## RESOLUTION No. 2023-45

## COUNTY FEDERAL-AID MATCHING TAX FUND

Each county in the state receives an STR allotment which may be used to fund up to 80% of eligible project costs. Some counties do not have a sufficient tax base to generate the local funds needed for the match. The State Matching Assistance Fund was established to address this problem.

In order to qualify for State Matching funds, counties must levy at a minimum rate of .045%. However, a transfer of funds from a non-highway fund to the County Federal-Aid Matching Fund can be made to meet the requirement of the .045%. This must be a permanent transfer.

THEREFORE BE IT RESOLVED that the County Board approve a transfer in the
amount of \$\frac{4,975,25}{\text{from } \text{Gannal} \text{(non-highway) fund into the}
County Federal-Aid Matching Fund to bring the county's rate to _0.045_ %
Passed by the Frankline County Board at its meeting on 215th day of Mov., 2022.
Seal:

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COUNTY OF

## CERTIFICATE OF COUNTY CLERK AS TO COUNTY FEDERAL-AID MATCHING TAX LEVY

I, the undersigned, County Clerk of hereby certify that the County of Federal-aid Matching tax as set forth building Compiled Statutes." The rate is the year 2020 as equalized by the Dep	elow pursuant to 6 s based upon the le	evy and assessment	the
Please indicate Actual Rate that pertain	ns to your County.		
2020 Matching Tax Levy 2020 Assessed Valuation	=	0,045	<u> </u>
County does not meet the rate of 0.0 the County was levying at 0.045% or greallowable amount after the imposition of	eater and continues		
IN WITNESS HEREOF, I have hereunt of said County to be affixed to this certi in the County of Frankl: ~, St. A. D. 2022.	ficate in the City of	BENTON	<u> </u>