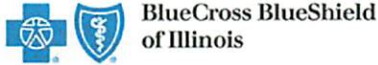


11-7-22 Finance Committee Meeting  
Attachment 2



**Renewal Exhibits for County Of Franklin**

Group number(s): PL3003

Renewal Effective: 1/1/2023

Rate Effective: 1/1/2023

<u>Current Health Plan(s)</u>	<b>Current Health Monthly Rates</b>						
	<u>Empl.</u>	<u>Empl + Spouse</u>	<u>Empl. + Child(ren)</u>	<u>Family</u>	<u>Medicare Primary Single</u>	<u>Medicare Primary Single+1</u>	<u>Total Monthly Health Cost</u>
MIBPP2110	\$697.60	\$1,546.13	\$1,368.05	\$2,216.58	\$422.66	\$845.32	\$76,684.45
Contracts	91	5	4	0	0	0	100
Total Monthly Health Cost							<b>\$76,684.45</b>
Total Health Contracts							<b>100</b>

<u>Renewal Health Plan(s)</u>	<b>Renewal Health Monthly Rates</b>						
	<u>Empl.</u>	<u>Empl + Spouse</u>	<u>Empl. + Child(ren)</u>	<u>Family</u>	<u>Medicare Primary Single</u>	<u>Medicare Primary Single+1</u>	<u>Total Monthly Health Cost</u>
MIBPP2110	\$765.61	\$1,588.81	\$1,398.88	\$2,222.09	\$453.25	\$906.50	\$83,210.08
Contracts	91	5	4	0	0	0	100
Total Monthly Health Cost							<b>\$83,210.08</b>
Total Health Contracts							<b>100</b>

HCSC establishes rates that are actuarially sound, provide long-term stability in the market and properly match premiums with expected incurred health care costs for the upcoming pricing period.

<b>Health Renewal Premium Change Components</b>	
a. Account/Benefit Program Adjustment (incl. Trend):	8.55%
b. Demographic Adjustment:	1.71%
c. Change in Risk:	-1.76%
<b>Total*:</b>	<b>8.51%</b>

\* The total health renewal premium change percentage is calculated by multiplying each of the components in the above table. This change percentage is based upon total monthly premium. Each tier's rate change may vary from the total change percentage.

**Change Component Definitions**

- a) Account/Benefit Program Adjustment (incl. Trend) includes group and benefit plan specific pricing changes due to factors such as medical cost trends, pool adjustments, plan, industry and geographical pricing, etc.
- b) Demographic Adjustment is the pricing change for age, gender, group size and dependent composition differences.
- c) Change in Risk is the pricing change resulting from BCBSIL's analysis of medical conditions and experience.

Following is the large claim detail identified during the renewal evaluation:

- \$51,471.16 - Active
- \$55,789.22 - Active
- \$73,268.46 - Active