

# **FRANKLIN COUNTY, ILLINOIS**

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## **GENERAL PURPOSE FINANCIAL STATEMENTS**

For the Year Ended November 30, 2023

FRANKLIN COUNTY, ILLINOIS

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**INDEPENDENT AUDITOR’S REPORT**

To the County Board of Commissioners  
Franklin County, Illinois

**Report on the Financial Statements**

Qualified and Unmodified Opinions

We have audited the accompanying financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of Franklin County, Illinois, as of and for the year ended November 30, 2023, and the related notes to the financial statements, which collectively comprise Franklin County, Illinois’ basic financial statements as listed in the table of contents.

*Summary of Opinions*

<u>Opinion Unit</u>	<u>Type of Opinion</u>
Governmental Activities	Unmodified
Major Governmental Fund-General Fund	Unmodified
Major Governmental Fund-American Rescue Plan Grant	Unmodified
Major Governmental Fund-Motor Fuel Tax Fund	Unmodified
Major Governmental Fund-Juvenile Detention Center Fund	Unmodified
Major Governmental Fund-Joint Bridge Fund	Unmodified
Major Governmental Fund-County Highway Fund	Unmodified
Major Governmental Fund-Courthouse Project Fund	Unmodified
Aggregate Remaining Fund Information	Qualified

*Qualified Opinion on the Aggregate Remaining Fund Information*

In our opinion, except for the possible effects of the matter discussed in the Basis for Qualified and Unmodified Opinions section of the our report, the financial statements referred to above present fairly, in all material respects, the financial position of the aggregate remaining fund information of Franklin County, Illinois, as of November 30, 2023, and the respective changes in financial position, and for the year then ended in accordance with accounting principles generally accepted in the United States of America.

*Unmodified Opinions on Governmental Activities and Each Major Governmental Fund*

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities and each major fund, of Franklin County, Illinois, as of November 30, 2023, and the respective changes in financial position, and for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Swansea Location:  
3121 N. Illinois St., Suite A  
Swansea, IL 62226  
618-233-0186

Altamont Location:  
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618-483-9137

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636-386-1040

DuQuoin Location:  
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Nashville Location:  
1191 W. St. Louis St.  
Nashville, IL 62263  
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Basis for Qualified and Unmodified Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the Auditor’s Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of Franklin County, Illinois and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our qualified and unmodified audit opinions.

*Matter Giving Rise to the Qualified Opinion on the Aggregate Remaining Fund Information*

The aggregate remaining fund information as reported in Franklin County, Illinois’ audit report includes the non-major governmental funds and the fiduciary activities of Franklin County, Illinois, including custodial funds and private purpose trust funds. We were unable to obtain sufficient appropriate audit evidence to support the financial statements and respective financial position of the County Collector’s funds (custodial funds) as listed below:

Federal Housing Fund	Tax Collector Fund	Interest Earned on Real Estate Taxes Fund
Forfeiture Redemption Fund	Land Management Fund	

The County Collector Funds, as referenced above, are maintained on a separate accounting system from the other County Funds. The general ledger for the County Collector Funds is maintained using a different fiscal year end other than November 30, 2023. Consequently, we believe this was a contributing factor in which we were unable to obtain sufficient evidence to support an unmodified opinion with the information provided to us by Management.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about Franklin County, Illinois’ ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Auditor’s Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor’s report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with generally accepted auditing standards and *Government Auditing Standards*, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of Franklin County, Illinois' internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about Franklin County, Illinois' ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

#### Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis, Illinois Municipal Retirement Fund required schedules, and budgetary comparison information on pages 10-18 and 68-85, along with the related notes to required supplementary information on pages 86-87, be presented to supplement the basic financial statements. Such information is the responsibility of management and, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

#### Supplementary Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise Franklin County, Illinois' basic financial statements. The accompanying combining and individual nonmajor fund financial statements, E911 statements and schedules, and single audit section, which includes the schedule of expenditures of federal awards, as required by Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards*, are presented for purposes of additional analysis and are not a required part of the basic financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. The information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the combining and individual nonmajor fund financial statements, E911 statements and single audit section, which includes the schedule of expenditures of federal awards, are fairly stated, in all material respects, in relation to the basic financial statements as a whole.

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued our report dated November 13, 2024, on our consideration of Franklin County, Illinois' internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of Franklin County, Illinois' internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering Franklin County, Illinois' internal control over financial reporting and compliance.



Rice Sullivan, LLC  
Du Quoin, Illinois  
November 13, 2024





**INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING  
AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL  
STATEMENTS PERFORMED IN ACCORDANCE WITH *GOVERNMENT AUDITING STANDARDS***

To the Board of Commissioners  
Franklin County, Illinois

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of Franklin County, Illinois, as of and for the year ended November 30, 2023, and the related notes to the financial statements, which collectively comprise Franklin County, Illinois' basic financial statements and have issued our report thereon dated November 13, 2024.

**Report on Internal Control over Financial Reporting**

In planning and performing our audit of the financial statements, we considered Franklin County, Illinois' internal control over financial reporting (internal control) as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of Franklin County, Illinois' internal control. Accordingly, we do not express an opinion on the effectiveness of Franklin County, Illinois' internal control.

Our consideration of internal control was for the limited purpose described in the preceding paragraph and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies and therefore, material weaknesses or significant deficiencies may exist that have not been identified. However, as described in the accompanying schedule of findings and questioned costs, we identified certain deficiencies in internal control that we consider to be material weaknesses and significant deficiencies.

*A deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected, on a timely basis. We consider the deficiencies described in the accompanying schedule of findings and questioned costs as material weaknesses (Finding: 2023-02, 2023-03, 2023-05 and 2023-06).

*A significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance. We consider the deficiencies described in the accompany schedule of findings and questioned costs as to be significant deficiencies (Finding: 2023-01, 2023-04 and 2023-07).

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**Report on Compliance and Other Matters**

As part of obtaining reasonable assurance about whether Franklin County, Illinois’s financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the financial statements. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*. However, instances of noncompliance may exist that were not identified.

**Franklin County, Illinois’ Response to Findings**

Franklin County, Illinois’ response to the findings identified in our audit is described in the accompanying schedule of findings and questioned costs. Franklin County, Illinois response was not subjected to the auditing procedures applied in the audit of the financial statements and, accordingly, we express no opinion on the response.

**Purpose of this Report**

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity’s internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity’s internal control and compliance. Accordingly, this communication is not suitable for any other purpose.



Rice Sullivan, LLC  
Du Quoin, Illinois  
November 13, 2024



**INDEPENDENT AUDITOR’S REPORT ON COMPLIANCE FOR EACH MAJOR PROGRAM AND ON INTERNAL CONTROL OVER COMPLIANCE REQUIRED BY THE UNIFORM GUIDANCE**

To the Board of Commissioners  
Franklin County, Illinois

**Report on Compliance for Each Major Federal Program**

*Opinion on Each Major Federal Program*

We have audited Franklin County, Illinois’ compliance with the types of compliance requirements identified as subject to audit in the OMB *Compliance Supplement* that could have a direct and material effect on each of Franklin County, Illinois’ major federal programs for the year ended November 30, 2023. Franklin County, Illinois’ major federal programs are identified in the summary of auditor’s results section of the accompanying schedule of findings and questioned costs.

In our opinion, Franklin County, Illinois complied, in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on each of its major federal programs for the year ended November 30, 2023.

*Basis for Opinion on Each Major Federal Program*

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States; and the audit requirements of Title 2 U.S. Code of Federal Regulations Part 200, Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards (Uniform Guidance). Our responsibilities under those standards and the Uniform Guidance are further described in the Auditor’s Responsibilities for the Audit of Compliance section of our report.

We are required to be independent of Franklin County, Illinois and to meet our other ethical responsibilities, in accordance with relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on compliance for each major federal program. Our audit does not provide a legal determination of Franklin County, Illinois’ compliance with the compliance requirements referred to above.

*Responsibilities of Management for Compliance*

Management is responsible for compliance with the requirements referred to above and for the design, implementation, and maintenance of effective internal control over compliance with the requirements of laws, statutes, regulations, rules, and provisions of contracts or grant agreements applicable to Franklin County, Illinois’ federal programs.

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### *Auditor's Responsibilities for the Audit of Compliance*

Our objectives are to obtain reasonable assurance about whether material noncompliance with the compliance requirements referred to above occurred, whether due to fraud or error, and express an opinion on Franklin County, Illinois' compliance based on our audit. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards, *Government Auditing Standards*, and the Uniform Guidance will always detect material noncompliance when it exists. The risk of not detecting material noncompliance resulting from fraud is higher than for that resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Noncompliance with the compliance requirements referred to above is considered material if there is a substantial likelihood that, individually or in the aggregate, it would influence the judgment made by a reasonable user of the report on compliance about Franklin County, Illinois' compliance with the requirements of each major federal program as a whole.

In performing an audit in accordance with generally accepted auditing standards, *Government Auditing Standards*, and the Uniform Guidance, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material noncompliance, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding Franklin County, Illinois' compliance with the compliance requirements referred to above and performing such other procedures as we considered necessary in the circumstances.
- Obtain an understanding of Franklin County, Illinois' internal control over compliance relevant to the audit in order to design audit procedures that are appropriate in the circumstances and to test and report on internal control over compliance in accordance with the Uniform Guidance, but not for the purpose of expressing an opinion on the effectiveness of Franklin County, Illinois' internal control over compliance. Accordingly, no such opinion is expressed.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and any significant deficiencies and material weaknesses in internal control over compliance that we identified during the audit.

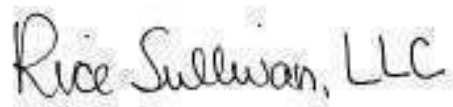
### *Report on Internal Control over Compliance*

*A deficiency in internal control over compliance* exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. *A material weakness in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. *A significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the Auditor's Responsibilities for the Audit of Compliance section above and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies in internal control over compliance. Given these limitations, during our audit we did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses, as defined above. However, we identified a certain deficiency in internal control over compliance that we consider to be a significant deficiency, described in the accompanying schedule of findings and questioned costs as item FA: 2023-01.

Our audit was not designed for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, no such opinion is expressed.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of the Uniform Guidance. Accordingly, this report is not suitable for any other purpose.

A handwritten signature in black ink that reads "Rice Sullivan, LLC". The signature is written in a cursive, slightly slanted style.

Rice Sullivan, LLC  
Du Quoin, Illinois

November 13, 2024



**STEVE VERCELLINO, FRANKLIN COUNTY TREASURER**

P.O. BOX 967  
901 PUBLIC SQUARE  
BENTON, IL 62812

DAVEE FOLLOWELL, CHIEF DEPUTY, AMY SILEVEN – DEPUTY, BONNIE FLATT - DEPUTY

**MANAGEMENT’S DISCUSSION AND ANALYSIS**  
For the Year Ended November 30, 2023

This Management’s Discussion and Analysis of Franklin County, Illinois provides an introduction to the major activities regarding the operations of the County and an introduction and overview to the financial performance of the County for the fiscal year ended November 30, 2023.

Following this Management’s Discussion and Analysis are the basic financial statements of the County and the notes to the financial statements that are both essential to a full understanding of the financial information contained in the financial statements.

**Financial Highlights**

When considering the Statement of Net Position on a full accrual basis, the County’s assets and deferred outflows of resources exceeded its liabilities and deferred inflows of resources at November 30, 2023 by \$31,390,387. Total assets are equal to \$48,299,682, of which \$10,963,465 is restricted. Liabilities are equal to \$15,021,118. Total net position is comprised of the following: Net investment in capital assets, of \$11,862,098 include property and equipment, net of accumulated depreciation, and reduced for outstanding debt related to the purchase or construction of capital assets. Net position of \$15,096,627, the net of the Building Construction, Pensions, and Purpose of Fund is restricted by constraints imposed by debt covenants, grantors, laws or regulations. Unrestricted net position of \$4,431,662 represents the portion available to maintain the County’s continuing obligations to citizens and creditors.

After considering the Balance Sheet on a modified accrual basis, the County’s governmental funds reported total ending fund balance of \$19,478,467 this year, a decrease of \$1,297,791; a 6% decrease from the prior year. This is due to an increase in receipts of sales tax, income tax, levy increase, alongside county operations expenses remaining stable. At the end of the prior fiscal year, unassigned fund balance for the General Fund was \$3,259,836. The current fiscal year end is \$4,431,662. Unassigned fund balance represents the residual amount of a government’s general fund equity and includes all spendable amounts not reserved for other purposes.

- The County reduced their debt obligations by \$6,265,923 (excluding pension obligations) during the year, resulting in a long-term debt obligation balance at November 30, 2023 of \$10,770,179. This is primarily due to the courthouse project which will be paid back through a public safety tax over a period of 16 years.
- The County spent \$748,910 on capital assets including a \$295,914 on County vehicles, \$177,065 on the Courthouse building construction, \$58,755 on jail equipment, and the remaining on other miscellaneous capital assets. The County reported depreciation expense of \$1,639,263.

## MANAGEMENT'S DISCUSSION AND ANALYSIS

For the Year Ended November 30, 2023

(Continued)

### Overview of the Financial Statements

*Management's Discussion and Analysis* introduces the County's basic financial statements. The basic financial statements include: (1) government-wide financial statements, (2) fund financial statements, and (3) notes to the financial statements.

### Government-wide Financial Statements

The County's audit report includes the *Statement of Net Position* and the *Statement of Activities*, both of which are government-wide. The *Statement of Net Position* is the County-wide statement of financial position presenting information that includes all of the County's assets, deferred outflows of resources, liabilities, and deferred inflows of resources, with the difference reported as net position. Over time, increases and decreases in net position may serve as a useful indicator of whether the financial position of the County as a whole is improving or deteriorating. Evaluation of the overall economic health of the County would extend to other non-financial factors such as diversification of the taxpayer base of the condition of the County infrastructure in addition to the financial information provided in this report. The second government-wide statement is the *Statement of Activities*, which reports how the County's net position changed during the current fiscal year. All current year revenues and expenses are included regardless of when cash is received or paid. An important purpose of the design of the statement of activities is to show the financial reliance of the County's distinct activities or functions on revenues provided by the County's taxpayers.

Both government-wide financial statements distinctively report governmental activities of the County that are principally supported by taxes and intergovernmental revenues. Governmental activities include general government, public safety, public welfare, transportation, other, and judiciary and court related services.

### Fund Financial Statements

A fund is an accountable unit used to maintain control over resources segregated for specific activities or objectives. The County uses funds to ensure and demonstrate compliance with finance-related laws and regulations. Within the basic financial statements, fund financial statements focus on the County's most significant funds rather than the County as a whole. Major funds are separately reported while all others are combined into a single, aggregated presentation.

The County has two types of funds:

*Governmental funds* encompass essentially the same functions reported as governmental activities in the government-wide financial statements. However, the focus is very different with fund statements providing a distinctive view of the County's governmental funds. These statements report short-term fiscal accountability focusing on the use of spendable resources during the year and balances of spendable resources available at the end of the year. They are useful in evaluating annual financing requirements of governmental programs and the commitment of spendable resources for the near-term.

*Fiduciary Funds* are used to account for resources held by the County as either a trustee (a party that administers property for a beneficiary) or an agent (one who acts on behalf of another). Franklin County reports two types of fiduciary funds:

Private-Purpose Trust Fund - The Private-Purpose Trust Fund accounts for assets that are held for the benefit of individuals, private organizations, or other governments.

Custodial Funds - Custodial Funds are generally used to account for assets that the County holds temporarily for other parties. The County is mainly responsible for receiving the assets, and for distributing them to the parties entitled to them.

**MANAGEMENT’S DISCUSSION AND ANALYSIS**  
For the Year Ended November 30, 2023  
(Continued)

**Notes to the Basic Financial Statements**

The notes to the basic financial statements are an integral part of the government-wide and fund financial statements and provide essential information necessary for fair presentation of the financial statements.

**Required Supplementary Information**

The Management’s Discussion and Analysis, Illinois Municipal Retirement Fund required schedules, and the Budgetary Comparison Schedules represent financial information, which provides users of this report with additional data that supplements the government-wide statements, fund financial statements, and notes. Notes to the required supplementary information accompany the schedules to provide relevant information. This information is provided to address certain specific needs of various users of the report.

**Other Supplementary Information**

The combining and individual fund financial statements and schedules are presented for purposes of additional analysis and are not a required part of the basic financial statements. The single audit section, which includes the schedule of expenditures of federal awards is presented for purposes of additional analysis as required by Title 2 *U.S. Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards*, and is also not a required part of the basic financial statements.

**Capital Assets and Debt Administration**

*Capital Assets, Net of Accumulated Depreciation*

At the end of November 30, 2023, the County had the following capital assets (net of accumulated depreciation).

		<u>Governmental Activities</u>
Land	\$	155,250
Automobiles		1,627,432
Buildings and Improvements		27,419,268
Infrastructure		20,744,697
Machinery and Equipment		6,784,249
Furniture and Fixtures		857,150
Software		392,426
Accumulated Depreciation		<u>(35,304,551)</u>
Total	\$	<u>22,675,921</u>

The County purchased vehicles for the Coroner, Sheriff’s Department, EMA, and Highway Department of \$194,851. Additionally, the County Highway purchased machinery equipment of \$295,914. The County purchased jail equipment of \$58,755. The County spent an additional \$177,065 on Courthouse building construction. The County recorded depreciation expense of \$1,639,263 for the year ended November 30, 2023.

Please see Note I in the Notes to the Basic Financial Statements for further information about capital assets.



## MANAGEMENT'S DISCUSSION AND ANALYSIS

For the Year Ended November 30, 2023

(Continued)

### Capital Assets and Debt Administration (Concluded)

#### Debt Administration

The balance of the 2012 Revenue Bond Payable at November 30, 2023 is \$1,105,000. The County paid \$48,900 of interest on the bonds and retired \$200,000 of principal during the fiscal year.

The balance of the 2016 Southern Illinois Bank Note Payable at November 30, 2023 is \$364,286. The County paid \$14,638 of interest and retired \$28,439 of principal during the fiscal year.

The balance of the Bond Series 2019 Debt Certificates at November 30, 2023 is \$3,783,695. The County paid \$148,504 of interest and retired \$2,438,589 of principal on the note during the fiscal year.

The balance of the Bond Series 2020 Debt Certificates at November 30, 2023 is \$5,492,384. The County paid \$216,440 of interest and retired \$3,566,613 of principal on the note during the fiscal year.

The balance of the Central Bank Note Payable (Sheriff) at November 30, 2023 is \$0. The County paid \$866 of interest and retired \$19,878 of principal on the note during the fiscal year.

The balance of the Southern Illinois Bank Note Payable (Sheriff) at November 30, 2023 is \$24,813. The County retired \$12,406 of principal on the note during the fiscal year.

Please see Note G in the Notes to the Basic Financial Statements for further information about debt administration.

### Financial Analysis of the County's Funds

As noted earlier, the County uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements.

When analyzing funds located within the common bank account, most funds beginning and ending fund balance, remained fairly similar. However, General Fund (01), Social Security Fund (05), Insurance Fund (12), Juvenile Detention Center (62), State's Attorney Anti-Crime Fund (691), National Opioid Settlements Fund (694) and American Rescue Plan Fund (754/755) had significant changes.

Compared to the previous year, General Fund revenues only increased \$239,538 or 2.45%. General Fund expenses increased \$1,042,750, or 12%. Health insurance expenses increased \$82,631 or 10%. Computer expenses increased \$35,778 or 20%. Postage increased \$39,663, or 44%. Utility expenses increased \$44,793, or 6.4%. ROE share increased to \$31,212. Coroner had \$26,973 increase due to autopsies. Probation had \$0 expenses in the prior year, but \$56,930 in the current year. Public Defender is now a full-time position, which increased expenses by \$76,129. Sheriff's Office expenses increased \$307,099, or 8%. The detail of the increase in the Sheriff's Office is as follows:

- Backpay of \$131,037, \$30,338 due to OT, PT, and SRO, \$85,454 due to statute change for Sheriff salary, and \$28,481 due to jail medical expenses.
- \$121,927 in Capital Outlay.
- Vehicle expenses reduced \$79,634.

Contingency expenses increased \$317,268, including \$37,778 for professional fees, \$143,327 for insurance costs, \$35,000 for a three-year IT contract for the Sheriff's Office, \$51,936 for building upkeep, and \$32,399 for utility costs.

## **MANAGEMENT'S DISCUSSION AND ANALYSIS**

For the Year Ended November 30, 2023

(Continued)

### **Financial Analysis of the County's Funds (concluded)**

Social Security fund balance increased \$72,707 and Insurance fund balance increased \$74,591 due to a change in tax levy. The Juvenile Detention Center fund balance decreased \$160,376 due to low usage of the facility. State's Attorney Anti-Crime fund balance decreased \$198,504. The decrease in net income was intentional as part of a strategy to help offset general county expenses. This strategy will be reduced in future years as the surplus has been spent down significantly. The National Opioid Settlement Fund is a new fund specifically to manage the revenue from opioid settlements and then tracking the expenses that are made from those unplanned revenues. American Rescue Plan Fund tracks the transfers in from the federal government and the use of these funds that are approved by the board prior to the funds being spent.

### **Budgetary Highlights**

The County annually prepares a budget appropriation, which includes all fund types. The budget initiation process follows applicable rule and regulations.

The adopted General Fund appropriations budget for fiscal year 2023 was \$8,770,527, an increase of 10% from the prior year. The General Fund revenue was \$1,026,164, (or 11.72%) more than the budgeted revenue of \$8,756,027. The budgeted variance is related to sales tax of \$325,097, income tax of \$443,637, and interest income of \$115,556. Economic conditions and statute changes led to conservative budget estimates.

The general fund expenditures stayed within budgeted expenditures by \$95,098, or 1%. County Clerk was \$83,712 below budget, or 27.7%. Election was \$41,271 below budget, or 17.5%. Assessor was \$41,106, below budget, or 23.6%. Shared county expenses were \$144,500 below budget, or 9%. Contingency was \$414,747 below budget, or 50%. Sheriff Office was \$680,547 over budget, or 17.5%. The Sheriff Office's overbudget on expenses included \$468,342 in salaries, \$65,212 in medical expenses, and \$121,927 in capital outlay. Coroner expenses were \$23,971 over budget as a result of autopsies expense. Circuit Clerk was \$42,382 below budget, or 14%. Probation office was \$56,930 over the budget of \$0, which has been corrected for future years.

As a result of overall expenses being slightly below budget and budgeted revenues being greatly over budget, the County realized a surplus in the General Fund balance of \$1,171,826.

Most of the governmental major funds budgeted expenditures of stayed within the County's budget. Most of the governmental major funds had revenue that exceeded the County's budgeted revenue.

There are no known changes or circumstances that would affect fiscal year 2024 appropriations ordinance.

The County does not employ encumbrance accounting, under which purchase orders, contracts and other commitments for the expenditures of monies are recorded in order to reserve that portion of the applicable appropriation.

### **Economic Factors and Next Year's Budgets and Rates**

No conditions were noted that would be expected to have a significant effect on the financial position or results of operations of the County.

## **MANAGEMENT'S DISCUSSION AND ANALYSIS**

For the Year Ended November 30, 2023

(Continued)

### **Economic Factors and Next Year's Budgets and Rates (Concluded)**

The Franklin County Juvenile Detention Center was closed by the Chief Judge of the Second Judicial Circuit Melissa A. Morgan on 12/31/2023. Franklin County Board is considering how to repurpose the facility.

A 1% public safety tax was implemented in order to construct the current courthouse in October 2019. While the County will receive this money, the money is restricted to the courthouse project and has its own fund and own bank account. Additional funds cannot be used to help offset shortfalls in future budgets.

Moving some expenditures to funds that more correspond to the department responsible for said expenditures has been implemented, which has helped support the General Fund. However, the offset use of said funds outpaces revenue received, which means at some point this strategy will need to be re-evaluated.

The County reviewed and implemented the following applicable GASB Pronouncements during the year ended November 30, 2023:

GASB 77	Tax Abatement Disclosures
GASB 101	Compensated Absences

### **Financial Analysis of the Governmental Activities**

The following table summarizes and compares the financial performance for the County for the fiscal year ended November 30, 2023 to the prior year. The net position for the current year increased \$5,503,333, an 21.13% increase from the prior year. Revenue decreased \$554,476, a 2.10% decrease. Expenses decreased \$339,360 a decrease of 1.63% as compared to the prior year. The net change in net position (net income) for the fiscal year ended November 30, 2023 is \$5,453,438 a decrease in net income of \$215,116 from the prior year.

### **Requests for Information**

This financial report is designated to provide a general overview of the Franklin County's finances for all those with an interest in the County's finances. Questions concerning the information provided in this report or requests for additional financial information should be addressed to the Franklin County, P.O. Box 967, Benton, IL 62812.

The Management's Discussion and Analysis for Franklin County, Benton, Illinois  
For the Year Ended November 30, 2023.

**MANAGEMENT'S DISCUSSION AND ANALYSIS - CONTINUED**

**FINANCIAL ANALYSIS OF THE GOVERNMENTAL ACTIVITIES - GAAP**

November 30, 2023 and November 30, 2022 Comparison

	<b>Governmental Activities</b>		<b>% Change</b>
	<b>2023</b>	<b>2022</b>	
<b>ASSETS</b>			
Current Assets	\$ 25,613,506	\$ 27,258,838	-6.04%
Non-Current Assets			
Right to Use Lease Asset, Net	10,255	-	NA
Capital Assets, Net of Depreciation	<u>22,675,921</u>	<u>23,579,483</u>	-3.83%
<b>TOTAL ASSETS</b>	<u>48,299,682</u>	<u>50,838,321</u>	-4.99%
<b>Deferred Outflows of Resources</b>	<u>3,498,003</u>	<u>3,827,604</u>	-8.61%
<b>LIABILITIES</b>			
Current Liabilities			
Cash Overdraft	791,637	650,793	21.64%
Accounts Payable & Accrued Liabilities	721,653	603,858	19.51%
Current Portion of Long-Term Liabilities	1,430,460	1,266,146	12.98%
Long-Term Liabilities	<u>12,077,368</u>	<u>20,732,336</u>	-41.75%
<b>TOTAL LIABILITIES</b>	<u>15,021,118</u>	<u>23,253,133</u>	-35.40%
<b>Deferred Inflows of Resources</b>	<u>5,386,180</u>	<u>5,369,979</u>	0.30%
<b>NET POSITION</b>			
Net Investment in Capital Assets	11,862,098	6,456,607	83.72%
Restricted	15,096,627	16,325,861	-7.53%
Unrestricted	<u>4,431,662</u>	<u>3,259,836</u>	-35.95%
<b>TOTAL NET POSITION</b>	<u>\$ 31,390,387</u>	<u>\$ 26,042,304</u>	20.54%
<b>REVENUE</b>			
Program Revenue:			
Charges for Services	\$ 3,801,675	\$ 3,813,982	-0.32%
Operating Grants	877,799	1,032,507	-14.98%
Capital Grants	278,617	834,290	-66.60%
General Revenue:			
Taxes	4,889,068	4,682,405	4.41%
Intergovernmental	12,116,191	12,970,369	-6.59%
Interest Income	721,892	131,133	450.50%
Reimbursement of Expenditures	2,731,866	2,674,875	2.13%
Miscellaneous	331,879	192,496	72.41%
Gain (Loss) on Sale/Disposal of Capital Assets	<u>143,594</u>	<u>115,000</u>	-24.86%
<b>TOTAL REVENUE</b>	<u>25,892,581</u>	<u>26,447,057</u>	-2.10%
<b>EXPENSES</b>			
General Government	8,423,230	8,589,373	-1.93%
Public Safety	6,034,174	5,621,377	7.34%
Judiciary and Court Related	1,765,943	1,970,856	-10.40%
Public Welfare	40,997	43,487	-5.73%
Transportation	3,933,576	4,065,771	-3.25%
Interest on Long-Term Debt	<u>396,473</u>	<u>488,148</u>	-18.78%
<b>TOTAL EXPENSES</b>	<u>20,594,393</u>	<u>20,779,012</u>	-0.89%
<b>Excess (Deficiency) of Revenue Over Expenses</b>	5,298,188	5,668,045	-6.53%
Transfers, Net	<u>49,895</u>	<u>-</u>	NA
Net Change in Net Position	5,348,083	5,668,045	-5.65%
<b>Net Position - Beginning of Year</b>	<u>26,042,304</u>	<u>20,374,259</u>	27.82%
<b>Net Position - End of Year</b>	<u>\$ 31,390,387</u>	<u>\$ 26,042,304</u>	20.54%

**MANAGEMENT'S DISCUSSION AND ANALYSIS - CONTINUED**  
**FINANCIAL ANALYSIS OF THE GOVERNMENTAL FUNDS - MODIFIED CASH BASIS**  
November 30, 2023 and November 30, 2022 Comparison

	<b>Governmental Activities</b>		<b>% Change</b>
	<b>2023</b>	<b>2022</b>	
<b>ASSETS</b>			
Current Assets:			
Restricted and Unrestricted Cash and Cash Equivalents	\$ 22,472,420	\$ 23,608,107	-4.81%
Inventory	2,812	2,838	-0.92%
Prepaid Expenses	288,251	164,239	75.51%
Grant Receivable	13,182	12,847	2.61%
Property Tax Receivable	664,914	1,390,758	-52.19%
Intergovernmental Receivable	1,168,812	1,109,126	5.38%
Other Receivables	464,929	572,163	-18.74%
Due from Other Funds	728,937	988,288	-26.24%
Total Current Assets	<u>25,804,257</u>	<u>27,848,366</u>	-7.34%
<b>TOTAL ASSETS</b>	<u>25,804,257</u>	<u>27,848,366</u>	-7.34%
<b>DEFERRED OUTFLOWS OF RESOURCES</b>	<u>-</u>	<u>-</u>	0.00%
<b>TOTAL ASSETS &amp; DEFERRRED OUTFLOWS OF RESOURCES</b>	<u>\$ 25,804,257</u>	<u>\$ 27,848,366</u>	-7.34%
<b>LIABILITIES</b>			
Current Liabilities:			
Cash Overdraft	791,637	650,793	21.64%
Accounts Payable	253,278	154,505	63.93%
Accrued Expenses	404,220	362,559	11.49%
Due to Other Funds	190,751	589,548	-67.64%
Total Current Liabilities	<u>1,639,886</u>	<u>1,757,405</u>	-6.69%
<b>TOTAL LIABILITIES</b>	<u>1,639,886</u>	<u>1,757,405</u>	-6.69%
<b>DEFERRED INFLOWS OF RESOURCES</b>	4,685,904	5,314,703	-11.83%
<b>FUND BALANCE</b>	<u>19,478,467</u>	<u>20,776,258</u>	-6.25%
<b>TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES &amp; FUND BALANCES</b>	<u>\$ 25,804,257</u>	<u>\$ 27,848,366</u>	-7.34%

**MANAGEMENT'S DISCUSSION AND ANALYSIS - CONCLUDED**  
**FINANCIAL ANALYSIS OF THE GOVERNMENTAL FUNDS - MODIFIED CASH BASIS (Concluded)**  
November 30, 2023 and November 30, 2022 Comparison

	<b>Governmental Activities</b>		<b>% Change</b>
	<b>2023</b>	<b>2022</b>	
<b>REVENUE</b>			
Taxes	\$ 4,889,068	\$ 4,682,405	4.41%
Intergovernmental	12,116,191	12,970,369	-6.59%
Grant Income	1,156,416	1,866,288	-38.04%
Fees for Services	3,801,675	3,813,982	-0.32%
Interest Income	721,892	131,133	450.50%
Reimbursement of Expenditures	2,731,866	2,674,875	2.13%
Other	331,879	192,496	72.41%
<b>TOTAL REVENUE</b>	<b>25,748,987</b>	<b>26,331,548</b>	<b>-2.21%</b>
<b>EXPENDITURES</b>			
<i>Current:</i>			
General Government	8,558,326	7,940,026	7.79%
Public Safety	5,752,396	5,493,828	4.71%
Public Welfare	40,997	42,989	-4.63%
Judiciary and Court Related	1,749,412	1,535,233	13.95%
Transportation	3,550,860	4,044,344	-12.20%
<i>Capital Outlay</i>			
General Government	409,550	4,857,400	-91.57%
Public Safety	255,270	99,616	156.25%
Public Welfare	-	-	0.00%
Transportation	67,590	130,096	-48.05%
Judiciary and Court Related	16,500	-	NA
<i>Debt Service</i>			
General Government	6,695,772	1,741,955	284.38%
<b>TOTAL EXPENDITURES</b>	<b>27,096,673</b>	<b>25,885,487</b>	<b>4.68%</b>
Excess (Deficiency) of Revenues Over Expenditures	(1,347,686)	446,061	402.13%
<b>OTHER FINANCING SOURCES (USES)</b>	<b>49,895</b>	<b>-</b>	<b>NA</b>
Net Change in Fund Balances	(1,297,791)	446,061	-390.94%
Fund Balances - Beginning of Year	20,776,258	20,330,197	2.19%
Fund Balances - End of Year	<b>\$ 19,478,467</b>	<b>\$ 20,776,258</b>	<b>-6.25%</b>

## **BASIC FINANCIAL STATEMENTS**

## FRANKLIN COUNTY, ILLINOIS

## Statement of Net Position

November 30, 2023

	<b>Primary Government</b>	
	Governmental Activities	Total
<b>ASSETS</b>		
<b>Current Assets</b>		
Cash and Cash Equivalents	\$ 11,508,955	\$ 11,508,955
Inventory	2,812	2,812
Prepaid Expenses	288,251	288,251
Grant Receivable	13,182	13,182
Property Tax Receivable	664,914	664,914
Sales Tax Receivable	760,913	760,913
Income Tax Receivable	119,069	119,069
Salary Reimbursements Receivable	201,918	201,918
MFT Allotments Receivable	86,912	86,912
Other Receivables	464,929	464,929
Due From Other Funds	538,186	538,186
<b>Total Current Assets</b>	<b>14,650,041</b>	<b>14,650,041</b>
<b>Restricted Assets</b>		
Cash and Cash Equivalents	10,963,465	10,963,465
<b>Total Restricted Assets</b>	<b>10,963,465</b>	<b>10,963,465</b>
<b>Non-Current Assets</b>		
Right to Use Lease Asset, Net	10,255	10,255
Capital Assets:		
Construction in Progress	-	-
Non-Depreciable	155,250	155,250
Depreciable (Net)	22,520,671	22,520,671
<b>Total Non-Current Assets</b>	<b>22,686,176</b>	<b>22,686,176</b>
<b>TOTAL ASSETS</b>	<b>48,299,682</b>	<b>48,299,682</b>
<b>Deferred Outflows of Resources</b>		
Pension Expense/Revenue IMRF-Regular	2,142,570	2,142,570
Pension Expense/Revenue IMRF-SLEP	1,355,433	1,355,433
<b>Total Deferred Outflows of Resources</b>	<b>3,498,003</b>	<b>3,498,003</b>
<b>LIABILITIES</b>		
<b>Current Liabilities</b>		
Cash Overdraft	791,637	791,637
Accounts Payable	253,278	253,278
Accrued Expenses	404,221	404,221
Interest Payable	53,899	53,899
Lease Liability	10,255	10,255
Current Portion of Long-Term Debt		
Note Payable	12,406	12,406
Bonds Payable	1,418,054	1,418,054
<b>Total Current Liabilities</b>	<b>2,943,750</b>	<b>2,943,750</b>
<b>Non-Current Liabilities</b>		
Accrued Absences	1,098,961	1,098,961
Note Payable, Long-Term	12,407	12,407
Bonds Payable, Long-Term	9,327,312	9,327,312
IMRF Net Pension Liability-Regular	1,209,044	1,209,044
IMRF Net Pension Liability-SLEP	429,644	429,644
<b>Total Non-Current Liabilities</b>	<b>12,077,368</b>	<b>12,077,368</b>
<b>TOTAL LIABILITIES</b>	<b>15,021,118</b>	<b>15,021,118</b>
<b>Deferred Inflows of Resources</b>		
Pension Expense/Revenue IMRF-Regular	357,588	357,588
Pension Expense/Revenue IMRF-SLEP	342,688	342,688
Grant Funds	4,685,904	4,685,904
<b>Total Deferred Inflows of Resources</b>	<b>5,386,180</b>	<b>5,386,180</b>
<b>NET POSITION</b>		
Net Investment in Capital Assets	11,862,098	11,862,098
Restricted:		
Courthouse Building	2,018,893	2,018,893
Purpose of Fund	11,918,695	11,918,695
Pension	1,159,039	1,159,039
Unrestricted	4,431,662	4,431,662
<b>TOTAL NET POSITION</b>	<b>\$ 31,390,387</b>	<b>\$ 31,390,387</b>

The accompanying notes to the basic financial statements are an integral part of this statement.



**FRANKLIN COUNTY, ILLINOIS**

Statement of Activities

November 30, 2023

<u>Function/Programs</u>	<u>Program Revenues</u>				<b>Net (Expenses)</b>
	<u>Expenses</u>	<u>Charges for Services</u>	<u>Operating Grants and Contributions</u>	<u>Capital Grants and Contributions</u>	<b>Revenues and Changes in Net Position</b>
<b>Primary Government</b>					<b>Primary Government</b>
<b>Governmental Activities</b>					<b>Governmental Activities</b>
General Government	\$ 8,423,230	\$ 2,533,038	\$ 497,987	\$ 180,818	\$ (5,211,387)
Public Safety	6,034,174	746,473	67,364	97,799	(5,122,538)
Judiciary and Court Related	1,765,943	462,981	100,582	-	(1,202,380)
Public Welfare	40,997	-	38,732	-	(2,265)
Transportation	3,933,576	59,183	173,134	-	(3,701,259)
Interest on Long-Term Debt	396,473	-	-	-	(396,473)
<b>Total Governmental Activities</b>	<u>20,594,393</u>	<u>3,801,675</u>	<u>877,799</u>	<u>278,617</u>	<u>(15,636,302)</u>
<b>Total Primary Government</b>	<u>\$ 20,594,393</u>	<u>\$ 3,801,675</u>	<u>\$ 877,799</u>	<u>\$ 278,617</u>	<u>\$ (15,636,302)</u>
General Revenues:					
Taxes:					
Property Taxes				\$	4,572,476
Property Tax Penalties					125,793
Payments in Lieu of Taxes					190,799
Intergovernmental:					
Income Taxes					2,073,637
Replacement Tax					737,190
Retailers' Occupation Tax					1,415,097
Retailers' Occupation Tax - Additional 1%					3,139,070
Local Use Tax					513,846
Allotments					3,758,757
Other					478,594
Interest Income					721,892
Reimbursement of Expenditures					2,731,866
Miscellaneous:					
Other					331,879
Gain (Loss) on Sale/Disposal of Capital Assets					143,594
Transfers, Net					49,895
Total General Revenues and Transfers					<u>20,984,385</u>
Change in Net Position					5,348,083
Net Position - Beginning of Year					<u>26,042,304</u>
Net Position - End of Year					<u>\$ 31,390,387</u>

The accompanying notes to the basic financial statements are an integral part of this statement.

**FRANKLIN COUNTY, ILLINOIS**  
**Balance Sheet**  
**GOVERNMENTAL FUNDS**  
November 30, 2023

	<b>Major Funds</b>							<b>Non-Major Funds</b>	<b>Total Governmental Funds</b>
	General Fund	American Rescue Plan Grant	Motor Fuel Tax Fund	Juvenile Detention Center Fund	Joint Bridge Fund	County Highway Fund	Courthouse Project Fund	Other Governmental Funds	
<b>ASSETS</b>									
Cash and Cash Equivalents	\$ 3,309,026	\$ 265,254	\$ -	\$ -	\$ 898,686	\$ 867,795	\$ -	\$ 6,168,194	\$ 11,508,955
Restricted Cash and Cash Equivalents	-	4,685,904	3,565,027	-	-	-	1,488,217	1,224,317	10,963,465
Inventory	-	-	-	-	-	-	-	2,812	2,812
Prepaid Expenses	41,572	-	-	8,056	-	-	-	238,623	288,251
Grant Receivable	1,917	-	-	-	-	-	-	11,265	13,182
Property Tax Receivable	297,843	-	-	-	27,232	-	-	257,387	664,914
Sales Tax Receivable	230,237	-	-	-	-	-	530,676	-	760,913
Income Tax Receivable	119,069	-	-	-	-	-	-	-	119,069
Salary Reimbursements Receivable	27,244	-	-	174,674	-	-	-	-	201,918
MFT Allotments Receivable	-	-	86,912	-	-	-	-	-	86,912
Other Receivables	219,957	-	-	-	-	-	-	244,972	464,929
Due From Other Funds	614,574	-	-	4,142	-	-	-	110,221	728,937
<b>TOTAL ASSETS</b>	<u>4,861,439</u>	<u>4,951,158</u>	<u>3,651,939</u>	<u>186,872</u>	<u>925,918</u>	<u>950,247</u>	<u>2,018,893</u>	<u>8,257,791</u>	<u>25,804,257</u>
<b>DEFERRED OUTFLOWS OF RESOURCES</b>									
None	-	-	-	-	-	-	-	-	-
<b>TOTAL ASSETS AND DEFERRED OUTFLOWS OF RESOURCES</b>	<u>\$ 4,861,439</u>	<u>\$ 4,951,158</u>	<u>\$ 3,651,939</u>	<u>\$ 186,872</u>	<u>\$ 925,918</u>	<u>\$ 950,247</u>	<u>\$ 2,018,893</u>	<u>\$ 8,257,791</u>	<u>\$ 25,804,257</u>
<b>LIABILITIES</b>									
Cash Overdraft	\$ -	\$ -	\$ -	\$ 749,343	\$ -	\$ -	\$ -	\$ 42,294	\$ 791,637
Accounts Payable	135,298	-	-	20,706	-	9,016	-	88,258	253,278
Accrued Expenses	265,933	-	-	33,135	-	-	-	105,152	404,220
Due to Other Funds	28,546	-	-	-	1,911	43,510	-	116,784	190,751
<b>TOTAL LIABILITIES</b>	<u>429,777</u>	<u>-</u>	<u>-</u>	<u>803,184</u>	<u>1,911</u>	<u>52,526</u>	<u>-</u>	<u>352,488</u>	<u>1,639,886</u>
<b>DEFERRED INFLOWS OF RESOURCES</b>									
Grant Funds	-	4,685,904	-	-	-	-	-	-	4,685,904
<b>FUND BALANCES</b>									
Nonspendable	-	-	-	8,056	-	-	-	241,435	249,491
Restricted	-	-	3,651,939	-	-	-	2,018,893	1,338,903	7,009,735
Committed	-	-	-	-	924,007	897,721	-	2,617,598	4,439,326
Assigned	-	265,254	-	-	-	-	-	3,742,105	4,007,359
Unassigned	4,431,662	-	-	(624,368)	-	-	-	(34,738)	3,772,556
<b>TOTAL FUND BALANCES</b>	<u>4,431,662</u>	<u>265,254</u>	<u>3,651,939</u>	<u>(616,312)</u>	<u>924,007</u>	<u>897,721</u>	<u>2,018,893</u>	<u>7,905,303</u>	<u>19,478,467</u>
<b>TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES</b>	<u>\$ 4,861,439</u>	<u>\$ 4,951,158</u>	<u>\$ 3,651,939</u>	<u>\$ 186,872</u>	<u>\$ 925,918</u>	<u>\$ 950,247</u>	<u>\$ 2,018,893</u>	<u>\$ 8,257,791</u>	<u>\$ 25,804,257</u>

The accompanying notes to the basic financial statements are an integral part of this statement.

**FRANKLIN COUNTY, ILLINOIS**  
Reconciliation of Fund Balances of Governmental Funds  
to the Governmental Activities in the Statement of Net Position  
November 30, 2023

Fund Balances of Governmental Funds	\$	19,478,467
Amounts reported for governmental activities in the statement of net position differ because:		
Capital assets used in governmental activities are not financial resources, and, therefore, are not reported in the funds.		22,675,921
Other long-term assets are not available to pay for the current period expenditures, and, therefore, are deferred in the funds.		-
Long-term liabilities, including bonds payable, are not due and payable in the current period, and, therefore, are not reported in the funds.		(13,561,728)
Deferred Outflows and Inflows of Resources		2,797,727
Net Position of Governmental Activities	<u>\$</u>	<u>31,390,387</u>

The accompanying notes to the basic financial statements are an integral part of this statement.

**FRANKLIN COUNTY, ILLINOIS**  
**Statement of Revenues, Expenditures, and Changes in Fund Balances**  
**GOVERNMENTAL FUNDS**  
For the Year Ended November 30, 2023

	<b>Major Funds</b>						<b>Non-Major Funds</b>	Total Governmental Funds	
	General Fund	American Rescue Plan Grant	Motor Fuel Tax Fund	Juvenile Detention Center Fund	Joint Bridge Fund	County Highway Fund	Courthouse Project Fund		Other Governmental Funds
<b>REVENUES</b>									
Taxes	\$ 2,360,858	\$ -	\$ -	\$ -	\$ 186,041	\$ 563,284	\$ -	\$ 1,778,885	\$ 4,889,068
Intergovernmental Grant Income	5,186,453	-	1,163,984	1,184,258	-	-	3,139,070	1,442,426	12,116,191
Fees for Services	59,922	628,800	-	-	-	-	-	467,694	1,156,416
Interest Income	1,563,963	-	-	-	-	59,183	-	2,178,529	3,801,675
Reimbursement of Expenditures	117,556	216,571	83,929	323	19,683	16,204	76,619	191,007	721,892
Other	356,204	-	-	12,702	-	206,453	-	2,156,507	2,731,866
Other	137,235	-	-	-	-	-	-	194,644	331,879
<b>TOTAL REVENUES</b>	<u>9,782,191</u>	<u>845,371</u>	<u>1,247,913</u>	<u>1,197,283</u>	<u>205,724</u>	<u>845,124</u>	<u>3,215,689</u>	<u>8,409,692</u>	<u>25,748,987</u>
<b>EXPENDITURES</b>									
<i>Current:</i>									
General Government	3,268,454	447,982	-	-	-	-	59,040	4,782,850	8,558,326
Public Safety	4,140,661	-	-	1,070,515	-	-	-	541,220	5,752,396
Public Welfare	-	-	-	-	-	-	-	40,997	40,997
Judiciary and Court Related	1,068,160	-	-	-	-	-	-	681,252	1,749,412
Transportation	-	-	437,542	-	128,185	949,228	-	2,035,905	3,550,860
<i>Capital Outlay</i>									
General Government	-	180,818	-	-	-	-	228,732	-	409,550
Public Safety	121,927	-	-	-	-	-	-	133,343	255,270
Public Welfare	-	-	-	-	-	-	-	-	-
Transportation	-	-	-	-	-	67,590	-	-	67,590
Judiciary and Court Related	-	-	-	-	-	-	-	16,500	16,500
<i>Debt Service</i>									
General Government	63,821	-	-	-	-	-	6,370,145	249,400	6,683,366
Public Safety	12,406	-	-	-	-	-	-	-	12,406
<b>TOTAL EXPENDITURES</b>	<u>8,675,429</u>	<u>628,800</u>	<u>437,542</u>	<u>1,070,515</u>	<u>128,185</u>	<u>1,016,818</u>	<u>6,657,917</u>	<u>8,481,467</u>	<u>27,096,673</u>
<b>Excess (Deficiency) of Revenues Over Expenditures</b>	<u>1,106,762</u>	<u>216,571</u>	<u>810,371</u>	<u>126,768</u>	<u>77,539</u>	<u>(171,694)</u>	<u>(3,442,228)</u>	<u>(71,775)</u>	<u>(1,347,686)</u>
<b>OTHER FINANCING SOURCES (USES)</b>									
Bond/Loan Proceeds	-	-	-	-	-	-	-	-	-
Operating Transfers In	154,811	-	-	-	-	500,000	-	947,228	1,602,039
Operating Transfers Out	(89,747)	-	(500,000)	(287,144)	(28,269)	(324,768)	-	(322,216)	(1,552,144)
<b>TOTAL OTHER FINANCING SOURCES (USES)</b>	<u>65,064</u>	<u>-</u>	<u>(500,000)</u>	<u>(287,144)</u>	<u>(28,269)</u>	<u>175,232</u>	<u>-</u>	<u>625,012</u>	<u>49,895</u>
Net Change in Fund Balances	1,171,826	216,571	310,371	(160,376)	49,270	3,538	(3,442,228)	553,237	(1,297,791)
Fund Balances - Beginning of Year	3,259,836	48,683	3,341,568	(455,936)	874,737	894,183	5,461,121	7,352,066	20,776,258
Fund Balances - End of Year	<u>\$ 4,431,662</u>	<u>\$ 265,254</u>	<u>\$ 3,651,939</u>	<u>\$ (616,312)</u>	<u>\$ 924,007</u>	<u>\$ 897,721</u>	<u>\$ 2,018,893</u>	<u>\$ 7,905,303</u>	<u>\$ 19,478,467</u>

The accompanying notes to the basic financial statements are an integral part of this statement.

**FRANKLIN COUNTY, ILLINOIS**  
Reconciliation of the Governmental Funds, Statement of Revenues,  
Expenditures, and Changes in Fund Balances to the Governmental  
Activities in the Statement of Activities  
For the Year Ended November 30, 2023

Amounts reported for governmental activities in the statement of activities differ because:

Net Change in Fund Balances of Governmental Funds	\$	(1,297,791)
Governmental funds report capital outlays as expenditures. However, in the statement of activities, the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense. This is the amount by which capital outlays exceeded depreciation in the current period.		(890,353)
The net effect of various miscellaneous transactions involving pension accounts to decrease net position.		1,198,362
Revenues in the statement of activities that do not provide current financial resources are not reported as revenues in the funds.		143,594
Bond proceeds provide current financial resources to governmental funds, but issuing debt increases long-term liabilities in the statement of net position. Repayment of bond principal is an expenditure in the governmental funds, but the repayment reduces long-term liabilities in the statement of net position. This is the amount by which proceeds exceeded repayments.		6,265,923
Some expenses reported in the statement of activities do not require the use of current financial resources and therefore are not reported as expenditures in governmental funds.		(71,652)
Net Change in Net Position of Governmental Activities	<u>\$</u>	<u>5,348,083</u>

The accompanying notes to the basic financial statements are an integral part of this statement.

**FRANKLIN COUNTY, ILLINOIS**  
Statement of Fiduciary Net Position  
November 30, 2023

	Custodial Funds	Private Purpose Trust Funds	Total
<b>ASSETS</b>			
Cash and Cash Equivalents, Restricted	\$ 7,677,946	\$ 224,153	\$ 7,902,099
Investments, Fair Value	923,323	-	923,323
Property Tax Receivable, Net	2,645,138	-	2,645,138
Other Receivables	111,198	-	111,198
Due from Other Funds	-	-	-
<b>TOTAL ASSETS</b>	<u>11,357,605</u>	<u>224,153</u>	<u>11,581,758</u>
<b>DEFERRED OUTFLOWS OF RESOURCES</b>			
	-	-	-
<b>LIABILITIES</b>			
Accounts Payable	64,268	-	64,268
Tax Available for Distribution	5,780,589	-	5,780,589
Due to Other Funds	538,186	-	538,186
Redemption Payable	68,943	-	68,943
Bonds Outstanding	1,144,939	-	1,144,939
Due to Other Governments	165,241	-	165,241
<b>TOTAL LIABILITIES</b>	<u>7,762,166</u>	<u>-</u>	<u>7,762,166</u>
<b>DEFERRED INFLOWS OF RESOURCES</b>			
	-	-	-
<b>NET POSITION - Restricted for:</b>			
Purpose of Fund	82,445	224,153	306,598
Other Governments	3,512,994	-	3,512,994
<b>TOTAL NET POSITION</b>	<u>\$ 3,595,439</u>	<u>\$ 224,153</u>	<u>\$ 3,819,592</u>

The accompanying notes to the basic financial statements are an integral part of this statement.

**FRANKLIN COUNTY, ILLINOIS**  
Statement of Changes in Fiduciary Net Position  
November 30, 2023

	Custodial Funds	Private-Purpose Trust Funds	Total
<b>ADDITIONS</b>			
Contributions:			
Members	\$ -	\$ -	\$ -
Employers	-	-	-
Total Contributions	-	-	-
Investment Earnings:			
Net Increase (Decrease) in Fair Value of Investments	-	-	-
Interest, Dividends, and Other	233,472	8,619	242,091
Total Investment Earnings	233,472	8,619	242,091
Investment Costs	-	-	-
Net Investment Earnings	233,472	8,619	242,091
Property Taxes Collected for Other Governments	40,559,834	-	40,559,834
Other Taxes	-	112,615	112,615
Administrative Fees Collected	9,702,490	-	9,702,490
Transfers from Other Systems	1,393,311	-	1,393,311
<b>TOTAL ADDITIONS</b>	<b>51,889,107</b>	<b>121,234</b>	<b>52,010,341</b>
<b>DEDUCTIONS</b>			
Current:			
General Government			
Property Taxes Distributed	40,309,750		40,309,750
Administrative Costs	10,629,670		10,629,670
Miscellaneous	759,553	98,050	857,603
<b>TOTAL DEDUCTIONS</b>	<b>51,698,973</b>	<b>98,050</b>	<b>51,797,023</b>
<b>TRANSFERS</b>			
Transfers In	-	-	-
Transfers Out	(49,895)	-	(49,895)
<b>NET TRANSFERS</b>	<b>(49,895)</b>	<b>-</b>	<b>(49,895)</b>
Net Increase (Decrease) in Fiduciary Net Position	140,239	23,184	163,423
Net Position - Beginning	3,455,200	200,969	3,656,169
Net Position - Ending	<u>\$ 3,595,439</u>	<u>\$ 224,153</u>	<u>\$ 3,819,592</u>

The accompanying notes to the basic financial statements are an integral part of this statement.

## **NOTES TO BASIC FINANCIAL STATEMENTS**



**FRANKLIN COUNTY, ILLINOIS**  
Notes to Basic Financial Statements  
November 30, 2023

**NOTE A - Summary of Significant Accounting Policies**

Franklin County (the “County”) was incorporated on January 2, 1818 under provisions of the State of Illinois and operates as a second-class county. The County has a population of approximately 37,442 residents and covers an area of 430 square miles. The County operates under the Township form of government with nine elected board members, and provides the following services: general government, public safety, public welfare, judiciary and court related, and transportation.

The accounting policies of the County conform to accounting principles generally accepted in the United States of America as applicable to governments except as noted. The Governmental Accounting Standards Board (GASB) is the authoritative standard setting body for the establishment of governmental accounting and financial reporting principles. The accounting and reporting framework and the more significant accounting principles and practices of Franklin County Government are discussed in the subsequent sections of this note. The remaining notes are organized to provide explanations, including required disclosures, of the County’s financial activities for the fiscal year ended November 30, 2023.

1. Financial Reporting Entity

The County defines its reporting entity in accordance with provisions established by the Governmental Accounting Standards Board (GASB). GASB requirements for inclusion of component units are based upon whether the County’s governing body has a significant amount of financial accountability of another entity. The County is accountable if it appoints a voting majority of an entity’s governing body and is able to impose its will on that entity, or there is a potential for the entity to provide specific financial benefits to, or impose specific financial burdens on the County. Based on these requirements, no other entities are considered to be component units of the County. The government-wide financial statements incorporate all governmental activities for which the County is financially accountable.

Related organizations are excluded from the financial reporting entity because the County’s accountability does not extend beyond making board appointments. The County has no significant influence over the management, budget or policies of the related organizations.

2. Government-Wide and Fund Financial Statements

*Government-Wide Financial Statements*

The government-wide financial statements (i.e., the *statement of net position* and the *statement of activities*) report information on all of the non-fiduciary activities of the primary government.

The Statement of Net Position presents the reporting entity’s non-fiduciary assets and liabilities, with the difference reported as net position. Net position is reported in three categories:

**FRANKLIN COUNTY, ILLINOIS**  
Notes to Basic Financial Statements-Continued  
November 30, 2023

**NOTE A - Summary of Significant Accounting Policies - Continued**

2. Government-Wide and Fund Financial Statements - Continued

*Government-Wide Financial Statements - Concluded*

*Investment in Capital Assets, Net of Related Debt* - consists of capital assets, net of accumulated depreciation and reduced by outstanding balances for bonds, notes, and other debt that are attributable to the acquisition, construction, or improvement of those capital assets.

*Restricted Net Position*- results when constraints placed on net position use are either externally imposed by creditors, grantors, contributors, and the like, or imposed by law through constitutional provisions or enabling legislation.

*Unrestricted Net Position*- consists of the net amount of the assets, deferred outflows of resources, liabilities, and deferred inflows of resources that are not included in the determination of net investment in capital assets or the restricted component of net position.

The *statement of activities* demonstrates the degree to which the direct expenses of a given function of segment is offset by program revenues. *Direct expenses* are those that are clearly identifiable with a specific function or segment. *Program revenues* include (1) charges to customers or applicants who purchase, use or directly benefit from goods, services, or privileges, provided by a given function or segment, and (2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function or segment. Other items not properly included among program revenues are reported instead as *general revenues*. Major individual governmental funds are reported as separate columns in the fund financial statements.

*Governmental Fund Financial Statements*

Governmental fund financial statements include a *Balance Sheet* and a *Statement of Revenues, Expenditures, and Changes in Fund Balances* for all major governmental funds and non-major funds aggregated. An accompanying schedule is presented to reconcile and explain the differences in fund balances and changes in fund balances as presented in these statements to the net position and changes in net position presented in the government-wide financial statements. The County has presented certain funds as major funds because the County believes the financial position and activities of these funds are significant to the County as a whole.

The fund financial statements present information about the County's funds, including its governmental and fiduciary funds. Separate statements for each fund category – government and fiduciary – are presented. The emphasis of fund financial statements is on major governmental funds. All remaining governmental funds are aggregated and reported in a separate column.

**FRANKLIN COUNTY, ILLINOIS**  
Notes to Basic Financial Statements-Continued  
November 30, 2023

**NOTE A - Summary of Significant Accounting Policies - Continued**

2. Government-Wide and Fund Financial Statements - Continued

*Fund Balance Classification*

The County implemented the provisions of GASB Statements No. 54, Fund Balance Reporting and Governmental Fund Type Definitions. The purpose of GASB is to improve the consistency and usefulness of the fund balance information to the financial user. The statement establishes fund balance classifications that comprise a hierarchy based primarily on the extent to which the organization is bound to honor constraints on the specific purpose for which amounts in the funds can be spent.

The classifications used in the governmental fund financial statements are as follows:

*Nonspendable*-This classification includes amounts that cannot be spent because they are either not in spendable form, or are legally or contractually required to be maintained intact. The County has classified redevelopment inventories and prepaid items as being nonspendable, as these items are not expected to be converted to cash within the next year.

Juvenile Detention Center Fund	\$ 8,056	Prepaid Expense
911 Fund	\$ 62,135	Prepaid Expense and Inventory
Insurance Fund	\$ 176,110	Prepaid Expense
Geographic Information System	\$ 3,190	Prepaid Expense

*Restricted*-This classification includes amounts for which constraints have been placed on the use of the resources either externally by creditors (such as through a debt covenant), grantors, contributors, or law or regulations of other governments, or by law through constitutional provisions or enabling legislation. Debt service resources are to be used for future servicing of the revenue note and are restricted through debt covenants.

Motor Fuel Tax Fund	\$ 3,651,939	Restricted by Illinois Legislature for Motor Fuel Allotments
Courthouse Project Fund	\$ 2,018,893	Restricted by Debt Service Requirements
Township Motor Fuel Tax Fund	\$ 1,296,936	Restricted by Illinois Legislature for Township Motor Fuel Allotments
Victim Assistance Grant	\$ 15,399	Restricted by Grantor Agencies
Hazardous Mitigation Fund	\$ 40	Restricted by Grantor Agencies
Sheriff's Grants Fund	\$ 7,688	Restricted by Grantor Agencies
EMA Grant Fund	\$ 18,840	Restricted by Grantor Agencies

**FRANKLIN COUNTY, ILLINOIS**  
Notes to Basic Financial Statements-Continued  
November 30, 2023

**NOTE A - Summary of Significant Accounting Policies - Continued**

2. Government-Wide and Fund Financial Statements – Continued

*Fund Balance Classifications - Continued*

*Committed*-This classification includes amounts that can be used only for specific purposes pursuant to constraints imposed by formal action of the County Board. These amounts cannot be used for any other purpose unless the County Board removes or changes the specified use by taking the same type of action (ordinance or resolution) that was employed when the funds were initially committed. This classification also includes contractual obligations to the extent that existing resources have been specifically committed for use in satisfying those contractual requirements.

The County authorizes and approves the property tax levies annually providing a “committed” balance for property tax revenue as detailed below:

Joint Bridge Fund	\$ 924,007
County Highway Fund	\$ 897,721
Township Bridge Fund	\$ 298,457
Social Security Fund	\$ 374,911
Insurance Fund	\$ 166,370
Federal Aid Matching Fund	\$ 1,022,210
County Clerk IL Municipal Retirement	\$ 374,579
Bond & Interest Fund	\$ 108,435
Senior Citizens Services	\$ 22,636

The County has committed the following fund balance as a stabilization fund:

911 Fund	\$ 250,000
----------	------------

*Assigned*-This classification includes amounts that are constrained by the County’s intent to be used for a specific purpose but are neither restricted nor committed. This intent can be expressed by the County Board or through the County Board delegating this responsibility through the budgetary process. This classification also includes remaining positive fund balances for all governmental funds except for the General Fund.

American Rescue Plan	\$ 265,254	Interest Earned on ARPA Funds
911 Fund	\$ 1,148,525	Operating Costs of 911
National School Lunch Program	\$ 5,844	Operating Costs of Lunch Program
Probation Services Fund	\$ 46,549	Operating Costs of Probation Services
Court Automation Fund	\$ 45,605	Operating and Equipment Costs of Court
Court Document Storage	\$ 128,568	Operating Costs Related for Storage
Recording & Computer Fund	\$ 200,268	Equipment Costs for County Clerk
Tax Sale Automation Fund	\$ 18,017	Equipment Costs for Treasurer
Animal Control Donation	\$ 39,275	Animal Control Facilities
Victim Impact Fund	\$ 23,647	Operating Costs of Victim Impact

**FRANKLIN COUNTY, ILLINOIS**  
Notes to Basic Financial Statements-Continued  
November 30, 2023

**NOTE A - Summary of Significant Accounting Policies - Continued**

**2. Government-Wide and Fund Financial Statements – Continued**

*Fund Balance Classifications - Continued*

DUI Enforcement Fund	\$ 21,926	Equipment Costs for Sheriff Dept.
Geographic Information System	\$ 434,759	Operating Costs for GIS
LATCF Fund	\$ 154,552	Operating Costs for LATCF
Sheriff County Forfeiture	\$ 20,842	Drug Use Prevention Costs
Fringe Benefit Fund	\$ 9,998	Insurance Costs for Employee Benefits
State’s Attorney Drug Forfeiture	\$ 13,708	Operating Costs for State’s Attorney
Youth Diversion Program	\$ 115,488	Operating Costs for Juvenile Detention Program
Death Certificate Surcharge	\$ 12,010	Equipment Purchases
Rental Housing Support	\$ 15,694	Operating Costs for County Clerk
Law Library Fund	\$ 90,141	Operating Costs for Law Materials
Child Support Fund	\$ 18,420	Operating Costs for Child Support Fund
Indemnity Fund	\$ 154,783	Costs Related to Incorrect Sale
Sheriff’s Fees Fund	\$ 526	Operating Costs for Sheriff Dept.
IL Public Risk Safety Grant	\$ 10,395	Equipment Purchases for Public Safety
Cyber Crimes Fund	\$ 192	Operating Costs to Reduce Computer Based Crime
Fundraiser Equipment Fund	\$ 3,132	Equipment Costs for Sheriff Dept.
County Clerk Fees	\$ 15,715	Operating Costs of County Clerk
Sex Offender Fees	\$ 2,905	Operating Costs of Sex Offender Fees
EMA Donation Fund	\$ 4,024	Operating Costs for EMA Program
Admin Impound Fee	\$ 2,469	Operating Costs of Sheriff Dept.
Mobile Home Tax Sale Automation	\$ 4,429	Automation of Mobile Home Tax Collections
Indemnity Mobile Home	\$ 13,185	Costs Related to Incorrect Mobile Tax Sale
Coroner Fees Fund	\$ 41,670	Operating Costs of Coroner Office
Drug Enforcement Fund	\$ 730	Operating Costs for Drug Enforcement
State’s Attorney Anti-Crime	\$ 148,403	Operating Costs for State’s Attorney
Drug Court Fund	\$ 43,961	Operating Costs Related to Court Fees
State’s Attorney Records Automation	\$ 294	Operating Costs for Automating State’s Attorney’s Office
Drug Task Force	\$ 22	Costs to Combat Illegal Drugs Related Crime
Southern IL Drug Task Force	\$ 1,697	Operating Costs for Public Safety
Voting Election Assist.	\$ 7,320	Operating Costs for Voting Election
CASA Fund	\$ 6,226	Operating Costs for CASA
Drug Addiction Service Fee Fund	\$ 1,500	Drug Addition Services
National Opioid Settlements	\$ 38,464	Operating Costs Related to Opioid Abuse
Special County Bridge	\$ 676,227	Capital Costs for County Bridges

**FRANKLIN COUNTY, ILLINOIS**  
Notes to Basic Financial Statements-Continued  
November 30, 2023

**NOTE A - Summary of Significant Accounting Policies - Continued**

2. Government-Wide and Fund Financial Statements - Continued

*Fund Balance Classifications - Concluded*

*Unassigned*-This classification includes the residual fund balance for the General Fund and the amount established for Minimum Funding which represents the portion of the General Fund balance that has been established to be used for debt service or in emergency situations. A majority vote of the County Board is required to authorize the spending of any of these funds for any reason. The unassigned classification also includes negative residual fund balances of any other governmental fund.

General Fund	\$ 4,431,662	Unassigned
Juvenile Detention Center Fund	\$ (624,368)	Negative Fund Balance
Court Security Fund	\$ (5,823)	Negative Fund Balance
Hazardous Materials Grant	\$ (16,094)	Negative Fund Balance
Payroll Withholding Fund	\$ (995)	Negative Fund Balance
IL Municipal Retirement Clearing	\$ (11,826)	Negative Fund Balance

The County would typically use restricted fund balances first, followed by committed resources, and then assigned resources, as appropriate opportunities arise, but reserves the right to selectively spend unassigned resources first to defer the use of these other classified funds. The County Board has not adopted a formal minimum fund balance policy. As required by GASB 54, Fund Balance Reporting and Governmental Fund Type Definition, the County is to formally set a Stabilization Policy to ensure sound financial management and fiscal accountability. The County can formally set aside amounts for use in emergency situations or when revenue shortages or budgetary imbalances arise. However, these emergency situations should not be routine and should be sufficiently detailed to outline the types of nonrecurring circumstances that merit the use of funds.

*Reconciliation of Government-Wide and Fund Financial Statements*

The governmental fund income statement includes reconciliation between net change in governmental fund balances and net change in net position of governmental activities as reported in the government-wide *statement of net position*. The difference of \$6,645,874 is summarized as follows:

Current Year Purchases	\$ 748,910
Depreciation Expense	(1,639,263)
Oher Capital Asset Transactions	(11,656)
Debt Transactions	6,298,798
Compensated Absences	52,278
Pension Expense	1,198,362
Other	<u>(1,555)</u>
Total	<u>\$ 6,645,874</u>

**FRANKLIN COUNTY, ILLINOIS**  
Notes to Basic Financial Statements-Continued  
November 30, 2023

**NOTE A - Summary of Significant Accounting Policies - Continued**

2. Government-Wide and Fund Financial Statements - Continued

*Reconciliation of Government-Wide and Fund Financial Statements - Concluded*

The governmental fund balance sheet includes reconciliation between total governmental fund balances and net position of governmental activities as reported in the government-wide balance sheet. The difference of \$11,911,920 is summarized as follows:

Capital Assets	\$ 22,675,921
Interest Payable	(53,899)
Accrued Absences	(1,098,961)
Pension Obligations	1,159,038
Bonds Payable	(10,745,366)
Note Payables	<u>(24,813)</u>
 Total	 <u>\$ 11,911,920</u>

*Fiduciary Fund Financial Statements*

Fiduciary fund financial statements include a *Statement of Fiduciary Net Position* and a *Statement of Changes in Fiduciary Net Position*. The County’s fiduciary funds represent custodial funds, which are generally used to account for assets that the County holds temporarily for other parties. The County is mainly responsible for receiving the assets, and for distributing them to the parties entitled to the. Private-purpose trust funds are also included in the fiduciary fund financial statements. These trust funds are used to account for trust arrangements under which principal or interest benefit specific individuals, private organizations, or other governments instead of the reporting government.

*Governmental Funds*

Governmental funds are those through which most governmental functions are financed. The acquisition, uses, and balances of the County’s expendable financial resources and the related liabilities are accounted for through governmental funds.

The following are the County’s governmental major funds:

General Fund - The General Fund is the general operating fund of the County. All general tax revenues and other receipts not allocated by law or contractual agreement to another fund are accounted for in this fund. This fund provides for general operating expenditures, fixed charges, and capital improvement costs not paid through other funds.

**FRANKLIN COUNTY, ILLINOIS**  
Notes to Basic Financial Statements-Continued  
November 30, 2023

**NOTE A - Summary of Significant Accounting Policies - Continued**

2. Government-Wide and Fund Financial Statements - Concluded

*Governmental Funds – Concluded*

American Rescue Plan - The American Rescue Plan Fund is a special revenue fund used for the receipt and disbursement of grant funds from the American Rescue Plan Grant.

Motor Fuel Tax Fund - The Motor Fuel Tax Fund is a special revenue fund used for the receipt and disbursement of tax funds for county road, maintenance, construction, and repair.

Juvenile Detention Center Fund - The Juvenile Detention Center Fund is a special revenue fund used to account for the receipts and subsequent disbursements of fees charged and reimbursements received for housing juvenile inmates.

Joint Bridge Fund - The Joint Bridge Fund is a special revenue fund that uses local funds for county bridge construction and repair.

County Highway Fund - The County Highway Fund is a special revenue fund used to account for the receipt and disbursement of local funds for county road general maintenance and other costs.

Courthouse Project Fund - The Courthouse Project Fund is a special revenue fund used to account for the initial bond issuance and related bond issuance costs as well as the revenue and expenses related to the Courthouse construction.

Special Revenue Funds are used to account for the proceeds of specific revenue sources that are legally restricted to expenditures for specified purposes.

3. Measurement Focus, Basis of Accounting, and Financial Statement Presentation

The government-wide financial statements are reported using the *economic resources measurement focus* and the *accrual basis of accounting*. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met.

Government fund financial statements are reported using the *current financial resources measurement focus* and the *modified accrual basis of accounting*. Revenues are recognized as soon as they are both measurable and available. Revenues are considered to be available when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the government considers revenues to be available if they are collected within 60 days of the end of the current fiscal period. Some revenue sources provided by the State of Illinois have been delayed beyond 60 days. For the County, this revenue is still considered available since the revenue is collected and earned during the fiscal year. Expenditures generally are recorded when a liability is incurred, as under accrual accounting.



**FRANKLIN COUNTY, ILLINOIS**  
Notes to Basic Financial Statements-Continued  
November 30, 2023

**NOTE A - Summary of Significant Accounting Policies - Continued**

3. Measurement Focus, Basis of Accounting, and Financial Statement Presentation - Concluded

Grants and entitlements and interest associated with the current fiscal period are all considered being susceptible to accrual and so have been recognized as revenues of the current fiscal period. All other revenue items are considered measurable and available only when the County receives cash.

*Revenues - Exchange and Non-Exchange Transactions*

Revenue resulting from exchange transactions, in which each party gives and receives essentially equal value, is recorded on the accrual basis when the exchange takes place. On a modified accrual basis, revenue is recorded in the fiscal year in which the resources are measurable and become available. Available means that the resources will be collected within the current fiscal year or are expected to be collected soon enough thereafter to be used to pay liabilities of the current fiscal year. Generally, available means expected to be received within 60 days of the fiscal year-end. Under the modified accrual basis, only interest is considered to be both measurable and available at fiscal year-end.

*Revenues - Exchange and Non-Exchange Transactions - Concluded*

Non-exchange transactions in which the County receives value without directly giving value in return, includes grants and donations. On an accrual basis, revenue from grants and donations is recognized in the fiscal year in which all eligibility requirements have been satisfied. Eligibility requirements include timing requirements, which specify the year when the resources are required to be used or the fiscal year when use is first permitted, matching requirements, in which the County must provide local resources are provided to the County on a reimbursement basis. On a modified accrual basis, revenue from non-exchange transactions must be available before it can be recognized.

*Expenses/Expenditures*

On an accrual basis of accounting, expenses are recognized at the time they are incurred. The measurement focus of governmental fund accounting is on decreases in net financial resources (expenditures) rather than expenses. Expenditures are generally recognized in the accounting period in which the related fund liability is incurred, if measurable. In the government-wide financial statements, expenses are classified by function for government activities. In the fund financial statements, governmental expenditures are classified by the following character categories: Current (further classified by function), Capital Outlay, and Debt Service.

*Interfund Activity*

As a general rule, interfund activity has been eliminated from the government-wide financial statements including transfers between funds within the governmental funds.

**FRANKLIN COUNTY, ILLINOIS**  
Notes to Basic Financial Statements-Continued  
November 30, 2023

**NOTE A - Summary of Significant Accounting Policies - Continued**

4. Cash and Investments

The County Treasurer pools cash resources of its various funds, except those of certain special revenue and trust funds, to facilitate the management of cash during the year. The Circuit Clerk maintains an investment pool for all funds of the Circuit Clerk. Cash applicable to a particular fund is readily identifiable in the other supplementary information presented in this report. The balance in the pooled cash accounts is available to meet current operating requirements. Cash in excess of current requirements is invested in interest-bearing certificates of deposit. The County considers highly liquid investments with an original maturity of twelve months or less when purchased to be cash equivalents. Interest income earned on pooled investments is distributed to the appropriate funds based on the average daily balance of the investment in each fund. Investments are reported at fair value. Short-term investments are reported at cost, which approximates fair value.

5. Receivables and Payables

All receivables are reported at their gross value and, where appropriate, are reduced by the estimated portion that is expected to be uncollectible. As of November 30, 2023, the County has not recorded an allowance for uncollectible receivables. All payables are reported at their gross value.

6. Inventories

Inventory, where reported, is valued at cost and net realizable value. Inventory items consist of road sign materials for use by the 911 department. Reported inventory is offset by a fund balance reserve, which indicates that they do not constitute available spendable resources, even though they are a component of net current assets.

7. Capital Assets

Capital assets generally result from expenditures in the governmental funds. These assets are reported in the governmental activities column of the government-wide statement of net position but are not reported in the fund financial statements.

All capital assets are capitalized at cost (or estimated historical cost) and updated for additions and retirements during the year. The County maintains a capitalization threshold of \$2,500. If multiple assets whose cost is less than \$2,500 but the aggregate total is \$2,500 or more, the aggregate assets will be considered a capitalized asset. The County 911 has a separate capitalization threshold of \$1,000.

The County does possess infrastructure. However, infrastructure assets are only reported on a prospective approach beginning with the implementation of GASB 34. Improvements are capitalized; the cost of normal maintenance and repairs that do not add to the value of the asset or materially extend the asset's life are not capitalized. Depreciation on all assets is provided on the straight-line basis over the following estimated useful lives:

**FRANKLIN COUNTY, ILLINOIS**  
Notes to Basic Financial Statements-Continued  
November 30, 2023

**NOTE A - Summary of Significant Accounting Policies - Continued**

7. Capital Assets - Concluded

Infrastructures	30 years
Buildings	50 years
Building Improvements	20 years
Vehicles	2 - 15 years
Office Equipment	3 - 15 years
Computer Equipment	3 - 15 years

8. Property Taxes

Property taxes are levied based on the assessed value of property as listed on the previous January 1. Assessed values are an approximation of market value. Property taxes are recognized as revenue when they are levied because they are considered to be both measurable and available. Property taxes become a lien on the first day of the levy year and may be paid in two equal installments. The first 2022 payable 2023 real estate tax installment was due September 22, 2023 and the second installment was due November 3, 2023. The County receives its portion of significant distributions of tax receipts approximately one month after these due dates.

9. Deferred Outflows/Inflows of Resources

Deferred outflows of resources represent a consumption of net position that applies to a future period and will not be recognized as an outflow of resources (expense/expenditure) until then. For the year ended November 30, 2023, the County reported deferred outflows of resources related to the County's IMRF pension obligation.

Deferred inflows of resources represent an acquisition of net position that applies to a future period and will not be recognized as an inflow (revenue) until that time. For the year ended November 30, 2023, the County reported deferred inflows of resources related to the County's IMRF pension obligation and pension contributions as well as grant funds received but not yet earned.

10. Compensated Absences

Full time permanent employees are granted vacation benefits in varying amounts to specified maximums depending on tenure and collective bargaining agreements with the County. Sick leave accrues to full time permanent employees to specified maximums. The Sheriff's department union contract limits the carryover amount to 80 hours of vacation time per year. All other union contracts limit the carryover amount to 140 hours of vacation time per year. Sick and personal leave cannot accumulate from year to year to be used as compensated time off.

Employees can accumulate sick days to subsequently be paid into the applicable IMRF plan. There is currently no limit on how many days may be accumulated for payment into the applicable IMRF plan. Elected and appointed officials are not eligible to accumulate vacation or sick hours.

**FRANKLIN COUNTY, ILLINOIS**  
Notes to Basic Financial Statements-Continued  
November 30, 2023

**NOTE A - Summary of Significant Accounting Policies - Concluded**

10. Compensated Absences - Concluded

Accumulated unpaid vacation and vested sick pay are accrued when incurred in the government-wide financial statements. A liability for these amounts is reported in governmental funds only if they have matured as a result of employee resignation or retirement. The liability for these compensated absences attributable to the governmental activities will be liquidated primarily by the General Fund.

11. Due To and Due From Other Funds

Interfund receivables and payables arise from interfund transactions and are recorded by all funds affected in the period in which transactions are executed.

12. Restricted Assets

Restricted assets are comprised of cash and cash equivalents and investments and represent those funds that are restricted as to use either at the time of receipt, or by action of the governing board or by legal requirements.

13. Interfund Transfers

In the fund financial statements, the County reports legally authorized transfers among funds. Transfers in are recorded by the recipient fund and transfers out are recorded by the disbursing fund.

14. Long-Term Debt and Deferred Debt Expense

In the government-wide financial statements, outstanding debt is reported as a liability. Bond issuance costs, bond discounts or premiums, and the difference between the reacquisition price and the net carrying amount of refunded debt are expensed in the year incurred.

The governmental fund financial statements recognize the proceeds of debt and premiums as other financing sources of the current period. The governmental fund financial statements also recognize the payment of interest, debt principal and issuance costs as expenditures of the current period.

15. Use of Estimates

The preparation of basic financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the basic financial statements and the reported amounts of revenues, expenses, and expenditures during the reporting period. Actual results could differ from those estimates.

**FRANKLIN COUNTY, ILLINOIS**  
Notes to Basic Financial Statements-Continued  
November 30, 2023

**NOTE B - Cash and Investments**

All funds in the County are allowed to invest excess funds. Each investment is accounted for in the balance sheet of the individual investing fund. Various restrictions on investments are imposed by statutes. The County is authorized to invest in securities by the Public Funds Investment Act of the Illinois Compiled Statutes, Chapter 30, Section 235/2.

The carrying amount of the County’s deposits with financial institutions (Governmental Activities) was \$21,680,683 excluding \$100 in petty cash, and the bank balance was \$21,864,091. The bank balance is categorized as follows:

	<u>Category</u>			<u>Bank Balance</u>	<u>Carrying Amount</u>
	<u>1</u>	<u>2</u>	<u>3</u>		
<b>Governmental Activities:</b>					
Major Funds					
General	\$ 52,646	\$ 3,318,164	\$ 0	\$ 3,370,810	\$ 3,309,026
American Rescue Plan	78,772	4,964,831	0	5,043,603	4,951,158
Motor Fuel Tax	87,186	3,477,841	0	3,565,027	3,565,027
Juvenile Detention Cent	(11,922)	(751,412)	0	(763,334)	(749,343)
Joint Bridge	21,978	876,708	0	898,686	898,686
County Highway	92,622	775,173	0	867,795	867,795
Courthouse Project	23,243	1,464,974	0	1,488,217	1,488,217
Non-Major Funds	<u>679,927</u>	<u>6,713,360</u>	<u>0</u>	<u>7,393,287</u>	<u>7,350,117</u>
<b>Total Governmental Act.</b>	<b>\$ 1,024,452</b>	<b>\$ 20,839,639</b>	<b>\$ 0</b>	<b>\$ 21,864,091</b>	<b>\$ 21,680,683</b>
<b>Total Fiduciary Funds</b>	<b>\$ 586,934</b>	<b>\$ 7,988,873</b>	<b>\$ 0</b>	<b>\$ 8,575,807</b>	<b>\$ 7,899,239</b>

Cash and investments are classified as to credit risk by the three categories described below:

Category 1 – Insured or registered, or securities held by the County or its agent in the County’s name

Category 2 – Uninsured and unregistered, with securities held by the counter party’s trust department or agent in the County’s name

Category 3 – Uninsured and unregistered, with securities held by the counter party, or by its trust department or agent but not in the County’s name

Risks related to the County’s investments are summarized below.

Interest Rate Risk-As a means of limiting its exposure to fair value losses arising from interest rates, it is the County’s policy to limit investments to 180 days or less. Consequently, repurchase agreements, money market accounts, and certificates of deposit are classified as cash equivalents.

Credit Risk-In compliance with Illinois state law, County investments are limited to obligations of the United States of America, obligations guaranteed by the United States of America where the payment of principal and interest are guaranteed by the United States of America, obligations of the State of Illinois or any other state, or any political subdivision or agency of the State of Illinois or of any other state, whether the interest earned thereon is taxable or tax exempt under federal law, special time deposit accounts, and certificates of deposit.

**FRANKLIN COUNTY, ILLINOIS**  
Notes to Basic Financial Statements-Continued  
November 30, 2023

**NOTE B - Cash and Investments - Concluded**

Concentration of Credit Risk-To promote competition in rates and service costs, and to limit the risk of institutional failure, County deposits and investments may be placed with multiple institutions. Therefore, the County Treasurer designates certain banks and trust companies as depositories and establishes maximum deposit levels for each. Investments are also allowable through a public treasurer’s investment pool created under Section 17 of the State Treasurer Act.

Custodial Credit Risk-Custodial credit risk is the risk that in the event of a bank failure, the government’s deposits may not be returned to it. The government does not have a deposit policy for custodial credit risk. The government’s bank balance by categories of custodial credit risk is summarized at the beginning of this note.

Investments-Generally, the County’s investing activities are managed under the custody of the County Treasurer and the Circuit Clerk. The Circuit Clerk will manage the investing activities for court cases and bond postings as mandated by the Court System. County funds may be invested in those instruments listed in the County’s Investment Policy. The Investment Policy is written by the County Treasurer and contains the provisions authorized by the Public Funds Investment Act of the Illinois Compiled Statutes Chapter 30, Section 235/2.

As of November 30, 2023, the County invested excess funds with Edward Jones and State Bank of Whittington in the form of certificate of deposits. The maturities of these investments are summarized below:

	Fair Value	Investment Maturities (in Years)			More than 10
		Less than 1	1-5	6-10	
Fixed Income:					
Certificates of Deposit	\$ 923,323	\$ 923,323	\$ 0	\$ 0	\$ 0
Total	\$ 923,323	\$ 923,323	\$ 0	\$ 0	\$ 0

The deposits are categorized in accordance with risk factors created by governmental reporting standards.

Governmental Activities	Category			Market Value	Carrying Amount
	1	2	3		
<i>Fiduciary Funds:</i>					
Circuit Clerk	\$ 923,323	\$ 0	\$ 0	\$ 923,323	\$ 923,323
Total Fiduciary Funds	\$ 923,323	\$ 0	\$ 0	\$ 923,323	\$ 923,323

**FRANKLIN COUNTY, ILLINOIS**  
Notes to Basic Financial Statements-Continued  
November 30, 2023

**NOTE C - Restricted Assets**

Certain resources are classified as restricted assets on the Statement of Net Position and governmental funds balance sheet because their use is limited to a specific purpose as detailed as follows:

American Rescue Plan Grant - The County received two distributions of federal grants under the American Rescue Plan. The funds are maintained in this fund until completely spent. The cash of \$4,685,904 is legally restricted to only be used for approved American Rescue Plan expenditures.

Motor Fuel Tax Fund - The MFT funds are overseen by Illinois Department of Transportation (IDOT). Any costs must be approved by the IDOT prior to payment. The cash of \$3,565,027 in this fund is legally restricted to cover the County's motor fuel tax costs.

Courthouse Project Fund - The County passed an additional sales tax to finance the new courthouse building. The cash balance of \$1,488,217 is legally restricted for the courthouse building and related expenses.

Township Motor Fuel Tax Fund - The Township MFT funds are overseen by IDOT. Any costs must be approved by the IDOT prior to payment. The cash of \$1,182,350 in this fund is legally restricted to cover the County's township motor fuel tax costs.

Victim Assistance Grant - The County receives grant monies to fund victim services personnel salary. The cash of \$15,399 in this fund is legally restricted to cover these costs.

Hazardous Mitigation Fund - The County receives grant monies to fund hazardous mitigation training. The cash of \$40 in this fund is legally restricted to cover these costs.

Sheriff's Grant Fund - The County receives various public safety grant monies to fund operational and capital costs of the Sheriff's Department. The cash of \$7,688 in this fund is legally restricted to cover these costs.

EMA Grant Fund - The county receives grant monies to fund the operational and capital costs of the EMA program. The cash of \$18,840 in this fund is legally restricted to cover these costs.

**FRANKLIN COUNTY, ILLINOIS**  
Notes to Basic Financial Statements-Continued  
November 30, 2023

**NOTE D - Municipal Retirement Fund**

IMRF Plan Description

The Franklin County's defined benefit pension plan for regular and SLEP employees and provides retirement and disability benefits, post-retirement increases, and death benefits to plan members and beneficiaries. The Franklin County's plan is managed by the Illinois Municipal Retirement Fund (IMRF), the administrator of a multi-employer public pension fund. IMRF is a single-employer defined benefit pension plan. A summary of IMRF's pension benefits is provided in the "Benefits Provided" section of these notes. Details of all benefits are available from IMRF. Benefit provisions are established by statute and may only be changed by the General Assembly of the State of Illinois. IMRF issues a publicly available Comprehensive Annual Financial Report that includes financial statements, detailed information about the pension plan's fiduciary net position, and required supplementary information. The report is available for download at [www.imrf.org](http://www.imrf.org).

Benefits Provided

IMRF has three benefit plans. The vast majority of IMRF members participate in the Regular Plan (RP). The Sheriff's Law Enforcement Personnel (SLEP) plan is for sheriffs, deputy sheriffs, and selected police chiefs. Counties could adopt the Elected County Official (ECO) plan for officials prior to August 8, 2011 (the ECO plan was closed to new participants after that date).

All three benefit plans have two tiers. Employees hired before January 1, 2011, are eligible for Tier 1 benefits. Tier 1 employees are vested for pension benefits when they have at least eight years of qualifying service credit. Tier 1 employees who retire at age 55 (at reduced benefits) or after age 60 (at full benefits) with eight years of service are entitled to an annual retirement benefit, payable monthly for life, in an amount equal to 1-2/3% of the final rate of earnings for the first 15 years of service credit, plus 2% for each year of service credit after 15 years to a maximum of 75% of their final rate of earnings. Final rate of earnings is the highest total earnings during any consecutive 48 months within the last 10 years of service, divided by 48. Under Tier 1, the pension is increased by 3% of the original amount on January 1 every year after retirement.

Employees hired on or after January 1, 2011, are eligible for Tier 2 benefits. For Tier 2 employees, pension benefits vest after ten years of service. Participating employees who retire at age 62 (at reduced benefits) or after age 67 (at full benefits) with ten years of service are entitled to an annual retirement benefit, payable monthly for life, in an amount equal to 1-2/3% of the final rate of earnings for the first 15 years of service credit, plus 2% for each year of service credit after 15 years to a maximum of 75% of their final rate of earnings. Final rate of earnings is the highest total earnings during any 96 consecutive months within the last 10 years of service, divided by 96. Under Tier 2, the pension is increased on January 1 every year after retirement, upon reaching age 67, by the lessor of:

- 3% of the original pension amount, or
- ½ of the increase in the Consumer Price Index of the original pension amount.



**FRANKLIN COUNTY, ILLINOIS**  
Notes to Basic Financial Statements-Continued  
November 30, 2023

**NOTE D - Municipal Retirement Fund - Continued**

Employees Covered by Benefit Terms

As of December 31, 2023, the following employees were covered by the benefit terms:

	<u>Regular</u>	<u>SLEP</u>
Retirees and Beneficiaries currently receiving benefits	160	16
Inactive Plan Members entitle to but not yet receiving benefits	188	10
Active Plan Members	152	17
Total	500	43

Contributions

As set by statute, the Franklin County’s Regular Plan Members are required to contribute 4.5% of their annual covered salary and the Sheriff’s Law Enforcement Personnel Plan Members are required to contribute 7.5% of their annual covered salary. The statute requires employers to contribute the amount necessary, in addition to member contributions, to finance the retirement coverage of its own employees. The Regular Plan Members annual contribution rate for calendar year 2023 was 6.58%, and the SLEP Plan Members annual contribution rate for calendar year 2023 was 5.83%. For the year ended November 30, 2023, Regular Plan Members contributed \$458,919 to the plan, and the SLEP Plan Members contributed \$64,689 to the plan. Franklin County also contributes for disability benefits, death benefits, and supplemental retirement benefits, all of which are pooled at the IMRF level. Contributions rates for disability and death benefits are set by IMRF’s Board of Trustees, while the supplemental retirement benefits rate is set by statute.

Net Pension Liability

The Franklin County’s net pension liability was measured as of December 31, 2023. The total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of that date. The amount is included as the Net Pension Liability on the Statement of Net Position in the governmental activities since the governmental activities levy the taxes to meet IMRF obligations.

Actuarial Assumptions

The following are the methods and assumptions used to determine total pension liability for all plan members at December 31, 2023:

- The Actuarial Cost Method used was Entry Age Normal.
- The Asset Valuation Method used was Market Value of Assets.
- The Inflation Rate was assumed to be 2.25%.
- Salary increases were expected to be 2.85% to 13.75%.

**FRANKLIN COUNTY, ILLINOIS**  
Notes to Basic Financial Statements-Continued  
November 30, 2023

**NOTE D - Municipal Retirement Fund - Continued**

Actuarial Assumptions - Continued

- The Investment Rate of Return was assumed to be 7.25%.
- Projected Retirement Age was from the experience-based table of rates, specific to the type of eligibility condition, last updated for the 2023 valuation pursuant to an experience study from years 2020 to 2022.
- For non-disabled retirees, the Pub-2010, Amount-Weighted, below-median income, General, Retiree, Male (adjusted 108%) and Female (adjusted 106.4%) tables, and future mortality improvements projected using scale MP-2021.
- For disabled retirees, the Pub-2010, Amount-Weighted, below-median income, General, Disabled retiree, Male and Female (both unadjusted) tables, and future mortality improvements projected using scale MP-2021.
- For active members, the Pub-2010, Amount-Weighted, below-median income, General, Employee, Male and Female (both unadjusted) tables, and future mortality improvements projected using scale MP-2021.
- There were no benefit changes during the year.
- Basis of accounting used is determined in conformity with generally accepted actuarial principles and practices as well as with the Actuarial Standards of Practice issued by the Actuarial Standards Board, which is the same basis used by the pension plan.
- Non-vested members who stop working for an IMRF employer can receive a lump sum refund of their IMRF member contributions without interest. Vested members can receive a lump sum refund of their IMRF member contributions if they stop working for an IMRF employer prior to age 55 (62 for Tier 2 regular members, 50 for Tier 2 SLEP members). Vested members age 55 or older (62 for Tier 2 regular members, 50 for Tier 2 SLEP members) may receive separation refunds if the member rolls over the refund into another defined benefit retirement plan for the purpose of purchasing service credit. Members who retire without an eligible spouse (married to or in a civil union with the member at least one year before the member terminates IMRF participation) may receive a refund of their surviving spouse contributions with interest or an annuity. If, upon death of all persons eligible for benefits upon the member's record, all of the member contributions with interest (at the actuarial assumed rate) were not paid as a refund or pension to either the member or his or her spouse or other beneficiary, any residual balance will be paid out.
- The long-term expected rate of return on pension plan investments was determined using a building-block method in which best-estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expense, and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return to the target asset allocation percentage and adding expected inflation. The target allocation and best estimates of geometric real rates of return for each major asset class are summarized in the following table as of December 31, 2022:

**FRANKLIN COUNTY, ILLINOIS**  
Notes to Basic Financial Statements-Continued  
November 30, 2023

**NOTE D - Municipal Retirement Fund - Continued**

Actuarial Assumptions - Concluded

<u>Asset Class</u>	<u>Portfolio Target Percentage</u>	<u>Long-Term Expected Real Rate of Return</u>
Domestic Equity	34.50%	5.00%
International Equity	18.00%	6.35%
Fixed Income	24.50%	4.75%
Real Estate	10.50%	6.30%
Alternative Investments	11.50%	6.05-8.65%
Cash Equivalents	1.00%	3.80%
Total	<u>100.00%</u>	

A detailed description of the actuarial assumptions and methods can be found in the December 31, 2023 Illinois Municipal Retirement Fund annual actuarial report.

Single Discount Rate

A Single Discount Rate of 7.25% was used to measure the total pension liability. The projection of cash flow used to determine this Single Discount Rate assumed that the plan members' contributions will be made at the current contribution rate, and that employer contributions will be made at rates equal to the difference between actuarially determined contribution rates and the member rate. The Single Discount Rate reflects:

1. The long-term expected rate of return on pension plan investments (during the period in which the fiduciary net position is projected to be sufficient to pay benefits), and
2. The tax-exempt municipal bond rate based on an index of 20-year general obligation bonds with an average AA credit rating as of the measurement date (to the extent that the pension plan's projected net position is not sufficient to pay benefits).

For the purpose of the most recent valuation, the expected rate of return on pension plan investments is 7.25%, the municipal bond rate is 3.77% (based on daily rate closest to but not later than the measurement date of the "20-Year Municipal GO AA Index), and the resulting single discount rate is 7.25%.

**FRANKLIN COUNTY, ILLINOIS**  
Notes to Basic Financial Statements-Continued  
November 30, 2023

**NOTE D - Municipal Retirement Fund - Continued**

Changes in the Net Pension Liability – Regular Plan Members

	<b>Total Pension Liability (A)</b>	<b>Plan Fiduciary Net Position (B)</b>	<b>Net Pension Liability (A)-(B)</b>
<i>Balances at December 31, 2022</i>	\$ 36,937,814	\$ 33,295,092	\$ 3,642,722
Changes for the year:			
Service Cost	617,746	0	\$ 617,746
Interest on the Total Pension Liability	2,629,250	0	2,629,250
Difference Between Expected and Actual Experience of the Total Pension Liability	(435,158)	0	(435,158)
Changes of Assumptions	(38,891)	0	(38,891)
Contributions – Employer	0	465,049	(465,049)
Contributions – Employees	0	313,851	(313,851)
Net Investment Income	0	3,642,585	(3,642,585)
Benefit Payments, including Refunds of Employee Contributions	(1,962,332)	(1,962,332)	0
Other (Net Transfer)	0	785,140	(785,140)
Net Changes	<u>810,615</u>	<u>3,244,293</u>	<u>(2,433,678)</u>
<i>Balances at December 31, 2023</i>	<u>\$ 37,748,429</u>	<u>\$ 36,539,385</u>	<u>\$ 1,209,044</u>

Changes in the Net Pension Liability –SLEP Plan Members

	<b>Total Pension Liability (A)</b>	<b>Plan Fiduciary Net Position (B)</b>	<b>Net Pension Liability (A)-(B)</b>
<i>Balances at December 31, 2022</i>	\$ 9,304,882	\$ 9,136,462	\$ 168,420
Changes for the year:			
Service Cost	135,560	0	135,560
Interest on the Total Pension Liability	659,596	0	659,596
Difference Between Expected and Actual Experience of the Total Pension Liability	766,233	0	766,233
Changes of Assumptions	(30,366)	0	(30,366)
Contributions – Employer	0	64,689	(64,689)
Contributions – Employees	0	83,219	(83,219)
Net Investment Income	0	1,024,312	(1,024,312)
Benefit Payments, including Refunds of Employee Contributions	(549,585)	(549,585)	0
Other (Net Transfer)	0	97,579	(97,579)
Net Changes	<u>981,438</u>	<u>720,214</u>	<u>261,224</u>
<i>Balances at December 31, 2023</i>	<u>\$ 10,286,320</u>	<u>\$ 9,856,676</u>	<u>\$ 429,644</u>

**FRANKLIN COUNTY, ILLINOIS**  
Notes to Basic Financial Statements-Continued  
November 30, 2023

**NOTE D - Municipal Retirement Fund - Continued**

Sensitivity of the Net Pension Liability to Changes in the Discount Rate

The following presents the plan's net pension liability, calculated using a Single Discount Rate of 7.25%, as well as what the plan's net pension liability would be if it were calculated using a Single Discount Rate that is 1% lower of 1% higher:

	<u>Regular Plan Members</u>		
	1% Decrease 6.25%	Current Single Discount Rate Assumption 7.25%	1% Increase 8.25%
Net Pension Liability	<u>\$ 5,417,935</u>	<u>\$ 1,209,044</u>	<u>\$ (2,103,847)</u>

	<u>SLEP Plan Members</u>		
	1% Decrease 6.25%	Current Single Discount Rate Assumption 7.25%	1% Increase 8.25%
Net Pension Liability	<u>\$ 1,657,537</u>	<u>\$ 429,644</u>	<u>\$ (588,713)</u>

Pension Expense, Deferred Outflows of Resources, & Deferred Inflows of Resources Related to Pensions

For the year ended November 30, 2023, Franklin County recognized pension expense of \$(632,350). As of November 30, 2023, Franklin County reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	<u>Regular Plan Members</u>		
	<u>Deferred Outflows of Resources</u>	<u>Deferred Inflows of Resources</u>	<u>Net Deferred Outflows of Resources</u>
Differences between expected and actual experience	\$ 330,262	\$ 295,308	\$ 34,954
Changes of assumptions	0	26,392	(26,392)
Net difference between projected and actual earnings on pension plan investments	<u>1,812,308</u>	<u>0</u>	<u>1,812,308</u>
Total Deferred Amounts to be recognized in pension expense in future periods	2,142,570	321,700	1,820,870
Pension Contributions made subsequent to the Measurement Date	<u>0</u>	<u>35,888</u>	<u>(35,888)</u>
Total Deferred Amounts Related to Pensions	<u>\$ 2,142,570</u>	<u>\$ 357,588</u>	<u>\$ 1,784,982</u>

**FRANKLIN COUNTY, ILLINOIS**  
Notes to Basic Financial Statements-Continued  
November 30, 2023

**NOTE D - Municipal Retirement Fund - Concluded**

The deferred inflows of resources of \$35,888 related to pensions resulting from employer contributions made subsequent to the measurement date will be recognized in pension expense in the following year.

	<b><u>SLEP Plan Members</u></b>		
	<u>Deferred Outflows of Resources</u>	<u>Deferred Inflows of Resources</u>	<u>Net Deferred Outflows of Resources</u>
Differences between expected and actual experience	\$ 632,463	\$ 312,207	\$ 320,256
Changes of assumptions	0	25,397	(25,397)
Net difference between projected and actual earnings on pension plan investments	<u>722,970</u>	<u>0</u>	<u>722,970</u>
Total Deferred Amounts to be recognized in pension expense in future periods	1,355,433	337,604	1,017,829
Pension Contributions made subsequent to the Measurement Date	0	5,084	(5,084)
Total Deferred Amounts Related to Pensions	<u>\$ 1,355,433</u>	<u>\$ 342,688</u>	<u>\$ 1,012,745</u>

The deferred inflows of resources of \$5,084 related to pensions resulting from employer contributions made subsequent to the measurement date will be recognized in pension expense in the following year.

Amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense in future periods as follows:

Year Ending November 30,	<b>REGULAR</b>	<b>SLEP</b>
	<u>Net Deferred Outflows (Inflows) of Resources</u>	<u>Net Deferred Outflows (Inflows) of Resources</u>
2024	\$ 323,462	\$ 172,675
2025	512,378	321,907
2026	1,233,655	597,837
2027	(248,625)	(74,590)
2028	0	0
Thereafter	<u>0</u>	<u>0</u>
Total	<u>\$ 1,820,870</u>	<u>\$ 1,017,829</u>

**FRANKLIN COUNTY, ILLINOIS**  
Notes to Basic Financial Statements-Continued  
November 30, 2023

**NOTE E - Social Security**

Employees not qualifying for coverage under the Illinois Municipal Retirement Fund are considered “non-participating employees.” These employees and those qualifying for coverage under the Illinois Municipal Retirement Fund are covered under Social Security. The County paid \$696,917, the total required contribution for the current fiscal year.

**NOTE F - Deferred Outflows and Inflows of Resources**

The deferred outflows and inflows of resources related to pension liability are detailed in Note D - Municipal Retirement Fund.

The County received American Rescue Plan Act funds in the amount of \$3,736,076 during the fiscal year ended November 30, 2021 and \$3,736,076 during fiscal year ended November 30, 2022. The County spent a total of \$2,786,248 of these funds during fiscal year November 30, 2021 through November 30, 2023. For the year ended November 30, 2023, \$628,800 is reported as grant income. The remaining \$4,685,904 is reported as deferred inflows of resources and represents the portion of the grant funds received in which an expense has not been incurred.

**NOTE G - Direct Borrowings and Direct Placements**

The County is subject to the Municipal Finance Law of Illinois, which limits the amount of debt that may be incurred (exclusive of revenue bonds and general obligation bonds for the purpose of County building construction) by the County to 2.875 percent of its assessed valuation. Therefore, the County’s legal debt limitation and legal debt margin as of November 30, 2023 was \$13,398,624 and \$13,009,525 respectively. The Franklin County Board is subject to the provisions of 50ILCS 405/1, which allows them to borrow funds for specified purposes.

The County utilizes the following funds for loan and interest payments:

<u>County Fund</u>	<u>Bond Obligation</u>
Bond and Interest Fund:	2012 Revenue Bond Payable
Courthouse Project Fund:	2019 and 2020 General Obligation Bond Payable
General Fund:	SIB 2016 Note Payable, Central Bank Note Payable (Sheriff), SIB Note Payable (Sheriff), and SIB 2016 Note Payable

The direct borrowings and direct placements summarized below include bonds payable, note payable and lease agreements as summarized below:

***Governmental Activities:***

**2012 Revenue Bond Payable**

The County Board entered into a long-term debt arrangement with People’s National Bank on August 9, 2005 for the construction of a juvenile detention center. This debt was refinanced on April 1, 2012 in form of alternative revenue bonds. The refinanced debt will be fully paid on December 1, 2028. This refinanced debt agreement bonded \$2,910,000 for 16 years at interest rates ranging from 2.7% to 5.9%.

**FRANKLIN COUNTY, ILLINOIS**  
Notes to Basic Financial Statements-Continued  
November 30, 2023

**NOTE G - Direct Borrowings and Direct Placements - Continued**

2012 Revenue Bond Payable - Concluded

The bond agreement calls for semi-annual interest and annual principal payments. The combined annual debt and interest payments range from \$185,393 to \$244,800 per year.

The balance of the bond payable at November 30, 2023 is \$1,105,000. The County paid \$48,900 of interest on the bonds during the fiscal year.

Southern Illinois Bank 2016 Note Payable

The County Board issued taxable debt certificates of \$550,000 with Southern Illinois Bank on February 15, 2017 with interest rates ranging from 3.75% to 4.75%. The debt certificates call for semi-annual interest and annual principal payments. The debt certificates are due on October 1, 2034.

The balance of the note payable at November 30, 2023 is \$364,286. The County paid \$14,638 of interest on the note during the fiscal year.

2019 General Obligation Bond Payable

On August 29, 2019, Franklin County issued Bond Series 2019 Debt Certificates in the amount of \$9,900,000 to finance the construction of the new Courthouse Building. Interest on the bonds is 4.00% for 15 years, with a variable rate ranging from 2.50% - 5.50%. Revenue generated by the additional 1% sales tax is to fund the principal and interest payments on the bond debt. Upon the bond issuance, the County incurred \$140,000 bond issuance costs that have been expensed during the fiscal year ended November 30, 2020. The bond agreement calls for quarterly interest and annual principal payments of \$220,662.72.

The balance of the bond payable at November 30, 2023 is \$3,783,695. The County paid \$148,504 of interest on the bonds during the fiscal year.

2020 General Obligation Bond Payable

On November 19, 2020, Franklin County issued Bond Series 2020 Debt Certificates in the amount of \$10,000,000 to finance the construction of the new Courthouse Building. Of the \$10,000,000 bond proceeds, \$2,300,000 was used to refinance and redeem the bond obligations of the 2019 General Obligation Bonds and \$200,000 was used to finance the issuance costs of the 2019 and 2020 General Obligation Bonds. The remaining bond proceeds were issued to the County to fund the Courthouse Building Project. Interest on the bonds is 3.25%, contingent with a variable rate clause. Revenue generated by the additional 1% sales tax is to fund the principal and interest payments on the bond debt. The bond agreement calls for quarterly interest and annual principal payments.

The balance of the bond payable at November 30, 2023 is \$5,492,384. The County paid \$216,440 of interest on the bonds during the fiscal year.



**FRANKLIN COUNTY, ILLINOIS**  
Notes to Basic Financial Statements-Continued  
November 30, 2023

**NOTE G - Direct Borrowings and Direct Placements - Continued**

Central Bank Note Payable - Sheriff

On March 15, 2019, Franklin County entered into a municipal purchase agreement with Central Bank to finance the Public Safety Project \$93,294. The County is paying annual installments of \$20,743.77 for 5 years at an interest rate of 4.355%.

The balance of the note payable at November 30, 2023 is \$0. The County paid \$866 of interest on the note payable during the fiscal year.

Southern Illinois Bank Note Payable - Sheriff

On August 20, 2020 Franklin County entered into a municipal purchase agreement with Southern Illinois Bank to finance Public Safety Vehicle and Equipment for \$62,030.40. The County is paying annual installments of \$12,405.86 for 5 years at an interest rate of 2.95%.

The balance of the note payable at November 30, 2023 is \$24,813. The County paid \$0 of interest on the note payable during the fiscal year.

1. Summary of Debt Transactions

The debt obligations in the governmental activities as of November 30, 2023 are as follows:

	November 30, 2022	Additions	Deductions	November 30, 2023	Amounts Due in One Year
2012 Rev. Bond Pay.	\$ 1,305,000	\$ 0	\$ 200,000	\$ 1,105,000	\$ 205,000
SIB 2016 Note Pay.	392,725	0	28,439	364,286	27,600
2020 GO Bond Pay	9,058,997	0	3,566,612	5,492,385	673,812
2019 GO Bond Pay.	6,222,284	0	2,438,589	3,783,695	511,642
Central Bank - Sheriff	19,878	0	19,878	0	0
SIB - Sheriff	37,218	0	12,405	24,813	12,406
Total	<u>\$ 17,036,102</u>	<u>\$ 0</u>	<u>\$ 6,265,923</u>	<u>\$ 10,770,179</u>	<u>\$ 1,430,460</u>

2. Future Debt Service Requirements

The future debt service requirements for the remaining long-term debt are as follows:

*2012 Revenue Bond Payable - Juvenile Detention Center Bond*

Dated: April 1, 2012

Interest Rate: 2.70% - 5.90%

Original Price: \$2,910,000

Maturity Date: December 1, 2028

**FRANKLIN COUNTY, ILLINOIS**  
Notes to Basic Financial Statements-Continued  
November 30, 2023

**NOTE G - Direct Borrowings and Direct Placements - Continued**

2. Future Debt Service Requirements - Continued

*2012 Revenue Bond Payable - Juvenile Detention Center Bond - Concluded*

Year Ending November 30,	Principal	Interest	Total
2024	\$ 205,000	\$ 42,100	\$ 247,100
2025	210,000	34,925	244,925
2026	220,000	27,050	247,050
2027	230,000	18,800	248,800
2028	240,000	9,600	249,600
Total	<u>\$ 1,105,000</u>	<u>\$ 132,475</u>	<u>\$ 1,237,475</u>

*Southern Illinois Bank 2016 Note Payable (Taxable Debt Certificates)*

Dated: February 15, 2017

Interest Rate: 3.75% - 4.75%

Original Price: \$550,000

Maturity Date: October 1, 2034

Collateral: Debt Certificate

Year Ending November 30,	Principal	Interest	Total
2024	\$ 27,600	\$ 15,485	\$ 43,085
2025	27,089	15,996	43,085
2026	28,375	14,710	43,085
2027	29,723	13,362	43,085
2028	31,135	11,950	43,085
2029-2033	179,232	36,111	215,343
2034	41,132	1,953	43,085
Total	<u>\$ 364,286</u>	<u>\$ 109,567</u>	<u>\$ 473,853</u>

**FRANKLIN COUNTY, ILLINOIS**  
Notes to Basic Financial Statements-Continued  
November 30, 2023

**NOTE G - Direct Borrowings and Direct Placements - Continued**

2. Future Debt Service Requirements - Continued

*2020 General Obligation Bond Payable - Courthouse Building*

Dated: November 19, 2020  
Interest Rate: 3.25% (variable)  
Original Price: \$10,000,000  
Maturity Date: December 15, 2035  
Collateral: Debt Certificate

<u>Year Ending November 30,</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2024	\$ 673,812	\$ 139,240	\$ 813,052
2025	692,238	120,814	813,052
2026	710,766	102,286	813,052
2027	729,789	83,263	813,052
2028	749,137	63,915	813,052
2029-2031	1,936,643	70,416	2,007,059
Total	<u>\$ 5,492,385</u>	<u>\$ 579,934</u>	<u>\$ 6,072,319</u>

(Loan amortization schedule is based on a constant interest rate of 3.25%.)

*2019 General Obligation Bond Payable - Courthouse Building*

Dated: August 29, 2019  
Interest Rate: 2.50% - 5.50%  
Original Price: \$9,900,000  
Maturity Date: September 15, 2034  
Collateral: Debt Certificate

<u>Year Ending November 30,</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2024	\$ 511,642	\$ 95,451	\$ 607,093
2025	525,605	81,488	607,093
2026	539,673	67,420	607,093
2027	554,117	52,976	607,093
2028	568,836	38,257	607,093
2029-2030	1,083,822	30,177	1,113,999
Total	<u>\$ 3,783,695</u>	<u>\$ 365,769</u>	<u>\$ 4,149,464</u>

(Loan amortization schedule is based on a constant interest rate of 4.00%.)

**FRANKLIN COUNTY, ILLINOIS**  
Notes to Basic Financial Statements-Continued  
November 30, 2023

**NOTE G - Direct Borrowings and Direct Placements - Concluded**

2. Future Debt Service Requirements - Concluded

*Southern Illinois Bank Lease - Sheriff*

Dated: August 20, 2020  
Interest Rate: 2.95% (Interest paid initially \$720)  
Original Price: \$62,030  
Maturity Date: January 15, 2025  
Collateral: 2019 Ford Van

<u>Year Ending</u> <u>November 30,</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2024	\$ 12,406	\$ 0	\$ 12,406
2025	12,406	0	12,406
Total	<u>\$ 24,812</u>	<u>\$ 0</u>	<u>\$ 24,812</u>

3. Tax Anticipation Warrant

The County did not issue a tax warrant during the fiscal year ended November 30, 2023, nor are there any outstanding tax warrants at November 30, 2023.

**NOTE H - Accrued Compensated Absences**

A liability is recorded for compensated absences attributable to services already rendered and not contingent on a specific event outside the control of the County and its employees, as employees earn the right to the benefits. The liability is typically liquidated with resources of the same funding source that has paid the applicable employee’s regular salaries and fringe benefits.

The liability for compensated absences of \$1,098,961 as of November 30, 2023 is recorded as a long-term liability in the government-wide financial statements. The compensated absences liability decreased \$52,277 from the prior year.

Summary of Accrued Compensation Absences:

	<u>Beginning</u> <u>Balance</u>	<u>Net</u> <u>Increases</u>	<u>Net</u> <u>Decreases</u>	<u>Ending</u> <u>Balance</u>
Long-Term	\$ 1,151,238	\$ 40,221	\$ 92,498	\$ 1,098,961
Total	<u>\$ 1,151,238</u>	<u>\$ 40,221</u>	<u>\$ 92,498</u>	<u>\$ 1,098,961</u>

**FRANKLIN COUNTY, ILLINOIS**  
Notes to Basic Financial Statements-Continued  
November 30, 2023

**NOTE I - Capital Assets**

Capital asset activity for the year ended November 30, 2023 is as follows:

Fund	Assets			Accumulated Depreciation				Net Book Value	
	Balance 12/1/2022	Additions	Deletions	Balance 11/30/2023	Balance 12/1/2022	Current Provisions	Deductions		Balance 11/30/2023
<b>Governmental Activities</b>									
Non-Depreciable Capital Assets:									
Land	\$ 155,250	\$ -	\$ -	\$ 155,250	\$ -	\$ -	\$ -	\$ -	\$ 155,250
Construction in Progress	-	-	-	-	-	-	-	-	-
Depreciable Capital Assets:									
Buildings and Improvements	27,242,203	177,065	-	27,419,268	9,208,284	749,575	-	9,957,859	17,461,409
Infrastructure	20,744,697	-	-	20,744,697	18,249,413	211,525	-	18,460,938	2,283,759
Machinery and Equipment	6,580,017	223,982	19,750	6,784,249	4,631,954	461,689	6,818	5,086,825	1,697,424
Vehicles	1,511,598	326,694	210,860	1,627,432	1,131,196	139,552	167,804	1,102,944	524,488
Furniture & Fixtures	793,202	63,948	-	857,150	270,684	62,636	-	333,320	523,830
Software	392,426	-	-	392,426	348,379	14,286	-	362,665	29,761
<b>Total Governmental Activities</b>	<b>57,419,393</b>	<b>791,689</b>	<b>230,610</b>	<b>57,980,472</b>	<b>33,839,910</b>	<b>1,639,263</b>	<b>174,622</b>	<b>35,304,551</b>	<b>22,675,921</b>
<b>Total Reporting Entity</b>	<b>\$ 57,419,393</b>	<b>\$ 791,689</b>	<b>\$ 230,610</b>	<b>\$ 57,980,472</b>	<b>\$ 33,839,910</b>	<b>\$ 1,639,263</b>	<b>\$ 174,622</b>	<b>\$ 35,304,551</b>	<b>\$ 22,675,921</b>

Governmental Function	Depreciation Expense
General Government	\$ 902,610
Public Safety	295,647
Transportation	428,331
Judiciary and Court Related	12,675
<b>Total Depreciation Expense</b>	<b>\$ 1,639,263</b>

**FRANKLIN COUNTY, ILLINOIS**  
Notes to Basic Financial Statements - Continued  
November 30, 2023

**NOTE J - Legal Debt Margin**

Tax Year 2022 Equalized Assessed Valuation		\$ 466,039,103
Statutory Debt Limit (2.875% of EAV)		\$ 13,398,624
Total Debt:		
Notes Payable	\$ 389,099	
Bond Payable	<u>10,381,079</u>	
Total Debt	<u>10,770,178</u>	
Debt Exempt per 50 ILCS 405/1	<u>(10,381,079)</u>	
Total Applicable Long-Term Debt	\$ 389,099	<u>(389,099)</u>
Legal Debt Margin		<u>\$ 13,009,525</u>

**FRANKLIN COUNTY, ILLINOIS**  
Notes to Basic Financial Statements - Continued  
November 30, 2023

**NOTE K - Assessed Valuation and Taxes Levied**

Property tax is levied each year on all taxable real property located in the County. The board passed the 2022 levy in December 2022. Property taxes attach an enforceable lien on property as of January 1 and are payable in September and November, respectively. The County distributed the tax monies in October and November 2023 and January and July 2024. Taxes recorded in these financial statements are from the 2022 and prior tax levies.

**Assessed Valuation**  
**TAX LEVY YEARS 2022, 2021, 2020**

	<u>2022</u>	<u>2021</u>	<u>2020</u>
<b>ASSESSED VALUATION</b>	\$ 466,039,103	\$ 424,677,153	\$ 414,603,746
County General Fund	0.4279	0.4452	0.4552
Bonds and Interest	0.0530	0.0582	0.0596
Illinois Municipal Retirement Fund	0.0708	0.0752	0.1066
County Highway Fund	0.1202	0.1285	0.1327
County Bridge Fund	0.0397	0.0425	0.0438
Mental Health Facilities	0.0270	0.0289	0.0299
Federal Aid Matching Fund	0.0451	0.0425	0.0438
Tort, Judgment, & Liability Fund	0.1039	0.1110	0.0746
Social Security Fund	0.0991	0.1060	0.0948
University of IL Coop Ext Fund	0.0228	0.0244	0.0251
Senior Citizens Fund	0.0077	0.0083	0.0085
Revenue Recapture	0.0063	0.0105	0.0000
<b>Total</b>	<b>1.0235</b>	<b>1.0812</b>	<b>1.0746</b>

**Tax Extensions**  
**TAX LEVY YEARS 2022, 2021, 2020**

	<u>2022</u>	<u>2021</u>	<u>2020</u>
<b>TAX EXTENSIONS</b>			
County General Fund	\$ 1,994,181	\$ 1,890,663	\$ 1,887,276
Bonds and Interest	247,001	247,162	247,104
Illinois Municipal Retirement Fund	329,956	319,357	441,968
County Highway Fund	560,179	545,710	550,179
County Bridge Fund	185,018	180,488	181,596
Mental Health Facilities	125,831	122,732	123,967
Federal Aid Matching Fund	210,184	180,488	181,596
Tort, Judgment, & Liability Fund	484,215	471,392	309,294
Social Security Fund	461,845	450,158	393,044
University of IL Coop Ext Fund	106,257	103,621	104,066
Senior Citizens Fund	35,885	35,248	35,241
Revenue Recapture	29,360	44,591	-
<b>Total</b>	<b>\$ 4,769,912</b>	<b>\$ 4,591,610</b>	<b>\$ 4,455,331</b>

**FRANKLIN COUNTY, ILLINOIS**  
Notes to Basic Financial Statements - Continued  
November 30, 2023

**NOTE K - Assessed Valuation and Taxes Levied - Concluded**

**Tax Collections**  
**TAX LEVY YEARS 2022, 2021, 2020**

<b>TAX COLLECTIONS</b>	<b>2022</b>	<b>2021</b>	<b>2020</b>
County General Fund	\$ 2,034,766	\$ 1,943,649	\$ 1,908,036
Bonds and Interest	248,369	248,234	249,820
Illinois Municipal Retirement Fund	331,783	320,741	446,830
County Highway Fund	563,284	548,076	556,231
County Bridge Fund	186,041	181,270	183,592
Mental Health Facilities	126,528	123,266	125,329
Federal Aid Matching Fund	211,346	181,270	183,592
Tort, Judgment, & Liability Fund	486,897	473,438	312,696
Social Security Fund	464,407	452,110	397,368
University of IL Coop Ext Fund	106,848	104,073	105,212
Senior Citizens Fund	36,083	35,403	35,629
<b>Total</b>	<b>\$ 4,796,352</b>	<b>\$ 4,611,530</b>	<b>\$ 4,504,335</b>

**TAX LEVY YEAR 2022**

Tax Lien Date	January 1, 2023
Tax Levy Date	December 1, 2022
Due Dates	(1/2) September 22, 2023 (1/2) November 3, 2023
Collection Dates	August 21, 2023 - November 30, 2023



**FRANKLIN COUNTY, ILLINOIS**  
Notes to Basic Financial Statements-Continued  
November 30, 2023

**NOTE L - Components of Fund Balance**

The following presents the various components of fund balance within the governmental funds:

Fund Balances:	General Fund	American Rescue Plan	Motor Fuel Tax Fund	Juvenile Detention Center Fund	Joint Bridge Fund	County Highway Fund	Courthouse Project Fund	Nonmajor Governmental Funds	Total Governmental Funds
<u>Nonspendable</u>									
General Government	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 179,300	\$ 179,300
Public Safety	-	-	-	8,056	-	-	-	62,135	70,191
Judicial and Court Related	-	-	-	-	-	-	-	-	-
Total Nonspendable	-	-	-	8,056	-	-	-	241,435	249,491
<u>Restricted</u>									
General Government	-	-	-	-	-	-	2,018,893	-	2,018,893
Public Safety	-	-	-	-	-	-	-	26,568	26,568
Public Welfare	-	-	-	-	-	-	-	-	-
Judicial and Court Related	-	-	-	-	-	-	-	15,399	15,399
Transportation	-	-	3,651,939	-	-	-	-	1,296,936	4,948,875
Total Restricted	-	-	3,651,939	-	-	-	2,018,893	1,338,903	7,009,735
<u>Committed</u>									
General Government	-	-	-	-	-	-	-	1,046,931	1,046,931
Public Safety	-	-	-	-	-	-	-	250,000	250,000
Transportation	-	-	-	-	924,007	897,721	-	1,320,667	3,142,395
Total Committed	-	-	-	-	924,007	897,721	-	2,617,598	4,439,326
<u>Assigned</u>									
General Government	-	265,254	-	-	-	-	-	1,115,080	1,380,334
Public Safety	-	-	-	-	-	-	-	1,370,743	1,370,743
Public Welfare	-	-	-	-	-	-	-	17,854	17,854
Judicial and Court Related	-	-	-	-	-	-	-	562,201	562,201
Transportation	-	-	-	-	-	-	-	676,227	676,227
Total Assigned	-	265,254	-	-	-	-	-	3,742,105	4,007,359
<u>Unassigned</u>									
General Government	4,431,662	-	-	-	-	-	-	(12,821)	4,418,841
Public Safety	-	-	-	(624,368)	-	-	-	(16,094)	(640,462)
Judicial and Court Related	-	-	-	-	-	-	-	(5,823)	(5,823)
Transportation	-	-	-	-	-	-	-	-	-
Total Unassigned	4,431,662	-	-	(624,368)	-	-	-	(34,738)	3,772,556
Total Governmental Fund Balances	\$ 4,431,662	\$ 265,254	\$ 3,651,939	\$ (616,312)	\$ 924,007	\$ 897,721	\$ 2,018,893	\$ 7,905,303	\$ 19,478,467

**FRANKLIN COUNTY, ILLINOIS**  
Notes to Basic Financial Statements-Continued  
November 30, 2023

**NOTE M - Restricted Net Position**

All special revenue funds are deemed to be restricted for the purpose of the fund. If restricted and unrestricted assets are available for the same purpose, then restricted assets will be used before unrestricted assets.

**NOTE N - Interfund Receivables and Payables**

Due from/to other funds balances at November 30, 2023 for the governmental activities, were as follows:

<u>Fund</u>	<u>Due From Other Funds</u>	<u>Due To Other Funds</u>
<u>Governmental Activities:</u>		
General Fund	\$ 614,574	\$ 28,546
Joint County Bridge	0	1,911
County Highway	0	43,510
911	0	11,962
Court Security	10,893	0
Probation Services	2,886	0
Social Security	4,633	0
Insurance	12,193	0
Court Automation	4,595	0
Court Document Storage	4,323	0
Recording and Computer	3,468	0
Social Security Administration	0	8,126
Geographic Information System	8,442	0
Fringe Benefit	9,998	0
Youth Diversion	52	0
Law Library	1,760	0
Child Support Fund	651	0
County Clerk Fees	0	42,257
State's Attorney Anti-Crime	9,930	0
Drug Court	52	0
State's Attorney Records Automation	294	0
CASA	210	0
Juvenile Detention Center	4,142	0
County Clerk IMRF	35,063	47,921
Drug Addiction Service Fee Fund	15	0
Hazardous Materials Grant	195	0
IMRF	<u>568</u>	<u>6,518</u>
Total Governmental Activities	728,937	190,751
Interfund Activity Elimination	<u>(190,751)</u>	<u>(190,751)</u>
Government-Wide Interfund Receivable and Payable Balances	<u>\$ 538,186</u>	<u>\$ 0</u>

**FRANKLIN COUNTY, ILLINOIS**  
Notes to Basic Financial Statements-Continued  
November 30, 2023

**NOTE N - Interfund Receivables and Payables - Concluded**

Due from/to other funds balances at November 30, 2023 for the fiduciary funds, were as follows:

<u>Fund</u>	<u>Due From Other Funds</u>	<u>Due To Other Funds</u>
<u>Fiduciary Funds:</u>		
Federal Housing	\$ 0	\$ 94,166
Mobile Home Privilege Tax	0	89,790
Tax Collector	449,521	464,557
TVA	0	50,138
Forfeiture Redemption	0	156,134
Land Management	0	59,293
2 <sup>nd</sup> Circuit Probation	90	0
Circuit Clerk	0	73,719
Total Fiduciary Funds	<u>449,611</u>	<u>987,797</u>
Interfund Activity Elimination	<u>(449,611)</u>	<u>(449,611)</u>
Government-Wide Interfund Receivable and Payable Balances	<u>\$ 0</u>	<u>\$ 538,186</u>

Purpose of Interfund Receivables and Payables

The funds with interfund payables collect fees and record payroll expenses that are due to other funds at the end of each month. The majority of the fees and payroll collected by the funds are due and payable to the General Fund. Subsequent to the balance sheet date, the balances of the routine interfund receivables and payables were refunded.

Non-Routine Interfund Payable

During the fiscal year ended November 30, 2018, the County General Fund incurred a material interfund payable due to the Special County Bridge Fund in the amount of \$450,000. The interfund payable was incurred to enable the County General Fund to meet its cash flow obligations at the time, inclusive of payroll obligations. During the fiscal year ended November 30, 2023, the General Fund repaid the Special County Bridge the remainder of the internal fund borrowing of \$360,000.

**NOTE O - Facility Maintenance**

Per the Provisions of the Illinois Compiled Statutes, the Franklin County Sheriff provides for the maintenance of all Franklin County facilities, inclusive of the Franklin County Jail.

**FRANKLIN COUNTY, ILLINOIS**  
Notes to Basic Financial Statements-Continued  
November 30, 2023

**NOTE P - Risk Management**

The County is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees; and natural disasters.

For liability risks, the County is a member of the Illinois Public Risk Fund. Illinois Public Risk Fund is an intergovernmental joint insurance pool providing for defense and payment when due of all compensation and other benefits under the Illinois Workers' Compensation Act and the Illinois Workers' Occupational Diseases Act on behalf of its governmental entity and public agency members..

Significant losses are covered by commercial insurance for all major programs: property, liability, and workers compensation. During the year ended November 30, 2023, there were no significant reductions in coverage. Also, there have been no settlement amounts which have exceeded insurance coverage in the past three years.

**NOTE Q - Interfund Operating Transfers**

Transfers are used to (1) move revenues from the fund that statute or budget requires to collect them to the fund that statute or budget requires to expend them, (2) move receipts restricted to debt service from the funds collecting the receipts to the debt service fund as debt service payments become due, and (3) use unrestricted revenues collected in the general fund to finance various programs accounted for in the other funds in accordance with budgetary authorizations.

The following offices collect fees, deposit them daily into fee accounts held by the office holder and subsequently turn over all fees collected to the County General Fund:

Circuit Clerk, County Clerk, Sheriff, and State's Attorney.

Individual fund operating transfers for the fiscal year ended November 30, 2023, were as follows:

<u>Fund</u>	<u>Transfer In</u>	<u>Transfer Out</u>
<b><i>Governmental Activities:</i></b>		
General Fund	(b) \$ 74,678	(d) \$ 89,747
	(b) 17,000	
	(e) 46,804	
	(b) 5,718	
	(b) 10,530	
	(b) <u>81</u>	
Total General Fund	154,811	<u>89,747</u>
Motor Fuel Tax Fund		(c) 500,000
Juvenile Detention Center Fund		(a) 276,614
		(b) <u>10,530</u>
Total Juvenile Detention Center Fund		287,144

**FRANKLIN COUNTY, ILLINOIS**  
Notes to Basic Financial Statements-Continued  
November 30, 2023

**NOTE Q - Interfund Operating Transfers - Concluded**

Fund	Transfer In	Transfer Out
Joint Bridge Fund		(a) 14,744
		(b) <u>13,525</u>
		28,269
County Highway Fund	(c) 500,000	(a) 324,768
Indemnity Fund		(b) 17,000
Animal Control Fund		(b) 74,678
Social Security Fund		(b) 301
IL Municipal Retirement Fund Clearing		(b) 5,718
Fringe Benefit Fund	(a) 807,272	
Court Security Fund	(d) 89,747	(a) 66,794
Hazardous Materials Grant		(a) 9,569
Insurance Fund		(b) 33,292
Payroll Withholding Fund	(b) 33,292	
	(b) <u>301</u>	
Total Payroll Withholding Fund	33,593	
Court Automation		(a) 19,466
Geographic Information System		(a) 29,654
Court Document Storage		(a) 45
Township Bridge	(c) 13,525	
State's Attorney Drug Forfeiture	(e) 3,091	
State's Attorney Anti-Crime		(a) 65,618
Police Vehicle Fund		(b) <u>81</u>
<i>Total Governmental Activities</i>		
<i>Operating Transfers</i>	\$ 1,602,039	\$ 1,552,144
Eliminate Interfund Governmental Act.	<u>(1,552,144)</u>	<u>(1,552,144)</u>
Subtotal	\$ 49,895	\$ 0
<b><i>Fiduciary Activities:</i></b>		
SIDTF		(e) <u>49,895</u>
Total Reporting Entity Transfers	<u>\$ 49,895</u>	<u>\$ 49,895</u>
Net Total Reporting Entity Transfers	\$ 0	

The purpose of the transfer of funds are highlighted below:

- (a) To transfer funds for employee fringe benefits.
- (b) To transfer funds for operating expenses and fees collected.
- (c) To transfer funds for County Highway projects and operating expenses.
- (d) To transfer contingency funds.
- (e) To transfer capital asset.

**FRANKLIN COUNTY, ILLINOIS**  
Notes to Basic Financial Statements-Continued  
November 30, 2023

**NOTE R - Federal and State Grants**

In the normal course of operations, the County receives grant funds from various federal and state agencies. The grant programs are subject to audit by agents of the granting authority, the purpose of which is to ensure compliance with conditions precedent to the grant of funds. Any liability for reimbursement that may arise as the result of these audits is not believed to be material.

During the year ended November 30, 2023, the County received a large amount of financial assistance in the form of federal, state, and local grants to help offset the cost of the Coronavirus pandemic. The County spent \$1,863,847 in operating and capital grants from federal, state and local agencies. This is \$657,353 increase over the prior year's financial assistance. This resulted in a single audit under the requirements of Uniform Guidance. The County will spend more federal and state assistance in the next couple of years.

**NOTE S - Commitments and Contingencies**

The County has received funding from state and federal grants in the current and prior years which are subject to audits by the granting agencies. The board of commissioners believes any adjustments that may arise from those audits will be insignificant to County operations.

**NOTE T - Economic Dependence**

Franklin County, Illinois is fiscally dependent on funding from Federal and State of Illinois sources. Due to the State of Illinois' financial constraints, state payment delays or eliminations are possible for the fiscal year ending November 30, 2024. Changes in the amounts received, or timing of the amounts received, from the State of Illinois, could result in cash flow problems for Franklin County, Illinois, and may require budget amendments and cuts of services.

**NOTE U - Fund Equity**

At November 30, 2023, the following funds had a deficit in the fund balance or net position:

Juvenile Detention Center Fund	Hazardous Materials Grant
State's Attorney Records Automation	Animal Control Fund
Payroll Withholding Fund	Hazardous Mitigation Fund
IL Municipal Retirement Fund Clearing	

**NOTE V - Encumbrances**

The County does not use encumbrance accounting, in which purchase orders, contracts, and other commitments for the expenditures of funds are recorded in order to reserve that portion of the applicable appropriation. Therefore, no amounts for encumbrances are reported in the basic financial statements.

**FRANKLIN COUNTY, ILLINOIS**  
Notes to Basic Financial Statements-Continued  
November 30, 2023

**NOTE W - Rent Expense**

The Franklin County Highway Department encounters rent income and expense between the various funds it maintains. Generally, the County Highway Fund has purchased equipment and provides the funding for payroll and fringe benefits during the year. The other funds, such as Motor Fuel Tax, that incur projects during the year and utilize the equipment and manpower paid for by the County Highway Fund will reimburse the County Highway Fund for these expenses. These transactions have been disclosed in the financial statements as operating transfers in and out. For the fiscal year ended November 30, 2023, the County Highway Fund received \$500,000 in rent income from other highway funds that has been disclosed in the financial statements as transfers in from other funds.

**NOTE X – Lease Arrangements**

The County recognizes a right to use liability and right to use asset for a lease arrangement with BDZ Properties, LLC for use of Franklin County Emergency Telephone System Board’s administrative office building. The current lease agreement is a two-year agreement from January 1, 2023 through December 1, 2024.

Under GASB 87, a lessee is required to recognize a lease liability and an intangible right to use lease asset. At the commencement of the lease, the County initially measures the lease liability at the present value of payments expected to be made during the agreement term. Subsequently, the lease liability is reduced by the principal portion payments made. The right to use asset is initially measured as the initial amount of the lease liability, adjusted for payments made at or before the commencement date, plus certain initial direct costs. Subsequently the right to use lease asset is amortized on a straight-line basis over the term of the lease agreement. Key estimates and judgements related to the lease agreements include how FCETS determines the discount rate it used to discount the expected payments to present value, lease terms and lease payments.

During the fiscal year ended November 30, 2023, the County paid principal and interest of \$8,855 and \$1,045, respectively. The balance of the right to use lease asset and lease liability at November 30, 2023 is \$10,255.

**NOTE Y - Post Employment Benefits**

In addition to the pension benefits described in Note C, the County provides post-employment benefit options for healthcare, life insurance, and dental insurance to eligible retirees, terminated employees, and their dependents. The benefits are provided in accordance with County ordinances, collective bargaining agreements, and the Consolidated Omnibus Budget Reconciliation Act of 1985 (COBRA). The criteria to determine eligibility include: years of service, employee age, disability due to line of duty, and whether the employee has vested in the respective retirement plan. The County funds the benefits on a pay-as-you-go basis. Eligible employees are required to pay set premiums for all or a portion of the cost with the County recognized for post-employment benefits. Expenses for post-retirement benefits are recognized as eligible employee claims. For a detailed description of the Plan’s provisions, participants should consult the plan agreement.

**FRANKLIN COUNTY, ILLINOIS**  
Notes to Basic Financial Statements-Continued  
November 30, 2023

**NOTE Z - Tax Abatements**

Tax abatements are agreements between a government and an individual or entity in which the government promises to forgo tax revenues and the individual or entity promises to subsequently take a specific action that contributes to economic development or otherwise benefits the government or its citizens. This Statement requires disclosure of tax abatement information about (1) a reporting government’s own tax abatement agreements and (2) those that are entered into by other governments and that reduce the reporting government’s tax revenues. Illinois’s Tax Increment Financing Act enables cities to finance certain redevelopment costs with the revenue generated from (i) payments in lieu of real estate taxes, as measured by the net increase in assessed valuation resulting from redevelopment and (ii) a portion of the increase in other local tax revenue associated with new economic activity. When a tax increment financing (TIF) plan is adopted, real estate taxes in the redevelopment are frozen at their current level. By applying the real estate tax rate of all taxing districts having taxing power within the redevelopment area to the increased assessed valuation resulting from redevelopment, a tax “increment” is produced. The County’s estimated net reduced tax revenue resulting from the TIFs adopted in these cities within the County is \$235,188 for tax year 2022.

**NOTE AA – Error Correction**

For the fiscal year ended November 30, 2022, the County changed the beginning net position and beginning fund balance.

The following adjustment was posted to the November 30, 2022 Net Position balance:

Net Position Balance, November 30, 2022	\$ 26,042,813
Adjustment	<u>(509)</u>
Restated Net Position Balance November 30, 2022	<u>\$ 26,042,304</u>
Fund Balance, November 30, 2022	\$ 20,776,767
Adjustment	<u>(509)</u>
Restated Fund Balance November 30, 2022	<u>\$ 20,776,258</u>

**NOTE AB - Subsequent Events**

These financial statements considered subsequent events through November 13, 2024, the date the financial statements were available to be released.



**FRANKLIN COUNTY, ILLINOIS**  
Notes to Basic Financial Statements-Concluded  
November 30, 2023

**NOTE AC - GASB Pronouncements**

During the year ended November 30, 2023, the County implemented the following GASB Pronouncements. An explanation is provided of each GASB Pronouncement.

GASB 77 - Tax Abatement Disclosures

The requirements of this Statement improve financial reporting by giving users of financial statements essential information that is not consistently or comprehensively reported to the public at present. Disclosure of information about the nature and magnitude of tax abatements will make these transactions more transparent to financial statement users. As a result, users will be better equipped to understand (1) how tax abatements affect a government's future ability to raise resources and meet its financial obligations and (2) the impact those abatements have on a government's financial position and economic condition.

GASB 101 - Compensated Absences

The objective of this Statement is to better meet the information needs of financial statement users by updating the recognition and measurement guidance for compensated absences. That objective is achieved by aligning the recognition and measurement guidance under a unified model and by amending certain previously required disclosures. Compensated absences are addressed in Note H in the Notes to the Basic Financial Statements.

**REQUIRED SUPPLEMENTARY INFORMATION**

**FRANKLIN COUNTY, ILLINOIS**  
**IMRF - Multiyear Schedule of Changes in Net Pension Liability and Related Ratios**  
November 30, 2023  
**REGULAR PLAN MEMBERS**

Last 10 Fiscal Years

Fiscal Year Ending November 30,	2023	2022	2021	2020	2019	2018	2017	2016	2015	2014
<b>Total Pension Liability</b>										
Service Cost	\$ 617,746	\$ 588,050	\$ 543,616	\$ 629,795	\$ 653,598	\$ 624,703	\$ 680,430	\$ 573,230	\$ 552,119	\$ 593,389
Interest on the Total Pension Liability	2,629,250	2,484,487	2,367,148	2,315,342	2,198,977	2,103,406	2,086,461	1,933,711	1,790,919	1,671,896
Benefit Changes	-	-	-	-	-	-	-	-	-	-
Difference Between Expected and Actual Experience	(435,158)	745,526	337,710	(326,373)	170,604	(37,804)	(441,039)	605,438	624,221	(450,094)
Assumption Changes	(38,891)	-	-	(354,310)	-	890,914	(890,659)	(71,943)	68,170	782,670
Benefit Payments and Refunds	(1,962,332)	(1,710,019)	(1,594,429)	(1,419,158)	(1,393,323)	(1,227,419)	(1,135,368)	(1,117,247)	(1,029,051)	(951,457)
<b>Net Change in Total Pension Liability</b>	<b>810,615</b>	<b>2,108,044</b>	<b>1,654,045</b>	<b>845,296</b>	<b>1,629,856</b>	<b>2,353,800</b>	<b>299,825</b>	<b>1,923,189</b>	<b>2,006,378</b>	<b>1,646,404</b>
<b>Total Pension Liability-Beginning</b>	<b>36,937,814</b>	<b>34,829,770</b>	<b>33,175,725</b>	<b>32,330,429</b>	<b>30,700,573</b>	<b>28,346,773</b>	<b>28,046,948</b>	<b>26,123,759</b>	<b>24,117,381</b>	<b>22,470,977</b>
<b>Total Pension Liability-Ending (a)</b>	<b>\$ 37,748,429</b>	<b>\$ 36,937,814</b>	<b>\$ 34,829,770</b>	<b>\$ 33,175,725</b>	<b>\$ 32,330,429</b>	<b>\$ 30,700,573</b>	<b>\$ 28,346,773</b>	<b>\$ 28,046,948</b>	<b>\$ 26,123,759</b>	<b>\$ 24,117,381</b>
<b>Plan Fiduciary Net Position</b>										
Employer Contributions	\$ 465,049	\$ 572,973	\$ 656,815	\$ 642,726	\$ 567,650	\$ 704,889	\$ 750,351	\$ 690,648	\$ 586,993	\$ 576,962
Employee Contributions	313,851	311,934	334,720	321,689	303,741	288,510	290,828	287,176	246,914	241,371
Pension Plan Net Investment Income	3,642,585	(4,712,305)	5,620,485	4,265,127	4,770,183	(1,380,558)	4,101,016	1,529,149	111,492	1,327,417
Benefit Payments and Refunds	(1,962,332)	(1,710,019)	(1,594,429)	(1,419,158)	(1,393,323)	(1,227,419)	(1,135,368)	(1,117,247)	(1,029,051)	(951,457)
Other	785,140	36,748	(205,885)	(296,134)	180,937	299,571	(472,393)	364,792	(245,625)	(625,833)
<b>Net Change in Plan Fiduciary Net Position</b>	<b>3,244,293</b>	<b>(5,500,669)</b>	<b>4,811,706</b>	<b>3,514,250</b>	<b>4,429,188</b>	<b>(1,315,007)</b>	<b>3,534,434</b>	<b>1,754,518</b>	<b>(329,277)</b>	<b>568,460</b>
<b>Plan Fiduciary Net Position-Beginning</b>	<b>33,295,092</b>	<b>38,795,761</b>	<b>33,984,055</b>	<b>30,469,805</b>	<b>26,040,617</b>	<b>27,355,624</b>	<b>23,821,190</b>	<b>22,066,672</b>	<b>22,395,949</b>	<b>21,827,489</b>
<b>Plan Fiduciary Net Position-Ending (b)</b>	<b>\$ 36,539,385</b>	<b>\$ 33,295,092</b>	<b>\$ 38,795,761</b>	<b>\$ 33,984,055</b>	<b>\$ 30,469,805</b>	<b>\$ 26,040,617</b>	<b>\$ 27,355,624</b>	<b>\$ 23,821,190</b>	<b>\$ 22,066,672</b>	<b>\$ 22,395,949</b>
<b>Net Pension Liability/(Asset) - Ending (a-b)</b>	<b>\$ 1,209,044</b>	<b>\$ 3,642,722</b>	<b>\$ (3,965,991)</b>	<b>\$ (808,330)</b>	<b>\$ 1,860,624</b>	<b>\$ 4,659,956</b>	<b>\$ 991,149</b>	<b>\$ 4,225,758</b>	<b>\$ 4,057,087</b>	<b>\$ 1,721,432</b>
<b>Plan Fiduciary Net Position as a Percentage of Total Pension Liability</b>	96.80%	90.14%	111.39%	102.44%	94.24%	84.82%	96.50%	84.93%	84.47%	92.86%
<b>Covered Valuation Payroll</b>	\$ 6,974,455	\$ 6,964,605	\$ 6,445,687	\$ 6,158,497	\$ 6,509,845	\$ 6,403,805	\$ 6,426,640	\$ 6,410,891	\$ 5,438,427	\$ 5,076,337
<b>Net Pension Liability as a Percentage of Covered Valuation Payroll</b>	17.34%	52.30%	-61.53%	-13.13%	28.58%	72.77%	15.42%	65.92%	74.60%	33.91%

See accompanying notes to required supplementary information.

**FRANKLIN COUNTY, ILLINOIS**  
**IMRF - Multiyear Schedule of Changes in Net Pension Liability and Related Ratios - Concluded**  
November 30, 2023  
**SLEP PLAN MEMBERS**

Last 10 Fiscal Years

Fiscal Year Ending November 30,	2023	2022	2021	2020	2019	2018	2017	2016	2015	2014
<b>Total Pension Liability</b>										
Service Cost	\$ 135,560	\$ 151,222	\$ 149,099	\$ 180,493	\$ 166,452	\$ 148,388	\$ 159,748	\$ 163,807	\$ 151,846	\$ 141,194
Interest on the Total Pension Liability	659,596	672,706	634,628	641,786	608,835	594,135	598,339	578,810	554,999	519,253
Benefit Changes	-	-	-	-	-	-	-	-	-	-
Difference Between Expected and Actual Experience	766,233	(457,203)	249,199	(473,068)	23,696	(169,038)	(337,364)	(156,886)	(124,520)	(17,324)
Assumption Changes	(30,366)	-	-	(16,844)	-	244,594	(108,812)	(30,456)	29,732	97,505
Benefit Payments and Refunds	(549,585)	(529,877)	(487,664)	(343,133)	(359,893)	(342,466)	(382,114)	(265,584)	(273,551)	(265,124)
<b>Net Change in Total Pension Liability</b>	<b>981,438</b>	<b>(163,152)</b>	<b>545,262</b>	<b>(10,766)</b>	<b>439,090</b>	<b>475,613</b>	<b>(70,203)</b>	<b>289,691</b>	<b>338,506</b>	<b>475,504</b>
<b>Total Pension Liability-Beginning</b>	<b>9,304,882</b>	<b>9,468,034</b>	<b>8,922,772</b>	<b>8,933,538</b>	<b>8,494,448</b>	<b>8,018,835</b>	<b>8,089,038</b>	<b>7,799,347</b>	<b>7,460,841</b>	<b>6,985,337</b>
<b>Total Pension Liability-Ending (a)</b>	<b>\$ 10,286,320</b>	<b>\$ 9,304,882</b>	<b>\$ 9,468,034</b>	<b>\$ 8,922,772</b>	<b>\$ 8,933,538</b>	<b>\$ 8,494,448</b>	<b>\$ 8,018,835</b>	<b>\$ 8,089,038</b>	<b>\$ 7,799,347</b>	<b>\$ 7,460,841</b>
<b>Plan Fiduciary Net Position</b>										
Employer Contributions	\$ 64,689	\$ 76,897	\$ 164,856	\$ 150,747	\$ 129,190	\$ 158,273	\$ 173,144	\$ 181,515	\$ 185,169	\$ 171,012
Employee Contributions	83,219	68,505	78,653	68,397	72,681	63,855	62,312	63,863	64,058	58,725
Pension Plan Net Investment Income	1,024,312	(1,745,869)	1,652,406	1,282,276	1,469,444	(595,657)	1,272,126	447,054	32,550	380,227
Benefit Payments and Refunds	(549,585)	(529,877)	(487,664)	(343,133)	(359,893)	(342,466)	(382,114)	(265,584)	(273,551)	(265,124)
Other	97,579	(11,228)	(30,165)	(35,055)	5,245	123,475	(51,026)	270,108	(249,267)	(73,548)
<b>Net Change in Plan Fiduciary Net Position</b>	<b>720,214</b>	<b>(2,141,572)</b>	<b>1,378,086</b>	<b>1,123,232</b>	<b>1,316,667</b>	<b>(592,520)</b>	<b>1,074,442</b>	<b>696,956</b>	<b>(241,041)</b>	<b>271,292</b>
<b>Plan Fiduciary Net Position-Beginning</b>	<b>9,136,462</b>	<b>11,278,034</b>	<b>9,899,948</b>	<b>8,776,716</b>	<b>7,460,049</b>	<b>8,052,569</b>	<b>6,978,127</b>	<b>6,281,171</b>	<b>6,522,212</b>	<b>6,250,920</b>
<b>Plan Fiduciary Net Position-Ending (b)</b>	<b>\$ 9,856,676</b>	<b>\$ 9,136,462</b>	<b>\$ 11,278,034</b>	<b>\$ 9,899,948</b>	<b>\$ 8,776,716</b>	<b>\$ 7,460,049</b>	<b>\$ 8,052,569</b>	<b>\$ 6,978,127</b>	<b>\$ 6,281,171</b>	<b>\$ 6,522,212</b>
<b>Net Pension Liability/(Asset) - Ending (a-b)</b>	<b>\$ 429,644</b>	<b>\$ 168,420</b>	<b>\$ (1,810,000)</b>	<b>\$ (977,176)</b>	<b>\$ 156,822</b>	<b>\$ 1,034,399</b>	<b>\$ (33,734)</b>	<b>\$ 1,110,911</b>	<b>\$ 1,518,176</b>	<b>\$ 938,629</b>
<b>Plan Fiduciary Net Position as a Percentage of Total Pension Liability</b>	95.82%	98.19%	119.12%	110.95%	98.24%	87.82%	100.42%	86.27%	80.53%	87.42%
<b>Covered Valuation Payroll</b>	\$ 1,109,580	\$ 880,637	\$ 1,048,702	\$ 894,280	\$ 963,512	\$ 847,706	\$ 830,827	\$ 854,862	\$ 854,100	\$ 789,379
<b>Net Pension Liability as a Percentage of Covered Valuation Payroll</b>	38.72%	19.12%	-172.59%	-109.27%	16.28%	122.02%	-4.06%	129.95%	177.75%	118.91%

See accompanying notes to required supplementary information.

**FRANKLIN COUNTY, ILLINOIS**  
**IMRF - Multiyear Schedule of Contributions**  
November 30, 2023

**REGULAR PLAN MEMBERS**  
Last 10 Fiscal Years

Fiscal Year Ending November 30,	Actuarially Determined Contribution	Actual Contribution	Contribution Deficiency (Excess)	Covered Valuation Payroll	Actual Contribution as a % of Covered Valuation Payroll
2014	\$ 547,229	\$ 576,962	\$ (29,733)	\$ 5,076,337	11.37%
2015	583,543	586,993	(3,450)	5,438,427	10.79%
2016	693,658	690,648	3,010	6,410,891	10.77%
2017	733,922	750,351	(16,429)	6,426,640	11.68%
2018	690,330	704,889	(14,559)	6,403,805	11.01%
2019	567,658	567,650	8	6,509,845	8.72%
2020	629,398	642,726	(13,328)	6,158,497	10.44%
2021	656,816	656,815	1	6,445,687	10.19%
2022	575,973	572,973	3,000	6,964,605	8.23%
2023	458,919	465,049	(6,130)	6,974,455	6.67%

**SLEP PLAN MEMBERS**  
Last 10 Fiscal Years

Fiscal Year Ending November 30,	Actuarially Determined Contribution	Actual Contribution	Contribution Deficiency (Excess)	Covered Valuation Payroll	Actual Contribution as a % of Covered Valuation Payroll
2014	\$ 172,400	\$ 171,012	\$ 1,388	\$ 789,379	21.66%
2015	185,169	185,169	-	854,100	21.68%
2016	182,257	181,515	742	854,862	21.23%
2017	173,144	173,144	-	830,827	20.84%
2018	157,504	158,273	(769)	847,706	18.67%
2019	128,147	129,190	(1,043)	963,512	13.41%
2020	147,824	150,747	(2,923)	894,280	16.86%
2021	164,856	164,856	-	1,048,702	15.72%
2022	73,533	76,897	(3,364)	880,637	8.73%
2023	64,689	64,689	-	1,109,580	5.83%

See accompanying notes to required supplementary information.

**FRANKLIN COUNTY, ILLINOIS**  
Schedule of Revenues, Expenditures, and Changes in Fund Balance  
Original Budget, Final Budget, and Actual  
GENERAL FUND  
November 30, 2023

	Original Budget	Final Budget	Actual	Variance With Final Budget Positive or (Negative)
<b>REVENUES</b>				
Taxes				
Property Taxes	\$ 1,996,000	\$ 1,996,000	\$ 2,044,266	\$ 48,266
Property Tax Penalties	150,000	150,000	125,793	(24,207)
Payment in Lieu of Taxes	75,000	75,000	190,799	115,799
Intergovernmental				
Sales Tax	1,090,000	1,090,000	1,415,097	325,097
Income Tax	1,630,000	1,630,000	2,073,637	443,637
Gaming Tax	30,000	30,000	29,757	(243)
Personal Property Replacement Tax	750,000	750,000	708,644	(41,356)
Use Tax	520,000	520,000	513,846	(6,154)
Cannabis Use Tax	16,500	16,500	20,866	4,366
State's Attorney Salary Reimbursement	165,000	165,000	169,817	4,817
Assessor's Salary Reimbursement	30,000	30,000	32,871	2,871
Public Defender Salary Reimbursement	113,334	113,334	114,977	1,643
Election Reimbursement	7,875	7,875	15,750	7,875
SSA Collection	2,250	2,250	726	(1,524)
Violent Services Reimbursement	70,000	70,000	90,465	20,465
Grant Income				
Sheriff Grant-Hire Back Program	9,000	9,000	9,916	916
State Board of Elections	-	-	40,006	40,006
Emergency Management Reimbursement	30,000	30,000	-	(30,000)
Other Grant Income	-	-	10,000	10,000
Charges for Services				
County Clerk Fees	421,509	421,509	379,348	(42,161)
Sheriff Fees	137,500	137,500	125,700	(11,800)
Circuit Clerk-Clerk Fees	287,500	287,500	302,236	14,736
Circuit Clerk-Clerk Fines	168,000	168,000	190,509	22,509
Circuit Clerk-Jail Fees	2,500	2,500	527	(1,973)
Circuit Clerk-Arrestee Medical Cost Fees	5,000	5,000	3,853	(1,147)
Court Fund Fees	42,000	42,000	40,213	(1,787)
State's Attorney Fees	25,000	25,000	28,708	3,708
County Treasurer Fees	22,000	22,000	700	(21,300)
Supervisor of Assessment Fees	3,500	3,500	2,673	(827)
Animal Control Fees	60,000	60,000	54,748	(5,252)
Animal Shelter Fees	15,150	15,150	12,385	(2,765)
Liquor License	8,000	8,000	14,270	6,270
Franchise Fees	14,000	14,000	8,913	(5,087)
Federal Detention Services	425,000	425,000	382,229	(42,771)
Building Permits	2,000	2,000	4,350	2,350
Second Circuit Administration Fee	12,000	12,000	12,000	-
Street Value Fines	500	500	297	(203)
Public Defender Fee	-	-	304	304
Interest Income	2,000	2,000	117,556	115,556

See accompanying notes to required supplementary information.

**FRANKLIN COUNTY, ILLINOIS**  
**Schedule of Revenues, Expenditures, and Changes in Fund Balance**  
Original Budget, Final Budget, and Actual  
**GENERAL FUND - CONCLUDED**  
November 30, 2023

	Original Budget	Final Budget	Actual	Variance With Final Budget Positive or (Negative)
<b>REVENUES - Concluded</b>				
Reimbursement of Expenditures				
Insurance Reimbursements	15,000	15,000	576	(14,424)
Restitution Medical Expense Reimbursements	1,000	1,000	622	(378)
Reimbursements-Gas and Transportation	3,300	3,300	5,087	1,787
Training Reimbursement	-	-	11,932	11,932
JDC Meals	-	-	2,644	2,644
Reimbursements 911	105,000	105,000	112,578	7,578
Sheriff Salary Reimbursement	100,009	100,009	102,202	2,193
Reimbursements States Atty Violent Services	60,000	60,000	16,366	(43,634)
Illinois Supreme Court Reimbursement	-	-	104,197	104,197
All Other				
Miscellaneous	30,000	30,000	59,727	29,727
School Resource Officer Reimbursement	-	-	11,248	11,248
Flood Control	40,000	40,000	13,396	(26,604)
Corps of Eng & RL Patrol	40,000	40,000	31,006	(8,994)
Dispatcher Cave/Eastern Fire	-	-	125	125
Dispatcher Village of Royalton	20,000	20,000	18,333	(1,667)
Dispatcher Thompsonville	1,200	1,200	1,100	(100)
Dispatcher ENFPD	1,200	1,200	1,300	100
Dispatcher Ewing	1,200	1,200	1,000	(200)
<b>TOTAL REVENUES</b>	<u>8,756,027</u>	<u>8,756,027</u>	<u>9,782,191</u>	<u>1,026,164</u>
<b>TOTAL EXPENDITURES</b>	<u>8,770,527</u>	<u>8,770,527</u>	<u>8,675,429</u>	<u>95,098</u>
Excess (Deficiency) of Revenues Over Expenditures	<u>(14,500)</u>	<u>(14,500)</u>	<u>1,106,762</u>	<u>1,121,262</u>
<b>OTHER FINANCING SOURCES (USES)</b>				
Operating Transfers In	14,500	14,500	154,811	140,311
Operating Transfers Out	-	-	(89,747)	(89,747)
<b>TOTAL OTHER FINANCING SOURCES (USES)</b>	<u>14,500</u>	<u>14,500</u>	<u>65,064</u>	<u>50,564</u>
Net Change in Fund Balance	<u>\$ -</u>	<u>\$ -</u>	<u>1,171,826</u>	<u>\$ 1,171,826</u>
Fund Balance - Beginning of Year			<u>3,259,836</u>	
Fund Balance - End of Year			<u>\$ 4,431,662</u>	

See accompanying notes to required supplementary information.

**FRANKLIN COUNTY, ILLINOIS**  
Schedule of Expenditures - Original Budget, Final Budget, and Actual  
GENERAL FUND  
November 30, 2023

	Original Budget	Final Budget	Actual	Variance With Final Budget Positive or (Negative)
<b>GENERAL GOVERNMENT</b>				
<b>County Clerk</b>				
<i>Current:</i>				
Salary Elected Official	\$ 65,742	\$ 65,742	\$ 65,991	\$ (249)
Salary Full Time	141,884	141,884	136,767	5,117
Salary Part Time/Overtime	2,500	2,500	236	2,264
Register Birth & Death	1,000	1,000	345	655
Revenue Stamps	80,000	80,000	-	80,000
Restoration of Records	1,000	1,000	-	1,000
Travel	-	-	681	(681)
Office Supplies	10,000	10,000	14,394	(4,394)
<i>Capital Outlay</i>	-	-	-	-
<b>Total County Clerk</b>	<b>302,126</b>	<b>302,126</b>	<b>218,414</b>	<b>83,712</b>
<b>County Treasurer and Collector</b>				
<i>Current:</i>				
Salary Elected Official	65,742	65,742	65,991	(249)
Salary Full Time	108,650	108,650	109,025	(375)
Salary Part Time/Overtime	10,000	10,000	11,864	(1,864)
Publication and Printing	20,000	20,000	11,075	8,925
Office Supplies and Equipment	3,000	3,000	2,252	748
<i>Capital Outlay</i>	-	-	-	-
<b>Total County Treasurer and Collector</b>	<b>207,392</b>	<b>207,392</b>	<b>200,207</b>	<b>7,185</b>
<b>County Assessor</b>				
<i>Current:</i>				
Salary Appointed Official	32,872	32,872	32,993	(121)
Salary Full Time	90,000	90,000	78,190	11,810
Salary Part Time	-	-	-	-
Publication and Printing	30,000	30,000	375	29,625
Office Supplies and Equipment	3,500	3,500	3,708	(208)
<i>Capital Outlay</i>	-	-	-	-
<b>Total County Assessor</b>	<b>156,372</b>	<b>156,372</b>	<b>115,266</b>	<b>41,106</b>
<b>County Board</b>				
<i>Current:</i>				
Salary Board Chairman	13,200	13,200	13,200	-
Per Diem Salary Board Member	57,600	57,600	57,872	(272)
County Board Secretary	40,474	40,474	40,628	(154)
Expenses Chairman	3,600	3,600	2,610	990
Publication and Printing	1,000	1,000	529	471
Office Supplies	1,000	1,000	882	118
Miscellaneous	2,500	2,500	4,530	(2,030)
<i>Capital Outlay</i>	-	-	-	-
<b>Total County Board</b>	<b>119,374</b>	<b>119,374</b>	<b>120,251</b>	<b>(877)</b>

See accompanying notes to required supplementary information.



**FRANKLIN COUNTY, ILLINOIS**  
Schedule of Expenditures - Original Budget, Final Budget, and Actual  
**GENERAL FUND-CONTINUED**  
November 30, 2023

<b>GENERAL GOVERNMENT - Continued</b>	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance With Final Budget Positive or (Negative)</u>
<b>Court House and Government Building</b>				
<i>Current:</i>				
Salary Janitor	-	-	992	(992)
Salary Part Time/Probation/State's Atty	15,000	15,000	14,153	847
Maintenance Building/County Building	1,000	1,000	1,248	(248)
Maintenance Building/Court House	30,000	30,000	30,221	(221)
Maintenance Building/Jail	60,000	60,000	63,580	(3,580)
Maintenance Equipment/Jail	55,000	55,000	30,315	24,685
Maintenance Equipment/Court House	2,000	2,000	-	2,000
Maintenance Probation/States Attorney	-	-	2,571	(2,571)
Telephone	45,000	45,000	45,024	(24)
Electric and Gas	240,000	240,000	235,560	4,440
Water	30,000	30,000	29,077	923
Pest Control	10,000	10,000	10,337	(337)
Janitorial Service/Jail	12,000	12,000	12,000	-
Janitorial Service/County Building	62,500	62,500	67,693	(5,193)
Sanitation	18,000	18,000	13,128	4,872
Operating Supplies/County Building	5,000	5,000	4,863	137
Operating Supplies/Court House	3,500	3,500	3,500	-
Operating Supplies/Jail	30,000	30,000	29,780	220
Operating Supplies/Weed Comm	-	-	-	-
Operating Supplies/Kitchen	8,000	8,000	8,330	(330)
Operating Supplies/Probation & States Attorney	2,500	2,500	2,261	239
<i>Debt Service</i>	-	-	20,744	(20,744)
<i>Capital Outlay</i>	-	-	-	-
<b>Total Court House and Government Building</b>	<b>629,500</b>	<b>629,500</b>	<b>625,377</b>	<b>4,123</b>
<b>Election</b>				
<i>Current:</i>				
Salary Full Time	63,978	63,978	64,228	(250)
Salary Part Time	16,500	16,500	9,711	6,789
Salary Election Judges	24,500	24,500	20,225	4,275
Travel Election Judges	3,400	3,400	3,975	(575)
Publication and Printing	80,000	80,000	66,385	13,615
Vote By Mail	-	-	585	(585)
Poll Preparation	3,000	3,000	600	2,400
Optical Scan Voting System	30,000	30,000	16,609	13,391
Office Supplies	5,000	5,000	338	4,662
New Voter Registration Software	10,000	10,000	12,451	(2,451)
<i>Capital Outlay</i>	-	-	-	-
<b>Total Election</b>	<b>236,378</b>	<b>236,378</b>	<b>195,107</b>	<b>41,271</b>
<b>Board of Review</b>				
<i>Current:</i>				
Salary Appointed Officials	13,300	13,300	13,341	(41)
<i>Capital Outlay</i>	-	-	-	-
<b>Total Board of Review</b>	<b>13,300</b>	<b>13,300</b>	<b>13,341</b>	<b>(41)</b>

See accompanying notes to required supplementary information.

**FRANKLIN COUNTY, ILLINOIS**  
Schedule of Expenditures - Original Budget, Final Budget, and Actual  
**GENERAL FUND-CONTINUED**  
November 30, 2023

<b>GENERAL GOVERNMENT - Concluded</b>	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance With Final Budget Positive or (Negative)</u>
<b>Superintendent Educational Service Region</b>				
<i>Current:</i>				
Salary Full Time	\$ 62,752	\$ 62,752	\$ -	\$ 62,752
<b>Total Superintendent Education Service Region</b>	<u>62,752</u>	<u>62,752</u>	<u>-</u>	<u>62,752</u>
<b>General County</b>				
<i>Current:</i>				
Salary 911	115,000	115,000	110,056	4,944
Salary 911 Part Time	10,000	10,000	2,905	7,095
Sick Pay & Vacation Pay Out	20,000	20,000	-	20,000
Hospitalization Insurance	950,000	950,000	808,522	141,478
Postage	70,000	70,000	89,892	(19,892)
Accounting Services	57,500	57,500	59,920	(2,420)
Special County Prosecutor	10,000	10,000	24,000	(14,000)
Computer Maintenance Software Harris	25,000	25,000	20,994	4,006
Computer Maintenance Software Devnet	75,000	75,000	82,403	(7,403)
Computer Maintenance Hardware	50,000	50,000	76,584	(26,584)
Computer Supplies	2,500	2,500	2,594	(94)
Greater Egypt Planning Commission	10,207	10,207	15,207	(5,000)
Computer and Website	-	-	-	-
Travel and Training	2,500	2,500	1,392	1,108
Office Supplies	18,000	18,000	24,390	(6,390)
County Share to ROE	-	-	62,752	(62,752)
PPRT and Others	55,000	55,000	39,396	15,604
Miscellaneous	-	-	952	(952)
Donations	10,000	10,000	12,000	(2,000)
<i>Capital Outlay</i>	-	-	-	-
<i>Debt Service</i>	97,752	97,752	-	97,752
<b>Total General County</b>	<u>1,578,459</u>	<u>1,578,459</u>	<u>1,433,959</u>	<u>144,500</u>
<b>CONTINGENCY</b>				
<i>Current:</i>				
Contingency Expense	825,100	825,100	367,276	457,824
<i>Debt Service</i>	-	-	43,077	(43,077)
<b>TOTAL CONTINGENCY</b>	<u>825,100</u>	<u>825,100</u>	<u>410,353</u>	<u>414,747</u>
<b>TOTAL GENERAL GOVERNMENT</b>	<u>\$ 4,130,753</u>	<u>\$ 4,130,753</u>	<u>\$ 3,332,275</u>	<u>\$ 798,478</u>

See accompanying notes to required supplementary information.

**FRANKLIN COUNTY, ILLINOIS**  
Schedule of Expenditures - Original Budget, Final Budget, and Actual  
**GENERAL FUND-CONTINUED**  
November 30, 2023

	Original Budget	Final Budget	Actual	Variance With Final Budget Positive or (Negative)
<b>PUBLIC SAFETY</b>				
<b>County Sheriff</b>				
<i>Current:</i>				
Salary Elected Officials	\$ 151,004	\$ 151,004	\$ 156,403	\$ (5,399)
Salary Full Time	1,854,650	1,854,650	1,963,719	(109,069)
Salary Back Pay	-	-	131,037	(131,037)
School Resource Officers	-	-	36,338	(36,338)
Salary Part Time	130,000	130,000	262,886	(132,886)
Salary Rend Lake Patrol	30,000	30,000	24,902	5,098
Salary-Hire Back Program	11,625	11,625	10,917	708
Salary Holiday Pay	130,000	130,000	139,577	(9,577)
Salary Overtime	206,000	206,000	250,036	(44,036)
Maintenance Vehicles	40,000	40,000	48,770	(8,770)
Maintenance Equipment	4,000	4,000	3,761	239
Telephone	1,500	1,500	-	1,500
Postage	4,500	4,500	3,362	1,138
Leads	10,000	10,000	9,742	258
Training	25,000	25,000	53,309	(28,309)
Medical	150,000	150,000	215,212	(65,212)
Housing	55,000	55,000	50,966	4,034
Food	185,000	185,000	197,353	(12,353)
Office Supplies	9,000	9,000	8,120	880
Gas/Oil	75,000	75,000	95,998	(20,998)
Operating Supplies	4,000	4,000	3,765	235
Bullet Proof Vests	2,000	2,000	2,345	(345)
Uniforms	30,000	30,000	29,481	519
Vehicles and Radios	50,000	50,000	11,741	38,259
Inmate Supplies	20,000	20,000	14,586	5,414
Facilities Supplies and Equipment	18,000	18,000	18,902	(902)
Miscellaneous	750	750	792	(42)
Officer Expense-Bonds	3,600	3,600	2,771	829
K-9 Support	5,000	5,000	5,052	(52)
<i>Debt Service</i>	-	-	12,406	(12,406)
<i>Capital Outlay</i>	-	-	121,927	(121,927)
<b>Total County Sheriff</b>	<b>3,205,629</b>	<b>3,205,629</b>	<b>3,886,176</b>	<b>(680,547)</b>
<b>County Coroner</b>				
<i>Current:</i>				
Salary Elected Official	37,000	37,000	36,720	280
Salary Part Time	19,000	19,000	22,099	(3,099)
Travel	-	-	450	(450)
Maintenance Vehicles	-	-	-	-
Professional Services	16,000	16,000	19,800	(3,800)
Autopsy - Medical Expense	90,000	90,000	106,584	(16,584)
Office Supplies	-	-	318	(318)
Miscellaneous/Refunds	-	-	-	-
<i>Capital Outlay</i>	-	-	-	-
<b>Total County Coroner</b>	<b>162,000</b>	<b>162,000</b>	<b>185,971</b>	<b>(23,971)</b>

See accompanying notes to required supplementary information.

**FRANKLIN COUNTY, ILLINOIS**  
Schedule of Expenditures - Original Budget, Final Budget, and Actual  
**GENERAL FUND-CONTINUED**  
November 30, 2023

	Original Budget	Final Budget	Actual	Variance With Final Budget Positive or (Negative)
<b>PUBLIC SAFETY - Concluded</b>				
<b>Animal Control</b>				
<i>Current:</i>				
Salary Full Time	100,142	100,142	88,172	11,970
Salary Part Time	5,000	5,000	4,609	391
Overtime	4,000	4,000	5,658	(1,658)
Maintenance Vehicles	1,000	1,000	466	534
Maintenance Pound	2,500	2,500	1,934	566
Telephone	2,500	2,500	2,347	153
Professional Services	11,000	11,000	6,816	4,184
Office Supplies	1,000	1,000	1,876	(876)
Gas/Oil	4,000	4,000	6,221	(2,221)
Operating Supplies	5,000	5,000	8,369	(3,369)
Uniforms	1,500	1,500	1,524	(24)
Miscellaneous	-	-	-	-
<i>Capital Outlay</i>	-	-	-	-
<b>Total Animal Control</b>	<u>137,642</u>	<u>137,642</u>	<u>127,992</u>	<u>9,650</u>
<b>Emergency Services and Disaster Agency</b>				
<i>Current:</i>				
Salary Appointed Director	43,483	43,483	43,457	26
Deputy Director	8,000	8,000	8,026	(26)
Maintenance Buildings	500	500	82	418
Maintenance Equipment	5,000	5,000	4,546	454
Computer Service/Software	1,500	1,500	2,421	(921)
Publication and Printing	-	-	-	-
Telecommunications	6,000	6,000	3,399	2,601
Public Mass Communication	-	-	(3,900)	3,900
Training	2,000	2,000	2,000	-
Supplies	200	200	792	(592)
Fuel	7,000	7,000	8,038	(1,038)
Office Supplies	1,500	1,500	1,069	431
Miscellaneous	250	250	-	250
Equipment/Supplies	5,000	5,000	4,925	75
<i>Capital Outlay</i>	-	-	-	-
<b>Total Emergency Services and Disaster Agency</b>	<u>80,433</u>	<u>80,433</u>	<u>74,855</u>	<u>5,578</u>
<b>TOTAL PUBLIC SAFETY</b>	<u>\$ 3,585,704</u>	<u>\$ 3,585,704</u>	<u>\$ 4,274,994</u>	<u>\$ (689,290)</u>

See accompanying notes to required supplementary information.

**FRANKLIN COUNTY, ILLINOIS**  
Schedule of Expenditures - Original Budget, Final Budget, and Actual  
**GENERAL FUND-CONTINUED**  
November 30, 2023

	Original Budget	Final Budget	Actual	Variance With Final Budget Positive or (Negative)
<b>JUDICIARY AND COURT RELATED</b>				
<b>Circuit Clerk</b>				
<i>Current:</i>				
Salary Elected Official	\$ 65,742	\$ 65,742	\$ 64,547	\$ 1,195
Salary Full Time	235,642	235,642	194,455	41,187
Salary Part Time	-	-	-	-
Office Expense	-	-	-	-
<i>Capital Outlay</i>	-	-	-	-
<b>Total Circuit Clerk</b>	<b>301,384</b>	<b>301,384</b>	<b>259,002</b>	<b>42,382</b>
<b>State's Attorney</b>				
<i>Current:</i>				
Salary Elected Official	188,755	188,755	198,243	(9,488)
Salary Full Time	111,756	111,756	98,910	12,846
Salary Assistant State's Attorney	-	-	985	(985)
Salary Violent Crime	70,000	70,000	61,611	8,389
Salary Violent Crime Advocate	35,000	35,000	45,643	(10,643)
Salary-Secretary/Overtime	-	-	-	-
Telephone	-	-	-	-
Publication and Printing	1,000	1,000	884	116
Medical Expert Witness Fee	10,000	10,000	13,200	(3,200)
Computer Fees	1,500	1,500	1,523	(23)
Appellate Project	18,000	18,000	35,000	(17,000)
Transcript Service	5,000	5,000	1,903	3,097
Office Supplies	10,000	10,000	10,594	(594)
<i>Capital Outlay</i>	-	-	-	-
<b>Total State's Attorney</b>	<b>451,011</b>	<b>451,011</b>	<b>468,496</b>	<b>(17,485)</b>
<b>Public Defender</b>				
<i>Current:</i>				
Salary Appointed Official	170,000	170,000	171,494	(1,494)
Assistant Public Defender	40,000	40,000	40,000	-
Office Expense	1,000	1,000	-	1,000
Medical Witness Fees	5,000	5,000	-	5,000
<i>Capital Outlay</i>	-	-	-	-
<b>Total Public Defender</b>	<b>216,000</b>	<b>216,000</b>	<b>211,494</b>	<b>4,506</b>
<b>Probation Office</b>				
<i>Current:</i>				
Reimburse Franklin County	-	-	56,930	(56,930)
<i>Capital Outlay</i>	-	-	-	-
<b>Total Probation Office</b>	<b>-</b>	<b>-</b>	<b>56,930</b>	<b>(56,930)</b>

See accompanying notes to required supplementary information.

**FRANKLIN COUNTY, ILLINOIS**  
Schedule of Expenditures - Original Budget, Final Budget, and Actual  
**GENERAL FUND-CONCLUDED**  
November 30, 2023

<b>JUDICIARY AND COURT RELATED - Conclude</b>	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance With Final Budget Positive or (Negative)</u>
<b>Circuit Court</b>				
<i>Current:</i>				
Salary Judges	7,500	7,500	7,109	391
Salary Jurors	2,500	2,500	5,145	(2,645)
Publication and Printing	175	175	-	175
Court Appointed Attorney Fees	70,000	70,000	57,473	12,527
Court Ordered Transcripts	4,000	4,000	1,363	2,637
Meals - Jurors	500	500	-	500
Office Supplies	1,000	1,000	1,148	(148)
<i>Capital Outlay</i>	-	-	-	-
<b>Total Circuit Court Expenses</b>	<u>85,675</u>	<u>85,675</u>	<u>72,238</u>	<u>13,437</u>
<b>TOTAL JUDICIARY AND COURT RELATED</b>	<u>\$ 1,054,070</u>	<u>\$ 1,054,070</u>	<u>\$ 1,068,160</u>	<u>\$ (14,090)</u>
 <b>TOTAL GENERAL FUND</b>	 <u>\$ 8,770,527</u>	 <u>\$ 8,770,527</u>	 <u>\$ 8,675,429</u>	 <u>\$ 95,098</u>

See accompanying notes to required supplementary information.

**FRANKLIN COUNTY, ILLINOIS**  
**Schedule of Revenues, Expenditures, and Changes in Fund Balance**  
Original Budget, Final Budget, and Actual  
**AMERICAN RESCUE PLAN GRANT**  
November 30, 2023

	Original Budget	Final Budget	Actual	Variance With Final Budget Positive or (Negative)
<b>REVENUES</b>				
Grant Income	\$ -	\$ -	\$ 628,800	\$ 628,800
Interest Income	-	-	216,571	216,571
<b>TOTAL REVENUES</b>	<u>-</u>	<u>-</u>	<u>845,371</u>	<u>845,371</u>
<b>EXPENDITURES</b>				
<i>Current:</i>				
General Government	5,346,806	5,346,806	447,982	4,898,824
<i>Capital Outlay</i>	-	-	180,818	(180,818)
<b>TOTAL EXPENDITURES</b>	<u>5,346,806</u>	<u>5,346,806</u>	<u>628,800</u>	<u>4,718,006</u>
Excess (Deficiency) of Revenues Over Expenditures	<u>(5,346,806)</u>	<u>(5,346,806)</u>	<u>216,571</u>	<u>5,563,377</u>
<b>OTHER FINANCING SOURCES (USES)</b>				
Operating Transfer In	-	-	-	-
Operating Transfer Out	-	-	-	-
<b>TOTAL OTHER FINANCING SOURCS (USES)</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net Change in Fund Balance	<u>\$ (5,346,806)</u>	<u>\$ (5,346,806)</u>	216,571	<u>\$ 5,563,377</u>
Fund Balance - Beginning of Year			<u>48,683</u>	
Fund Balance - End of Year			<u>\$ 265,254</u>	

See accompanying notes to required supplementary information.

**FRANKLIN COUNTY, ILLINOIS**  
**Schedule of Revenues, Expenditures, and Changes in Fund Balance**  
Original Budget, Final Budget, and Actual  
**MOTOR FUEL TAX FUND**  
November 30, 2023

	Original Budget	Final Budget	Actual	Variance With Final Budget Positive or (Negative)
<b>REVENUES</b>				
Intergovernmental				
Motor Fuel Tax Allotments	\$ 1,050,626	\$ 1,050,626	\$ 1,163,984	\$ 113,358
Interest Income	10,000	10,000	83,929	73,929
Reimbursement of Expenditures	59,600	59,600	-	(59,600)
<b>TOTAL REVENUES</b>	1,120,226	1,120,226	1,247,913	127,687
<b>EXPENDITURES</b>				
<i>Current:</i>				
Transportation	679,600	679,600	437,542	242,058
<i>Capital Outlay</i>	1,000,000	1,000,000	-	1,000,000
<b>TOTAL EXPENDITURES</b>	1,679,600	1,679,600	437,542	1,242,058
Excess (Deficiency) of Revenues Over Expenditures	(559,374)	(559,374)	810,371	1,369,745
<b>OTHER FINANCING SOURCES (USES)</b>				
Operating Transfer In	-	-	-	-
Operating Transfer Out	(550,000)	(550,000)	(500,000)	50,000
<b>TOTAL OTHER FINANCING SOURCES (USES)</b>	(550,000)	(550,000)	(500,000)	50,000
Net Change in Fund Balance	\$ (1,109,374)	\$ (1,109,374)	310,371	\$ 1,419,745
Fund Balance - Beginning of Year			3,341,568	
Fund Balance - End of Year			\$ 3,651,939	

See accompanying notes to required supplementary information.



**FRANKLIN COUNTY, ILLINOIS**  
**Schedule of Revenues, Expenditures, and Changes in Fund Balance**  
Original Budget, Final Budget, and Actual  
**JUVENILE DETENTION CENTER FUND**  
November 30, 2023

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance With Final Budget Positive or (Negative)</u>
<b>REVENUES</b>				
Intergovernmental				
Federal Salary Reimbursements	\$ 1,011,462	\$ 1,011,462	\$ 630,053	\$ (381,409)
Income Housing	765,000	765,000	554,205	(210,795)
Interest Income	-	-	323	323
Reimbursement of Expenditures	29,120	29,120	12,702	(16,418)
<b>TOTAL REVENUES</b>	<u>1,805,582</u>	<u>1,805,582</u>	<u>1,197,283</u>	<u>(608,299)</u>
<b>EXPENDITURES</b>				
<i>Current:</i>				
Public Safety	1,380,582	1,380,582	1,070,515	310,067
<i>Capital Outlay</i>	-	-	-	-
<b>TOTAL EXPENDITURES</b>	<u>1,380,582</u>	<u>1,380,582</u>	<u>1,070,515</u>	<u>310,067</u>
Excess (Deficiency) of Revenues Over Expenditures	<u>425,000</u>	<u>425,000</u>	<u>126,768</u>	<u>(298,232)</u>
<b>OTHER FINANCING SOURCES (USES)</b>				
Operating Transfer In	-	-	-	-
Operating Transfer Out	(425,000)	(425,000)	(287,144)	137,856
<b>TOTAL OTHER FINANCING SOURCS (USES)</b>	<u>(425,000)</u>	<u>(425,000)</u>	<u>(287,144)</u>	<u>137,856</u>
Net Change in Fund Balance	<u>\$ -</u>	<u>\$ -</u>	(160,376)	<u>\$ (160,376)</u>
Fund Balance - Beginning of Year			<u>(455,936)</u>	
Fund Balance - End of Year			<u>\$ (616,312)</u>	

See accompanying notes to required supplementary information.

**FRANKLIN COUNTY, ILLINOIS**  
**Schedule of Revenues, Expenditures, and Changes in Fund Balance**  
Original Budget, Final Budget, and Actual  
**JOINT BRIDGE FUND**  
November 30, 2023

	Original Budget	Final Budget	Actual	Variance With Final Budget Positive or (Negative)
<b>REVENUES</b>				
Taxes				
Property Tax	\$ 185,000	\$ 185,000	\$ 186,041	\$ 1,041
Grant Income	-	-	-	-
Interest Income	6,000	6,000	19,683	13,683
Reimbursement of Expenditures	10,000	10,000	-	(10,000)
<b>TOTAL REVENUES</b>	201,000	201,000	205,724	4,724
<b>EXPENDITURES</b>				
<i>Current:</i>				
Transportation	268,100	268,100	128,185	139,915
<i>Capital Outlay</i>	625,000	625,000	-	625,000
<b>TOTAL EXPENDITURES</b>	893,100	893,100	128,185	764,915
Excess (Deficiency) of Revenues Over Expenditures	(692,100)	(692,100)	77,539	769,639
<b>OTHER FINANCING SOURCES (USES)</b>				
Operating Transfer In	-	-	-	-
Operating Transfer Out	(60,000)	(60,000)	(28,269)	31,731
<b>TOTAL OTHER FINANCING SOURCES (USES)</b>	(60,000)	(60,000)	(28,269)	31,731
Net Change in Fund Balance	\$ (752,100)	\$ (752,100)	49,270	\$ 801,370
Fund Balance - Beginning of Year			874,737	
Fund Balance - End of Year			\$ 924,007	

See accompanying notes to required supplementary information.

**FRANKLIN COUNTY, ILLINOIS**  
Schedule of Revenues, Expenditures, and Changes in Fund Balance  
Original Budget, Final Budget, and Actual  
**COUNTY HIGHWAY FUND**  
November 30, 2023

	Original Budget	Final Budget	Actual	Variance With Final Budget Positive or (Negative)
<b>REVENUES</b>				
Taxes				
Property Tax	\$ 570,000	\$ 570,000	\$ 563,284	\$ (6,716)
Fees for Services	32,000	32,000	59,183	27,183
Interest Income	1,000	1,000	16,204	15,204
Reimbursement of Expenditures	209,600	209,600	206,453	(3,147)
Other	1,000	1,000	-	(1,000)
<b>TOTAL REVENUES</b>	813,600	813,600	845,124	31,524
<b>EXPENDITURES</b>				
<i>Current:</i>				
Transportation				
Highway Administration	286,700	286,700	223,998	62,702
County Highway Roads	853,500	853,500	725,230	128,270
County Highway Bridges	1,000	1,000	-	1,000
<i>Capital Outlay</i>	170,000	170,000	67,590	102,410
<b>TOTAL EXPENDITURES</b>	1,311,200	1,311,200	1,016,818	294,382
Excess (Deficiency) of Revenues Over Expenditures	(497,600)	(497,600)	(171,694)	325,906
<b>OTHER FINANCING SOURCES (USES)</b>				
Operating Transfer In	550,000	550,000	500,000	(50,000)
Operating Transfer Out	(400,000)	(400,000)	(324,768)	75,232
<b>TOTAL OTHER FINANCING SOURCS (USES)</b>	150,000	150,000	175,232	25,232
Net Change in Fund Balance	\$ (347,600)	\$ (347,600)	3,538	\$ 351,138
Fund Balance - Beginning of Year			894,183	
Fund Balance - End of Year			\$ 897,721	

See accompanying notes to required supplementary information.

**FRANKLIN COUNTY, ILLINOIS**  
Schedule of Revenues, Expenditures, and Changes in Fund Balance  
Original Budget, Final Budget, and Actual  
**COURTHOUSE PROJECT FUND**  
November 30, 2023

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance With Final Budget Positive or (Negative)</u>
<b>REVENUES</b>				
Intergovernmental	\$ 3,000,000	\$ 3,000,000	\$ 3,139,070	\$ 139,070
Grant Income	-	-	-	-
Interest Income	-	-	76,619	76,619
Other	-	-	-	-
<b>TOTAL REVENUES</b>	<u>3,000,000</u>	<u>3,000,000</u>	<u>3,215,689</u>	<u>215,689</u>
<b>EXPENDITURES</b>				
<i>Current</i>				
General Government	-	-	59,040	(59,040)
<i>Capital Outlay</i>				
General Government	-	-	228,732	(228,732)
<i>Debt Service</i>				
General Government	<u>3,000,000</u>	<u>3,000,000</u>	<u>6,370,145</u>	<u>(3,370,145)</u>
<b>TOTAL EXPENDITURES</b>	<u>3,000,000</u>	<u>3,000,000</u>	<u>6,657,917</u>	<u>(3,657,917)</u>
Excess (Deficiency) of Revenues Over Expenditures	<u>-</u>	<u>-</u>	<u>(3,442,228)</u>	<u>(3,442,228)</u>
<b>OTHER FINANCING SOURCES (USES)</b>				
Bond/Loan Proceeds	-	-	-	-
Operating Transfer In	-	-	-	-
Operating Transfer Out	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>TOTAL OTHER FINANCING SOURCS (USES)</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net Change in Fund Balance	<u>\$ -</u>	<u>\$ -</u>	<u>(3,442,228)</u>	<u>\$ (3,442,228)</u>
Fund Balance - Beginning of Year			<u>5,461,121</u>	
Fund Balance - End of Year			<u>\$ 2,018,893</u>	

See accompanying notes to required supplementary information.

**NOTES TO REQUIRED SUPPLEMENTARY INFORMATION**

**FRANKLIN COUNTY, ILLINOIS**  
**Notes to Required Supplementary Information**  
November 30, 2023

**Valuation Date:** Actuarially determined contribution rates are calculated as of December 31 each year, which is 12 months prior to the beginning of the fiscal year in which contributions are reported.

**Methods and Assumptions Used to Determine 2023 Contribution Rates:**

Actuarial Cost Method:	Aggregate entry age normal
Amortization Method:	Level percentage of payroll, closed
Remaining Amortization Period:	Non-Taxing bodies: 10-year rolling period Taxing bodies (Regular, SLEP, and ECO groups): 20-year closed period Early Retirement Incentive Plan liabilities: a period up to 10 years selected by the Employer upon adoption of ERI. SLEP supplemental liabilities attributable to Public Act 94-712 were financed over 15 years for most employers (five employers were financed over 16 years; one employer was financed over 17 years; two employers were financed over 18 years; one employer was financed over 21 years; three employers were financed over 24 years; four employers were
Asset Valuation Method:	5-year smoothed market; 20% corridor
Wage Growth:	2.75%
Price Inflation:	2.25%
Salary Increases:	2.75% to 13.75%, including inflation
Investment Rate of Return:	7.25%
Retirement Age:	Experience-based table of rates that are specific to the type of eligibility condition; last updated for the 2020 valuation pursuant to an experience study of the period 2017 to 2019.
Mortality:	For non-disabled retirees, the Pub-2010, Amount-Weighted, below-median income, General, Retiree, Male (adjusted 106%) and Female (adjusted 105%) tables, and future mortality improvements projected using scale MP-2020. For disabled retirees, the Pub-2010, Amount-Weighted, below-median income, General, Disabled Retiree, Male and Female (both unadjusted) tables, and future mortality improvements projected using scales MP-2020. For active members, the Pub-2010, Amount-Weighted, below-median income, General Employee, Male and Female (both unadjusted) tables, and future mortality improvements projected using scale MP-2020.

**Notes:** There were no benefit changes during the year.

The Schedule is based on Valuation Assumptions used in the December 31, 2021, actuarial valuation. There is a two-year lag between the valuation date and rate setting.

**FRANKLIN COUNTY, ILLINOIS**  
Notes to Required Supplementary Information-Concluded  
November 30, 2023

**NOTE B - Budgets and Budgetary Accounting**

The County annually prepares a budget and appropriations ordinance which includes most general, special revenue, and trust type funds. Once approved, the County Board may amend the legally adopted budget when unexpected modifications are required in the estimated revenues and/or appropriations. The budget information presented reflects the originally adopted budget and any budget modifications. The budget initiation process follows applicable statutes and regulations. The County does not employ encumbrance accounting, under which purchase orders, contracts, and other commitments for the expenditure of monies are recorded in order to reserve that portion of the applicable appropriation. Each fund's budget and appropriations ordinance is prepared on a detailed line item basis. Revenues are budgeted by source. Expenditures are budgeted by department and class as follows: services, materials, capital outlay, transfers, and debt service. This constitutes the legal level of control. Expenditures may not exceed appropriations at this level. Budget revisions at this level are subject to final review by the County Board. The budgets for all funds are prepared on the modified cash basis of accounting.

The annual budget is prepared by fund, function, and object, and includes information on the prior year, current year estimates, and requested appropriations for the next fiscal year. Prior to December 1, the proposed budget is presented by the County Board for review. The Board holds all applicable public hearings and may add to, subtract from, or change appropriations, but may not, however, change the form of the budget. All changes made must be changed by an affirmative vote of the County Board. The County's department heads and elected officials may make transfers of appropriations within a department. Transfers of appropriations between departments require the approval of the County Board. If requested, the Board may, by two-thirds majority vote, make supplemental or emergency appropriations from available resources and may reduce or transfer appropriations among funds or departments.

**NOTE C - Stewardship, Compliance, and Accountability**

The following funds' expenditures exceeded the budget amount for such expenditures:

Admin Impound Fee	\$ 11,181	EMA Grant	\$ 66,172
DUI Enforcement	\$ 4,860	Insurance Fund	\$ 49,113
EMA Donation	\$ 1,150	Cyber Crimes	\$ 8,232
Victim Assistance Grant	\$ 23,704	Coroner Fees	\$ 5,611
IL Public Risk Safety Grant	\$ 2,006	County Tourism	\$ 26,000
Animal Control Donation	\$ 5,537	Hazardous Mitigation Fund	\$ 18,070
Court Security	\$ 24,625	Geographic Information System	\$ 3,370
Senior Citizens Services	\$ 18,888	Bond & Interest Fund	\$ 2,400
911 Fund	\$ 86,147	Fringe Benefits	\$ 69,906
State's Attorney Drug Forfeiture	\$ 16,500		

The following funds had expenditures during the year but did not have an operating budget for the year ended November 30, 2023:

Township MFT	Sex Offender Fees	Fundraiser Equipment Fund
Sheriff's Fees Fund	Payroll Withholding	National Opioid Settlements
County Clerk Fees	County Clerk IMRF	LATCF Fund

## **SUPPLEMENTARY INFORMATION**



**COMBINING AND INDIVIDUAL FUND STATEMENTS AND SCHEDULES**

**FRANKLIN COUNTY, ILLINOIS**  
**Combining Balance Sheet**  
**NON-MAJOR GOVERNMENTAL FUNDS**  
**November 30, 2023**

	<b>SPECIAL REVENUE FUNDS</b>							
	Township Bridge Fund	Township Motor Fuel Tax	911 Fund	National School Lunch Program	Court Security Fund	Probation Services Fund	Social Security Fund	Insurance Fund
<b>ASSETS</b>								
Cash and Cash Equivalents	\$ 298,457	\$ -	\$ 1,302,816	\$ 5,822	\$ -	\$ 43,663	\$ 302,300	\$ 84,329
Restricted Cash and Cash Equivalents	-	1,182,350	-	-	-	-	-	-
Inventory	-	-	2,812	-	-	-	-	-
Prepaid Expenses	-	-	59,323	-	-	-	-	176,110
Grant Receivable	-	-	-	22	-	-	-	-
Property Tax Receivable	-	-	-	-	-	-	67,978	71,270
Other Receivables	-	124,666	120,306	-	-	-	-	-
Due From Other Funds	-	-	-	-	10,893	2,886	4,633	12,193
<b>TOTAL ASSETS</b>	<u>298,457</u>	<u>1,307,016</u>	<u>1,485,257</u>	<u>5,844</u>	<u>10,893</u>	<u>46,549</u>	<u>374,911</u>	<u>343,902</u>
<b>DEFERRED OUTFLOWS OF RESOURCES</b>								
None	-	-	-	-	-	-	-	-
<b>TOTAL ASSETS AND DEFERRED OUTFLOWS OF RESOURCES</b>	<u>\$ 298,457</u>	<u>\$ 1,307,016</u>	<u>\$ 1,485,257</u>	<u>\$ 5,844</u>	<u>\$ 10,893</u>	<u>\$ 46,549</u>	<u>\$ 374,911</u>	<u>\$ 343,902</u>
<b>LIABILITIES</b>								
Cash Overdraft	\$ -	\$ -	\$ -	\$ -	\$ 10,219	\$ -	\$ -	\$ -
Accounts Payable	-	10,080	12,635	-	-	-	-	1,422
Accrued Expense	-	-	-	-	6,497	-	-	-
Due to Other Funds	-	-	11,962	-	-	-	-	-
<b>TOTAL LIABILITIES</b>	<u>-</u>	<u>10,080</u>	<u>24,597</u>	<u>-</u>	<u>16,716</u>	<u>-</u>	<u>-</u>	<u>1,422</u>
<b>DEFERRED INFLOWS OF RESOURCES</b>								
Grant Funds	-	-	-	-	-	-	-	-
<b>FUND BALANCES</b>								
Nonspendable	-	-	62,135	-	-	-	-	176,110
Restricted	-	1,296,936	-	-	-	-	-	-
Committed	298,457	-	250,000	-	-	-	374,911	166,370
Assigned	-	-	1,148,525	5,844	-	46,549	-	-
Unassigned	-	-	-	-	(5,823)	-	-	-
<b>TOTAL FUND BALANCES</b>	<u>298,457</u>	<u>1,296,936</u>	<u>1,460,660</u>	<u>5,844</u>	<u>(5,823)</u>	<u>46,549</u>	<u>374,911</u>	<u>342,480</u>
<b>TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND FUND BALANCES</b>	<u>\$ 298,457</u>	<u>\$ 1,307,016</u>	<u>\$ 1,485,257</u>	<u>\$ 5,844</u>	<u>\$ 10,893</u>	<u>\$ 46,549</u>	<u>\$ 374,911</u>	<u>\$ 343,902</u>

**FRANKLIN COUNTY, ILLINOIS**  
**Combining Balance Sheet**  
NON-MAJOR GOVERNMENTAL FUNDS-CONTINUED  
November 30, 2023

	<b>SPECIAL REVENUE FUNDS</b>							
	Court Automation Fund	Recycling Program Fund	Court Document Storage	Recording & Computer Fund	Tax Sale Automation Fund	Federal Aid Matching Fund	Animal Control Donation	Social Security Administration
<b>ASSETS</b>								
Cash and Cash Equivalents	\$ 42,410	\$ -	\$ 124,492	\$ 197,490	\$ 18,017	\$ 1,029,704	\$ 39,275	\$ 8,126
Restricted Cash and Cash Equivalents	-	-	-	-	-	-	-	-
Inventory	-	-	-	-	-	-	-	-
Prepaid Expenses	-	-	-	-	-	-	-	-
Grant Receivable	-	-	-	-	-	-	-	-
Property Tax Receivable	-	-	-	-	-	30,936	-	-
Other Receivables	-	-	-	-	-	-	-	-
Due From Other Funds	4,595	-	4,323	3,468	-	-	-	-
<b>TOTAL ASSETS</b>	<u>47,005</u>	<u>-</u>	<u>128,815</u>	<u>200,958</u>	<u>18,017</u>	<u>1,060,640</u>	<u>39,275</u>	<u>8,126</u>
<b>DEFERRED OUTFLOWS OF RESOURCES</b>								
None	-	-	-	-	-	-	-	-
<b>TOTAL ASSETS AND DEFERRED OUTFLOWS OF RESOURCES</b>	<u>\$ 47,005</u>	<u>\$ -</u>	<u>\$ 128,815</u>	<u>\$ 200,958</u>	<u>\$ 18,017</u>	<u>\$ 1,060,640</u>	<u>\$ 39,275</u>	<u>\$ 8,126</u>
<b>LIABILITIES</b>								
Cash Overdraft	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Accounts Payable	-	-	247	690	-	38,430	-	-
Accrued Expense	1,400	-	-	-	-	-	-	-
Due to Other Funds	-	-	-	-	-	-	-	8,126
<b>TOTAL LIABILITIES</b>	<u>1,400</u>	<u>-</u>	<u>247</u>	<u>690</u>	<u>-</u>	<u>38,430</u>	<u>-</u>	<u>8,126</u>
<b>DEFERRED INFLOWS OF RESOURCES</b>								
Grant Funds	-	-	-	-	-	-	-	-
<b>FUND BALANCES</b>								
Nonspendable	-	-	-	-	-	-	-	-
Restricted	-	-	-	-	-	-	-	-
Committed	-	-	-	-	-	1,022,210	-	-
Assigned	45,605	-	128,568	200,268	18,017	-	39,275	-
Unassigned	-	-	-	-	-	-	-	-
<b>TOTAL FUND BALANCES</b>	<u>45,605</u>	<u>-</u>	<u>128,568</u>	<u>200,268</u>	<u>18,017</u>	<u>1,022,210</u>	<u>39,275</u>	<u>-</u>
<b>TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND FUND BALANCES</b>	<u>\$ 47,005</u>	<u>\$ -</u>	<u>\$ 128,815</u>	<u>\$ 200,958</u>	<u>\$ 18,017</u>	<u>\$ 1,060,640</u>	<u>\$ 39,275</u>	<u>\$ 8,126</u>

**FRANKLIN COUNTY, ILLINOIS**  
Combining Balance Sheet  
NON-MAJOR GOVERNMENTAL FUNDS-CONTINUED  
November 30, 2023

	<b>SPECIAL REVENUE FUNDS</b>							
	Victim Impact Fund	DUI Enforcement Fund	Geographic Information System	Animal Control Fund	LATCF Fund	Sheriff County Forfeiture	Fringe Benefit Fund	Victim Assistance Grant
<b>ASSETS</b>								
Cash and Cash Equivalents	\$ 23,647	\$ 21,926	\$ 429,009	\$ -	\$ 154,552	\$ 20,842	\$ -	\$ -
Restricted Cash and Cash Equivalents	-	-	-	-	-	-	-	15,399
Inventory	-	-	-	-	-	-	-	-
Prepaid Expenses	-	-	3,190	-	-	-	-	-
Grant Receivable	-	-	-	-	-	-	-	-
Property Tax Receivable	-	-	-	-	-	-	-	-
Other Receivables	-	-	-	-	-	-	-	-
Due From Other Funds	-	-	8,442	-	-	-	9,998	-
<b>TOTAL ASSETS</b>	<u>23,647</u>	<u>21,926</u>	<u>440,641</u>	<u>-</u>	<u>154,552</u>	<u>20,842</u>	<u>9,998</u>	<u>15,399</u>
<b>DEFERRED OUTFLOWS OF RESOURCES</b>								
None	-	-	-	-	-	-	-	-
<b>TOTAL ASSETS AND DEFERRED OUTFLOWS OF RESOURCES</b>	<u>\$ 23,647</u>	<u>\$ 21,926</u>	<u>\$ 440,641</u>	<u>\$ -</u>	<u>\$ 154,552</u>	<u>\$ 20,842</u>	<u>\$ 9,998</u>	<u>\$ 15,399</u>
<b>LIABILITIES</b>								
Cash Overdraft	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Accounts Payable	-	-	-	-	-	-	-	-
Accrued Expense	-	-	2,692	-	-	-	-	-
Due to Other Funds	-	-	-	-	-	-	-	-
<b>TOTAL LIABILITIES</b>	<u>-</u>	<u>-</u>	<u>2,692</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>DEFERRED INFLOWS OF RESOURCES</b>								
Grant Funds	-	-	-	-	-	-	-	-
<b>FUND BALANCES</b>								
Nonspendable	-	-	3,190	-	-	-	-	-
Restricted	-	-	-	-	-	-	-	15,399
Committed	-	-	-	-	-	-	-	-
Assigned	23,647	21,926	434,759	-	154,552	20,842	9,998	-
Unassigned	-	-	-	-	-	-	-	-
<b>TOTAL FUND BALANCES</b>	<u>23,647</u>	<u>21,926</u>	<u>437,949</u>	<u>-</u>	<u>154,552</u>	<u>20,842</u>	<u>9,998</u>	<u>15,399</u>
<b>TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND FUND BALANCES</b>	<u>\$ 23,647</u>	<u>\$ 21,926</u>	<u>\$ 440,641</u>	<u>\$ -</u>	<u>\$ 154,552</u>	<u>\$ 20,842</u>	<u>\$ 9,998</u>	<u>\$ 15,399</u>

**FRANKLIN COUNTY, ILLINOIS**  
Combining Balance Sheet  
NON-MAJOR GOVERNMENTAL FUNDS-CONTINUED  
November 30, 2023

	<b>SPECIAL REVENUE FUNDS</b>							
	State's Atty Drug Forfeiture	Youth Diversion Program	Death Certificate Surcharge	Rental Housing Support	Law Library Fund	Child Support Fund	Indemnity Fund	Sheriff's Fees Fund
<b>ASSETS</b>								
Cash and Cash Equivalents	\$ 13,708	\$ 115,436	\$ 12,010	\$ 15,694	\$ 89,803	\$ 17,769	\$ 154,783	\$ 5,760
Restricted Cash and Cash Equivalents	-	-	-	-	-	-	-	-
Inventory	-	-	-	-	-	-	-	-
Prepaid Expenses	-	-	-	-	-	-	-	-
Grant Receivable	-	-	-	-	-	-	-	-
Property Tax Receivable	-	-	-	-	-	-	-	-
Other Receivables	-	-	-	-	-	-	-	-
Due From Other Funds	-	52	-	-	1,760	651	-	-
<b>TOTAL ASSETS</b>	<u>13,708</u>	<u>115,488</u>	<u>12,010</u>	<u>15,694</u>	<u>91,563</u>	<u>18,420</u>	<u>154,783</u>	<u>5,760</u>
<b>DEFERRED OUTFLOWS OF RESOURCES</b>								
None	-	-	-	-	-	-	-	-
<b>TOTAL ASSETS AND DEFERRED OUTFLOWS OF RESOURCES</b>	<u>\$ 13,708</u>	<u>\$ 115,488</u>	<u>\$ 12,010</u>	<u>\$ 15,694</u>	<u>\$ 91,563</u>	<u>\$ 18,420</u>	<u>\$ 154,783</u>	<u>\$ 5,760</u>
<b>LIABILITIES</b>								
Cash Overdraft	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Accounts Payable	-	-	-	-	1,422	-	-	5,234
Accrued Expense	-	-	-	-	-	-	-	-
Due to Other Funds	-	-	-	-	-	-	-	-
<b>TOTAL LIABILITIES</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>1,422</u>	<u>-</u>	<u>-</u>	<u>5,234</u>
<b>DEFERRED INFLOWS OF RESOURCES</b>								
Grant Funds	-	-	-	-	-	-	-	-
<b>FUND BALANCES</b>								
Nonspendable	-	-	-	-	-	-	-	-
Restricted	-	-	-	-	-	-	-	-
Committed	-	-	-	-	-	-	-	-
Assigned	13,708	115,488	12,010	15,694	90,141	18,420	154,783	526
Unassigned	-	-	-	-	-	-	-	-
<b>TOTAL FUND BALANCES</b>	<u>13,708</u>	<u>115,488</u>	<u>12,010</u>	<u>15,694</u>	<u>90,141</u>	<u>18,420</u>	<u>154,783</u>	<u>526</u>
<b>TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND FUND BALANCES</b>	<u>\$ 13,708</u>	<u>\$ 115,488</u>	<u>\$ 12,010</u>	<u>\$ 15,694</u>	<u>\$ 91,563</u>	<u>\$ 18,420</u>	<u>\$ 154,783</u>	<u>\$ 5,760</u>

**FRANKLIN COUNTY, ILLINOIS**  
**Combining Balance Sheet**  
**NON-MAJOR GOVERNMENTAL FUNDS-CONTINUED**  
November 30, 2023

	<b>SPECIAL REVENUE FUNDS</b>								
	IL Public Risk Safety Grant	Cyber Crimes Fund	Hazardous Materials Grant	Fundraiser Equipment Fund	County Clerk Fees	Sex Offender Fees	EMA Donation Fund	Co Clerk IL Municipal Retirement Fund	Admin Impound Fee
<b>ASSETS</b>									
Cash and Cash Equivalents	\$ 10,395	\$ 192	\$ -	\$ 3,132	\$ 57,972	\$ 2,905	\$ 4,024	\$ 428,209	\$ 2,469
Restricted Cash and Cash Equivalents	-	-	-	-	-	-	-	-	-
Inventory	-	-	-	-	-	-	-	-	-
Prepaid Expenses	-	-	-	-	-	-	-	-	-
Grant Receivable	-	-	11,243	-	-	-	-	-	-
Property Tax Receivable	-	-	-	-	-	-	-	48,565	-
Other Receivables	-	-	-	-	-	-	-	-	-
Due From Other Funds	-	-	195	-	-	-	-	35,063	-
<b>TOTAL ASSETS</b>	<u>10,395</u>	<u>192</u>	<u>11,438</u>	<u>3,132</u>	<u>57,972</u>	<u>2,905</u>	<u>4,024</u>	<u>511,837</u>	<u>2,469</u>
<b>DEFERRED OUTFLOWS OF RESOURCES</b>									
None	-	-	-	-	-	-	-	-	-
<b>TOTAL ASSETS AND DEFERRED OUTFLOWS OF RESOURCES</b>	<u>\$ 10,395</u>	<u>\$ 192</u>	<u>\$ 11,438</u>	<u>\$ 3,132</u>	<u>\$ 57,972</u>	<u>\$ 2,905</u>	<u>\$ 4,024</u>	<u>\$ 511,837</u>	<u>\$ 2,469</u>
<b>LIABILITIES</b>									
Cash Overdraft	\$ -	\$ -	\$ 26,199	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Accounts Payable	-	-	-	-	-	-	-	-	-
Accrued Expense	-	-	1,333	-	-	-	-	89,337	-
Due to Other Funds	-	-	-	-	42,257	-	-	47,921	-
<b>TOTAL LIABILITIES</b>	<u>-</u>	<u>-</u>	<u>27,532</u>	<u>-</u>	<u>42,257</u>	<u>-</u>	<u>-</u>	<u>137,258</u>	<u>-</u>
<b>DEFERRED INFLOWS OF RESOURCES</b>									
Grant Funds	-	-	-	-	-	-	-	-	-
<b>FUND BALANCES</b>									
Nonspendable	-	-	-	-	-	-	-	-	-
Restricted	-	-	-	-	-	-	-	-	-
Committed	-	-	-	-	-	-	-	374,579	-
Assigned	10,395	192	-	3,132	15,715	2,905	4,024	-	2,469
Unassigned	-	-	(16,094)	-	-	-	-	-	-
<b>TOTAL FUND BALANCES</b>	<u>10,395</u>	<u>192</u>	<u>(16,094)</u>	<u>3,132</u>	<u>15,715</u>	<u>2,905</u>	<u>4,024</u>	<u>374,579</u>	<u>2,469</u>
<b>TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND FUND BALANCES</b>	<u>\$ 10,395</u>	<u>\$ 192</u>	<u>\$ 11,438</u>	<u>\$ 3,132</u>	<u>\$ 57,972</u>	<u>\$ 2,905</u>	<u>\$ 4,024</u>	<u>\$ 511,837</u>	<u>\$ 2,469</u>

**FRANKLIN COUNTY, ILLINOIS**  
**Combining Balance Sheet**  
NON-MAJOR GOVERNMENTAL FUNDS-CONTINUED  
November 30, 2023

	<b>SPECIAL REVENUE FUNDS</b>							
	Fire Construction Grant	Payroll Withholding Fund	Mobile Home Tax Sale Automation	Indemnity Mobile Home	Coroner Fees Fund	Drug Enforcement Fund	State's Attorney Anti-Crime	Drug Court Fund
<b>ASSETS</b>								
Cash and Cash Equivalents	\$ -	\$ 460	\$ 4,429	\$ 13,185	\$ 41,670	\$ 730	\$ 141,803	\$ 43,909
Restricted Cash and Cash Equivalents	-	-	-	-	-	-	-	-
Inventory	-	-	-	-	-	-	-	-
Prepaid Expenses	-	-	-	-	-	-	-	-
Grant Receivable	-	-	-	-	-	-	-	-
Property Tax Receivable	-	-	-	-	-	-	-	-
Other Receivables	-	-	-	-	-	-	-	-
Due From Other Funds	-	-	-	-	-	-	9,930	52
<b>TOTAL ASSETS</b>	<u>-</u>	<u>460</u>	<u>4,429</u>	<u>13,185</u>	<u>41,670</u>	<u>730</u>	<u>151,733</u>	<u>43,961</u>
<b>DEFERRED OUTFLOWS OF RESOURCES</b>								
None	-	-	-	-	-	-	-	-
<b>TOTAL ASSETS AND DEFERRED OUTFLOWS OF RESOURCES</b>	<u>\$ -</u>	<u>\$ 460</u>	<u>\$ 4,429</u>	<u>\$ 13,185</u>	<u>\$ 41,670</u>	<u>\$ 730</u>	<u>\$ 151,733</u>	<u>\$ 43,961</u>
<b>LIABILITIES</b>								
Cash Overdraft	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Accounts Payable	-	-	-	-	-	-	892	-
Accrued Expense	-	1,455	-	-	-	-	2,438	-
Due to Other Funds	-	-	-	-	-	-	-	-
<b>TOTAL LIABILITIES</b>	<u>-</u>	<u>1,455</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>3,330</u>	<u>-</u>
<b>DEFERRED INFLOWS OF RESOURCES</b>								
Grant Funds	-	-	-	-	-	-	-	-
<b>FUND BALANCES</b>								
Nonspendable	-	-	-	-	-	-	-	-
Restricted	-	-	-	-	-	-	-	-
Committed	-	-	-	-	-	-	-	-
Assigned	-	-	4,429	13,185	41,670	730	148,403	43,961
Unassigned	-	(995)	-	-	-	-	-	-
<b>TOTAL FUND BALANCES</b>	<u>-</u>	<u>(995)</u>	<u>4,429</u>	<u>13,185</u>	<u>41,670</u>	<u>730</u>	<u>148,403</u>	<u>43,961</u>
<b>TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND FUND BALANCES</b>	<u>\$ -</u>	<u>\$ 460</u>	<u>\$ 4,429</u>	<u>\$ 13,185</u>	<u>\$ 41,670</u>	<u>\$ 730</u>	<u>\$ 151,733</u>	<u>\$ 43,961</u>

**FRANKLIN COUNTY, ILLINOIS**  
**Combining Balance Sheet**  
**NON-MAJOR GOVERNMENTAL FUNDS-CONTINUED**  
 November 30, 2023

	<b>SPECIAL REVENUE FUNDS</b>								
	State's Atty Records Automation	2017 Certificate & Interest Repayment	Drug Task Force	Southern IL Drug Task Force	Bond & Interest Fund	Senior Citizens Services	Hazardous Mitigation Fund	Voting Election Assist.	Police Vehicle Fund
<b>ASSETS</b>									
Cash and Cash Equivalents	\$ -	\$ -	\$ 22	\$ 1,697	\$ 75,079	\$ 34,560	\$ -	\$ 7,320	\$ -
Restricted Cash and Cash Equivalents	-	-	-	-	-	-	40	-	-
Inventory	-	-	-	-	-	-	-	-	-
Prepaid Expenses	-	-	-	-	-	-	-	-	-
Grant Receivable	-	-	-	-	-	-	-	-	-
Property Tax Receivable	-	-	-	-	33,356	5,282	-	-	-
Other Receivables	-	-	-	-	-	-	-	-	-
Due From Other Funds	294	-	-	-	-	-	-	-	-
<b>TOTAL ASSETS</b>	<u>294</u>	<u>-</u>	<u>22</u>	<u>1,697</u>	<u>108,435</u>	<u>39,842</u>	<u>40</u>	<u>7,320</u>	<u>-</u>
<b>DEFERRED OUTFLOWS OF RESOURCES</b>									
None	-	-	-	-	-	-	-	-	-
<b>TOTAL ASSETS AND DEFERRED OUTFLOWS OF RESOURCES</b>	<u>\$ 294</u>	<u>\$ -</u>	<u>\$ 22</u>	<u>\$ 1,697</u>	<u>\$ 108,435</u>	<u>\$ 39,842</u>	<u>\$ 40</u>	<u>\$ 7,320</u>	<u>\$ -</u>
<b>LIABILITIES</b>									
Cash Overdraft	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Accounts Payable	-	-	-	-	-	17,206	-	-	-
Accrued Expense	-	-	-	-	-	-	-	-	-
Due to Other Funds	-	-	-	-	-	-	-	-	-
<b>TOTAL LIABILITIES</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>17,206</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>DEFERRED INFLOWS OF RESOURCES</b>									
Grant Funds	-	-	-	-	-	-	-	-	-
<b>FUND BALANCES</b>									
Nonspendable	-	-	-	-	-	-	-	-	-
Restricted	-	-	-	-	-	-	40	-	-
Committed	-	-	-	-	108,435	22,636	-	-	-
Assigned	294	-	22	1,697	-	-	-	7,320	-
Unassigned	-	-	-	-	-	-	-	-	-
<b>TOTAL FUND BALANCES</b>	<u>294</u>	<u>-</u>	<u>22</u>	<u>1,697</u>	<u>108,435</u>	<u>22,636</u>	<u>40</u>	<u>7,320</u>	<u>-</u>
<b>TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND FUND BALANCES</b>	<u>\$ 294</u>	<u>\$ -</u>	<u>\$ 22</u>	<u>\$ 1,697</u>	<u>\$ 108,435</u>	<u>\$ 39,842</u>	<u>\$ 40</u>	<u>\$ 7,320</u>	<u>\$ -</u>



**FRANKLIN COUNTY, ILLINOIS**  
**Combining Balance Sheet**  
**NON-MAJOR GOVERNMENTAL FUNDS-CONCLUDED**  
November 30, 2023

	<b>SPECIAL REVENUE FUNDS</b>								
	Sheriff's Grants Fund	CASA Fund	EMA Grant Fund	Campbell Building Construction	Drug Addiction Service Fee Fund	IL Municipal Retirement Clearing	National Opioid Settlements	Special County Bridge Fund	Total Non-Major Funds
<b>ASSETS</b>									
Cash and Cash Equivalents	\$ -	\$ 6,016	\$ -	\$ -	\$ 1,485	\$ -	\$ 38,464	\$ 676,227	\$ 6,168,194
Restricted Cash and Cash Equivalents	7,688	-	18,840	-	-	-	-	-	1,224,317
Inventory	-	-	-	-	-	-	-	-	2,812
Prepaid Expenses	-	-	-	-	-	-	-	-	238,623
Grant Receivable	-	-	-	-	-	-	-	-	11,265
Property Tax Receivable	-	-	-	-	-	-	-	-	257,387
Other Receivables	-	-	-	-	-	-	-	-	244,972
Due From Other Funds	-	210	-	-	15	568	-	-	110,221
<b>TOTAL ASSETS</b>	<u>7,688</u>	<u>6,226</u>	<u>18,840</u>	<u>-</u>	<u>1,500</u>	<u>568</u>	<u>38,464</u>	<u>676,227</u>	<u>8,257,791</u>
<b>DEFERRED OUTFLOWS OF RESOURCES</b>									
None	-	-	-	-	-	-	-	-	-
<b>TOTAL ASSETS AND DEFERRED OUTFLOWS OF RESOURCES</b>	<u>\$ 7,688</u>	<u>\$ 6,226</u>	<u>\$ 18,840</u>	<u>\$ -</u>	<u>\$ 1,500</u>	<u>\$ 568</u>	<u>\$ 38,464</u>	<u>\$ 676,227</u>	<u>\$ 8,257,791</u>
<b>LIABILITIES</b>									
Cash Overdraft	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 5,876	\$ -	\$ -	\$ 42,294
Accounts Payable	-	-	-	-	-	-	-	-	88,258
Accrued Expense	-	-	-	-	-	-	-	-	105,152
Due to Other Funds	-	-	-	-	-	6,518	-	-	116,784
<b>TOTAL LIABILITIES</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>12,394</u>	<u>-</u>	<u>-</u>	<u>352,488</u>
<b>DEFERRED INFLOWS OF RESOURCES</b>									
Grant Funds	-	-	-	-	-	-	-	-	-
<b>FUND BALANCES</b>									
Nonspendable	-	-	-	-	-	-	-	-	241,435
Restricted	7,688	-	18,840	-	-	-	-	-	1,338,903
Committed	-	-	-	-	-	-	-	-	2,617,598
Assigned	-	6,226	-	-	1,500	-	38,464	676,227	3,742,105
Unassigned	-	-	-	-	-	(11,826)	-	-	(34,738)
<b>TOTAL FUND BALANCES</b>	<u>7,688</u>	<u>6,226</u>	<u>18,840</u>	<u>-</u>	<u>1,500</u>	<u>(11,826)</u>	<u>38,464</u>	<u>676,227</u>	<u>7,905,303</u>
<b>TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND FUND BALANCES</b>	<u>\$ 7,688</u>	<u>\$ 6,226</u>	<u>\$ 18,840</u>	<u>\$ -</u>	<u>\$ 1,500</u>	<u>\$ 568</u>	<u>\$ 38,464</u>	<u>\$ 676,227</u>	<u>\$ 8,257,791</u>

**FRANKLIN COUNTY, ILLINOIS**  
**Combining Statement of Revenues, Expenditures, and Changes in Fund Balances**  
**NON-MAJOR GOVERNMENTAL FUNDS**  
**For the Year Ended November 30, 2023**

	<b>SPECIAL REVENUE FUNDS</b>							
	Township Bridge Fund	Township Motor Fuel Tax	911 Fund	National School Lunch Program	Court Security Fund	Probation Services Fund	Social Security Fund	Insurance Fund
<b>REVENUES</b>								
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 464,407	\$ 486,897
Intergovernmental	13,525	1,396,990	-	-	-	-	-	-
Grant Income	173,134	-	60,343	38,732	-	-	-	-
Fees for Services	-	-	576,417	-	139,960	44,432	-	-
Interest Income	4,187	37,422	28,079	76	-	-	-	-
Reimbursement of Expenditures	-	-	-	-	-	-	299,793	480,099
Other	-	-	-	-	-	-	5,725	-
<b>TOTAL REVENUES</b>	<b>190,846</b>	<b>1,434,412</b>	<b>664,839</b>	<b>38,808</b>	<b>139,960</b>	<b>44,432</b>	<b>769,925</b>	<b>966,996</b>
<b>EXPENDITURES</b>								
<i>Current:</i>								
General Government	-	-	-	-	-	-	696,917	859,113
Public Safety	-	-	346,258	-	-	-	-	-
Public Welfare	-	-	-	37,616	-	-	-	-
Judiciary and Court Related	-	-	-	-	174,625	45,278	-	-
Transportation	145,026	1,492,279	-	-	-	-	-	-
<i>Capital Outlay</i>								
General Government	-	-	-	-	-	-	-	-
Public Safety	-	-	51,033	-	-	-	-	-
Public Welfare	-	-	-	-	-	-	-	-
Judiciary and Court Related	-	-	-	-	-	-	-	-
Transportation	-	-	-	-	-	-	-	-
<i>Debt Service</i>	-	-	-	-	-	-	-	-
<b>TOTAL EXPENDITURES</b>	<b>145,026</b>	<b>1,492,279</b>	<b>397,291</b>	<b>37,616</b>	<b>174,625</b>	<b>45,278</b>	<b>696,917</b>	<b>859,113</b>
Excess (Deficiency) of Revenues Over Expenditures	45,820	(57,867)	267,548	1,192	(34,665)	(846)	73,008	107,883
<b>OTHER FINANCING SOURCES (USES)</b>								
Loan Proceeds	-	-	-	-	-	-	-	-
Operating Transfers In	13,525	-	-	-	89,747	-	-	-
Operating Transfers Out	-	-	-	-	(66,794)	-	(301)	(33,292)
<b>TOTAL OTHER FINANCING SOURCES (USES)</b>	<b>13,525</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>22,953</b>	<b>-</b>	<b>(301)</b>	<b>(33,292)</b>
<b>Net Change in Fund Balances</b>	<b>59,345</b>	<b>(57,867)</b>	<b>267,548</b>	<b>1,192</b>	<b>(11,712)</b>	<b>(846)</b>	<b>72,707</b>	<b>74,591</b>
Fund Balances - Beginning of Year	239,112	1,354,803	1,193,112	4,652	5,889	47,395	302,204	267,889
Fund Balances - End of Year	\$ 298,457	\$ 1,296,936	\$ 1,460,660	\$ 5,844	\$ (5,823)	\$ 46,549	\$ 374,911	\$ 342,480

**FRANKLIN COUNTY, ILLINOIS**  
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances  
NON-MAJOR GOVERNMENTAL FUNDS-CONTINUED  
For the Year Ended November 30, 2023

	<b>SPECIAL REVENUE FUNDS</b>							
	Court Automation Fund	Recycling Program Fund	Court Document Storage	Recording & Computer Fund	Tax Sale Automation Fund	Federal Aid Matching Fund	Animal Control Donation	Social Security Administration
<b>REVENUES</b>								
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 211,346	\$ -	\$ -
Intergovernmental	-	-	-	-	-	-	-	-
Grant Income	-	-	-	-	-	-	-	-
Fees for Services	59,831	-	59,142	46,417	13,265	-	-	-
Interest Income	1,696	-	4,504	-	437	22,671	1,700	-
Reimbursement of Expenditures	-	-	-	7,422	-	38,909	-	-
Other	-	-	-	-	-	-	6,225	-
<b>TOTAL REVENUES</b>	<u>61,527</u>	<u>-</u>	<u>63,646</u>	<u>53,839</u>	<u>13,702</u>	<u>272,926</u>	<u>7,925</u>	<u>-</u>
<b>EXPENDITURES</b>								
<i>Current:</i>								
General Government	-	-	-	1,290	9,588	-	-	-
Public Safety	-	-	-	-	-	-	7,537	-
Public Welfare	-	-	-	-	-	-	-	-
Judiciary and Court Related	40,746	-	40,071	-	-	-	-	-
Transportation	-	-	-	-	-	191,063	-	-
<i>Capital Outlay</i>								
General Government	-	-	-	-	-	-	-	-
Public Safety	-	-	-	-	-	-	-	-
Public Welfare	-	-	-	-	-	-	-	-
Judiciary and Court Related	-	-	-	-	-	-	-	-
Transportation	-	-	-	-	-	-	-	-
<i>Debt Service</i>								
<b>TOTAL EXPENDITURES</b>	<u>40,746</u>	<u>-</u>	<u>40,071</u>	<u>1,290</u>	<u>9,588</u>	<u>191,063</u>	<u>7,537</u>	<u>-</u>
Excess (Deficiency) of Revenues Over Expenditures	20,781	-	23,575	52,549	4,114	81,863	388	-
<b>OTHER FINANCING SOURCES (USES)</b>								
Loan Proceeds	-	-	-	-	-	-	-	-
Operating Transfers In	-	-	-	-	-	-	-	-
Operating Transfers Out	(19,466)	-	(45)	-	-	-	-	-
<b>TOTAL OTHER FINANCING SOURCES (USES)</b>	<u>(19,466)</u>	<u>-</u>	<u>(45)</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>Net Change in Fund Balances</b>	1,315	-	23,530	52,549	4,114	81,863	388	-
Fund Balances - Beginning of Year	44,290	-	105,038	147,719	13,903	940,347	38,887	-
Fund Balances - End of Year	<u>\$ 45,605</u>	<u>\$ -</u>	<u>\$ 128,568</u>	<u>\$ 200,268</u>	<u>\$ 18,017</u>	<u>\$ 1,022,210</u>	<u>\$ 39,275</u>	<u>\$ -</u>

**FRANKLIN COUNTY, ILLINOIS**  
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances  
NON-MAJOR GOVERNMENTAL FUNDS-CONTINUED  
For the Year Ended November 30, 2023

	<b>SPECIAL REVENUE FUNDS</b>							
	Victim Impact Fund	DUI Enforcement Fund	Geographic Information System	Animal Control Fund	LATCF Fund	Sheriff County Forfeiture	Fringe Benefit Fund	Victim Assistance Grant
<b>REVENUES</b>								
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Intergovernmental	-	-	-	-	-	-	-	-
Grant Income	-	-	-	-	-	-	-	100,581
Fees for Services	-	5,259	124,797	74,538	-	72	-	-
Interest Income	992	964	18,242	2,006	3,990	272	-	291
Reimbursement of Expenditures	-	-	-	-	-	-	846,329	-
Other	-	-	-	-	150,562	-	-	-
<b>TOTAL REVENUES</b>	<u>992</u>	<u>6,223</u>	<u>143,039</u>	<u>76,544</u>	<u>154,552</u>	<u>344</u>	<u>846,329</u>	<u>100,872</u>
<b>EXPENDITURES</b>								
<i>Current:</i>								
General Government	-	-	126,496	-	-	-	1,654,166	-
Public Safety	-	11,360	-	-	-	417	-	-
Public Welfare	-	-	-	-	-	-	-	-
Judiciary and Court Related	-	-	-	-	-	-	-	107,704
Transportation	-	-	-	-	-	-	-	-
<i>Capital Outlay</i>								
General Government	-	-	-	-	-	-	-	-
Public Safety	-	-	-	-	-	-	-	-
Public Welfare	-	-	-	-	-	-	-	-
Judiciary and Court Related	-	-	-	-	-	-	-	-
Transportation	-	-	-	-	-	-	-	-
<i>Debt Service</i>	-	-	-	-	-	-	-	-
<b>TOTAL EXPENDITURES</b>	<u>-</u>	<u>11,360</u>	<u>126,496</u>	<u>-</u>	<u>-</u>	<u>417</u>	<u>1,654,166</u>	<u>107,704</u>
Excess (Deficiency) of Revenues Over Expenditures	992	(5,137)	16,543	76,544	154,552	(73)	(807,837)	(6,832)
<b>OTHER FINANCING SOURCES (USES)</b>								
Loan Proceeds	-	-	-	-	-	-	-	-
Operating Transfers In	-	-	-	-	-	-	807,272	-
Operating Transfers Out	-	-	(29,654)	(74,678)	-	-	-	-
<b>TOTAL OTHER FINANCING SOURCES (USES)</b>	<u>-</u>	<u>-</u>	<u>(29,654)</u>	<u>(74,678)</u>	<u>-</u>	<u>-</u>	<u>807,272</u>	<u>-</u>
<b>Net Change in Fund Balances</b>	992	(5,137)	(13,111)	1,866	154,552	(73)	(565)	(6,832)
Fund Balances - Beginning of Year	22,655	27,063	451,060	(1,866)	-	20,915	10,563	22,231
Fund Balances - End of Year	<u>\$ 23,647</u>	<u>\$ 21,926</u>	<u>\$ 437,949</u>	<u>\$ -</u>	<u>\$ 154,552</u>	<u>\$ 20,842</u>	<u>\$ 9,998</u>	<u>\$ 15,399</u>

**FRANKLIN COUNTY, ILLINOIS**  
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances  
NON-MAJOR GOVERNMENTAL FUNDS-CONTINUED  
For the Year Ended November 30, 2023

	<b>SPECIAL REVENUE FUNDS</b>							
	State's Atty Drug Forfeiture	Youth Diversion Program	Death Certificate Surcharge	Rental Housing Support	Law Library Fund	Child Support Fund	Indemnity Fund	Sheriff's Fees Fund
<b>REVENUES</b>								
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Intergovernmental	-	-	3,365	-	-	-	-	-
Grant Income	-	-	-	-	-	-	-	-
Fees for Services	-	443	-	-	25,920	3,920	31,000	87,301
Interest Income	-	4,867	-	659	3,439	667	7,050	-
Reimbursement of Expenditures	-	-	-	-	-	-	-	-
Other	3,897	-	-	-	-	-	-	-
<b>TOTAL REVENUES</b>	<u>3,897</u>	<u>5,310</u>	<u>3,365</u>	<u>659</u>	<u>29,359</u>	<u>4,587</u>	<u>38,050</u>	<u>87,301</u>
<b>EXPENDITURES</b>								
<i>Current:</i>								
General Government	-	-	-	-	-	-	1,580	-
Public Safety	-	1,616	-	-	-	-	-	87,301
Public Welfare	-	-	3,381	-	-	-	-	-
Judiciary and Court Related	-	-	-	-	8,276	-	-	-
Transportation	-	-	-	-	-	-	-	-
<i>Capital Outlay</i>								
General Government	-	-	-	-	-	-	-	-
Public Safety	-	-	-	-	-	-	-	-
Public Welfare	-	-	-	-	-	-	-	-
Judiciary and Court Related	16,500	-	-	-	-	-	-	-
Transportation	-	-	-	-	-	-	-	-
<i>Debt Service</i>	-	-	-	-	-	-	-	-
<b>TOTAL EXPENDITURES</b>	<u>16,500</u>	<u>1,616</u>	<u>3,381</u>	<u>-</u>	<u>8,276</u>	<u>-</u>	<u>1,580</u>	<u>87,301</u>
Excess (Deficiency) of Revenues Over Expenditures	(12,603)	3,694	(16)	659	21,083	4,587	36,470	-
<b>OTHER FINANCING SOURCES (USES)</b>								
Loan Proceeds	-	-	-	-	-	-	-	-
Operating Transfers In	3,091	-	-	-	-	-	-	-
Operating Transfers Out	-	-	-	-	-	-	(17,000)	-
<b>TOTAL OTHER FINANCING SOURCES (USES)</b>	<u>3,091</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(17,000)</u>	<u>-</u>
<b>Net Change in Fund Balances</b>	(9,512)	3,694	(16)	659	21,083	4,587	19,470	-
Fund Balances - Beginning of Year	23,220	111,794	12,026	15,035	69,058	13,833	135,313	526
Fund Balances - End of Year	<u>\$ 13,708</u>	<u>\$ 115,488</u>	<u>\$ 12,010</u>	<u>\$ 15,694</u>	<u>\$ 90,141</u>	<u>\$ 18,420</u>	<u>\$ 154,783</u>	<u>\$ 526</u>

**FRANKLIN COUNTY, ILLINOIS**  
**Combining Statement of Revenues, Expenditures, and Changes in Fund Balances**  
**NON-MAJOR GOVERNMENTAL FUNDS-CONTINUED**  
For the Year Ended November 30, 2023

	<b>SPECIAL REVENUE FUNDS</b>								
	IL Public Risk Safety Grant	Cyber Crimes Fund	Hazardous Materials Grant	Fundraiser Equipment Fund	County Clerk Fees	Sex Offender Fees	EMA Donation Fund	Co Clerk IL Municipal Retirement Fund	Admin Impound Fee
<b>REVENUES</b>									
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 331,783	\$ -
Intergovernmental	-	-	-	-	-	-	-	28,546	-
Grant Income	17,193	-	35,538	-	-	-	-	-	-
Fees for Services	-	30	-	-	639,862	2,340	-	-	18,625
Interest Income	-	260	-	-	-	-	223	13,933	406
Reimbursement of Expenditures	-	-	-	-	-	-	-	282,674	-
Other	-	-	-	5,710	-	-	1,000	-	-
<b>TOTAL REVENUES</b>	<u>17,193</u>	<u>290</u>	<u>35,538</u>	<u>5,710</u>	<u>639,862</u>	<u>2,340</u>	<u>1,223</u>	<u>656,936</u>	<u>19,031</u>
<b>EXPENDITURES</b>									
<i>Current:</i>									
General Government	-	-	-	-	629,646	-	-	596,114	33,181
Public Safety	10,622	8,232	36,405	2,578	-	6,235	2,150	-	-
Public Welfare	-	-	-	-	-	-	-	-	-
Judiciary and Court Related	-	-	-	-	-	-	-	-	-
Transportation	-	-	-	-	-	-	-	-	-
<i>Capital Outlay</i>									
General Government	-	-	-	-	-	-	-	-	-
Public Safety	8,577	-	-	-	-	-	-	-	-
Public Welfare	-	-	-	-	-	-	-	-	-
Judiciary and Court Related	-	-	-	-	-	-	-	-	-
Transportation	-	-	-	-	-	-	-	-	-
<i>Debt Service</i>	-	-	-	-	-	-	-	-	-
<b>TOTAL EXPENDITURES</b>	<u>19,199</u>	<u>8,232</u>	<u>36,405</u>	<u>2,578</u>	<u>629,646</u>	<u>6,235</u>	<u>2,150</u>	<u>596,114</u>	<u>33,181</u>
Excess (Deficiency) of Revenues Over Expenditure:	(2,006)	(7,942)	(867)	3,132	10,216	(3,895)	(927)	60,822	(14,150)
<b>OTHER FINANCING SOURCES (USES)</b>									
Loan Proceeds	-	-	-	-	-	-	-	-	-
Operating Transfers In	-	-	-	-	-	-	-	-	-
Operating Transfers Out	-	-	(9,569)	-	-	-	-	-	-
<b>TOTAL OTHER FINANCING SOURCES (USES)</b>	<u>-</u>	<u>-</u>	<u>(9,569)</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>Net Change in Fund Balances</b>	(2,006)	(7,942)	(10,436)	3,132	10,216	(3,895)	(927)	60,822	(14,150)
Fund Balances - Beginning of Year	12,401	8,134	(5,658)	-	5,499	6,800	4,951	313,757	16,619
Fund Balances - End of Year	<u>\$ 10,395</u>	<u>\$ 192</u>	<u>\$ (16,094)</u>	<u>\$ 3,132</u>	<u>\$ 15,715</u>	<u>\$ 2,905</u>	<u>\$ 4,024</u>	<u>\$ 374,579</u>	<u>\$ 2,469</u>

**FRANKLIN COUNTY, ILLINOIS**  
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances  
NON-MAJOR GOVERNMENTAL FUNDS-CONTINUED  
For the Year Ended November 30, 2023

	<b>SPECIAL REVENUE FUNDS</b>							
	Fire Construction Grant	Payroll Withholding Fund	Mobile Home Tax Sale Automation	Indemnity Mobile Home	Coroner Fees Fund	Drug Enforcement Fund	States Attorney Anti-Crime	Drug Court Fund
<b>REVENUES</b>								
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Intergovernmental	-	-	-	-	-	-	-	-
Grant Income	-	-	-	-	-	-	-	-
Fees for Services	-	-	975	1,540	11,438	-	122,139	1,468
Interest Income	-	163	-	525	898	30	9,527	1,820
Reimbursement of Expenditures	-	-	-	-	-	-	-	-
Other	-	-	-	-	2,500	-	-	-
<b>TOTAL REVENUES</b>	<b>-</b>	<b>163</b>	<b>975</b>	<b>2,065</b>	<b>14,836</b>	<b>30</b>	<b>131,666</b>	<b>3,288</b>
<b>EXPENDITURES</b>								
<i>Current:</i>								
General Government	-	33,623	95	-	13,611	-	-	-
Public Safety	-	-	-	-	-	-	-	-
Public Welfare	-	-	-	-	-	-	-	-
Judiciary and Court Related	-	-	-	-	-	-	264,552	-
Transportation	-	-	-	-	-	-	-	-
<i>Capital Outlay</i>								
General Government	-	-	-	-	-	-	-	-
Public Safety	-	-	-	-	-	-	-	-
Public Welfare	-	-	-	-	-	-	-	-
Judiciary and Court Related	-	-	-	-	-	-	-	-
Transportation	-	-	-	-	-	-	-	-
<i>Debt Service</i>	-	-	-	-	-	-	-	-
<b>TOTAL EXPENDITURES</b>	<b>-</b>	<b>33,623</b>	<b>95</b>	<b>-</b>	<b>13,611</b>	<b>-</b>	<b>264,552</b>	<b>-</b>
Excess (Deficiency) of Revenues Over Expenditures	-	(33,460)	880	2,065	1,225	30	(132,886)	3,288
<b>OTHER FINANCING SOURCES (USES)</b>								
Loan Proceeds	-	-	-	-	-	-	-	-
Operating Transfers In	-	33,593	-	-	-	-	-	-
Operating Transfers Out	-	-	-	-	-	-	(65,618)	-
<b>TOTAL OTHER FINANCING SOURCES (USES)</b>	<b>-</b>	<b>33,593</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(65,618)</b>	<b>-</b>
<b>Net Change in Fund Balances</b>	<b>-</b>	<b>133</b>	<b>880</b>	<b>2,065</b>	<b>1,225</b>	<b>30</b>	<b>(198,504)</b>	<b>3,288</b>
Fund Balances - Beginning of Year	-	(1,128)	3,549	11,120	40,445	700	346,907	40,673
Fund Balances - End of Year	<b>\$ -</b>	<b>\$ (995)</b>	<b>\$ 4,429</b>	<b>\$ 13,185</b>	<b>\$ 41,670</b>	<b>\$ 730</b>	<b>\$ 148,403</b>	<b>\$ 43,961</b>

**FRANKLIN COUNTY, ILLINOIS**  
 Combining Statement of Revenues, Expenditures, and Changes in Fund Balances  
 NON-MAJOR GOVERNMENTAL FUNDS-CONTINUED  
 For the Year Ended November 30, 2023

	<b>SPECIAL REVENUE FUNDS</b>								
	State's Atty Records Automation	2017 Certificate & Interest Repayment	Drug Task Force	Southern IL Drug Task Force	Bond & Interest Fund	Senior Citizens Services	Hazardous Mitigation Fund	Voting Election Assist.	Police Vehicle Fund
<b>REVENUES</b>									
Taxes	\$ -	\$ -	\$ -	\$ -	\$ 248,369	\$ 36,083	\$ -	\$ -	\$ -
Intergovernmental	-	-	-	-	-	-	-	-	-
Grant Income	-	-	-	-	-	-	21,910	-	-
Fees for Services	6,154	-	-	-	-	-	-	-	73
Interest Income	-	-	-	36	-	744	39	-	8
Reimbursement of Expenditures	-	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-	-
<b>TOTAL REVENUES</b>	<u>6,154</u>	<u>-</u>	<u>-</u>	<u>36</u>	<u>248,369</u>	<u>36,827</u>	<u>21,949</u>	<u>-</u>	<u>81</u>
<b>EXPENDITURES</b>									
<i>Current:</i>									
General Government	-	-	-	-	-	54,888	-	-	-
Public Safety	-	-	-	-	-	-	18,070	-	-
Public Welfare	-	-	-	-	-	-	-	-	-
Judiciary and Court Related	-	-	-	-	-	-	-	-	-
Transportation	-	-	-	-	-	-	-	-	-
<i>Capital Outlay</i>									
General Government	-	-	-	-	-	-	-	-	-
Public Safety	-	-	-	-	-	-	-	-	-
Public Welfare	-	-	-	-	-	-	-	-	-
Judiciary and Court Related	-	-	-	-	-	-	-	-	-
Transportation	-	-	-	-	-	-	-	-	-
<i>Debt Service</i>					249,400				
<b>TOTAL EXPENDITURES</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>249,400</u>	<u>54,888</u>	<u>18,070</u>	<u>-</u>	<u>-</u>
Excess (Deficiency) of Revenues Over Expenditures	6,154	-	-	36	(1,031)	(18,061)	3,879	-	81
<b>OTHER FINANCING SOURCES (USES)</b>									
Loan Proceeds	-	-	-	-	-	-	-	-	-
Operating Transfers In	-	-	-	-	-	-	-	-	-
Operating Transfers Out	-	-	-	-	-	-	-	-	(81)
<b>TOTAL OTHER FINANCING SOURCES (USES)</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(81)</u>
<b>Net Change in Fund Balances</b>	6,154	-	-	36	(1,031)	(18,061)	3,879	-	-
Fund Balances - Beginning of Year	(5,860)	-	22	1,661	109,466	40,697	(3,839)	7,320	-
Fund Balances - End of Year	<u>\$ 294</u>	<u>\$ -</u>	<u>\$ 22</u>	<u>\$ 1,697</u>	<u>\$ 108,435</u>	<u>\$ 22,636</u>	<u>\$ 40</u>	<u>\$ 7,320</u>	<u>\$ -</u>



**FRANKLIN COUNTY, ILLINOIS**  
**Combining Statement of Revenues, Expenditures, and Changes in Fund Balances**  
**NON-MAJOR GOVERNMENTAL FUNDS-CONCLUDED**  
For the Year Ended November 30, 2023

	<b>SPECIAL REVENUE FUNDS</b>								Total Non-Major Funds
	Sheriff's Grants Fund	CASA Fund	EMA Grant Fund	Campbell Building Construction	Drug Addiction Service Fee Fund	IL Municipal Retirement Clearing	National Opioid Settlements	Special County Bridge Fund	
<b>REVENUES</b>									
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,778,885
Intergovernmental	-	-	-	-	-	-	-	-	1,442,426
Grant Income	-	-	20,263	-	-	-	-	-	467,694
Fees for Services	-	2,806	-	-	15	-	78,350	-	2,178,529
Interest Income	-	210	1,435	-	62	-	2,123	14,354	191,007
Reimbursement of Expenditures	-	-	-	-	-	-	-	201,281	2,156,507
Other	-	-	19,025	-	-	-	-	-	194,644
<b>TOTAL REVENUES</b>	<b>-</b>	<b>3,016</b>	<b>40,723</b>	<b>-</b>	<b>77</b>	<b>-</b>	<b>80,473</b>	<b>215,635</b>	<b>8,409,692</b>
<b>EXPENDITURES</b>									
<i>Current:</i>									
General Government	-	688	-	-	-	-	71,854	-	4,782,850
Public Safety	-	-	2,439	-	-	-	-	-	541,220
Public Welfare	-	-	-	-	-	-	-	-	40,997
Judiciary and Court Related	-	-	-	-	-	-	-	-	681,252
Transportation	-	-	-	-	-	-	-	207,537	2,035,905
<i>Capital Outlay</i>									
General Government	-	-	-	-	-	-	-	-	-
Public Safety	-	-	73,733	-	-	-	-	-	133,343
Public Welfare	-	-	-	-	-	-	-	-	-
Judiciary and Court Related	-	-	-	-	-	-	-	-	16,500
Transportation	-	-	-	-	-	-	-	-	-
<i>Debt Service</i>	-	-	-	-	-	-	-	-	249,400
<b>TOTAL EXPENDITURES</b>	<b>-</b>	<b>688</b>	<b>76,172</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>71,854</b>	<b>207,537</b>	<b>8,481,467</b>
Excess (Deficiency) of Revenues Over Expenditures	-	2,328	(35,449)	-	77	-	8,619	8,098	(71,775)
<b>OTHER FINANCING SOURCES (USES)</b>									
Loan Proceeds	-	-	-	-	-	-	-	-	-
Operating Transfers In	-	-	-	-	-	-	-	-	947,228
Operating Transfers Out	-	-	-	-	-	(5,718)	-	-	(322,216)
<b>TOTAL OTHER FINANCING SOURCES (USES)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(5,718)</b>	<b>-</b>	<b>-</b>	<b>625,012</b>
<b>Net Change in Fund Balances</b>	<b>-</b>	<b>2,328</b>	<b>(35,449)</b>	<b>-</b>	<b>77</b>	<b>(5,718)</b>	<b>8,619</b>	<b>8,098</b>	<b>553,237</b>
Fund Balances - Beginning of Year	7,688	3,898	54,289	-	1,423	(6,108)	29,845	668,129	7,352,066
Fund Balances - End of Year	<u>\$ 7,688</u>	<u>\$ 6,226</u>	<u>\$ 18,840</u>	<u>\$ -</u>	<u>\$ 1,500</u>	<u>\$ (11,826)</u>	<u>\$ 38,464</u>	<u>\$ 676,227</u>	<u>\$ 7,905,303</u>

**FRANKLIN COUNTY, ILLINOIS**  
Combining Statement of Fiduciary Net Position  
**CUSTODIAL FUNDS**  
November 30, 2023

	<b>Custodial Funds</b>								
	Federal Housing Fund	Mobile Home Privilege Tax Fund	Tax Collector Fund	TVA Fund	Interest Earned on RE Taxes	Forfeiture Redemption	Land Management	Sale in Error	County Clerk Tax Redemption
<b>ASSETS</b>									
Cash and Cash Equivalents, Restricted	\$ 94,166	\$ 84,552	\$ 3,665,576	\$ 37,818	\$ -	\$ 58,125	\$ 59,293	\$ 96,293	\$ 78,184
Investments, Fair Value	-	-	-	-	-	-	-	-	-
Property Tax Receivable, Net	-	-	2,645,138	-	-	-	-	-	-
Other Receivables	-	5,238	-	12,320	-	92,286	-	-	-
Due From Other Funds	-	-	449,521	-	-	-	-	-	-
<b>TOTAL ASSETS</b>	<u>94,166</u>	<u>89,790</u>	<u>6,760,235</u>	<u>50,138</u>	<u>-</u>	<u>150,411</u>	<u>59,293</u>	<u>96,293</u>	<u>78,184</u>
<b>DEFERRED OUTFLOWS OF RESOURCES</b>									
None	-	-	-	-	-	-	-	-	-
<b>LIABILITIES</b>									
Accounts Payable	-	-	-	-	-	-	-	-	-
Tax Available for Distribution	-	-	5,780,589	-	-	-	-	-	-
Due to Other Funds	94,166	89,790	464,557	50,138	-	156,134	59,293	-	-
Redemption Payable	-	-	-	-	-	-	-	-	68,943
Bonds Outstanding	-	-	-	-	-	-	-	-	-
Due to Others	-	-	-	-	-	-	-	-	-
<b>TOTAL LIABILITIES</b>	<u>94,166</u>	<u>89,790</u>	<u>6,245,146</u>	<u>50,138</u>	<u>-</u>	<u>156,134</u>	<u>59,293</u>	<u>-</u>	<u>68,943</u>
<b>DEFERRED INFLOWS OF RESOURCES</b>									
None	-	-	-	-	-	-	-	-	-
<b>NET POSITION</b>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 515,089</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (5,723)</u>	<u>\$ -</u>	<u>\$ 96,293</u>	<u>\$ 9,241</u>

**FRANKLIN COUNTY, ILLINOIS**  
Combining Statement of Fiduciary Net Position  
**CUSTODIAL FUNDS-CONCLUDED**  
November 30, 2023

	<b>Custodial Funds</b>								Total Custodial Funds
	State Welfare Fund	Unknown Heirs Fund	Unclaimed Property Fund	Sheriff's Inmate Trust	Sheriff's Inmate Bond	So. IL Drug Task Force	2nd Circuit Probation	Circuit Clerk Fund	
<b>ASSETS</b>									
Cash and Cash Equivalents, Restricted	\$ -	\$ 5,262	\$ 5,214	\$ 76,138	\$ -	\$ 14,547	\$ 2,963,302	\$ 439,476	\$ 7,677,946
Investments, Fair Value	-	-	-	-	-	-	-	923,323	923,323
Property Tax Receivable, Net	-	-	-	-	-	-	-	-	2,645,138
Other Receivables	-	-	-	1,354	-	-	-	-	111,198
Due From Other Funds	-	-	-	-	-	-	90	-	449,611
<b>TOTAL ASSETS</b>	<u>-</u>	<u>5,262</u>	<u>5,214</u>	<u>77,492</u>	<u>-</u>	<u>14,547</u>	<u>2,963,392</u>	<u>1,362,799</u>	<u>11,807,216</u>
<b>DEFERRED OUTFLOWS OF RESOURCES</b>									
None	-	-	-	-	-	-	-	-	-
<b>LIABILITIES</b>									
Accounts Payable	-	-	-	4,446	-	-	19,677	40,145	64,268
Tax Available for Distribution	-	-	-	-	-	-	-	-	5,780,589
Due to Other Funds	-	-	-	-	-	-	-	73,719	987,797
Redemption Payable	-	-	-	-	-	-	-	-	68,943
Bonds Outstanding	-	-	-	-	-	-	-	1,144,939	1,144,939
Due to Others	-	-	4,996	5,148	-	-	74,057	81,040	165,241
<b>TOTAL LIABILITIES</b>	<u>-</u>	<u>-</u>	<u>4,996</u>	<u>9,594</u>	<u>-</u>	<u>-</u>	<u>93,734</u>	<u>1,339,843</u>	<u>8,211,777</u>
<b>DEFERRED INFLOWS OF RESOURCES</b>									
None	-	-	-	-	-	-	-	-	-
<b>NET POSITION</b>	<u>\$ -</u>	<u>\$ 5,262</u>	<u>\$ 218</u>	<u>\$ 67,898</u>	<u>\$ -</u>	<u>\$ 14,547</u>	<u>\$ 2,869,658</u>	<u>\$ 22,956</u>	<u>\$ 3,595,439</u>

**FRANKLIN COUNTY, ILLINOIS**  
Combining Statement of Changes in Fiduciary Net Position  
**CUSTODIAL FUNDS**  
November 30, 2023

	<b>Custodial Funds</b>								
	Federal Housing Fund	Mobile Home Privilege Tax Fund	Tax Collector Fund	TVA Fund	Interest Earned on RE Taxes	Forfeiture Redemption	Land Management	Sale in Error	County Clerk Tax Redemption
<b>ADDITIONS</b>									
Interest, Dividends, and Other	\$ -	\$ 945	\$ 150,838	\$ 5	\$ -	\$ -	\$ -	\$ -	\$ 7,867
Property Taxes Collected for Other Governments	-	83,874	40,227,925	50,123	-	197,912	-	-	-
Administrative Fees Collected	94,166	5,000	153,250	-	-	5,407	163,908	60,140	59,417
Transfer from Other Systems	-	-	-	-	-	-	-	-	1,393,311
<b>TOTAL ADDITIONS</b>	<u>94,166</u>	<u>89,819</u>	<u>40,532,013</u>	<u>50,128</u>	<u>-</u>	<u>203,319</u>	<u>163,908</u>	<u>60,140</u>	<u>1,460,595</u>
<b>DEDUCTIONS</b>									
Administrative Costs	-	29	271,379	10	16,164	-	-	22,829	1,488,542
Property Taxes Paid to Other Governments	-	-	40,309,750	-	-	-	-	-	-
Transfers to Other Funds	-	-	-	-	-	-	-	-	-
Transfers to Other Systems	94,166	89,790	175,535	50,118	-	186,036	163,908	-	-
<b>TOTAL DEDUCTIONS</b>	<u>94,166</u>	<u>89,819</u>	<u>40,756,664</u>	<u>50,128</u>	<u>16,164</u>	<u>186,036</u>	<u>163,908</u>	<u>22,829</u>	<u>1,488,542</u>
Net Increase (Decrease) in Fiduciary Net Position	-	-	(224,651)	-	(16,164)	17,283	-	37,311	(27,947)
Net Position - Beginning	-	-	739,740	-	16,164	(23,006)	-	58,982	37,188
Net Position - Ending	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 515,089</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (5,723)</u>	<u>\$ -</u>	<u>\$ 96,293</u>	<u>\$ 9,241</u>

**FRANKLIN COUNTY, ILLINOIS**  
Combining Statement of Changes in Fiduciary Net Position  
**CUSTODIAL FUNDS-CONCLUDED**  
November 30, 2023

	<b>Custodial Funds</b>								<b>Total Custodial Funds</b>
	State Welfare Fund	Unknown Heirs Fund	Unclaimed Property Fund	Sheriff's Inmate Trust	Sheriff's Inmate Bond	So. IL Drug Task Force	2nd Circuit Probation	Circuit Clerk Fund	
<b>ADDITIONS</b>									
Interest, Dividends, and Other	\$ -	\$ 153	\$ 218	\$ -	\$ -	\$ 232	\$ 73,214	\$ -	\$ 233,472
Property Taxes Collected for Other Governments	-	-	-	-	-	-	-	-	40,559,834
Administrative Fees Collected	-	2,201	-	1,060,957	-	957	3,362,445	4,734,642	9,702,490
Transfer from Other Systems	-	-	-	-	-	-	-	-	1,393,311
<b>TOTAL ADDITIONS</b>	<u>-</u>	<u>2,354</u>	<u>218</u>	<u>1,060,957</u>	<u>-</u>	<u>1,189</u>	<u>3,435,659</u>	<u>4,734,642</u>	<u>51,889,107</u>
<b>DEDUCTIONS</b>									
Administrative Costs	-	-	-	1,056,830	-	3,593	2,974,387	4,795,907	10,629,670
Property Taxes Paid to Other Governments	-	-	-	-	-	-	-	-	40,309,750
Transfers to Other Funds	-	-	-	-	-	49,895	-	-	49,895
Transfers to Other Systems	-	-	-	-	-	-	-	-	759,553
<b>TOTAL DEDUCTIONS</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>1,056,830</u>	<u>-</u>	<u>53,488</u>	<u>2,974,387</u>	<u>4,795,907</u>	<u>51,748,868</u>
Net Increase (Decrease) in Fiduciary Net Position	-	2,354	218	4,127	-	(52,299)	461,272	(61,265)	140,239
Net Position - Beginning	<u>-</u>	<u>2,908</u>	<u>-</u>	<u>63,771</u>	<u>-</u>	<u>66,846</u>	<u>2,408,386</u>	<u>84,221</u>	<u>3,455,200</u>
Net Position - Ending	<u>\$ -</u>	<u>\$ 5,262</u>	<u>\$ 218</u>	<u>\$ 67,898</u>	<u>\$ -</u>	<u>\$ 14,547</u>	<u>\$ 2,869,658</u>	<u>\$ 22,956</u>	<u>\$ 3,595,439</u>

**FRANKLIN COUNTY, ILLINOIS**  
Combining Statement of Fiduciary Net Position  
**PRIVATE PURPOSE TRUST FUND**  
November 30, 2023

	Tourism Fund	Escheat Fund	Total Private-Purpose Trust
<b>ASSETS</b>			
Cash and Cash Equivalents - Restricted	\$ 192,368	\$ 31,785	\$ 224,153
<b>TOTAL ASSETS</b>	<u>192,368</u>	<u>31,785</u>	<u>224,153</u>
<b>DEFERRED OUTFLOWS OF RESOURCES</b>			
None	-	-	-
<b>LIABILITIES</b>			
Due to Other Governments	-	-	-
<b>TOTAL LIABILITIES</b>	<u>-</u>	<u>-</u>	<u>-</u>
<b>DEFERRED INFLOWS OF RESOURCES</b>			
None	-	-	-
<b>NET POSITION - Restricted for Designation of Fund</b>	<u>\$ 192,368</u>	<u>\$ 31,785</u>	<u>\$ 224,153</u>

**FRANKLIN COUNTY, ILLINOIS**  
Combining Statement of Changes in Fiduciary Net Position  
**PRIVATE PURPOSE TRUST FUND**  
November 30, 2023

	Tourism Fund	Escheat Fund	Total Private-Purpose Trust
<b>ADDITIONS</b>			
Taxes	\$ 112,615	\$ -	\$ 112,615
Interest Income	7,285	1,334	8,619
Other	-	-	-
<b>TOTAL ADDITIONS</b>	<u>119,900</u>	<u>1,334</u>	<u>121,234</u>
<b>DEDUCTIONS</b>			
<i>Current:</i>			
General Government	<u>98,050</u>	<u>-</u>	<u>98,050</u>
<b>TOTAL DEDUCTIONS</b>	<u>98,050</u>	<u>-</u>	<u>98,050</u>
Net Increase (Decrease) in Fiduciary Net Position	21,850	1,334	23,184
Net Position - Beginning	<u>170,518</u>	<u>30,451</u>	<u>200,969</u>
Net Position - Ending	<u>\$ 192,368</u>	<u>\$ 31,785</u>	<u>\$ 224,153</u>

**FRANKLIN COUNTY, ILLINOIS**

Balance Sheet

ETSB 911 FUND

November 30, 2023 and November 30, 2022

	<u>November 30, 2023</u>	<u>November 30, 2022</u>
<b>ASSETS</b>		
Current Assets:		
Cash and Cash Equivalents, Unrestricted	\$ 112,108	\$ 72,240
Cash and Cash Equivalents, Restricted	1,190,708	973,051
Accounts Receivable	120,306	164,162
Prepaid Expense	59,323	-
Inventory	2,812	2,838
Total Current Assets	<u>1,485,257</u>	<u>1,212,291</u>
<b>TOTAL ASSETS</b>	1,485,257	1,212,291
<b>DEFERRED OUTFLOWS OF RESOURCES</b>	<u>-</u>	<u>-</u>
<b>TOTAL ASSETS AND DEFERRED OUTFLOWS OF RESOURCES</b>	<u>\$ 1,485,257</u>	<u>\$ 1,212,291</u>
<b>LIABILITIES</b>		
Current Liabilities:		
Accounts Payable	\$ 12,635	\$ 8,191
Payroll and Employee Benefit Payable	11,962	10,988
Total Current Liabilities	<u>24,597</u>	<u>19,179</u>
<b>TOTAL LIABILITIES</b>	24,597	19,179
<b>DEFERRED INFLOWS OF RESOURCES</b>	-	-
<b>FUND BALANCE</b>		
Nonspendable	62,135	2,838
Restricted	-	-
Committed	250,000	238,000
Assigned	1,022,949	870,858
Unassigned	125,576	81,416
<b>TOTAL FUND BALANCE</b>	<u>1,460,660</u>	<u>1,193,112</u>
<b>TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCE</b>	<u>\$ 1,485,257</u>	<u>\$ 1,212,291</u>



**FRANKLIN COUNTY, ILLINOIS**  
Statement of Revenues, Expenditures, and Changes in Fund Balances  
 ETSB 911 FUND  
 For the Years Ended November 30, 2023 and November 30, 2022

	<u>November 30, 2023</u>	<u>November 30, 2022</u>
<b>REVENUE</b>		
Telephone Surcharge Fees	\$ 576,417	\$ 584,388
Grant Income	60,343	-
Interest Income	28,079	4,404
<b>TOTAL REVENUE</b>	<u>664,839</u>	<u>588,792</u>
<b>EXPENDITURES</b>		
<i>Current:</i>		
<i>Administrative</i>		
Administrative Salaries	112,578	114,660
Fringe Benefits	44,219	40,717
Legal and Accounting	3,600	2,500
Liability Insurance	1,060	1,500
Contracted Services	4,718	47,760
Postage	438	122
Office Equipment Maintenance	620	1,423
Office Supplies	4,299	3,732
Printing and Publishing	179	186
Rent	9,900	9,900
Telephone	946	2,179
Training	7,252	6,946
Utilities	6,841	6,156
Vehicle Fuel Maintenance	8,603	5,439
Small Equipment Purchases	10,637	2,762
Internet Service	1,727	1,789
Miscellaneous	-	3,850
<i>Bond Expense/911 Equipment</i>		
Contracted Services	54,062	4,288
Small Equipment Purchases	287	8,642
PSAP Software and Supplies	33,374	15,378
Internet/Phone	6,904	7,200
Training	2,056	2,305
Miscellaneous	39	60
Yearly Maintenance Agreements	31,920	71,804
<i>Capital Outlay</i>	51,032	56,788
<b>TOTAL EXPENDITURES</b>	<u>397,291</u>	<u>418,086</u>
Transfers, Net	<u>-</u>	<u>4,000</u>
Net Change in Fund Balances	267,548	174,706
Fund Balance, Beginning of the Year	<u>1,193,112</u>	<u>1,018,406</u>
Fund Balance, End of the Year	<u>\$ 1,460,660</u>	<u>\$ 1,193,112</u>

**FRANKLIN COUNTY, ILLINOIS**  
Schedule of Revenue, Expenditures, and Changes in Fund Balance  
Original Budget, Final Budget, and Actual (Budgetary Basis)  
 ETSB 911 FUND  
 For the Year Ended November 30, 2023

	Original Budget	Final Budget	Actual	Variance With Final Budget Positive or (Negative)
<b>REVENUE</b>				
Fees for Service	\$ 550,000	\$ 550,000	\$ 620,273	\$ 70,273
Grant Income	-	-	60,343	60,343
Other Income	-	-	-	-
Interest Income	4,300	4,300	28,079	23,779
Reimbursement of Expenditures	10,000	10,000	-	(10,000)
<b>TOTAL REVENUE</b>	<b>564,300</b>	<b>564,300</b>	<b>708,695</b>	<b>144,395</b>
<b>EXPENDITURES</b>				
<i>Current</i>				
Public Safety:				
911 Salaries - Full Time	111,000	111,000	112,578	(1,578)
911 Salaries - Part Time	21,000	21,000	-	21,000
911 Fringe Benefits	48,000	48,000	44,219	3,781
County 911 Expense	85,000	85,000	56,841	28,159
Bond Expense/Equipment for 911	90,000	90,000	187,501	(97,501)
<i>Capital Outlay</i>	-	-	51,032	(51,032)
<i>Debt Service</i>	-	-	-	-
<b>TOTAL EXPENDITURES</b>	<b>355,000</b>	<b>355,000</b>	<b>452,171</b>	<b>(97,171)</b>
Excess (Deficiency) of Revenues Over Expenditures	209,300	209,300	256,524	47,224
<b>OTHER FINANCING SOURCES (USES)</b>				
Loan Proceeds	-	-	-	-
Transfers, Net	-	-	-	-
<b>TOTAL OTHER FINANCING SOURCES (USES)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>CHANGES IN FUND BALANCE, November 30, 2023</b>	<b>\$ 209,300</b>	<b>\$ 209,300</b>	256,524	<b>\$ 47,224</b>
<b>FUND BALANCE (GAAP), December 1, 2022</b>			1,193,112	
<i>Current Year (GAAP) Adjustments:</i>				
Prepaid Expense and Insurance			59,323	
Accounts Receivable			(43,856)	
Accounts Payable			(4,443)	
<i>Total Current Year (GAAP) Adjustments</i>			11,024	
<b>FUND BALANCE (GAAP), November 30, 2023</b>			<b>\$ 1,460,660</b>	

## **SINGLE AUDIT SECTION**

**FRANKLIN COUNTY, ILLINOIS**  
Schedule of Expenditures of Federal Awards  
For the Year Ended November 30, 2023

<u>Federal Agency/Program Title</u>	<u>Pass Through Agency</u>	<u>Pass Through Entity Number</u>	<u>Federal (ALN)</u>	<u>Federal Awards Expended 12/2022-11/2023</u>	<u>Total Provided to Sub-recipients</u>
<b>U.S. DEPARTMENT OF AGRICULTURE</b>					
<i>Child Nutrition Cluster:</i>					
School Breakfast Program	IL Board of Education	4220-00 4210-00	10.553	\$ 10,884	\$ -
National School Lunch Program	IL Board of Education	4210-SC	10.555	27,360	-
<b>Total Child Nutrition Cluster</b>				<u>38,244</u>	<u>-</u>
<b>TOTAL U.S. DEPARTMENT OF AGRICULTURE</b>				\$ 38,244	\$ -
<b>U.S. DEPARTMENT OF JUSTICE</b>					
Crime Victim Assistance	IL Criminal Justice Information Authority	229443	16.575	81,144	\$ -
<b>TOTAL U.S. DEPARTMENT OF JUSTICE</b>				\$ 81,144	\$ -
<b>U.S. DEPARTMENT OF TRANSPORTATION</b>					
<i>Highway Safety Cluster:</i>					
State and Community Highway Safety	IL Department of Transportation	343-29841	20.600	\$ 9,916	\$ -
<b>Total Highway Safety Cluster</b>				9,916	-
Interagency Hazardous Materials Public Sector Training and Planning Grants	IL Department of Transportation	322EMAFRANK	20.703	24,295	-
Interagency Hazardous Materials Public Sector Training and Planning Grants	IL Department of Transportation	422EMAFRANK	20.703	11,243	-
<b>TOTAL U.S. DEPARTMENT OF TRANSPORTATION</b>				\$ 45,454	\$ -
<b>U.S. DEPARTMENT OF THE TREASURY</b>					
(M) COVID-19: Coronavirus State and Local Fiscal Recovery Funds	Not Applicable	Not Applicable	21.027	\$ 628,800	\$ -
<b>TOTAL U.S. DEPARTMENT OF THE TREASURY</b>				\$ 628,800	\$ -
<b>U.S. DEPARTMENT OF HOMELAND SECURITY</b>					
Emergency Management Performance Grant	IL Emergency Management Agency	322EMAFRANK	97.042	14,410	-
Emergency Management Performance Grant	IL Emergency Management Agency	422EMAFRANK	97.042	5,853	-
Federal Disaster Assistance to Individuals and Households in Presidential Declared Disaster Areas	IL Emergency Management Agency	PDM20FRANK	97.048	21,909	-
<b>TOTAL U.S. DEPARTMENT OF HOMELAND SECURITY</b>				\$ 42,172	\$ -
<b>GRAND TOTAL</b>				<u>\$ 835,814</u>	<u>\$ -</u>
<b>(M) Major Program</b>					

The notes to the schedule of expenditures of federal awards is an integral part of this statement.

**FRANKLIN COUNTY, ILLINOIS**  
Notes to the Schedule of Expenditures of Federal Awards  
For the Year Ended November 30, 2023

**NOTE A - Summary of Significant Accounting Policies**

1. Basis of Accounting

The schedule of expenditures of federal awards is presented on the full accrual basis of accounting.

2. Basis of Presentation

The accompanying schedule presents expenditures paid for each federal awards program in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and the audit requirements of *Title 2 U.S. Code of Federal Regulations Part 200, Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Federal programs in titles are reported as presented in the Federal Assistance Listing Catalog, whenever possible. Franklin County, Illinois, a non-federal entity, elected to not use the 10% de minimus cost rate as covered in §200.414 Indirect (F&A) costs.

3. Contingencies

The County has received funding from state and federal grants in the current and prior years which are subject to audits by the granting agencies. The board of commissioners believes any adjustments that may arise from those audits will be insignificant to county operations.

4. Subsequent Events

The County has evaluated subsequent events through November 13, 2024, the date which the financial statements were available to be issued.

**NOTE B - Subrecipients**

On the federal expenditures presented in the schedule, there were no subrecipients.

**NOTE C - Non-Cash Assistance**

Of the federal expenditures presented in the schedule, no federal awards were in the form of non-cash assistance.

**NOTE D - Loans Outstanding**

Franklin County, Illinois had no federal loans outstanding as of November 30, 2023.

**FRANKLIN COUNTY, ILLINOIS**  
Schedule of Findings and Questioned Costs  
For the Year Ended November 30, 2023

**SECTION I - Summary of Auditor's Results**

*Financial Statements:*

Type of Auditor's Report Issued:	Unmodified/Qualified			
Internal Control Over Financial Reporting:				
Material Weakness(es) Identified?	<u>  X  </u>	Yes	<u>      </u>	No
Significant Deficiency(ies) Identified That Are Not Considered to be Material Weakness(es)?	<u>  X  </u>	Yes	<u>      </u>	No
Noncompliance Material to Financial Statements Noted?	<u>      </u>	Yes	<u>  X  </u>	No

*Federal Awards:*

Type of Auditor's Report Issued on Compliance For the Major Program(s):	Unmodified			
Internal Control Over Major Program(s):				
Material Weakness(es) Identified?	<u>      </u>	Yes	<u>  X  </u>	No
Significant Deficiency(ies) Identified That Are Not Considered to be Material Weakness(es)?	<u>  X  </u>	Yes	<u>      </u>	No
Any Audit Findings Disclosed That Are Required To be Reported in Accordance with Uniform Guidance?	<u>      </u>	Yes	<u>  X  </u>	No

Identification of Major Program(s):

**U.S. Department of the Treasury:**

Coronavirus State and Local Fiscal Recovery Funds	FAL # 21.027	\$	628,800
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Dollar Threshold Used to Distinguish Between Type A and Type B Programs: \$ 750,000

Auditee Qualified as Low-Risk Auditee?	<u>      </u>	Yes	<u>  X  </u>	No
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**FRANKLIN COUNTY, ILLINOIS**  
**Schedule of Findings and Questioned Costs - Continued**  
**For the Year Ended November 30, 2023**

*Financial Statement Findings*

**FINDING: 2023-01** Negative Cash Balance (Significant Deficiency)  
(repeat finding: 2022-01)  
Criteria: The County should maintain a positive cash balance in each fund.  
Condition: The County did not maintain a positive cash balance in a few funds. The most significant negative cash balance is the Juvenile Detention Center fund.  
Cause: The Juvenile Detention Center fund had a negative cash balance of \$749,343 in the pooled Peoples National Bank account at year end.  
Potential Effect: This practice results in defacto loans to the Juvenile Detention Center from other funds.  
Recommendation: We suggest that cash balances in each fund be monitored regularly, and if the Juvenile Detention Center fund cash balance is negative that the Board formally approve authorized loans from other funds.  
Management Response: Management is aware of the situation. The County is working to tighten their budget to reduce the negative balance.

**FINDING: 2023-02** Non-Timely Deposits (Material Weakness)  
(repeat finding: 2022-02)  
Criteria: Cash and checks should be deposited at the financial institution in a timely manner.  
Condition: Checks were held (for deposit) by the County Treasurer's office for an extended period of time.  
Cause: Limited staff in County Treasurer's office has weakened the controls and efficiency of the office.  
Potential Effect: The risk of loss to the County is increased when receipts are held for significant time before they are deposited. This practice weakens the internal controls of the office and gives management a misrepresentation of funds available.  
Recommendation: Receipts should be endorsed and deposited in the bank as they are received by the County Treasurer's office. Copies or other receipt documentation should then be utilized to facilitate recording in the accounting system.  
Management Response: Management is aware of this condition and is taking proper procedures to improve this process.

**FRANKLIN COUNTY, ILLINOIS**  
Schedule of Findings and Questioned Costs - Continued  
For the Year Ended November 30, 2023

*Financial Statements Findings - Concluded*

<b><u>FINDING: 2023-03</u></b> (repeat finding: 2022-03)	Limitation of Segregation of Duties (Material Weakness)
Criteria:	Generally Accepted Accounting Principles
Condition:	There is limited segregation of duties over cash receipts and disbursements, receiving and purchasing, recording of transactions and reconciliations of bank statements in several County offices.
Cause:	The County offices do not utilize and delegate the staff available to segregate the duties over accounting responsibilities.
Potential Effect:	Transaction and reporting errors could occur and not be detected in a timely manner.
Recommendation:	The County should review office staff's duties and accounting responsibilities. The County should consider re-assigning and delegating duties among available staff to strengthen controls and to mitigate the areas in which one individual handles a transaction from its inception to its completion. Oversight needs to be implemented to supervise the person responsible for the preparation of the bank reconciliations.
Management Response:	Management is aware of this condition and is taking proper procedures to improve this process.
<b><u>FINDING: 2023-4</u></b> (repeat finding: 2022-04)	Inadequate capital asset management of purchases and disposals. (Significant Deficiency)
Criteria:	The County Treasurer and other County Departments should maintain records of the capital asset purchases and disposals during the year.
Condition:	Some County Departments complete capital asset acquisition forms and capital asset disposal forms. However, these forms are not utilized by all of the County Departments.
Cause:	The County needs to improve the controls related to capital asset management.
Potential Effect:	Capital assets are not properly recognized and managed. The capital asset schedule includes several aging capital assets that are no longer used by the County.
Recommendation:	We recommend each department complete an asset acquisition form for each purchase, accompanied by the related invoice, and submit it to the County Treasurer. The County Treasurer's office should attach the check requisition form to the asset acquisition form and retain the documents for end of year review. Likewise, capital asset disposals should also be documented on a capital asset disposal form and retained by the Treasurer's office.
Management Response:	Management is aware of this condition and is taking proper procedures to improve this process.



**FRANKLIN COUNTY, ILLINOIS**  
Schedule of Findings and Questioned Costs - Continued  
For the Year Ended November 30, 2023

*Financial Statements Findings - Concluded*

<b><u>FINDING: 2023-05</u></b> (repeat finding: 2022-05)	Lack of Oversight Bank Reconciliation (Material Weakness)
Criteria:	An independent review of bank reconciliation preparation.
Condition:	The County Treasurer has several accounting responsibilities within the Treasurer's office including bank statement reconciliation.
Cause:	Limited staff in County Treasurer's office has weakened the controls and efficiency of the office. Various accounting responsibilities are not properly delegated among staff.
Potential Effect:	By not having an independent review of the bank statement reconciliation, the checks and balances and cash controls are weakened.
Recommendation:	We recommend a staff member from the Treasurer's office or Finance Chairman review the bank reconciliations for any unusual items, investigate and fully resolve any such items, and document his or her approval by initialing the form.
Management Response:	Management is aware of this condition and is taking proper procedures to improve this process.
<b><u>FINDING: 2023-06</u></b> (repeat finding: 2022-04)	Lack of Written Internal Control and Procurement Policies and Procedures (Material Weakness)
Criteria:	The County personnel should summarize the internal control procedures and procurement procedures and policies and update periodically.
Condition:	Several County offices lack written internal control procedures documenting areas of cash receipt and deposit, accounts payable, payroll processing and bank reconciliation preparation. The County does not have a formal written procurement policy.
Cause:	The County did not allocate time and staffing resources to document the current internal control and procurement procedures and policies.
Potential Effect:	The internal controls procedures may not be followed correctly in the event of employee turnover or employee vacation/sick leave if the County lacks written internal control procedures and policies.
Recommendation:	We recommend the County draft and adopt written policies and procedures regarding internal controls and procurement procedures.
Management Response:	Management is aware of this condition and is taking proper procedures to improve this process.

**FRANKLIN COUNTY, ILLINOIS**  
**Schedule of Findings and Questioned Costs - Continued**  
**For the Year Ended November 30, 2023**

*Financial Statements Findings - Concluded*

<b><u>FINDING: 2023-07</u></b>	Non-timely completion of financial audit (Significant Deficiency).
Criteria:	The County's audit is due six months after year-end.
Condition:	Information from the Treasurer's office to complete the audit was not made available until October 2024.
Cause:	Limited staff in County Treasurer's office has weakened the controls and efficiency of the office.
Potential Effect:	Providing information for the audit at a late date prohibits the audit's completion in an acceptable time frame.
Recommendation:	We recommend the Treasurer utilize additional staff to complete the audit in an acceptable period of time.
Management Response:	Management is aware of this condition and is taking proper procedures to improve this process.

**FRANKLIN COUNTY, ILLINOIS**  
**Schedule of Findings and Questioned Costs-Concluded**  
**For the Year Ended November 30, 2023**

*Federal Awards Findings*

There were no material weaknesses, instances of noncompliance or questioned costs related to the federal awards that were required to be reported in accordance with OMB Uniform Guidance. However, we have disclosed the following as a material weakness in related to the compliance of federal major program:

**FAL # 21.027 Coronavirus State and Local Fiscal Recovery Funds**

**FINDING: FA 2023-01** Lack of Written Internal Policies and Procedures Over Federal Awards (Significant Deficiency)

Criteria: Per Uniform Guidance (2 CFR 200), nonfederal entities are required to have written policies and procedures in management of federal awards.

Condition: The County lacks written internal control procedures regarding management of federal funds.

Cause: The County did not allocate time and staffing resources to document the current internal control policies and procedures of federal funds.

Potential Effect: The likelihood of federal funds being misused increases when organizations do not have properly written internal control policies and procedures surrounding the management of federal awards.

Recommendation: We recommend the County draft and adopt written policies and procedures regarding internal controls and procedures of federal funds.

Management Response: Management is aware of this condition and is taking proper procedures to improve this process.

**FRANKLIN COUNTY, ILLINOIS**  
Schedule of Prior Audit Findings  
November 30, 2023

**FINDING: 2022-01**

Condition: Negative cash balance.

Current Status: The County still maintains a material negative cash balance in at least one fund held in the pooled bank account.

**FINDING: 2022-02**

Condition: Non-timely deposits.

Current Status: Issue is unresolved

**FINDING: 2022-03**

Condition: Limitation of segregation of duties.

Current Status: Issue is unresolved.

**FINDING: 2022-04**

Condition: Inadequate capital asset management.

Current Status: Issue is unresolved.

**FINDING: 2022-05**

Condition: Lack of Oversight Bank Reconciliation

Current Status: Issue is unresolved.

**FINDING: 2022-06**

Condition: Lack of Written Internal Control and Procurement Policies and Procedures.

Current Status: Issue is unresolved.

**FINDING: 2022-07**

Condition: Non-Timely Preparation of Bank Reconciliations.

Current Status: Issue has improved.



**STEVE VERCELLINO, FRANKLIN COUNTY TREASURER**

P.O. BOX 967

901 PUBLIC SQUARE

BENTON, IL 62812

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DAVEE FOLLOWELL, CHIEF DEPUTY, AMY SILEVEN – DEPUTY, BONNIE FLATT - DEPUTY

**CORRECTIVE ACTION PLAN FOR CURRENT YEAR AUDIT FINDINGS  
Year Ending November 30, 2023**

**Corrective Action Plan**

Finding No.: 2023-001

**Condition:**

The County did not maintain a positive cash balance in a few funds. The most significant negative cash balance is the Juvenile Detention Center Fund.

**Plan:**

County continues to look closely at the operations of the Juvenile Detention Center. County is working on adjusting budgets and managing budgets where the county should have a contingency fund to help support funds that become negative. County is also looking toward adjusting funds annually to remove negative balances where possible.

Anticipated Date of Completion: 11/30/2025

Name of Contact Person: Steve Vercellino, Treasurer

Management Response: The County is aware of this condition.



**STEVE VERCELLINO, FRANKLIN COUNTY TREASURER**

P.O. BOX 967

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DAVEE FOLLOWELL, CHIEF DEPUTY, AMY SILEVEN – DEPUTY, BONNIE FLATT - DEPUTY

**CORRECTIVE ACTION PLAN FOR CURRENT YEAR AUDIT FINDINGS  
Year Ending November 30, 2023**

**Corrective Action Plan**

Finding No.: 2023-002

**Condition:**

Checks were held (for deposit) by the County Treasurer’s office for an extended period of time.

**Plan:**

Office continues to train current staff as office works thru gaps of knowledge since the transition of key employees. Office is looking toward part time help to allow additional tasks to be delegated that will allow more opportunity for office to remain on schedule.

Anticipated Date of Completion: 07/31/2024

Name of Contact Person: Steve Vercellino, Treasurer

Management Response: Corrective Action Plan in Place



**STEVE VERCELLINO, FRANKLIN COUNTY TREASURER**

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DAVEE FOLLOWELL, CHIEF DEPUTY, AMY SILEVEN – DEPUTY, BONNIE FLATT - DEPUTY

**CORRECTIVE ACTION PLAN FOR CURRENT YEAR AUDIT FINDINGS  
Year Ending November 30, 2023**

**Corrective Action Plan**

Finding No.: 2023-003

**Condition:**

There is limited segregation of duties over cash receipts and disbursements, receiving and purchasing, recording of transactions and reconciliations of bank reconciliations in the County Treasurer's office.

**Plan:**

The limited segregation of duties is in part related to the size of the staff and is ultimately unavoidable. Staff will continue to monitor opportunities to improve processes.

Anticipated Date of Completion: 11/30/2024

Name of Contact Person: Steve Vercellino, Treasurer

Management Response: The County is aware of this condition.



**STEVE VERCELLINO, FRANKLIN COUNTY TREASURER**

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DAVEE FOLLOWELL, CHIEF DEPUTY, AMY SILEVEN – DEPUTY, BONNIE FLATT - DEPUTY

**CORRECTIVE ACTION PLAN FOR CURRENT YEAR AUDIT FINDINGS  
Year Ending November 30, 2023**

**Corrective Action Plan**

Finding No.: 2023-004

**Condition:**

Inadequate capital asset management of purchases and disposals.

**Plan:**

Office continues to train current staff as office works thru gaps of knowledge since the transition of key employees. Office is looking toward part time help to allow additional tasks to be delegated that will allow more opportunity for office to remain on schedule.

Anticipated Date of Completion: 11/30/25

Name of Contact Person: Steve Vercellino, Treasurer

Management Response: The County is aware of this condition.





**STEVE VERCELLINO, FRANKLIN COUNTY TREASURER**

P.O. BOX 967  
901 PUBLIC SQUARE  
BENTON, IL 62812

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DAVEE FOLLOWELL, CHIEF DEPUTY, AMY SILEVEN – DEPUTY, BONNIE FLATT - DEPUTY

**CORRECTIVE ACTION PLAN FOR CURRENT YEAR AUDIT FINDINGS  
Year Ending November 30, 2023**

**Corrective Action Plan**

Finding No.: 2023-005

**Condition:**

The County Treasurer has several accounting responsibilities within the Treasurer’s office including bank statement reconciliations. There is no independent review of the bank reconciliation prepared by the Treasurer.

**Plan:**

Duties primarily delegated to Chief Deputy under Treasurer’s supervision.

Anticipated Date of Completion:	12/31/2023
Name of Contact Person:	Steve Vercellino, Treasurer
Management Response:	Corrective Action Plan in Place



**STEVE VERCELLINO, FRANKLIN COUNTY TREASURER**

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BENTON, IL 62812

---

DAVEE FOLLOWELL, CHIEF DEPUTY, AMY SILEVEN – DEPUTY, BONNIE FLATT - DEPUTY

**CORRECTIVE ACTION PLAN FOR CURRENT YEAR AUDIT FINDINGS  
Year Ending November 30, 2023**

**Corrective Action Plan**

Finding No.: 2023-006

**Condition:**

Several County offices lack written internal control procedures documenting areas of cash receipt and deposit, accounts payable, payroll processing and bank reconciliation preparation. The County lacks written procurement policies and procedures.

**Plan:**

County Government will work to document current procedures and redevelop internal control procedures as appropriate.

Anticipated Date of Completion: 11/30/24

Name of Contact Person: Steve Vercellino, Treasurer

Management Response: The County is aware of this condition.



**STEVE VERCELLINO, FRANKLIN COUNTY TREASURER**

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BENTON, IL 62812

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DAVEE FOLLOWELL, CHIEF DEPUTY, AMY SILEVEN – DEPUTY, BONNIE FLATT - DEPUTY

**CORRECTIVE ACTION PLAN FOR CURRENT YEAR AUDIT FINDINGS  
Year Ending November 30, 2023**

**Corrective Action Plan**

Finding No.: 2023-007

**Condition:**

The County's' audit was completed several months after year-end. Tax Collector balances were not available until October 2024. Limited staff in the County Treasurer's office contributed to the delay of information for audit completion.

**Plan:**

Office continues to train current staff as office works thru gaps of knowledge since the transition of key employees. Office is looking toward part time help to allow additional tasks to be delegated that will allow more opportunity for bank reconciliation completion to remain on schedule.

Anticipated Date of Completion: 11/30/24

Name of Contact Person: Steve Vercellino, Treasurer

Management Response: Corrective Action Plan in Place



**STEVE VERCELLINO, FRANKLIN COUNTY TREASURER**

P.O. BOX 967

901 PUBLIC SQUARE

BENTON, IL 62812

---

DAVEE FOLLOWELL, CHIEF DEPUTY, AMY SILEVEN – DEPUTY, BONNIE FLATT - DEPUTY

**CORRECTIVE ACTION PLAN FOR CURRENT YEAR AUDIT FINDINGS  
Year Ending November 30, 2023**

**Corrective Action Plan**

Finding No.: FA 2023-01

Condition:

The County lacks written internal control procedures regarding management of federal funds.

Plan:

Government will work to document current procedures and redevelop internal control procedures as appropriate.

Anticipated Date of Completion: 11/30/24

Name of Contact Person: Steve Vercellino, Treasurer

Management Response: The County is aware of this condition.