*, and the Uniform Guidance will always detect material noncompliance when it exists. The risk of not detecting material noncompliance resulting from fraud is higher than for that resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Noncompliance with the compliance requirements referred to above is considered material if there is a substantial likelihood that, individually or in the aggregate, it would influence the judgment made by a reasonable user of the report on compliance about Franklin County, Illinois' compliance with the requirements of each major federal program as a whole.

In performing an audit in accordance with generally accepted auditing standards, *Government Auditing Standards*, and the Uniform Guidance, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material noncompliance, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding Franklin County, Illinois' compliance with the compliance requirements referred to above and performing such other procedures as we considered necessary in the circumstances.
- Obtain an understanding of Franklin County, Illinois' internal control over compliance relevant to the audit in order to design audit procedures that are appropriate in the circumstances and to test and report on internal control over compliance in accordance with the Uniform Guidance, but not for the purpose of expressing an opinion on the effectiveness of Franklin County, Illinois' internal control over compliance. Accordingly, no such opinion is expressed.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and any significant deficiencies and material weaknesses in internal control over compliance that we identified during the audit.

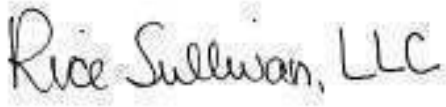
Report on Internal Control over Compliance

A deficiency in internal control over compliance exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. *A material weakness in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. *A significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the Auditor's Responsibilities for the Audit of Compliance section above and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies in internal control over compliance. Given these limitations, during our audit we did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses, as defined above. However, we identified a certain deficiency in internal control over compliance that we consider to be a significant deficiency, described in the accompanying schedule of findings and questioned costs as item FA: 2024-01.

Our audit was not designed for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, no such opinion is expressed.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of the Uniform Guidance. Accordingly, this report is not suitable for any other purpose.

A handwritten signature in dark ink that reads "Rice Sullivan, LLC". The signature is written in a cursive, flowing style.

Rice Sullivan, LLC
Du Quoin, Illinois

September 2, 2025



STEVE VERCELLINO, FRANKLIN COUNTY TREASURER

P.O. Box 967

901 PUBLIC SQUARE

BENTON, IL 62812

DAVEE FOLLOWELL, CHIEF DEPUTY, AMY SILEVEN – DEPUTY, BONNIE FLATT - DEPUTY

MANAGEMENT’S DISCUSSION AND ANALYSIS

For the Year Ended November 30, 2024

This Management’s Discussion and Analysis of Franklin County, Illinois provides an introduction to the major activities regarding the operations of the County and an introduction and overview to the financial performance of the County for the fiscal year ended November 30, 2024.

Following this Management’s Discussion and Analysis are the basic financial statements of the County and the notes to the financial statements that are both essential to a full understanding of the financial information contained in the financial statements.

OVERVIEW OF THE BASIC FINANCIAL STATEMENTS

The County’s Annual Comprehensive Financial Report contains basic financial statements. These basic financial statements present the County’s finances at both an overall and detailed level. The basic financial statements include: (1) government-wide financial statements, (2) fund financial statements, and (3) notes to the financial statements.

Government-Wide Financial Statements

The County’s audit report includes the *Statement of Net Position* and the *Statement of Activities*, both of which are government-wide. The *Statement of Net Position* is the County-wide statement of financial position presenting information that includes all of the County’s assets, deferred outflows of resources, liabilities, and deferred inflows of resources, with the difference reported as net position. Over time, increases and decreases in net position may serve as a useful indicator of whether the financial position of the County as a whole is improving or deteriorating. Evaluation of the overall economic health of the County would extend to other non-financial factors such as diversification of the taxpayer base of the condition of the County infrastructure in addition to the financial information provided in this report. The second government-wide statement is the *Statement of Activities*, which reports how the County’s net position changed during the current fiscal year. All current year revenues and expenses are included regardless of when cash is received or paid. An important purpose of the design of the statement of activities is to show the financial reliance of the County’s distinct activities or functions on revenues provided by the County’s taxpayers.

Both government-wide financial statements distinctively report governmental activities of the County that are principally supported by taxes and intergovernmental revenues. Governmental activities include general government, public safety, public welfare, transportation, other, and judiciary and court related services.

Fund Financial Statements

A fund is an accountable unit used to maintain control over resources segregated for specific activities or objectives. The County uses funds to ensure and demonstrate compliance with finance-related laws and regulations. Within the basic financial statements, fund financial statements focus on the County’s most significant funds rather than the County as a whole. Major funds are separately reported while all others are combined into a single, aggregated presentation.

MANAGEMENT’S DISCUSSION AND ANALYSIS – Continued

For the Year Ended November 30, 2024

OVERVIEW OF THE BASIC FINANCIAL STATEMENTS – Continued

The County has two types of funds:

Governmental funds encompass essentially the same functions reported as governmental activities in the government-wide financial statements. However, the focus is very different with fund statements providing a distinctive view of the County’s governmental funds. These statements report short-term fiscal accountability focusing on the use of spendable resources during the year and balances of spendable resources available at the end of the year. They are useful in evaluating annual financing requirements of governmental programs and the commitment of spendable resources for the near-term.

Fiduciary Funds are used to account for resources held by the County as either a trustee (a party that administers property for a beneficiary) or an agent (one who acts on behalf of another). Franklin County reports two types of fiduciary funds:

Private-Purpose Trust Fund – The Private-Purpose Trust Fund accounts for assets that are held for the benefit of individuals, private organizations, or other governments.

Custodial Funds – Custodial Funds are generally used to account for assets that the County holds temporarily for other parties. The County is mainly responsible for receiving the assets, and for distributing them to the parties entitled to them.

Notes to the Basic Financial Statements

The notes to the basic financial statements are an integral part of the government-wide and fund financial statements and provide essential information necessary for fair presentation of the financial statements. The County uses notes to (1) present information in greater detail than is possible within the basic financial statements themselves, (2) explain the nature of amounts reported in the basic financial statements and how those amounts were determined, and (3) report certain information that does not meet the requirements for inclusion in the basic financial statements.

All of the County’s basic financial statements, except for the governmental fund statements, use the *economic recourse measurement focus and accrual basis of accounting*. In other words, they comprehensively report all types of financial statement elements.

Assets – resources the County controls, from current assets like cash to non-current assets like buildings and equipment

Liabilities – amounts owed by the County from current liabilities such as accounts payable to non-current liabilities such as net amounts owed to employees for pensions

Deferred Outflows of Resources and Deferred Inflows of Resources – flows that occurred during the year, or in prior years, that will not be presented as expenses and revenues until the future year to which they are related

Revenues and Expenses – inflows and outflows of economic resources, respectively, related to the current year

Governmental fund financial statements use the *current financial resources measurement focus and modified accrual basis of accounting* to report on the source, uses, and balances of current financial resources. The governmental funds do not report nonfinancial assets, such as capital assets, or certain non-current liabilities, such as accrued absences, but they do report the flows of current financial resources related to those non-current items; for example, the proceeds from selling equipment, as well as spending on the construction of a County building.

MANAGEMENT'S DISCUSSION AND ANALYSIS – Continued

For the Year Ended November 30, 2024

OVERVIEW OF THE BASIC FINANCIAL STATEMENTS – Concluded

Required Supplementary Information:

The Management's Discussion and Analysis, Illinois Municipal Retirement Fund required schedules, and the Budgetary Comparison Schedules represent financial information, which provides users of this report with additional data that supplements the government-wide statements, fund financial statements, and notes. Notes to the required supplementary information accompany the schedules to provide relevant information. This information is provided to address certain specific needs of various users of the report.

Other Supplementary Information:

The combining and individual fund financial statements and schedules are presented for purposes of additional analysis and are not a required part of the basic financial statements. The single audit section, which includes the schedule of expenditures of federal awards is presented for purposes of additional analysis as required by Title 2 *U.S. Code of Federal Regulations Part 200, Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards*, and is also not a required part of the basic financial statements.

More information about the measurement focuses and bases of accounting can be found in the notes to the basic financial statements in Note A (Summary of Significant Accounting Policies).

FINANCIAL SUMMARY – GOVERNMENT WIDE

Statement of Net Position *Governmental Activities*

	<u>2024</u>	<u>2023</u>	<u>Difference</u>	<u>%</u>
ASSETS				
Current Assets	\$ 28,064,226	\$ 25,613,506	\$ 2,450,720	9.57%
Non-Current Assets	<u>22,924,329</u>	<u>22,686,176</u>	<u>238,153</u>	1.05%
TOTAL ASSETS	<u>50,988,555</u>	<u>48,299,682</u>	<u>2,688,873</u>	5.57%
 Deferred Outflows of Resources	 <u>1,547,418</u>	 <u>3,498,003</u>	 <u>(1,950,585)</u>	 (55.76%)
 LIABILITIES				
Current Liabilities	3,044,419	2,943,750	100,669	3.42%
Non-Current Liabilities	<u>9,489,252</u>	<u>12,077,368</u>	<u>(2,588,116)</u>	(21.43%)
TOTAL LIABILITIES	<u>12,533,671</u>	<u>15,021,118</u>	<u>(2,487,447)</u>	(16.56%)
 Deferred Inflows of Resources	 <u>4,120,270</u>	 <u>5,386,180</u>	 <u>(1,265,910)</u>	 (23.50%)
 NET POSITION				
Net Investment in Capital Assets	13,233,493	11,862,098	1,371,395	11.56%
Restricted	16,993,297	15,096,627	1,896,670	12.56%
Unrestricted	<u>5,655,242</u>	<u>4,431,662</u>	<u>1,223,580</u>	27.61%
TOTAL NET POSITION	<u>\$ 35,882,032</u>	<u>\$ 31,390,387</u>	<u>\$ 4,491,645</u>	14.31%

MANAGEMENT'S DISCUSSION AND ANALYSIS – Continued

For the Year Ended November 30, 2024

FINANCIAL SUMMARY – GOVERNMENT WIDE

Statement of Activities				
<i>Governmental Activities</i>				
	<u>2024</u>	<u>2023</u>	<u>Difference</u>	<u>%</u>
REVENUES				
Program Revenue:				
Charges for Services	\$ 3,804,810	\$ 3,801,675	\$ 3,135	0.08%
Operating Grants	884,418	877,799	6,619	0.75%
Capital Grants	991,827	278,617	713,210	255.98%
General Revenues				
Taxes	5,099,565	4,889,068	210,497	4.31%
Intergovernmental	10,940,726	12,116,191	(1,175,465)	(9.70%)
Interest	1,033,189	721,892	311,297	43.12%
Reimbursement of Expenditures	3,374,600	2,731,866	642,734	23.53%
Miscellaneous	277,051	331,879	(54,828)	(16.52%)
Gain on Sale of Asset	0	143,594	(143,594)	(100.00%)
TOTAL REVENUES	<u>26,406,186</u>	<u>25,892,581</u>	<u>513,605</u>	<u>1.98%</u>
EXPENSES				
General Government	10,209,550	9,621,592	587,958	6.11%
Judiciary	1,779,563	1,765,943	13,620	0.77%
Public Safety	4,542,821	6,034,174	(1,491,353)	(24.72%)
Public Welfare	11,758	40,997	(29,239)	(71.32%)
Transportation	4,154,539	3,933,576	220,963	5.62%
Pension Expense	930,173	(1,198,362)	2,128,535	177.62%
Interest on Long-Term Debt	286,137	396,473	(110,336)	(27.83%)
TOTAL EXPENSES	<u>21,914,541</u>	<u>20,594,393</u>	<u>1,320,148</u>	<u>6.41%</u>
Excess (Deficiency) Before Transfers	<u>4,491,645</u>	<u>5,298,188</u>	<u>(806,543)</u>	<u>(15.22%)</u>
Transfers, Net	<u>0</u>	<u>49,895</u>	<u>(49,895)</u>	<u>(100.00%)</u>
Net Position Beginning of Year	31,390,387	26,042,304	5,348,083	20.54%
Net Change in Net Position	<u>4,491,645</u>	<u>5,348,083</u>	<u>(856,438)</u>	<u>(16.01%)</u>
Net Position End of Year	<u>\$ 35,882,032</u>	<u>\$ 31,390,387</u>	<u>\$ 4,491,645</u>	<u>14.31%</u>

MANAGEMENT'S DISCUSSION AND ANALYSIS - Continued

For the Year Ended November 30, 2024

FINANCIAL SUMMARY

Balance Sheet-Governmental Funds

	2024	2023	% Change
ASSETS			
Current Assets:			
Restricted and Unrestricted Cash and Cash Equivalents	\$ 25,479,019	\$ 22,472,420	13.38%
Inventory	-	2,812	-100.00%
Prepaid Expenses	333,801	288,251	15.80%
Grant Receivable	8,634	13,182	-34.50%
Property Tax Receivable	565,365	664,914	-14.97%
Intergovernmental Receivable	988,531	1,168,812	-15.42%
Other Receivables	485,855	464,929	4.50%
Due from Other Funds	936,918	728,937	28.53%
Total Current Assets	28,798,123	25,804,257	11.60%
TOTAL ASSETS	28,798,123	25,804,257	11.60%
DEFERRED OUTFLOWS OF RESOURCES	-	-	0.00%
TOTAL ASSETS & DEFERRRED OUTFLOWS OF RESOURCES	\$ 28,798,123	\$ 25,804,257	11.60%
LIABILITIES			
Current Liabilities:			
Cash Overdraft	743,510	791,637	-6.08%
Accounts Payable	348,190	253,278	37.47%
Accrued Expenses	446,684	404,220	10.51%
Due to Other Funds	723,231	190,751	279.15%
Total Current Liabilities	2,261,615	1,639,886	37.91%
TOTAL LIABILITIES	2,261,615	1,639,886	37.91%
DEFERRED INFLOWS OF RESOURCES	3,092,082	4,685,904	-34.01%
FUND BALANCE	23,444,426	19,478,467	20.36%
TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES & FUND BALANCES	\$ 28,798,123	\$ 25,804,257	11.60%

FINANCIAL SUMMARY

Statement of Revenue, Expenditures, and Changes in Fund Balance-Governmental Funds

	2024	2023	% Change
REVENUE			
Taxes	\$ 5,099,565	\$ 4,889,068	4.31%
Intergovernmental	10,940,726	12,116,191	-9.70%
Grant Income	1,876,245	1,156,416	62.25%
Fees for Services	3,804,810	3,801,675	0.08%
Interest Income	1,033,189	721,892	43.12%
Reimbursement of Expenditures	3,374,600	2,731,866	23.53%
Other	277,051	331,879	-16.52%
TOTAL REVENUE	26,406,186	25,748,987	2.55%
EXPENDITURES			
Current:			
General Government	9,392,799	8,558,326	9.75%
Public Safety	4,313,555	5,752,396	-25.01%
Public Welfare	11,758	40,997	-71.32%
Judiciary and Court Related	1,748,903	1,749,412	-0.03%
Transportation	3,741,679	3,550,860	5.37%
Capital Outlay			
General Government	1,129,590	409,550	175.81%
Public Safety	170,259	255,270	-33.30%
Public Welfare	-	-	0.00%
Transportation	208,641	67,590	208.69%
Judiciary and Court Related	-	16,500	-100.00%
Debt Service	1,723,043	6,695,772	-74.27%
TOTAL EXPENDITURES	22,440,227	27,096,673	-17.18%
Excess (Deficiency) of Revenues Over Expenditures	3,965,959	(1,347,686)	394.28%
OTHER FINANCING SOURCES (USES)	-	49,895	-100.00%
Net Change in Fund Balances	3,965,959	(1,297,791)	405.59%
Fund Balances - Beginning of Year	19,478,467	20,776,258	-6.25%
Fund Balances - End of Year	\$ 23,444,426	\$ 19,478,467	20.36%

MANAGEMENT'S DISCUSSION AND ANALYSIS – Continued

For the Year Ended November 30, 2024

DETAILED ANALYSIS

Governmental Activities

The County's assets and deferred outflows of resources exceeded its liabilities and deferred inflows of resources on November 30, 2024 by \$35,882,032 which is an increase of \$4,491,645 or 14.31%. Total net position is comprised of the following: Net Investment in Capital Assets, of \$13,233,493, which increased by \$1,371,395, or 11.56%, includes property and equipment, net of accumulated depreciation, and reduced for outstanding debt related to the purchase or construction of capital assets. Net position of \$16,993,297, which increased by \$1,896,670, or 12.56%, is restricted by constraints imposed by debt covenants, grantors, laws, or regulations. Unrestricted net position of \$5,655,242, which increased by \$1,223,580, or 27.61%, represent the portion available to maintain the County's continuing obligations to citizens and creditors.

Property taxes receivable of \$565,365 represents the property taxes due but not yet collected and distributed for the 2023 tax year for the various County funds that receive property tax revenue. Property tax receivable decreased \$99,549, or 14% as compared to the prior year. Property tax revenue for the fiscal year ended November 30, 2024 is \$5,099,565, which is a 4.3% increase from the prior year. The decrease in property tax receivable signifies that more of the property tax collection was distributed to the County funds during the fiscal year as compared to the prior year. The County received the \$565,365 property taxes amounts in January and April of 2025.

Non-depreciable capital assets increased by \$833,176 during the year. The County is constructing a Central Dispatch Facility of which the County has invested \$590,313 as of November 30, 2024. The County is also undergoing infrastructure projects and upgrading several 911 equipment. These costs are capitalized as construction in progress and will not be depreciable until the projects are completed.

The County reported cash overdraft of \$743,510 which represents the negative cash book balance for a few of the County's funds. It is reported as a liability separate from cash and cash equivalents on the *Statement of Net Position*.

The deferred outflows of resources, net pension liability, and deferred inflows of resources related to pension liabilities had dramatic changes during the year. However, these amounts are determined by an actuary hired by the Illinois Municipal Retirement Fund (IMRF) and based on available market information. Pension expense related to IMRF increased \$2,128,535 as compared to the prior year. The County has little control over these figures.

Operating grants and capital grant revenue increased by \$719,829, or 62.25% during the year. Most of the increase in grant income was attributed to the American Rescue Plan Fund monies expended during the fiscal year. The other grant revenue is similar to prior years.

Reimbursements of expenditures increased \$642,734, or 23.53% due to an increase in fringe benefits.

Total expenses for the County increased only 6.41%. General government expenses increased by \$587,958, or 6.11%, during the year due to increase in ARPA grant expenses. The largest variance was public safety expense that decreased \$1,491,353, or 24.72%. This decrease is partially attributed to the American Rescue Plan grant funds used to offset Sheriff payroll of \$559,916.

Transportation expenses increased by \$220,963, or 5.62%. This was largely contributed to the increase in IDOT approved Motor Fuel Tax spending.

After considering the Balance Sheet on a modified accrual basis, the County's governmental funds reported total ending fund balance of \$23,444,426 this year, an increase of \$3,965,959; a 20.36% increase from the prior year. This is due to the County paying down a significant amount of principal on the County's outstanding bond payables in fiscal year ended November 30, 2023. At the end of the prior fiscal year, unassigned fund balance for the General Fund was \$4,431,662. The current fiscal year end is \$5,655,242. Unassigned fund balance represents the residual amount of a government's general fund equity and includes all spendable amounts not reserved for other purposes.

MANAGEMENT'S DISCUSSION AND ANALYSIS – Continued

For the Year Ended November 30, 2024

DETAILED ANALYSIS – Continued

Major Funds

General Fund

The General Fund's assets increased by \$1,237,580, or 25%. Revenues decreased by \$232,825, or 2%. Expenditures decreased by \$236,916, or 3%. All items are normal fluctuations. As a result, General Fund net income is very similar to the prior year. American Rescue Plan grant funds offset public safety payroll expenses of \$559,916.

Compared to the previous year, Fund 01(General Fund) had a net balance increase of \$1,223,580. Some of the increase consisted of the following:

- \$559,916 is due to a transfer from Fund 754 (ARPA) to Fund 01 to reimburse Sheriff Office salaries.
- \$193,060 is due to unused contingency funds.
- \$101,424 is due to electric bills being below budget.
- \$126,939 is due to health insurance expenses being below budget.
- \$131,802 is due to miscellaneous items combined under budget.
- \$73,341 is due to court appointed attorney expense below budget.
- \$33,528 is due to vote by mail expenses less than budgeted.

Fund 01 revenues were \$232,825 below prior year levels due to a \$292,717 PPRT reduction and a \$47,898 decrease in Local Use Tax. Both of these tax revenue reductions were offset by a revenue increase in income tax collections of \$131,142. Sheriff Fee income was down \$36,408 and Federal Prisoner Housing income was down \$129,198. Reimbursement Income increased, including \$22,958 for 911, \$47,577 for Victim Services, and \$32,653 for Elections. Interest Income increased \$48,756 from the prior year.

Fund 01 expenditures were \$236,916 below the prior year. This includes a one-time cash infusion to offset Sheriff Office salaries via ARPA funds in the amount of \$559,916. When excluding this offset, current year Fund 01 expenditures were up \$323,000 as compared to the prior year.

Below are noteworthy Fund 01 expenditure variances as compared to the prior year.

- Additional election year expenditures of \$169,855.
- Health insurance costs increased \$237,119.
- Accounting Services increased \$77,880.
- Veteran's Department was established which increased costs \$68,309.
- \$160,336 less of contingency was needed which reduced the total expenses.
- State's Attorney Department increased \$172,434 as a result of less expenses being utilized and additional state requirements which has increased staffing needs.
- Sheriff Department as a whole decreased \$201,758, including payroll net reduction of \$33,391, food and medical decreased \$94,184 and capital outlay decreased \$60,660.
- Autopsy expense decreased \$51,186.
- 911 expenses increased \$38,393.

In regards to budgeted Fund 01 revenues compared to actual, revenues exceeded budget by \$285,698. Income Tax collected exceeded the budget by \$204,779. PPRT was \$145,806 below budget. Sheriff Fees were \$45,708 below budget. Publication Reimbursement revenue exceeded budget by \$49,629. Federal Prisoner Housing revenue was \$171,969 below budget. Interest Income exceeded budget by \$126,312. Illinois Supreme Court Reimbursement of \$104,098 was not budgeted. School Resource Officer reimbursement of \$55,137 was also not budgeted.

MANAGEMENT'S DISCUSSION AND ANALYSIS – Continued

For the Year Ended November 30, 2024

DETAILED ANALYSIS – Concluded

Major Funds – Concluded

General Fund

In regards to budgeted Fund 01 expenditures compared to actual, expenditures were \$1,317,405 below budget. This includes a \$559,916 adjustment to Sheriff staffing expenses due to a transfer of ARPA funds to offset the expense. Revenue Stamps expenditures were budgeted at \$69,050 but not realized. Electric and Gas were \$101,424 below budget. Vote by Mail expenditure was \$33,528 below budget. While insurance expenses increased significantly, the County budgeted for an even higher increase, leaving a positive impact of \$126,939. \$193,060 of budgeted contingency expense was not utilized. Court appointed expenses were budgeted \$73,341 more than the result and there was a duplication on the ROE salary line which resulted in a \$62,752-budget lift. The Veteran's Assistance Commission Department's expenditures were \$54,423 less than budgeted.

American Rescue Plan Fund

The American Rescue Plan Fund's assets decreased by \$644,915, or 13%. The deferred inflow of resources decreased by \$1,593,822, or 34%. Revenues increased by \$968,771, or 115%. Expenditures increased by \$965,021, or 153%. These items are all related to the timing and obligation of the American Rescue Plan federal grant funding. The majority of these funds were spent on construction, renovation costs and payroll expense this year.

Motor Fuel Tax Fund

The Motor Fuel Tax Fund's assets increased by \$84,590, or 2%. The fund had normal fluctuations and transactions that were comparable to prior years. Revenues increased by \$191,808, or 15%. Expenditures increased by \$417,589, or 95%. The large increase in expenditures was due to an increase in IDOT approved motor fuel tax spending.

Joint Bridge Fund

The Joint Bridge Fund's assets increased by \$144,377, or 16%. Revenues increased by \$28,704, or 14%. Expenditures decreased by \$53,101, or 41%. The largest decrease in expenditures was wage expense, decreasing \$52,000 as compared to the prior year.

County Highway Fund

The County Highway Fund's assets increased by \$122,236, or 13%. The fund had normal fluctuations and transactions were comparable to prior years. Revenues increased by \$99,687, or 12% due to salary reimbursement of \$118,800. Expenditures decreased by \$31,842, or 3%.

Courthouse Project Fund

The Courthouse Project Fund's assets increased by \$1,701,692, or 84%. Revenues were stable, only increasing \$23,722, or 1%. Expenditures were significantly down, decreasing \$5,120,198, or 77% from the prior year. In the prior year, the County made advanced principal payments on their bonded debt. Debt expenditures for the prior year totaled \$6,370,145, compared to only \$1,420,145 for the current year.

MANAGEMENT'S DISCUSSION AND ANALYSIS – Continued
For the Year Ended November 30, 2024

SIGNIFICANT CAPITAL ASSET AND LONG-TERM FINANCING ACTIVITY

Capital Assets, Net of Accumulated Depreciation

At the end of November 30, 2024, the County had the following capital assets (net of accumulated depreciation).

	Governmental Activities
Land	\$ 155,250
Construction in Progress	833,176
Automobiles	1,732,715
Buildings and Improvements	27,665,123
Infrastructure	20,744,697
Machinery and Equipment	6,980,513
Furniture and Fixtures	930,993
Software	392,426
Accumulated Depreciation	<u>(36,814,598)</u>
Total	<u>\$ 22,620,295</u>

The Governmental Activities had capital outlays of \$1,508,490 during the year. The American Rescue Plan Fund spent \$867,168 that included construction on the Central Dispatch Facility, renovations for the County Morgue Building, improvements to the Campbell Building, and various equipment purchases. The Courthouse Project Fund spent \$75,018 on furniture and fixtures and security equipment. The 911 Fund spent \$85,892 equipment improvements at their facility. The Recording and Computer Fund spent \$7,090 on furniture and fixtures. IL Public Risk Safety Grant Fund spent \$10,000 towards communication equipment for the Sheriff's Department. The Coroner Fees Fund spent \$7,400 on equipment for the Coroner's office. The EMA Grant Fund spent \$10,600 for public safety equipment. The National Opioid Settlements Fund assisted in funding vehicle and equipment purchases for the Sheriff's Department during the year. The County Clerk made upgrades to election equipment of \$2,753, office furniture of \$6,821 and acquired an election vehicle of \$40,392.

The County is in the process of constructing a Central Dispatch Facility. The construction on the facility began during the fiscal year ended November 30, 2024. The construction is projected to be completed during fiscal year ended November 30, 2025. The total costs of these renovations are not known at this time. This project is funded by the funds available in the American Rescue Plan Fund as well as financing at a local bank.

The County received \$26,509 in insurance proceeds as result of insurance claims from County vehicle accidents. The County used several older vehicles as part of trade-ins for vehicle purchases during the year.

Depreciation expense for the fiscal year is \$1,573,829 and broken down by functions as follows: General Government \$803,939, Judiciary and Court Related \$16,981, Public Safety \$324,150, and Transportation \$428,759.

Please see Note I in the Notes to the Basic Financial Statements for further information about capital assets.

Debt Administration

The County reduced their debt obligations by \$1,430,990 (excluding pension obligations) during the year, resulting in a long-term debt obligation balance at November 30, 2024 of \$9,339,189.

The balance of the 2012 Revenue Bond Payable at November 30, 2024 is \$900,000. The County paid \$42,100 of interest on the bonds and retired \$205,000 of principal during the fiscal year.

MANAGEMENT’S DISCUSSION AND ANALYSIS – Continued

For the Year Ended November 30, 2024

SIGNIFICANT CAPITAL ASSET AND LONG-TERM FINANCING ACTIVITY – Concluded

The balance of the 2016 Southern Illinois Bank Note Payable at November 30, 2024 is \$336,576. The County paid \$15,181 of interest and retired \$27,710 of principal during the fiscal year.

The balance of the Bond Series 2019 Debt Certificates at November 30, 2024 is \$3,271,887. The County paid \$92,285 of interest and retired \$511,808 of principal on the note during the fiscal year.

The balance of the Bond Series 2020 Debt Certificates at November 30, 2024 is \$4,818,319. The County paid \$138,987 of interest and retired \$674,065 of principal on the note during the fiscal year.

The balance of the Southern Illinois Bank Note Payable (Sheriff) at November 30, 2024 is \$12,407. The County retired \$12,406 of principal on the note during the fiscal year.

Please see Note G in the Notes to the Basic Financial Statements for further information about debt administration.

CURRENTLY KNOWN FACTS, DECISIONS, OR CONDITIONS

The County has evaluated subsequent events through September 2, 2025, the date which the financial statements were available to be issued.

A federal lawsuit has been filed naming 62 Illinois counties including Franklin County, along with their respective clerks and treasurers named as defendants. The lawsuit claims the State of Illinois failed to address issues with property tax sale laws following a Supreme Court ruling two years ago on property tax sales and seizures. It is unknown the estimated liability Franklin County will be liable for as a result of this lawsuit. It is possible that the County may be liable to pay property owners the net equity of their property for the two years in question.

The County implemented the following GASB Pronouncements during the year ended November 30, 2024:

GASB 102	Certain Risk Disclosures
GASB 103	Financial Reporting Model Improvements
GASB 104	Disclosure of Certain Capital Assets

See Note X for further information.

There are no known changes or circumstances that would affect fiscal year 2025 appropriations ordinance.

No conditions were noted that would be expected to have a significant effect on the financial position or results of operations of the County.

The Franklin County Juvenile Detention Center was closed by the Chief Judge of the Second Judicial Circuit Melissa A. Morgan on 12/31/2023. Franklin County Board is considering how to repurpose the facility.

A 1% public safety tax was implemented in order to construct the current courthouse in October 2019. While the County will receive this money, the money is restricted to the courthouse project and has its own fund and own bank account. Additional funds cannot be used to help offset shortfalls in future budgets.

Moving some expenditures to funds that more correspond to the department responsible for said expenditures has been implemented, which has helped support the General Fund. However, the offset use of said funds outpaces revenue received, which means at some point this strategy will need to be re-evaluated.

MANAGEMENT'S DISCUSSION AND ANALYSIS – Concluded

For the Year Ended November 30, 2024

Requests for Information

This financial report is designated to provide a general overview of the Franklin County's finances for all those with an interest in the County's finances. Questions concerning the information provided in this report or requests for additional financial information should be addressed to the Franklin County, P.O. Box 967, Benton, IL 62812.

The Management's Discussion and Analysis for Franklin County, Benton, Illinois
For the Year Ended November 30, 2024.

BASIC FINANCIAL STATEMENTS

FRANKLIN COUNTY, ILLINOIS

Statement of Net Position

November 30, 2024

	Primary Government	
	Governmental Activities	Total
ASSETS		
Current Assets		
Cash and Cash Equivalents	\$ 12,193,086	\$ 12,193,086
Prepaid Expenses	333,801	333,801
Grant Receivable	8,634	8,634
Property Tax Receivable	565,365	565,365
Sales Tax Receivable	759,804	759,804
Income Tax Receivable	113,704	113,704
Salary Reimbursements Receivable	28,592	28,592
MFT Allotments Receivable	86,431	86,431
Other Receivables	485,855	485,855
Due From Other Funds	213,687	213,687
Total Current Assets	14,788,959	14,788,959
Restricted Assets		
Cash and Cash Equivalents	13,285,933	13,285,933
Total Restricted Assets	13,285,933	13,285,933
Non-Current Assets		
Right to Use Lease Asset, Net	869	869
IMRF Net Pension Asset-SLEP	303,165	303,165
Capital Assets:		
Construction in Progress	833,176	833,176
Non-Depreciable	155,250	155,250
Depreciable (Net)	21,631,869	21,631,869
Total Non-Current Assets	22,924,329	22,924,329
TOTAL ASSETS	50,999,221	50,999,221
Deferred Outflows of Resources		
Pension Expense/Revenue IMRF-Regular	835,683	835,683
Pension Expense/Revenue IMRF-SLEP	711,735	711,735
Total Deferred Outflows of Resources	1,547,418	1,547,418
LIABILITIES		
Current Liabilities		
Cash Overdraft	743,510	743,510
Accounts Payable	348,190	348,190
Accrued Expenses	446,684	446,684
Interest Payable	48,482	48,482
Lease Liability	869	869
Current Portion of Long-Term Debt		
Note Payable	39,495	39,495
Bonds Payable	1,427,855	1,418,054
Total Current Liabilities	3,055,085	3,045,284
Non-Current Liabilities		
Accrued Absences	1,023,884	1,023,884
Note Payable, Long-Term	309,488	309,488
Bonds Payable, Long-Term	7,562,351	7,562,351
IMRF Net Pension Liability-Regular	593,529	593,529
Total Non-Current Liabilities	9,489,252	9,489,252
TOTAL LIABILITIES	12,544,337	12,534,536
Deferred Inflows of Resources		
Pension Expense/Revenue IMRF-Regular	494,940	494,940
Pension Expense/Revenue IMRF-SLEP	533,248	533,248
Grant Funds	3,092,082	3,092,082
Total Deferred Inflows of Resources	4,120,270	4,120,270
NET POSITION		
Net Investment in Capital Assets	13,233,493	13,233,493
Restricted:		
Courthouse Building	3,720,585	3,720,585
Purpose of Fund	13,043,846	13,043,846
Pension	228,866	228,866
Unrestricted	5,655,242	5,655,242
TOTAL NET POSITION	\$ 35,882,032	\$ 35,882,032

The accompanying notes to the basic financial statements are an integral part of this statement.

FRANKLIN COUNTY, ILLINOIS

Statement of Activities

November 30, 2024

<u>Function/Programs</u>	<u>Program Revenues</u>				Net (Expenses)
					Revenues and Changes
Primary Government					in Net Position
Governmental Activities					Primary Government
	Expenses	Charges for	Operating	Capital	Governmental
		Services	Grants and	Grants and	Activities
			Contributions	Contributions	
General Government	\$ 10,209,550	\$ 2,528,204	\$ 736,653	\$ 917,168	\$ (6,027,525)
Public Safety	4,542,821	784,586	29,540	74,659	(3,654,036)
Judiciary and Court Related	1,779,563	451,363	115,306	-	(1,212,894)
Public Welfare	11,758	-	2,919	-	(8,839)
Transportation	4,154,539	40,657	-	-	(4,113,882)
Pension Expense	930,173	-	-	-	(930,173)
Interest on Long-Term Debt	286,137	-	-	-	(286,137)
Total Governmental Activities	21,914,541	3,804,810	884,418	991,827	(16,233,486)
Total Primary Government	\$ 21,914,541	\$ 3,804,810	\$ 884,418	\$ 991,827	\$ (16,233,486)
General Revenues:					
Taxes:					
Property Taxes					\$ 4,813,046
Property Tax Penalties					91,821
Payments in Lieu of Taxes					194,698
Intergovernmental:					
Income Taxes					2,204,779
Replacement Tax					448,906
Retailers' Occupation Tax					1,416,070
Retailers' Occupation Tax - Additional 1%					3,126,675
Local Use Tax					465,948
Allotments					2,752,951
Other					525,397
Interest Income					1,033,189
Reimbursement of Expenditures					3,374,600
Miscellaneous:					
Other					277,051
Total General Revenues					20,725,131
Transfers, Net					-
Change in Net Position					4,491,645
Net Position - Beginning of Year					31,390,387
Net Position - End of Year					<u>\$ 35,882,032</u>

The accompanying notes to the basic financial statements are an integral part of this statement.

FRANKLIN COUNTY, ILLINOIS

Balance Sheet

GOVERNMENTAL FUNDS

November 30, 2024

	Major Funds						Non-Major Funds	
	General Fund	American Rescue Plan Grant	Motor Fuel Tax Fund	Joint Bridge Fund	County Highway Fund	Courthouse Project Fund	Other Governmental Funds	Total Governmental Funds
ASSETS								
Cash and Cash Equivalents, Unrestricted	\$ 4,381,650	\$ 485,575	\$ -	\$ 1,047,064	\$ 1,004,572	\$ -	\$ 5,274,225	\$ 12,193,086
Restricted Cash and Cash Equivalents	-	3,820,668	3,650,098	-	-	3,199,138	2,616,029	13,285,933
Prepaid Expenses	30,171	-	-	-	-	-	303,630	333,801
Grant Receivable	1,627	-	-	-	-	-	7,007	8,634
Property Tax Receivable	231,636	-	-	23,231	67,911	-	242,587	565,365
Sales Tax Receivable	238,357	-	-	-	-	521,447	-	759,804
Income Tax Receivable	113,704	-	-	-	-	-	-	113,704
Salary Reimbursements Receivable	28,592	-	-	-	-	-	-	28,592
MFT Allotments Receivable	-	-	86,431	-	-	-	-	86,431
Other Receivables	208,130	-	-	-	-	-	277,725	485,855
Due From Other Funds	865,152	-	-	-	-	-	71,766	936,918
TOTAL ASSETS	<u>6,099,019</u>	<u>4,306,243</u>	<u>3,736,529</u>	<u>1,070,295</u>	<u>1,072,483</u>	<u>3,720,585</u>	<u>8,792,969</u>	<u>28,798,123</u>
DEFERRED OUTFLOWS OF RESOURCES								
None	-	-	-	-	-	-	-	-
TOTAL ASSETS AND DEFERRED OUTFLOWS OF RESOURCES	<u>\$ 6,099,019</u>	<u>\$ 4,306,243</u>	<u>\$ 3,736,529</u>	<u>\$ 1,070,295</u>	<u>\$ 1,072,483</u>	<u>\$ 3,720,585</u>	<u>\$ 8,792,969</u>	<u>\$ 28,798,123</u>
LIABILITIES								
Cash Overdraft	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 743,510	\$ 743,510
Accounts Payable	97,013	168,670	-	4,505	13,928	-	64,074	348,190
Accrued Expenses	346,764	-	-	-	-	-	99,920	446,684
Due to Other Funds	-	559,916	-	2,717	54,976	-	105,622	723,231
TOTAL LIABILITIES	<u>443,777</u>	<u>728,586</u>	<u>-</u>	<u>7,222</u>	<u>68,904</u>	<u>-</u>	<u>1,013,126</u>	<u>2,261,615</u>
DEFERRED INFLOWS OF RESOURCES								
Grant Funds	-	3,092,082	-	-	-	-	-	3,092,082
FUND BALANCES								
Nonspendable	-	-	-	-	-	-	303,630	303,630
Restricted	-	-	3,736,529	-	-	3,720,585	1,512,717	8,969,831
Committed	-	-	-	1,063,073	1,003,579	-	2,776,355	4,843,007
Assigned	-	485,575	-	-	-	-	3,932,391	4,417,966
Unassigned	5,655,242	-	-	-	-	-	(745,250)	4,909,992
TOTAL FUND BALANCES	<u>5,655,242</u>	<u>485,575</u>	<u>3,736,529</u>	<u>1,063,073</u>	<u>1,003,579</u>	<u>3,720,585</u>	<u>7,779,843</u>	<u>23,444,426</u>
TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES	<u>\$ 6,099,019</u>	<u>\$ 4,306,243</u>	<u>\$ 3,736,529</u>	<u>\$ 1,070,295</u>	<u>\$ 1,072,483</u>	<u>\$ 3,720,585</u>	<u>\$ 8,792,969</u>	<u>\$ 28,798,123</u>

The accompanying notes to the basic financial statements are an integral part of this statement.

FRANKLIN COUNTY, ILLINOIS
Reconciliation of Fund Balances of Governmental Funds
to the Governmental Activities in the Statement of Net Position
November 30, 2024

Fund Balances of Governmental Funds	\$ 23,444,426
Amounts reported for governmental activities in the statement of net position differ because:	
Capital assets used in governmental activities are not financial resources, and, therefore, are not reported in the funds.	22,620,295
Other long-term assets are not available to pay for the current period expenditures, and, therefore, are deferred in the funds.	303,165
Long-term liabilities, including bonds payable, are not due and payable in the current period, and, therefore, are not reported in the funds.	(11,005,084)
Deferred Outflows and Inflows of Resources	519,230
Net Position of Governmental Activities	<u><u>\$ 35,882,032</u></u>

The accompanying notes to the basic financial statements are an integral part of this statement.

FRANKLIN COUNTY, ILLINOIS
Statement of Revenues, Expenditures, and Changes in Fund Balances
GOVERNMENTAL FUNDS
For the Year Ended November 30, 2024

	Major Funds						Non-Major Funds	
	General Fund	American Rescue Plan Grant	Motor Fuel Tax Fund	Joint Bridge Fund	County Highway Fund	Courthouse Project Fund	Other Governmental Funds	Total Governmental Funds
REVENUES								
Taxes	\$ 2,254,254	\$ -	\$ -	\$ 196,299	\$ 573,840	\$ -	\$ 2,075,172	\$ 5,099,565
Intergovernmental	4,961,861	-	1,294,218	-	-	3,126,675	1,557,972	10,940,726
Grant Income	22,656	1,593,821	-	-	-	-	259,768	1,876,245
Fees for Services	1,447,706	-	-	-	40,657	-	2,316,447	3,804,810
Interest Income	166,312	220,321	145,503	38,129	36,721	112,736	313,467	1,033,189
Reimbursement of Expenditures	477,070	-	-	-	293,593	-	2,603,937	3,374,600
Other	219,507	-	-	-	-	-	57,544	277,051
TOTAL REVENUES	9,549,366	1,814,142	1,439,721	234,428	944,811	3,239,411	9,184,307	26,406,186
EXPENDITURES								
<i>Current:</i>								
General Government	3,726,947	726,653	-	-	-	42,556	4,896,643	9,392,799
Public Safety	3,342,428	-	-	-	-	-	971,127	4,313,555
Public Welfare	-	-	-	-	-	-	11,758	11,758
Judiciary and Court Related	1,230,073	-	-	-	-	-	518,830	1,748,903
Transportation	-	-	855,131	75,084	933,306	-	1,878,158	3,741,679
<i>Capital Outlay</i>								
General Government	20,000	867,168	-	-	-	75,018	167,404	1,129,590
Public Safety	63,767	-	-	-	-	-	106,492	170,259
Public Welfare	-	-	-	-	-	-	-	-
Transportation	-	-	-	-	51,670	-	156,971	208,641
Judiciary and Court Related	-	-	-	-	-	-	-	-
<i>Debt Service</i>								
General Government	42,892	-	-	-	-	1,420,145	247,600	1,710,637
Public Safety	12,406	-	-	-	-	-	-	12,406
TOTAL EXPENDITURES	8,438,513	1,593,821	855,131	75,084	984,976	1,537,719	8,954,983	22,440,227
Excess (Deficiency) of Revenues Over Expenditures	1,110,853	220,321	584,590	159,344	(40,165)	1,701,692	229,324	3,965,959
OTHER FINANCING SOURCES (USES)								
Bond/Loan Proceeds	-	-	-	-	-	-	-	-
Operating Transfers In	142,727	-	-	-	500,000	-	529,043	1,171,770
Operating Transfers Out	(30,000)	-	(500,000)	(20,278)	(353,977)	-	(267,515)	(1,171,770)
TOTAL OTHER FINANCING SOURCES (USES)	112,727	-	(500,000)	(20,278)	146,023	-	261,528	-
Net Change in Fund Balances	1,223,580	220,321	84,590	139,066	105,858	1,701,692	490,852	3,965,959
Fund Balances - Beginning of Year	4,431,662	265,254	3,651,939	924,007	897,721	2,018,893	7,288,991	19,478,467
Fund Balances - End of Year	<u>\$ 5,655,242</u>	<u>\$ 485,575</u>	<u>\$ 3,736,529</u>	<u>\$ 1,063,073</u>	<u>\$ 1,003,579</u>	<u>\$ 3,720,585</u>	<u>\$ 7,779,843</u>	<u>\$ 23,444,426</u>

The accompanying notes to the basic financial statements are an integral part of this statement.

FRANKLIN COUNTY, ILLINOIS
Reconciliation of the Governmental Funds, Statement of Revenues,
Expenditures, and Changes in Fund Balances to the Governmental
Activities in the Statement of Activities
For the Year Ended November 30, 2024

Amounts reported for governmental activities in the statement of activities differ because:

Net Change in Fund Balances of Governmental Funds	\$ 3,965,959
Governmental funds report capital outlays as expenditures. However, in the statement of activities, the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense. This is the amount by which capital outlays exceeded depreciation in the current period.	(51,560)
The net effect of various miscellaneous transactions involving pension accounts to decrease net position.	(930,173)
Revenues in the statement of activities that do not provide current financial resources are not reported as revenues in the funds.	-
Bond proceeds provide current financial resources to governmental funds, but issuing debt increases long-term liabilities in the statement of net position. Repayment of bond principal is an expenditure in the governmental funds, but the repayment reduces long-term liabilities in the statement of net position. This is the amount by which proceeds exceeded repayments.	1,430,990
Some expenses reported in the statement of activities do not require the use of current financial resources and therefore are not reported as expenditures in governmental funds.	76,429
Net Change in Net Position of Governmental Activities	<u>\$ 4,491,645</u>

The accompanying notes to the basic financial statements are an integral part of this statement.

FRANKLIN COUNTY, ILLINOIS
Statement of Fiduciary Net Position
November 30, 2024

	Custodial Funds	Private Purpose Trust Funds	Total
ASSETS			
Cash and Cash Equivalents, Restricted	\$ 5,982,307	\$ 214,935	\$ 6,197,242
Investments, Fair Value	539,279	-	539,279
Prepaid Expense	28,350	-	28,350
Property Tax Receivable, Net	3,147,497	-	3,147,497
Other Receivables	361,820	-	361,820
TOTAL ASSETS	<u>10,059,253</u>	<u>214,935</u>	<u>10,274,188</u>
DEFERRED OUTFLOWS OF RESOURCES	-	-	-
LIABILITIES			
Accounts Payable	53,958	-	53,958
Tax Available for Distribution	5,136,781	-	5,136,781
Due to Other Funds	213,687	-	213,687
Redemption Payable	71,439	-	71,439
Bonds Outstanding	511,864	-	511,864
Due to Other Governments	193,135	-	193,135
TOTAL LIABILITIES	<u>6,180,864</u>	<u>-</u>	<u>6,180,864</u>
DEFERRED INFLOWS OF RESOURCES	-	-	-
NET POSITION - Restricted for:			
Purpose of Fund	85,491	214,935	300,426
Other Governments	3,792,898	-	3,792,898
TOTAL NET POSITION	<u>\$ 3,878,389</u>	<u>\$ 214,935</u>	<u>\$ 4,093,324</u>

The accompanying notes to the basic financial statements are an integral part of this statement.

FRANKLIN COUNTY, ILLINOIS
Statement of Changes in Fiduciary Net Position
November 30, 2024

	Custodial Funds	Private-Purpose Trust Funds	Total
ADDITIONS			
Contributions:			
Members	\$ -	\$ -	\$ -
Employers	-	-	-
Total Contributions	-	-	-
Investment Earnings:			
Net Increase (Decrease) in Fair Value of Investments	-	-	-
Interest, Dividends, and Other	431,493	10,477	441,970
Total Investment Earnings	431,493	10,477	441,970
Investment Costs	-	-	-
Net Investment Earnings	431,493	10,477	441,970
Property Taxes Collected for Other Governments	42,242,870	-	42,242,870
Other Taxes	-	105,305	105,305
Administrative Fees Collected	9,061,551	-	9,061,551
Transfers from Other Systems	1,572,656	-	1,572,656
TOTAL ADDITIONS	53,308,570	115,782	53,424,352
DEDUCTIONS			
Current:			
General Government			
Property Taxes Distributed	42,683,465	-	42,683,465
Administrative Costs	9,873,582	-	9,873,582
Miscellaneous	468,573	125,000	593,573
TOTAL DEDUCTIONS	53,025,620	125,000	53,150,620
TRANSFERS			
Transfers In	-	-	-
Transfers Out	-	-	-
NET TRANSFERS	-	-	-
Net Increase (Decrease) in Fiduciary Net Position	282,950	(9,218)	273,732
Net Position - Beginning	3,595,439	224,153	3,819,592
Net Position - Ending	\$ 3,878,389	\$ 214,935	\$ 4,093,324

The accompanying notes to the basic financial statements are an integral part of this statement.

NOTES TO BASIC FINANCIAL STATEMENTS

FRANKLIN COUNTY, ILLINOIS
Notes to Basic Financial Statements
November 30, 2024

NOTE A - Summary of Significant Accounting Policies

Franklin County (the “County”) was incorporated on January 2, 1818 under provisions of the State of Illinois and operates as a second-class county. The County has a population of approximately 37,442 residents and covers an area of 430 square miles. The County operates under the Township form of government with nine elected board members, and provides the following services: general government, public safety, public welfare, judiciary and court related, and transportation.

The accounting policies of the County conform to accounting principles generally accepted in the United States of America as applicable to governments except as noted. The Governmental Accounting Standards Board (GASB) is the authoritative standard setting body for the establishment of governmental accounting and financial reporting principles. The accounting and reporting framework and the more significant accounting principles and practices of Franklin County Government are discussed in the subsequent sections of this note. The remaining notes are organized to provide explanations, including required disclosures, of the County’s financial activities for the fiscal year ended November 30, 2024.

1. Financial Reporting Entity

The County defines its reporting entity in accordance with provisions established by the Governmental Accounting Standards Board (GASB). GASB requirements for inclusion of component units are based upon whether the County’s governing body has a significant amount of financial accountability of another entity. The County is accountable if it appoints a voting majority of an entity’s governing body and is able to impose its will on that entity, or there is a potential for the entity to provide specific financial benefits to, or impose specific financial burdens on the County. Based on these requirements, no other entities are considered to be component units of the County. The government-wide financial statements incorporate all governmental activities for which the County is financially accountable.

Related organizations are excluded from the financial reporting entity because the County’s accountability does not extend beyond making board appointments. The County has no significant influence over the management, budget or policies of the related organizations.

2. Government-Wide and Fund Financial Statements

Government-Wide Financial Statements

The government-wide financial statements (i.e., the *statement of net position* and the *statement of activities*) report information on all of the non-fiduciary activities of the primary government.

The Statement of Net Position presents the reporting entity’s non-fiduciary assets and liabilities, with the difference reported as net position. Net position is reported in three categories:

FRANKLIN COUNTY, ILLINOIS
Notes to Basic Financial Statements-Continued
November 30, 2024

NOTE A - Summary of Significant Accounting Policies - Continued

2. Government-Wide and Fund Financial Statements - Continued

Government-Wide Financial Statements - Concluded

Investment in Capital Assets, Net of Related Debt - consists of capital assets, net of accumulated depreciation and reduced by outstanding balances for bonds, notes, and other debt that are attributable to the acquisition, construction, or improvement of those capital assets.

Restricted Net Position- results when constraints placed on net position use are either externally imposed by creditors, grantors, contributors, and the like, or imposed by law through constitutional provisions or enabling legislation.

Unrestricted Net Position- consists of the net amount of the assets, deferred outflows of resources, liabilities, and deferred inflows of resources that are not included in the determination of net investment in capital assets or the restricted component of net position.

The *statement of activities* demonstrates the degree to which the direct expenses of a given function of segment is offset by program revenues. *Direct expenses* are those that are clearly identifiable with a specific function or segment. *Program revenues* include (1) charges to customers or applicants who purchase, use or directly benefit from goods, services, or privileges, provided by a given function or segment, and (2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function or segment. Other items not properly included among program revenues are reported instead as *general revenues*. Major individual governmental funds are reported as separate columns in the fund financial statements.

Governmental Fund Financial Statements

Governmental fund financial statements include a *Balance Sheet* and a *Statement of Revenues, Expenditures, and Changes in Fund Balances* for all major governmental funds and non-major funds aggregated. An accompanying schedule is presented to reconcile and explain the differences in fund balances and changes in fund balances as presented in these statements to the net position and changes in net position presented in the government-wide financial statements. The County has presented certain funds as major funds because the County believes the financial position and activities of these funds are significant to the County as a whole.

The fund financial statements present information about the County's funds, including its governmental and fiduciary funds. Separate statements for each fund category – government and fiduciary – are presented. The emphasis of fund financial statements is on major governmental funds. All remaining governmental funds are aggregated and reported in a separate column.

FRANKLIN COUNTY, ILLINOIS
Notes to Basic Financial Statements-Continued
November 30, 2024

NOTE A - Summary of Significant Accounting Policies - Continued

2. Government-Wide and Fund Financial Statements - Continued

Fund Balance Classification

The County implemented the provisions of GASB Statements No. 54, Fund Balance Reporting and Governmental Fund Type Definitions. The purpose of GASB is to improve the consistency and usefulness of the fund balance information to the financial user. The statement establishes fund balance classifications that comprise a hierarchy based primarily on the extent to which the organization is bound to honor constraints on the specific purpose for which amounts in the funds can be spent.

The classifications used in the governmental fund financial statements are as follows:

Nonspendable-This classification includes amounts that cannot be spent because they are either not in spendable form, or are legally or contractually required to be maintained intact. The County has classified redevelopment inventories and prepaid items as being nonspendable, as these items are not expected to be converted to cash within the next year.

911 Fund	\$ 53,954	Prepaid Expense
Insurance Fund	\$ 195,855	Prepaid Expense
Geographic Information System	\$ 8,021	Prepaid Expense
Fringe Benefit Fund	\$ 45,800	Prepaid Expense

Restricted-This classification includes amounts for which constraints have been placed on the use of the resources either externally by creditors (such as through a debt covenant), grantors, contributors, or law or regulations of other governments, or by law through constitutional provisions or enabling legislation. Debt service resources are to be used for future servicing of the revenue note and are restricted through debt covenants.

Motor Fuel Tax Fund	\$ 3,736,529	Restricted by Illinois Legislature for Motor Fuel Allotments
Courthouse Project Fund	\$ 3,720,585	Restricted by Debt Service Requirements
Township Motor Fuel Tax Fund	\$ 1,443,437	Restricted by Illinois Legislature for Township Motor Fuel Allotments
Victim Assistance Grant	\$ 16,140	Restricted by Grantor Agencies
Hazardous Mitigation Fund	\$ 40	Restricted by Grantor Agencies
EMA Grant Fund	\$ 53,100	Restricted by Grantor Agencies

FRANKLIN COUNTY, ILLINOIS
Notes to Basic Financial Statements-Continued
November 30, 2024

NOTE A - Summary of Significant Accounting Policies - Continued

2. Government-Wide and Fund Financial Statements - Continued

Fund Balance Classifications - Continued

Committed-This classification includes amounts that can be used only for specific purposes pursuant to constraints imposed by formal action of the County Board. These amounts cannot be used for any other purpose unless the County Board removes or changes the specified use by taking the same type of action (ordinance or resolution) that was employed when the funds were initially committed. This classification also includes contractual obligations to the extent that existing resources have been specifically committed for use in satisfying those contractual requirements.

The County authorizes and approves the property tax levies annually providing a “committed” balance for property tax revenue as detailed below:

Joint Bridge Fund	\$ 1,063,073
County Highway Fund	\$ 1,003,579
Township Bridge Fund	\$ 131,325
Social Security Fund	\$ 446,375
Insurance Fund	\$ 275,593
Federal Aid Matching Fund	\$ 1,061,805
County Clerk IL Municipal Retirement	\$ 459,919
Bond & Interest Fund	\$ 109,587
Senior Citizens Services	\$ 31,751

The County has committed the following fund balance as a stabilization fund:

911 Fund	\$ 260,000
----------	------------

Assigned-This classification includes amounts that are constrained by the County’s intent to be used for a specific purpose but are neither restricted nor committed. This intent can be expressed by the County Board or through the County Board delegating this responsibility through the budgetary process. This classification also includes remaining positive fund balances for all governmental funds except for the General Fund.

American Rescue Plan	\$ 485,575	Interest Earned on ARPA Funds
911 Fund	\$ 1,171,739	Operating Costs of 911
National School Lunch Program	\$ 6,404	Operating Costs of Lunch Program
Probation Services Fund	\$ 50,309	Operating Costs of Probation Services
Court Automation Fund	\$ 42,839	Operating and Equipment Costs of Court
Court Document Storage	\$ 157,834	Operating Costs Related for Storage
Recording & Computer Fund	\$ 236,669	Equipment Costs for County Clerk
Tax Sale Automation Fund	\$ 20,423	Equipment Costs for Treasurer
Animal Control Donation	\$ 47,101	Animal Control Facilities
Victim Impact Fund	\$ 24,800	Operating Costs of Victim Impact

FRANKLIN COUNTY, ILLINOIS
Notes to Basic Financial Statements-Continued
November 30, 2024

NOTE A - Summary of Significant Accounting Policies - Continued

2. Government-Wide and Fund Financial Statements - Continued

Fund Balance Classifications - Continued

DUI Enforcement Fund	\$ 20,324	Equipment Costs for Sheriff Dept.
Geographic Information System	\$ 373,128	Operating Costs for GIS
LATCF Fund	\$ 162,091	Operating Costs for LATCF
Sheriff County Forfeiture	\$ 95	Drug Use Prevention Costs
Fringe Benefit Fund	\$ 13,499	Insurance Costs for Employee Benefits
State's Attorney Drug Forfeiture	\$ 25,206	Operating Costs for State's Attorney
Youth Diversion Program	\$ 120,320	Operating Costs for Juvenile Detention Program
Death Certificate Surcharge	\$ 6,474	Equipment Purchases
Rental Housing Support	\$ 16,460	Operating Costs for County Clerk
Law Library Fund	\$ 113,082	Operating Costs for Law Materials
Child Support Fund	\$ 23,705	Operating Costs for Child Support Fund
Indemnity Fund	\$ 174,874	Costs Related to Incorrect Sale
Sheriff's Fees Fund	\$ 526	Operating Costs for Sheriff Dept.
IL Public Risk Safety Grant	\$ 16,810	Equipment Purchases for Public Safety
Fundraiser Equipment Fund	\$ 6,854	Equipment Costs for Sheriff Dept.
County Clerk Fees	\$ 20,845	Operating Costs of County Clerk
Sex Offender Fees	\$ 3,029	Operating Costs of Sex Offender Fees
EMA Donation Fund	\$ 4,082	Operating Costs for EMA Program
Admin Impound Fee	\$ 6,692	Operating Costs of Sheriff Dept.
Mobile Home Tax Sale Automation	\$ 4,864	Automation of Mobile Home Tax Collections
Indemnity Mobile Home	\$ 14,728	Costs Related to Incorrect Mobile Tax Sale
Coroner Fees Fund	\$ 17,275	Operating Costs of Coroner Office
Drug Enforcement Fund	\$ 767	Operating Costs for Drug Enforcement
State's Attorney Anti-Crime	\$ 179,803	Operating Costs for State's Attorney
Drug Court Fund	\$ 45,825	Operating Costs Related to Court Fees
State's Attorney Records Automation	\$ 3,264	Operating Costs for Automating State's Attorney's Office
Drug Task Force	\$ 22	Costs to Combat Illegal Drugs Related Crime
Voting Election Assist.	\$ 7,320	Operating Costs for Voting Election
CASA Fund	\$ 7,217	Operating Costs for CASA
Drug Addiction Service Fee Fund	\$ 1,589	Drug Addition Services
National Opioid Settlements	\$ 21,656	Operating Costs Related to Opioid Abuse
Special County Bridge	\$ 761,847	Capital Costs for County Bridges

FRANKLIN COUNTY, ILLINOIS
Notes to Basic Financial Statements-Continued
November 30, 2024

NOTE A - Summary of Significant Accounting Policies - Continued

2. Government-Wide and Fund Financial Statements - Continued

Fund Balance Classifications - Concluded

Unassigned-This classification includes the residual fund balance for the General Fund and the amount established for Minimum Funding which represents the portion of the General Fund balance that has been established to be used for debt service or in emergency situations. A majority vote of the County Board is required to authorize the spending of any of these funds for any reason. The unassigned classification also includes negative residual fund balances of any other governmental fund.

General Fund	\$ 5,655,242	Unassigned
Court Security Fund	\$ (27,308)	Negative Fund Balance
Hazardous Materials Grant	\$ (40,815)	Negative Fund Balance
Payroll Withholding Fund	\$ (890)	Negative Fund Balance
Juvenile Detention Center Fund	\$ (663,460)	Negative Fund Balance
IL Municipal Retirement Clearing	\$ (12,777)	Negative Fund Balance

The County would typically use restricted fund balances first, followed by committed resources, and then assigned resources, as appropriate opportunities arise, but reserves the right to selectively spend unassigned resources first to defer the use of these other classified funds. The County Board has not adopted a formal minimum fund balance policy. As required by GASB 54, Fund Balance Reporting and Governmental Fund Type Definition, the County is to formally set a Stabilization Policy to ensure sound financial management and fiscal accountability. The County can formally set aside amounts for use in emergency situations or when revenue shortages or budgetary imbalances arise. However, these emergency situations should not be routine and should be sufficiently detailed to outline the types of nonrecurring circumstances that merit the use of funds.

Reconciliation of Government-Wide and Fund Financial Statements

The governmental fund income statement includes reconciliation between net change in governmental fund balances and net change in net position of governmental activities as reported in the government-wide *statement of net position*. The difference of \$525,686 is summarized as follows:

Current Year Purchases	\$ 1,533,490
Depreciation Expense	(1,573,829)
Other Capital Asset Transactions	(11,221)
Debt Transactions	1,430,990
Compensated Absences	75,077
Pension Expense	(930,173)
Other	<u>1,352</u>
Total	<u>\$ 525,686</u>

FRANKLIN COUNTY, ILLINOIS
Notes to Basic Financial Statements-Continued
November 30, 2024

NOTE A - Summary of Significant Accounting Policies - Continued

2. Government-Wide and Fund Financial Statements - Continued

Reconciliation of Government-Wide and Fund Financial Statements - Concluded

The governmental fund balance sheet includes reconciliation between total governmental fund balances and net position of governmental activities as reported in the government-wide balance sheet. The difference of \$12,437,606 is summarized as follows:

Capital Assets	\$ 22,620,295
Interest Payable	(48,482)
Accrued Absences	(1,023,884)
Pension Obligations	228,866
Bonds Payable	(9,326,782)
Note Payables	<u>(12,407)</u>
 Total	 <u>\$ 12,437,606</u>

Fiduciary Fund Financial Statements

Fiduciary fund financial statements include a *Statement of Fiduciary Net Position* and a *Statement of Changes in Fiduciary Net Position*. The County's fiduciary funds represent custodial funds, which are generally used to account for assets that the County holds temporarily for other parties. The County is mainly responsible for receiving the assets, and for distributing them to the parties entitled to the. Private-purpose trust funds are also included in the fiduciary fund financial statements. These trust funds are used to account for trust arrangements under which principal or interest benefit specific individuals, private organizations, or other governments instead of the reporting government.

Governmental Funds

Governmental funds are those through which most governmental functions are financed. The acquisition, uses, and balances of the County's expendable financial resources and the related liabilities are accounted for through governmental funds.

The following are the County's governmental major funds:

General Fund - The General Fund is the general operating fund of the County. All general tax revenues and other receipts not allocated by law or contractual agreement to another fund are accounted for in this fund. This fund provides for general operating expenditures, fixed charges, and capital improvement costs not paid through other funds.

FRANKLIN COUNTY, ILLINOIS
Notes to Basic Financial Statements-Continued
November 30, 2024

NOTE A - Summary of Significant Accounting Policies - Continued

2. Government-Wide and Fund Financial Statements - Concluded

Governmental Funds – Concluded

American Rescue Plan - The American Rescue Plan Fund is a special revenue fund used for the receipt and disbursement of grant funds from the American Rescue Plan Grant.

Motor Fuel Tax Fund - The Motor Fuel Tax Fund is a special revenue fund used for the receipt and disbursement of tax funds for county road, maintenance, construction, and repair.

Joint Bridge Fund - The Joint Bridge Fund is a special revenue fund that uses local funds for county bridge construction and repair.

County Highway Fund - The County Highway Fund is a special revenue fund used to account for the receipt and disbursement of local funds for county road general maintenance and other costs.

Courthouse Project Fund - The Courthouse Project Fund is a special revenue fund used to account for the initial bond issuance and related bond issuance costs as well as the revenue and expenses related to the Courthouse construction.

Special Revenue Funds are used to account for the proceeds of specific revenue sources that are legally restricted to expenditures for specified purposes.

3. Measurement Focus, Basis of Accounting, and Financial Statement Presentation

The government-wide financial statements are reported using the *economic resources measurement focus* and the *accrual basis of accounting*. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met.

Government fund financial statements are reported using the *current financial resources measurement focus* and the *modified accrual basis of accounting*. Revenues are recognized as soon as they are both measurable and available. Revenues are considered to be available when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the government considers revenues to be available if they are collected within 60 days of the end of the current fiscal period. Some revenue sources provided by the State of Illinois have been delayed beyond 60 days. For the County, this revenue is still considered available since the revenue is collected and earned during the fiscal year. Expenditures generally are recorded when a liability is incurred, as under accrual accounting.

FRANKLIN COUNTY, ILLINOIS
Notes to Basic Financial Statements-Continued
November 30, 2024

NOTE A - Summary of Significant Accounting Policies - Continued

3. Measurement Focus, Basis of Accounting, and Financial Statement Presentation - Concluded

Grants and entitlements and interest associated with the current fiscal period are all considered being susceptible to accrual and so have been recognized as revenues of the current fiscal period. All other revenue items are considered measurable and available only when the County receives cash.

Revenues - Exchange and Non-Exchange Transactions

Revenue resulting from exchange transactions, in which each party gives and receives essentially equal value, is recorded on the accrual basis when the exchange takes place. On a modified accrual basis, revenue is recorded in the fiscal year in which the resources are measurable and become available. Available means that the resources will be collected within the current fiscal year or are expected to be collected soon enough thereafter to be used to pay liabilities of the current fiscal year. Generally, available means expected to be received within 60 days of the fiscal year-end. Under the modified accrual basis, only interest is considered to be both measurable and available at fiscal year-end.

Non-exchange transactions in which the County receives value without directly giving value in return, includes grants and donations. On an accrual basis, revenue from grants and donations is recognized in the fiscal year in which all eligibility requirements have been satisfied. Eligibility requirements include timing requirements, which specify the year when the resources are required to be used or the fiscal year when use is first permitted, matching requirements, in which the County must provide local resources are provided to the County on a reimbursement basis. On a modified accrual basis, revenue from non-exchange transactions must be available before it can be recognized.

Expenses/Expenditures

On an accrual basis of accounting, expenses are recognized at the time they are incurred. The measurement focus of governmental fund accounting is on decreases in net financial resources (expenditures) rather than expenses. Expenditures are generally recognized in the accounting period in which the related fund liability is incurred, if measurable. In the government-wide financial statements, expenses are classified by function for government activities. In the fund financial statements, governmental expenditures are classified by the following character categories: Current (further classified by function), Capital Outlay, and Debt Service.

Interfund Activity

As a general rule, interfund activity has been eliminated from the government-wide financial statements including transfers between funds within the governmental funds.

FRANKLIN COUNTY, ILLINOIS
Notes to Basic Financial Statements-Continued
November 30, 2024

NOTE A - Summary of Significant Accounting Policies - Continued

4. Cash and Investments

The County Treasurer pools cash resources of its various funds, except those of certain special revenue and trust funds, to facilitate the management of cash during the year. The Circuit Clerk maintains an investment pool for all funds of the Circuit Clerk. Cash applicable to a particular fund is readily identifiable in the other supplementary information presented in this report. The balance in the pooled cash accounts is available to meet current operating requirements. Cash in excess of current requirements is invested in interest-bearing certificates of deposit. The County considers highly liquid investments with an original maturity of twelve months or less when purchased to be cash equivalents. Interest income earned on pooled investments is distributed to the appropriate funds based on the average daily balance of the investment in each fund. Investments are reported at fair value. Short-term investments are reported at cost, which approximates fair value.

5. Receivables and Payables

All receivables are reported at their gross value and, where appropriate, are reduced by the estimated portion that is expected to be uncollectible. As of November 30, 2024, the County has not recorded an allowance for uncollectible receivables. All payables are reported at their gross value.

6. Capital Assets

Capital assets generally result from expenditures in the governmental funds. These assets are reported in the governmental activities column of the government-wide statement of net position but are not reported in the fund financial statements.

All capital assets are capitalized at cost (or estimated historical cost) and updated for additions and retirements during the year. The County maintains a capitalization threshold of \$2,500. If multiple assets whose cost is less than \$2,500 but the aggregate total is \$2,500 or more, the aggregate assets will be considered a capitalized asset. The County 911 has a separate capitalization threshold of \$1,000.

The County does possess infrastructure. However, infrastructure assets are only reported on a prospective approach beginning with the implementation of GASB 34. Improvements are capitalized; the cost of normal maintenance and repairs that do not add to the value of the asset or materially extend the asset's life are not capitalized. Depreciation on all assets is provided on the straight-line basis over the following estimated useful lives:

Infrastructures	30 years
Buildings	50 years
Building Improvements	20 years
Vehicles	2 - 15 years
Office Equipment	3 - 15 years
Computer Equipment	3 - 15 years

FRANKLIN COUNTY, ILLINOIS
Notes to Basic Financial Statements-Continued
November 30, 2024

NOTE A - Summary of Significant Accounting Policies - Continued

7. Property Taxes

Property taxes are levied based on the assessed value of property as listed on the previous January 1. Assessed values are an approximation of market value. Property taxes are recognized as revenue when they are levied because they are considered to be both measurable and available. Property taxes become a lien on the first day of the levy year and may be paid in two equal installments. The first 2023 payable 2024 real estate tax installment was due September 6, 2024 and the second installment was due November 18, 2024. The County receives its portion of significant distributions of tax receipts approximately one month after these due dates.

8. Deferred Outflows/Inflows of Resources

Deferred outflows of resources represent a consumption of net position that applies to a future period and will not be recognized as an outflow of resources (expense/expenditure) until then. For the year ended November 30, 2024, the County reported deferred outflows of resources related to the County's IMRF pension obligation.

Deferred inflows of resources represent an acquisition of net position that applies to a future period and will not be recognized as an inflow (revenue) until that time. For the year ended November 30, 2024, the County reported deferred inflows of resources related to the County's IMRF pension obligation and pension contributions as well as grant funds received but not yet earned.

9. Compensated Absences

Full time permanent employees are granted vacation benefits in varying amounts to specified maximums depending on tenure and collective bargaining agreements with the County. Sick leave accrues to full time permanent employees to specified maximums. The Sheriff's department union contract limits the carryover amount to 80 hours of vacation time per year. All other union contracts limit the carryover amount to 140 hours of vacation time per year. Sick and personal leave cannot accumulate from year to year to be used as compensated time off.

Employees can accumulate sick days to subsequently be paid into the applicable IMRF plan. There is currently no limit on how many days may be accumulated for payment into the applicable IMRF plan. Elected and appointed officials are not eligible to accumulate vacation or sick hours.

Accumulated unpaid vacation and vested sick pay are accrued when incurred in the government-wide financial statements. A liability for these amounts is reported in governmental funds only if they have matured as a result of employee resignation or retirement. The liability for these compensated absences attributable to the governmental activities will be liquidated primarily by the General Fund.

FRANKLIN COUNTY, ILLINOIS
Notes to Basic Financial Statements-Continued
November 30, 2024

NOTE A - Summary of Significant Accounting Policies - Concluded

10. Due To and Due From Other Funds

Interfund receivables and payables arise from interfund transactions and are recorded by all funds affected in the period in which transactions are executed.

11. Restricted Assets

Restricted assets are comprised of cash and cash equivalents and investments and represent those funds that are restricted as to use either at the time of receipt, or by action of the governing board or by legal requirements.

12. Interfund Transfers

In the fund financial statements, the County reports legally authorized transfers among funds. Transfers in are recorded by the recipient fund and transfers out are recorded by the disbursing fund.

13. Long-Term Debt and Deferred Debt Expense

In the government-wide financial statements, outstanding debt is reported as a liability. Bond issuance costs, bond discounts or premiums, and the difference between the reacquisition price and the net carrying amount of refunded debt are expensed in the year incurred.

The governmental fund financial statements recognize the proceeds of debt and premiums as other financing sources of the current period. The governmental fund financial statements also recognize the payment of interest, debt principal and issuance costs as expenditures of the current period.

14. Use of Estimates

The preparation of basic financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the basic financial statements and the reported amounts of revenues, expenses, and expenditures during the reporting period. Actual results could differ from those estimates.

NOTE B - Cash and Investments

All funds in the County are allowed to invest excess funds. Each investment is accounted for in the balance sheet of the individual investing fund. Various restrictions on investments are imposed by statutes. The County is authorized to invest in securities by the Public Funds Investment Act of the Illinois Compiled Statutes, Chapter 30, Section 235/2.

FRANKLIN COUNTY, ILLINOIS
Notes to Basic Financial Statements-Continued
November 30, 2024

NOTE B - Cash and Investments - Continued

The carrying amount of the County's deposits with financial institutions (Governmental Activities) is \$24,838,655 excluding \$100 in petty cash, and the bank balance was \$24,735,409. The bank balance is categorized as follows:

	Category			Bank Balance	Carrying Amount
	1	2	3		
Governmental Activities:					
Major Funds					
General	\$ 77,500	\$ 4,332,077	\$ 0	\$ 4,409,577	\$ 4,381,650
American Rescue Plan	76,166	4,257,522	0	4,333,688	4,306,243
Motor Fuel Tax	79,548	3,570,550	0	3,650,098	3,650,098
Joint Bridge	22,819	1,024,245	0	1,047,064	1,047,064
County Highway	96,572	943,870	0	1,040,442	1,004,572
Courthouse Project	27,912	3,171,226	0	3,199,138	3,199,138
Non-Major Funds	427,883	6,730,765	0	7,158,648	7,146,644
Total Governmental Act.	\$ 808,400	\$ 24,030,255	\$ 0	\$ 24,838,655	\$ 24,735,409

The carrying amount of the County's deposits with financial institutions (Fiduciary Funds) is \$6,191,406 excluding \$5,836 in petty cash, and the bank balance was \$6,347,295. The bank balance is categorized as follows:

	Category			Bank Balance	Carrying Amount
	1	2	3		
Total Fiduciary Funds	\$ 623,117	\$ 5,724,178	\$ 0	\$ 6,347,295	\$ 6,191,406

Cash and investments are classified as to credit risk by the three categories described below:

Category 1 – Insured or registered, or securities held by the County or its agent in the County's name

Category 2 – Uninsured and unregistered, with securities held by the counter party's trust department or agent in the County's name

Category 3 – Uninsured and unregistered, with securities held by the counter party, or by its trust department or agent but not in the County's name

Risks related to the County's investments are summarized below.

Interest Rate Risk-As a means of limiting its exposure to fair value losses arising from interest rates, it is the County's policy to limit investments to 180 days or less. Consequently, repurchase agreements, money market accounts, and certificates of deposit are classified as cash equivalents.

Credit Risk-In compliance with Illinois state law, County investments are limited to obligations of the United States of America, obligations guaranteed by the United States of America where the payment of principal and interest are guaranteed by the United States of America, obligations of the State of Illinois or any other state, or any political subdivision or agency of the State of Illinois or of any other state, whether the interest earned thereon is taxable or tax exempt under federal law, special time deposit accounts, and certificates of deposit.

FRANKLIN COUNTY, ILLINOIS
Notes to Basic Financial Statements-Continued
November 30, 2024

NOTE B - Cash and Investments - Concluded

Concentration of Credit Risk-To promote competition in rates and service costs, and to limit the risk of institutional failure, County deposits and investments may be placed with multiple institutions. Therefore, the County Treasurer designates certain banks and trust companies as depositories and establishes maximum deposit levels for each. Investments are also allowable through a public treasurer's investment pool created under Section 17 of the State Treasurer Act.

Custodial Credit Risk-Custodial credit risk is the risk that in the event of a bank failure, the government's deposits may not be returned to it. The government does not have a deposit policy for custodial credit risk. The government's bank balance by categories of custodial credit risk is summarized at the beginning of this note.

Investments-Generally, the County's investing activities are managed under the custody of the County Treasurer and the Circuit Clerk. The Circuit Clerk will manage the investing activities for court cases and bond postings as mandated by the Court System. County funds may be invested in those instruments listed in the County's Investment Policy. The Investment Policy is written by the County Treasurer and contains the provisions authorized by the Public Funds Investment Act of the Illinois Compiled Statutes Chapter 30, Section 235/2.

As of November 30, 2024, the County invested excess funds with Edward Jones and State Bank of Whittington in the form of certificate of deposits. The maturities of these investments are summarized below:

	Fair Value	Investment Maturities (in Years)			
		Less than 1	1-5	6-10	More than 10
Fixed Income:					
Certificates of Deposit	\$ 539,279	\$ 539,279	\$ 0	\$ 0	\$ 0
Total	\$ 539,279	\$ 539,279	\$ 0	\$ 0	\$ 0

The deposits are categorized in accordance with risk factors created by governmental reporting standards.

Governmental Activities	Category			Market Value	Carrying Amount
	1	2	3		
<i>Fiduciary Funds:</i>					
Circuit Clerk	\$ 539,279	\$ 0	\$ 0	\$ 539,279	\$ 539,279
Total Fiduciary Funds	\$ 539,279	\$ 0	\$ 0	\$ 539,279	\$ 539,279

FRANKLIN COUNTY, ILLINOIS
Notes to Basic Financial Statements-Continued
November 30, 2024

NOTE C - Restricted Assets

Certain resources are classified as restricted assets on the Statement of Net Position and governmental funds balance sheet because their use is limited to a specific purpose as detailed as follows:

American Rescue Plan Grant - The County received two distributions of federal grants under the American Rescue Plan. The funds are maintained in this fund until completely spent. The cash of \$3,820,668 is legally restricted to only be used for approved American Rescue Plan expenditures.

Motor Fuel Tax Fund - The MFT funds are overseen by Illinois Department of Transportation (IDOT). Any costs must be approved by the IDOT prior to payment. The cash of \$3,650,098 in this fund is legally restricted to cover the County's motor fuel tax costs.

Courthouse Project Fund - The County passed an additional sales tax to finance the new courthouse building. The cash balance of \$3,199,138 is legally restricted for the courthouse building and related expenses.

Township Motor Fuel Tax Fund - The Township MFT funds are overseen by IDOT. Any costs must be approved by the IDOT prior to payment. The cash of \$1,328,487 in this fund is legally restricted to cover the County's township motor fuel tax costs.

911 Fund - The County 911 Board designates sets aside funds for various capital projects and upcoming maintenance. The cash of \$1,211,103 is restricted for this purpose.

Victim Assistance Grant - The County receives grant monies to fund victim services personnel salary. The cash of \$16,140 in this fund is legally restricted to cover these costs.

Hazardous Mitigation Fund - The County receives grant monies to fund hazardous mitigation training. The cash of \$40 in this fund is legally restricted to cover these costs.

EMA Grant Fund - The County receives grant monies to fund the operational and capital costs of the EMA program. The cash of \$49,593 in this fund is legally restricted to cover these costs.

County Clerk Election Tech Grant - The County Clerk received grant funding for election upgrades, furniture and transportation. As of November 30, 2024, \$10,666 of the grant funds were not spent and are restricted for the purpose of the grant.

FRANKLIN COUNTY, ILLINOIS
Notes to Basic Financial Statements-Continued
November 30, 2024

NOTE D - Municipal Retirement Fund

IMRF Plan Description

The Franklin County's defined benefit pension plan for regular and SLEP employees and provides retirement and disability benefits, post-retirement increases, and death benefits to plan members and beneficiaries. The Franklin County's plan is managed by the Illinois Municipal Retirement Fund (IMRF), the administrator of a multi-employer public pension fund. IMRF is a single-employer defined benefit pension plan. A summary of IMRF's pension benefits is provided in the "Benefits Provided" section of these notes. Details of all benefits are available from IMRF. Benefit provisions are established by statute and may only be changed by the General Assembly of the State of Illinois. IMRF issues a publicly available Comprehensive Annual Financial Report that includes financial statements, detailed information about the pension plan's fiduciary net position, and required supplementary information. The report is available for download at www.imrf.org.

Benefits Provided

IMRF has three benefit plans. The vast majority of IMRF members participate in the Regular Plan (RP). The Sheriff's Law Enforcement Personnel (SLEP) plan is for sheriffs, deputy sheriffs, and selected police chiefs. Counties could adopt the Elected County Official (ECO) plan for officials prior to August 8, 2011 (the ECO plan was closed to new participants after that date).

All three benefit plans have two tiers. Employees hired before January 1, 2011, are eligible for Tier 1 benefits. Tier 1 employees are vested for pension benefits when they have at least eight years of qualifying service credit. Tier 1 employees who retire at age 55 (at reduced benefits) or after age 60 (at full benefits) with eight years of service are entitled to an annual retirement benefit, payable monthly for life, in an amount equal to 1-2/3% of the final rate of earnings for the first 15 years of service credit, plus 2% for each year of service credit after 15 years to a maximum of 75% of their final rate of earnings. Final rate of earnings is the highest total earnings during any consecutive 48 months within the last 10 years of service, divided by 48. Under Tier 1, the pension is increased by 3% of the original amount on January 1 every year after retirement.

Employees hired on or after January 1, 2011, are eligible for Tier 2 benefits. For Tier 2 employees, pension benefits vest after ten years of service. Participating employees who retire at age 62 (at reduced benefits) or after age 67 (at full benefits) with ten years of service are entitled to an annual retirement benefit, payable monthly for life, in an amount equal to 1-2/3% of the final rate of earnings for the first 15 years of service credit, plus 2% for each year of service credit after 15 years to a maximum of 75% of their final rate of earnings. Final rate of earnings is the highest total earnings during any 96 consecutive months within the last 10 years of service, divided by 96. Under Tier 2, the pension is increased on January 1 every year after retirement, upon reaching age 67, by the lessor of:

- 3% of the original pension amount, or
- ½ of the increase in the Consumer Price Index of the original pension amount.

FRANKLIN COUNTY, ILLINOIS
Notes to Basic Financial Statements-Continued
November 30, 2024

NOTE D - Municipal Retirement Fund - Continued

Employees Covered by Benefit Terms

As of December 31, 2024, the following employees were covered by the benefit terms:

	<u>Regular</u>	<u>SLEP</u>
Retirees and Beneficiaries currently receiving benefits	160	17
Inactive Plan Members entitle to but not yet receiving benefits	198	10
Active Plan Members	143	19
Total	<u>501</u>	<u>46</u>

Contributions

As set by statute, the Franklin County's Regular Plan Members are required to contribute 4.5% of their annual covered salary and the Sheriff's Law Enforcement Personnel Plan Members are required to contribute 7.5% of their annual covered salary. The statute requires employers to contribute the amount necessary, in addition to member contributions, to finance the retirement coverage of its own employees. The Regular Plan Members annual contribution rate for calendar year 2024 was 6.55%, and the SLEP Plan Members annual contribution rate for calendar year 2024 was 6.42%. For the year ended November 30, 2024, Regular Plan Members contributed \$456,874 to the plan, and the SLEP Plan Members contributed \$76,604 to the plan. Franklin County also contributes for disability benefits, death benefits, and supplemental retirement benefits, all of which are pooled at the IMRF level. Contributions rates for disability and death benefits are set by IMRF's Board of Trustees, while the supplemental retirement benefits rate is set by statute.

Net Pension Liability

The Franklin County's net pension liability was measured as of December 31, 2024. The total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of that date. The amount is included as the Net Pension Liability on the Statement of Net Position in the governmental activities since the governmental activities levy the taxes to meet IMRF obligations.

Actuarial Assumptions

The following are the methods and assumptions used to determine total pension liability for all plan members at December 31, 2024:

- The Actuarial Cost Method used was Entry Age Normal.
- The Asset Valuation Method used was Market Value of Assets.
- The Inflation Rate was assumed to be 2.25%.
- Salary increases were expected to be 2.85% to 13.75%.

FRANKLIN COUNTY, ILLINOIS
Notes to Basic Financial Statements-Continued
November 30, 2024

NOTE D - Municipal Retirement Fund - Continued

Actuarial Assumptions - Continued

- The Investment Rate of Return was assumed to be 7.25%.
- Projected Retirement Age was from the experience-based table of rates, specific to the type of eligibility condition, last updated for the 2023 valuation pursuant to an experience study from years 2020 to 2022.
- For non-disabled retirees, the Pub-2010, Amount-Weighted, below-median income, General, Retiree, Male (adjusted 108%) and Female (adjusted 106.4%) tables, and future mortality improvements projected using scale MP-2021.
- For disabled retirees, the Pub-2010, Amount-Weighted, below-median income, General, Disabled retiree, Male and Female (both unadjusted) tables, and future mortality improvements projected using scale MP-2021.
- For active members, the Pub-2010, Amount-Weighted, below-median income, General, Employee, Male and Female (both unadjusted) tables, and future mortality improvements projected using scale MP-2021.
- There were no benefit changes during the year.
- Basis of accounting used is determined in conformity with generally accepted actuarial principles and practices as well as with the Actuarial Standards of Practice issued by the Actuarial Standards Board, which is the same basis used by the pension plan.
- Non-vested members who stop working for an IMRF employer can receive a lump sum refund of their IMRF member contributions without interest. Vested members can receive a lump sum refund of their IMRF member contributions if they stop working for an IMRF employer prior to age 55 (62 for Tier 2 regular members, 50 for Tier 2 SLEP members). Vested members age 55 or older (62 for Tier 2 regular members, 50 for Tier 2 SLEP members) may receive separation refunds if the member rolls over the refund into another defined benefit retirement plan for the purpose of purchasing service credit. Members who retire without an eligible spouse (married to or in a civil union with the member at least one year before the member terminates IMRF participation) may receive a refund of their surviving spouse contributions with interest or an annuity. If, upon death of all persons eligible for benefits upon the member's record, all of the member contributions with interest (at the actuarial assumed rate) were not paid as a refund or pension to either the member or his or her spouse or other beneficiary, any residual balance will be paid out.
- The long-term expected rate of return on pension plan investments was determined using a building-block method in which best-estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expense, and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return to the target asset allocation percentage and adding expected inflation. The target allocation and best estimates of geometric real rates of return for each major asset class are summarized in the following table as of December 31, 2024:

FRANKLIN COUNTY, ILLINOIS
Notes to Basic Financial Statements-Continued
November 30, 2024

NOTE D - Municipal Retirement Fund - Continued

Actuarial Assumptions - Concluded

<u>Asset Class</u>	<u>Portfolio Target Percentage</u>	<u>Long-Term Expected Real Rate of Return</u>
Domestic Equity	33.50%	4.35%
International Equity	18.00%	5.40%
Fixed Income	24.50%	5.20%
Real Estate	10.50%	6.40%
Alternative Investments	12.50%	4.85-6.25%
Cash Equivalents	1.00%	3.60%
Total	<u>100.00%</u>	

A detailed description of the actuarial assumptions and methods can be found in the December 31, 2024 Illinois Municipal Retirement Fund annual actuarial report.

Single Discount Rate

A Single Discount Rate of 7.25% was used to measure the total pension liability. The projection of cash flow used to determine this Single Discount Rate assumed that the plan members' contributions will be made at the current contribution rate, and that employer contributions will be made at rates equal to the difference between actuarially determined contribution rates and the member rate. The Single Discount Rate reflects:

1. The long-term expected rate of return on pension plan investments (during the period in which the fiduciary net position is projected to be sufficient to pay benefits), and
2. The tax-exempt municipal bond rate based on an index of 20-year general obligation bonds with an average AA credit rating as of the measurement date (to the extent that the pension plan's projected net position is not sufficient to pay benefits).

For the purpose of the most recent valuation, the expected rate of return on pension plan investments is 7.25%, the municipal bond rate is 4.08% (based on daily rate closest to but not later than the measurement date of the "20-Year Municipal GO AA Index), and the resulting single discount rate is 7.25%.

FRANKLIN COUNTY, ILLINOIS
Notes to Basic Financial Statements-Continued
November 30, 2024

NOTE D - Municipal Retirement Fund - Continued

Changes in the Net Pension Liability - Regular Plan Members

	Total Pension Liability (A)	Plan Fiduciary Net Position (B)	Net Pension Liability (A)-(B)
<i>Balances at November 30, 2023</i>	\$ 37,748,429	\$ 36,539,385	\$ 1,209,044
Changes for the year:			
Service Cost	598,441	0	\$ 598,441
Interest on the Total Pension Liability	2,693,865	0	2,693,865
Difference Between Expected and Actual Experience of the Total Pension Liability	(443,653)	0	(443,653)
Changes of Assumptions	0	0	0
Contributions – Employer	0	449,158	(449,158)
Contributions – Employees	0	306,688	(306,688)
Net Investment Income	0	3,617,792	(3,617,792)
Benefit Payments, including Refunds of Employee Contributions	(1,781,782)	(1,781,782)	0
Other (Net Transfer)	0	(909,470)	909,470
Net Changes	1,066,871	1,682,386	(615,515)
<i>Balances at November 30, 2024</i>	<u>\$ 38,815,300</u>	<u>\$ 38,221,771</u>	<u>\$ 593,529</u>

Changes in the Net Pension Liability - SLEP Plan Members

	Total Pension Liability (A)	Plan Fiduciary Net Position (B)	Net Pension Liability (A)-(B)
<i>Balances at November 30, 2023</i>	\$ 10,286,320	\$ 9,856,676	\$ 429,644
Changes for the year:			
Service Cost	154,067	0	154,067
Interest on the Total Pension Liability	730,940	0	730,940
Difference Between Expected and Actual Experience of the Total Pension Liability	(520,625)	0	(520,625)
Changes of Assumptions	0	0	0
Contributions – Employer	0	76,604	(76,604)
Contributions – Employees	0	86,383	(86,383)
Net Investment Income	0	1,038,385	(1,038,385)
Benefit Payments, including Refunds of Employee Contributions	(562,849)	(562,849)	0
Other (Net Transfer)	0	(104,181)	104,181
Net Changes	(198,467)	534,342	(732,809)
<i>Balances at November 30, 2024</i>	<u>\$ 10,087,853</u>	<u>\$ 10,391,018</u>	<u>\$ (303,165)</u>

FRANKLIN COUNTY, ILLINOIS
Notes to Basic Financial Statements-Continued
November 30, 2024

NOTE D - Municipal Retirement Fund - Continued

Sensitivity of the Net Pension Liability to Changes in the Discount Rate

The following presents the plan's net pension liability, calculated using a Single Discount Rate of 7.25%, as well as what the plan's net pension liability would be if it were calculated using a Single Discount Rate that is 1% lower of 1% higher:

<u>Regular Plan Members</u>			
	1% Decrease 6.25%	Current Single Discount Rate Assumption 7.25%	1% Increase 8.25%
Net Pension Liability	\$ 4,778,084	\$ 593,529	\$ (2,720,641)

<u>SLEP Plan Members</u>			
	1% Decrease 6.25%	Current Single Discount Rate Assumption 7.25%	1% Increase 8.25%
Net Pension Liability	\$ 885,560	\$ (303,165)	\$ (1,290,819)

Pension Expense, Deferred Outflows of Resources, & Deferred Inflows of Resources Related to Pensions

For the year ended November 30, 2024, Franklin County recognized pension expense of \$176,679. As of November 30, 2024, Franklin County reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

<u>Regular Plan Members</u>			
	Deferred Outflows of Resources	Deferred Inflows of Resources	Net Deferred Outflows of Resources
Differences between expected and actual experience	\$ 51,260	\$ 445,172	\$ (393,912)
Changes of assumptions	0	13,893	(13,893)
Net difference between projected and actual earnings on pension plan investments	784,423	0	784,423
Total Deferred Amounts to be recognized in pension expense in future periods	835,683	459,065	376,618
Pension Contributions made subsequent to the Measurement Date	0	35,875	(35,875)
Total Deferred Amounts Related to Pensions	\$ 835,683	\$ 494,940	\$ 340,743

The deferred inflows of resources of \$35,875 is related to pensions resulting from employer contributions made subsequent to the measurement date will be recognized in pension expense in the following year.

FRANKLIN COUNTY, ILLINOIS
Notes to Basic Financial Statements-Continued
November 30, 2024

NOTE D - Municipal Retirement Fund - Concluded

	<u>SLEP Plan Members</u>		
	Deferred Outflows of Resources	Deferred Inflows of Resources	Net Deferred Outflows of Resources
Differences between expected and actual experience	\$ 378,385	\$ 511,794	\$ (133,409)
Changes of assumptions	0	14,996	(14,996)
Net difference between projected and actual earnings on pension plan investments	<u>333,350</u>	<u>0</u>	<u>333,350</u>
Total Deferred Amounts to be recognized in pension expense in future periods	711,735	526,790	184,945
Pension Contributions made subsequent to the Measurement Date	<u>0</u>	<u>6,458</u>	<u>(6,458)</u>
Total Deferred Amounts Related to Pensions	<u>\$ 711,735</u>	<u>\$ 533,248</u>	<u>\$ 178,487</u>

The deferred inflows of resources of \$6,458 is related to pensions resulting from employer contributions made subsequent to the measurement date will be recognized in pension expense in the following year.

Amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense in future periods as follows:

	REGULAR	SLEP
Year Ending	Net Deferred Outflows	Net Deferred Outflows
November 30,	(Inflows) of Resources	(Inflows) of Resources
2025	\$ 150,670	\$ 119,443
2026	890,111	395,373
2027	(456,394)	(261,463)
2028	(207,769)	(68,408)
2029	0	0
Thereafter	<u>0</u>	<u>0</u>
Total	<u>\$ 376,618</u>	<u>\$ 184,945</u>

NOTE E - Social Security

Employees not qualifying for coverage under the Illinois Municipal Retirement Fund are considered “non-participating employees.” These employees and those qualifying for coverage under the Illinois Municipal Retirement Fund are covered under Social Security. The County paid \$681,654, the total required contribution for the current fiscal year.

FRANKLIN COUNTY, ILLINOIS
Notes to Basic Financial Statements-Continued
November 30, 2024

NOTE F - Deferred Outflows and Inflows of Resources

The deferred outflows and inflows of resources related to pension liability are detailed in Note D - Municipal Retirement Fund.

The County received American Rescue Plan Act funds in the amount of \$3,736,076 during the fiscal year ended November 30, 2021 and \$3,736,076 during fiscal year ended November 30, 2022. The County spent a total of \$4,380,070 of these funds during fiscal year November 30, 2021 through November 30, 2024. For the year ended November 30, 2024, \$1,593,821 is reported as grant income. The remaining \$3,092,082 is reported as deferred inflows of resources and represents the portion of the grant funds received in which an expense has not been incurred.

NOTE G - Direct Borrowings and Direct Placements

The County is subject to the Municipal Finance Law of Illinois, which limits the amount of debt that may be incurred (exclusive of revenue bonds and general obligation bonds for the purpose of County building construction) by the County to 2.875 percent of its assessed valuation. Therefore, the County's legal debt limitation and legal debt margin as of November 30, 2024 was \$14,825,298 and \$14,476,316 respectively. The Franklin County Board is subject to the provisions of 50ILCS 405/1, which allows them to borrow funds for specified purposes.

The County utilizes the following funds for loan and interest payments:

<u>County Fund</u>	<u>Bond Obligation</u>
Bond and Interest Fund:	2012 Revenue Bond Payable
Courthouse Project Fund:	2019 and 2020 General Obligation Bond Payable
General Fund:	SIB 2016 Note Payable, SIB Note Payable (Sheriff)

The direct borrowings and direct placements summarized below include bonds payable, note payable and lease agreements as summarized below:

Governmental Activities:

2012 Revenue Bond Payable

The County Board entered into a long-term debt arrangement with People's National Bank on August 9, 2005 for the construction of a juvenile detention center. This debt was refinanced on April 1, 2012 in form of alternative revenue bonds. The refinanced debt will be fully paid on December 1, 2028. This refinanced debt agreement bonded \$2,910,000 for 16 years at interest rates ranging from 2.7% to 5.9%.

FRANKLIN COUNTY, ILLINOIS
Notes to Basic Financial Statements-Continued
November 30, 2024

NOTE G - Direct Borrowings and Direct Placements - Continued

2012 Revenue Bond Payable - Concluded

The bond agreement calls for semi-annual interest and annual principal payments. The combined annual debt and interest payments range from \$185,393 to \$244,800 per year.

The balance of the bond payable at November 30, 2024 is \$900,000. The County paid \$42,100 of interest on the bonds during the fiscal year.

Southern Illinois Bank 2016 Note Payable

The County Board issued taxable debt certificates of \$550,000 with Southern Illinois Bank on February 15, 2017 with interest rates ranging from 3.75% to 4.75%. The debt certificates call for semi-annual interest and annual principal payments. The debt certificates are due on October 1, 2034.

The balance of the note payable at November 30, 2024 is \$336,576. The County paid \$15,181 of interest on the note during the fiscal year.

2019 General Obligation Bond Payable

On August 29, 2019, Franklin County issued Bond Series 2019 Debt Certificates in the amount of \$9,900,000 to finance the construction of the new Courthouse Building. Interest on the bonds is 4.00% for 15 years, with a variable rate ranging from 2.50% - 5.50%. Revenue generated by the additional 1% sales tax is to fund the principal and interest payments on the bond debt. Upon the bond issuance, the County incurred \$140,000 bond issuance costs that have been expensed during the fiscal year ended November 30, 2020. The bond agreement calls for quarterly interest and annual principal payments of \$220,662.72.

The balance of the bond payable at November 30, 2024 is \$3,271,887. The County paid \$92,285 of interest on the bonds during the fiscal year.

2020 General Obligation Bond Payable

On November 19, 2020, Franklin County issued Bond Series 2020 Debt Certificates in the amount of \$10,000,000 to finance the construction of the new Courthouse Building. Of the \$10,000,000 bond proceeds, \$2,300,000 was used to refinance and redeem the bond obligations of the 2019 General Obligation Bonds and \$200,000 was used to finance the issuance costs of the 2019 and 2020 General Obligation Bonds. The remaining bond proceeds were issued to the County to fund the Courthouse Building Project. Interest on the bonds is 3.25%, contingent with a variable rate clause. Revenue generated by the additional 1% sales tax is to fund the principal and interest payments on the bond debt. The bond agreement calls for quarterly interest and annual principal payments.

The balance of the bond payable at November 30, 2024 is \$4,818,319. The County paid \$138,987 of interest on the bonds during the fiscal year.

FRANKLIN COUNTY, ILLINOIS
Notes to Basic Financial Statements-Continued
November 30, 2024

NOTE G - Direct Borrowings and Direct Placements - Continued

Southern Illinois Bank Note Payable - Sheriff

On August 20, 2020 Franklin County entered into a municipal purchase agreement with Southern Illinois Bank to finance Public Safety Vehicle and Equipment for \$62,030.40. The vehicles and equipment serve as collateral on the loan. The County is paying annual installments of \$12,405.86 for 5 years at an interest rate of 2.95%.

The balance of the note payable at November 30, 2024 is \$12,407. The County paid \$0 of interest on the note payable during the fiscal year.

1. Summary of Debt Transactions

The debt obligations in the governmental activities as of November 30, 2024 are as follows:

	November 30, 2023	Additions	Deductions	November 30, 2024	Amounts Due in One Year
2012 Rev. Bond Pay.	\$ 1,105,000	\$ 0	\$ 205,000	\$ 900,000	\$ 210,000
SIB 2016 Note Pay.	364,286	0	27,710	336,576	27,088
2020 GO Bond Pay	5,492,385	0	674,066	4,818,319	692,245
2019 GO Bond Pay.	3,783,695	0	511,808	3,271,887	525,610
SIB - Sheriff	24,813	0	12,406	12,407	12,407
Total	<u>\$ 10,770,179</u>	<u>\$ 0</u>	<u>\$ 1,430,990</u>	<u>\$ 9,339,189</u>	<u>\$ 1,467,350</u>

2. Future Debt Service Requirements

The future debt service requirements for the remaining long-term debt are as follows:

2012 Revenue Bond Payable - Juvenile Detention Center Bond

Dated: April 1, 2012

Interest Rate: 2.70% - 5.90%

Original Price: \$2,910,000

Maturity Date: December 1, 2028

Year Ending November 30,	Principal	Interest	Total
2025	\$ 210,000	\$ 34,925	\$ 244,925
2026	220,000	27,050	247,050
2027	230,000	18,800	248,800
2028	240,000	9,600	249,600
2029	0	0	0
Total	<u>\$ 900,000</u>	<u>\$ 90,375</u>	<u>\$ 990,375</u>

FRANKLIN COUNTY, ILLINOIS
Notes to Basic Financial Statements-Continued
November 30, 2024

NOTE G - Direct Borrowings and Direct Placements - Continued

2. Future Debt Service Requirements - Continued

Southern Illinois Bank 2016 Note Payable (Taxable Debt Certificates)

Dated: February 15, 2017
Interest Rate: 3.75% - 4.75%
Original Price: \$550,000
Maturity Date: October 1, 2034
Collateral: Debt Certificate

<u>Year Ending November 30,</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2025	\$ 27,088	\$ 15,997	\$ 43,085
2026	28,376	14,709	43,085
2027	29,723	13,362	43,085
2028	31,135	11,950	43,085
2029	32,614	10,471	43,085
2030-2034	187,640	27,593	215,233
Total	<u>\$ 336,576</u>	<u>\$ 94,082</u>	<u>\$ 430,658</u>

2020 General Obligation Bond Payable - Courthouse Building

Dated: November 19, 2020
Interest Rate: 3.25% (variable)
Original Price: \$10,000,000
Maturity Date: December 15, 2035
Collateral: Debt Certificate

<u>Year Ending November 30,</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2025	\$ 692,245	\$ 120,807	\$ 813,052
2026	710,772	102,280	813,052
2027	729,796	83,256	813,052
2028	749,145	63,907	813,052
2029	769,379	43,673	813,052
2030-2031	1,166,982	26,724	1,193,706
Total	<u>\$ 4,818,319</u>	<u>\$ 440,647</u>	<u>\$ 5,258,966</u>

(Loan amortization schedule is based on a constant interest rate of 3.25%.)

FRANKLIN COUNTY, ILLINOIS
Notes to Basic Financial Statements-Continued
November 30, 2024

NOTE G - Direct Borrowings and Direct Placements - Concluded

2. Future Debt Service Requirements - Concluded

2019 General Obligation Bond Payable - Courthouse Building

Dated: August 29, 2019

Interest Rate: 2.50% - 5.50%

Original Price: \$9,900,000

Maturity Date: September 15, 2034

Collateral: Debt Certificate

<u>Year Ending November 30,</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2025	\$ 525,610	\$ 81,483	\$ 607,093
2026	539,677	67,416	607,093
2027	554,121	52,972	607,093
2028	568,841	38,252	607,093
2029	584,177	22,916	607,093
2030	499,461	7,251	506,712
Total	<u>\$ 3,271,887</u>	<u>\$ 270,290</u>	<u>\$ 3,542,177</u>

(Loan amortization schedule is based on a constant interest rate of 4.00%.)

Southern Illinois Bank Note Payable - Sheriff

Dated: August 20, 2020

Interest Rate: 2.95% (Interest paid initially \$720)

Original Price: \$62,030

Maturity Date: January 15, 2025

Collateral: 2019 Ford Van

<u>Year Ending November 30,</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2025	\$ 12,407	\$ 0	\$ 12,407
Total	<u>\$ 12,407</u>	<u>\$ 0</u>	<u>\$ 12,407</u>

3. Tax Anticipation Warrant

The County did not issue a tax warrant during the fiscal year ended November 30, 2024, nor are there any outstanding tax warrants at November 30, 2024.

FRANKLIN COUNTY, ILLINOIS
Notes to Basic Financial Statements-Continued
November 30, 2024

NOTE H - Accrued Compensated Absences

A liability is recorded for compensated absences attributable to services already rendered and not contingent on a specific event outside the control of the County and its employees, as employees earn the right to the benefits. The liability is typically liquidated with resources of the same funding source that has paid the applicable employee's regular salaries and fringe benefits.

The liability for compensated absences of \$1,023,884 as of November 30, 2024 is recorded as a long-term liability in the government-wide financial statements. The compensated absences liability decreased \$75,077 from the prior year.

Summary of Accrued Compensation Absences:

	Beginning Balance	Net Increases	Net Decreases	Ending Balance
Long-Term	\$ 1,098,961	\$ 64,183	\$ (139,260)	\$ 1,023,884
Total	\$ 1,098,961	\$ 64,183	\$ (139,260)	\$ 1,023,884

FRANKLIN COUNTY, ILLINOIS
Notes to Basic Financial Statements-Continued
November 30, 2024

NOTE I - Capital Assets

Capital asset activity for the year ended November 30, 2024 is as follows

Changes in Capital Assets
Year Ended November 30, 2024

Year Ended November 30, 2024	Assets				Accumulated Depreciation				Net Book Value
Fund	Balance 12/1/2023	Additions	Deletions	Balance 11/30/2024	Balance 12/1/2023	Current Provisions	Deductions	Balance 11/30/2024	
Governmental Activities									
Non-Depreciable Capital Assets:									
Land	\$ 155,250	\$ -	\$ -	\$ 155,250	\$ -	\$ -	\$ -	\$ -	\$ 155,250
Construction in Progress	-	833,176	-	833,176	-	-	-	-	833,176
Depreciable Capital Assets:									
Buildings and Improvements	27,419,268	245,855	-	27,665,123	9,957,859	635,365	-	10,593,224	17,071,899
Infrastructure	20,744,697	-	-	20,744,697	18,460,938	209,488	-	18,670,426	2,074,271
Machinery and Equipment	6,784,249	196,264	-	6,980,513	5,086,825	475,999	-	5,562,824	1,417,689
Vehicles	1,627,432	184,352	79,069	1,732,715	1,102,944	160,553	63,782	1,199,715	533,000
Furniture & Fixtures	857,150	73,843	-	930,993	333,320	78,138	-	411,458	519,535
Software	392,426	-	-	392,426	362,665	14,286	-	376,951	15,475
Total Governmental Activities	57,980,472	1,533,490	79,069	59,434,893	35,304,551	1,573,829	63,782	36,814,598	22,620,295
Total Reporting Entity	\$ 57,980,472	\$ 1,533,490	\$ 79,069	\$ 59,434,893	\$ 35,304,551	\$ 1,573,829	\$ 63,782	\$ 36,814,598	\$ 22,620,295

Governmental Function	Depreciation Expense
General Government	\$ 803,939
Public Safety	324,150
Transportation	428,759
Judiciary and Court Related	16,981
Total Depreciation Expense	\$ 1,573,829

FRANKLIN COUNTY, ILLINOIS
Notes to Basic Financial Statements - Continued
November 30, 2024

NOTE J - Legal Debt Margin

Tax Year 2023 Equalized Assessed Valuation		<u>\$ 515,662,551</u>
Statutory Debt Limit (2.875% of EAV)		\$ 14,825,298
Total Debt:		
Notes Payable	\$ 348,983	
Bond Payable	<u>8,990,206</u>	
Total Debt	9,339,189	
Debt Exempt per 50 ILCS 405/1	<u>(8,990,206)</u>	
Total Applicable Long-Term Debt	\$ 348,983	<u>(348,983)</u>
Legal Debt Margin		<u>\$ 14,476,315</u>

FRANKLIN COUNTY, ILLINOIS
Notes to Basic Financial Statements - Continued
November 30, 2024

NOTE K - Assessed Valuation and Taxes Levied

Property tax is levied each year on all taxable real property located in the County. The board passed the 2023 levy in December 2023. Property taxes attach an enforceable lien on property as of January 1 and are payable in September and October, respectively. The County distributed the tax monies in September and November 2024 and January and April 2025. Taxes recorded in these financial statements are from the 2023 and prior tax levies.

Assessed Valuation
TAX LEVY YEARS 2023, 2022, 2021

	2023	2022	2021
ASSESSED VALUATION	\$ 515,662,551	\$ 466,039,103	\$ 424,677,153
County General Fund	0.3700	0.4279	0.4452
Bonds and Interest	0.0479	0.0530	0.0582
Illinois Municipal Retirement Fund	0.0737	0.0708	0.0752
County Highway Fund	0.1105	0.1202	0.1285
County Bridge Fund	0.0378	0.0397	0.0425
Mental Health Facilities	0.0244	0.0270	0.0289
Federal Aid Matching Fund	0.0378	0.0451	0.0425
Tort, Judgment, & Liability Fund	0.1339	0.1039	0.1110
Social Security Fund	0.0993	0.0991	0.1060
University of IL Co-op Ext Fund	0.0206	0.0228	0.0244
Senior Citizens Fund	0.0070	0.0077	0.0083
Revenue Recapture	0.0069	0.0063	0.0105
Total	0.9698	1.0235	1.0812

Tax Extensions
TAX LEVY YEARS 2023, 2022, 2021

	2023	2022	2021
TAX EXTENSIONS			
County General Fund	\$ 1,907,951	\$ 1,994,181	\$ 1,890,663
Bonds and Interest	247,002	247,001	247,162
Illinois Municipal Retirement Fund	380,043	329,956	319,357
County Highway Fund	569,807	560,179	545,710
County Bridge Fund	194,921	185,018	180,488
Mental Health Facilities	125,822	125,831	122,732
Federal Aid Matching Fund	194,920	210,184	180,488
Tort, Judgment, & Liability Fund	690,472	484,215	471,392
Social Security Fund	512,053	461,845	450,158
University of IL Co-op Ext Fund	106,227	106,257	103,621
Senior Citizens Fund	36,096	35,885	35,248
Revenue Recapture	35,581	29,360	44,591
Total	\$ 5,000,895	\$ 4,769,912	\$ 4,591,610

FRANKLIN COUNTY, ILLINOIS
Notes to Basic Financial Statements - Continued
November 30, 2024

NOTE K - Assessed Valuation and Taxes Levied - Concluded

Tax Collections

TAX LEVY YEARS 2023, 2022, 2021

	<u>2023</u>	<u>2022</u>	<u>2021</u>
TAX COLLECTIONS			
County General Fund	\$ 1,957,288	\$ 2,034,766	\$ 1,943,649
Bonds and Interest	248,752	248,369	248,234
Illinois Municipal Retirement Fund	382,733	331,783	320,741
County Highway Fund	573,840	563,284	548,076
County Bridge Fund	196,300	186,041	181,270
Mental Health Facilities	126,713	126,528	123,266
Federal Aid Matching Fund	196,299	211,346	181,270
Tort, Judgment, & Liability Fund	695,360	486,897	473,438
Social Security Fund	515,676	464,407	452,110
University of IL Co-op Ext Fund	106,976	106,848	104,073
Senior Citizens Fund	36,352	36,083	35,403
Total	<u>\$ 5,036,289</u>	<u>\$ 4,796,352</u>	<u>\$ 4,611,530</u>

TAX LEVY YEAR 2023

Tax Lien Date	January 1, 2024
Tax Levy Date	December 1, 2023
Due Dates	(1/2) September 6, 2024 (1/2) October 18, 2024
Collection Dates	August 1, 2024 - December 13, 2024

FRANKLIN COUNTY, ILLINOIS
Notes to Basic Financial Statements-Continued
November 30, 2024

NOTE L - Components of Fund Balance

The following presents the various components of fund balance within the governmental funds:

	General Fund	American Rescue Plan	Motor Fuel Tax Fund	Joint Bridge Fund	County Highway Fund	Courthouse Project Fund	Nonmajor Governmental Funds	Total Governmental Funds
Fund Balances:								
<u>Nonspendable</u>								
General Government	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 249,676	\$ 249,676
Public Safety	-	-	-	-	-	-	53,954	53,954
Judicial and Court Related	-	-	-	-	-	-	-	-
Total Nonspendable	-	-	-	-	-	-	303,630	303,630
<u>Restricted</u>								
General Government	-	-	-	-	-	3,720,585	-	3,720,585
Public Safety	-	-	-	-	-	-	53,140	53,140
Public Welfare	-	-	-	-	-	-	-	-
Judicial and Court Related	-	-	-	-	-	-	16,140	16,140
Transportation	-	-	3,736,529	-	-	-	1,443,437	5,179,966
Total Restricted	-	-	3,736,529	-	-	3,720,585	1,512,717	8,969,831
<u>Committed</u>								
General Government	-	-	-	-	-	-	1,323,225	1,323,225
Public Safety	-	-	-	-	-	-	260,000	260,000
Transportation	-	-	-	1,063,073	1,003,579	-	1,193,130	3,259,782
Total Committed	-	-	-	1,063,073	1,003,579	-	2,776,355	4,843,007
<u>Assigned</u>								
General Government	-	485,575	-	-	-	-	1,091,144	1,576,719
Public Safety	-	-	-	-	-	-	1,424,655	1,424,655
Public Welfare	-	-	-	-	-	-	12,878	12,878
Judicial and Court Related	-	-	-	-	-	-	641,867	641,867
Transportation	-	-	-	-	-	-	761,847	761,847
Total Assigned	-	485,575	-	-	-	-	3,932,391	4,417,966
<u>Unassigned</u>								
General Government	5,655,242	-	-	-	-	-	(13,667)	5,641,575
Public Safety	-	-	-	-	-	-	(704,275)	(704,275)
Judicial and Court Related	-	-	-	-	-	-	(27,308)	(27,308)
Transportation	-	-	-	-	-	-	-	-
Total Unassigned	5,655,242	-	-	-	-	-	(745,250)	4,909,992
Total Governmental Fund Balances	\$ 5,655,242	\$ 485,575	\$ 3,736,529	\$ 1,063,073	\$ 1,003,579	\$ 3,720,585	\$ 7,779,843	\$ 23,444,426

FRANKLIN COUNTY, ILLINOIS
Notes to Basic Financial Statements-Continued
November 30, 2024

NOTE M - Restricted Net Position

All special revenue funds are deemed to be restricted for the purpose of the fund. If restricted and unrestricted assets are available for the same purpose, then restricted assets will be used before unrestricted assets.

NOTE N - Interfund Receivables and Payables

Due from/to other funds balances at November 30, 2024 for the governmental activities, were as follows:

<u>Fund</u>	<u>Due From Other Funds</u>	<u>Due To Other Funds</u>
<u>Governmental Activities:</u>		
General Fund	\$ 865,152	\$ 0
American Rescue Plan Grant	0	559,916
Joint County Bridge	0	2,717
County Highway	0	54,976
911	0	12,807
Court Security	8,891	0
Probation Services	2,614	0
Social Security	5,333	0
Insurance	12,839	0
Court Automation	3,549	0
Court Document Storage	3,384	0
Recording and Computer	3,610	0
Social Security Administration	0	9,326
Geographic Information System	9,019	0
Fringe Benefit	13,499	0
Youth Diversion	14	0
Law Library	1,520	0
Child Support Fund	843	0
Hazardous Materials Grant	143	0
County Clerk Fees	0	40,240
County Clerk IMRF	1,283	41,966
State's Attorney Anti-Crime	4,274	0
Drug Court	9	0
State's Attorney Records Automation	172	0
CASA	180	0
IMRF Clearing	590	1,283
Total Governmental Activities	<u>936,918</u>	<u>723,231</u>
Interfund Activity Elimination	<u>(723,231)</u>	<u>(723,231)</u>
Government-Wide Interfund Receivable and Payable Balances	<u>\$ 213,687</u>	<u>\$ 0</u>

FRANKLIN COUNTY, ILLINOIS
Notes to Basic Financial Statements-Continued
November 30, 2024

NOTE N - Interfund Receivables and Payables - Concluded

Due from/to other funds balances at November 30, 2024 for the fiduciary funds, were as follows:

<u>Fund</u>	<u>Due From Other Funds</u>	<u>Due To Other Funds</u>
<u>Fiduciary Funds:</u>		
Federal Housing	\$ 0	\$ 109,903
Mobile Home Privilege Tax	0	81,557
Tax Collector	436,109	162,550
TVA	0	99,422
Forfeiture Redemption	0	145,226
2 nd Circuit Probation	17	0
Circuit Clerk	0	51,155
Total Fiduciary Funds	<u>436,126</u>	<u>649,813</u>
Interfund Activity Elimination	<u>(436,126)</u>	<u>(436,126)</u>
Government-Wide Interfund Receivable and Payable Balances	<u>\$ 0</u>	<u>\$ 213,687</u>

Purpose of Interfund Receivables and Payables

The funds with interfund payables collect fees and record payroll expenses that are due to other funds at the end of each month. The majority of the fees and payroll collected by the funds are due and payable to the General Fund. Subsequent to the balance sheet date, the balances of the routine interfund receivables and payables were refunded.

NOTE O - Risk Management

The County is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees; and natural disasters.

For liability risks, the County is a member of the Illinois Public Risk Fund. Illinois Public Risk Fund is an intergovernmental joint insurance pool providing for defense and payment when due of all compensation and other benefits under the Illinois Workers' Compensation Act and the Illinois Workers' Occupational Diseases Act on behalf of its governmental entity and public agency members.

Significant losses are covered by commercial insurance for all major programs: property, liability, and workers compensation. During the year ended November 30, 2024, there were no significant reductions in coverage. Also, there have been no settlement amounts which have exceeded insurance coverage in the past three years.

FRANKLIN COUNTY, ILLINOIS
Notes to Basic Financial Statements-Continued
November 30, 2024

NOTE O - Risk Management-Concluded

Franklin County, Illinois is fiscally dependent on funding from Federal and State of Illinois sources. Due to the State of Illinois' financial constraints, state payment delays or eliminations are possible for the fiscal year ending November 30, 2025. Changes in the amounts received, or timing of the amounts received, from the State of Illinois, could result in cash flow problems for Franklin County, Illinois, and may require budget amendments and cuts of services.

The County has received funding from state and federal grants in the current and prior years which are subject to audits by the granting agencies. The County Board believes any adjustments that may arise from those audits will be insignificant to county operations.

The County was over budget in the following funds: Township Bridge \$113,691, Court Automation Fund \$559, Death Certificate Fund \$1,120, Mobile Home Tax Sale Automation Fund \$145, Indemnity Mobile Home \$60, DUI Enforcement Fund \$139, Victim Assistance Grant Fund \$31,329, IL Public Risk Safety Grant Fund \$15,310, Court Security Fund \$21,343, 911 Fund \$244,099, EMA Grant Fund \$901, Cyber Crimes Fund \$315, Coroner Fees Fund \$34,096, and Bond and Interest Fund \$600.

A federal lawsuit has been filed naming 62 Illinois counties including Franklin County, along with their respective clerks and treasurers named as defendants. The lawsuit claims the State of Illinois failed to address issues with property tax sale laws following a Supreme Court ruling two years ago on property tax sales and seizures. It is unknown the estimated liability Franklin County will be liable for as a result of this lawsuit. It is possible that the County may be liable to pay property owners the net equity of their property for the two years in question.

NOTE P - Interfund Operating Transfers

Transfers are used to (1) move revenues from the fund that statute or budget requires to collect them to the fund that statute or budget requires to expend them, (2) move receipts restricted to debt service from the funds collecting the receipts to the debt service fund as debt service payments become due, and (3) use unrestricted revenues collected in the general fund to finance various programs accounted for in the other funds in accordance with budgetary authorizations.

The following offices collect fees, deposit them daily into fee accounts held by the office holder and subsequently turn over all fees collected to the County General Fund:

Circuit Clerk, County Clerk, Sheriff, and State's Attorney.

FRANKLIN COUNTY, ILLINOIS
Notes to Basic Financial Statements-Continued
November 30, 2024

NOTE P - Interfund Operating Transfers – Continued

Individual fund operating transfers for the fiscal year ended November 30, 2024, were as follows:

<u>Fund</u>	<u>Transfer In</u>	<u>Transfer Out</u>
<i>Governmental Activities:</i>		
General Fund	(b) \$ 78,214	(b) \$ 30,000
	(b) 33,000	
	(c) 20,773	
	(b) 952	
	(b) 249	
	(d) 9,453	
	(b) <u>86</u>	
Total General Fund	142,727	30,000
Motor Fuel Tax Fund		(c) 500,000
Joint Bridge Fund		(b) 20,278
County Highway Fund	(c) 500,000	(a) 353,977
Township Bridge	(b) 20,278	
Court Security Fund	(b) 30,000	
Social Security Fund	(b) 1,210	
Insurance Fund		(b) 41,816
Court Automation		(a) 21,018
Recording & Computer Fund		(b) 249
Geographic Information System		(a) 40,852
Animal Control		(b) 78,214
Sheriff County Forfeiture		(c) 20,773
Fringe Benefit Fund	(a) 435,739	
Indemnity Fund		(b) 33,000
Hazardous Materials Grant		(b) 6,904
Payroll Withholding Fund	(b) 41,816	(b) 1,210
State's Attorney Anti-Crime		(b) 12,989
Southern IL Drug Task Force		(d) 1,765
Police Vehicle Fund		(b) 86
Sheriff Grant		(d) 7,688
IL Municipal Retirement Fund Clearing		(b) <u>951</u>
<i>Total Governmental Activities</i>		
<i>Operating Transfers</i>	\$ 1,171,770	\$ 1,171,770
Eliminate Interfund Governmental Act.	<u>(1,171,770)</u>	<u>(1,171,770)</u>
Subtotal	\$ 0	\$ 0
<i>Fiduciary Activities:</i>		
	<u>0</u>	<u>0</u>
Total Reporting Entity Transfers	<u>\$ 0</u>	<u>\$ 0</u>
Net Total Reporting Entity Transfers	\$ 0	

FRANKLIN COUNTY, ILLINOIS
Notes to Basic Financial Statements-Continued
November 30, 2024

NOTE P - Interfund Operating Transfers – Concluded

The purpose of the transfer of funds are highlighted below:

- (a) To transfer funds for employee fringe benefits.
- (b) To transfer funds for operating expenses and fees collected.
- (c) To transfer funds for County Highway projects and operating expenses.
- (d) To transfer funds in closing bank accounts.
- (e) To transfer capital asset.

NOTE Q - Fund Equity

At November 30, 2024, the following funds had a deficit in the fund balance or net position:

Juvenile Detention Center Fund	Hazardous Materials Grant
IL Municipal Retirement Fund Clearing	IL Municipal Retirement Fund Clearing
Payroll Withholding Fund	Court Security Fund

NOTE R - Rent Expense

The Franklin County Highway Department encounters rent income and expense between the various funds it maintains. Generally, the County Highway Fund has purchased equipment and provides the funding for payroll and fringe benefits during the year. The other funds, such as Motor Fuel Tax, that incur projects during the year and utilize the equipment and manpower paid for by the County Highway Fund will reimburse the County Highway Fund for these expenses. These transactions have been disclosed in the financial statements as operating transfers in and out. For the fiscal year ended November 30, 2024, the County Highway Fund received \$500,000 in rent income from other highway funds that has been disclosed in the financial statements as transfers in from other funds.

NOTE S - Lease Arrangements

The County recognizes a right to use liability and right to use asset for a lease arrangement with BDZ Properties, LLC for use of Franklin County Emergency Telephone System Board's administrative office building. The current lease agreement is a two-year agreement from January 1, 2023 through December 1, 2024.

Under GASB 87, a lessee is required to recognize a lease liability and an intangible right to use lease asset. At the commencement of the lease, the County initially measures the lease liability at the present value of payments expected to be made during the agreement term. Subsequently, the lease liability is reduced by the principal portion payments made. The right to use asset is initially measured as the initial amount of the lease liability, adjusted for payments made at or before the commencement date, plus certain initial direct costs. Subsequently the right to use lease asset is amortized on a straight-line basis over the term of the lease agreement. Key estimates and judgements related to the lease agreements include how the County determines the discount rate it used to discount the expected payments to present value, lease terms and lease payments.

FRANKLIN COUNTY, ILLINOIS
Notes to Basic Financial Statements-Continued
November 30, 2024

NOTE S - Lease Arrangements – Concluded

During the fiscal year ended November 30, 2024, the County paid principal and interest of \$10,023 and \$427, respectively. The balance of the right to use lease asset and lease liability at November 30, 2024 is \$869.

NOTE T - Post Employment Benefits

In addition to the pension benefits described in Note C, the County provides post-employment benefit options for healthcare, life insurance, and dental insurance to eligible retirees, terminated employees, and their dependents. The benefits are provided in accordance with County ordinances, collective bargaining agreements, and the Consolidated Omnibus Budget Reconciliation Act of 1985 (COBRA). The criteria to determine eligibility include: years of service, employee age, disability due to line of duty, and whether the employee has vested in the respective retirement plan. The County funds the benefits on a pay-as-you-go basis. Eligible employees are required to pay set premiums for all or a portion of the cost with the County recognized for post-employment benefits. Expenses for post-retirement benefits are recognized as eligible employee claims. For a detailed description of the Plan's provisions, participants should consult the plan agreement.

NOTE U - Tax Abatements

Tax abatements are agreements between a government and an individual or entity in which the government promises to forgo tax revenues and the individual or entity promises to subsequently take a specific action that contributes to economic development or otherwise benefits the government or its citizens. This Statement requires disclosure of tax abatement information about (1) a reporting government's own tax abatement agreements and (2) those that are entered into by other governments and that reduce the reporting government's tax revenues. Illinois's Tax Increment Financing Act enables cities to finance certain redevelopment costs with the revenue generated from (i) payments in lieu of real estate taxes, as measured by the net increase in assessed valuation resulting from redevelopment and (ii) a portion of the increase in other local tax revenue associated with new economic activity. When a tax increment financing (TIF) plan is adopted, real estate taxes in the redevelopment are frozen at their current level. By applying the real estate tax rate of all taxing districts having taxing power within the redevelopment area to the increased assessed valuation resulting from redevelopment, a tax "increment" is produced. The County's estimated net reduced tax revenue resulting from the TIFs adopted in these cities within the County is \$277,167 for tax year 2023.

FRANKLIN COUNTY, ILLINOIS
Notes to Basic Financial Statements-Concluded
November 30, 2024

NOTE V - Related Party

Financial reporting standards require disclosure of significant related-party transactions, including the nature of the relationship, a description of the transactions, and the amount of the transaction.

During the fiscal year ended November 30, 2024, the County awarded a construction contract to a related party of a Board member. The Board member was not involved in the bidding process and abstained from approving the awarded bid. Total amount paid to the contractor during the year is \$208,331.

NOTE W - Subsequent Events

These financial statements considered subsequent events through September 2, 2025, the date the financial statements were available to be released.

NOTE X - GASB Pronouncements

During the year ended November 30, 2024, the County implemented the following GASB Pronouncements. An explanation is provided of each GASB Pronouncement.

GASB Statement No. 102 - Certain Risk Disclosures

The objective of this Statement is to provide users of government financial statements with essential information about risks related to a government's vulnerabilities due to certain concentrations or constraints. This Statement requires a government to assess whether a concentration or constraint makes the primary government reporting unit or other reporting units that report a liability for revenue debt vulnerable to the risk of a substantial impact. Additionally, this Statement requires a government to assess whether an event or events associated with a concentration or constraint that could cause the substantial impact have occurred, have begun to occur, or are more likely than not to begin to occur within 12 months of the date the financial statements are issued.

GASB Statement No. 103 - Financial Reporting Model Improvements

The objectives of this Statement are to improve key components of the financial reporting model to enhance its effectiveness in providing information that is essential for decision making and assessing a government's accountability. This Statement also addresses certain application issues. This Statement affects Management's Discussion and Analysis, Unusual or Infrequent Items, Presentation of the Proprietary Fund Statements of Revenues, Expenses, and Changes in Fund Net Position, Major Component Unit Information, and Budgetary Comparison Information.

GASB 104 - Disclosure of Certain Capital Assets

The objective of this Statement is to provide users of government financial statements with essential information about certain types of capital assets. This Statement requires certain types of capital assets to be disclosed separately in the capital assets note disclosures required by Statement 34. This Statement also requires additional disclosures for capital assets held for sale.

REQUIRED SUPPLEMENTARY INFORMATION

FRANKLIN COUNTY, ILLINOIS
IMRF - Multiyear Schedule of Changes in Net Pension Liability and Related Ratios
November 30, 2024
REGULAR PLAN MEMBERS

Last 10 Fiscal Years										
Fiscal Year Ending November 30,	2024	2023	2022	2021	2020	2019	2018	2017	2016	2015
Total Pension Liability										
Service Cost	\$ 598,441	\$ 617,746	\$ 588,050	\$ 543,616	\$ 629,795	\$ 653,598	\$ 624,703	\$ 680,430	\$ 573,230	\$ 552,119
Interest on the Total Pension Liability	2,693,865	2,629,250	2,484,487	2,367,148	2,315,342	2,198,977	2,103,406	2,086,461	1,933,711	1,790,919
Benefit Changes	-	-	-	-	-	-	-	-	-	-
Difference Between Expected and Actual Experience	(443,653)	(435,158)	745,526	337,710	(326,373)	170,604	(37,804)	(441,039)	605,438	624,221
Assumption Changes	-	(38,891)	-	-	(354,310)	-	890,914	(890,659)	(71,943)	68,170
Benefit Payments and Refunds	(1,781,782)	(1,962,332)	(1,710,019)	(1,594,429)	(1,419,158)	(1,393,323)	(1,227,419)	(1,135,368)	(1,117,247)	(1,029,051)
Net Change in Total Pension Liability	1,066,871	810,615	2,108,044	1,654,045	845,296	1,629,856	2,353,800	299,825	1,923,189	2,006,378
Total Pension Liability-Beginning	37,748,429	36,937,814	34,829,770	33,175,725	32,330,429	30,700,573	28,346,773	28,046,948	26,123,759	24,117,381
Total Pension Liability-Ending (a)	<u>\$ 38,815,300</u>	<u>\$ 37,748,429</u>	<u>\$ 36,937,814</u>	<u>\$ 34,829,770</u>	<u>\$ 33,175,725</u>	<u>\$ 32,330,429</u>	<u>\$ 30,700,573</u>	<u>\$ 28,346,773</u>	<u>\$ 28,046,948</u>	<u>\$ 26,123,759</u>
Plan Fiduciary Net Position										
Employer Contributions	\$ 449,158	\$ 465,049	\$ 572,973	\$ 656,815	\$ 642,726	\$ 567,650	\$ 704,889	\$ 750,351	\$ 690,648	\$ 586,993
Employee Contributions	306,688	313,851	311,934	334,720	321,689	303,741	288,510	290,828	287,176	246,914
Pension Plan Net Investment Income	3,617,792	3,642,585	(4,712,305)	5,620,485	4,265,127	4,770,183	(1,380,558)	4,101,016	1,529,149	111,492
Benefit Payments and Refunds	(1,781,782)	(1,962,332)	(1,710,019)	(1,594,429)	(1,419,158)	(1,393,323)	(1,227,419)	(1,135,368)	(1,117,247)	(1,029,051)
Other	(909,470)	785,140	36,748	(205,885)	(296,134)	180,937	299,571	(472,393)	364,792	(245,625)
Net Change in Plan Fiduciary Net Position	1,682,386	3,244,293	(5,500,669)	4,811,706	3,514,250	4,429,188	(1,315,007)	3,534,434	1,754,518	(329,277)
Plan Fiduciary Net Position-Beginning	36,539,385	33,295,092	38,795,761	33,984,055	30,469,805	26,040,617	27,355,624	23,821,190	22,066,672	22,395,949
Plan Fiduciary Net Position-Ending (b)	<u>\$ 38,221,771</u>	<u>\$ 36,539,385</u>	<u>\$ 33,295,092</u>	<u>\$ 38,795,761</u>	<u>\$ 33,984,055</u>	<u>\$ 30,469,805</u>	<u>\$ 26,040,617</u>	<u>\$ 27,355,624</u>	<u>\$ 23,821,190</u>	<u>\$ 22,066,672</u>
Net Pension Liability/(Asset) - Ending (a-b)	<u>\$ 593,529</u>	<u>\$ 1,209,044</u>	<u>\$ 3,642,722</u>	<u>\$ (3,965,991)</u>	<u>\$ (808,330)</u>	<u>\$ 1,860,624</u>	<u>\$ 4,659,956</u>	<u>\$ 991,149</u>	<u>\$ 4,225,758</u>	<u>\$ 4,057,087</u>
Plan Fiduciary Net Position as a Percentage of Total Pension Liability	98.47%	96.80%	90.14%	111.39%	102.44%	94.24%	84.82%	96.50%	84.93%	84.47%
Covered Valuation Payroll	\$ 6,857,374	\$ 6,974,455	\$ 6,964,605	\$ 6,445,687	\$ 6,158,497	\$ 6,509,845	\$ 6,403,805	\$ 6,426,640	\$ 6,410,891	\$ 5,438,427
Net Pension Liability as a Percentage of Covered Valuation Payroll	8.66%	17.34%	52.30%	-61.53%	-13.13%	28.58%	72.77%	15.42%	65.92%	74.60%

See accompanying notes to required supplementary information.

FRANKLIN COUNTY, ILLINOIS
IMRF - Multiyear Schedule of Changes in Net Pension Liability and Related Ratios - Concluded
November 30, 2024
SLEP PLAN MEMBERS

Last 10 Fiscal Years										
Fiscal Year Ending November 30,	2024	2023	2022	2021	2020	2019	2018	2017	2016	2015
Total Pension Liability										
Service Cost	\$ 154,067	\$ 135,560	\$ 151,222	\$ 149,099	\$ 180,493	\$ 166,452	\$ 148,388	\$ 159,748	\$ 163,807	\$ 151,846
Interest on the Total Pension Liability	730,940	659,596	672,706	634,628	641,786	608,835	594,135	598,339	578,810	554,999
Benefit Changes	-	-	-	-	-	-	-	-	-	-
Difference Between Expected and Actual Experience	(520,625)	766,233	(457,203)	249,199	(473,068)	23,696	(169,038)	(337,364)	(156,886)	(124,520)
Assumption Changes	-	(30,366)	-	-	(16,844)	-	244,594	(108,812)	(30,456)	29,732
Benefit Payments and Refunds	(562,849)	(549,585)	(529,877)	(487,664)	(343,133)	(359,893)	(342,466)	(382,114)	(265,584)	(273,551)
Net Change in Total Pension Liability	(198,467)	981,438	(163,152)	545,262	(10,766)	439,090	475,613	(70,203)	289,691	338,506
Total Pension Liability-Beginning	10,286,320	9,304,882	9,468,034	8,922,772	8,933,538	8,494,448	8,018,835	8,089,038	7,799,347	7,460,841
Total Pension Liability-Ending (a)	\$ 10,087,853	\$ 10,286,320	\$ 9,304,882	\$ 9,468,034	\$ 8,922,772	\$ 8,933,538	\$ 8,494,448	\$ 8,018,835	\$ 8,089,038	\$ 7,799,347
Plan Fiduciary Net Position										
Employer Contributions	\$ 76,604	\$ 64,689	\$ 76,897	\$ 164,856	\$ 150,747	\$ 129,190	\$ 158,273	\$ 173,144	\$ 181,515	\$ 185,169
Employee Contributions	86,383	83,219	68,505	78,653	68,397	72,681	63,855	62,312	63,863	64,058
Pension Plan Net Investment Income	1,038,385	1,024,312	(1,745,869)	1,652,406	1,282,276	1,469,444	(595,657)	1,272,126	447,054	32,550
Benefit Payments and Refunds	(562,849)	(549,585)	(529,877)	(487,664)	(343,133)	(359,893)	(342,466)	(382,114)	(265,584)	(273,551)
Other	(104,181)	97,579	(11,228)	(30,165)	(35,055)	5,245	123,475	(51,026)	270,108	(249,267)
Net Change in Plan Fiduciary Net Position	534,342	720,214	(2,141,572)	1,378,086	1,123,232	1,316,667	(592,520)	1,074,442	696,956	(241,041)
Plan Fiduciary Net Position-Beginning	9,856,676	9,136,462	11,278,034	9,899,948	8,776,716	7,460,049	8,052,569	6,978,127	6,281,171	6,522,212
Plan Fiduciary Net Position-Ending (b)	\$ 10,391,018	\$ 9,856,676	\$ 9,136,462	\$ 11,278,034	\$ 9,899,948	\$ 8,776,716	\$ 7,460,049	\$ 8,052,569	\$ 6,978,127	\$ 6,281,171
Net Pension Liability/(Asset) - Ending (a-b)	\$ (303,165)	\$ 429,644	\$ 168,420	\$ (1,810,000)	\$ (977,176)	\$ 156,822	\$ 1,034,399	\$ (33,734)	\$ 1,110,911	\$ 1,518,176
Plan Fiduciary Net Position as a Percentage of Total Pension Liability	103.01%	95.82%	98.19%	119.12%	110.95%	98.24%	87.82%	100.42%	86.27%	80.53%
Covered Valuation Payroll	\$ 1,193,204	\$ 1,109,580	\$ 880,637	\$ 1,048,702	\$ 894,280	\$ 963,512	\$ 847,706	\$ 830,827	\$ 854,862	\$ 854,100
Net Pension Liability as a Percentage of Covered Valuation Payroll	-25.41%	38.72%	19.12%	-172.59%	-109.27%	16.28%	122.02%	-4.06%	129.95%	177.75%

See accompanying notes to required supplementary information.

FRANKLIN COUNTY, ILLINOIS
IMRF - Multiyear Schedule of Contributions
November 30, 2024

REGULAR PLAN MEMBERS

Last 10 Fiscal Years

Fiscal Year Ending November 30,	Actuarially Determined Contribution	Actual Contribution	Contribution Deficiency (Excess)	Covered Valuation Payroll	Actual Contribution as a % of Covered Valuation Payroll
2015	\$ 583,543	\$ 586,993	\$ (3,450)	\$ 5,438,427	10.79%
2016	693,658	690,648	3,010	6,410,891	10.77%
2017	733,922	750,351	(16,429)	6,426,640	11.68%
2018	690,330	704,889	(14,559)	6,403,805	11.01%
2019	567,658	567,650	8	6,509,845	8.72%
2020	629,398	642,726	(13,328)	6,158,497	10.44%
2021	656,816	656,815	1	6,445,687	10.19%
2022	575,973	572,973	3,000	6,964,605	8.23%
2023	458,919	465,049	(6,130)	6,974,455	6.67%
2024	449,158	449,158	-	6,857,374	6.55%

SLEP PLAN MEMBERS

Last 10 Fiscal Years

Fiscal Year Ending November 30,	Actuarially Determined Contribution	Actual Contribution	Contribution Deficiency (Excess)	Covered Valuation Payroll	Actual Contribution as a % of Covered Valuation Payroll
2015	\$ 185,169	\$ 185,169	\$ -	\$ 854,100	21.68%
2016	182,257	181,515	742	854,862	21.23%
2017	173,144	173,144	-	830,827	20.84%
2018	157,504	158,273	(769)	847,706	18.67%
2019	128,147	129,190	(1,043)	963,512	13.41%
2020	147,824	150,747	(2,923)	894,280	16.86%
2021	164,856	164,856	-	1,048,702	15.72%
2022	73,533	76,897	(3,364)	880,637	8.73%
2023	64,689	64,689	-	1,109,580	5.83%
2024	76,604	76,604	-	1,193,204	6.42%

See accompanying notes to required supplementary information.

FRANKLIN COUNTY, ILLINOIS
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Original Budget, Final Budget, and Actual
GENERAL FUND
November 30, 2024

	Original Budget	Final Budget	Actual	Variance With Final Budget Positive or (Negative)
REVENUES				
Taxes				
Property Taxes	\$ 2,086,338	\$ 2,086,338	\$ 1,967,735	\$ (118,603)
Property Tax Penalties	150,000	150,000	91,821	(58,179)
Payment in Lieu of Taxes	75,000	75,000	194,698	119,698
Intergovernmental				
Sales Tax	1,350,000	1,350,000	1,416,070	66,070
Income Tax	2,000,000	2,000,000	2,204,779	204,779
Gaming Tax	30,000	30,000	23,555	(6,445)
Personal Property Replacement Tax	561,732	561,732	415,926	(145,806)
Use Tax	520,000	520,000	465,948	(54,052)
Cannabis Use Tax	20,000	20,000	24,353	4,353
State's Attorney Salary Reimbursement	173,000	173,000	178,699	5,699
Assessor's Salary Reimbursement	30,000	30,000	33,535	3,535
Public Defender Salary Reimbursement	113,334	113,334	120,306	6,972
Election Reimbursement	7,875	7,875	11,375	3,500
SSA Collection	2,250	2,250	1,200	(1,050)
Violent Services Reimbursement	70,000	70,000	46,615	(23,385)
Elected Official Stipend	-	-	19,500	19,500
Grant Income				
Sheriff Grant-Hire Back Program	10,000	10,000	12,656	2,656
Other Grant Income	-	-	10,000	10,000
Charges for Services				
County Clerk Fees	370,855	370,855	383,393	12,538
Sheriff Fees	135,000	135,000	89,292	(45,708)
Circuit Clerk-Clerk Fees	285,000	285,000	300,941	15,941
Circuit Clerk-Clerk Fines	138,000	138,000	174,541	36,541
Circuit Clerk-Jail Fees	250	250	-	(250)
Circuit Clerk-Arrestee Medical Cost Fees	4,500	4,500	2,709	(1,791)
Court Fund Fees	34,000	34,000	38,258	4,258
State's Attorney Fees	25,000	25,000	26,770	1,770
Property Tax Publication Cost	22,000	22,000	71,629	49,629
Supervisor of Assessment Fees	3,500	3,500	2,428	(1,072)
Animal Control Fees	58,150	58,150	58,957	807
Animal Shelter Fees	15,000	15,000	11,115	(3,885)
Liquor License	13,995	13,995	10,315	(3,680)
Franchise Fees	13,000	13,000	6,283	(6,717)
Federal Detention Services	425,000	425,000	253,031	(171,969)
Building Permits	3,000	3,000	5,800	2,800
Second Circuit Administration Fee	12,000	12,000	12,000	-
Street Value Fines	500	500	-	(500)
Public Defender Fee	-	-	244	244
Interest Income	40,000	40,000	166,312	126,312

See accompanying notes to required supplementary information.

FRANKLIN COUNTY, ILLINOIS
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Original Budget, Final Budget, and Actual
GENERAL FUND - CONCLUDED
November 30, 2024

	Original Budget	Final Budget	Actual	Variance With Final Budget Positive or (Negative)
REVENUES - Concluded				
Reimbursement of Expenditures				
Insurance Reimbursements	5,000	5,000	26,509	21,509
Restitution Medical Expense Reimbursements	1,000	1,000	325	(675)
Reimbursements-Gas and Transportation	9,000	9,000	4,764	(4,236)
Election Reimbursement	31,500	31,500	32,653	1,153
JDC Meals	-	-	2,304	2,304
Reimbursements 911	105,000	105,000	135,536	30,536
Sheriff Salary Reimbursement	105,289	105,289	106,938	1,649
Reimbursements States Atty Violent Services	60,000	60,000	63,943	3,943
Training Reimbursement	15,000	15,000	-	(15,000)
Illinois Supreme Court Reimbursement	-	-	104,098	104,098
All Other				
Miscellaneous	30,000	30,000	47,785	17,785
School Resource Officer Reimbursement	-	-	55,137	55,137
Flood Control	40,000	40,000	56,245	16,245
Corps of Eng & RL Patrol	40,000	40,000	35,440	(4,560)
Dispatcher Cave/Eastern Fire	-	-	1,500	1,500
Dispatcher Village of Royalton	20,000	20,000	20,000	-
Dispatcher Thompsonville	1,200	1,200	1,100	(100)
Dispatcher ENFPD	1,200	1,200	1,200	-
Dispatcher Ewing	1,200	1,200	1,100	(100)
TOTAL REVENUES	9,263,668	9,263,668	9,549,366	285,698
TOTAL EXPENDITURES	9,755,918	9,755,918	8,438,513	1,317,405
Excess (Deficiency) of Revenues Over Expenditures	(492,250)	(492,250)	1,110,853	1,603,103
OTHER FINANCING SOURCES (USES)				
Operating Transfers In	92,250	92,250	142,727	50,477
Operating Transfers Out	-	-	(30,000)	(30,000)
TOTAL OTHER FINANCING SOURCES (USES)	92,250	92,250	112,727	20,477
Net Change in Fund Balance	<u>\$ (400,000)</u>	<u>\$ (400,000)</u>	1,223,580	<u>\$ 1,623,580</u>
Fund Balance - Beginning of Year			<u>4,431,662</u>	
Fund Balance - End of Year			<u>\$ 5,655,242</u>	

See accompanying notes to required supplementary information.

FRANKLIN COUNTY, ILLINOIS
Schedule of Expenditures - Original Budget, Final Budget, and Actual
GENERAL FUND
November 30, 2024

	Original Budget	Final Budget	Actual	Variance With Final Budget Positive or (Negative)
GENERAL GOVERNMENT				
County Clerk				
<i>Current:</i>				
Salary Elected Official	\$ 67,057	\$ 67,057	\$ 67,310	\$ (253)
Salary Full Time	151,810	151,810	146,439	5,371
Salary Part Time/Overtime	2,500	2,500	302	2,198
Register Birth & Death	1,000	1,000	-	1,000
Revenue Stamps	69,050	69,050	-	69,050
Restoration of Records	1,000	1,000	-	1,000
Travel	256	256	411	(155)
Office Supplies	-	-	16	(16)
<i>Capital Outlay</i>	-	-	-	-
Total County Clerk	<u>292,673</u>	<u>292,673</u>	<u>214,478</u>	<u>78,195</u>
County Treasurer and Collector				
<i>Current:</i>				
Salary Elected Official	67,057	67,057	67,310	(253)
Elected Official State Stipend	-	-	6,500	(6,500)
Salary Full Time	112,000	112,000	112,249	(249)
Salary Part Time/Overtime	15,000	15,000	18,142	(3,142)
Publication and Printing	21,443	21,443	12,199	9,244
Office Supplies and Equipment	3,500	3,500	2,855	645
<i>Capital Outlay</i>	-	-	-	-
Total County Treasurer and Collector	<u>219,000</u>	<u>219,000</u>	<u>219,255</u>	<u>(255)</u>
County Assessor				
<i>Current:</i>				
Salary Appointed Official	16,765	16,765	16,507	258
Salary Full Time	75,770	75,770	79,363	(3,593)
Salary Part Time	-	-	-	-
Publication and Printing	30,000	30,000	29,345	655
Dues and Subscriptions	375	375	325	50
Office Supplies and Equipment	3,500	3,500	3,733	(233)
<i>Capital Outlay</i>	-	-	-	-
Total County Assessor	<u>126,410</u>	<u>126,410</u>	<u>129,273</u>	<u>(2,863)</u>
County Board				
<i>Current:</i>				
Salary Board Chairman	13,200	13,200	13,200	-
Per Diem Salary Board Member	57,600	57,600	59,277	(1,677)
County Board Secretary	42,500	42,500	40,833	1,667
Expenses Chairman	3,600	3,600	2,600	1,000
Board Travel	-	-	10	(10)
Publication and Printing	1,000	1,000	454	546
Office Supplies	1,000	1,000	126	874
Miscellaneous	2,500	2,500	1,814	686
<i>Capital Outlay</i>	-	-	-	-
Total County Board	<u>121,400</u>	<u>121,400</u>	<u>118,314</u>	<u>3,086</u>

See accompanying notes to required supplementary information.

FRANKLIN COUNTY, ILLINOIS
Schedule of Expenditures - Original Budget, Final Budget, and Actual
GENERAL FUND-CONTINUED
November 30, 2024

GENERAL GOVERNMENT - Continued	Original Budget	Final Budget	Actual	Variance With Final Budget Positive or (Negative)
Court House and Government Building				
<i>Current:</i>				
Salary Part Time/Probation/State's Atty	16,000	16,000	15,428	572
Maintenance Building/County Building	2,135	2,135	2,643	(508)
Maintenance Building/Court House	45,000	45,000	39,806	5,194
Maintenance Building/Jail	65,000	65,000	55,159	9,841
Maintenance Equipment/Jail	65,000	65,000	59,946	5,054
Maintenance Probation/States Attorney	4,000	4,000	1,061	2,939
Telephone	55,000	55,000	47,655	7,345
Electric and Gas	300,000	300,000	198,576	101,424
Water	32,114	32,114	32,312	(198)
Pest Control	11,000	11,000	17,190	(6,190)
Janitorial Service/Jail	14,000	14,000	18,946	(4,946)
Janitorial Service/County Building	75,000	75,000	72,709	2,291
Sanitation	15,000	15,000	15,645	(645)
Operating Supplies/County Building	6,500	6,500	8,179	(1,679)
Operating Supplies/Court House	3,500	3,500	9,373	(5,873)
Operating Supplies/Jail	32,000	32,000	27,129	4,871
Operating Supplies/Kitchen	8,000	8,000	3,843	4,157
Operating Supplies/Probation & States Attorney	2,500	2,500	1,794	706
<i>Capital Outlay</i>	-	-	20,000	(20,000)
Total Court House and Government Building	751,749	751,749	647,394	104,355
Election				
<i>Current:</i>				
Salary Full Time	70,375	70,375	67,923	2,452
Salary Part Time	35,000	35,000	47,646	(12,646)
Salary Election Judges	49,000	49,000	53,570	(4,570)
Travel Election Judges	7,000	7,000	3,583	3,417
Publication and Printing	110,000	110,000	125,762	(15,762)
Vote By Mail	65,000	65,000	31,472	33,528
Poll Preparation	3,000	3,000	2,392	608
Optical Scan Voting System	29,000	29,000	28,472	528
Office Supplies	4,000	4,000	4,142	(142)
New Voter Registration Software	15,000	15,000	-	15,000
<i>Capital Outlay</i>	-	-	-	-
Total Election	387,375	387,375	364,962	22,413
Board of Review				
<i>Current:</i>				
Salary Appointed Officials	13,300	13,300	13,341	(41)
Total Board of Review	13,300	13,300	13,341	(41)
Superintendent Educational Service Region				
<i>Current:</i>				
Salary Full Time	\$ 62,752	\$ 62,752	\$ -	\$ 62,752
Total Superintendent Education Service Region	62,752	62,752	-	62,752

See accompanying notes to required supplementary information.

FRANKLIN COUNTY, ILLINOIS
Schedule of Expenditures - Original Budget, Final Budget, and Actual
GENERAL FUND-CONTINUED
November 30, 2024

	Original Budget	Final Budget	Actual	Variance With Final Budget Positive or (Negative)
GENERAL GOVERNMENT - Concluded				
General County				
<i>Current:</i>				
Salary 911	115,000	115,000	136,176	(21,176)
Salary 911 Part Time	10,000	10,000	-	10,000
Sick Pay & Vacation Pay Out	20,000	20,000	2,547	17,453
Hospitalization Insurance	1,172,580	1,172,580	1,045,641	126,939
Postage	80,000	80,000	70,025	9,975
Accounting Services	128,500	128,500	137,800	(9,300)
Special County Prosecutor	10,000	10,000	24,000	(14,000)
Computer Maintenance Software Harris	25,000	25,000	22,309	2,691
Computer Maintenance Software Devnet	74,000	74,000	78,210	(4,210)
Computer Maintenance Hardware	71,300	71,300	71,576	(276)
Computer Supplies	2,500	2,500	750	1,750
Greater Egypt Planning Commission	10,248	10,248	17,707	(7,459)
Computer and Website	10,248	10,248	10,368	(120)
Travel and Training	2,500	2,500	883	1,617
Office Supplies	30,000	30,000	24,993	5,007
County Share to ROE	63,180	63,180	63,180	-
PPRT and Others	55,000	55,000	44,530	10,470
Miscellaneous	30,000	30,000	3,986	26,014
SIDTF	10,000	10,000	10,000	-
Total General County	1,920,056	1,920,056	1,764,681	155,375
Veterans Assistance Commission				
<i>Current:</i>				
Salary	45,000	45,000	40,157	4,843
Part-Time	20,202	20,202	-	20,202
Travel and Training	-	-	2,711	(2,711)
Hardware and Software	2,492	2,492	4,796	(2,304)
Dues and Subscriptions	-	-	425	(425)
Office Supplies	-	-	2,955	(2,955)
Fringe Reimbursement	22,800	22,800	-	22,800
Veteran Aid-Shelter	8,000	8,000	6,929	1,071
Veteran Aid-Water and Sewer	7,000	7,000	2,413	4,587
Veteran Aid-Gas and Electric	7,000	7,000	4,813	2,187
Veteran Aid-Food	4,000	4,000	-	4,000
Veteran Aid-Clothing	2,000	2,000	-	2,000
Veteran Aid-Medical	2,000	2,000	900	1,100
Veteran Aid-Transportation	2,000	2,000	600	1,400
Veteran Aid-Miscellaneous	238	238	1,610	(1,372)
Total Veterans Assistance Commission	122,732	122,732	68,309	54,423
Contingency				
<i>Current:</i>				
Contingency Expense	400,000	400,000	206,940	193,060
<i>Debt Service</i>	-	-	42,892	(42,892)
Total Contingency	400,000	400,000	249,832	150,168
TOTAL GENERAL GOVERNMENT	\$ 4,417,447	\$ 4,417,447	\$ 3,789,839	\$ 627,608

See accompanying notes to required supplementary information.

FRANKLIN COUNTY, ILLINOIS
Schedule of Expenditures - Original Budget, Final Budget, and Actual
GENERAL FUND-CONTINUED
November 30, 2024

	Original Budget	Final Budget	Actual	Variance With Final Budget Positive or (Negative)
PUBLIC SAFETY				
County Sheriff				
<i>Current:</i>				
Salary Elected Officials	\$ 158,000	\$ 158,000	\$ 167,165	\$ (9,165)
Elected Official Stipend	-	-	24,707	(24,707)
Salary Full Time	2,100,000	2,100,000	1,531,816	568,184
School Resource Officers	55,000	55,000	58,989	(3,989)
Salary Part Time	185,000	185,000	135,522	49,478
Salary Rend Lake Patrol	44,000	44,000	29,923	14,077
Salary-Hire Back Program	12,000	12,000	13,664	(1,664)
Salary Holiday Pay	140,000	140,000	162,586	(22,586)
Salary Overtime	206,000	206,000	215,996	(9,996)
Maintenance Vehicles	40,000	40,000	40,778	(778)
Maintenance Equipment	4,000	4,000	4,000	-
Postage	4,500	4,500	1,982	2,518
Leads	10,000	10,000	8,307	1,693
Training	25,000	25,000	35,546	(10,546)
Medical	150,000	150,000	161,962	(11,962)
Housing	15,000	15,000	14,810	190
Food	185,000	185,000	156,419	28,581
Office Supplies	9,000	9,000	7,644	1,356
Gas/Oil	75,000	75,000	75,640	(640)
Operating Supplies	4,000	4,000	3,684	316
Bullet Proof Vests	2,000	2,000	2,000	-
Uniforms	31,000	31,000	30,138	862
Vehicles and Radios	50,000	50,000	22,468	27,532
Inmate Supplies	20,000	20,000	20,168	(168)
Facilities Supplies, Equipment, and Ammunition	8,000	8,000	8,568	(568)
Miscellaneous	750	750	312	438
Officer Expense-Bonds	3,600	3,600	2,271	1,329
K-9 Support	5,000	5,000	3,764	1,236
<i>Debt Service</i>	-	-	12,406	(12,406)
<i>Capital Outlay</i>	-	-	61,267	(61,267)
Total County Sheriff	3,541,850	3,541,850	3,014,502	527,348
County Coroner				
<i>Current:</i>				
Salary Elected Official	37,000	37,000	36,720	280
Elected Official State Stipend	-	-	6,500	(6,500)
Salary Part Time	19,000	19,000	13,901	5,099
Travel	-	-	560	(560)
Professional Services	16,000	16,000	33,766	(17,766)
Autopsy - Medical Expense	90,000	90,000	55,398	34,602
<i>Capital Outlay</i>	-	-	-	-
Total County Coroner	162,000	162,000	146,845	15,155

See accompanying notes to required supplementary information.

FRANKLIN COUNTY, ILLINOIS
Schedule of Expenditures - Original Budget, Final Budget, and Actual
GENERAL FUND-CONTINUED
November 30, 2024

	Original Budget	Final Budget	Actual	Variance With Final Budget Positive or (Negative)
PUBLIC SAFETY - Concluded				
Animal Control				
<i>Current:</i>				
Salary Full Time	105,152	105,152	105,185	(33)
Salary Part Time	5,500	5,500	1,645	3,855
Overtime	4,500	4,500	3,388	1,112
Maintenance Vehicles	1,500	1,500	1,825	(325)
Maintenance Pound	2,500	2,500	2,662	(162)
Telephone	2,500	2,500	3,434	(934)
Professional Services	11,000	11,000	10,231	769
Office Supplies	2,000	2,000	1,860	140
Gas/Oil	4,000	4,000	4,811	(811)
Operating Supplies	5,000	5,000	7,318	(2,318)
Uniforms	1,500	1,500	1,647	(147)
Miscellaneous	-	-	-	-
<i>Capital Outlay</i>	-	-	-	-
Total Animal Control	<u>145,152</u>	<u>145,152</u>	<u>144,006</u>	<u>1,146</u>
Emergency Services and Disaster Agency				
<i>Current:</i>				
Salary Appointed Director	45,440	45,440	47,427	(1,987)
Deputy Director	8,360	8,360	6,416	1,944
Maintenance Buildings	500	500	916	(416)
Maintenance Equipment	8,000	8,000	8,814	(814)
Computer Service/Software	2,500	2,500	2,581	(81)
Publication and Printing	-	-	-	-
Telecommunications	6,000	6,000	7,270	(1,270)
Public Mass Communication	4,000	4,000	5,105	(1,105)
Training	3,000	3,000	2,946	54
Supplies	1,000	1,000	1,000	-
Fuel	7,000	7,000	6,474	526
Office Supplies	1,500	1,500	1,500	-
Miscellaneous	500	500	452	48
Equipment/Supplies	15,000	15,000	19,847	(4,847)
<i>Capital Outlay</i>	-	-	2,500	(2,500)
Total Emergency Services and Disaster Agency	<u>102,800</u>	<u>102,800</u>	<u>113,248</u>	<u>(10,448)</u>
TOTAL PUBLIC SAFETY	<u>\$ 3,951,802</u>	<u>\$ 3,951,802</u>	<u>\$ 3,418,601</u>	<u>\$ 533,201</u>

See accompanying notes to required supplementary information.

FRANKLIN COUNTY, ILLINOIS
Schedule of Expenditures - Original Budget, Final Budget, and Actual
GENERAL FUND-CONTINUED
November 30, 2024

	Original Budget	Final Budget	Actual	Variance With Final Budget Positive or (Negative)
JUDICIARY AND COURT RELATED				
Circuit Clerk				
<i>Current:</i>				
Salary Elected Official	\$ 68,536	\$ 68,536	\$ 67,315	\$ 1,221
Salary Full Time	239,447	239,447	211,686	27,761
Salary Part Time	-	-	-	-
Office Expense	-	-	-	-
<i>Capital Outlay</i>	-	-	-	-
Total Circuit Clerk	<u>307,983</u>	<u>307,983</u>	<u>279,001</u>	<u>28,982</u>
State's Attorney				
<i>Current:</i>				
Salary Elected Official	188,755	188,755	201,394	(12,639)
Salary Full Time	111,756	111,756	109,547	2,209
Salary Assistant State's Attorney	150,000	150,000	176,899	(26,899)
Salary Violent Crime	70,000	70,000	67,010	2,990
Salary Violent Crime Advocate	35,000	35,000	48,701	(13,701)
Salary-Secretary/Overtime	-	-	-	-
Telephone	-	-	150	(150)
Travel	2,500	2,500	657	1,843
Publication and Printing	1,000	1,000	1,633	(633)
Medical Expert Witness Fee	10,000	10,000	7,800	2,200
Computer Fees	1,500	1,500	-	1,500
Appellate Project	18,000	18,000	-	18,000
Transcript Service	5,000	5,000	63	4,937
Office Supplies	35,000	35,000	27,076	7,924
<i>Capital Outlay</i>	-	-	-	-
Total State's Attorney	<u>628,511</u>	<u>628,511</u>	<u>640,930</u>	<u>(12,419)</u>
Public Defender				
<i>Current:</i>				
Salary Appointed Official	178,500	178,500	182,231	(3,731)
Assistant Public Defender	50,000	50,000	40,000	10,000
Office Expense	1,000	1,000	-	1,000
Medical Witness Fees	5,000	5,000	-	5,000
<i>Capital Outlay</i>	-	-	-	-
Total Public Defender	<u>234,500</u>	<u>234,500</u>	<u>222,231</u>	<u>12,269</u>
Probation Office				
<i>Current:</i>				
Reimburse Franklin County	60,000	60,000	8,607	51,393
<i>Capital Outlay</i>	-	-	-	-
Total Probation Office	<u>60,000</u>	<u>60,000</u>	<u>8,607</u>	<u>51,393</u>

See accompanying notes to required supplementary information.

FRANKLIN COUNTY, ILLINOIS
Schedule of Expenditures - Original Budget, Final Budget, and Actual
GENERAL FUND-CONCLUDED
November 30, 2024

	Original Budget	Final Budget	Actual	Variance With Final Budget Positive or (Negative)
JUDICIARY AND COURT RELATED - Concluded				
Circuit Court				
<i>Current:</i>				
Salary Judges	7,500	7,500	6,166	1,334
Salary Jurors	2,500	2,500	3,900	(1,400)
Publication and Printing	175	175	521	(346)
Court Appointed Attorney Fees	140,000	140,000	66,659	73,341
Court Ordered Transcripts	4,000	4,000	2,058	1,942
Meals - Jurors	500	500	-	500
Office Supplies	1,000	1,000	-	1,000
<i>Capital Outlay</i>	-	-	-	-
Total Circuit Court Expenses	<u>155,675</u>	<u>155,675</u>	<u>79,304</u>	<u>76,371</u>
TOTAL JUDICIARY AND COURT RELATED	<u>\$ 1,386,669</u>	<u>\$ 1,386,669</u>	<u>\$ 1,230,073</u>	<u>\$ 156,596</u>
 TOTAL GENERAL FUND	 <u>\$ 9,755,918</u>	 <u>\$ 9,755,918</u>	 <u>\$ 8,438,513</u>	 <u>\$ 1,317,405</u>

See accompanying notes to required supplementary information.

FRANKLIN COUNTY, ILLINOIS
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Original Budget, Final Budget, and Actual
AMERICAN RESCUE PLAN GRANT
November 30, 2024

	Original Budget	Final Budget	Actual	Variance With Final Budget Positive or (Negative)
REVENUES				
Grant Income	\$ -	\$ -	\$ 1,593,821	\$ 1,593,821
Interest Income	100,000	100,000	220,321	120,321
TOTAL REVENUES	<u>100,000</u>	<u>100,000</u>	<u>1,814,142</u>	<u>1,714,142</u>
EXPENDITURES				
<i>Current:</i>				
General Government	5,014,270	5,014,270	726,653	4,287,617
<i>Capital Outlay</i>	-	-	867,168	(867,168)
TOTAL EXPENDITURES	<u>5,014,270</u>	<u>5,014,270</u>	<u>1,593,821</u>	<u>3,420,449</u>
Excess (Deficiency) of Revenues Over Expenditures	<u>(4,914,270)</u>	<u>(4,914,270)</u>	<u>220,321</u>	<u>5,134,591</u>
OTHER FINANCING SOURCES (USES)				
Operating Transfer In	-	-	-	-
Operating Transfer Out	-	-	-	-
TOTAL OTHER FINANCING SOURCES (USES)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net Change in Fund Balance	<u>\$ (4,914,270)</u>	<u>\$ (4,914,270)</u>	220,321	<u>\$ 5,134,591</u>
Fund Balance - Beginning of Year			<u>265,254</u>	
Fund Balance - End of Year			<u>\$ 485,575</u>	

See accompanying notes to required supplementary information.

FRANKLIN COUNTY, ILLINOIS
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Original Budget, Final Budget, and Actual
MOTOR FUEL TAX FUND
November 30, 2024

	Original Budget	Final Budget	Actual	Variance With Final Budget Positive or (Negative)
REVENUES				
Intergovernmental				
Motor Fuel Tax Allotments	\$ 1,090,626	\$ 1,090,626	\$ 1,294,218	\$ 203,592
Interest Income	35,000	35,000	145,503	110,503
Reimbursement of Expenditures	60,000	60,000	-	(60,000)
TOTAL REVENUES	<u>1,185,626</u>	<u>1,185,626</u>	<u>1,439,721</u>	<u>254,095</u>
EXPENDITURES				
<i>Current:</i>				
Transportation	680,000	680,000	855,131	(175,131)
<i>Capital Outlay</i>	<u>1,000,000</u>	<u>1,000,000</u>	<u>-</u>	<u>1,000,000</u>
TOTAL EXPENDITURES	<u>1,680,000</u>	<u>1,680,000</u>	<u>855,131</u>	<u>824,869</u>
Excess (Deficiency) of Revenues Over Expenditures	<u>(494,374)</u>	<u>(494,374)</u>	<u>584,590</u>	<u>1,078,964</u>
OTHER FINANCING SOURCES (USES)				
Operating Transfer In	-	-	-	-
Operating Transfer Out	<u>(550,000)</u>	<u>(550,000)</u>	<u>(500,000)</u>	<u>50,000</u>
TOTAL OTHER FINANCING SOURCES (USES)	<u>(550,000)</u>	<u>(550,000)</u>	<u>(500,000)</u>	<u>50,000</u>
Net Change in Fund Balance	<u>\$ (1,044,374)</u>	<u>\$ (1,044,374)</u>	<u>84,590</u>	<u>\$ 1,128,964</u>
Fund Balance - Beginning of Year			<u>3,651,939</u>	
Fund Balance - End of Year			<u>\$ 3,736,529</u>	

See accompanying notes to required supplementary information.

FRANKLIN COUNTY, ILLINOIS
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Original Budget, Final Budget, and Actual
JOINT BRIDGE FUND
November 30, 2024

	Original Budget	Final Budget	Actual	Variance With Final Budget Positive or (Negative)
REVENUES				
Taxes				
Property Tax	\$ 195,000	\$ 195,000	\$ 196,299	\$ 1,299
Grant Income	-	-	-	-
Interest Income	9,000	9,000	38,129	29,129
Reimbursement of Expenditures	10,000	10,000	-	(10,000)
TOTAL REVENUES	<u>214,000</u>	<u>214,000</u>	<u>234,428</u>	<u>20,428</u>
EXPENDITURES				
<i>Current:</i>				
Transportation	311,100	311,100	75,084	236,016
<i>Capital Outlay</i>	<u>625,000</u>	<u>625,000</u>	<u>-</u>	<u>625,000</u>
TOTAL EXPENDITURES	<u>936,100</u>	<u>936,100</u>	<u>75,084</u>	<u>861,016</u>
Excess (Deficiency) of Revenues Over Expenditures	<u>(722,100)</u>	<u>(722,100)</u>	<u>159,344</u>	<u>881,444</u>
OTHER FINANCING SOURCES (USES)				
Operating Transfer In	-	-	-	-
Operating Transfer Out	<u>(60,000)</u>	<u>(60,000)</u>	<u>(20,278)</u>	<u>39,722</u>
TOTAL OTHER FINANCING SOURCES (USES)	<u>(60,000)</u>	<u>(60,000)</u>	<u>(20,278)</u>	<u>39,722</u>
Net Change in Fund Balance	<u>\$ (782,100)</u>	<u>\$ (782,100)</u>	139,066	<u>\$ 921,166</u>
Fund Balance - Beginning of Year			<u>924,007</u>	
Fund Balance - End of Year			<u>\$ 1,063,073</u>	

See accompanying notes to required supplementary information.

FRANKLIN COUNTY, ILLINOIS
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Original Budget, Final Budget, and Actual
COUNTY HIGHWAY FUND
November 30, 2024

	Original Budget	Final Budget	Actual	Variance With Final Budget Positive or (Negative)
REVENUES				
Taxes				
Property Tax	\$ 570,000	\$ 570,000	\$ 573,840	\$ 3,840
Fees for Services	60,000	60,000	40,657	(19,343)
Interest Income	7,000	7,000	36,721	29,721
Reimbursement of Expenditures	210,000	210,000	293,593	83,593
Other	1,000	1,000	-	(1,000)
TOTAL REVENUES	<u>848,000</u>	<u>848,000</u>	<u>944,811</u>	<u>96,811</u>
EXPENDITURES				
<i>Current:</i>				
Transportation				
Highway Administration	284,250	284,250	208,258	75,992
County Highway Roads	773,500	773,500	725,049	48,451
County Highway Bridges	1,000	1,000	-	1,000
<i>Capital Outlay</i>	<u>140,000</u>	<u>140,000</u>	<u>51,670</u>	<u>88,330</u>
TOTAL EXPENDITURES	<u>1,198,750</u>	<u>1,198,750</u>	<u>984,977</u>	<u>213,773</u>
Excess (Deficiency) of Revenues Over Expenditures	<u>(350,750)</u>	<u>(350,750)</u>	<u>(40,166)</u>	<u>310,584</u>
OTHER FINANCING SOURCES (USES)				
Operating Transfer In	550,000	550,000	500,000	(50,000)
Operating Transfer Out	<u>(420,000)</u>	<u>(420,000)</u>	<u>(353,976)</u>	<u>66,024</u>
TOTAL OTHER FINANCING SOURCS (USES)	<u>130,000</u>	<u>130,000</u>	<u>146,024</u>	<u>16,024</u>
Net Change in Fund Balance	<u>\$ (220,750)</u>	<u>\$ (220,750)</u>	105,858	<u>\$ 326,608</u>
Fund Balance - Beginning of Year			<u>897,721</u>	
Fund Balance - End of Year			<u>\$ 1,003,579</u>	

See accompanying notes to required supplementary information.

FRANKLIN COUNTY, ILLINOIS
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Original Budget, Final Budget, and Actual
COURTHOUSE PROJECT FUND
November 30, 2024

	Original Budget	Final Budget	Actual	Variance With Final Budget Positive or (Negative)
REVENUES				
Intergovernmental	\$ 3,000,000	\$ 3,000,000	\$ 3,126,675	\$ 126,675
Grant Income	-	-	-	-
Interest Income	50,000	50,000	112,736	62,736
Other	-	-	-	-
TOTAL REVENUES	<u>3,050,000</u>	<u>3,050,000</u>	<u>3,239,411</u>	<u>189,411</u>
EXPENDITURES				
<i>Current</i>				
General Government	-	-	75,018	(75,018)
<i>Capital Outlay</i>				
General Government	-	-	42,556	(42,556)
<i>Debt Service</i>				
General Government	<u>1,900,000</u>	<u>1,900,000</u>	<u>1,420,145</u>	<u>479,855</u>
TOTAL EXPENDITURES	<u>1,900,000</u>	<u>1,900,000</u>	<u>1,537,719</u>	<u>362,281</u>
Excess (Deficiency) of Revenues Over Expenditures	<u>1,150,000</u>	<u>1,150,000</u>	<u>1,701,692</u>	<u>551,692</u>
OTHER FINANCING SOURCES (USES)				
Bond/Loan Proceeds	-	-	-	-
Operating Transfer In	-	-	-	-
Operating Transfer Out	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
TOTAL OTHER FINANCING SOURCS (USES)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net Change in Fund Balance	<u>\$ 1,150,000</u>	<u>\$ 1,150,000</u>	1,701,692	<u>\$ 551,692</u>
Fund Balance - Beginning of Year			<u>2,018,893</u>	
Fund Balance - End of Year			<u>\$ 3,720,585</u>	

See accompanying notes to required supplementary information.

NOTES TO REQUIRED SUPPLEMENTARY INFORMATION

FRANKLIN COUNTY, ILLINOIS
Notes to Required Supplementary Information
November 30, 2024

Valuation Date: Actuarially determined contribution rates are calculated as of December 31 each year, which is 12 months prior to the beginning of the fiscal year in which contributions are reported.

Methods and Assumptions Used to Determine 2024 Contribution Rates:

Actuarial Cost Method:	Aggregate entry age normal
Amortization Method:	Level percentage of payroll, closed
Remaining Amortization Period:	Taxing bodies (Regular, SLEP, and ECO groups): 19-year closed period Early Retirement Incentive Plan liabilities: a period up to 10 years selected by the Employer upon adoption of ERI. SLEP supplemental liabilities attributable to Public Act 94-712 were financed over 14 years for most employers (five employers were financed over 15 years; one employer was financed over 16 years; two employers were financed over 17 years; one employer was financed over 20 years; three employers were financed over 23 years; four employers were financed over 24 years; and one employer was financed over 25 years.)
Asset Valuation Method:	5-year smoothed market; 20% corridor
Wage Growth:	2.75%
Price Inflation:	2.25%
Salary Increases:	2.75% to 13.75%, including inflation
Investment Rate of Return:	7.25%
Retirement Age:	Experience-based table of rates that are specific to the type of eligibility condition. Last updated for the 2020 valuation pursuant to an experience study of the period 2017-2019.
Mortality:	For non-disabled retirees, the Pub-2010, Amount-Weighted, below-median income, General, Retiree, Male (adjusted 106%) and Female (adjusted 105%) tables, and future mortality improvements projected using scale MP-2020. For disabled retirees, the Pub-2010, Amount-Weighted, below-median income, General, Disabled Retiree, Male and Female (both unadjusted) tables, and future mortality improvements projected using scales MP-2020. For active members, the Pub-2010, Amount-Weighted, below-median income, General Employee, Male and Female (both unadjusted) tables, and future mortality improvements projected using scale MP-2020.
Notes:	There were no benefit changes during the year.

The Schedule is based on Valuation Assumptions used in the December 31, 2022, actuarial valuation.

FRANKLIN COUNTY, ILLINOIS
Notes to Required Supplementary Information-Continued
November 30, 2024

NOTE B - Budgets and Budgetary Accounting

The County annually prepares a budget and appropriations ordinance which includes most general, special revenue, and trust type funds. Once approved, the County Board may amend the legally adopted budget when unexpected modifications are required in the estimated revenues and/or appropriations. The budget information presented reflects the originally adopted budget and any budget modifications. The budget initiation process follows applicable statutes and regulations. The County does not employ encumbrance accounting, under which purchase orders, contracts, and other commitments for the expenditure of monies are recorded in order to reserve that portion of the applicable appropriation. Each fund's budget and appropriations ordinance is prepared on a detailed line item basis. Revenues are budgeted by source. Expenditures are budgeted by department and class as follows: services, materials, capital outlay, transfers, and debt service. This constitutes the legal level of control. Expenditures may not exceed appropriations at this level. Budget revisions at this level are subject to final review by the County Board. The budgets for all funds are prepared on the modified cash basis of accounting.

The annual budget is prepared by fund, function, and object, and includes information on the prior year, current year estimates, and requested appropriations for the next fiscal year. Prior to December 1, the proposed budget is presented by the County Board for review. The Board holds all applicable public hearings and may add to, subtract from, or change appropriations, but may not, however, change the form of the budget. All changes made must be changed by an affirmative vote of the County Board. The County's department heads and elected officials may make transfers of appropriations within a department. Transfers of appropriations between departments require the approval of the County Board. If requested, the Board may, by two-thirds majority vote, make supplemental or emergency appropriations from available resources and may reduce or transfer appropriations among funds or departments.

NOTE C - Stewardship, Compliance, and Accountability

The following funds' expenditures exceeded the budget amount for such expenditures:

Mobile Home Tax Sale Automation	\$ 145	EMA Grant	\$ 901
DUI Enforcement Fund	\$ 139	Court Automation Fund	\$ 559
Indemnity Mobile Home	\$ 60	Cyber Crimes	\$ 315
Victim Assistance Grant	\$ 31,329	Coroner Fees	\$ 34,096
IL Public Risk Safety Grant	\$ 15,310	Township Bridge Fund	\$ 113,691
Court Security	\$ 21,343	Bond & Interest Fund	\$ 600
Death Certificate Fund	\$ 1,120	911 Fund	\$ 244,099

The following funds had expenditures during the year but did not have an operating budget for the year ended November 30, 2024:

Township MFT	Sex Offender Fees	Fundraiser Equipment Fund
Sheriff's Fees Fund	Payroll Withholding	LATCF Fund
County Clerk Fees	County Clerk IMRF	National Opioid Settlement Fund
State's Attorney Drug Forfeiture	County Clerk Election Tech Grant	

The County did not amend the budget during the year. Therefore, there is no variance between the original and final budget in the Schedule of Revenues, Expenditures, and Changes in Fund Balance of the major funds.

FRANKLIN COUNTY, ILLINOIS
Notes to Required Supplementary Information-Concluded
November 30, 2024

NOTE C - Stewardship, Compliance, and Accountability - Concluded

The following funds have significant variances in which expenditures exceeded the budget amount. Reasons for these significant variances are as follows:

1. *Victim Assistance Grant Fund*: Expenditures exceeded budgeted expenditures by \$31,329 because the County did not budget for the state grant that funds additional payroll expense.
2. *IL Public Risk Safety Grant Fund* : The County received additional funds during the year than budgeted. Therefore, more funds were required to be spent than anticipated. Expenditures exceeded budgeted expenditures by \$15,310.
3. *Court Security Fund*: Payroll expense increased 7% from the prior year resulting in the actual expenditures to exceed budgeted expenditures by \$21,343.
4. *911 Fund* : Expenditures exceeded budgeted expenditures by \$244,099 because the County did not budget the capital projects expenditures the 911 fund incurred during the year.
5. *Coroner Fees Fund*: The County's expenditures exceeded budgeted expenditures by \$34,096. The County did not include in their budget capital asset purchases that were incurred during the year.
6. *Township Bridge Fund*: The County's expenditures exceeded budgeted expenditures by \$113,691. The County incurred more capital outlay expenditures during the year than they had anticipated.

SUPPLEMENTARY INFORMATION

COMBINING AND INDIVIDUAL FUND STATEMENTS AND SCHEDULES

FRANKLIN COUNTY, ILLINOIS
Combining Balance Sheet
NON-MAJOR GOVERNMENTAL FUNDS
November 30, 2024

	SPECIAL REVENUE FUNDS							
	Township Bridge Fund	Township Motor Fuel Tax	911 Fund	National School Lunch Program	Court Security Fund	Probation Services Fund	Social Security Fund	Insurance Fund
ASSETS								
Cash and Cash Equivalents, Unrestricted	\$ 131,325	\$ -	\$ 80,064	\$ 6,404	\$ -	\$ 47,695	\$ 380,014	\$ 180,461
Restricted Cash and Cash Equivalents	-	1,328,487	1,211,103	-	-	-	-	-
Prepaid Expenses	-	-	53,954	-	-	-	-	195,855
Grant Receivable	-	-	-	-	-	-	-	-
Property Tax Receivable	-	-	-	-	-	-	61,028	82,293
Other Receivables	-	121,503	156,222	-	-	-	-	-
Due From Other Funds	-	-	-	-	8,891	2,614	5,333	12,839
TOTAL ASSETS	<u>131,325</u>	<u>1,449,990</u>	<u>1,501,343</u>	<u>6,404</u>	<u>8,891</u>	<u>50,309</u>	<u>446,375</u>	<u>471,448</u>
DEFERRED OUTFLOWS OF RESOURCES								
None	-	-	-	-	-	-	-	-
TOTAL ASSETS AND DEFERRED OUTFLOWS OF RESOURCES	<u>\$ 131,325</u>	<u>\$ 1,449,990</u>	<u>\$ 1,501,343</u>	<u>\$ 6,404</u>	<u>\$ 8,891</u>	<u>\$ 50,309</u>	<u>\$ 446,375</u>	<u>\$ 471,448</u>
LIABILITIES								
Cash Overdraft	\$ -	\$ -	\$ -	\$ -	\$ 28,135	\$ -	\$ -	\$ -
Accounts Payable	-	6,553	2,843	-	-	-	-	-
Accrued Expense	-	-	-	-	8,064	-	-	-
Due to Other Funds	-	-	12,807	-	-	-	-	-
TOTAL LIABILITIES	<u>-</u>	<u>6,553</u>	<u>15,650</u>	<u>-</u>	<u>36,199</u>	<u>-</u>	<u>-</u>	<u>-</u>
DEFERRED INFLOWS OF RESOURCES								
Grant Funds	-	-	-	-	-	-	-	-
FUND BALANCES								
Nonspendable	-	-	53,954	-	-	-	-	195,855
Restricted	-	1,443,437	-	-	-	-	-	-
Committed	131,325	-	260,000	-	-	-	446,375	275,593
Assigned	-	-	1,171,739	6,404	-	50,309	-	-
Unassigned	-	-	-	-	(27,308)	-	-	-
TOTAL FUND BALANCES	<u>131,325</u>	<u>1,443,437</u>	<u>1,485,693</u>	<u>6,404</u>	<u>(27,308)</u>	<u>50,309</u>	<u>446,375</u>	<u>471,448</u>
TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND FUND BALANCES	<u>\$ 131,325</u>	<u>\$ 1,449,990</u>	<u>\$ 1,501,343</u>	<u>\$ 6,404</u>	<u>\$ 8,891</u>	<u>\$ 50,309</u>	<u>\$ 446,375</u>	<u>\$ 471,448</u>

FRANKLIN COUNTY, ILLINOIS
Combining Balance Sheet
NON-MAJOR GOVERNMENTAL FUNDS-CONTINUED
November 30, 2024

	SPECIAL REVENUE FUNDS							
	Court Automation Fund	Recycling Program Fund	Court Document Storage	Recording & Computer Fund	Tax Sale Automation Fund	Federal Aid Matching Fund	Animal Control Donation	Social Security Administration
ASSETS								
Cash and Cash Equivalents, Unrestricted	\$ 40,917	\$ -	\$ 154,450	\$ 233,088	\$ 20,423	\$ 1,067,135	\$ 47,101	\$ 9,326
Restricted Cash and Cash Equivalents	-	-	-	-	-	-	-	-
Prepaid Expenses	-	-	-	-	-	-	-	-
Grant Receivable	-	-	-	-	-	-	-	-
Property Tax Receivable	-	-	-	-	-	23,231	-	-
Other Receivables	-	-	-	-	-	-	-	-
Due From Other Funds	3,549	-	3,384	3,610	-	-	-	-
TOTAL ASSETS	<u>44,466</u>	<u>-</u>	<u>157,834</u>	<u>236,698</u>	<u>20,423</u>	<u>1,090,366</u>	<u>47,101</u>	<u>9,326</u>
DEFERRED OUTFLOWS OF RESOURCES								
None	-	-	-	-	-	-	-	-
TOTAL ASSETS AND DEFERRED OUTFLOWS OF RESOURCES	<u>\$ 44,466</u>	<u>\$ -</u>	<u>\$ 157,834</u>	<u>\$ 236,698</u>	<u>\$ 20,423</u>	<u>\$ 1,090,366</u>	<u>\$ 47,101</u>	<u>\$ 9,326</u>
LIABILITIES								
Cash Overdraft	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Accounts Payable	-	-	-	29	-	28,561	-	-
Accrued Expense	1,627	-	-	-	-	-	-	-
Due to Other Funds	-	-	-	-	-	-	-	9,326
TOTAL LIABILITIES	<u>1,627</u>	<u>-</u>	<u>-</u>	<u>29</u>	<u>-</u>	<u>28,561</u>	<u>-</u>	<u>9,326</u>
DEFERRED INFLOWS OF RESOURCES								
Grant Funds	-	-	-	-	-	-	-	-
FUND BALANCES								
Nonspendable	-	-	-	-	-	-	-	-
Restricted	-	-	-	-	-	-	-	-
Committed	-	-	-	-	-	1,061,805	-	-
Assigned	42,839	-	157,834	236,669	20,423	-	47,101	-
Unassigned	-	-	-	-	-	-	-	-
TOTAL FUND BALANCES	<u>42,839</u>	<u>-</u>	<u>157,834</u>	<u>236,669</u>	<u>20,423</u>	<u>1,061,805</u>	<u>47,101</u>	<u>-</u>
TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND FUND BALANCES	<u>\$ 44,466</u>	<u>\$ -</u>	<u>\$ 157,834</u>	<u>\$ 236,698</u>	<u>\$ 20,423</u>	<u>\$ 1,090,366</u>	<u>\$ 47,101</u>	<u>\$ 9,326</u>

FRANKLIN COUNTY, ILLINOIS
Combining Balance Sheet
NON-MAJOR GOVERNMENTAL FUNDS-CONTINUED
November 30, 2024

	SPECIAL REVENUE FUNDS							
	Victim Impact Fund	DUI Enforcement Fund	Geographic Information System	Animal Control Fund	LATCF Fund	Sheriff County Forfeiture	Fringe Benefit Fund	Victim Assistance Grant
ASSETS								
Cash and Cash Equivalents, Unrestricted	\$ 24,800	\$ 20,495	\$ 368,555	\$ -	\$ 162,091	\$ 95	\$ -	\$ -
Restricted Cash and Cash Equivalents	-	-	-	-	-	-	-	16,140
Prepaid Expenses	-	-	8,021	-	-	-	45,800	-
Grant Receivable	-	-	-	-	-	-	-	-
Property Tax Receivable	-	-	-	-	-	-	-	-
Other Receivables	-	-	-	-	-	-	-	-
Due From Other Funds	-	-	9,019	-	-	-	13,499	-
TOTAL ASSETS	<u>24,800</u>	<u>20,495</u>	<u>385,595</u>	<u>-</u>	<u>162,091</u>	<u>95</u>	<u>59,299</u>	<u>16,140</u>
DEFERRED OUTFLOWS OF RESOURCES								
None	-	-	-	-	-	-	-	-
TOTAL ASSETS AND DEFERRED OUTFLOWS OF RESOURCES	<u>\$ 24,800</u>	<u>\$ 20,495</u>	<u>\$ 385,595</u>	<u>\$ -</u>	<u>\$ 162,091</u>	<u>\$ 95</u>	<u>\$ 59,299</u>	<u>\$ 16,140</u>
LIABILITIES								
Cash Overdraft	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Accounts Payable	-	171	96	-	-	-	-	-
Accrued Expense	-	-	4,350	-	-	-	-	-
Due to Other Funds	-	-	-	-	-	-	-	-
TOTAL LIABILITIES	<u>-</u>	<u>171</u>	<u>4,446</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
DEFERRED INFLOWS OF RESOURCES								
Grant Funds	-	-	-	-	-	-	-	-
FUND BALANCES								
Nonspendable	-	-	8,021	-	-	-	45,800	-
Restricted	-	-	-	-	-	-	-	16,140
Committed	-	-	-	-	-	-	-	-
Assigned	24,800	20,324	373,128	-	162,091	95	13,499	-
Unassigned	-	-	-	-	-	-	-	-
TOTAL FUND BALANCES	<u>24,800</u>	<u>20,324</u>	<u>381,149</u>	<u>-</u>	<u>162,091</u>	<u>95</u>	<u>59,299</u>	<u>16,140</u>
TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND FUND BALANCES	<u>\$ 24,800</u>	<u>\$ 20,495</u>	<u>\$ 385,595</u>	<u>\$ -</u>	<u>\$ 162,091</u>	<u>\$ 95</u>	<u>\$ 59,299</u>	<u>\$ 16,140</u>

FRANKLIN COUNTY, ILLINOIS
Combining Balance Sheet
NON-MAJOR GOVERNMENTAL FUNDS-CONTINUED
November 30, 2024

	SPECIAL REVENUE FUNDS							
	State's Atty Drug Forfeiture	Youth Diversion Program	Death Certificate Surcharge	Rental Housing Support	Law Library Fund	Child Support Fund	Indemnity Fund	Sheriff's Fees Fund
ASSETS								
Cash and Cash Equivalents, Unrestricted	\$ 25,206	\$ 120,306	\$ 9,478	\$ 16,460	\$ 113,055	\$ 22,862	\$ 174,874	\$ 4,682
Restricted Cash and Cash Equivalents	-	-	-	-	-	-	-	-
Prepaid Expenses	-	-	-	-	-	-	-	-
Grant Receivable	-	-	-	-	-	-	-	-
Property Tax Receivable	-	-	-	-	-	-	-	-
Other Receivables	-	-	-	-	-	-	-	-
Due From Other Funds	-	14	-	-	1,520	843	-	-
TOTAL ASSETS	<u>25,206</u>	<u>120,320</u>	<u>9,478</u>	<u>16,460</u>	<u>114,575</u>	<u>23,705</u>	<u>174,874</u>	<u>4,682</u>
DEFERRED OUTFLOWS OF RESOURCES								
None	-	-	-	-	-	-	-	-
TOTAL ASSETS AND DEFERRED OUTFLOWS OF RESOURCES	<u>\$ 25,206</u>	<u>\$ 120,320</u>	<u>\$ 9,478</u>	<u>\$ 16,460</u>	<u>\$ 114,575</u>	<u>\$ 23,705</u>	<u>\$ 174,874</u>	<u>\$ 4,682</u>
LIABILITIES								
Cash Overdraft	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Accounts Payable	-	-	3,004	-	1,493	-	-	4,156
Accrued Expense	-	-	-	-	-	-	-	-
Due to Other Funds	-	-	-	-	-	-	-	-
TOTAL LIABILITIES	<u>-</u>	<u>-</u>	<u>3,004</u>	<u>-</u>	<u>1,493</u>	<u>-</u>	<u>-</u>	<u>4,156</u>
DEFERRED INFLOWS OF RESOURCES								
Grant Funds	-	-	-	-	-	-	-	-
FUND BALANCES								
Nonspendable	-	-	-	-	-	-	-	-
Restricted	-	-	-	-	-	-	-	-
Committed	-	-	-	-	-	-	-	-
Assigned	25,206	120,320	6,474	16,460	113,082	23,705	174,874	526
Unassigned	-	-	-	-	-	-	-	-
TOTAL FUND BALANCES	<u>25,206</u>	<u>120,320</u>	<u>6,474</u>	<u>16,460</u>	<u>113,082</u>	<u>23,705</u>	<u>174,874</u>	<u>526</u>
TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND FUND BALANCES	<u>\$ 25,206</u>	<u>\$ 120,320</u>	<u>\$ 9,478</u>	<u>\$ 16,460</u>	<u>\$ 114,575</u>	<u>\$ 23,705</u>	<u>\$ 174,874</u>	<u>\$ 4,682</u>

FRANKLIN COUNTY, ILLINOIS
Combining Balance Sheet
NON-MAJOR GOVERNMENTAL FUNDS-CONTINUED
November 30, 2024

	SPECIAL REVENUE FUNDS							
	IL Public Risk Safety Grant	Cyber Crimes Fund	Hazardous Materials Grant	Fundraiser Equipment Fund	County Clerk Fees	Sex Offender Fees	EMA Donation Fund	Co Clerk IL Municipal Retirement Fund
ASSETS								
Cash and Cash Equivalents, Unrestricted	\$ 16,810	\$ -	\$ -	\$ 6,854	\$ 61,085	\$ 3,029	\$ 4,082	\$ 535,071
Restricted Cash and Cash Equivalents	-	-	-	-	-	-	-	-
Prepaid Expenses	-	-	-	-	-	-	-	-
Grant Receivable	-	-	-	-	-	-	-	-
Property Tax Receivable	-	-	-	-	-	-	-	45,295
Other Receivables	-	-	-	-	-	-	-	-
Due From Other Funds	-	-	143	-	-	-	-	1,283
TOTAL ASSETS	<u>16,810</u>	<u>-</u>	<u>143</u>	<u>6,854</u>	<u>61,085</u>	<u>3,029</u>	<u>4,082</u>	<u>581,649</u>
DEFERRED OUTFLOWS OF RESOURCES								
None	-	-	-	-	-	-	-	-
TOTAL ASSETS AND DEFERRED OUTFLOWS OF RESOURCES	<u>\$ 16,810</u>	<u>\$ -</u>	<u>\$ 143</u>	<u>\$ 6,854</u>	<u>\$ 61,085</u>	<u>\$ 3,029</u>	<u>\$ 4,082</u>	<u>\$ 581,649</u>
LIABILITIES								
Cash Overdraft	\$ -	\$ -	\$ 39,870	\$ -	\$ -	\$ -	\$ -	\$ -
Accounts Payable	-	-	-	-	-	-	-	-
Accrued Expense	-	-	1,088	-	-	-	-	79,764
Due to Other Funds	-	-	-	-	40,240	-	-	41,966
TOTAL LIABILITIES	<u>-</u>	<u>-</u>	<u>40,958</u>	<u>-</u>	<u>40,240</u>	<u>-</u>	<u>-</u>	<u>121,730</u>
DEFERRED INFLOWS OF RESOURCES								
Grant Funds	-	-	-	-	-	-	-	-
FUND BALANCES								
Nonspendable	-	-	-	-	-	-	-	-
Restricted	-	-	-	-	-	-	-	-
Committed	-	-	-	-	-	-	-	459,919
Assigned	16,810	-	-	6,854	20,845	3,029	4,082	-
Unassigned	-	-	(40,815)	-	-	-	-	-
TOTAL FUND BALANCES	<u>16,810</u>	<u>-</u>	<u>(40,815)</u>	<u>6,854</u>	<u>20,845</u>	<u>3,029</u>	<u>4,082</u>	<u>459,919</u>
TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND FUND BALANCES	<u>\$ 16,810</u>	<u>\$ -</u>	<u>\$ 143</u>	<u>\$ 6,854</u>	<u>\$ 61,085</u>	<u>\$ 3,029</u>	<u>\$ 4,082</u>	<u>\$ 581,649</u>

FRANKLIN COUNTY, ILLINOIS
Combining Balance Sheet
NON-MAJOR GOVERNMENTAL FUNDS-CONTINUED
November 30, 2024

	SPECIAL REVENUE FUNDS							
	Admin Impound Fee	Payroll Withholding Fund	Mobile Home Tax Sale Automation	Indemnity Mobile Home	Coroner Fees Fund	Drug Enforcement Fund	State's Attorney Anti-Crime	Drug Court Fund
ASSETS								
Cash and Cash Equivalents, Unrestricted	\$ 6,692	\$ 566	\$ 4,864	\$ 14,728	\$ 17,275	\$ 767	\$ 181,112	\$ 46,667
Restricted Cash and Cash Equivalents	-	-	-	-	-	-	-	-
Prepaid Expenses	-	-	-	-	-	-	-	-
Grant Receivable	-	-	-	-	-	-	-	-
Property Tax Receivable	-	-	-	-	-	-	-	-
Other Receivables	-	-	-	-	-	-	-	-
Due From Other Funds	-	-	-	-	-	-	4,274	9
TOTAL ASSETS	6,692	566	4,864	14,728	17,275	767	185,386	46,676
DEFERRED OUTFLOWS OF RESOURCES								
None	-	-	-	-	-	-	-	-
TOTAL ASSETS AND DEFERRED OUTFLOWS OF RESOURCES								
	\$ 6,692	\$ 566	\$ 4,864	\$ 14,728	\$ 17,275	\$ 767	\$ 185,386	\$ 46,676
LIABILITIES								
Cash Overdraft	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Accounts Payable	-	-	-	-	-	-	2,012	851
Accrued Expense	-	1,456	-	-	-	-	3,571	-
Due to Other Funds	-	-	-	-	-	-	-	-
TOTAL LIABILITIES	-	1,456	-	-	-	-	5,583	851
DEFERRED INFLOWS OF RESOURCES								
Grant Funds	-	-	-	-	-	-	-	-
FUND BALANCES								
Nonspendable	-	-	-	-	-	-	-	-
Restricted	-	-	-	-	-	-	-	-
Committed	-	-	-	-	-	-	-	-
Assigned	6,692	-	4,864	14,728	17,275	767	179,803	45,825
Unassigned	-	(890)	-	-	-	-	-	-
TOTAL FUND BALANCES	6,692	(890)	4,864	14,728	17,275	767	179,803	45,825
TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND FUND BALANCES								
	\$ 6,692	\$ 566	\$ 4,864	\$ 14,728	\$ 17,275	\$ 767	\$ 185,386	\$ 46,676

FRANKLIN COUNTY, ILLINOIS
Combining Balance Sheet
NON-MAJOR GOVERNMENTAL FUNDS-CONTINUED
November 30, 2024

	SPECIAL REVENUE FUNDS								
	State's Atty Records Automation	Drug Task Force	Southern IL Drug Task Force	Bond & Interest Fund	Senior Citizens Services	Hazardous Mitigation Fund	Voting Election Assist.	County Clerk Election Tech Grant	Police Vehicle Fund
ASSETS									
Cash and Cash Equivalents, Unrestricted	\$ 3,092	\$ 22	\$ -	\$ 83,149	\$ 27,449	\$ -	\$ 7,320	\$ -	\$ -
Restricted Cash and Cash Equivalents	-	-	-	-	-	40	-	10,666	-
Prepaid Expenses	-	-	-	-	-	-	-	-	-
Grant Receivable	-	-	-	-	-	-	-	-	-
Property Tax Receivable	-	-	-	26,438	4,302	-	-	-	-
Other Receivables	-	-	-	-	-	-	-	-	-
Due From Other Funds	172	-	-	-	-	-	-	-	-
TOTAL ASSETS	<u>3,264</u>	<u>22</u>	<u>-</u>	<u>109,587</u>	<u>31,751</u>	<u>40</u>	<u>7,320</u>	<u>10,666</u>	<u>-</u>
DEFERRED OUTFLOWS OF RESOURCES									
None	-	-	-	-	-	-	-	-	-
TOTAL ASSETS AND DEFERRED OUTFLOWS OF RESOURCES	<u>\$ 3,264</u>	<u>\$ 22</u>	<u>\$ -</u>	<u>\$ 109,587</u>	<u>\$ 31,751</u>	<u>\$ 40</u>	<u>\$ 7,320</u>	<u>\$ 10,666</u>	<u>\$ -</u>
LIABILITIES									
Cash Overdraft	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Accounts Payable	-	-	-	-	-	-	-	10,666	-
Accrued Expense	-	-	-	-	-	-	-	-	-
Due to Other Funds	-	-	-	-	-	-	-	-	-
TOTAL LIABILITIES	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>10,666</u>	<u>-</u>
DEFERRED INFLOWS OF RESOURCES									
Grant Funds	-	-	-	-	-	-	-	-	-
FUND BALANCES									
Nonspendable	-	-	-	-	-	-	-	-	-
Restricted	-	-	-	-	-	40	-	-	-
Committed	-	-	-	109,587	31,751	-	-	-	-
Assigned	3,264	22	-	-	-	-	7,320	-	-
Unassigned	-	-	-	-	-	-	-	-	-
TOTAL FUND BALANCES	<u>3,264</u>	<u>22</u>	<u>-</u>	<u>109,587</u>	<u>31,751</u>	<u>40</u>	<u>7,320</u>	<u>-</u>	<u>-</u>
TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND FUND BALANCES	<u>\$ 3,264</u>	<u>\$ 22</u>	<u>\$ -</u>	<u>\$ 109,587</u>	<u>\$ 31,751</u>	<u>\$ 40</u>	<u>\$ 7,320</u>	<u>\$ 10,666</u>	<u>\$ -</u>

FRANKLIN COUNTY, ILLINOIS
Combining Balance Sheet
NON-MAJOR GOVERNMENTAL FUNDS-CONCLUDED
November 30, 2024

	SPECIAL REVENUE FUNDS								
	Sheriff's Grants Fund	CASA Fund	EMA Grant Fund	Juvenile Detention Center	Drug Addiction Service Fee Fund	IL Municipal Retirement Clearing	National Opioid Settlements	Special County Bridge Fund	Total Non-Major Funds
ASSETS									
Cash and Cash Equivalents, Unrestricted	\$ -	\$ 7,137	\$ -	\$ -	\$ 1,589	\$ -	\$ 21,656	\$ 761,847	\$ 5,274,225
Restricted Cash and Cash Equivalents	-	-	49,593	-	-	-	-	-	2,616,029
Prepaid Expenses	-	-	-	-	-	-	-	-	303,630
Grant Receivable	-	-	7,007	-	-	-	-	-	7,007
Property Tax Receivable	-	-	-	-	-	-	-	-	242,587
Other Receivables	-	-	-	-	-	-	-	-	277,725
Due From Other Funds	-	180	-	-	-	590	-	-	71,766
TOTAL ASSETS	-	7,317	56,600	-	1,589	590	21,656	761,847	8,792,969
DEFERRED OUTFLOWS OF RESOURCES									
None	-	-	-	-	-	-	-	-	-
TOTAL ASSETS AND DEFERRED OUTFLOWS OF RESOURCES	<u>\$ -</u>	<u>\$ 7,317</u>	<u>\$ 56,600</u>	<u>\$ -</u>	<u>\$ 1,589</u>	<u>\$ 590</u>	<u>\$ 21,656</u>	<u>\$ 761,847</u>	<u>\$ 8,792,969</u>
LIABILITIES									
Cash Overdraft	\$ -	\$ -	\$ -	\$ 663,421	\$ -	\$ 12,084	\$ -	\$ -	743,510
Accounts Payable	-	100	3,500	39	-	-	-	-	64,074
Accrued Expense	-	-	-	-	-	-	-	-	99,920
Due to Other Funds	-	-	-	-	-	1,283	-	-	105,622
TOTAL LIABILITIES	-	100	3,500	663,460	-	13,367	-	-	1,013,126
DEFERRED INFLOWS OF RESOURCES									
Grant Funds	-	-	-	-	-	-	-	-	-
FUND BALANCES									
Nonspendable	-	-	-	-	-	-	-	-	303,630
Restricted	-	-	53,100	-	-	-	-	-	1,512,717
Committed	-	-	-	-	-	-	-	-	2,776,355
Assigned	-	7,217	-	-	1,589	-	21,656	761,847	3,932,391
Unassigned	-	-	-	(663,460)	-	(12,777)	-	-	(745,250)
TOTAL FUND BALANCES	-	7,217	53,100	(663,460)	1,589	(12,777)	21,656	761,847	7,779,843
TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND FUND BALANCES	<u>\$ -</u>	<u>\$ 7,317</u>	<u>\$ 56,600</u>	<u>\$ -</u>	<u>\$ 1,589</u>	<u>\$ 590</u>	<u>\$ 21,656</u>	<u>\$ 761,847</u>	<u>\$ 8,792,969</u>

FRANKLIN COUNTY, ILLINOIS
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances
NON-MAJOR GOVERNMENTAL FUNDS
For the Year Ended November 30, 2024

	SPECIAL REVENUE FUNDS							
	Township Bridge Fund	Township Motor Fuel Tax	911 Fund	National School Lunch Program	Court Security Fund	Probation Services Fund	Social Security Fund	Insurance Fund
REVENUES								
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 515,676	\$ 695,360
Intergovernmental	20,278	1,438,455	-	-	-	-	-	-
Grant Income	-	-	8,738	2,919	-	-	-	-
Fees for Services	-	-	557,213	-	139,720	47,422	-	-
Interest Income	6,003	62,705	57,599	279	138	-	-	1,661
Reimbursement of Expenditures	-	-	-	-	-	-	227,624	277,096
Other	-	-	-	-	-	-	8,608	-
TOTAL REVENUES	26,281	1,501,160	623,550	3,198	139,858	47,422	751,908	974,117
EXPENDITURES								
Current:								
General Government	-	-	-	-	-	-	681,654	803,333
Public Safety	-	-	512,625	-	-	-	-	-
Public Welfare	-	-	-	2,638	-	-	-	-
Judiciary and Court Related	-	-	-	-	191,343	43,662	-	-
Transportation	213,691	1,354,659	-	-	-	-	-	-
Capital Outlay								
General Government	-	-	-	-	-	-	-	-
Public Safety	-	-	85,892	-	-	-	-	-
Public Welfare	-	-	-	-	-	-	-	-
Judiciary and Court Related	-	-	-	-	-	-	-	-
Transportation	-	-	-	-	-	-	-	-
Debt Service	-	-	-	-	-	-	-	-
TOTAL EXPENDITURES	213,691	1,354,659	598,517	2,638	191,343	43,662	681,654	803,333
Excess (Deficiency) of Revenues Over Expenditures	(187,410)	146,501	25,033	560	(51,485)	3,760	70,254	170,784
OTHER FINANCING SOURCES (USES)								
Loan Proceeds	-	-	-	-	-	-	-	-
Operating Transfers In	20,278	-	-	-	30,000	-	1,210	-
Operating Transfers Out	-	-	-	-	-	-	-	(41,816)
TOTAL OTHER FINANCING SOURCES (USES)	20,278	-	-	-	30,000	-	1,210	(41,816)
Net Change in Fund Balances	(167,132)	146,501	25,033	560	(21,485)	3,760	71,464	128,968
Fund Balances - Beginning of Year	298,457	1,296,936	1,460,660	5,844	(5,823)	46,549	374,911	342,480
Fund Balances - End of Year	\$ 131,325	\$ 1,443,437	\$ 1,485,693	\$ 6,404	\$ (27,308)	\$ 50,309	\$ 446,375	\$ 471,448

FRANKLIN COUNTY, ILLINOIS
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances
NON-MAJOR GOVERNMENTAL FUNDS-CONTINUED
For the Year Ended November 30, 2024

	SPECIAL REVENUE FUNDS							
	Court Automation Fund	Recycling Program Fund	Court Document Storage	Recording & Computer Fund	Tax Sale Automation Fund	Federal Aid Matching Fund	Animal Control Donation	Social Security Administration
REVENUES								
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 196,299	\$ -	\$ -
Intergovernmental	-	-	-	-	-	-	-	-
Grant Income	-	-	-	-	-	-	-	-
Fees for Services	59,393	-	58,460	46,436	12,081	-	-	-
Interest Income	1,918	-	6,463	10,385	1,032	39,243	2,106	-
Reimbursement of Expenditures	-	-	-	-	-	60,604	50	-
Other	-	-	-	-	-	-	8,637	-
TOTAL REVENUES	61,311	-	64,923	56,821	13,113	296,146	10,793	-
EXPENDITURES								
Current:								
General Government	-	-	-	13,081	10,707	-	-	-
Public Safety	-	-	-	-	-	-	2,967	-
Public Welfare	-	-	-	-	-	-	-	-
Judiciary and Court Related	43,059	-	35,657	-	-	-	-	-
Transportation	-	-	-	-	-	99,580	-	-
Capital Outlay								
General Government	-	-	-	7,090	-	-	-	-
Public Safety	-	-	-	-	-	-	-	-
Public Welfare	-	-	-	-	-	-	-	-
Judiciary and Court Related	-	-	-	-	-	-	-	-
Transportation	-	-	-	-	-	156,971	-	-
Debt Service	-	-	-	-	-	-	-	-
TOTAL EXPENDITURES	43,059	-	35,657	20,171	10,707	256,551	2,967	-
Excess (Deficiency) of Revenues Over Expenditures	18,252	-	29,266	36,650	2,406	39,595	7,826	-
OTHER FINANCING SOURCES (USES)								
Loan Proceeds	-	-	-	-	-	-	-	-
Operating Transfers In	-	-	-	-	-	-	-	-
Operating Transfers Out	(21,018)	-	-	(249)	-	-	-	-
TOTAL OTHER FINANCING SOURCES (USES)	(21,018)	-	-	(249)	-	-	-	-
Net Change in Fund Balances	(2,766)	-	29,266	36,401	2,406	39,595	7,826	-
Fund Balances - Beginning of Year	45,605	-	128,568	200,268	18,017	1,022,210	39,275	-
Fund Balances - End of Year	\$ 42,839	\$ -	\$ 157,834	\$ 236,669	\$ 20,423	\$ 1,061,805	\$ 47,101	\$ -

FRANKLIN COUNTY, ILLINOIS
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances
NON-MAJOR GOVERNMENTAL FUNDS-CONTINUED
For the Year Ended November 30, 2024

	SPECIAL REVENUE FUNDS							
	Victim Impact Fund	DUI Enforcement Fund	Geographic Information System	Animal Control Fund	LATCF Fund	Sheriff County Forfeiture	Fringe Benefit Fund	Victim Assistance Grant
REVENUES								
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Intergovernmental	-	-	-	-	-	-	-	-
Grant Income	-	-	-	-	-	-	-	115,306
Fees for Services	-	4,100	125,943	76,103	-	-	-	-
Interest Income	1,153	937	19,071	2,111	7,539	26	-	716
Reimbursement of Expenditures	-	-	-	-	-	-	1,447,071	-
Other	-	-	-	-	-	-	-	48
TOTAL REVENUES	1,153	5,037	145,014	78,214	7,539	26	1,447,071	116,070
EXPENDITURES								
Current:								
General Government	-	-	160,962	-	-	-	1,833,509	-
Public Safety	-	6,639	-	-	-	-	-	-
Public Welfare	-	-	-	-	-	-	-	-
Judiciary and Court Related	-	-	-	-	-	-	-	115,329
Transportation	-	-	-	-	-	-	-	-
Capital Outlay								
General Government	-	-	-	-	-	-	-	-
Public Safety	-	-	-	-	-	-	-	-
Public Welfare	-	-	-	-	-	-	-	-
Judiciary and Court Related	-	-	-	-	-	-	-	-
Transportation	-	-	-	-	-	-	-	-
Debt Service	-	-	-	-	-	-	-	-
TOTAL EXPENDITURES	-	6,639	160,962	-	-	-	1,833,509	115,329
Excess (Deficiency) of Revenues Over Expenditures	1,153	(1,602)	(15,948)	78,214	7,539	26	(386,438)	741
OTHER FINANCING SOURCES (USES)								
Loan Proceeds	-	-	-	-	-	-	-	-
Operating Transfers In	-	-	-	-	-	-	435,739	-
Operating Transfers Out	-	-	(40,852)	(78,214)	-	(20,773)	-	-
TOTAL OTHER FINANCING SOURCES (USES)	-	-	(40,852)	(78,214)	-	(20,773)	435,739	-
Net Change in Fund Balances	1,153	(1,602)	(56,800)	-	7,539	(20,747)	49,301	741
Fund Balances - Beginning of Year	23,647	21,926	437,949	-	154,552	20,842	9,998	15,399
Fund Balances - End of Year	\$ 24,800	\$ 20,324	\$ 381,149	\$ -	\$ 162,091	\$ 95	\$ 59,299	\$ 16,140

FRANKLIN COUNTY, ILLINOIS
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances
NON-MAJOR GOVERNMENTAL FUNDS-CONTINUED
For the Year Ended November 30, 2024

	SPECIAL REVENUE FUNDS						
	State's Atty Drug Forfeiture	Youth Diversion Program	Death Certificate Surcharge	Rental Housing Support	Law Library Fund	Child Support Fund	Sheriff's Fees Fund
REVENUES							
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Intergovernmental	-	-	3,584	-	-	-	-
Grant Income	-	-	-	-	-	-	-
Fees for Services	-	239	-	-	27,560	4,311	144,209
Interest Income	-	5,636	-	766	4,835	974	-
Reimbursement of Expenditures	-	-	-	-	-	-	-
Other	16,292	-	-	-	-	-	-
TOTAL REVENUES	<u>16,292</u>	<u>5,875</u>	<u>3,584</u>	<u>766</u>	<u>32,395</u>	<u>5,285</u>	<u>144,209</u>
EXPENDITURES							
<i>Current:</i>							
General Government	-	-	-	-	-	-	1,640
Public Safety	-	1,043	-	-	-	-	144,209
Public Welfare	-	-	9,120	-	-	-	-
Judiciary and Court Related	4,794	-	-	-	9,454	-	-
Transportation	-	-	-	-	-	-	-
<i>Capital Outlay</i>							
General Government	-	-	-	-	-	-	-
Public Safety	-	-	-	-	-	-	-
Public Welfare	-	-	-	-	-	-	-
Judiciary and Court Related	-	-	-	-	-	-	-
Transportation	-	-	-	-	-	-	-
<i>Debt Service</i>	-	-	-	-	-	-	-
TOTAL EXPENDITURES	<u>4,794</u>	<u>1,043</u>	<u>9,120</u>	<u>-</u>	<u>9,454</u>	<u>-</u>	<u>144,209</u>
Excess (Deficiency) of Revenues Over Expenditures	11,498	4,832	(5,536)	766	22,941	5,285	53,091
OTHER FINANCING SOURCES (USES)							
Loan Proceeds	-	-	-	-	-	-	-
Operating Transfers In	-	-	-	-	-	-	-
Operating Transfers Out	-	-	-	-	-	(33,000)	-
TOTAL OTHER FINANCING SOURCES (USES)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(33,000)</u>	<u>-</u>
Net Change in Fund Balances	11,498	4,832	(5,536)	766	22,941	5,285	20,091
Fund Balances - Beginning of Year	13,708	115,488	12,010	15,694	90,141	18,420	526
Fund Balances - End of Year	<u>\$ 25,206</u>	<u>\$ 120,320</u>	<u>\$ 6,474</u>	<u>\$ 16,460</u>	<u>\$ 113,082</u>	<u>\$ 23,705</u>	<u>\$ 526</u>

FRANKLIN COUNTY, ILLINOIS
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances
NON-MAJOR GOVERNMENTAL FUNDS-CONTINUED
For the Year Ended November 30, 2024

	SPECIAL REVENUE FUNDS							
	IL Public Risk Safety Grant	Cyber Crimes Fund	Hazardous Materials Grant	Fundraiser Equipment Fund	County Clerk Fees	Sex Offender Fees	EMA Donation Fund	Co Clerk IL Municipal Retirement Fund
REVENUES								
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 382,733
Intergovernmental	-	-	-	-	-	-	-	32,980
Grant Income	38,918	-	16,884	-	-	-	-	-
Fees for Services	-	-	-	-	667,159	2,627	-	-
Interest Income	-	123	-	-	-	-	398	18,034
Reimbursement of Expenditures	-	-	-	-	-	-	-	198,038
Other	-	-	-	3,872	-	-	100	-
TOTAL REVENUES	38,918	123	16,884	3,872	667,159	2,627	498	631,785
EXPENDITURES								
<i>Current:</i>								
General Government	-	-	-	-	662,029	-	-	546,445
Public Safety	22,503	315	34,701	150	-	2,503	440	-
Public Welfare	-	-	-	-	-	-	-	-
Judiciary and Court Related	-	-	-	-	-	-	-	-
Transportation	-	-	-	-	-	-	-	-
<i>Capital Outlay</i>								
General Government	-	-	-	-	-	-	-	-
Public Safety	10,000	-	-	-	-	-	-	-
Public Welfare	-	-	-	-	-	-	-	-
Judiciary and Court Related	-	-	-	-	-	-	-	-
Transportation	-	-	-	-	-	-	-	-
<i>Debt Service</i>	-	-	-	-	-	-	-	-
TOTAL EXPENDITURES	32,503	315	34,701	150	662,029	2,503	440	546,445
Excess (Deficiency) of Revenues Over Expenditures	6,415	(192)	(17,817)	3,722	5,130	124	58	85,340
OTHER FINANCING SOURCES (USES)								
Loan Proceeds	-	-	-	-	-	-	-	-
Operating Transfers In	-	-	-	-	-	-	-	-
Operating Transfers Out	-	-	(6,904)	-	-	-	-	-
TOTAL OTHER FINANCING SOURCES (USES)	-	-	(6,904)	-	-	-	-	-
Net Change in Fund Balances	6,415	(192)	(24,721)	3,722	5,130	124	58	85,340
Fund Balances - Beginning of Year	10,395	192	(16,094)	3,132	15,715	2,905	4,024	374,579
Fund Balances - End of Year	<u>\$ 16,810</u>	<u>\$ -</u>	<u>\$ (40,815)</u>	<u>\$ 6,854</u>	<u>\$ 20,845</u>	<u>\$ 3,029</u>	<u>\$ 4,082</u>	<u>\$ 459,919</u>

FRANKLIN COUNTY, ILLINOIS
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances
NON-MAJOR GOVERNMENTAL FUNDS-CONTINUED
For the Year Ended November 30, 2024

	SPECIAL REVENUE FUNDS							
	Admin Impound Fee	Payroll Withholding Fund	Mobile Home Tax Sale Automation	Indemnity Mobile Home	Coroner Fees Fund	Drug Enforcement Fund	States Attorney Anti-Crime	Drug Court Fund
REVENUES								
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Intergovernmental	-	-	-	-	-	-	-	-
Grant Income	-	-	-	-	-	-	-	-
Fees for Services	23,479	-	580	940	16,425	-	110,825	782
Interest Income	287	1,315	-	663	1,276	37	8,008	2,170
Reimbursement of Expenditures	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-
TOTAL REVENUES	23,766	1,315	580	1,603	17,701	37	118,833	2,952
EXPENDITURES								
Current:								
General Government	19,543	41,816	145	60	34,696	-	-	-
Public Safety	-	-	-	-	-	-	-	-
Public Welfare	-	-	-	-	-	-	-	-
Judiciary and Court Related	-	-	-	-	-	-	74,444	1,088
Transportation	-	-	-	-	-	-	-	-
Capital Outlay								
General Government	-	-	-	-	7,400	-	-	-
Public Safety	-	-	-	-	-	-	-	-
Public Welfare	-	-	-	-	-	-	-	-
Judiciary and Court Related	-	-	-	-	-	-	-	-
Transportation	-	-	-	-	-	-	-	-
Debt Service	-	-	-	-	-	-	-	-
TOTAL EXPENDITURES	19,543	41,816	145	60	42,096	-	74,444	1,088
Excess (Deficiency) of Revenues Over Expenditures	4,223	(40,501)	435	1,543	(24,395)	37	44,389	1,864
OTHER FINANCING SOURCES (USES)								
Loan Proceeds	-	-	-	-	-	-	-	-
Operating Transfers In	-	41,816	-	-	-	-	-	-
Operating Transfers Out	-	(1,210)	-	-	-	-	(12,989)	-
TOTAL OTHER FINANCING SOURCES (USES)	-	40,606	-	-	-	-	(12,989)	-
Net Change in Fund Balances	4,223	105	435	1,543	(24,395)	37	31,400	1,864
Fund Balances - Beginning of Year	2,469	(995)	4,429	13,185	41,670	730	148,403	43,961
Fund Balances - End of Year	\$ 6,692	\$ (890)	\$ 4,864	\$ 14,728	\$ 17,275	\$ 767	\$ 179,803	\$ 45,825

FRANKLIN COUNTY, ILLINOIS
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances
NON-MAJOR GOVERNMENTAL FUNDS-CONTINUED
For the Year Ended November 30, 2024

	SPECIAL REVENUE FUNDS								
	State's Atty Records Automation	Drug Task Force	Southern IL Drug Task Force	Bond & Interest Fund	Senior Citizens Services	Hazardous Mitigation Fund	Voting Election Assist.	County Clerk Election Tech Grant	Police Vehicle Fund
REVENUES									
Taxes	\$ -	\$ -	\$ -	\$ 248,752	\$ 36,352	\$ -	\$ -	\$ -	\$ -
Intergovernmental	-	-	-	-	-	-	-	-	-
Grant Income	-	-	-	-	-	-	-	50,000	-
Fees for Services	2,890	-	-	-	-	-	-	-	80
Interest Income	80	-	68	-	742	-	-	1	6
Reimbursement of Expenditures	-	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-	-
TOTAL REVENUES	2,970	-	68	248,752	37,094	-	-	50,001	86
EXPENDITURES									
Current:									
General Government	-	-	-	-	27,979	-	-	35	-
Public Safety	-	-	-	-	-	-	-	-	-
Public Welfare	-	-	-	-	-	-	-	-	-
Judiciary and Court Related	-	-	-	-	-	-	-	-	-
Transportation	-	-	-	-	-	-	-	-	-
Capital Outlay									
General Government	-	-	-	-	-	-	-	49,966	-
Public Safety	-	-	-	-	-	-	-	-	-
Public Welfare	-	-	-	-	-	-	-	-	-
Judiciary and Court Related	-	-	-	-	-	-	-	-	-
Transportation	-	-	-	-	-	-	-	-	-
Debt Service	-	-	-	247,600	-	-	-	-	-
TOTAL EXPENDITURES	-	-	-	247,600	27,979	-	-	50,001	-
Excess (Deficiency) of Revenues Over Expenditure:	2,970	-	68	1,152	9,115	-	-	-	86
OTHER FINANCING SOURCES (USES)									
Loan Proceeds	-	-	-	-	-	-	-	-	-
Operating Transfers In	-	-	-	-	-	-	-	-	-
Operating Transfers Out	-	-	(1,765)	-	-	-	-	-	(86)
TOTAL OTHER FINANCING SOURCES (USES)	-	-	(1,765)	-	-	-	-	-	(86)
Net Change in Fund Balances	2,970	-	(1,697)	1,152	9,115	-	-	-	-
Fund Balances - Beginning of Year	294	22	1,697	108,435	22,636	40	7,320	-	-
Fund Balances - End of Year	\$ 3,264	\$ 22	\$ -	\$ 109,587	\$ 31,751	\$ 40	\$ 7,320	\$ -	\$ -

FRANKLIN COUNTY, ILLINOIS
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances
NON-MAJOR GOVERNMENTAL FUNDS-CONCLUDED
For the Year Ended November 30, 2024

	SPECIAL REVENUE FUNDS								
	Sheriff's Grants Fund	CASA Fund	EMA Grant Fund	Juvenile Detention Center	Drug Addiction Service Fee Fund	IL Municipal Retirement Clearing	National Opioid Settlements	Special County Bridge Fund	Total Non-Major Funds
REVENUES									
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	2,075,172
Intergovernmental	-	-	-	62,675	-	-	-	-	1,557,972
Grant Income	-	-	27,003	-	-	-	-	-	259,768
Fees for Services	-	2,086	-	-	15	-	140,240	-	2,316,447
Interest Income	-	325	1,715	2,688	74	-	3,489	29,070	313,467
Reimbursement of Expenditures	-	-	-	126,676	-	-	-	266,778	2,603,937
Other	-	-	19,943	44	-	-	-	-	57,544
TOTAL REVENUES	-	2,411	48,661	192,083	89	-	143,729	295,848	9,184,307
EXPENDITURES									
<i>Current:</i>									
General Government	-	1,420	-	-	-	-	57,589	-	4,896,643
Public Safety	-	-	3,801	239,231	-	-	-	-	971,127
Public Welfare	-	-	-	-	-	-	-	-	11,758
Judiciary and Court Related	-	-	-	-	-	-	-	-	518,830
Transportation	-	-	-	-	-	-	-	210,228	1,878,158
<i>Capital Outlay</i>									-
General Government	-	-	-	-	-	-	102,948	-	167,404
Public Safety	-	-	10,600	-	-	-	-	-	106,492
Public Welfare	-	-	-	-	-	-	-	-	-
Judiciary and Court Related	-	-	-	-	-	-	-	-	-
Transportation	-	-	-	-	-	-	-	-	156,971
<i>Debt Service</i>	-	-	-	-	-	-	-	-	247,600
TOTAL EXPENDITURES	-	1,420	14,401	239,231	-	-	160,537	210,228	8,954,983
Excess (Deficiency) of Revenues Over Expenditures	-	991	34,260	(47,148)	89	-	(16,808)	85,620	229,324
OTHER FINANCING SOURCES (USES)									
Loan Proceeds	-	-	-	-	-	-	-	-	-
Operating Transfers In	-	-	-	-	-	-	-	-	529,043
Operating Transfers Out	(7,688)	-	-	-	-	(951)	-	-	(267,515)
TOTAL OTHER FINANCING SOURCES (USES)	(7,688)	-	-	-	-	(951)	-	-	261,528
Net Change in Fund Balances	(7,688)	991	34,260	(47,148)	89	(951)	(16,808)	85,620	490,852
Fund Balances - Beginning of Year	7,688	6,226	18,840	(616,312)	1,500	(11,826)	38,464	676,227	7,288,991
Fund Balances - End of Year	\$ -	\$ 7,217	\$ 53,100	\$ (663,460)	\$ 1,589	\$ (12,777)	\$ 21,656	\$ 761,847	\$ 7,779,843

FRANKLIN COUNTY, ILLINOIS
Combining Statement of Fiduciary Net Position
CUSTODIAL FUNDS
November 30, 2024

	Custodial Funds								
	Federal Housing Fund	Mobile Home Privilege Tax Fund	Tax Collector Fund	TVA Fund	Interest Earned on RE Taxes	Forfeiture Redemption	Land Management	Sale in Error	County Clerk Tax Redemption
ASSETS									
Cash and Cash Equivalents, Restricted	\$ 109,903	\$ 74,753	\$ 1,773,636	\$ 87,102	\$ -	\$ 72,283	\$ -	\$ 122,086	\$ 82,127
Investments, Fair Value	-	-	-	-	-	-	-	-	-
Prepaid Expenses	-	-	-	-	-	-	-	-	-
Property Tax Receivable, Net	-	-	3,147,497	-	-	-	-	-	-
Other Receivables	-	6,804	-	12,320	-	44,484	-	-	-
Due From Other Funds	-	-	436,109	-	-	-	-	-	-
TOTAL ASSETS	<u>109,903</u>	<u>81,557</u>	<u>5,357,242</u>	<u>99,422</u>	<u>-</u>	<u>116,767</u>	<u>-</u>	<u>122,086</u>	<u>82,127</u>
DEFERRED OUTFLOWS OF RESOURCES									
None	-	-	-	-	-	-	-	-	-
LIABILITIES									
Accounts Payable	-	-	-	-	-	-	-	-	-
Tax Available for Distribution	-	-	5,136,781	-	-	-	-	-	-
Due to Other Funds	109,903	81,557	162,550	99,422	-	145,226	-	-	-
Redemption Payable	-	-	-	-	-	-	-	-	71,439
Bonds Outstanding	-	-	-	-	-	-	-	-	-
Due to Others	-	-	-	-	-	-	-	-	-
TOTAL LIABILITIES	<u>109,903</u>	<u>81,557</u>	<u>5,299,331</u>	<u>99,422</u>	<u>-</u>	<u>145,226</u>	<u>-</u>	<u>-</u>	<u>71,439</u>
DEFERRED INFLOWS OF RESOURCES									
None	-	-	-	-	-	-	-	-	-
NET POSITION	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 57,911</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (28,459)</u>	<u>\$ -</u>	<u>\$ 122,086</u>	<u>\$ 10,688</u>

FRANKLIN COUNTY, ILLINOIS
Combining Statement of Fiduciary Net Position
CUSTODIAL FUNDS-CONCLUDED
November 30, 2023

	Custodial Funds							
	State Welfare Fund	Unknown Heirs Fund	Unclaimed Property Fund	Sheriff's Inmate Trust	So. IL Drug Task Force	2nd Circuit Probation	Circuit Clerk Fund	Total Custodial Funds
ASSETS								
Cash and Cash Equivalents, Restricted	\$ -	\$ 8,851	\$ 5,871	\$ 78,235	\$ 15,172	\$ 3,367,773	\$ 184,515	\$ 5,982,307
Investments, Fair Value	-	-	-	-	-	-	539,279	539,279
Prepaid Expenses	-	-	-	-	-	28,350	-	28,350
Property Tax Receivable, Net	-	-	-	-	-	-	-	3,147,497
Other Receivables	-	-	-	-	-	298,212	-	361,820
Due From Other Funds	-	-	-	-	-	17	-	436,126
TOTAL ASSETS	<u>-</u>	<u>8,851</u>	<u>5,871</u>	<u>78,235</u>	<u>15,172</u>	<u>3,694,352</u>	<u>723,794</u>	<u>10,495,379</u>
DEFERRED OUTFLOWS OF RESOURCES								
None	-	-	-	-	-	-	-	-
LIABILITIES								
Accounts Payable	-	-	-	1,477	-	24,374	28,107	53,958
Tax Available for Distribution	-	-	-	-	-	-	-	5,136,781
Due to Other Funds	-	-	-	-	-	-	51,155	649,813
Redemption Payable	-	-	-	-	-	-	-	71,439
Bonds Outstanding	-	-	-	-	-	-	511,864	511,864
Due to Others	-	-	5,384	6,439	-	80,899	100,413	193,135
TOTAL LIABILITIES	<u>-</u>	<u>-</u>	<u>5,384</u>	<u>7,916</u>	<u>-</u>	<u>105,273</u>	<u>691,539</u>	<u>6,616,990</u>
DEFERRED INFLOWS OF RESOURCES								
None	-	-	-	-	-	-	-	-
NET POSITION	<u>\$ -</u>	<u>\$ 8,851</u>	<u>\$ 487</u>	<u>\$ 70,319</u>	<u>\$ 15,172</u>	<u>\$ 3,589,079</u>	<u>\$ 32,255</u>	<u>\$ 3,878,389</u>

FRANKLIN COUNTY, ILLINOIS
Combining Statement of Changes in Fiduciary Net Position
CUSTODIAL FUNDS
November 30, 2024

	Custodial Funds								
	Federal Housing Fund	Mobile Home Privilege Tax Fund	Tax Collector Fund	TVA Fund	Interest Earned on RE Taxes	Forfeiture Redemption	Land Management	Sale in Error	County Clerk Tax Redemption
ADDITIONS									
Interest, Dividends, and Other	\$ -	\$ 2,406	\$ 284,946	\$ 12	\$ -	\$ -	\$ -	\$ -	\$ 8,769
Property Taxes Collected for Other Governments	-	77,414	41,997,647	49,272	-	118,537	-	-	-
Administrative Fees Collected	109,903	3,800	151,369	-	-	10,082	63,061	56,610	63,802
Transfer from Other Systems	-	-	-	-	-	-	-	-	1,572,656
TOTAL ADDITIONS	<u>109,903</u>	<u>83,620</u>	<u>42,433,962</u>	<u>49,284</u>	<u>-</u>	<u>128,619</u>	<u>63,061</u>	<u>56,610</u>	<u>1,645,227</u>
DEDUCTIONS									
Administrative Costs	-	2,062	194,263	-	-	-	-	30,817	1,643,780
Property Taxes Paid to Other Governments	-	-	42,683,465	-	-	-	-	-	-
Transfers to Other Funds	-	-	-	-	-	-	-	-	-
Transfers to Other Systems	109,903	81,558	13,412	49,284	-	151,355	63,061	-	-
TOTAL DEDUCTIONS	<u>109,903</u>	<u>83,620</u>	<u>42,891,140</u>	<u>49,284</u>	<u>-</u>	<u>151,355</u>	<u>63,061</u>	<u>30,817</u>	<u>1,643,780</u>
Net Increase (Decrease) in Fiduciary Net Position	-	-	(457,178)	-	-	(22,736)	-	25,793	1,447
Net Position - Beginning	-	-	515,089	-	-	(5,723)	-	96,293	9,241
Net Position - Ending	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 57,911</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (28,459)</u>	<u>\$ -</u>	<u>\$ 122,086</u>	<u>\$ 10,688</u>

FRANKLIN COUNTY, ILLINOIS
Combining Statement of Changes in Fiduciary Net Position
CUSTODIAL FUNDS-CONCLUDED
November 30, 2024

	Custodial Funds							
	State Welfare Fund	Unknown Heirs Fund	Unclaimed Property Fund	Sheriff's Inmate Trust	So. IL Drug Task Force	2nd Circuit Probation	Circuit Clerk Fund	Total Custodial Funds
ADDITIONS								
Interest, Dividends, and Other	\$ -	\$ 346	\$ 269	\$ -	\$ 625	\$ 134,120	\$ -	\$ 431,493
Property Taxes Collected for Other Governments	-	-	-	-	-	-	-	42,242,870
Administrative Fees Collected	-	3,243	-	224,182	-	3,718,465	4,657,034	9,061,551
Transfer from Other Systems	-	-	-	-	-	-	-	1,572,656
TOTAL ADDITIONS	-	3,589	269	224,182	625	3,852,585	4,657,034	53,308,570
DEDUCTIONS								
Administrative Costs	-	-	-	221,761	-	3,133,164	4,647,735	9,873,582
Property Taxes Paid to Other Governments	-	-	-	-	-	-	-	42,683,465
Transfers to Other Funds	-	-	-	-	-	-	-	-
Transfers to Other Systems	-	-	-	-	-	-	-	468,573
TOTAL DEDUCTIONS	-	-	-	221,761	-	3,133,164	4,647,735	53,025,620
Net Increase (Decrease) in Fiduciary Net Position	-	3,589	269	2,421	625	719,421	9,299	282,950
Net Position - Beginning	-	5,262	218	67,898	14,547	2,869,658	22,956	3,595,439
Net Position - Ending	\$ -	\$ 8,851	\$ 487	\$ 70,319	\$ 15,172	\$ 3,589,079	\$ 32,255	\$ 3,878,389

FRANKLIN COUNTY, ILLINOIS
Combining Statement of Fiduciary Net Position
PRIVATE PURPOSE TRUST FUND
November 30, 2024

	Tourism Fund	Escheat Fund	Total Private-Purpose Trust
ASSETS			
Cash and Cash Equivalents - Restricted	\$ 181,599	\$ 33,336	\$ 214,935
TOTAL ASSETS	<u>181,599</u>	<u>33,336</u>	<u>214,935</u>
DEFERRED OUTFLOWS OF RESOURCES			
None	-	-	-
LIABILITIES			
Due to Other Governments	-	-	-
TOTAL LIABILITIES	<u>-</u>	<u>-</u>	<u>-</u>
DEFERRED INFLOWS OF RESOURCES			
None	-	-	-
NET POSITION - Restricted for Designation of Fund	<u><u>\$ 181,599</u></u>	<u><u>\$ 33,336</u></u>	<u><u>\$ 214,935</u></u>

FRANKLIN COUNTY, ILLINOIS
Combining Statement of Changes in Fiduciary Net Position
PRIVATE PURPOSE TRUST FUND
November 30, 2024

	Tourism Fund	Escheat Fund	Total Private-Purpose Trust
ADDITIONS			
Taxes	\$ 105,305	\$ -	\$ 105,305
Interest Income	8,926	1,551	10,477
Other	-	-	-
TOTAL ADDITIONS	<u>114,231</u>	<u>1,551</u>	<u>115,782</u>
DEDUCTIONS			
<i>Current:</i>			
General Government	<u>125,000</u>	<u>-</u>	<u>125,000</u>
TOTAL DEDUCTIONS	<u>125,000</u>	<u>-</u>	<u>125,000</u>
Net Increase (Decrease) in Fiduciary Net Position	(10,769)	1,551	(9,218)
Net Position - Beginning	<u>192,368</u>	<u>31,785</u>	<u>224,153</u>
Net Position - Ending	<u><u>\$ 181,599</u></u>	<u><u>\$ 33,336</u></u>	<u><u>\$ 214,935</u></u>

FRANKLIN COUNTY, ILLINOIS**Balance Sheet****ETSB 911 FUND**

November 30, 2024 and November 30, 2023

	<u>November 30, 2024</u>	<u>November 30, 2023</u>
ASSETS		
Current Assets:		
Cash and Cash Equivalents, Unrestricted	\$ 80,064	\$ 112,108
Cash and Cash Equivalents, Restricted	1,211,103	1,190,708
Accounts Receivable	156,222	120,306
Prepaid Expense	53,954	59,323
Inventory	-	2,812
Total Current Assets	<u>1,501,343</u>	<u>1,485,257</u>
TOTAL ASSETS	1,501,343	1,485,257
DEFERRED OUTFLOWS OF RESOURCES	<u>-</u>	<u>-</u>
TOTAL ASSETS AND DEFERRED OUTFLOWS OF RESOURCES	<u>\$ 1,501,343</u>	<u>\$ 1,485,257</u>
LIABILITIES		
Current Liabilities:		
Accounts Payable	\$ 2,843	\$ 12,635
Due to Other Funds	12,807	11,962
Total Current Liabilities	<u>15,650</u>	<u>24,597</u>
TOTAL LIABILITIES	15,650	24,597
DEFERRED INFLOWS OF RESOURCES	-	-
FUND BALANCE		
Nonspendable	53,954	62,135
Restricted	-	-
Committed	260,000	250,000
Assigned	1,077,843	1,022,949
Unassigned	93,896	125,576
TOTAL FUND BALANCE	<u>1,485,693</u>	<u>1,460,660</u>
TOTAL LIABILITIES, DEFFERED INFLOWS OF RESOURCES AND FUND BALANCE	<u>\$ 1,501,343</u>	<u>\$ 1,485,257</u>

FRANKLIN COUNTY, ILLINOIS
Statement of Revenues, Expenditures, and Changes in Fund Balances
ETSB 911 FUND
For the Years Ended November 30, 2024 and November 30, 2023

	<u>November 30, 2024</u>	<u>November 30, 2023</u>
REVENUE		
Telephone Surcharge Fees	\$ 557,213	\$ 576,417
Grant Income	8,738	60,343
Interest Income	57,599	28,078
TOTAL REVENUE	<u>623,550</u>	<u>664,838</u>
EXPENDITURES		
<i>Current:</i>		
<i>Administrative</i>		
Administrative Salaries	135,536	112,578
Fringe Benefits	52,042	44,219
Legal and Accounting	10,000	3,600
Liability Insurance	1,583	1,060
Contracted Services	18,628	4,718
Postage	257	438
Office Equipment Maintenance	742	620
Office Supplies	6,978	4,299
Printing and Publishing	-	179
Rent	10,450	9,900
Telephone	1,351	946
Training	8,928	7,252
Utilities	5,285	6,841
Vehicle Fuel Maintenance	5,928	8,603
Small Equipment Purchases	3,110	10,637
Internet Service	1,426	1,727
Miscellaneous	-	-
<i>Bond Expense/911 Equipment</i>		
Contracted Services	59,042	54,062
Small Equipment Purchases	2,739	287
PSAP Software and Supplies	103,926	33,374
Internet/Phone	6,542	6,904
Training	4,116	2,056
Miscellaneous	-	38
Yearly Maintenance Agreements	74,016	31,920
<i>Capital Outlay</i>	85,892	51,032
TOTAL EXPENDITURES	<u>598,517</u>	<u>397,290</u>
Transfers, Net	<u>-</u>	<u>-</u>
Net Change in Fund Balances	25,033	267,548
Fund Balance, Beginning of the Year	<u>1,460,660</u>	<u>1,193,112</u>
Fund Balance, End of the Year	<u>\$ 1,485,693</u>	<u>\$ 1,460,660</u>

FRANKLIN COUNTY, ILLINOIS
Schedule of Revenue, Expenditures, and Changes in Fund Balance
Original Budget, Final Budget, and Actual (Budgetary Basis)
 ETSB 911 FUND
 For the Year Ended November 30, 2024

	Original Budget	Final Budget	Actual	Variance With Final Budget Positive or (Negative)
REVENUE				
Fees for Service	\$ 550,000	\$ 550,000	\$ 521,297	\$ (28,703)
Grant Income	-	-	8,738	8,738
Other Income	-	-	-	-
Interest Income	4,300	4,300	57,599	53,299
Reimbursement of Expenditures	10,000	10,000	-	(10,000)
TOTAL REVENUE	<u>564,300</u>	<u>564,300</u>	<u>587,634</u>	<u>23,334</u>
EXPENDITURES				
<i>Current</i>				
Public Safety:				
911 Salaries - Full Time	111,000	111,000	135,536	(24,536)
911 Salaries - Part Time	21,000	21,000	-	21,000
911 Fringe Benefits	51,840	51,840	52,042	(202)
County 911 Expense	85,000	85,000	84,485	515
Bond Expense/Equipment for 911	90,000	90,000	244,984	(154,984)
<i>Capital Outlay</i>	-	-	85,892	(85,892)
<i>Debt Service</i>	-	-	-	-
TOTAL EXPENDITURES	<u>358,840</u>	<u>358,840</u>	<u>602,939</u>	<u>(244,099)</u>
Excess (Deficiency) of Revenues Over Expenditures	205,460	205,460	(15,305)	(220,765)
OTHER FINANCING SOURCES (USES)				
Loan Proceeds	-	-	-	-
Transfers, Net	-	-	-	-
TOTAL OTHER FINANCING SOURCES (USES)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
CHANGES IN FUND BALANCE, November 30, 2024	<u>\$ 205,460</u>	<u>\$ 205,460</u>	(15,305)	<u>\$ (220,765)</u>
FUND BALANCE (GAAP), December 1, 2023			1,460,660	
<i>Current Year (GAAP) Adjustments:</i>				
Prepaid Expense and Insurance			(5,369)	
Accounts Receivable			35,916	
Accounts Payable			9,791	
<i>Total Current Year (GAAP) Adjustments</i>			<u>40,338</u>	
FUND BALANCE (GAAP), November 30, 2024			<u>\$ 1,485,693</u>	

SINGLE AUDIT SECTION

FRANKLIN COUNTY, ILLINOIS
Schedule of Expenditures of Federal Awards
For the Year Ended November 30, 2024

Federal Agency/Program Title	Pass Through Agency	Pass Through Entity Number	Federal (ALN)	Federal Awards Expended 12/2023-11/2024	Total Provided to Sub-recipients
U.S. DEPARTMENT OF AGRICULTURE					
<i>Child Nutrition Cluster:</i>					
School Breakfast Program	IL Board of Education	4220-00	10.553	\$ 967	\$ -
National School Lunch Program	IL Board of Education	4210-00	10.555	1,924	-
Total Child Nutrition Cluster				<u>2,891</u>	<u>-</u>
TOTAL U.S. DEPARTMENT OF AGRICULTURE				\$ 2,891	\$ -
U.S. DEPARTMENT OF JUSTICE					
Crime Victim Assistance	IL Criminal Justice Information Authority	22-1443 22-2043	16.575	86,743	\$ -
TOTAL U.S. DEPARTMENT OF JUSTICE				\$ 86,743	\$ -
U.S. DEPARTMENT OF TRANSPORTATION					
<i>Highway Safety Cluster:</i>					
State and Community Highway Safety	IL Department of Transportation	HS-24-0151	20.600	\$ 12,656	\$ -
Total Highway Safety Cluster				<u>12,656</u>	<u>-</u>
Interagency Hazardous Materials Public Sector Training and Planning Grants	IL Department of Transportation	422FRANKHME	20.703	16,884	-
TOTAL U.S. DEPARTMENT OF TRANSPORTATION				\$ 29,540	\$ -
U.S. DEPARTMENT OF THE TREASURY					
(M) COVID-19: Coronavirus State and Local Fiscal Recovery Funds	Not Applicable	Not Applicable	21.027	\$ 1,593,821	\$ -
TOTAL U.S. DEPARTMENT OF THE TREASURY				\$ 1,593,821	\$ -
U.S. DEPARTMENT OF HOMELAND SECURITY					
Emergency Management Performance Grant	IL Emergency Management Agency	423EMAFRANK	97.042	21,034	-
Emergency Management Performance Grant	IL Emergency Management Agency	422EMAFRANK	97.042	5,969	-
TOTAL U.S. DEPARTMENT OF HOMELAND SECURITY				<u>\$ 27,003</u>	<u>\$ -</u>
GRAND TOTAL				<u>\$ 1,739,998</u>	<u>\$ -</u>
(M) Major Program					

The notes to the schedule of expenditures of federal awards is an integral part of this statement.

FRANKLIN COUNTY, ILLINOIS
Notes to the Schedule of Expenditures of Federal Awards
For the Year Ended November 30, 2024

NOTE A - Summary of Significant Accounting Policies

1. Basis of Accounting

The schedule of expenditures of federal awards is presented on the full accrual basis of accounting.

2. Basis of Presentation

The accompanying schedule presents expenditures paid for each federal awards program in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and the audit requirements of *Title 2 U.S. Code of Federal Regulations Part 200, Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Federal programs in titles are reported as presented in the Federal Assistance Listing Catalog, whenever possible. Franklin County, Illinois, a non-federal entity, elected to not use the 10% de minimus cost rate as covered in §200.414 Indirect (F&A) costs.

3. Contingencies

The County has received funding from state and federal grants in the current and prior years which are subject to audits by the granting agencies. The board of commissioners believes any adjustments that may arise from those audits will be insignificant to county operations.

4. Subsequent Events

The County has evaluated subsequent events through September 2, 2025, the date which the financial statements were available to be issued.

NOTE B - Subrecipients

On the federal expenditures presented in the schedule, there were no subrecipients.

NOTE C - Non-Cash Assistance

Of the federal expenditures presented in the schedule, no federal awards were in the form of non-cash assistance.

NOTE D - Loans Outstanding

Franklin County, Illinois had no federal loans outstanding as of November 30, 2024.

FRANKLIN COUNTY, ILLINOIS
Schedule of Findings and Questioned Costs
For the Year Ended November 30, 2024

SECTION I - Summary of Auditor's Results

Financial Statements:

Type of Auditor's Report Issued:	Unmodified/Qualified			
Internal Control Over Financial Reporting:				
Material Weakness(es) Identified?	<u> X </u>	Yes	<u> </u>	No
Significant Deficiency(ies) Identified That Are Not Considered to be Material Weakness(es)?	<u> X </u>	Yes	<u> </u>	No
Noncompliance Material to Financial Statements Noted?	<u> </u>	Yes	<u> X </u>	No

Federal Awards:

Type of Auditor's Report Issued on Compliance For the Major Program(s):	Unmodified			
Internal Control Over Major Program(s):				
Material Weakness(es) Identified?	<u> </u>	Yes	<u> X </u>	No
Significant Deficiency(ies) Identified That Are Not Considered to be Material Weakness(es)?	<u> X </u>	Yes	<u> </u>	No
Any Audit Findings Disclosed That Are Required To be Reported in Accordance with Uniform Guidance?	<u> </u>	Yes	<u> X </u>	No

Identification of Major Program(s):

U.S. Department of the Treasury:

Coronavirus State and Local Fiscal Recovery Funds	FAL # 21.027	\$	1,593,821
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Dollar Threshold Used to Distinguish Between Type A and Type B Programs:	\$ 750,000
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Auditee Qualified as Low-Risk Auditee?	<u> </u>	Yes	<u> X </u>	No
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FRANKLIN COUNTY, ILLINOIS
Schedule of Findings and Questioned Costs - Continued
For the Year Ended November 30, 2024

Financial Statement Findings

FINDING: 2024-01

(repeat finding: 2023-01)

Criteria:

Negative Cash Balance (Significant Deficiency)

The County should maintain a positive cash balance in each fund.

Condition:

The County did not maintain a positive cash balance in a few funds. The most significant negative cash balance is the Juvenile Detention Center fund.

Cause:

The Juvenile Detention Center fund had a negative cash balance of \$663,421 in the pooled Peoples National Bank account at year end.

Potential Effect:

This practice results in defacto loans to the Juvenile Detention Center from other funds.

Recommendation:

We suggest that cash balances in each fund be monitored regularly, and if the Juvenile Detention Center fund cash balance is negative that the Board formally approve authorized loans from other funds.

Management Response:

Management is aware of the situation. The County is working to tighten their budget to reduce the negative balance.

FINDING: 2024-02

(repeat finding: 2023-03)

Criteria:

Limitation of Segregation of Duties (Material Weakness)

Generally Accepted Accounting Principles

Condition:

There is limited segregation of duties over cash receipts and disbursements, receiving and purchasing, recording of transactions and reconciliations of bank statements in several County offices.

Cause:

The County offices do not utilize and delegate the staff available to segregate the duties over accounting responsibilities.

Potential Effect:

Transaction and reporting errors could occur and not be detected in a timely manner.

Recommendation:

The County should review office staff's duties and accounting responsibilities. The County should consider re-assigning and delegating duties among available staff to strengthen controls and to mitigate the areas in which one individual handles a transaction from its inception to its completion. Oversight needs to be implemented to supervise the person responsible for the preparation of the bank reconciliations.

Management Response:

Management is aware of this condition and is taking proper procedures to improve this process.

FINDING: 2024-03

(repeat finding: 2023-04)

Criteria:

Inadequate capital asset management of purchases and disposals. (Significant Deficiency)

The County Treasurer and other County Departments should maintain records of the capital asset purchases and disposals during the year.

FRANKLIN COUNTY, ILLINOIS
Schedule of Findings and Questioned Costs - Continued
For the Year Ended November 30, 2024

Financial Statements Findings - Concluded

Condition:	Some County Departments complete capital asset acquisition forms and capital asset disposal forms. However, these forms are not utilized by all of the County Departments.
Cause:	The County needs to improve the controls related to capital asset management.
Potential Effect:	Capital assets are not properly recognized and managed. The capital asset schedule includes several aging capital assets that are no longer used by the County.
Recommendation:	We recommend each department complete an asset acquisition form for each purchase, accompanied by the related invoice, and submit it to the County Treasurer. The County Treasurer's office should attach the check requisition form to the asset acquisition form and retain the documents for end of year review. Capital asset disposals should also be documented on a capital asset disposal form and retained by the Treasurer's office.
Management Response:	Management is aware of this condition and is taking proper procedures to improve this process.

FINDING: 2024-04
(repeat finding: 2023-06)

Lack of Written Internal Control, Conflict of Interest, and Procurement Policies and Procedures (Material Weakness)

Criteria:	The County personnel should summarize the internal control procedures and procurement procedures and policies and update periodically. The County should have a written conflict of interest policy.
Condition:	Several County offices lack written internal control procedures documenting areas of cash receipt and deposit, accounts payable, payroll processing and bank reconciliation preparation. The County does not have a formal written procurement policy or conflict of interest policy.
Cause:	The County did not allocate time and staffing resources to document the current internal control, procurement procedures and policies and conflict of interest policy.
Potential Effect:	The internal controls procedures may not be followed correctly in the event of employee turnover or employee vacation/sick leave if the County lacks written internal control procedures and policies. The County may enter in agreements and contracts that do not adhere to proper procurement and related party transactions.
Recommendation:	We recommend the County adopt written policies and procedures regarding internal controls and procurement procedures as well as written conflict of interest policies.
Management Response:	Management is aware of this condition and is taking proper procedures to improve this process.

FRANKLIN COUNTY, ILLINOIS
Schedule of Findings and Questioned Costs - Continued
For the Year Ended November 30, 2024

Financial Statements Findings - Continued

<u>FINDING: 2024-05</u>	Financial transactions for County Clerk bank account not entered in accounting software (Significant Deficiency)
Criteria:	All financial records should be entered in computerized accounting software.
Condition:	New bank account was opened for grant funding and the transactions were not accounted for in the accounting software.
Cause:	Lack of Management oversight.
Potential Effect:	Omitting bank accounts and financial transactions from the computerized accounting software can produce misleading financials for management and creates a financial risk for fraud.
Recommendation:	We recommend the County Clerk utilize the accounting software for all of County Clerk's bank accounts and transactions.
Management Response:	Management is aware of this condition and is taking proper procedures to improve this process.

FRANKLIN COUNTY, ILLINOIS
Schedule of Findings and Questioned Costs-Concluded
For the Year Ended November 30, 2024

Federal Awards Findings

There were no material weaknesses, instances of noncompliance or questioned costs related to the federal awards that were required to be reported in accordance with OMB Uniform Guidance. However, we have disclosed the following as a material weakness in related to the compliance of federal major program:

FAL # 21.027 Coronavirus State and Local Fiscal Recovery Funds

<u>FINDING: FA 2024-01</u>	Lack of Written Internal Policies and Procedures Over Federal Awards (Significant Deficiency)
Criteria:	Per Uniform Guidance (2 CFR 200), nonfederal entities are required to have written policies and procedures in management of federal awards.
Condition:	The County lacks written internal control procedures regarding management of federal funds.
Cause:	The County did not allocate time and staffing resources to document the current internal control policies and procedures of federal funds.
Potential Effect:	The likelihood of federal funds being misused increases when organizations do not have properly written internal control policies and procedures surrounding the management of federal awards.
Recommendation:	We recommend the County draft and adopt written policies and procedures regarding internal controls and procedures of federal funds.
Management Response:	Management is aware of this condition and is taking proper procedures to improve this process.

FRANKLIN COUNTY, ILLINOIS
Schedule of Prior Audit Findings
November 30, 2024

FINDING: 2023-01

Condition: Negative cash balance.

Current Status: The County still maintains a material negative cash balance in at least one fund held in the pooled bank account.

FINDING: 2023-02

Condition: Non-timely deposits.

Current Status: Improved.

FINDING: 2023-03

Condition: Limitation of segregation of duties.

Current Status: Issue is unresolved.

FINDING: 2023-04

Condition: Inadequate capital asset management.

Current Status: Issue is unresolved.

FINDING: 2023-05

Condition: Lack of oversight bank reconciliation.

Current Status: Improved.

FINDING: 2023-06

Condition: Lack of written internal control and procurement policies and procedures.

Current Status: Issue is unresolved.

FINDING: 2023-07

Condition: Non-timely completion of financial audit.

Current Status: Improved.



STEVE VERCELLINO, FRANKLIN COUNTY TREASURER

P.O. Box 967

901 PUBLIC SQUARE

BENTON, IL 62812

DAVEE FOLLOWELL, CHIEF DEPUTY, AMY SILEVEN – DEPUTY, BONNIE FLATT - DEPUTY

CORRECTIVE ACTION PLAN FOR CURRENT YEAR AUDIT FINDINGS
Year Ending November 30, 2024

Corrective Action Plan

Finding No.: 2024-01

Condition:

The County did not maintain a positive cash balance in a few funds. The most significant negative cash balance is the Juvenile Detention Center Fund.

Plan:

County continues to look closely at the operations of the Juvenile Detention Center. County is working on adjusting budgets and managing budgets where the county should have a contingency fund to help support funds that become negative. County is also looking toward adjusting funds annually to remove negative balances where possible.

Anticipated Date of Completion: 11/30/2025

Name of Contact Person: Steve Vercellino, Treasurer

Management Response: The County is aware of this condition.



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DAVEE FOLLOWELL, CHIEF DEPUTY, AMY SILEVEN – DEPUTY, BONNIE FLATT - DEPUTY

CORRECTIVE ACTION PLAN FOR CURRENT YEAR AUDIT FINDINGS
Year Ending November 30, 2024

Corrective Action Plan

Finding No.: 2024-02

Condition:

There is limited segregation of duties over cash receipts and disbursements, receiving and purchasing, recording of transactions and reconciliations of bank reconciliations in the County Treasurer's office.

Plan:

The limited segregation of duties is in part related to the size of the staff and is ultimately unavoidable. Staff will continue to monitor opportunities to improve processes.

Anticipated Date of Completion: 11/30/25

Name of Contact Person: Steve Vercellino, Treasurer

Management Response: The County is aware of this condition.



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DAVEE FOLLOWELL, CHIEF DEPUTY, AMY SILEVEN – DEPUTY, BONNIE FLATT - DEPUTY

CORRECTIVE ACTION PLAN FOR CURRENT YEAR AUDIT FINDINGS
Year Ending November 30, 2024

Corrective Action Plan

Finding No.: 2024-03

Condition:

Inadequate capital asset management of purchases and disposals.

Plan:

Office continues to train current staff as office works thru gaps of knowledge since the transition of key employees. Office is looking toward part time help to allow additional tasks to be delegated that will allow more opportunity for office to remain on schedule.

Anticipated Date of Completion: 11/30/25

Name of Contact Person: Steve Vercellino, Treasurer

Management Response: The County is aware of this condition.



STEVE VERCELLINO, FRANKLIN COUNTY TREASURER

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DAVEE FOLLOWELL, CHIEF DEPUTY, AMY SILEVEN – DEPUTY, BONNIE FLATT - DEPUTY

CORRECTIVE ACTION PLAN FOR CURRENT YEAR AUDIT FINDINGS
Year Ending November 30, 2024

Corrective Action Plan

Finding No.: 2024-04

Condition:

Several County offices lack written internal control procedures documenting areas of cash receipt and deposit, accounts payable, payroll processing and bank reconciliation preparation. The County lacks written procurement policies and procedures and conflict of interest policies.

Plan:

County Government will work to document current procedures and redevelop internal control procedures as appropriate.

Anticipated Date of Completion: 11/30/25

Name of Contact Person: Steve Vercellino, Treasurer

Management Response: The County is aware of this condition.



STEVE VERCELLINO, FRANKLIN COUNTY TREASURER

P.O. Box 967

901 PUBLIC SQUARE

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DAVEE FOLLOWELL, CHIEF DEPUTY, AMY SILEVEN – DEPUTY, BONNIE FLATT - DEPUTY

CORRECTIVE ACTION PLAN FOR CURRENT YEAR AUDIT FINDINGS
Year Ending November 30, 2024

Corrective Action Plan

Finding No.: 2024-05

Condition:

New bank account was opened for grant funding and the transactions were not accounted for in the accounting software.

Plan:

The County Clerk's office plans to enter all financial transactions of all County Clerk bank accounts in the computerized accounting software.

Anticipated Date of Completion: October 2025

Name of Contact Person: Kevin Wilson, County Clerk

Management Response: County is aware of the is condition.



STEVE VERCELLINO, FRANKLIN COUNTY TREASURER

P.O. Box 967

901 PUBLIC SQUARE

BENTON, IL 62812

DAVEE FOLLOWELL, CHIEF DEPUTY, AMY SILEVEN – DEPUTY, BONNIE FLATT - DEPUTY

CORRECTIVE ACTION PLAN FOR CURRENT YEAR AUDIT FINDINGS
Year Ending November 30, 2024

Corrective Action Plan

Finding No.: FA 2024-01

Condition:

The County lacks written internal control procedures regarding management of federal funds.

Plan:

Government will work to document current procedures and redevelop internal control procedures as appropriate.

Anticipated Date of Completion: 11/30/25

Name of Contact Person: Steve Vercellino, Treasurer

Management Response: The County is aware of this condition.