

ANNUAL ABATEMENT ORDINANCE

ORDINANCE No. 2024-03

ORDINANCE abating the tax hereto levied for the year 2024 to pay the principal of and interest on \$2,910,000 General Obligation Bonds (Alternate Revenue Source), Series 2012, of The County of Franklin, Illinois.

WHEREAS the County Board (the "*Board*") of The County of Franklin, Illinois (the "*County*"), by an ordinance adopted on the 2nd day of April, 2012 (the "*Ordinance*"), as supplemented by a Notification of Sale, dated April 4, 2012, did provide for the issue of \$2,910,000 General Obligation Bonds (Alternate Revenue Source), Series 2012 (the "*Bonds*"), and the levy of a direct annual tax sufficient to pay the principal of and interest on the Bonds; and

WHEREAS the Board has determined that funds are or will be available to pay all principal of and interest on the Bonds due on December 1, 2025, and June 1, 2026; and

WHEREAS it is necessary and in the best interests of the County that the tax heretofore levied for the year 2024 to pay such principal of and interest on the Bonds be abated;

NOW THEREFORE Be It Ordained by the County Board of The County of Franklin, Illinois, as follows:

Section 1. Abatement of Tax. The tax heretofore levied for the year 2024 in the Ordinance is hereby abated in its entirety. This abatement ordinance does not abate the 2024 bond and interest levy adopted by the county board in its annual levy ordinance scheduled for adoption on December 16th, 2024.


Section 2. Filing of Ordinance. Forthwith upon the adoption of this Ordinance, a certified copy hereof shall be filed with the County Clerk of the County, and it shall be the duty of said County Clerk to abate said tax levied for the year 2024 in accordance with the provisions hereof.

Section 3. Effective Date. This Ordinance shall be in full force and effect forthwith upon its passage by the Board.

Adopted on December 16th, 2024.


Chairman, County Board

ATTEST:


County Clerk

STATE OF ILLINOIS)
) SS
COUNTY OF FRANKLIN)

FILING CERTIFICATE

I, the undersigned, do hereby certify that I am the duly qualified and acting County Clerk of The County of Franklin, Illinois (the “County”), and as such official I do further certify that on the 16TH day of December, 2024, there was filed in my office a duly certified copy of Ordinance No. 2024-03 entitled:


ORDINANCE abating the tax hereto levied for the year 2023 to pay the principal of and interest on \$2,910,000 General Obligation Bonds (Alternate Revenue Source), Series 2012, of The County of Franklin, Illinois.

(the “Ordinance”) duly adopted by the County Board of the County on the 16th day of December, 2024, and that the same has been deposited in the official files and records of my office.

I do further certify that the taxes heretofore levied for the year 2024 for the payment of the County’s \$2,910,000 General Obligation Bonds (Alternate Revenue Source), Series 2012, as described in the Ordinance will be abated in their entirety as provided in the Ordinance.

I do further certify that this abatement ordinance does not abate the 2024 bond and interest levy adopted by the county board in its annual levy ordinance schedule for adoption on December 16th, 2024.

IN WITNESS WHEREOF I hereunto affix my official signature and the seal of said County this 16th day of December, 2024.



County Clerk

[SEAL]