

FRANKLIN COUNTY, ILLINOIS

GENERAL PURPOSE FINANCIAL STATEMENTS

For the Year Ended November 30, 2022

FRANKLIN COUNTY, ILLINOIS

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INDEPENDENT AUDITOR’S REPORT

To the County Board of Commissioners
Franklin County, Illinois

Report on the Financial Statements

Qualified and Unmodified Opinions

We have audited the accompanying financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of Franklin County, Illinois, as of and for the year ended November 30, 2022, and the related notes to the financial statements, which collectively comprise Franklin County, Illinois’ basic financial statements as listed in the table of contents.

Summary of Opinions

<u>Opinion Unit</u>	<u>Type of Opinion</u>
Governmental Activities	Unmodified
Major Governmental Fund-General Fund	Unmodified
Major Governmental Fund-American Rescue Plan Grant	Unmodified
Major Governmental Fund-Motor Fuel Tax Fund	Unmodified
Major Governmental Fund-Juvenile Detention Center Fund	Unmodified
Major Governmental Fund-Joint Bridge Fund	Unmodified
Major Governmental Fund-County Highway Fund	Unmodified
Major Governmental Fund-Courthouse Project Fund	Unmodified
Aggregate Remaining Fund Information	Qualified

Qualified Opinion on the Aggregate Remaining Fund Information

In our opinion, except for the possible effects of the matter discussed in the Basis for Qualified and Unmodified Opinions section of the our report, the financial statements referred to above present fairly, in all material respects, the financial position of the aggregate remaining fund information of Franklin County, Illinois, as of November 30, 2022, and the respective changes in financial position, and for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Unmodified Opinions on Governmental Activities and Each Major Governmental Fund

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities and each major fund, of Franklin County, Illinois, as of November 30, 2022, and the respective changes in financial position, and for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Swansea Location:
3121 N. Illinois St., Suite A
Swansea, IL 62226
618-233-0186

Altamont Location:
703 S. Main St.
Altamont, IL 62411
618-483-9137

Ellettsville Location:
226 Clarkson Rd.
Ellettsville, MO 63011
636-386-1040

DuQuoin Location:
105 E. Main St.
DuQuoin, IL 62832
618-542-4747

Nashville Location:
1191 W. St. Louis St.
Nashville, IL 62263
618-327-4375

Basis for Qualified and Unmodified Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the Auditor’s Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of Franklin County, Illinois and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our qualified and unmodified audit opinions.

Matter Giving Rise to the Qualified Opinion on the Aggregate Remaining Fund Information

The aggregate remaining fund information as reported in Franklin County, Illinois’ audit report includes the non-major governmental funds and the fiduciary activities of Franklin County, Illinois, including custodial funds and private purpose trust funds. We were unable to obtain sufficient appropriate audit evidence to support the financial statements and respective financial position of the County Collector’s funds (custodial funds) as listed below:

Federal Housing Fund	Tax Collector Fund	Interest Earned on Real Estate Taxes Fund
Forfeiture Redemption Fund	Land Management Fund	

The County Collector Funds, as referenced above, are maintained on a separate accounting system from the other County Funds. The general ledger for the County Collector Funds is maintained using a different fiscal year end other than November 30, 2022. Consequently, we believe this was a contributing factor in which we were unable to obtain sufficient evidence to support an unmodified opinion with the information provided to us by Management.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about Franklin County, Illinois’ ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Auditor’s Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor’s report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with generally accepted auditing standards and *Government Auditing Standards*, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of Franklin County, Illinois' internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about Franklin County, Illinois' ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis, Illinois Municipal Retirement Fund required schedules, and budgetary comparison information on pages 9-18 and 64-79, along with the related notes to required supplementary information on pages 80-81, be presented to supplement the basic financial statements. Such information is the responsibility of management and, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Supplementary Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise Franklin County, Illinois' basic financial statements. The accompanying combining and individual nonmajor fund financial statements, E911 statements and schedules, and single audit section, which includes the schedule of expenditures of federal awards, as required by Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards*, are presented for purposes of additional analysis and are not a required part of the basic financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. The information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the combining and individual nonmajor fund financial statements, E911 statements and single audit section, which includes the schedule of expenditures of federal awards, are fairly stated, in all material respects, in relation to the basic financial statements as a whole.

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued our report dated August 24, 2023, on our consideration of Franklin County, Illinois' internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of Franklin County, Illinois' internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering Franklin County, Illinois' internal control over financial reporting and compliance.

A handwritten signature in cursive script that reads "Rice Sullivan, LLC". The signature is written in dark ink and is positioned above the printed text.

Rice Sullivan, LLC
Du Quoin, Illinois
August 24, 2023



**INDEPENDENT AUDITOR’S REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING
AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL
STATEMENTS PERFORMED IN ACCORDANCE WITH *GOVERNMENT AUDITING STANDARDS***

To the Board of Commissioners
Franklin County, Illinois

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of Franklin County, Illinois, as of and for the year ended November 30, 2022, and the related notes to the financial statements, which collectively comprise Franklin County, Illinois’ basic financial statements and have issued our report thereon dated August 24, 2023.

Report on Internal Control over Financial Reporting

In planning and performing our audit of the financial statements, we considered Franklin County, Illinois’ internal control over financial reporting (internal control) as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of Franklin County, Illinois’ internal control. Accordingly, we do not express an opinion on the effectiveness of Franklin County, Illinois’ internal control.

Our consideration of internal control was for the limited purpose described in the preceding paragraph and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies and therefore, material weaknesses or significant deficiencies may exist that have not been identified. However, as described in the accompanying schedule of findings and questioned costs, we identified certain deficiencies in internal control that we consider to be material weaknesses and significant deficiencies.

A deficiency in internal control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control such that there is a reasonable possibility that a material misstatement of the entity’s financial statements will not be prevented, or detected and corrected, on a timely basis. We consider the deficiencies described in the accompanying schedule of findings and questioned costs as material weaknesses (Finding: 2022-02, 2022-03, 2022-05, 2022-06 and 2022-07).

A significant deficiency is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance. We consider the deficiencies described in the accompany schedule of findings and questioned costs as to be significant deficiencies (Finding: 2022-01 and 2022-04).

Swansea Location:
3121 N. Illinois St., Suite A
Swansea, IL 62226
618-233-0186

Altamont Location:
703 S. Main St.
Altamont, IL 62411
618-483-9137

Ellisville Location:
226 Clarkson Rd.
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Nashville, IL 62263
618-327-4375

Report on Compliance and Other Matters

As part of obtaining reasonable assurance about whether Franklin County, Illinois’s financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the financial statements. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*. However, instances of noncompliance may exist that were not identified.

Franklin County, Illinois’ Response to Findings

Franklin County, Illinois’ response to the findings identified in our audit is described in the accompanying schedule of findings and questioned costs. Franklin County, Illinois response was not subjected to the auditing procedures applied in the audit of the financial statements and, accordingly, we express no opinion on the response.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity’s internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity’s internal control and compliance. Accordingly, this communication is not suitable for any other purpose.



Rice Sullivan, LLC
Du Quoin, Illinois
August 24, 2023



INDEPENDENT AUDITOR’S REPORT ON COMPLIANCE FOR EACH MAJOR PROGRAM AND ON INTERNAL CONTROL OVER COMPLIANCE REQUIRED BY THE UNIFORM GUIDANCE

To the Board of Commissioners
Franklin County, Illinois

Report on Compliance for Each Major Federal Program

Opinion on Each Major Federal Program

We have audited Franklin County, Illinois’ compliance with the types of compliance requirements identified as subject to audit in the OMB *Compliance Supplement* that could have a direct and material effect on each of Franklin County, Illinois’ major federal programs for the year ended November 30, 2022. Franklin County, Illinois’ major federal programs are identified in the summary of auditor’s results section of the accompanying schedule of findings and questioned costs.

In our opinion, Franklin County, Illinois complied, in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on each of its major federal programs for the year ended November 30, 2022.

Basis for Opinion on Each Major Federal Program

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States; and the audit requirements of Title 2 U.S. Code of Federal Regulations Part 200, Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards (Uniform Guidance). Our responsibilities under those standards and the Uniform Guidance are further described in the Auditor’s Responsibilities for the Audit of Compliance section of our report.

We are required to be independent of Franklin County, Illinois and to meet our other ethical responsibilities, in accordance with relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on compliance for each major federal program. Our audit does not provide a legal determination of Franklin County, Illinois’ compliance with the compliance requirements referred to above.

Responsibilities of Management for Compliance

Management is responsible for compliance with the requirements referred to above and for the design, implementation, and maintenance of effective internal control over compliance with the requirements of laws, statutes, regulations, rules, and provisions of contracts or grant agreements applicable to Franklin County, Illinois’ federal programs.

Swansea Location:
3121 N. Illinois St., Suite A
Swansea, IL 62226
618-233-0186

Altamont Location:
703 S. Main St.
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Auditor's Responsibilities for the Audit of Compliance

Our objectives are to obtain reasonable assurance about whether material noncompliance with the compliance requirements referred to above occurred, whether due to fraud or error, and express an opinion on Franklin County, Illinois' compliance based on our audit. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards, *Government Auditing Standards*, and the Uniform Guidance will always detect material noncompliance when it exists. The risk of not detecting material noncompliance resulting from fraud is higher than for that resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Noncompliance with the compliance requirements referred to above is considered material if there is a substantial likelihood that, individually or in the aggregate, it would influence the judgment made by a reasonable user of the report on compliance about Franklin County, Illinois' compliance with the requirements of each major federal program as a whole.

In performing an audit in accordance with generally accepted auditing standards, *Government Auditing Standards*, and the Uniform Guidance, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material noncompliance, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding Franklin County, Illinois' compliance with the compliance requirements referred to above and performing such other procedures as we considered necessary in the circumstances.
- Obtain an understanding of Franklin County, Illinois' internal control over compliance relevant to the audit in order to design audit procedures that are appropriate in the circumstances and to test and report on internal control over compliance in accordance with the Uniform Guidance, but not for the purpose of expressing an opinion on the effectiveness of Franklin County, Illinois' internal control over compliance. Accordingly, no such opinion is expressed.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and any significant deficiencies and material weaknesses in internal control over compliance that we identified during the audit.

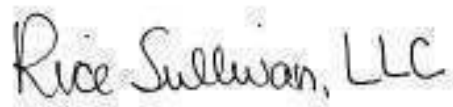
Report on Internal Control over Compliance

A deficiency in internal control over compliance exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. *A material weakness in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. *A significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the Auditor's Responsibilities for the Audit of Compliance section above and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies in internal control over compliance. Given these limitations, during our audit we did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses, as defined above. However, we identified a certain deficiency in internal control over compliance that we consider to be a significant deficiency, described in the accompanying schedule of findings and questioned costs as item FA: 2022-01.

Our audit was not designed for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, no such opinion is expressed.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of the Uniform Guidance. Accordingly, this report is not suitable for any other purpose.

A handwritten signature in black ink that reads "Rice Sullivan, LLC". The signature is written in a cursive, slightly slanted style.

Rice Sullivan, LLC
Du Quoin, Illinois

August 24, 2023



STEVE VERCELLINO, FRANKLIN COUNTY TREASURER

P.O. BOX 967
901 PUBLIC SQUARE
BENTON, IL 62812

DAVEE FOLLOWELL, CHIEF DEPUTY, AMY SILEVEN – DEPUTY, BONNIE FLATT - DEPUTY

MANAGEMENT’S DISCUSSION AND ANALYSIS
For the Year Ended November 30, 2022

This Management’s Discussion and Analysis of Franklin County, Illinois provides an introduction to the major activities regarding the operations of the County and an introduction and overview to the financial performance of the County for the fiscal year ended November 30, 2022.

Following this Management’s Discussion and Analysis are the basic financial statements of the County and the notes to the financial statements that are both essential to a full understanding of the financial information contained in the financial statements.

Financial Highlights

When considering the Statement of Net Position on a full accrual basis, the County’s assets and deferred outflows of resources exceeded its liabilities and deferred inflows of resources at November 30, 2022 by \$26,042,813. Total assets are equal to \$50,838,321, of which \$21,437,261 is restricted. Liabilities are equal to \$23,253,113. Total net position is comprised of the following: Net investment in capital assets, of \$6,456,607 include property and equipment, net of accumulated depreciation, and reduced for outstanding debt related to the purchase or construction of capital assets. Net position of \$16,326,370, the net of the Building Construction, Pensions, and Purpose of Fund is restricted by constraints imposed by debt covenants, grantors, laws or regulations. Unrestricted net position of \$3,259,836 represents the portion available to maintain the County’s continuing obligations to citizens and creditors.

After considering the Balance Sheet on a modified accrual basis, the County’s governmental funds reported total ending fund balance of \$20,776,767 this year, an increase of \$327,825; a 2% increase from the prior year. This is due to an increase in receipts of use taxes alongside county operations expenses remaining stable. At the end of the prior fiscal year, unassigned fund balance for the General Fund was \$1,236,717. The current fiscal year end is \$3,259,836. Unassigned fund balance represents the residual amount of a government’s general fund equity and includes all spendable amounts not reserved for other purposes.

- The County reduced their debt obligations by \$1,247,626 (excluding pension obligations) during the year, resulting in a long-term debt obligation balance at November 30, 2022 of \$17,036,102. This is primarily due to the courthouse project which will be paid back through a public safety tax over a period of 16 years.
- The County spent \$5,087,112 on capital assets including a \$4,047,673 on the Courthouse building construction, \$194,851 on County vehicles, \$351,065 on election equipment, \$264,209 on Jail building improvements and the remaining on other miscellaneous capital assets. The County reported depreciation expense of \$1,347,553.

MANAGEMENT'S DISCUSSION AND ANALYSIS

For the Year Ended November 30, 2022

(Continued)

Overview of the Financial Statements

Management's Discussion and Analysis introduces the County's basic financial statements. The basic financial statements include: (1) government-wide financial statements, (2) fund financial statements, and (3) notes to the financial statements.

Government-wide Financial Statements

The County's audit report includes the *Statement of Net Position* and the *Statement of Activities*, both of which are government-wide. The *Statement of Net Position* is the County-wide statement of financial position presenting information that includes all of the County's assets, deferred outflows of resources, liabilities, and deferred inflows of resources, with the difference reported as net position. Over time, increases and decreases in net position may serve as a useful indicator of whether the financial position of the County as a whole is improving or deteriorating. Evaluation of the overall economic health of the County would extend to other non-financial factors such as diversification of the taxpayer base of the condition of the County infrastructure in addition to the financial information provided in this report. The second government-wide statement is the *Statement of Activities*, which reports how the County's net position changed during the current fiscal year. All current year revenues and expenses are included regardless of when cash is received or paid. An important purpose of the design of the statement of activities is to show the financial reliance of the County's distinct activities or functions on revenues provided by the County's taxpayers.

Both government-wide financial statements distinctively report governmental activities of the County that are principally supported by taxes and intergovernmental revenues. Governmental activities include general government, public safety, public welfare, transportation, other, and judiciary and court related services.

Fund Financial Statements

A fund is an accountable unit used to maintain control over resources segregated for specific activities or objectives. The County uses funds to ensure and demonstrate compliance with finance-related laws and regulations. Within the basic financial statements, fund financial statements focus on the County's most significant funds rather than the County as a whole. Major funds are separately reported while all others are combined into a single, aggregated presentation.

The County has two types of funds:

Governmental funds encompass essentially the same functions reported as governmental activities in the government-wide financial statements. However, the focus is very different with fund statements providing a distinctive view of the County's governmental funds. These statements report short-term fiscal accountability focusing on the use of spendable resources during the year and balances of spendable resources available at the end of the year. They are useful in evaluating annual financing requirements of governmental programs and the commitment of spendable resources for the near-term.

Fiduciary Funds are used to account for resources held by the County as either a trustee (a party that administers property for a beneficiary) or an agent (one who acts on behalf of another). Franklin County reports two types of fiduciary funds:

Private-Purpose Trust Fund - The Private-Purpose Trust Fund accounts for assets that are held for the benefit of individuals, private organizations, or other governments.

Custodial Funds - Custodial Funds are generally used to account for assets that the County holds temporarily for other parties. The County is mainly responsible for receiving the assets, and for distributing them to the parties entitled to them.

MANAGEMENT'S DISCUSSION AND ANALYSIS

For the Year Ended November 30, 2022

(Continued)

Notes to the Basic Financial Statements

The notes to the basic financial statements are an integral part of the government-wide and fund financial statements and provide essential information necessary for fair presentation of the financial statements.

Required Supplementary Information

The Management's Discussion and Analysis, Illinois Municipal Retirement Fund required schedules, and the Budgetary Comparison Schedules represent financial information, which provides users of this report with additional data that supplements the government-wide statements, fund financial statements, and notes. Notes to the required supplementary information accompany the schedules to provide relevant information. This information is provided to address certain specific needs of various users of the report.

Other Supplementary Information

The combining and individual fund financial statements and schedules are presented for purposes of additional analysis and are not a required part of the basic financial statements. The single audit section, which includes the schedule of expenditures of federal awards is presented for purposes of additional analysis as required by Title 2 *U.S. Code of Federal Regulations Part 200, Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards*, and is also not a required part of the basic financial statements.

Capital Assets and Debt Administration

Capital Assets, Net of Accumulated Depreciation

At the end of November 30, 2022, the County had the following capital assets (net of accumulated depreciation).

	Governmental Activities
Land	\$ 155,250
Automobiles	1,511,598
Buildings and Improvements	27,242,203
Infrastructure	20,744,697
Machinery and Equipment	6,680,017
Furniture and Fixtures	793,202
Software	292,426
Accumulated Depreciation	<u>(33,839,910)</u>
Total	<u>\$ 23,579,483</u>

Over the past couple of years, the County began several projects, including the construction of the new Courthouse and County Highway projects. The County Highway Building and the County Highway projects were completed during the fiscal year ended November 30, 2022. The costs of these projects are summarized below:

	<u>Prior Costs</u>	<u>Current Year Costs</u>	<u>Total</u>
Courthouse Building	\$ 11,056,706	\$ 3,677,497	\$ 14,734,203
Courthouse Building-Furniture & Fixtures	221,000	271,651	492,651
Courthouse Building-Equipment	164,729	98,524	263,253
County Highway Road/Bridge Projects	<u>77,293</u>	<u>0</u>	<u>77,293</u>
Total	<u>\$ 11,519,728</u>	<u>\$ 4,047,672</u>	<u>\$ 15,567,400</u>
Projects Completed During the Year			<u>(15,567,400)</u>
Total Construction in Progress			<u>\$ 0</u>

MANAGEMENT'S DISCUSSION AND ANALYSIS

For the Year Ended November 30, 2022

(Continued)

Capital Assets and Debt Administration (Concluded)

The County purchased vehicles for the Sheriff's Department, EMA, and Animal Control of \$194,851. Additionally, the County Highway purchased machinery equipment of \$234,096. The County purchased election equipment of \$351,065. The County Jail facility purchased HVAC improvements of \$264,209. The County recorded depreciation expense of \$1,347,553 for the year ended November 30, 2022.

Please see Note G in the Notes to the Basic Financial Statements for further information about capital assets.

Debt Administration

The balance of the 2012 Revenue Bond Payable at November 30, 2022 is \$1,305,000. The County paid \$55,075 of interest on the bonds and retired \$190,000 of principal during the fiscal year.

The balance of the 2016 Southern Illinois Bank Note Payable at November 30, 2022 is \$392,725. The County paid \$15,752 of interest and retired \$27,333 of principal during the fiscal year.

The balance of the Bond Series 2019 Debt Certificates at November 30, 2022 is \$6,222,284. The County paid \$172,015 of interest and retired \$435,078 of principal on the note during the fiscal year.

The balance of the Bond Series 2020 Debt Certificates at November 30, 2022 is \$9,058,997. The County paid \$249,293 of interest and retired \$563,759 of principal on the note during the fiscal year.

The balance of the Central Bank Note Payable (Sheriff) at November 30, 2022 is \$19,878. The County paid \$1,695 of interest and retired \$19,049 of principal on the note during the fiscal year.

The balance of the Southern Illinois Bank Note Payable (Sheriff) at November 30, 2022 is \$37,218. The County retired \$12,407 of principal on the note during the fiscal year.

Please see Note E in the Notes to the Basic Financial Statements for further information about debt administration.

Financial Analysis of the County's Funds

As noted earlier, the County uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements.

When analyzing funds located within the common bank account, most funds beginning and ending fund balance, remained fairly similar. However, Fund 01, Fund 05, Fund 12, Fund 62, and Fund 691 had significant changes.

Fund 01, the General Fund saw a significant increase. This is due to a significant increase in revenues. Revenues above budget were Sales tax \$328,480, Income Tax \$515,545, and PPRT \$485,986. Expectation is for these revenues to continue to remain high thru FY23. In FY24 PPRT will be reduced. This appears to be a result of an increase in consumer spending post covid as well as government's infusing cash into the economy, which has increased income taxes, sales taxes, use taxes, and personal property replacement taxes.

The budgeted contingency amount was mostly not used, so the \$464,776 helps support future operations. The county changed their insurance structure from a \$10,000 deductible to a \$3,500, which reduced claim risk which saved the county \$224,109 compared to budget. Finally, the new courthouse building operations was not fully incorporated into the budget, and utility expenses increased dramatically, resulting in a budget overage of \$135,103.

MANAGEMENT'S DISCUSSION AND ANALYSIS

For the Year Ended November 30, 2022

(Continued)

Financial Analysis of the County's Funds (concluded)

Fees for Services were also above budget overall. Circuit Clerk Fees \$94,551, County Clerk Fees -\$85,890, Sheriff Fees -\$21,865, Treasurer Fees -\$21,300, and housing federal prisoners \$135,999.

However, expenses for Public Safety were above the budgeted level. The Sheriff's department was over budget by \$468,256. \$383,181 of which is due to labor costs. Included is \$80,969.34 of vacation payouts. Inmate supplies and medical was over \$67,457. Housing was under \$38,410. Food costs decreased \$59,479 as a result of preparing food in house. Gas prices increased quickly and as a result was overbudget \$42,705.

Fund 05, Social Security (\$101,514) and Fund 12(\$110,462) increased due to a change in the tax levy. Fund 62, the Juvenile Detention Center decreased \$83,121 due to low usage of the facility. Income from housing was down \$271,034 compared to budget. Fund 691(-\$134,668), the Anti-Crime fund over the years has built a large surplus. The strategy for last few years is to spend down the surplus to help offset general county expenses for the State's Attorney's office department that follow the rules of the Anti-Crime fund.

Budgetary Highlights

The County annually prepares a budget appropriation, which includes all fund types. The budget initiation process follows applicable rule and regulations.

The adopted General Fund appropriations budget for fiscal year 2022 was \$7,952,524, an increase of 7% from the prior year. The General Fund revenue was \$1,666,907 more than the budgeted revenue of \$7,875,746. The general fund expenditures stayed within budgeted expenditures by \$319,845.

Most of the governmental major funds budgeted expenditures of stayed within the County's budget. Most of the governmental major funds had revenue that exceeded the County's budgeted revenue.

There are no known changes or circumstances that would affect fiscal year 2023 appropriations ordinance.

The County does not employ encumbrance accounting, under which purchase orders, contracts and other commitments for the expenditures of monies are recorded in order to reserve that portion of the applicable appropriation.

Economic Factors and Next Year's Budgets and Rates

No conditions were noted that would be expected to have a significant effect on the financial position or results of operations of the County.

Economic conditions have led to increases in tax revenues and fee generated revenues. Housing more federal prisoners continues to help support general county finances. This has continued to increase. If economic conditions change where consumers hold back spending, this could quickly impact the county's financial condition.

The Juvenile Detention Center Fund has a negative balance. This year, the net change in fund balance was -\$83,121. As the fund has negative reserves the General Fund is negatively impacted.

MANAGEMENT'S DISCUSSION AND ANALYSIS

For the Year Ended November 30, 2022

(Continued)

Economic Factors and Next Year's Budgets and Rates (Concluded)

The balance within the common bank account has improved as a result of increases in revenue and fairly flat expenses compared to the prior year. If this continues, this gap can be used to offset the borrowing within funds, upcoming cost increases, insurance cost increases, or pay back internal obligations that remain from other county departments, or possible put funds into the contingency account.

A 1% public safety tax was implemented in order to replace the current courthouse in October 2019. While the County will receive this money, the money is restricted to the courthouse project and has its own fund and own bank account. Additional funds cannot be used to help offset shortfalls in future budgets.

Moving some expenditures to funds that more correspond to the department responsible for said expenditure has been implemented, which has helped support the General Fund. However, the offset use of said funds outpaces revenues received, which means at some point this strategy will need to be re-evaluated.

The County reviewed and implemented the following applicable GASB Pronouncements during the year ended November 30, 2022:

GASB 87	Leases
GASB 91	Conduit Debt Obligations
GASB 92	Omnibus 2020
GASB 93	Replacement of Interbank Offered Rates
GASB 94	Public-Private and Public Partnerships and Availability Payment Arrangements
GASB 95	Postponement of the Effective Dates of Certain Authoritative Guidance
GASB 96	Subscription-Based Information Technology Arrangements
GASB 97	Certain Component Unit Criteria, and Accounting and Financial Reporting for Internal Revenue Service Code 457 Deferred Compensation Plans – an amendment of GASB Statements No. 14 and No. 84, and a supersession of GASB Statement No. 362.
GASB 98	The Annual Comprehensive Financial Report
GASB 99	Omnibus 2022
GASB 100	Accounting Changes and Error Corrections – an amendment of GASB Statement No. 62
GASB 101	Compensated Absences

Financial Analysis of the Governmental Activities

The following table summarizes and compares the financial performance for the County for the fiscal year ended November 30, 2022 to the prior year. The net position for the current year increased \$5,668,554, an 27.82% increase from the prior year. Revenue increased \$1,468,080, an 5.88% increase. Expenses increased \$3,099,565 an increase of 17.53% as compared to the prior year. The net change in net position (net income) for the fiscal year ended November 30, 2022 is \$5,668,554 a decrease in net income of \$1,692,260 from the prior year. Depreciation expense for the year totaled \$1,347,553, up 36.8% from the prior year.

Requests for Information

This financial report is designated to provide a general overview of the Franklin County's finances for all those with an interest in the County's finances. Questions concerning the information provided in this report or requests for additional financial information should be addressed to the Franklin County, P.O. Box 967, Benton, IL 62812.

The Management's Discussion and Analysis for Franklin County, Benton, Illinois
For the Year Ended November 30, 2022.

MANAGEMENT'S DISCUSSION AND ANALYSIS - CONTINUED

FINANCIAL ANALYSIS OF THE GOVERNMENTAL ACTIVITIES - GAAP

November 30, 2022 and November 30, 2021 Comparison

	Governmental Activities		% Change
	2022	2021	
ASSETS			
Current Assets	\$ 27,258,838	\$ 24,931,695	9.33%
Non-Current Assets			
Capital Assets, Net of Depreciation	23,579,483	19,637,394	20.07%
Net Pension Asset	-	5,775,991	-100.00%
TOTAL ASSETS	50,838,321	50,345,080	0.98%
Deferred Outflows of Resources	3,827,604	-	NA
LIABILITIES			
Current Liabilities			
Cash Overdraft	650,793	590,007	10.30%
Accounts Payable & Accrued Liabilities	603,858	990,528	-39.04%
Current Portion of Long-Term Liabilities	1,266,146	1,228,392	3.07%
Long-Term Liabilities	20,732,336	18,272,484	13.46%
TOTAL LIABILITIES	23,253,133	21,081,411	10.30%
Deferred Inflows of Resources	5,369,979	8,802,615	-39.00%
NET POSITION			
Net Investment in Capital Assets	6,456,607	6,188,724	4.33%
Restricted	16,326,370	13,035,613	25.24%
Unrestricted	3,259,836	1,236,717	-163.59%
TOTAL NET POSITION	\$ 26,042,813	\$ 20,461,054	27.28%
REVENUE			
Program Revenue:			
Charges for Services	\$ 3,813,982	\$ 3,964,316	-3.79%
Operating Grants	1,032,507	879,108	17.45%
Capital Grants	834,290	327,386	154.83%
General Revenue:			
Taxes	4,682,405	4,631,677	1.10%
Intergovernmental	12,970,369	12,227,553	6.07%
Investment Interest	131,133	62,145	111.01%
Reimbursement of Expenditures	2,674,875	2,473,698	8.13%
Miscellaneous	192,496	388,610	-50.47%
Gain (Loss) on Sale/Disposal of Capital Assets	115,000	22,286	-416.02%
TOTAL REVENUE	26,447,057	24,976,779	5.89%
EXPENSES			
General Government	8,588,864	5,640,545	52.27%
Public Safety	5,621,377	5,017,860	12.03%
Judiciary and Court Related	1,970,856	1,473,755	33.73%
Public Welfare	43,487	81,767	-46.82%
Transportation	4,065,771	4,877,995	-16.65%
Interest on Long-Term Debt	488,148	584,818	-16.53%
TOTAL EXPENSES	20,778,503	17,676,740	17.55%
Excess (Deficiency) of Revenue Over Expenses	5,668,554	7,300,039	-22.35%
Transfers, Net	-	60,775	-100.00%
Net Change in Net Position	5,668,554	7,360,814	-22.99%
Net Position - Beginning of Year	20,374,259	13,013,445	56.56%
Net Position - End of Year	\$ 26,042,813	\$ 20,374,259	27.82%

MANAGEMENT'S DISCUSSION AND ANALYSIS - CONTINUED
FINANCIAL ANALYSIS OF THE GOVERNMENTAL FUNDS - MODIFIED CASH BASIS
November 30, 2022 and November 30, 2021 Comparison

	Governmental Activities		% Change
	2022	2021	
ASSETS			
Current Assets:			
Restricted and Unrestricted Cash and Cash Equivalents	\$ 23,608,107	\$ 22,273,015	5.99%
Inventory	2,838	2,838	0.00%
Prepaid Expenses	164,239	250,880	-34.53%
Grant Receivable	12,847	81,913	-84.32%
Property Tax Receivable	1,390,758	241,151	476.72%
Intergovernmental Receivable	1,109,126	1,243,133	-10.78%
Other Receivables	572,163	545,350	4.92%
Due from Other Funds	988,288	293,415	236.82%
Total Current Assets	<u>27,848,366</u>	<u>24,931,695</u>	11.70%
TOTAL ASSETS	<u>27,848,366</u>	<u>24,931,695</u>	11.70%
DEFERRED OUTFLOWS OF RESOURCES	<u>-</u>	<u>-</u>	0.00%
TOTAL ASSETS & DEFERRRED OUTFLOWS OF RESOURCES	<u>\$ 27,848,366</u>	<u>\$ 24,931,695</u>	11.70%
LIABILITIES			
Current Liabilities:			
Cash Overdraft	650,793	590,007	10.30%
Accounts Payable	154,505	488,563	-68.38%
Accrued Expenses	362,559	248,041	46.17%
Due to Other Funds	589,548	161,468	265.12%
Total Current Liabilities	<u>1,757,405</u>	<u>1,488,079</u>	18.10%
TOTAL LIABILITIES	<u>1,757,405</u>	<u>1,488,079</u>	18.10%
DEFERRED INFLOWS OF RESOURCES	5,314,194	3,113,419	70.69%
FUND BALANCE	<u>20,776,767</u>	<u>20,330,197</u>	2.20%
TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES & FUND BALANCES	<u>\$ 27,848,366</u>	<u>\$ 24,931,695</u>	11.70%

MANAGEMENT'S DISCUSSION AND ANALYSIS - CONCLUDED
FINANCIAL ANALYSIS OF THE GOVERNMENTAL FUNDS - MODIFIED CASH BASIS (Concluded)
November 30, 2022 and November 30, 2021 Comparison

	Governmental Activities		% Change
	2022	2021	
REVENUE			
Taxes	\$ 4,682,405	\$ 4,631,677	1.10%
Intergovernmental	12,970,369	12,227,553	6.07%
Grant Income	1,866,797	1,206,494	54.73%
Fees for Services	3,813,982	3,964,315	-3.79%
Interest Income	131,133	62,145	111.01%
Reimbursement of Expenditures	2,674,875	2,473,698	8.13%
Other	192,496	388,610	-50.47%
TOTAL REVENUE	26,332,057	24,954,492	5.52%
EXPENDITURES			
<i>Current:</i>			
General Government	7,940,026	7,628,185	4.09%
Public Safety	5,493,828	5,040,307	9.00%
Public Welfare	42,989	80,964	-46.90%
Judiciary and Court Related	1,535,233	1,467,272	4.63%
Transportation	4,044,344	4,477,251	-9.67%
<i>Capital Outlay</i>			
General Government	4,857,400	8,755,554	-44.52%
Public Safety	99,616	70,775	40.75%
Public Welfare	-	-	0.00%
Transportation	130,096	478,305	-72.80%
Judiciary and Court Related	-	-	0.00%
<i>Debt Service</i>			
General Government	1,741,955	1,834,604	-5.05%
TOTAL EXPENDITURES	25,885,487	29,833,217	-13.23%
Excess (Deficiency) of Revenues Over Expenditures	446,570	(4,878,725)	109.15%
OTHER FINANCING SOURCES (USES)	-	60,775	-100.00%
Net Change in Fund Balances	446,570	(4,817,950)	-109.27%
Fund Balances - Beginning of Year	20,330,197	25,148,147	-19.16%
Fund Balances - End of Year	\$ 20,776,767	\$ 20,330,197	2.20%

BASIC FINANCIAL STATEMENTS

FRANKLIN COUNTY, ILLINOIS

Statement of Net Position

November 30, 2022

	Primary Government	
	Governmental Activities	Total
ASSETS		
Current Assets		
Cash and Cash Equivalents	\$ 2,170,846	\$ 2,170,846
Inventory	2,838	2,838
Prepaid Expenses	164,239	164,239
Grant Receivable	12,847	12,847
Property Tax Receivable	1,390,758	1,390,758
Sales Tax Receivable	734,214	734,214
Income Tax Receivable	118,988	118,988
Salary Reimbursements Receivable	182,497	182,497
MFT Allotments Receivable	73,427	73,427
Other Receivables	572,163	572,163
Due From Other Funds	398,760	398,760
Total Current Assets	5,821,577	5,821,577
Restricted Assets		
Cash and Cash Equivalents	21,437,261	21,437,261
Total Restricted Assets	21,437,261	21,437,261
Non-Current Assets		
Capital Assets:		
Construction in Progress	-	-
Non-Depreciable	155,250	155,250
Depreciable (Net)	23,424,233	23,424,233
Total Non-Current Assets	23,579,483	23,579,483
TOTAL ASSETS	50,838,321	50,838,321
Deferred Outflows of Resources		
Pension Obligation-Regular	3,202,874	3,202,874
Pension Obligation-SLEP	624,730	624,730
Total Deferred Outflows of Resources	3,827,604	3,827,604
LIABILITIES		
Current Liabilities		
Cash Overdraft	650,793	650,793
Accounts Payable	154,505	154,505
Accrued Expenses	362,559	362,559
Interest Payable	86,774	86,774
Due to Other Funds	20	20
Current Portion of Long-Term Debt		
Note Payable	40,764	40,764
Bonds Payable	1,225,382	1,225,382
Total Current Liabilities	2,520,797	2,520,797
Non-Current Liabilities		
Accrued Absences	1,151,238	1,151,238
Note Payable	409,057	409,057
Bonds Payable	15,360,899	15,360,899
Net Pension Obligation-Regular	3,642,722	3,642,722
Net Pension Obligation-SLEP	168,420	168,420
Total Non-Current Liabilities	20,732,336	20,732,336
TOTAL LIABILITIES	23,253,133	23,253,133
Deferred Inflows of Resources		
Pension Contribution-Regular	47,701	47,701
Pension Contribution-SLEP	8,084	8,084
Grant Funds	5,314,194	5,314,194
Total Deferred Inflows of Resources	5,369,979	5,369,979
NET POSITION		
Net Investment in Capital Assets	6,456,607	6,456,607
Restricted:		
Courthouse Building	5,461,121	5,461,121
Purpose of Fund	10,904,572	10,904,572
Pension	(39,323)	(39,323)
Unrestricted	3,259,836	3,259,836
TOTAL NET POSITION	\$ 26,042,813	\$ 26,042,813

The accompanying notes to the basic financial statements are an integral part of this statement.

FRANKLIN COUNTY, ILLINOIS

Statement of Activities

November 30, 2022

<u>Function/Programs</u>	<u>Program Revenues</u>				Net (Expenses)
	<u>Expenses</u>	<u>Charges for Services</u>	<u>Operating Grants and Contributions</u>	<u>Capital Grants and Contributions</u>	Revenues and Changes in Net Position
Primary Government					Primary Government
Governmental Activities					Governmental Activities
General Government	\$ 8,588,864	\$ 2,550,574	\$ 735,442	\$ 809,727	\$ (4,493,121)
Public Safety	5,621,377	761,809	41,987	24,563	(4,793,018)
Judiciary and Court Related	1,970,856	445,125	103,780	-	(1,421,951)
Public Welfare	43,487	-	33,322	-	(10,165)
Transportation	4,065,771	56,474	117,976	-	(3,891,321)
Interest on Long-Term Debt	488,148	-	-	-	(488,148)
Total Governmental Activities	<u>20,778,503</u>	<u>3,813,982</u>	<u>1,032,507</u>	<u>834,290</u>	<u>(15,097,724)</u>
Total Primary Government	<u>\$ 20,778,503</u>	<u>\$ 3,813,982</u>	<u>\$ 1,032,507</u>	<u>\$ 834,290</u>	<u>\$ (15,097,724)</u>
General Revenues:					
Taxes:					
Property Taxes				\$	4,392,551
Property Tax Penalties					118,745
Payments in Lieu of Taxes					171,109
Intergovernmental:					
Income Taxes					2,115,545
Replacement Tax					851,781
Retailers' Occupation Tax					1,389,480
Retailers' Occupation Tax - Additional 1%					2,873,456
Local Use Tax					523,126
Allotments					3,546,773
Other					1,670,208
Investment Earnings					131,133
Reimbursement of Expenditures					2,674,875
Miscellaneous:					
Other					192,496
Gain (Loss) on Sale/Disposal of Capital Assets					115,000
Transfers, Net					-
Total General Revenues and Transfers					<u>20,766,278</u>
Change in Net Position					5,668,554
Net Position - Beginning of Year					<u>20,374,259</u>
Net Position - End of Year					<u>\$ 26,042,813</u>

The accompanying notes to the basic financial statements are an integral part of this statement.

FRANKLIN COUNTY, ILLINOIS
Balance Sheet
GOVERNMENTAL FUNDS
November 30, 2022

	Major Funds						Non-Major Funds	Total
	General Fund	American Rescue Plan Grant	Motor Fuel Tax Fund	Juvenile Detention Center Fund	Joint Bridge Fund	County Highway Fund	Courthouse Project Fund	Other Governmental Funds
ASSETS								
Cash and Cash Equivalents	\$ 2,170,846	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 2,170,846
Restricted Cash and Cash Equivalents	-	5,363,386	3,268,141	-	822,478	795,054	4,948,164	21,437,261
Inventory	-	-	-	-	-	-	2,838	2,838
Prepaid Expenses	15,145	-	-	4,778	-	-	144,316	164,239
Grant Receivable	1,266	-	-	-	-	-	11,581	12,847
Property Tax Receivable	581,709	-	-	-	54,252	164,032	-	1,390,758
Sales Tax Receivable	221,257	-	-	-	-	-	512,957	734,214
Income Tax Receivable	118,988	-	-	-	-	-	-	118,988
Salary Reimbursements Receivable	21,873	-	-	160,624	-	-	-	182,497
MFT Allotments Receivable	-	-	73,427	-	-	-	-	73,427
Other Receivables	305,417	-	-	-	-	-	266,746	572,163
Due From Other Funds	523,220	-	-	10,483	-	-	454,585	988,288
TOTAL ASSETS	<u>3,959,721</u>	<u>5,363,386</u>	<u>3,341,568</u>	<u>175,885</u>	<u>876,730</u>	<u>959,086</u>	<u>5,461,121</u>	<u>27,848,366</u>
DEFERRED OUTFLOWS OF RESOURCES								
None	-	-	-	-	-	-	-	-
TOTAL ASSETS AND DEFERRED OUTFLOWS OF RESOURCES	<u>\$ 3,959,721</u>	<u>\$ 5,363,386</u>	<u>\$ 3,341,568</u>	<u>\$ 175,885</u>	<u>\$ 876,730</u>	<u>\$ 959,086</u>	<u>\$ 5,461,121</u>	<u>\$ 27,848,366</u>
LIABILITIES								
Cash Overdraft	\$ -	\$ -	\$ -	\$ 599,519	\$ -	\$ -	\$ -	\$ 650,793
Accounts Payable	105,889	-	-	5,160	-	16,302	-	154,505
Accrued Expenses	233,996	-	-	27,142	-	-	-	362,559
Due to Other Funds	360,000	-	-	-	1,993	48,601	-	589,548
TOTAL LIABILITIES	<u>699,885</u>	<u>-</u>	<u>-</u>	<u>631,821</u>	<u>1,993</u>	<u>64,903</u>	<u>-</u>	<u>1,757,405</u>
DEFERRED INFLOWS OF RESOURCES								
Grant Funds	-	5,314,194	-	-	-	-	-	5,314,194
FUND BALANCES								
Nonspendable	-	-	-	4,778	-	-	146,098	150,876
Restricted	-	49,192	3,341,568	-	-	5,461,121	1,577,877	10,429,758
Committed	-	-	-	-	874,737	894,183	2,002,823	3,771,743
Assigned	-	-	-	-	-	-	3,649,727	3,649,727
Unassigned	3,259,836	-	-	(460,714)	-	-	(24,459)	2,774,663
TOTAL FUND BALANCES	<u>3,259,836</u>	<u>49,192</u>	<u>3,341,568</u>	<u>(455,936)</u>	<u>874,737</u>	<u>894,183</u>	<u>5,461,121</u>	<u>20,776,767</u>
TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES	<u>\$ 3,959,721</u>	<u>\$ 5,363,386</u>	<u>\$ 3,341,568</u>	<u>\$ 175,885</u>	<u>\$ 876,730</u>	<u>\$ 959,086</u>	<u>\$ 5,461,121</u>	<u>\$ 27,848,366</u>

The accompanying notes to the basic financial statements are an integral part of this statement.

FRANKLIN COUNTY, ILLINOIS
Reconciliation of Fund Balances of Governmental Funds
to the Governmental Activities in the Statement of Net Position
November 30, 2022

Fund Balances of Governmental Funds	\$ 20,776,767
Amounts reported for governmental activities in the statement of net position differ because:	
Capital assets used in governmental activities are not financial resources, and, therefore, are not reported in the funds.	23,579,483
Other long-term assets are not available to pay for the current period expenditures, and, therefore, are deferred in the funds.	(39,323)
Long-term liabilities, including bonds payable, are not due and payable in the current period, and, therefore, are not reported in the funds.	(18,274,114)
Deferred Outflows and Inflows of Resources	-
Net Position of Governmental Activities	<u>\$ 26,042,813</u>

The accompanying notes to the basic financial statements are an integral part of this statement.

FRANKLIN COUNTY, ILLINOIS
Statement of Revenues, Expenditures, and Changes in Fund Balances
GOVERNMENTAL FUNDS
For the Year Ended November 30, 2022

	Major Funds						Non-Major Funds	Total Governmental Funds	
	General Fund	American Rescue Plan Grant	Motor Fuel Tax Fund	Juvenile Detention Center Fund	Joint Bridge Fund	County Highway Fund	Courthouse Project Fund		Other Governmental Funds
REVENUES									
Taxes	\$ 2,241,864	\$ -	\$ -	\$ -	\$ 181,270	\$ 548,075	\$ -	\$ 1,711,196	\$ 4,682,405
Intergovernmental Grant Income	5,295,090	-	1,562,847	1,184,031	-	-	2,873,456	2,054,945	12,970,369
Fees for Services	9,869	1,535,300	-	-	-	-	-	321,628	1,866,797
Interest Income	1,618,633	-	-	-	-	56,474	-	2,138,875	3,813,982
Reimbursement of Expenditures	13,342	48,248	19,502	-	5,828	744	3,224	40,245	131,133
Other	197,345	-	57,250	19,806	-	287,412	-	2,113,062	2,674,875
Other	166,510	-	-	-	-	-	-	25,986	192,496
TOTAL REVENUES	<u>9,542,653</u>	<u>1,583,548</u>	<u>1,639,599</u>	<u>1,203,837</u>	<u>187,098</u>	<u>892,705</u>	<u>2,876,680</u>	<u>8,405,937</u>	<u>26,332,057</u>
EXPENDITURES									
<i>Current:</i>									
General Government	2,711,247	725,064	-	-	-	-	38,157	4,465,558	7,940,026
Public Safety	3,957,804	-	-	954,713	-	-	-	581,311	5,493,828
Public Welfare	-	-	-	-	-	-	-	42,989	42,989
Judiciary and Court Related	887,393	-	-	-	-	-	-	647,840	1,535,233
Transportation	-	-	510,491	-	237,670	944,545	-	2,351,638	4,044,344
<i>Capital Outlay</i>									
General Government	-	809,727	-	-	-	-	4,047,673	-	4,857,400
Public Safety	-	-	-	-	-	-	-	99,616	99,616
Public Welfare	-	-	-	-	-	-	-	-	-
Transportation	-	-	-	-	-	130,096	-	-	130,096
Judiciary and Court Related	-	-	-	-	-	-	-	-	-
<i>Debt Service</i>									
General Government	63,829	-	-	-	-	-	1,420,145	245,575	1,729,549
Public Safety	12,406	-	-	-	-	-	-	-	12,406
TOTAL EXPENDITURES	<u>7,632,679</u>	<u>1,534,791</u>	<u>510,491</u>	<u>954,713</u>	<u>237,670</u>	<u>1,074,641</u>	<u>5,505,975</u>	<u>8,434,527</u>	<u>25,885,487</u>
Excess (Deficiency) of Revenues Over Expenditures	<u>1,909,974</u>	<u>48,757</u>	<u>1,129,108</u>	<u>249,124</u>	<u>(50,572)</u>	<u>(181,936)</u>	<u>(2,629,295)</u>	<u>(28,590)</u>	<u>446,570</u>
OTHER FINANCING SOURCES (USES)									
Bond/Loan Proceeds	-	-	-	-	-	-	-	-	-
Operating Transfers In	142,730	-	-	-	-	450,000	-	838,070	1,430,800
Operating Transfers Out	(29,585)	-	(450,000)	(332,245)	(15,430)	(306,756)	-	(296,784)	(1,430,800)
TOTAL OTHER FINANCING SOURCES (USES)	<u>113,145</u>	<u>-</u>	<u>(450,000)</u>	<u>(332,245)</u>	<u>(15,430)</u>	<u>143,244</u>	<u>-</u>	<u>541,286</u>	<u>-</u>
Net Change in Fund Balances	2,023,119	48,757	679,108	(83,121)	(66,002)	(38,692)	(2,629,295)	512,696	446,570
Fund Balances - Beginning of Year	1,236,717	435	2,662,460	(372,815)	940,739	932,875	8,090,416	6,839,370	20,330,197
Fund Balances - End of Year	<u>\$ 3,259,836</u>	<u>\$ 49,192</u>	<u>\$ 3,341,568</u>	<u>\$ (455,936)</u>	<u>\$ 874,737</u>	<u>\$ 894,183</u>	<u>\$ 5,461,121</u>	<u>\$ 7,352,066</u>	<u>\$ 20,776,767</u>

The accompanying notes to the basic financial statements are an integral part of this statement.

FRANKLIN COUNTY, ILLINOIS
Reconciliation of the Governmental Funds, Statement of Revenues,
Expenditures, and Changes in Fund Balances to the Governmental
Activities in the Statement of Activities
For the Year Ended November 30, 2022

Amounts reported for governmental activities in the statement of activities differ because:

Net Change in Fund Balances of Governmental Funds	\$	446,570
<p>Governmental funds report capital outlays as expenditures. However, in the statement of activities, the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense. This is the amount by which capital outlays exceeded depreciation in the current period.</p>		
		3,926,459
<p>The net effect of various miscellaneous transactions involving pension accounts to decrease net position.</p>		
		-
<p>Revenues in the statement of activities that do not provide current financial resources are not reported as revenues in the funds.</p>		
		115,000
<p>Bond proceeds provide current financial resources to governmental funds, but issuing debt increases long-term liabilities in the statement of net position. Repayment of bond principal is an expenditure in the governmental funds, but the repayment reduces long-term liabilities in the statement of net position. This is the amount by which proceeds exceeded repayments.</p>		
		1,247,625
<p>Some expenses reported in the statement of activities do not require the use of current financial resources and therefore are not reported as expenditures in governmental funds.</p>		
		(67,100)
Net Change in Net Position of Governmental Activities	\$	<u>5,668,554</u>

The accompanying notes to the basic financial statements are an integral part of this statement.

FRANKLIN COUNTY, ILLINOIS
Statement of Fiduciary Net Position
November 30, 2022

	Custodial Funds	Private Purpose Trust Funds	Total
ASSETS			
Cash and Cash Equivalents, Restricted	\$ 11,298,623	\$ 200,969	\$ 11,499,592
Investments, Fair Value	910,625	-	910,625
Property Tax Receivable, Net	3,962,533	-	3,962,533
Other Receivables	226,759	-	226,759
Due from Other Funds	625,076	-	625,076
TOTAL ASSETS	<u>17,023,616</u>	<u>200,969</u>	<u>17,224,585</u>
DEFERRED OUTFLOWS OF RESOURCES			
	-	-	-
LIABILITIES			
Accounts Payable	46,955	-	46,955
Tax Available for Distribution	11,222,610	-	11,222,610
Due to Other Funds	1,023,816	-	1,023,816
Redemption Payable	51,238	-	51,238
Bonds Outstanding	1,140,051	-	1,140,051
Due to Other Governments	83,746	-	83,746
TOTAL LIABILITIES	<u>13,568,416</u>	<u>-</u>	<u>13,568,416</u>
DEFERRED INFLOWS OF RESOURCES			
	-	-	-
NET POSITION - Restricted for:			
Purpose of Fund	130,617	200,969	331,586
Other Governments	3,324,583	-	3,324,583
	<u>\$ 3,455,200</u>	<u>\$ 200,969</u>	<u>\$ 3,656,169</u>

The accompanying notes to the basic financial statements are an integral part of this statement.

FRANKLIN COUNTY, ILLINOIS
Statement of Changes in Fiduciary Net Position
November 30, 2022

	Custodial Funds	Private-Purpose Trust Funds	Total
ADDITIONS			
Contributions:			
Members	\$ -	\$ -	\$ -
Employers	-	-	-
Total Contributions	-	-	-
Investment Earnings:			
Net Increase (Decrease) in Fair Value of Investments	-	-	-
Interest, Dividends, and Other	21,292	1,732	23,024
Total Investment Earnings	21,292	1,732	23,024
Investment Costs	-	-	-
Net Investment Earnings	21,292	1,732	23,024
Property Taxes Collected for Other Governments	39,878,613	-	39,878,613
Other Taxes	-	103,743	103,743
Administrative Fees Collected	8,660,099	-	8,660,099
Transfers from Other Systems	1,182,013	-	1,182,013
TOTAL ADDITIONS	49,742,017	105,475	49,847,492
DEDUCTIONS			
Current:			
General Government			
Property Taxes Distributed	38,303,233		38,303,233
Administrative Costs	9,752,989		9,752,989
Miscellaneous	1,241,815	75,000	1,316,815
TOTAL DEDUCTIONS	49,298,037	75,000	49,373,037
TRANSFERS			
Transfers In	-	-	-
Transfers Out	-	-	-
NET TRANSFERS	-	-	-
Net Increase (Decrease) in Fiduciary Net Position	443,980	30,475	474,455
Net Position - Beginning	3,011,220	170,494	3,181,714
Net Position - Ending	<u>\$ 3,455,200</u>	<u>\$ 200,969</u>	<u>\$ 3,656,169</u>

The accompanying notes to the basic financial statements are an integral part of this statement.

NOTES TO BASIC FINANCIAL STATEMENTS

FRANKLIN COUNTY, ILLINOIS
Notes to Basic Financial Statements
November 30, 2022

NOTE A - Summary of Significant Accounting Policies

Franklin County (the “County”) was incorporated on January 2, 1818 under provisions of the State of Illinois and operates as a second class county. The County has a population of approximately 37,442 residents and covers an area of 430 square miles. The County operates under the Township form of government with nine elected board members, and provides the following services: general government, public safety, public welfare, judiciary and court related, and transportation.

The accounting policies of the County conform to accounting principles generally accepted in the United States of America as applicable to governments except as noted. The Governmental Accounting Standards Board (GASB) is the authoritative standard setting body for the establishment of governmental accounting and financial reporting principles. The accounting and reporting framework and the more significant accounting principles and practices of Franklin County Government are discussed in the subsequent sections of this note. The remaining notes are organized to provide explanations, including required disclosures, of the County’s financial activities for the fiscal year ended November 30, 2022.

1. Financial Reporting Entity

The County defines its reporting entity in accordance with provisions established by the Governmental Accounting Standards Board (GASB). GASB requirements for inclusion of component units are based upon whether the County’s governing body has a significant amount of financial accountability of another entity. The County is accountable if it appoints a voting majority of an entity’s governing body and is able to impose its will on that entity, or there is a potential for the entity to provide specific financial benefits to, or impose specific financial burdens on the County. Based on these requirements, no other entities are considered to be component units of the County. The government-wide financial statements incorporate all governmental activities for which the County is financially accountable.

Related organizations are excluded from the financial reporting entity because the County’s accountability does not extend beyond making board appointments. The County has no significant influence over the management, budget or policies of the related organizations.

2. Government-Wide and Fund Financial Statements

Government-Wide Financial Statements

The government-wide financial statements (i.e., the *statement of net position* and the *statement of activities*) report information on all of the non-fiduciary activities of the primary government.

The Statement of Net Position presents the reporting entity’s non-fiduciary assets and liabilities, with the difference reported as net position. Net position is reported in three categories:

FRANKLIN COUNTY, ILLINOIS
Notes to Basic Financial Statements-Continued
November 30, 2022

NOTE A - Summary of Significant Accounting Policies - Continued

2. Government-Wide and Fund Financial Statements - Continued

Government-Wide Financial Statements - Concluded

Investment in Capital Assets, Net of Related Debt - consists of capital assets, net of accumulated depreciation and reduced by outstanding balances for bonds, notes, and other debt that are attributable to the acquisition, construction, or improvement of those capital assets.

Restricted Net Position- results when constraints placed on net position use are either externally imposed by creditors, grantors, contributors, and the like, or imposed by law through constitutional provisions or enabling legislation.

Unrestricted Net Position- consists of the net amount of the assets, deferred outflows of resources, liabilities, and deferred inflows of resources that are not included in the determination of net investment in capital assets or the restricted component of net position.

The *statement of activities* demonstrates the degree to which the direct expenses of a given function of segment is offset by program revenues. *Direct expenses* are those that are clearly identifiable with a specific function or segment. *Program revenues* include (1) charges to customers or applicants who purchase, use or directly benefit from goods, services, or privileges, provided by a given function or segment, and (2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function or segment. Other items not properly included among program revenues are reported instead as *general revenues*. Major individual governmental funds are reported as separate columns in the fund financial statements.

Governmental Fund Financial Statements

Governmental fund financial statements include a *Balance Sheet* and a *Statement of Revenues, Expenditures, and Changes in Fund Balances* for all major governmental funds and non-major funds aggregated. An accompanying schedule is presented to reconcile and explain the differences in fund balances and changes in fund balances as presented in these statements to the net position and changes in net position presented in the government-wide financial statements. The County has presented certain funds as major funds because the County believes the financial position and activities of these funds are significant to the County as a whole.

The fund financial statements present information about the County's funds, including its governmental and fiduciary funds. Separate statements for each fund category – government and fiduciary – are presented. The emphasis of fund financial statements is on major governmental funds. All remaining governmental funds are aggregated and reported in a separate column.

FRANKLIN COUNTY, ILLINOIS
Notes to Basic Financial Statements-Continued
November 30, 2022

NOTE A - Summary of Significant Accounting Policies - Continued

2. Government-Wide and Fund Financial Statements - Continued

Fund Balance Classification

The County implemented the provisions of GASB Statements No. 54, Fund Balance Reporting and Governmental Fund Type Definitions. The purpose of GASB is to improve the consistency and usefulness of the fund balance information to the financial user. The statement establishes fund balance classifications that comprise a hierarchy based primarily on the extent to which the organization is bound to honor constraints on the specific purpose for which amounts in the funds can be spent.

The classifications used in the governmental fund financial statements are as follows:

Nonspendable-This classification includes amounts that cannot be spent because they are either not in spendable form, or are legally or contractually required to be maintained intact. The County has classified redevelopment inventories and prepaid items as being nonspendable, as these items are not expected to be converted to cash within the next year.

Restricted-This classification includes amounts for which constraints have been placed on the use of the resources either externally by creditors (such as through a debt covenant), grantors, contributors, or law or regulations of other governments, or by law through constitutional provisions or enabling legislation. Debt service resources are to be used for future servicing of the revenue note and are restricted through debt covenants.

Committed-This classification includes amounts that can be used only for specific purposes pursuant to constraints imposed by formal action of the County Board. These amounts cannot be used for any other purpose unless the County Board removes or changes the specified use by taking the same type of action (ordinance or resolution) that was employed when the funds were initially committed. This classification also includes contractual obligations to the extent that existing resources have been specifically committed for use in satisfying those contractual requirements.

Assigned-This classification includes amounts that are constrained by the County's intent to be used for a specific purpose but are neither restricted nor committed. This intent can be expressed by the County Board or through the County Board delegating this responsibility through the budgetary process. This classification also includes remaining positive fund balances for all governmental funds except for the General Fund.

Unassigned-This classification includes the residual fund balance for the General Fund and the amount established for Minimum Funding which represents the portion of the General Fund balance that has been established to be used for debt service or in emergency situations. A majority vote of the County Board is required to authorize the spending of any of these funds for any reason. The unassigned classification also includes negative residual fund balances of any other governmental fund.

FRANKLIN COUNTY, ILLINOIS
Notes to Basic Financial Statements-Continued
November 30, 2022

NOTE A - Summary of Significant Accounting Policies - Continued

2. Government-Wide and Fund Financial Statements - Continued

Fund Balance Classifications - Concluded

The County would typically use restricted fund balances first, followed by committed resources, and then assigned resources, as appropriate opportunities arise, but reserves the right to selectively spend unassigned resources first to defer the use of these other classified funds. The County Board has not adopted a formal minimum fund balance policy. As required by GASB 54, Fund Balance Reporting and Governmental Fund Type Definition, the County is to formally set a Stabilization Policy to ensure sound financial management and fiscal accountability. The County can formally set aside amounts for use in emergency situations or when revenue shortages or budgetary imbalances arise. However, these emergency situations should not be routine and should be sufficiently detailed to outline the types of nonrecurring circumstances that merit the use of funds.

Reconciliation of Government-Wide and Fund Financial Statements

The governmental fund income statement includes reconciliation between net change in governmental fund balances and net change in net position of governmental activities as reported in the government-wide *statement of net position*. The difference of \$5,221,984 is summarized as follows:

Current Year Purchases	\$ 5,274,012
Depreciation Expense	(1,347,553)
Other Capital Asset Transactions	115,000
Loan Repayments Less Loan Proceeds	1,247,625
Compensated Absences	(65,910)
Other	<u>(1,190)</u>
 Total	 <u>\$ 5,221,984</u>

The governmental fund balance sheet includes reconciliation between total governmental fund balances and net position of governmental activities as reported in the government-wide balance sheet. The difference of \$5,266,046 is summarized as follows:

Capital Assets	\$ 23,579,483
Interest Payable	(86,774)
Accrued Absences	(1,151,238)
Pension Obligations	(39,323)
Bonds Payable	(16,586,281)
Note Payables	<u>(449,821)</u>
 Total	 <u>\$ 5,266,046</u>

FRANKLIN COUNTY, ILLINOIS
Notes to Basic Financial Statements-Continued
November 30, 2022

NOTE A - Summary of Significant Accounting Policies - Continued

2. Government-Wide and Fund Financial Statements - Continued

Fiduciary Fund Financial Statements

Fiduciary fund financial statements include a *Statement of Fiduciary Net Position* and a *Statement of Changes in Fiduciary Net Position*. The County's fiduciary funds represent custodial funds, which are generally used to account for assets that the County holds temporarily for other parties. The County is mainly responsible for receiving the assets, and for distributing them to the parties entitled to the. Private-purpose trust funds are also included in the fiduciary fund financial statements. These trust funds are used to account for trust arrangements under which principal or interest benefit specific individuals, private organizations, or other governments instead of the reporting government.

Governmental Funds

Governmental funds are those through which most governmental functions are financed. The acquisition, uses, and balances of the County's expendable financial resources and the related liabilities are accounted for through governmental funds.

The following are the County's governmental major funds:

General Fund - The General Fund is the general operating fund of the County. All general tax revenues and other receipts not allocated by law or contractual agreement to another fund are accounted for in this fund. This fund provides for general operating expenditures, fixed charges, and capital improvement costs not paid through other funds.

American Rescue Plan - The American Rescue Plan Fund is a special revenue fund used for the receipt and disbursement of grant funds from the American Rescue Plan Grant.

Motor Fuel Tax Fund - The Motor Fuel Tax Fund is a special revenue fund used for the receipt and disbursement of tax funds for county road, maintenance, construction, and repair.

Juvenile Detention Center Fund - The Juvenile Detention Center Fund is a special revenue fund used to account for the receipts and subsequent disbursements of fees charged and reimbursements received for housing juvenile inmates.

Joint Bridge Fund - The Joint Bridge Fund is a special revenue fund that uses local funds for county bridge construction and repair.

County Highway Fund - The County Highway Fund is a special revenue fund used to account for the receipt and disbursement of local funds for county road general maintenance and other costs.

FRANKLIN COUNTY, ILLINOIS
Notes to Basic Financial Statements-Continued
November 30, 2022

NOTE A - Summary of Significant Accounting Policies - Continued

2. Government-Wide and Fund Financial Statements - Concluded

Governmental Funds - Concluded

Courthouse Project Fund - The Courthouse Project Fund is a special revenue fund used to account for the initial bond issuance and related bond issuance costs as well as the revenue and expenses related to the Courthouse construction.

Special Revenue Funds are used to account for the proceeds of specific revenue sources (other than expendable trusts or major capital assets) that are legally restricted to expenditures for specified purposes.

3. Measurement Focus, Basis of Accounting, and Financial Statement Presentation

The government-wide financial statements are reported using the *economic resources measurement focus* and the *accrual basis of accounting*. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met.

Government fund financial statements are reported using the *current financial resources measurement focus* and the *modified accrual basis of accounting*. Revenues are recognized as soon as they are both measurable and available. Revenues are considered to be available when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the government considers revenues to be available if they are collected within 60 days of the end of the current fiscal period. Some revenue sources provided by the State of Illinois have been delayed beyond 60 days. For the County, this revenue is still considered available since the revenue is collected and earned during the fiscal year. Expenditures generally are recorded when a liability is incurred, as under accrual accounting.

Grants and entitlements and interest associated with the current fiscal period are all considered being susceptible to accrual and so have been recognized as revenues of the current fiscal period. All other revenue items are considered measurable and available only when the County receives cash.

Revenues - Exchange and Non-Exchange Transactions

Revenue resulting from exchange transactions, in which each party gives and receives essentially equal value, is recorded on the accrual basis when the exchange takes place. On a modified accrual basis, revenue is recorded in the fiscal year in which the resources are measurable and become available. Available means that the resources will be collected within the current fiscal year or are expected to be collected soon enough thereafter to be used to pay liabilities of the current fiscal year. Generally, available means expected to be received within 60 days of the fiscal year-end. Under the modified accrual basis, only interest is considered to be both measurable and available at fiscal year-end.

FRANKLIN COUNTY, ILLINOIS
Notes to Basic Financial Statements-Continued
November 30, 2022

NOTE A - Summary of Significant Accounting Policies - Continued

3. Measurement Focus, Basis of Accounting, and Financial Statement Presentation - Concluded

Revenues - Exchange and Non-Exchange Transactions - Concluded

Non-exchange transactions in which the County receives value without directly giving value in return, includes grants and donations. On an accrual basis, revenue from grants and donations is recognized in the fiscal year in which all eligibility requirements have been satisfied. Eligibility requirements include timing requirements, which specify the year when the resources are required to be used or the fiscal year when use is first permitted, matching requirements, in which the County must provide local resources are provided to the County on a reimbursement basis. On a modified accrual basis, revenue from non-exchange transactions must be available before it can be recognized.

Expenses/Expenditures

On an accrual basis of accounting, expenses are recognized at the time they are incurred. The measurement focus of governmental fund accounting is on decreases in net financial resources (expenditures) rather than expenses. Expenditures are generally recognized in the accounting period in which the related fund liability is incurred, if measurable. In the government-wide financial statements, expenses are classified by function for government activities. In the fund financial statements, governmental expenditures are classified by the following character categories: Current (further classified by function), Capital Outlay, and Debt Service.

Interfund Activity

As a general rule, interfund activity has been eliminated from the government-wide financial statements including transfers between funds within the governmental funds.

4. Cash and Investments

The County Treasurer pools cash resources of its various funds, except those of certain special revenue and trust funds, to facilitate the management of cash during the year. The Circuit Clerk maintains an investment pool for all funds of the Circuit Clerk. Cash applicable to a particular fund is readily identifiable in the other supplementary information presented in this report. The balance in the pooled cash accounts is available to meet current operating requirements. Cash in excess of current requirements is invested in interest-bearing certificates of deposit. The County considers highly liquid investments with an original maturity of three months or less when purchased to be cash equivalents. Interest income earned on pooled investments is distributed to the appropriate funds based on the average daily balance of the investment in each fund. Investments are reported at fair value. Short-term investments are reported at cost, which approximates fair value.

5. Receivables and Payables

All receivables are reported at their gross value and, where appropriate, are reduced by the estimated portion that is expected to be uncollectible. As of November 30, 2022, the County has not recorded an allowance for uncollectible receivables. All payables are reported at their gross value.

FRANKLIN COUNTY, ILLINOIS
Notes to Basic Financial Statements-Continued
November 30, 2022

NOTE A - Summary of Significant Accounting Policies - Continued

6. Inventories

Inventory, where reported, is valued at cost and net realizable value. Inventory items consist of road sign materials for use by the 911 department. Reported inventory is offset by a fund balance reserve, which indicates that they do not constitute available spendable resources, even though they are a component of net current assets.

7. Capital Assets

Capital assets generally result from expenditures in the governmental funds. These assets are reported in the governmental activities column of the government-wide statement of net position but are not reported in the fund financial statements.

All capital assets are capitalized at cost (or estimated historical cost) and updated for additions and retirements during the year. The County maintains a capitalization threshold of \$2,500. If multiple assets whose cost is less than \$2,500 but the aggregate total is \$2,500 or more, the aggregate assets will be considered a capitalized asset. The County 911 has a separate capitalization threshold of \$1,000.

The County does possess infrastructure. However, infrastructure assets are only reported on a prospective approach beginning with the implementation of GASB 34. Improvements are capitalized; the cost of normal maintenance and repairs that do not add to the value of the asset or materially extend the asset's life are not capitalized. Depreciation on all assets is provided on the straight-line basis over the following estimated useful lives:

Infrastructures	30 years
Buildings	50 years
Building Improvements	20 years
Vehicles	2 - 15 years
Office Equipment	3 - 15 years
Computer Equipment	3 - 15 years

8. Property Taxes

Property taxes are levied based on the assessed value of property as listed on the previous January 1. Assessed values are an approximation of market value. Property taxes are recognized as revenue when they are levied because they are considered to be both measurable and available. Property taxes become a lien on the first day of the levy year and may be paid in two equal installments. The first 2021 payable 2022 real estate tax installment was due October 7, 2022 and the second installment was due November 18, 2022. The County receives its portion of significant distributions of tax receipts approximately one month after these due dates.

9. Deferred Outflows/Inflows of Resources

Deferred outflows of resources represent a consumption of net position that applies to a future period and will not be recognized as an outflow of resources (expense/expenditure) until then. For the year ended November 30, 2022, the County reported deferred outflows of resources related to the County's IMRF pension obligation.

FRANKLIN COUNTY, ILLINOIS
Notes to Basic Financial Statements-Continued
November 30, 2022

NOTE A - Summary of Significant Accounting Policies - Continued

9. Deferred Outflows/Inflows of Resources - Concluded

Deferred inflows of resources represent an acquisition of net position that applies to a future period and will not be recognized as an inflow (revenue) until that time. For the year ended November 30, 2022, the County reported deferred inflows of resources related to the County's IMRF pension obligation and pension contributions as well as grant funds received but not yet earned.

10. Compensated Absences

Full time permanent employees are granted vacation benefits in varying amounts to specified maximums depending on tenure and collective bargaining agreements with the County. Sick leave accrues to full time permanent employees to specified maximums. The Sheriff's department union contract limits the carryover amount to 80 hours of vacation time per year. All other union contracts limit the carryover amount to 140 hours of vacation time per year. Sick and personal leave cannot accumulate from year to year to be used as compensated time off.

Employees can accumulate sick days to subsequently be paid into the applicable IMRF plan. There is currently no limit on how many days may be accumulated for payment into the applicable IMRF plan. Elected and appointed officials are not eligible to accumulate vacation or sick hours.

Because the amount due in one year is not reasonably determinable, there is no short-term liability recorded. A liability for compensated absences has not been recorded in the fund financial statements. Expenses for compensated absences are recognized in the respective funds as employee vacation and sick time is used. The liability for these compensated absences attributable to the governmental activities will be liquidated primarily by the General Fund.

11. Due To and Due From Other Funds

Interfund receivables and payables arise from interfund transactions and are recorded by all funds affected in the period in which transactions are executed.

12. Restricted Assets

Restricted assets are comprised of cash and cash equivalents and investments and represent those funds that are restricted as to use either at the time of receipt, or by action of the governing board or by legal requirements.

13. Interfund Transfers

In the fund financial statements, the County reports legally authorized transfers among funds. Transfers in are recorded by the recipient fund and transfers out are recorded by the disbursing fund.

FRANKLIN COUNTY, ILLINOIS
Notes to Basic Financial Statements-Continued
November 30, 2022

NOTE A - Summary of Significant Accounting Policies – Concluded

14. Long-Term Debt and Deferred Debt Expense

In the government-wide financial statements, outstanding debt is reported as a liability. Bond issuance costs, bond discounts or premiums, and the difference between the reacquisition price and the net carrying amount of refunded debt are expensed in the year incurred.

The governmental fund financial statements recognize the proceeds of debt and premiums as other financing sources of the current period. The governmental fund financial statements also recognize the payment of interest, debt principal and issuance costs as expenditures of the current period.

15. Use of Estimates

The preparation of basic financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the basic financial statements and the reported amounts of revenues, expenses, and expenditures during the reporting period. Actual results could differ from those estimates.

NOTE B - Cash and Investments

All funds in the County are allowed to invest excess funds. Each investment is accounted for in the balance sheet of the individual investing fund. Various restrictions on investments are imposed by statutes. The County is authorized to invest in securities by the Public Funds Investment Act of the Illinois Compiled Statutes, Chapter 30, Section 235/2.

The carrying amount of the County’s deposits with financial institutions (Governmental Activities) was \$22,957,214 excluding \$100 in petty cash, and the bank balance was \$23,158,881. The bank balance is categorized as follows:

	Category			Bank Balance	Carrying Amount
	1	2	3		
Governmental Activities:					
Major Funds					
General	\$ 24,227	\$ 2,169,559	\$ 0	\$ 2,193,786	\$ 2,170,846
American Rescue Plan	59,856	5,360,208	0	5,420,064	5,363,386
Motor Fuel Tax	77,012	3,191,129	0	3,268,141	3,268,141
Juvenile Detention Cent	(6,691)	(599,164)	0	(605,855)	(599,519)
Joint Bridge	19,548	810,008	0	829,556	822,478
County Highway	87,964	739,504	0	827,468	795,054
Courthouse Project	54,644	4,893,520	0	4,948,164	4,948,164
Non-Major Funds	395,841	5,881,716	0	6,277,557	6,188,664
Total Governmental Act.	\$ 712,401	\$ 22,446,480	\$ 0	\$ 23,158,881	\$ 22,957,214
Total Fiduciary Funds	\$ 1,525,439	\$ 12,971,150	\$ 0	\$ 14,496,589	\$ 11,494,539

FRANKLIN COUNTY, ILLINOIS
Notes to Basic Financial Statements-Continued
November 30, 2022

NOTE B - Cash and Investments - Continued

Cash and investments are classified as to credit risk by the three categories described below:

Category 1 – Insured or registered, or securities held by the County or its agent in the County’s name

Category 2 – Uninsured and unregistered, with securities held by the counter party’s trust department or agent in the County’s name

Category 3 – Uninsured and unregistered, with securities held by the counter party, or by its trust department or agent but not in the County’s name

Risks related to the County’s investments are summarized below.

Interest Rate Risk-As a means of limiting its exposure to fair value losses arising from interest rates, it is the County’s policy to limit investments to 180 days or less. Consequently, repurchase agreements, money market accounts, and certificates of deposit are classified as cash equivalents.

Credit Risk-In compliance with Illinois state law, County investments are limited to obligations of the United States of America, obligations guaranteed by the United States of America where the payment of principal and interest are guaranteed by the United States of America, obligations of the State of Illinois or any other state, or any political subdivision or agency of the State of Illinois or of any other state, whether the interest earned thereon is taxable or tax exempt under federal law, special time deposit accounts, and certificates of deposit.

Concentration of Credit Risk-To promote competition in rates and service costs, and to limit the risk of institutional failure, County deposits and investments may be placed with multiple institutions. Therefore, the County Treasurer designates certain banks and trust companies as depositories and establishes maximum deposit levels for each. Investments are also allowable through a public treasurer’s investment pool created under Section 17 of the State Treasurer Act.

Custodial Credit Risk-Custodial credit risk is the risk that in the event of a bank failure, the government’s deposits may not be returned to it. The government does not have a deposit policy for custodial credit risk. The government’s bank balance by categories of custodial credit risk is summarized at the beginning of this note.

Investments-Generally, the County’s investing activities are managed under the custody of the County Treasurer and the Circuit Clerk. The Circuit Clerk will manage the investing activities for court cases and bond postings as mandated by the Court System. County funds may be invested in those instruments listed in the County’s Investment Policy. The Investment Policy is written by the County Treasurer and contains the provisions authorized by the Public Funds Investment Act of the Illinois Compiled Statutes Chapter 30, Section 235/2.

FRANKLIN COUNTY, ILLINOIS
Notes to Basic Financial Statements-Continued
November 30, 2022

NOTE B - Cash and Investments - Concluded

As of November 30, 2022, the County invested excess funds with Edward Jones and State Bank of Whittington in the form of certificate of deposits. The maturities of these investments are summarized below:

	<u>Investment Maturities (in Years)</u>				
	<u>Fair Value</u>	<u>Less than 1</u>	<u>1-5</u>	<u>6-10</u>	<u>More than 10</u>
Fixed Income:					
Certificates of Deposit	\$ 910,625	\$ 229,677	\$ 680,948	\$ 0	\$ 0
Total	<u>\$ 910,625</u>	<u>\$ 229,677</u>	<u>\$ 680,948</u>	<u>\$ 0</u>	<u>\$ 0</u>

The deposits are categorized in accordance with risk factors created by governmental reporting standards.

<u>Governmental Activities</u>	<u>Category</u>			<u>Market Value</u>	<u>Carrying Amount</u>
	<u>1</u>	<u>2</u>	<u>3</u>		
<i>Fiduciary Funds:</i>					
Circuit Clerk	\$ 910,625	\$ 0	\$ 0	\$ 910,625	\$ 910,625
Total Fiduciary Funds	<u>\$ 910,625</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 910,625</u>	<u>\$ 910,625</u>

NOTE C - Municipal Retirement Fund

IMRF Plan Description

The Franklin County’s defined benefit pension plan for regular employees and provides retirement and disability benefits, post-retirement increases, and death benefits to plan members and beneficiaries. The Franklin County’s plan is managed by the Illinois Municipal Retirement Fund (IMRF), the administrator of a multi-employer public pension fund. A summary of IMRF’s pension benefits is provided in the “Benefits Provided” section of these notes. Details of all benefits are available from IMRF. Benefit provisions are established by statute and may only be changed by the General Assembly of the State of Illinois. IMRF issues a publicly available Comprehensive Annual Financial Report that includes financial statements, detailed information about the pension plan’s fiduciary net position, and required supplementary information. The report is available for download at www.imrf.org.

Benefits Provided

IMRF has three benefit plans. The vast majority of IMRF members participate in the Regular Plan (RP). The Sheriff’s Law Enforcement Personnel (SLEP) plan is for sheriffs, deputy sheriffs, and selected police chiefs. Counties could adopt the Elected County Official (ECO) plan for officials prior to August 8, 2011 (the ECO plan was closed to new participants after that date).

FRANKLIN COUNTY, ILLINOIS
Notes to Basic Financial Statements-Continued
November 30, 2022

NOTE C - Municipal Retirement Fund - Continued

Benefits Provided - Concluded

All three benefit plans have two tiers. Employees hired before January 1, 2011, are eligible for Tier 1 benefits. Tier 1 employees are vested for pension benefits when they have at least eight years of qualifying service credit. Tier 1 employees who retire at age 55 (at reduced benefits) or after age 60 (at full benefits) with eight years of service are entitled to an annual retirement benefit, payable monthly for life, in an amount equal to 1-2/3% of the final rate of earnings for the first 15 years of service credit, plus 2% for each year of service credit after 15 years to a maximum of 75% of their final rate of earnings. Final rate of earnings is the highest total earnings during any consecutive 48 months within the last 10 years of service, divided by 48. Under Tier 1, the pension is increased by 3% of the original amount on January 1 every year after retirement.

Employees hired on or after January 1, 2011, are eligible for Tier 2 benefits. For Tier 2 employees, pension benefits vest after ten years of service. Participating employees who retire at age 62 (at reduced benefits) or after age 67 (at full benefits) with ten years of service are entitled to an annual retirement benefit, payable monthly for life, in an amount equal to 1-2/3% of the final rate of earnings for the first 15 years of service credit, plus 2% for each year of service credit after 15 years to a maximum of 75% of their final rate of earnings. Final rate of earnings is the highest total earnings during any 96 consecutive months within the last 10 years of service, divided by 96. Under Tier 2, the pension is increased on January 1 every year after retirement, upon reaching age 67, by the lesser of:

- 3% of the original pension amount, or
- ½ of the increase in the Consumer Price Index of the original pension amount.

Employees Covered by Benefit Terms

As of December 31, 2022, the following employees were covered by the benefit terms:

	<u>Regular</u>	<u>SLEP</u>
Retirees and Beneficiaries currently receiving benefits	157	17
Inactive Plan Members entitle to but not yet receiving benefits	180	8
Active Plan Members	156	16
Total	493	41

Contributions

As set by statute, the Franklin County’s Regular Plan Members are required to contribute 4.5% of their annual covered salary and the Sheriff’s Law Enforcement Personnel Plan Members are required to contribute 7.5% of their annual covered salary. The statute requires employers to contribute the amount necessary, in addition to member contributions, to finance the retirement coverage of its own employees. The Regular Plan Members annual contribution rate for calendar year 2022 was 8.27%, and the SLEP Plan Members annual contribution rate for calendar year 2022 was 8.35%. For the year ended December 31, 2022, Regular Plan Members contributed \$575,973 to the plan, and the SLEP Plan Members contributed \$73,533 to the plan. Franklin County also contributes for disability benefits, death benefits, and supplemental retirement benefits, all of which are pooled at the IMRF level. Contributions rates for disability and death benefits are set by IMRF’s Board of Trustees, while the supplemental retirement benefits rate is set by statute.

FRANKLIN COUNTY, ILLINOIS
Notes to Basic Financial Statements-Continued
November 30, 2022

NOTE C - Municipal Retirement Fund - Continued

Net Pension Liability

The Franklin County's net pension liability was measured as of December 31, 2022. The total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of that date. The amount is included as the Net Pension Liability on the Statement of Net Position in the governmental activities since the governmental activities levy the taxes to meet IMRF obligations.

Actuarial Assumptions

The following are the methods and assumptions used to determine total pension liability for all plan members at December 31, 2022:

- The Actuarial Cost Method used was Entry Age Normal.
- The Asset Valuation Method used was Market Value of Assets.
- The Inflation Rate was assumed to be 2.25%.
- Salary increases were expected to be 2.85% to 13.75%.
- The Investment Rate of Return was assumed to be 7.25%.
- Projected Retirement Age was from the experience-based table of rates, specific to the type of eligibility condition, last updated for the 2020 valuation pursuant to an experience study from years 2017 to 2019.
- For non-disabled retirees, the Pub-2010, Amount-Weighted, below-median income, General, Retiree, Male (adjusted 106%) and Female (adjusted 105%) tables, and future mortality improvements projected using scale MP-2020.
- For disabled retirees, the Pub-2010, Amount-Weighted, below-median income, General, Disabled retiree, Male and Female (both unadjusted) tables, and future mortality improvements projected using scale MP-2020.
- For active members, the Pub-2010, Amount-Weighted, below-median income, General, Employee, Male and Female (both unadjusted) tables, and future mortality improvements projected using scale MP-2020.
- There were no benefit changes during the year.
- Basis of accounting used is determined in conformity with generally accepted actuarial principles and practices as well as with the Actuarial Standards of Practice issued by the Actuarial Standards Board, which is the same basis used by the pension plan.
- Non-vested members who stop working for an IMRF employer can receive a lump sum refund of their IMRF member contributions without interest. Vested members can receive a lump sum refund of their IMRF member contributions if they stop working for an IMRF employer prior to age 55 (62 for Tier 2 regular members, 50 for Tier 2 SLEP members). Vested members age 55 or older (62 for Tier 2 regular members, 50 for Tier 2 SLEP members) may receive separation refunds if the member rolls over the refund into another defined benefit retirement plan for the purpose of purchasing service credit. Members who retire without an eligible spouse (married to or in a civil union with the member at least one year before the member terminates IMRF participation) may receive a refund of their surviving spouse contributions with interest or an annuity. If, upon death of all persons eligible for benefits upon the member's record, all of the member contributions with interest (at the actuarial assumed rate) were not paid as a refund or pension to either the member or his or her spouse or other beneficiary, any residual balance will be paid out.

FRANKLIN COUNTY, ILLINOIS
Notes to Basic Financial Statements-Continued
November 30, 2022

NOTE C - Municipal Retirement Fund - Continued

Actuarial Assumptions - concluded

- The long-term expected rate of return on pension plan investments was determined using a building-block method in which best-estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expense, and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return to the target asset allocation percentage and adding expected inflation. The target allocation and best estimates of geometric real rates of return for each major asset class are summarized in the following table as of December 31, 2022:

<u>Asset Class</u>	<u>Portfolio Target Percentage</u>	<u>Long-Term Expected Real Rate of Return</u>
Domestic Equity	35.50%	6.50%
International Equity	18.00%	7.60%
Fixed Income	25.50%	4.90%
Real Estate	10.50%	6.20%
Alternative Investments	9.50%	6.25-9.90%
Cash Equivalents	1.00%	4.00%
Total	<u>100%</u>	

A detailed description of the actuarial assumptions and methods can be found in the December 31, 2022 Illinois Municipal Retirement Fund annual actuarial report.

Single Discount Rate

A Single Discount Rate of 7.25% was used to measure the total pension liability. The projection of cash flow used to determine this Single Discount Rate assumed that the plan members’ contributions will be made at the current contribution rate, and that employer contributions will be made at rates equal to the difference between actuarially determined contribution rates and the member rate. The Single Discount Rate reflects:

- The long-term expected rate of return on pension plan investments (during the period in which the fiduciary net position is projected to be sufficient to pay benefits), and
- The tax-exempt municipal bond rate based on an index of 20-year general obligation bonds with an average AA credit rating as of the measurement date (to the extent that the contributions for use with the long-term expected rate of return are not met).

For the purpose of the most recent valuation, the expected rate of return on pension plan investments is 7.25%, the municipal bond rate is 4.05% (based on daily rate closest to but not later than the measurement date of the “20-Year Municipal GO AA Index), and the resulting single discount rate is 7.25%.

FRANKLIN COUNTY, ILLINOIS
Notes to Basic Financial Statements-Continued
November 30, 2022

NOTE C - Municipal Retirement Fund - Continued

Changes in the Net Pension Liability – Regular Plan Members

	Total Pension Liability (A)	Plan Fiduciary Net Position (B)	Net Pension Liability (A)-(B)
<i>Balances at December 31, 2021</i>	\$ 34,829,770	\$ 38,795,761	\$ (3,965,991)
Changes for the year:			
Service Cost	588,050	0	\$ 588,050
Interest on the Total Pension Liability	2,484,487	0	2,484,487
Difference Between Expected and Actual Experience of the Total Pension Liability	745,526	0	745,526
Changes of Assumptions	0	0	0
Contributions – Employer	0	572,973	(572,973)
Contributions – Employees	0	311,934	(311,934)
Net Investment Income	0	(4,712,305)	4,712,305
Benefit Payments, including Refunds of Employee Contributions	(1,710,019)	(1,710,019)	0
Other (Net Transfer)	0	36,748	(36,748)
Net Changes	<u>2,108,044</u>	<u>(5,500,669)</u>	<u>7,608,713</u>
<i>Balances at December 31, 2022</i>	<u>\$ 36,937,814</u>	<u>\$ 33,295,092</u>	<u>\$ 3,642,722</u>

Changes in the Net Pension Liability –SLEP Plan Members

	Total Pension Liability (A)	Plan Fiduciary Net Position (B)	Net Pension Liability (A)-(B)
<i>Balances at December 31, 2021</i>	\$ 9,468,034	\$ 11,278,034	\$ (1,810,000)
Changes for the year:			
Service Cost	151,222	0	151,222
Interest on the Total Pension Liability	672,706	0	672,706
Difference Between Expected and Actual Experience of the Total Pension Liability	(457,203)	0	(457,203)
Changes of Assumptions	0	0	0
Contributions – Employer	0	76,897	(76,897)
Contributions – Employees	0	68,505	(68,505)
Net Investment Income	0	(1,745,869)	1,745,869
Benefit Payments, including Refunds of Employee Contributions	(529,877)	(529,877)	0
Other (Net Transfer)	0	(11,228)	11,228
Net Changes	<u>(163,152)</u>	<u>(2,141,572)</u>	<u>1,978,420</u>
<i>Balances at December 31, 2022</i>	<u>\$ 9,304,882</u>	<u>\$ 9,136,462</u>	<u>\$ 168,420</u>

FRANKLIN COUNTY, ILLINOIS
Notes to Basic Financial Statements-Continued
November 30, 2022

NOTE C - Municipal Retirement Fund – Continued

Sensitivity of the Net Pension Liability to Changes in the Discount Rate

The following presents the plan’s net pension liability, calculated using a Single Discount Rate of 7.25%, as well as what the plan’s net pension liability would be if it were calculated using a Single Discount Rate that is 1% lower of 1% higher:

	<u>Regular Plan Members</u>		
	1% Decrease 6.25%	Current Single Discount Rate Assumption 7.25%	1% Increase 8.25%
Net Pension Liability	<u>\$ 7,895,738</u>	<u>\$ 3,642,722</u>	<u>\$ 291,721</u>

	<u>SLEP Plan Members</u>		
	1% Decrease 6.25%	Current Single Discount Rate Assumption 7.25%	1% Increase 8.25%
Net Pension Liability	<u>\$ 1,265,790</u>	<u>\$ 168,420</u>	<u>\$ (747,051)</u>

Pension Expense, Deferred Outflows of Resources, & Deferred Inflows of Resources Related to Pensions

For the calendar year ended December 31, 2022, Franklin County recognized pension expense of \$817,522. As of December 31, 2022, Franklin County reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	<u>Regular Plan Members</u>	
	<u>Deferred Outflows of Resources</u>	<u>Deferred Inflows of Resources</u>
Deferred Amounts to be Recognized in Pension Expense in Future Periods:		
Differences between expected and Actual experience	\$ 663,438	\$ 64,197
Changes of assumptions	0	69,694
Net difference between projected and Actual earnings on pension plan investments	<u>5,997,135</u>	<u>3,323,808</u>
Total Deferred Amounts to be recognized in pension expense in future periods	<u>6,660,573</u>	<u>3,457,699</u>
Net Deferred Outflows (Inflows) of Resources – Pension Obligation		<u>\$ 3,202,874</u>
Pension Contributions made subsequent to the Measurement Date		<u>(47,701)</u>
Net Deferred Outflows (Inflows) of Resources – Pension Contribution		<u>\$ 3,155,173</u>

FRANKLIN COUNTY, ILLINOIS
Notes to Basic Financial Statements-Continued
November 30, 2022

NOTE C - Municipal Retirement Fund - Continued

The deferred inflows of resources of \$47,701 related to pensions resulting from employer contributions made subsequent to the measurement date will be recognized in pension expense in the following year.

SLEP Plan Members

	<u>Deferred Outflows of Resources</u>	<u>Deferred Inflows of Resources</u>
Deferred Amounts to be Recognized in Pension Expense in Future Periods: Differences between expected and Actual experience	\$ 127,963	\$ 522,053
Changes of assumptions	0	6,248
Net difference between projected and Actual earnings on pension plan investments	<u>2,039,346</u>	<u>1,014,278</u>
Total Deferred Amounts to be recognized in pension expense in future periods	<u>2,167,309</u>	<u>1,542,579</u>
Net Deferred Outflows (Inflows) of Resources – Pension Obligation		<u><u>\$ 624,730</u></u>
Pension Contributions made subsequent to the Measurement Date		<u>(8,084)</u>
Net Deferred Outflows (Inflows) of Resources – Pension Contribution		<u><u>\$ 616,646</u></u>

The deferred inflows of resources of \$8,084 related to pensions resulting from employer contributions made subsequent to the measurement date will be recognized in pension expense in the following year.

Amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense in future periods as follows:

	REGULAR Net Deferred Outflows (Inflows) of Resources	SLEP Net Deferred Outflows (Inflows) of Resources
Year Ending December 31,		
2023	\$ 18,100	\$ (149,909)
2024	724,437	61,024
2025	913,353	210,256
2026	1,499,283	495,275
2027	0	0
Thereafter	<u>0</u>	<u>0</u>
Total	<u><u>\$ 3,155,173</u></u>	<u><u>\$ 616,646</u></u>

FRANKLIN COUNTY, ILLINOIS
Notes to Basic Financial Statements-Continued
November 30, 2022

NOTE D - Social Security

Employees not qualifying for coverage under the Illinois Municipal Retirement Fund are considered “non-participating employees.” These employees and those qualifying for coverage under the Illinois Municipal Retirement Fund are covered under Social Security. The County paid \$635,778, the total required contribution for the current fiscal year.

NOTE E - Direct Borrowings and Direct Placements

The County is subject to the Municipal Finance Law of Illinois, which limits the amount of debt that may be incurred (exclusive of revenue bonds and general obligation bonds for the purpose of County building construction) by the County to 2.875 percent of its assessed valuation. Therefore, the County’s legal debt limitation and legal debt margin as of November 30, 2022 was \$12,209,468 and \$11,759,646 respectively. The Franklin County Board is subject to the provisions of 50ILCS 405/1, which allows them to borrow funds for specified purposes.

The County utilizes the following funds for loan and interest payments:

<u>County Fund</u>	<u>Bond Obligation</u>
Bond and Interest Fund:	2012 Revenue Bond Payable
Courthouse Project Fund:	2019 and 2020 General Obligation Bond Payable
General Fund:	SIB 2016 Note Payable, Central Bank Note Payable (Sheriff), SIB Note Payable (Sheriff), and SIB 2016 Note Payable

The direct borrowings and direct placements summarized below include bonds payable, note payable and lease agreements as summarized below:

Governmental Activities:

2012 Revenue Bond Payable

The County Board entered into a long-term debt arrangement with People’s National Bank on August 9, 2005 for the construction of a juvenile detention center. This debt was refinanced on April 1, 2012 in form of alternative revenue bonds. The refinanced debt will be fully paid on December 1, 2028. This refinanced debt agreement bonded \$2,910,000 for 16 years at interest rates ranging from 2.7% to 5.9%. The bond agreement calls for semi-annual interest and annual principal payments. The combined annual debt and interest payments range from \$185,393 to \$244,800 per year.

The balance of the bond payable at November 30, 2022 is \$1,305,000. The County paid \$55,075 of interest on the bonds during the fiscal year.

FRANKLIN COUNTY, ILLINOIS
Notes to Basic Financial Statements-Continued
November 30, 2022

NOTE E - Direct Borrowings and Direct Placements - Continued

Southern Illinois Bank 2016 Note Payable

The County Board issued taxable debt certificates of \$550,000 with Southern Illinois Bank on February 15, 2017 with interest rates ranging from 3.75% to 4.75%. The debt certificates call for semi-annual interest and annual principal payments. The debt certificates are due on October 1, 2034.

The balance of the note payable at November 30, 2022 is \$392,724. The County paid \$15,752 of interest on the note during the fiscal year.

2019 General Obligation Bond Payable

On August 29, 2019, Franklin County issued Bond Series 2019 Debt Certificates in the amount of \$9,900,000 to finance the construction of the new Courthouse Building. Interest on the bonds is 4.00% for 15 years, with a variable rate ranging from 2.50% - 5.50%. Revenue generated by the additional 1% sales tax is to fund the principal and interest payments on the bond debt. Upon the bond issuance, the County incurred \$140,000 bond issuance costs that have been expensed during the fiscal year ended November 30, 2020. The bond agreement calls for quarterly interest and annual principal payments of \$220,662.72.

The balance of the bond payable at November 30, 2022 is \$6,222,284. The County paid \$172,015 of interest on the bonds during the fiscal year.

2020 General Obligation Bond Payable

On November 19, 2020, Franklin County issued Bond Series 2020 Debt Certificates in the amount of \$10,000,000 to finance the construction of the new Courthouse Building. Of the \$10,000,000 bond proceeds, \$2,300,000 was used to refinance and redeem the bond obligations of the 2019 General Obligation Bonds and \$200,000 was used to finance the issuance costs of the 2019 and 2020 General Obligation Bonds. The remaining bond proceeds were issued to the County to fund the Courthouse Building Project. Interest on the bonds is 3.25%, contingent with a variable rate clause. Revenue generated by the additional 1% sales tax is to fund the principal and interest payments on the bond debt. The bond agreement calls for quarterly interest and annual principal payments.

The balance of the bond payable at November 30, 2022 is \$9,058,997. The County paid \$249,293 of interest on the bonds during the fiscal year.

Central Bank Note Payable - Sheriff

On March 15, 2019, Franklin County entered into a municipal purchase agreement with Central Bank to finance the Public Safety Project \$93,294. The County is paying annual installments of \$20,743.77 for 5 years at an interest rate of 4.355%.

The balance of the note payable at November 30, 2022 is \$19,878. The County paid \$1,695 of interest on the note payable during the fiscal year.

FRANKLIN COUNTY, ILLINOIS
Notes to Basic Financial Statements-Continued
November 30, 2022

NOTE E - Direct Borrowings and Direct Placements – Continued

Southern Illinois Bank Note Payable - Sheriff

On August 20, 2020 Franklin County entered into a municipal purchase agreement with Southern Illinois Bank to finance Public Safety Vehicle and Equipment for \$62,030.40. The County is paying annual installments of \$12,405.86 for 5 years at an interest rate of 2.95%.

The balance of the note payable at November 30, 2022 is \$37,218. The County paid \$0 of interest on the note payable during the fiscal year.

1. Summary of Debt Transactions

The debt obligations in the governmental activities as of November 30, 2022 are as follows:

	November 30, 2021	Additions	Deductions	November 30, 2022	Amounts Due in One Year
2012 Rev. Bond Pay.	\$ 1,495,000	\$ 0	\$ 190,000	\$ 1,305,000	\$ 200,000
SIB 2016 Note Pay.	420,058	0	27,333	392,725	28,358
2020 GO Bond Pay	9,622,756	0	563,759	9,058,997	578,743
2019 GO Bond Pay.	6,657,362	0	435,078	6,222,284	446,639
Central Bank - Sheriff	38,927	0	19,049	19,878	0
SIB - Sheriff	49,625	0	12,407	37,218	12,406
Total	<u>\$ 18,283,728</u>	<u>\$ 0</u>	<u>\$ 1,247,626</u>	<u>\$ 17,036,102</u>	<u>\$ 1,266,146</u>

2. Future Debt Service Requirements

The future debt service requirements for the remaining long-term debt are as follows:

2012 Revenue Bond Payable - Juvenile Detention Center Bond

Dated: April 1, 2012

Interest Rate: 2.70% - 5.90%

Original Price: \$2,910,000

Maturity Date: December 1, 2028

Year Ending November 30,	Principal	Interest	Total
2023	\$ 200,000	\$ 48,900	\$ 248,900
2024	205,000	42,100	247,100
2025	210,000	34,925	244,925
2026	220,000	27,050	247,050
2027	230,000	18,800	248,800
2028 - 2029	240,000	9,600	249,600
Total	<u>\$ 1,305,000</u>	<u>\$ 181,375</u>	<u>\$ 1,486,375</u>

FRANKLIN COUNTY, ILLINOIS
Notes to Basic Financial Statements-Continued
November 30, 2022

NOTE E - Direct Borrowings and Direct Placements - Continued

2. Future Debt Service Requirements - Continued

Southern Illinois Bank 2016 Note Payable (Taxable Debt Certificates)

Dated: February 15, 2017
Interest Rate: 3.75% - 4.75%
Original Price: \$550,000
Maturity Date: October 1, 2034
Collateral: Debt Certificate

<u>Year Ending November 30,</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2023	\$ 28,357	\$ 14,728	\$ 43,085
2024	27,600	15,485	43,085
2025	27,089	15,996	43,085
2026	28,375	14,710	43,085
2027	29,723	13,362	43,085
2028-2032	171,184	44,242	215,426
2033-2034	80,397	5,773	86,170
Total	<u>\$ 392,725</u>	<u>\$ 124,296</u>	<u>\$ 517,021</u>

2020 General Obligation Bond Payable - Courthouse Building

Dated: November 19, 2020
Interest Rate: 3.25% (variable)
Original Price: \$10,000,000
Maturity Date: December 15, 2035
Collateral: Debt Certificate

<u>Year Ending November 30,</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2023	\$ 578,743	\$ 287,361	\$ 866,104
2024	593,619	269,116	862,735
2025	610,120	248,879	858,999
2026	626,450	228,852	855,302
2027	643,216	208,289	851,505
2028-2032	3,483,010	714,081	4,197,091
2033-2036	2,523,839	145,305	2,669,144
Total	<u>\$ 9,058,997</u>	<u>\$ 2,101,883</u>	<u>\$ 11,160,880</u>

(Loan amortization schedule is based on a constant interest rate of 3.25%.)

FRANKLIN COUNTY, ILLINOIS
Notes to Basic Financial Statements-Continued
November 30, 2022

NOTE E - Direct Borrowings and Direct Placements - Concluded

2. Future Debt Service Requirements - Continued

2019 General Obligation Bond Payable - Courthouse Building

Dated: August 29, 2019
Interest Rate: 2.50% - 5.50%
Original Price: \$9,900,000
Maturity Date: September 15, 2034
Collateral: Debt Certificate

<u>Year Ending November 30,</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2023	\$ 446,639	\$ 160,454	\$ 607,093
2024	458,176	148,917	607,093
2025	470,856	136,237	607,093
2026	483,458	123,635	607,093
2027	496,398	110,695	607,093
2028-2032	2,688,108	347,355	3,035,463
2033-2034	<u>1,178,649</u>	<u>35,454</u>	<u>1,214,103</u>
Total	<u>\$ 6,222,284</u>	<u>\$ 1,062,747</u>	<u>\$ 7,285,031</u>

(Loan amortization schedule is based on a constant interest rate of 4.00%.)

Central Bank - Sheriff

Dated: June 10, 2019
Interest Rate: 4.355%
Original Price: \$93,294
Maturity Date: December 15, 2023
Collateral: Equipment

<u>Year Ending November 30,</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2023	\$ 19,878	\$ 866	\$ 20,744
Total	<u>\$ 19,878</u>	<u>\$ 866</u>	<u>\$ 20,744</u>

FRANKLIN COUNTY, ILLINOIS
Notes to Basic Financial Statements-Continued
November 30, 2022

NOTE E - Direct Borrowings and Direct Placements - Concluded

2. Future Debt Service Requirements - Concluded

Southern Illinois Bank Lease - Sheriff

Dated: August 20, 2020
Interest Rate: 2.95% (Interest paid initially \$720)
Original Price: \$62,030
Maturity Date: January 15, 2025
Collateral: 2019 Ford Van

<u>Year Ending November 30,</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2023	\$ 12,406	\$ 0	\$ 12,406
2024	12,406	0	12,406
2025	12,406	0	12,406
Total	<u>\$ 37,218</u>	<u>\$ 0</u>	<u>\$ 37,218</u>

3. Tax Anticipation Warrant

The County did not issue a tax warrant during the fiscal year ended November 30, 2022, nor are there any outstanding tax warrants at November 30, 2022.

NOTE F - Accrued Compensated Absences

A liability is recorded for compensated absences attributable to services already rendered and not contingent on a specific event outside the control of the County and its employees, as employees earn the right to the benefits. The liability is typically liquidated with resources of the same funding source that has paid the applicable employee’s regular salaries and fringe benefits.

The liability for compensated absences of \$1,151,238 as of November 30, 2022 is recorded as a long-term liability in the government-wide financial statements. The compensated absences liability decreased \$65,910 from the prior year.

Summary of Accrued Compensation Absences:

	<u>Beginning Balance</u>	<u>Net Increases</u>	<u>Net Decreases</u>	<u>Ending Balance</u>
Long-Term	\$ 1,217,148	\$ 46,353	\$ 112,263	\$ 1,151,238
Total	<u>\$ 1,217,148</u>	<u>\$ 46,353</u>	<u>\$ 112,263</u>	<u>\$ 1,151,238</u>

FRANKLIN COUNTY, ILLINOIS
Notes to Basic Financial Statements-Continued
November 30, 2022

NOTE G - Capital Assets

Capital asset activity for the year ended November 30, 2022 is as follows:

**Changes in Capital Assets
Year Ended November 30, 2022**

Fund	Assets			Accumulated Depreciation				Net Book Value	
	Balance 12/1/2021	Additions	Deletions	Balance 11/30/2022	Balance 12/1/2021	Current Provisions	Deductions		Balance 11/30/2022
Governmental Activities									
Non-Depreciable Capital Assets:									
Land	\$ 155,250	\$ -	\$ -	\$ 155,250	\$ -	\$ -	\$ -	\$ -	\$ 155,250
Construction in Progress:									
New Courthouse-Furn & Fixt.	221,000	271,651	492,651	-	-	-	-	-	-
New Courthouse-Equipment	164,729	98,524	263,253	-	-	-	-	-	-
New Courthouse-Building	11,056,706	3,677,497	14,734,203	-	-	-	-	-	-
County Road and Bridges	77,293	-	77,293	-	-	-	-	-	-
Depreciable Capital Assets:									
Buildings and Improvements	12,193,030	15,049,173	-	27,242,203	8,638,743	569,541	-	9,208,284	18,033,919
Infrastructure	20,667,405	77,292	-	20,744,697	18,036,633	212,780	-	18,249,413	2,495,284
Machinery and Equipment	5,894,435	972,482	186,900	6,680,017	4,455,867	418,940	186,900	4,687,907	1,992,110
Vehicles	1,316,747	194,851	-	1,511,598	1,024,266	106,930	-	1,131,196	380,402
Furniture & Fixtures	277,630	515,572	-	793,202	231,322	39,362	-	270,684	522,518
Software	292,426	-	-	292,426	292,426	-	-	292,426	-
Total Governmental Activities	<u>52,316,651</u>	<u>20,857,042</u>	<u>15,754,300</u>	<u>57,419,393</u>	<u>32,679,257</u>	<u>1,347,553</u>	<u>186,900</u>	<u>33,839,910</u>	<u>23,579,483</u>
Total Reporting Entity	<u>\$ 52,316,651</u>	<u>\$ 20,857,042</u>	<u>\$ 15,754,300</u>	<u>\$ 57,419,393</u>	<u>\$ 32,679,257</u>	<u>\$ 1,347,553</u>	<u>\$ 186,900</u>	<u>\$ 33,839,910</u>	<u>\$ 23,579,483</u>

Governmental Function	Depreciation Expense
General Government	\$ 689,611
Public Safety	216,929
Public Welfare	498
Transportation	429,553
Judiciary and Court Related	10,962
Total Depreciation Expense	<u>\$ 1,347,553</u>

FRANKLIN COUNTY, ILLINOIS
Notes to Basic Financial Statements - Continued
November 30, 2022

NOTE H - Legal Debt Margin

Tax Year 2021 Equalized Assessed Valuation		\$ 424,677,153
Statutory Debt Limit (2.875% of EAV)		\$ 12,209,468
Total Debt:		
Notes Payable	\$ 449,821	
Bond Payable	<u>16,586,281</u>	
Total Debt	<u>17,036,102</u>	
Debt Exempt per 50 ILCS 405/1	<u>(16,586,281)</u>	
Total Applicable Long-Term Debt	\$ 449,821	<u>(449,821)</u>
Legal Debt Margin		<u>\$ 11,759,647</u>

FRANKLIN COUNTY, ILLINOIS
Notes to Basic Financial Statements - Continued
November 30, 2022

NOTE I - Assessed Valuation and Taxes Levied

Property tax is levied each year on all taxable real property located in the County. The board passed the 2021 levy in December 2021. Property taxes attach an enforceable lien on property as of January 1 and are payable in October and November, respectively. The County distributed the tax monies in October, November, and December 2022 and April 2023. Taxes recorded in these financial statements are from the 2021 and prior tax levies.

Assessed Valuation
TAX LEVY YEARS 2021, 2020, 2019

	<u>2021</u>	<u>2020</u>	<u>2019</u>
ASSESSED VALUATION	\$ 424,677,153	\$ 414,603,746	\$ 393,952,132
County General Fund	0.4452	0.4552	0.4391
Bonds and Interest	0.0582	0.0596	0.0622
Illinois Municipal Retirement Fund	0.0752	0.1066	0.1122
County Highway Fund	0.1285	0.1327	0.1365
County Bridge Fund	0.0425	0.0438	0.0452
Mental Health Facilities	0.0289	0.0299	0.0307
Federal Aid Matching Fund	0.0425	0.0438	0.0452
Tort, Judgment, & Liability Fund	0.1110	0.0746	0.0721
Social Security Fund	0.1060	0.0948	0.0975
University of IL Coop Ext Fund	0.0244	0.0251	0.0259
Senior Citizens Fund	0.0083	0.0085	0.0087
Revenue Recapture	0.0105	0.0000	0.0000
Total	<u>1.0812</u>	<u>1.0746</u>	<u>1.0753</u>

Tax Extensions
TAX LEVY YEARS 2021, 2020, 2019

	<u>2021</u>	<u>2020</u>	<u>2019</u>
TAX EXTENSIONS			
County General Fund	\$ 1,890,663	\$ 1,887,276	\$ 1,729,844
Bonds and Interest	247,162	247,104	245,038
Illinois Municipal Retirement Fund	319,357	441,968	442,014
County Highway Fund	545,710	550,179	537,745
County Bridge Fund	180,488	181,596	178,066
Mental Health Facilities	122,732	123,967	120,943
Federal Aid Matching Fund	180,488	181,596	178,066
Tort, Judgment, & Liability Fund	471,392	309,294	284,039
Social Security Fund	450,158	393,044	384,103
University of IL Coop Ext Fund	103,621	104,066	102,034
Senior Citizens Fund	35,248	35,241	34,274
Revenue Recapture	44,591	-	-
Total	<u>\$ 4,591,610</u>	<u>\$ 4,455,331</u>	<u>\$ 4,236,166</u>

FRANKLIN COUNTY, ILLINOIS
Notes to Basic Financial Statements - Continued
November 30, 2022

NOTE I - Assessed Valuation and Taxes Levied - Concluded

Tax Collections

TAX LEVY YEARS 2021, 2020, 2019

TAX COLLECTIONS	2021	2020	2019
County General Fund	\$ 1,943,649	\$ 1,908,036	\$ 1,725,624
Bonds and Interest	248,234	249,820	244,439
Illinois Municipal Retirement Fund	320,741	446,830	440,935
County Highway Fund	548,076	556,231	536,431
County Bridge Fund	181,270	183,592	177,633
Mental Health Facilities	123,266	125,329	120,647
Federal Aid Matching Fund	181,270	183,592	177,633
Tort, Judgment, & Liability Fund	473,438	312,696	283,346
Social Security Fund	452,110	397,368	383,164
University of IL Coop Ext Fund	104,073	105,212	101,783
Senior Citizens Fund	35,403	35,629	34,191
Total	\$ 4,611,530	\$ 4,504,335	\$ 4,225,826

TAX LEVY YEAR 2021

Tax Lien Date	January 1, 2022
Tax Levy Date	December 1, 2021
Due Dates	(1/2) October 7, 2022 (1/2) November 18, 2022
Collection Dates	September 1, 2022 - December 5, 2022

FRANKLIN COUNTY, ILLINOIS
Notes to Basic Financial Statements-Continued
November 30, 2022

NOTE J - Components of Fund Balance

The following presents the various components of fund balance within the governmental funds:

Fund Balances:	General Fund	American Rescue Plan	Motor Fuel Tax Fund	Juvenile Detention Center Fund	Joint Bridge Fund	County Highway Fund	Courthouse Project Fund	Nonmajor Governmental Funds	Total Governmental Funds
<u>Nonspendable</u>									
General Government	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 143,260	\$ 143,260
Public Safety	-	-	-	4,778	-	-	-	2,838	7,616
Judicial and Court Related	-	-	-	-	-	-	-	-	-
Total Nonspendable	-	-	-	4,778	-	-	-	146,098	150,876
<u>Restricted</u>									
Debt Service Reserve	-	-	-	-	-	-	-	109,466	109,466
General Government	-	49,192	-	-	-	-	5,461,121	-	5,510,313
Public Safety	-	-	-	-	-	-	-	79,351	79,351
Public Welfare	-	-	-	-	-	-	-	12,026	12,026
Judicial and Court Related	-	-	-	-	-	-	-	22,231	22,231
Transportation	-	-	3,341,568	-	-	-	-	1,354,803	4,696,371
Total Restricted	-	49,192	3,341,568	-	-	-	5,461,121	1,577,877	10,429,758
<u>Committed</u>									
General Government	-	-	-	-	-	-	-	784,477	784,477
Public Safety	-	-	-	-	-	-	-	38,887	38,887
Transportation	-	-	-	-	874,737	894,183	-	1,179,459	2,948,379
Total Committed	-	-	-	-	874,737	894,183	-	2,002,823	3,771,743
<u>Assigned</u>									
General Government	-	-	-	-	-	-	-	731,372	731,372
Public Safety	-	-	-	-	-	-	-	1,337,931	1,337,931
Public Welfare	-	-	-	-	-	-	-	54,370	54,370
Judicial and Court Related	-	-	-	-	-	-	-	857,925	857,925
Transportation	-	-	-	-	-	-	-	668,129	668,129
Total Assigned	-	-	-	-	-	-	-	3,649,727	3,649,727
<u>Unassigned</u>									
General Government	3,141,091	-	-	-	-	-	-	(7,236)	3,133,855
Public Safety	-	-	-	(460,714)	-	-	-	(11,363)	(472,077)
Judicial and Court Related	-	-	-	-	-	-	-	(5,860)	(5,860)
Transportation	-	-	-	-	-	-	-	-	-
Total Unassigned	3,141,091	-	-	(460,714)	-	-	-	(24,459)	2,655,918
Total Governmental Fund Balances	\$ 3,141,091	\$ 49,192	\$ 3,341,568	\$ (455,936)	\$ 874,737	\$ 894,183	\$ 5,461,121	\$ 7,352,066	\$ 20,658,022

FRANKLIN COUNTY, ILLINOIS
Notes to Basic Financial Statements-Continued
November 30, 2022

NOTE K - Restricted Net Position

All special revenue funds are deemed to be restricted for the purpose of the fund. If restricted and unrestricted assets are available for the same purpose, then restricted assets will be used before unrestricted assets.

NOTE L - Interfund Receivables and Payables

Due from/to other funds balances at November 30, 2022 for the governmental activities, were as follows:

<u>Fund</u>	<u>Due From Other Funds</u>	<u>Due To Other Funds</u>
<u>Governmental Activities:</u>		
General Fund	\$ 523,220	\$ 360,000
Special County Bridge	360,000	0
Joint County Bridge	0	1,993
County Highway	0	48,601
911	0	10,988
Court Security	9,528	0
Probation Services	2,117	0
Social Security	5,972	0
Insurance	12,658	0
Court Automation	4,020	0
Court Document Storage	3,385	0
Recording and Computer	3,149	0
Social Security Administration	0	7,400
Geographic Information System	8,163	2,487
Fringe Benefit	9,507	0
Youth Diversion	33	0
Law Library	1,560	0
Hazardous Materials Grant	481	0
County Clerk Fees	0	38,162
State's Attorney Anti-Crime	7,169	0
Drug Court	526	0
State's Attorney Records Automation	156	0
CASA	170	0
Juvenile Detention Center	10,483	0
County Clerk IMRF	20,287	99,630
EMA Grant	0	0
IMRF	5,704	20,287
Total Governmental Activities	<u>988,288</u>	<u>589,548</u>
Interfund Activity Elimination	<u>(589,528)</u>	<u>(589,528)</u>
Government-Wide Interfund Receivable and Payable Balances	<u>\$ 398,760</u>	<u>\$ 20</u>

FRANKLIN COUNTY, ILLINOIS
Notes to Basic Financial Statements-Continued
November 30, 2022

NOTE L - Interfund Receivables and Payables - Concluded

Due from/to other funds balances at November 30, 2022 for the fiduciary funds, were as follows:

<u>Fund</u>	<u>Due From Other Funds</u>	<u>Due To Other Funds</u>
<u>Fiduciary Funds:</u>		
Federal Housing	\$ 0	\$ 95,617
Mobile Home Privilege Tax	0	94,491
Tax Collector	625,056	338,765
TVA	0	32,851
Forfeiture Redemption	0	402,096
Land Management	0	0
2 nd Circuit Probation	20	0
Circuit Clerk	0	59,996
Total Fiduciary Funds	<u>625,076</u>	<u>1,023,816</u>
Interfund Activity Elimination	<u>(625,056)</u>	<u>(625,056)</u>
Government-Wide Interfund Receivable and Payable Balances	<u>\$ 20</u>	<u>\$ 398,760</u>

Purpose of Interfund Receivables and Payables

The funds with interfund payables collect fees and record payroll expenses that are due to other funds at the end of each month. The majority of the fees and payroll collected by the funds are due and payable to the General Fund. Subsequent to the balance sheet date, the balances of the routine interfund receivables and payables were refunded.

Non-Routine Interfund Payable

During the fiscal year ended November 30, 2018, the County General Fund incurred a material interfund payable due to the Special County Bridge Fund in the amount of \$450,000. The interfund payable was incurred to enable the County General Fund to meet its cash flow obligations at the time, inclusive of payroll obligations. As of November 30, 2022, the balance on this internal fund borrowing was \$360,000.

Transactions between funds are representative of lending/borrowing arrangements and are required to be reimbursed by the respective fund. All interfund transactions between governmental funds and internal service funds are eliminated on the government-wide statements.

NOTE M - Facility Maintenance

Per the Provisions of the Illinois Compiled Statutes, the Franklin County Sheriff provides for the maintenance of all Franklin County facilities, inclusive of the Franklin County Jail.

FRANKLIN COUNTY, ILLINOIS
Notes to Basic Financial Statements-Continued
November 30, 2022

NOTE N - Risk Management

Significant losses are covered by commercial insurance for all major programs: property, liability, and workers compensation. During the year ended November 30, 2022, there were no significant reductions in coverage. Also, there have been no settlement amounts which have exceeded insurance coverage in the past three years.

NOTE O - Interfund Operating Transfers

Transfers are used to (1) move revenues from the fund that statute or budget requires to collect them to the fund that statute or budget requires to expend them, (2) move receipts restricted to debt service from the funds collecting the receipts to the debt service fund as debt service payments become due, and (3) use unrestricted revenues collected in the general fund to finance various programs accounted for in the other funds in accordance with budgetary authorizations.

The following offices collect fees, deposit them daily into fee accounts held by the office holder and subsequently turn over all fees collected to the County General Fund:

Circuit Clerk, County Clerk, Sheriff, and State’s Attorney.

Individual fund operating transfers for the fiscal year ended November 30, 2022, were as follows:

<u>Fund</u>	<u>Transfer In</u>	<u>Transfer Out</u>
<i>Governmental Activities:</i>		
General Fund	(b) \$ 71,263	(b) \$ 29,585
	(b) 17,000	
	(b) 10,000	
	(b) 6,362	
	(b) 37,855	
	(b) <u>250</u>	
Total General Fund	142,730	<u>29,585</u>
Motor Fuel Tax Fund		(c) 450,000
Juvenile Detention Center Fund		(a) 294,390
		(b) <u>37,855</u>
Total Juvenile Detention Center Fund		332,245
Joint Bridge Fund		(a) 15,430
County Highway Fund	(c) 450,000	(a) 306,756
Indemnity Fund		(b) 17,000
Animal Control Fund		(b) 71,263
Social Security Fund	(b) 4,111	
IL Municipal Retirement Fund Clearing		(b) 6,362
Fringe Benefit Fund	(a) 751,589	
Court Security Fund	(b) 29,585	(a) 45,299
Hazardous Materials Grant		(a) 9,284
911 Fund	(b) 4,000	

FRANKLIN COUNTY, ILLINOIS
Notes to Basic Financial Statements-Continued
November 30, 2022

NOTE O - Interfund Operating Transfers - continued

<u>Fund</u>	<u>Transfer In</u>	<u>Transfer Out</u>
Insurance Fund		(b) 27,073
Payroll Withholding Fund	(b) 27,073	(b) 4,111
Hazard Mitigation		(b) 21,712
Court Automation		(a) 18,364
EMA Grant Fund	(b) 21,712	
IL Public Risk Safety Grant		(b) 4,000
Geographic Information System		(a) 30,579
		(b) <u>10,000</u>
		40,579
State's Attorney Anti-Crime		(a) 31,487
Police Vehicle Fund		(b) <u>250</u>
<i>Total Governmental Activities</i>		
<i>Operating Transfers</i>	\$ 1,430,800	\$ 1,430,800
Eliminate Interfund Governmental Act.	<u>(1,430,800)</u>	<u>(1,430,800)</u>
Total Reporting Entity Transfers	<u>\$ 0</u>	<u>\$ 0</u>
Net Total Reporting Entity Transfers	\$ 0	

The purpose of the transfer of funds are highlighted below:

- (a) To transfer funds for employee fringe benefits.
- (b) To transfer funds for operating expenses and fees collected.
- (c) To transfer funds for County Highway projects and operating expenses.

NOTE P - Federal and State Grants

In the normal course of operations, the County receives grant funds from various federal and state agencies. The grant programs are subject to audit by agents of the granting authority, the purpose of which is to ensure compliance with conditions precedent to the grant of funds. Any liability for reimbursement that may arise as the result of these audits is not believed to be material.

NOTE Q - Commitments and Contingencies

The County has received funding from state and federal grants in the current and prior years which are subject to audits by the granting agencies. The board of commissioners believes any adjustments that may arise from those audits will be insignificant to County operations.

During the year ended November 30, 2022, the County received a large amount of financial assistance in the form of federal, state, and local grants to help offset the cost of the Coronavirus pandemic. The County spent \$1,863,847 in operating and capital grants from federal, state and local agencies. This is \$657,353 increase over the prior year's financial assistance. This resulted in a single audit under the requirements of Uniform Guidance. The County will spend more federal and state assistance in the next couple of years.

FRANKLIN COUNTY, ILLINOIS
Notes to Basic Financial Statements-Continued
November 30, 2022

NOTE R - Economic Dependence

Franklin County, Illinois is fiscally dependent on funding from Federal and State of Illinois sources. Due to the State of Illinois' financial constraints, state payment delays or eliminations are possible for the fiscal year ending November 30, 2022. Changes in the amounts received, or timing of the amounts received, from the State of Illinois, could result in cash flow problems for Franklin County, Illinois, and may require budget amendments and cuts of services.

NOTE S - Fund Equity

At November 30, 2022, the following funds had a deficit in the fund balance or net position:

Juvenile Detention Center Fund	Hazardous Materials Grant
State's Attorney Records Automation	Animal Control Fund
Payroll Withholding Fund	Hazardous Mitigation Fund
IL Municipal Retirement Fund Clearing	

NOTE T - Encumbrances

The County does not use encumbrance accounting, in which purchase orders, contracts, and other commitments for the expenditures of funds are recorded in order to reserve that portion of the applicable appropriation. Therefore, no amounts for encumbrances are reported in the basic financial statements.

NOTE U - Rent Expense

The Franklin County Highway Department encounters rent income and expense between the various funds it maintains. Generally, the County Highway Fund has purchased equipment and provides the funding for payroll and fringe benefits during the year. The other funds, such as Motor Fuel Tax, that incur projects during the year and utilize the equipment and manpower paid for by the County Highway Fund will reimburse the County Highway Fund for these expenses. These transactions have been disclosed in the financial statements as operating transfers in and out. For the fiscal year ended November 30, 2022, the County Highway Fund received \$500,000 in rent income from other highway funds that has been disclosed in the financial statements as transfers in from other funds.

NOTE V - Post Employment Benefits

In addition to the pension benefits described in Note C, the County provides post-employment benefit options for healthcare, life insurance, and dental insurance to eligible retirees, terminated employees, and their dependents. The benefits are provided in accordance with County ordinances, collective bargaining agreements, and the Consolidated Omnibus Budget Reconciliation Act of 1985 (COBRA). The criteria to determine eligibility include: years of service, employee age, disability due to line of duty, and whether the employee has vested in the respective retirement plan. The County funds the benefits on a pay-as-you-go basis. Eligible employees are required to pay set premiums for all or a portion of the cost with the County recognized for post-employment benefits. Expenses for post-retirement benefits are recognized as eligible employee claims. For a detailed description of the Plan's provisions, participants should consult the plan agreement.

FRANKLIN COUNTY, ILLINOIS
Notes to Basic Financial Statements-Continued
November 30, 2022

NOTE W - Deferred Outflows and Inflows of Resources

The deferred outflows and inflows of resources related to pension liability are detailed in Note C - Municipal Retirement Fund.

The County received American Rescue Plan Act funds in the amount of \$3,736,076 during the fiscal year ended November 30, 2021 and \$3,736,076 during fiscal year ended November 30, 2022. The County spent a total of \$2,157,958 of these funds during fiscal year November 30, 2021 and 2022. \$1,535,300 is reported as grant income. The remaining \$5,314,194 is reported as deferred inflows of resources and represents the portion of the grant funds received in which an expense has not been incurred.

NOTE X - Subsequent Events

A Forensic Audit of the Treasurer's office was completed July 16, 2023. The Forensic Auditor noted several internal control deficiencies but was unable to make any solid conclusions on the existence of fraud due to the documentation provided by the Treasurer's office. However, it was noted in the Forensic Audit Report that the severity of the weaknesses in control could also lead to potential fraud.

These financial statements considered subsequent events through August 24, 2023, the date the financial statements were available to be released.

NOTE Y - GASB Pronouncements

During the year ended November 30, 2022, the County implemented the following GASB Pronouncements. An explanation is provided of each GASB Pronouncement.

GASB 87 - Leases

The objective of this Statement is to better meet the information needs of financial statement users by improving accounting and financial reporting for leases by governments. This Statement increases the usefulness of governments' financial statements by requiring recognition of certain lease assets and liabilities for leases that previously were classified as operating leases and recognized as inflows of resources or outflows of resources based on the payment provisions of the contract. It establishes a single model for lease accounting based on the foundational principle that leases are financings of the right to use an underlying asset. Under this Statement, a lessee is required to recognize a lease liability and an intangible right-to-use lease asset, and a lessor is required to recognize a lease receivable and a deferred inflow of resources, thereby enhancing the relevance and consistency of information about governments' leasing activities. The County had no such leases as of November 30, 2022.

GASB 91 - Conduit Debt Obligations

The primary objectives of this Statement are to provide a single method of reporting conduit debt obligations by issuers and eliminate diversity in practice associated with (1) commitments extended by issuers, (2) arrangements associated with conduit debt obligations, and (3) related note disclosures. The County had no conduit debt as of November 30, 2022.

FRANKLIN COUNTY, ILLINOIS
Notes to Basic Financial Statements-Continued
November 30, 2022

NOTE Y - GASB Pronouncements - continued

GASB 92 - Omnibus 2020

The objectives of this Statement are to enhance comparability in accounting and financial reporting and to improve the consistency of authoritative literature by addressing practice issues that have been identified during implementation and application of certain GASB Statements. This Statement addresses a variety of topics and includes specific provisions certain pronouncements. None of these items applied to the County for the year ended November 30, 2022.

GASB93 - Replacement of Interbank Offered Rates

The objective of this Statement is to address those and other accounting and financial reporting implications that result from the replacement of an IBOR. This does not apply to the County for the year ended November 30, 2022.

GASB94 - Public-Private and Public-Public Partnerships and Availability Payment Arrangements

The primary objective of this Statement is to improve financial reporting by addressing issues related to public-private and public-public partnership arrangements (PPPs). As used in this Statement, a PPP is an arrangement in which a government (the transferor) contracts with an operator (a governmental or nongovernmental entity) to provide public services by conveying control of the right to operate or use a nonfinancial asset, such as infrastructure or other capital asset (the underlying PPP asset), for a period of time in an exchange or exchange-like transaction. Some PPPs meet the definition of a service concession arrangement (SCA), which the Board defines in this Statement as a PPP in which (1) the operator collects and is compensated by fees from third parties; (2) the transferor determines or has the ability to modify or approve which services the operator is required to provide, to whom the operator is required to provide the services, and the prices or rates that can be charged for the services; and (3) the transferor is entitled to significant residual interest in the service utility of the underlying PPP asset at the end of the arrangement. The County had no such arrangements for the year ended November 30, 2022.

GASB 95 - Postponement of the Effective Dates of Certain Authoritative Guidance

The primary objective of this Statement is to provide temporary relief to governments and other stakeholders in light of the COVID-19 pandemic. That objective is accomplished by postponing the effective dates of certain provisions in Statements and Implementation Guides that first became effective or are scheduled to become effective for periods beginning after June 15, 2018, and later. This statement delayed the implementation of certain GASB Pronouncements for the County until this year.

GASB 96 - Subscription-Based Information Technology Arrangements

This Statement provides guidance on the accounting and financial reporting for subscription-based information technology arrangements (SBITAs) for government end users (governments). This Statement (1) defines a SBITA; (2) establishes that a SBITA results in a right-to-use subscription asset—an intangible asset—and a corresponding subscription liability; (3) provides the capitalization criteria for outlays other than subscription payments, including implementation costs of a SBITA; and (4) requires note disclosures regarding a SBITA. To the extent relevant, the standards for SBITAs are based on the standards established in Statement No. 87, *Leases*, as amended. The County had no such arrangements for the year ended November 30, 2022.

FRANKLIN COUNTY, ILLINOIS
Notes to Basic Financial Statements-Concluded
November 30, 2022

NOTE Y - GASB Pronouncements - concluded

GASB 97 - Certain Component Unit Criteria, and Accounting and Financial Reporting for Internal Revenue Service Code 457 Deferred Compensation Plans – an amendment of GASB Statements No. 14 and No. 84, and a supersession of GASB Statement No. 32

The primary objectives of this Statement are to (1) increase consistency and comparability related to the reporting of fiduciary component units in circumstances in which a potential component unit does not have a governing board and the primary government performs the duties that a governing board typically would perform; (2) mitigate costs associated with the reporting of certain defined contribution pension plans, defined contribution other postemployment benefit (OPEB) plans, and employee benefit plans other than pension plans or OPEB plans (other employee benefit plans) as fiduciary component units in fiduciary fund financial statements; and (3) enhance the relevance, consistency, and comparability of the accounting and financial reporting for Internal Revenue Code (IRC) Section 457 deferred compensation plans (Section 457 plans) that meet the definition of a pension plan and for benefits provided through those plans. The County had no such plans for the year ended November 30, 2022.

GASB 98 - The Annual Comprehensive Financial Report

This Statement establishes the term *annual comprehensive financial report* and its acronym *ACFR*. That new term and acronym replace instances of *comprehensive annual financial report* and its acronym in generally accepted accounting principles for state and local governments. The name of this report has been changed to meet GASB guidance.

GASB 99 - Omnibus 2022

The objectives of this Statement are to enhance comparability in accounting and financial reporting and to improve the consistency of authoritative literature by addressing (1) practice issues that have been identified during implementation and application of certain GASB Statements and (2) accounting and financial reporting for financial guarantees. None of these items were applicable to the County for the year ended November 30, 2022.

GASB 100 - Accounting Changes and Error Corrections – an amendment of GASB Statement No. 62

The primary objective of this Statement is to enhance accounting and financial reporting requirements for accounting changes and error corrections to provide more understandable, reliable, relevant, consistent, and comparable information for making decisions or assessing accountability. The County had no changes or errors for the year ended November 30, 2022.

GASB 101 - Compensated Absences

The objective of this Statement is to better meet the information needs of financial statement users by updating the recognition and measurement guidance for compensated absences. That objective is achieved by aligning the recognition and measurement guidance under a unified model and by amending certain previously required disclosures. Compensated absences are addressed in Note F in the Notes to the Basic Financial Statements.

REQUIRED SUPPLEMENTARY INFORMATION

FRANKLIN COUNTY, ILLINOIS
IMRF - Multiyear Schedule of Changes in Net Pension Liability and Related Ratios
November 30, 2022
REGULAR PLAN MEMBERS

Last 10 Calendar Years
(Schedule to be built prospectively from 2014)

Calendar Year Ending December 31,	2022	2021	2020	2019	2018	2017	2016	2015	2014	2013
Total Pension Liability										
Service Cost	\$ 588,050	\$ 543,616	\$ 629,795	\$ 653,598	\$ 624,703	\$ 680,430	\$ 573,230	\$ 552,119	\$ 593,389	
Interest on the Total Pension Liability	2,484,487	2,367,148	2,315,342	2,198,977	2,103,406	2,086,461	1,933,711	1,790,919	1,671,896	
Benefit Changes	-	-	-	-	-	-	-	-	-	
Difference Between Expected and Actual Experience	745,526	337,710	(326,373)	170,604	(37,804)	(441,039)	605,438	624,221	(450,094)	
Assumption Changes	-	-	(354,310)	-	890,914	(890,659)	(71,943)	68,170	782,670	
Benefit Payments and Refunds	(1,710,019)	(1,594,429)	(1,419,158)	(1,393,323)	(1,227,419)	(1,135,368)	(1,117,247)	(1,029,051)	(951,457)	
Net Change in Total Pension Liability	2,108,044	1,654,045	845,296	1,629,856	2,353,800	299,825	1,923,189	2,006,378	1,646,404	
Total Pension Liability-Beginning	34,829,770	33,175,725	32,330,429	30,700,573	28,346,773	28,046,948	26,123,759	24,117,381	22,470,977	
Total Pension Liability-Ending (a)	\$ 36,937,814	\$ 34,829,770	\$ 33,175,725	\$ 32,330,429	\$ 30,700,573	\$ 28,346,773	\$ 28,046,948	\$ 26,123,759	\$ 24,117,381	
Plan Fiduciary Net Position										
Employer Contributions	\$ 572,973	\$ 656,815	\$ 642,726	\$ 567,650	\$ 704,889	\$ 750,351	\$ 690,648	\$ 586,993	\$ 576,962	
Employee Contributions	311,934	334,720	321,689	303,741	288,510	290,828	287,176	246,914	241,371	
Pension Plan Net Investment Income	(4,712,305)	5,620,485	4,265,127	4,770,183	(1,380,558)	4,101,016	1,529,149	111,492	1,327,417	
Benefit Payments and Refunds	(1,710,019)	(1,594,429)	(1,419,158)	(1,393,323)	(1,227,419)	(1,135,368)	(1,117,247)	(1,029,051)	(951,457)	
Other	36,748	(205,885)	(296,134)	180,937	299,571	(472,393)	364,792	(245,625)	(625,833)	
Net Change in Plan Fiduciary Net Position	(5,500,669)	4,811,706	3,514,250	4,429,188	(1,315,007)	3,534,434	1,754,518	(329,277)	568,460	
Plan Fiduciary Net Position-Beginning	38,795,761	33,984,055	30,469,805	26,040,617	27,355,624	23,821,190	22,066,672	22,395,949	21,827,489	
Plan Fiduciary Net Position-Ending (b)	\$ 33,295,092	\$ 38,795,761	\$ 33,984,055	\$ 30,469,805	\$ 26,040,617	\$ 27,355,624	\$ 23,821,190	\$ 22,066,672	\$ 22,395,949	
Net Pension Liability/(Asset) - Ending (a-b)	\$ 3,642,722	\$ (3,965,991)	\$ (808,330)	\$ 1,860,624	\$ 4,659,956	\$ 991,149	\$ 4,225,758	\$ 4,057,087	\$ 1,721,432	
Plan Fiduciary Net Position as a Percentage of Total Pension Liability	90.14%	111.39%	102.44%	94.24%	84.82%	96.50%	84.93%	84.47%	92.86%	
Covered Valuation Payroll	\$ 6,964,605	\$ 6,445,687	\$ 6,158,497	\$ 6,509,845	\$ 6,403,805	\$ 6,426,640	\$ 6,410,891	\$ 5,438,427	\$ 5,076,337	
Net Pension Liability as a Percentage of Covered Valuation Payroll	52.30%	-61.53%	-13.13%	28.58%	72.77%	15.42%	65.92%	74.60%	33.91%	

Notes to Schedule:

This schedule is presented to illustrate the requirement to show information for 10 years. However, until a full 10-year trend is compiled, information is presented for those years for which information is available.

Changes is assumptions:

- For 2014, changes are primarily from adopting an IMRF specific mortality tables with fully generational projection scale MP-2014 (base year 2014) developed from the RP-2014 mortality tables.
- For 2015, changes are primarily from a change in the calculate single discount rate from 7.49% in 2014 to 7.47% in 2015.
- For 2016, changes are primarily from a change in the calculated single discount rate from 7.47% in 2015 to 7.50% in 2016.
- For 2017, changes are primarily from adopting an IMRF specific mortality tables with fully generational projection scale MP-2017 (base year 2015) developed from the RP-2014 tables.
- For 2018, the assumed investment rate of return was lowered from 7.50% to 7.25%.
- For 2020, changes are primarily from adopting the Pub-2010, amount weighted, general mortality tables for retirees and active members.

See accompanying notes to required supplementary information.

FRANKLIN COUNTY, ILLINOIS
IMRF - Multiyear Schedule of Changes in Net Pension Liability and Related Ratios - Concluded
November 30, 2022
SLEP PLAN MEMBERS

Last 10 Calendar Years
(Schedule to be built prospectively from 2014)

Calendar Year Ending December 31,	2022	2021	2020	2019	2018	2017	2016	2015	2014	2013
Total Pension Liability										
Service Cost	\$ 151,222	\$ 149,099	\$ 180,493	\$ 166,452	\$ 148,388	\$ 159,748	\$ 163,807	\$ 151,846	\$ 141,194	
Interest on the Total Pension Liability	672,706	634,628	641,786	608,835	594,135	598,339	578,810	554,999	519,253	
Benefit Changes	-	-	-	-	-	-	-	-	-	
Difference Between Expected and Actual Experience	(457,203)	249,199	(473,068)	23,696	(169,038)	(337,364)	(156,886)	(124,520)	(17,324)	
Assumption Changes	-	-	(16,844)	-	244,594	(108,812)	(30,456)	29,732	97,505	
Benefit Payments and Refunds	(529,877)	(487,664)	(343,133)	(359,893)	(342,466)	(382,114)	(265,584)	(273,551)	(265,124)	
Net Change in Total Pension Liability	(163,152)	545,262	(10,766)	439,090	475,613	(70,203)	289,691	338,506	475,504	
Total Pension Liability-Beginning	9,468,034	8,922,772	8,933,538	8,494,448	8,018,835	8,089,038	7,799,347	7,460,841	6,985,337	
Total Pension Liability-Ending (a)	\$ 9,304,882	\$ 9,468,034	\$ 8,922,772	\$ 8,933,538	\$ 8,494,448	\$ 8,018,835	\$ 8,089,038	\$ 7,799,347	\$ 7,460,841	
Plan Fiduciary Net Position										
Employer Contributions	\$ 76,897	\$ 164,856	\$ 150,747	\$ 129,190	\$ 158,273	\$ 173,144	\$ 181,515	\$ 185,169	\$ 171,012	
Employee Contributions	68,505	78,653	68,397	72,681	63,855	62,312	63,863	64,058	58,725	
Pension Plan Net Investment Income	(1,745,869)	1,652,406	1,282,276	1,469,444	(595,657)	1,272,126	447,054	32,550	380,227	
Benefit Payments and Refunds	(529,877)	(487,664)	(343,133)	(359,893)	(342,466)	(382,114)	(265,584)	(273,551)	(265,124)	
Other	(11,228)	(30,165)	(35,055)	5,245	123,475	(51,026)	270,108	(249,267)	(73,548)	
Net Change in Plan Fiduciary Net Position	(2,141,572)	1,378,086	1,123,232	1,316,667	(592,520)	1,074,442	696,956	(241,041)	271,292	
Plan Fiduciary Net Position-Beginning	11,278,034	9,899,948	8,776,716	7,460,049	8,052,569	6,978,127	6,281,171	6,522,212	6,250,920	
Plan Fiduciary Net Position-Ending (b)	\$ 9,136,462	\$ 11,278,034	\$ 9,899,948	\$ 8,776,716	\$ 7,460,049	\$ 8,052,569	\$ 6,978,127	\$ 6,281,171	\$ 6,522,212	
Net Pension Liability/(Asset) - Ending (a-b)	\$ 168,420	\$ (1,810,000)	\$ (977,176)	\$ 156,822	\$ 1,034,399	\$ (33,734)	\$ 1,110,911	\$ 1,518,176	\$ 938,629	
Plan Fiduciary Net Position as a Percentage of Total Pension Liability	98.19%	119.12%	110.95%	98.24%	87.82%	100.42%	86.27%	80.53%	87.42%	
Covered Valuation Payroll	\$ 880,637	\$ 1,048,702	\$ 894,280	\$ 963,512	\$ 847,706	\$ 830,827	\$ 854,862	\$ 854,100	\$ 789,379	
Net Pension Liability as a Percentage of Covered Valuation Payroll	19.12%	-172.59%	-109.27%	16.28%	122.02%	-4.06%	129.95%	177.75%	118.91%	

See accompanying notes to required supplementary information.

FRANKLIN COUNTY, ILLINOIS
IMRF - Multiyear Schedule of Contributions
November 30, 2022

REGULAR PLAN MEMBERS
Last 10 Calendar Years

Calendar Year Ending December 31,	Actuarially Determined Contribution	Actual Contribution	Contribution Deficiency (Excess)	Covered Valuation Payroll	Actual Contribution as a % of Covered Valuation Payroll
2014	\$ 547,229	\$ 576,962	\$ (29,733)	\$ 5,076,337	11.37%
2015	583,543	586,993	(3,450)	5,438,427	10.79%
2016	693,658	690,648	3,010	6,410,891	10.77%
2017	733,922	750,351	(16,429)	6,426,640	11.68%
2018	690,330	704,889	(14,559)	6,403,805	11.01%
2019	567,658	567,650	8	6,509,845	8.72%
2020	629,398	642,726	(13,328)	6,158,497	10.44%
2021	656,816	656,815	1	6,445,687	10.19%
2022	575,973	572,973	3,000	6,964,605	8.23%
2023	-	-	-	-	-

SLEP PLAN MEMBERS
Last 10 Calendar Years

Calendar Year Ending December 31,	Actuarially Determined Contribution	Actual Contribution	Contribution Deficiency (Excess)	Covered Valuation Payroll	Actual Contribution as a % of Covered Valuation Payroll
2014	\$ 172,400	\$ 171,012	\$ 1,388	\$ 789,379	21.66%
2015	185,169	185,169	-	854,100	21.68%
2016	182,257	181,515	742	854,862	21.23%
2017	173,144	173,144	-	830,827	20.84%
2018	157,504	158,273	(769)	847,706	18.67%
2019	128,147	129,190	(1,043)	963,512	13.41%
2020	147,824	150,747	(2,923)	894,280	16.86%
2021	164,856	164,856	-	1,048,702	15.72%
2022	73,533	76,897	(3,364)	880,637	8.73%
2023	-	-	-	-	-

See accompanying notes to required supplementary information.

FRANKLIN COUNTY, ILLINOIS
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Original Budget, Final Budget, and Actual
GENERAL FUND
November 30, 2022

	Original Budget	Final Budget	Actual	Variance With Final Budget Positive or (Negative)
REVENUES				
Taxes				
Property Taxes	\$ 1,854,500	\$ 1,854,500	\$ 1,952,010	\$ 97,510
Property Tax Penalties	150,000	150,000	118,745	(31,255)
Payment in Lieu of Taxes	155,000	155,000	171,109	16,109
Intergovernmental				
Sales Tax	1,061,000	1,061,000	1,389,480	328,480
Income Tax	1,600,000	1,600,000	2,115,545	515,545
Gaming Tax	25,000	25,000	34,621	9,621
Personal Property Replacement Tax	365,795	365,795	851,781	485,986
Use Tax	520,000	520,000	523,126	3,126
Cannabis Use Tax	12,000	12,000	21,235	9,235
State's Attorney Salary Reimbursement	165,000	165,000	163,820	(1,180)
Assessor's Salary Reimbursement	30,000	30,000	32,226	2,226
Public Defender Salary Reimbursement	63,000	63,000	63,327	327
Election Reimbursement	7,875	7,875	7,875	-
SSA Collection	2,250	2,250	2,000	(250)
Violent Services Reimbursement	26,000	26,000	90,054	64,054
Grant Income				
Sheriff Grant-Hire Back Program	5,000	5,000	9,869	4,869
Emergency Management Reimbursement	26,341	26,341	-	(26,341)
Charges for Services				
County Clerk Fees	464,850	464,850	378,960	(85,890)
Sheriff Fees	155,000	155,000	133,135	(21,865)
Circuit Clerk-Clerk Fees	282,500	282,500	299,189	16,689
Circuit Clerk-Clerk Fines	154,000	154,000	235,072	81,072
Circuit Clerk-Jail Fees	3,000	3,000	250	(2,750)
Circuit Clerk-Arrestee Medical Cost Fees	5,000	5,000	4,104	(896)
Court Fund Fees	41,000	41,000	39,462	(1,538)
State's Attorney Fees	25,000	25,000	26,974	1,974
County Treasurer Fees	22,000	22,000	700	(21,300)
Supervisor of Assessment Fees	3,250	3,250	3,071	(179)
Animal Control Fees	60,000	60,000	56,820	(3,180)
Animal Shelter Fees	15,000	15,000	14,675	(325)
Liquor License	6,000	6,000	12,550	6,550
Franchise Fees	14,500	14,500	13,143	(1,357)
Federal Detention Services	250,000	250,000	385,999	135,999
Building Permits	3,800	3,800	1,950	(1,850)
Second Circuit Administration Fee	12,000	12,000	12,000	-
Street Value Fines	-	-	253	253
Public Defender Fee	-	-	326	326
Interest on Investments	-	-	13,342	13,342

See accompanying notes to required supplementary information.

FRANKLIN COUNTY, ILLINOIS
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Original Budget, Final Budget, and Actual
GENERAL FUND - CONCLUDED
November 30, 2022

	Original Budget	Final Budget	Actual	Variance With Final Budget Positive or (Negative)
REVENUES - Concluded				
Reimbursement of Expenditures				
Insurance Reimbursements	15,000	15,000	-	(15,000)
Restitution Medical Expense Reimbursements	1,000	1,000	689	(311)
Reimbursements-Gas and Transportation	3,000	3,000	4,118	1,118
Supt of Schools Reimbursement	4,100	4,100	2,666	(1,434)
Reimbursements 911	105,600	105,600	114,538	8,938
Sheriff Salary Reimbursement	-	-	19,705	19,705
Reimbursements States Atty Violent Services	57,785	57,785	55,629	(2,156)
All Other				
Miscellaneous	-	-	27,548	27,548
Police Training	-	-	10,915	10,915
Mineral Leasing	-	-	19,706	19,706
Flood Control	40,000	40,000	41,401	1,401
Corps of Eng & RL Patrol	40,000	40,000	41,473	1,473
Dispatcher Village of Royalton	20,000	20,000	21,667	1,667
Dispatcher Thompsonville	1,200	1,200	1,400	200
Dispatcher ENFPD	1,200	1,200	1,200	-
Dispatcher Ewing	1,200	1,200	1,200	-
TOTAL REVENUES	<u>7,875,746</u>	<u>7,875,746</u>	<u>9,542,653</u>	<u>1,666,907</u>
TOTAL EXPENDITURES	<u>7,952,524</u>	<u>7,952,524</u>	<u>7,632,679</u>	<u>319,845</u>
Excess (Deficiency) of Revenues Over Expenditures	<u>(76,778)</u>	<u>(76,778)</u>	<u>1,909,974</u>	<u>1,986,752</u>
OTHER FINANCING SOURCES (USES)				
Operating Transfers In	76,778	76,778	142,730	65,952
Operating Transfers Out	-	-	(29,585)	(29,585)
TOTAL OTHER FINANCING SOURCES (USES)	<u>76,778</u>	<u>76,778</u>	<u>113,145</u>	<u>36,367</u>
Net Change in Fund Balance	<u>\$ -</u>	<u>\$ -</u>	<u>2,023,119</u>	<u>\$ 2,023,119</u>
Fund Balance - Beginning of Year			<u>1,236,717</u>	
Fund Balance - End of Year			<u>\$ 3,259,836</u>	

See accompanying notes to required supplementary information.

FRANKLIN COUNTY, ILLINOIS
Schedule of Expenditures - Original Budget, Final Budget, and Actual

GENERAL FUND
November 30, 2022

	Original Budget	Final Budget	Actual	Variance With Final Budget Positive or (Negative)
GENERAL GOVERNMENT				
County Clerk				
<i>Current:</i>				
Salary Elected Official	\$ 64,453	\$ 64,453	\$ 64,709	\$ (256)
Salary Full Time	138,737	138,737	143,555	(4,818)
Salary Part Time/Overtime	2,500	2,500	311	2,189
Register Birth & Death	500	500	10	490
Revenue Stamps	60,000	60,000	-	60,000
Restoration of Records	500	500	-	500
Office Supplies	8,500	8,500	4,577	3,923
<i>Capital Outlay</i>	-	-	-	-
Total County Clerk	275,190	275,190	213,162	62,028
County Treasurer and Collector				
<i>Current:</i>				
Salary Elected Official	64,453	64,453	64,709	(256)
Salary Full Time	106,000	106,000	100,718	5,282
Salary Part Time/Overtime	-	-	852	(852)
Publication and Printing	7,000	7,000	2,777	4,223
Office Supplies and Equipment	2,500	2,500	2,595	(95)
<i>Capital Outlay</i>	-	-	-	-
Total County Treasurer and Collector	179,953	179,953	171,651	8,302
County Assessor				
<i>Current:</i>				
Salary Appointed Official	30,000	30,000	32,867	(2,867)
Salary Full Time	67,118	67,118	65,034	2,084
Salary Part Time	-	-	-	-
Publication and Printing	1,350	1,350	484	866
Office Supplies and Equipment	3,500	3,500	3,709	(209)
<i>Capital Outlay</i>	-	-	-	-
Total County Assessor	101,968	101,968	102,094	(126)
County Board				
<i>Current:</i>				
Salary Board Chairman	13,200	13,200	13,200	-
Per Diem Salary Board Member	57,600	57,600	57,872	(272)
County Board Secretary	39,680	39,680	39,778	(98)
Expenses Chairman	3,600	3,600	2,610	990
Publication and Printing	1,000	1,000	447	553
Office Supplies	1,000	1,000	52	948
Miscellaneous	1,500	1,500	2,562	(1,062)
<i>Capital Outlay</i>	-	-	-	-
Total County Board	117,580	117,580	116,521	1,059

See accompanying notes to required supplementary information.

FRANKLIN COUNTY, ILLINOIS
Schedule of Expenditures - Original Budget, Final Budget, and Actual
GENERAL FUND-CONTINUED
November 30, 2022

GENERAL GOVERNMENT - Continued	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance With Final Budget Positive or (Negative)</u>
Court House and Government Building				
<i>Current:</i>				
Salary Janitor	8,200	8,200	-	8,200
Salary Part Time/Probation/State's Atty	12,000	12,000	14,135	(2,135)
Maintenance Building/County Building	1,000	1,000	1,383	(383)
Maintenance Building/Court House	15,000	15,000	20,395	(5,395)
Maintenance Building/Jail	60,000	60,000	58,102	1,898
Maintenance Equipment/Jail	44,000	44,000	59,857	(15,857)
Maintenance Equipment/Court House	5,000	5,000	-	5,000
Maintenance Probation/States Attorney	-	-	886	(886)
Telephone	40,000	40,000	47,628	(7,628)
Electric and Gas	100,000	100,000	194,051	(94,051)
Water	30,000	30,000	30,931	(931)
Pest Control	7,500	7,500	9,226	(1,726)
Janitorial Service/Jail	10,000	10,000	12,033	(2,033)
Janitorial Service/County Building	13,000	13,000	54,052	(41,052)
Sanitation	13,000	13,000	18,049	(5,049)
Operating Supplies/County Building	5,000	5,000	5,307	(307)
Operating Supplies/Court House	3,500	3,500	47	3,453
Operating Supplies/Jail	35,000	35,000	24,729	10,271
Operating Supplies/Weed Comm	-	-	574	(574)
Operating Supplies/Kitchen	18,000	18,000	6,370	11,630
Operating Supplies/Probation & States Attorney	2,500	2,500	2,085	415
<i>Debt Service</i>	-	-	20,744	(20,744)
<i>Capital Outlay</i>	-	-	-	-
Total Court House and Government Building	422,700	422,700	580,584	(157,884)
Election				
<i>Current:</i>				
Salary Full Time	68,875	68,875	52,396	16,479
Salary Part Time	16,500	16,500	20,283	(3,783)
Salary Election Judges	49,000	49,000	40,405	8,595
Travel Election Judges	3,400	3,400	2,912	488
Publication and Printing	70,000	70,000	42,307	27,693
Vote By Mail	-	-	85,471	(85,471)
Poll Preparation	3,000	3,000	1,550	1,450
Optical Scan Voting System	30,000	30,000	(3,577)	33,577
Office Supplies	3,500	3,500	1,012	2,488
New Voter Registration Software	10,000	10,000	-	10,000
<i>Capital Outlay</i>	-	-	-	-
Total Election	254,275	254,275	242,759	11,516
Board of Review				
<i>Current:</i>				
Salary Appointed Officials	13,300	13,300	13,170	130
<i>Capital Outlay</i>	-	-	-	-
Total Board of Review	13,300	13,300	13,170	130

See accompanying notes to required supplementary information.

FRANKLIN COUNTY, ILLINOIS
Schedule of Expenditures - Original Budget, Final Budget, and Actual
GENERAL FUND-CONTINUED
November 30, 2022

GENERAL GOVERNMENT - Concluded	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance With Final Budget Positive or (Negative)</u>
Superintendent Educational Service Region				
<i>Current:</i>				
Salary Full Time	\$ 42,967	\$ 42,967	\$ 15,526	\$ 27,441
Total Superintendent Education Service Region	<u>42,967</u>	<u>42,967</u>	<u>15,526</u>	<u>27,441</u>
General County				
<i>Current:</i>				
Salary 911	180,000	180,000	105,397	74,603
Salary 911 Part Time	-	-	9,662	(9,662)
Hospitalization Insurance	950,000	950,000	725,891	224,109
Postage	70,000	70,000	50,229	19,771
Accounting Services	55,500	55,500	51,100	4,400
Special County Prosecutor	10,000	10,000	2,877	7,123
Computer Maintenance Software Harris	23,000	23,000	20,994	2,006
Computer Maintenance Software Devnet	75,000	75,000	72,990	2,010
Computer Maintenance Hardware	60,000	60,000	50,219	9,781
Computer Supplies	2,500	2,500	1,199	1,301
Greater Egypt Planning Commission	9,900	9,900	12,390	(2,490)
Computer and Website	400	400	-	400
Travel and Training	3,000	3,000	270	2,730
Office Supplies	18,000	18,000	19,605	(1,605)
County Share to ROE	-	-	31,540	(31,540)
PPRT and Others	55,000	55,000	86,230	(31,230)
Miscellaneous	-	-	(24,069)	24,069
Donations	25,000	25,000	10,000	15,000
<i>Capital Outlay</i>	-	-	-	-
<i>Debt Service</i>	48,500	48,500	-	48,500
Total General County	<u>1,585,800</u>	<u>1,585,800</u>	<u>1,226,524</u>	<u>359,276</u>
CONTINGENCY				
<i>Current:</i>				
Contingency Expense	514,776	514,776	50,000	464,776
<i>Debt Service</i>	-	-	43,085	(43,085)
TOTAL CONTINGENCY	<u>514,776</u>	<u>514,776</u>	<u>93,085</u>	<u>421,691</u>
TOTAL GENERAL GOVERNMENT	<u>\$ 3,508,509</u>	<u>\$ 3,508,509</u>	<u>\$ 2,775,076</u>	<u>\$ 733,433</u>

See accompanying notes to required supplementary information.

FRANKLIN COUNTY, ILLINOIS
Schedule of Expenditures - Original Budget, Final Budget, and Actual
GENERAL FUND-CONTINUED
November 30, 2022

	Original Budget	Final Budget	Actual	Variance With Final Budget Positive or (Negative)
PUBLIC SAFETY				
County Sheriff				
<i>Current:</i>				
Salary Elected Officials	\$ 70,946	\$ 70,946	\$ 70,949	\$ (3)
Salary Full Time	1,854,650	1,854,650	1,948,302	(93,652)
Salary Part Time	82,000	82,000	325,925	(243,925)
Salary Rend Lake Patrol	30,000	30,000	30,964	(964)
Salary-Hire Back Program	11,625	11,625	9,695	1,930
Salary Holiday Pay	123,000	123,000	145,210	(22,210)
Salary Overtime	206,000	206,000	192,894	13,106
Maintenance Vehicles	40,000	40,000	60,551	(20,551)
Maintenance Equipment	4,000	4,000	890	3,110
Telephone	1,500	1,500	-	1,500
Postage	4,500	4,500	2,681	1,819
Leads	10,000	10,000	7,512	2,488
Training	14,000	14,000	51,463	(37,463)
Medical	140,000	140,000	186,731	(46,731)
Housing	75,000	75,000	36,590	38,410
Food	260,000	260,000	200,521	59,479
Office Supplies	9,000	9,000	11,760	(2,760)
Gas/Oil	50,000	50,000	92,705	(42,705)
Operating Supplies	4,000	4,000	2,905	1,095
Bullet Proof Vests	2,000	2,000	2,037	(37)
Uniforms	27,000	27,000	33,133	(6,133)
Vehicles and Radios	52,000	52,000	91,375	(39,375)
Inmate Supplies	20,000	20,000	40,726	(20,726)
Facilities Supplies and Equipment	15,250	15,250	13,995	1,255
Miscellaneous	750	750	890	(140)
Officer Expense-Bonds	3,600	3,600	3,114	486
K-9 Support	-	-	3,153	(3,153)
<i>Debt Service</i>	-	-	12,406	(12,406)
<i>Capital Outlay</i>	-	-	-	-
Total County Sheriff	3,110,821	3,110,821	3,579,077	(468,256)
County Coroner				
<i>Current:</i>				
Salary Elected Official	36,580	36,580	36,720	(140)
Salary Part Time	17,500	17,500	22,071	(4,571)
Travel	-	-	98	(98)
Maintenance Vehicles	-	-	-	-
Professional Services	16,000	16,000	13,300	2,700
Autopsy - Medical Expense	90,000	90,000	79,611	10,389
Office Supplies	-	-	-	-
Miscellaneous/Refunds	-	-	-	-
<i>Capital Outlay</i>	-	-	-	-
Total County Coroner	160,080	160,080	151,800	8,280

See accompanying notes to required supplementary information.

FRANKLIN COUNTY, ILLINOIS
Schedule of Expenditures - Original Budget, Final Budget, and Actual
GENERAL FUND-CONTINUED
November 30, 2022

	Original Budget	Final Budget	Actual	Variance With Final Budget Positive or (Negative)
PUBLIC SAFETY - Concluded				
Animal Control				
<i>Current:</i>				
Salary Full Time	98,160	98,160	87,535	10,625
Salary Part Time	-	-	2,738	(2,738)
Overtime	4,000	4,000	2,460	1,540
Maintenance Vehicles	2,000	2,000	1,482	518
Maintenance Pound	2,500	2,500	5,086	(2,586)
Telephone	1,700	1,700	2,222	(522)
Professional Services	11,000	11,000	13,042	(2,042)
Office Supplies	1,000	1,000	819	181
Gas/Oil	3,000	3,000	5,237	(2,237)
Operating Supplies	5,000	5,000	8,151	(3,151)
Uniforms	1,500	1,500	786	714
Miscellaneous	-	-	-	-
<i>Capital Outlay</i>	-	-	-	-
Total Animal Control	<u>129,860</u>	<u>129,860</u>	<u>129,558</u>	<u>302</u>
Emergency Services and Disaster Agency				
<i>Current:</i>				
Salary Appointed Director	42,000	42,000	42,613	(613)
Deputy Director	7,600	7,600	7,810	(210)
Maintenance Equipment	4,500	4,500	8,902	(4,402)
Computer Service/Software	1,500	1,500	2,260	(760)
Publication and Printing	250	250	-	250
Telecommunications	4,250	4,250	9,339	(5,089)
Public Mass Communication	4,800	4,800	13,500	(8,700)
Training	2,000	2,000	2,686	(686)
Supplies	171	171	1,005	(834)
Fuel	5,000	5,000	9,665	(4,665)
Office Supplies	1,500	1,500	1,792	(292)
Miscellaneous	-	-	112	(112)
Equipment/Supplies	5,000	5,000	10,091	(5,091)
<i>Capital Outlay</i>	-	-	-	-
Total Emergency Services and Disaster Agency	<u>78,571</u>	<u>78,571</u>	<u>109,775</u>	<u>(31,204)</u>
TOTAL PUBLIC SAFETY	<u>\$ 3,479,332</u>	<u>\$ 3,479,332</u>	<u>\$ 3,970,210</u>	<u>\$ (490,878)</u>

See accompanying notes to required supplementary information.

FRANKLIN COUNTY, ILLINOIS
Schedule of Expenditures - Original Budget, Final Budget, and Actual
GENERAL FUND-CONTINUED
November 30, 2022

	Original Budget	Final Budget	Actual	Variance With Final Budget Positive or (Negative)
JUDICIARY AND COURT RELATED				
Circuit Clerk				
<i>Current:</i>				
Salary Elected Official	\$ 64,453	\$ 64,453	\$ 66,149	\$ (1,696)
Salary Full Time	185,047	185,047	199,708	(14,661)
Salary Part Time	-	-	-	-
Office Expense	-	-	525	(525)
<i>Capital Outlay</i>	-	-	-	-
Total Circuit Clerk	<u>249,500</u>	<u>249,500</u>	<u>266,382</u>	<u>(16,882)</u>
State's Attorney				
<i>Current:</i>				
Salary Elected Official	183,434	183,434	184,943	(1,509)
Salary Full Time	94,769	94,769	92,686	2,083
Salary Assistant State's Attorney	-	-	-	-
Salary Violent Crime	65,520	65,520	72,616	(7,096)
Salary Violent Crime Advocate	32,760	32,760	40,384	(7,624)
Salary-Secretary/Overtime	-	-	-	-
Telephone	-	-	-	-
Publication and Printing	1,000	1,000	978	22
Medical Expert Witness Fee	7,500	7,500	8,394	(894)
Computer Fees	2,000	2,000	1,117	883
Appellate Project	18,000	18,000	17,000	1,000
Transcript Service	10,000	10,000	1,004	8,996
Office Supplies	15,000	15,000	12,348	2,652
<i>Capital Outlay</i>	-	-	-	-
Total State's Attorney	<u>429,983</u>	<u>429,983</u>	<u>431,470</u>	<u>(1,487)</u>
Public Defender				
<i>Current:</i>				
Salary Appointed Official	95,000	95,000	95,365	(365)
Assistant Public Defender	40,000	40,000	40,000	-
Office Expense	500	500	-	500
Medical Witness Fees	5,000	5,000	-	5,000
<i>Capital Outlay</i>	-	-	-	-
Total Public Defender	<u>140,500</u>	<u>140,500</u>	<u>135,365</u>	<u>5,135</u>
Probation Office				
<i>Current:</i>				
Reimburse Franklin County	50,000	50,000	-	50,000
<i>Capital Outlay</i>	-	-	-	-
Total Probation Office	<u>50,000</u>	<u>50,000</u>	<u>-</u>	<u>50,000</u>

See accompanying notes to required supplementary information.

FRANKLIN COUNTY, ILLINOIS
Schedule of Expenditures - Original Budget, Final Budget, and Actual
GENERAL FUND-CONCLUDED
November 30, 2022

JUDICIARY AND COURT RELATED - Conclude	Original Budget	Final Budget	Actual	Variance With Final Budget Positive or (Negative)
Circuit Court				
<i>Current:</i>				
Salary Judges	7,200	7,200	6,781	419
Salary Jurors	9,000	9,000	1,605	7,395
Publication and Printing	500	500	88	412
Court Appointed Attorney Fees	70,000	70,000	42,248	27,752
Court Ordered Transcripts	5,000	5,000	3,380	1,620
Meals - Jurors	2,000	2,000	10	1,990
Office Supplies	1,000	1,000	64	936
<i>Capital Outlay</i>	-	-	-	-
Total Circuit Court Expenses	<u>94,700</u>	<u>94,700</u>	<u>54,176</u>	<u>40,524</u>
TOTAL JUDICIARY AND COURT RELATED	<u>\$ 964,683</u>	<u>\$ 964,683</u>	<u>\$ 887,393</u>	<u>\$ 77,290</u>
 TOTAL GENERAL FUND	 <u>\$ 7,952,524</u>	 <u>\$ 7,952,524</u>	 <u>\$ 7,632,679</u>	 <u>\$ 319,845</u>

See accompanying notes to required supplementary information.

FRANKLIN COUNTY, ILLINOIS
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Original Budget, Final Budget, and Actual
MOTOR FUEL TAX FUND
November 30, 2022

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance With Final Budget Positive or (Negative)</u>
REVENUES				
Intergovernmental				
Motor Fuel Tax Allotments	\$ 1,511,926	\$ 1,511,926	\$ 1,562,847	\$ 50,921
Interest on Investments	5,000	5,000	19,502	14,502
Reimbursement of Expenditures	58,450	58,450	57,250	(1,200)
TOTAL REVENUES	<u>1,575,376</u>	<u>1,575,376</u>	<u>1,639,599</u>	<u>64,223</u>
EXPENDITURES				
<i>Current:</i>				
Transportation	743,450	743,450	510,491	232,959
<i>Capital Outlay</i>	750,000	750,000	-	750,000
TOTAL EXPENDITURES	<u>1,493,450</u>	<u>1,493,450</u>	<u>510,491</u>	<u>982,959</u>
Excess (Deficiency) of Revenues Over Expenditures	<u>81,926</u>	<u>81,926</u>	<u>1,129,108</u>	<u>1,047,182</u>
OTHER FINANCING SOURCES (USES)				
Operating Transfer In	-	-	-	-
Operating Transfer Out	(550,000)	(550,000)	(450,000)	100,000
TOTAL OTHER FINANCING SOURCES (USES)	<u>(550,000)</u>	<u>(550,000)</u>	<u>(450,000)</u>	<u>100,000</u>
Net Change in Fund Balance	<u>\$ (468,074)</u>	<u>\$ (468,074)</u>	679,108	<u>\$ 1,147,182</u>
Fund Balance - Beginning of Year			<u>2,662,460</u>	
Fund Balance - End of Year			<u>\$ 3,341,568</u>	

See accompanying notes to required supplementary information.

FRANKLIN COUNTY, ILLINOIS
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Original Budget, Final Budget, and Actual
JUVENILE DETENTION CENTER FUND
November 30, 2022

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance With Final Budget Positive or (Negative)</u>
REVENUES				
Intergovernmental				
Federal Salary Reimbursements	\$ 902,150	\$ 902,150	\$ 638,830	\$ (263,320)
Income Housing	816,235	816,235	545,201	(271,034)
Reimbursement of Expenditures	<u>36,000</u>	<u>36,000</u>	<u>19,806</u>	<u>(16,194)</u>
TOTAL REVENUES	<u>1,754,385</u>	<u>1,754,385</u>	<u>1,203,837</u>	<u>(550,548)</u>
EXPENDITURES				
<i>Current:</i>				
Public Safety	1,233,080	1,233,080	954,713	278,367
<i>Capital Outlay</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
TOTAL EXPENDITURES	<u>1,233,080</u>	<u>1,233,080</u>	<u>954,713</u>	<u>278,367</u>
Excess (Deficiency) of Revenues Over Expenditures	<u>521,305</u>	<u>521,305</u>	<u>249,124</u>	<u>(272,181)</u>
OTHER FINANCING SOURCES (USES)				
Operating Transfer In	-	-	-	-
Operating Transfer Out	<u>(520,000)</u>	<u>(520,000)</u>	<u>(332,245)</u>	<u>187,755</u>
TOTAL OTHER FINANCING SOURCES (USES)	<u>(520,000)</u>	<u>(520,000)</u>	<u>(332,245)</u>	<u>187,755</u>
Net Change in Fund Balance	<u>\$ 1,305</u>	<u>\$ 1,305</u>	(83,121)	<u>\$ (84,426)</u>
Fund Balance - Beginning of Year			<u>(372,815)</u>	
Fund Balance - End of Year			<u>\$ (455,936)</u>	

See accompanying notes to required supplementary information.

FRANKLIN COUNTY, ILLINOIS
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Original Budget, Final Budget, and Actual
JOINT BRIDGE FUND
November 30, 2022

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance With Final Budget Positive or (Negative)</u>
REVENUES				
Taxes				
Property Tax	\$ 185,000	\$ 185,000	\$ 181,270	\$ (3,730)
Grant Income	-	-	-	-
Interest on Investments	7,500	7,500	5,828	(1,672)
Reimbursement of Expenditures	10,000	10,000	-	(10,000)
TOTAL REVENUES	<u>202,500</u>	<u>202,500</u>	<u>187,098</u>	<u>(15,402)</u>
EXPENDITURES				
<i>Current:</i>				
Transportation	318,000	318,000	237,670	80,330
<i>Capital Outlay</i>	625,000	625,000	-	625,000
TOTAL EXPENDITURES	<u>943,000</u>	<u>943,000</u>	<u>237,670</u>	<u>705,330</u>
Excess (Deficiency) of Revenues Over Expenditures	<u>(740,500)</u>	<u>(740,500)</u>	<u>(50,572)</u>	<u>689,928</u>
OTHER FINANCING SOURCES (USES)				
Operating Transfer In	-	-	-	-
Operating Transfer Out	(125,000)	(125,000)	(15,430)	109,570
TOTAL OTHER FINANCING SOURCS (USES)	<u>(125,000)</u>	<u>(125,000)</u>	<u>(15,430)</u>	<u>109,570</u>
Net Change in Fund Balance	<u>\$ (865,500)</u>	<u>\$ (865,500)</u>	(66,002)	<u>\$ 799,498</u>
Fund Balance - Beginning of Year			<u>940,739</u>	
Fund Balance - End of Year			<u>\$ 874,737</u>	

See accompanying notes to required supplementary information.

FRANKLIN COUNTY, ILLINOIS
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Original Budget, Final Budget, and Actual
COUNTY HIGHWAY FUND
November 30, 2022

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance With Final Budget Positive or (Negative)</u>
REVENUES				
Taxes				
Property Tax	\$ 560,000	\$ 560,000	\$ 548,075	\$ (11,925)
Fees for Services	33,000	33,000	56,474	23,474
Interest on Investments	1,000	1,000	744	(256)
Reimbursement of Expenditures	288,450	288,450	287,412	(1,038)
Other	5,000	5,000	-	(5,000)
	<u>887,450</u>	<u>887,450</u>	<u>892,705</u>	<u>5,255</u>
TOTAL REVENUES				
EXPENDITURES				
<i>Current:</i>				
Transportation				
Highway Administration	279,400	279,400	197,395	82,005
County Highway Roads	829,500	829,500	747,150	82,350
County Highway Bridges	1,000	1,000	-	1,000
<i>Capital Outlay</i>	170,000	170,000	130,096	39,904
	<u>1,279,900</u>	<u>1,279,900</u>	<u>1,074,641</u>	<u>205,259</u>
TOTAL EXPENDITURES				
Excess (Deficiency) of Revenues Over Expenditures	<u>(392,450)</u>	<u>(392,450)</u>	<u>(181,936)</u>	<u>210,514</u>
OTHER FINANCING SOURCES (USES)				
Operating Transfer In	550,000	550,000	450,000	(100,000)
Operating Transfer Out	(400,000)	(400,000)	(306,756)	93,244
	<u>150,000</u>	<u>150,000</u>	<u>143,244</u>	<u>(6,756)</u>
TOTAL OTHER FINANCING SOURCS (USES)				
Net Change in Fund Balance	<u>\$ (242,450)</u>	<u>\$ (242,450)</u>	(38,692)	<u>\$ 203,758</u>
Fund Balance - Beginning of Year			<u>932,875</u>	
Fund Balance - End of Year			<u>\$ 894,183</u>	

See accompanying notes to required supplementary information.

NOTES TO REQUIRED SUPPLEMENTARY INFORMATION

FRANKLIN COUNTY, ILLINOIS
Notes to Required Supplementary Information
November 30, 2022

Valuation Date: Actuarially determined contribution rates are calculated as of December 31 each year, which is 12 months prior to the beginning of the fiscal year in which contributions are reported.

Methods and Assumptions Used to Determine 2022 Contribution Rates:

Actuarial Cost Method:	Aggregate entry age normal
Amortization Method:	Level percentage of payroll, closed
Remaining Amortization Period:	Non-Taxing bodies: 10-year rolling period Taxing bodies (Regular, SLEP, and ECO groups): 21-year closed period Early Retirement Incentive Plan liabilities: a period up to 10 years selected by the Employer upon adoption of ERI. SLEP supplemental liabilities attributable to Public Act 94-712 were financed over 16 years for most employers (five employers were financed over 17 years; one employer was financed over 18 years; two employers were financed over 19 years; one employer was financed over 20 years; three employers were financed over 25 years; four employers were
Asset Valuation Method:	5-year smoothed market; 20% corridor
Wage Growth:	2.75%
Price Inflation:	2.25%
Salary Increases:	2.85% to 13.75%, including inflation
Investment Rate of Return:	7.25%
Retirement Age:	Experience-based table of rates that are specific to the type of eligibility condition; last updated for the 2020 valuation pursuant to an experience study of the period 2017 to 2019.
Mortality:	For non-disabled retirees, the Pub-2010, Amount-Weighted, below-median income, General, Retiree, Male (adjusted 106%) and Female (adjusted 105%) tables, and future mortality improvements projected using scale MP-2020. For disabled retirees, the Pub-2010, Amount-Weighted, below-median income, General, Disabled Retiree, Male and Female (both unadjusted) tables, and future mortality improvements projected using scales MP-2020. For active members, the Pub-2010, Amount-Weighted, below-median income, General Employee, Male and Female (both unadjusted) tables, and future mortality improvements projected using scale MP-2020.

Notes: There were no benefit changes during the year.

The Schedule is based on Valuation Assumptions used in the December 31, 2020, actuarial valuation. There is a two-year lag between the valuation date and rate setting.

FRANKLIN COUNTY, ILLINOIS
Notes to Required Supplementary Information-Concluded
November 30, 2022

NOTE B - Budgets and Budgetary Accounting

The County annually prepares a budget and appropriations ordinance which includes most general, special revenue, and trust type funds. Once approved, the County Board may amend the legally adopted budget when unexpected modifications are required in the estimated revenues and/or appropriations. The budget information presented reflects the originally adopted budget and any budget modifications. The budget initiation process follows applicable statutes and regulations. The County does not employ encumbrance accounting, under which purchase orders, contracts, and other commitments for the expenditure of monies are recorded in order to reserve that portion of the applicable appropriation. Each fund's budget and appropriations ordinance is prepared on a detailed line item basis. Revenues are budgeted by source. Expenditures are budgeted by department and class as follows: services, materials, capital outlay, transfers, and debt service. This constitutes the legal level of control. Expenditures may not exceed appropriations at this level. Budget revisions at this level are subject to final review by the County Board. The budgets for all funds are prepared on the modified cash basis of accounting.

The annual budget is prepared by fund, function, and object, and includes information on the prior year, current year estimates, and requested appropriations for the next fiscal year. Prior to December 1, the proposed budget is presented by the County Board for review. The Board holds all applicable public hearings and may add to, subtract from, or change appropriations, but may not, however, change the form of the budget. All changes made must be changed by an affirmative vote of the County Board. The County's department heads and elected officials may make transfers of appropriations within a department. Transfers of appropriations between departments require the approval of the County Board. If requested, the Board may, by two-thirds majority vote, make supplemental or emergency appropriations from available resources and may reduce or transfer appropriations among funds or departments.

NOTE C - Stewardship, Compliance, and Accountability

The following funds' expenditures exceeded the budget amount for such expenditures:

National School Lunch Program	\$ 4,815	EMA Grant	\$ 59,612
DUI Enforcement	\$ 7,423	Animal Control	\$ 3,460
Probation Services	\$ 9,915	Cyber Crimes	\$ 5,738
Victim Assistance Grant	\$ 47,083	Court Automation	\$ 9,637
Mobile Home Tax Sale Automation	\$ 239	County Tourism	\$ 34,850
Sheriff County Forfeiture	\$ 12,404	Social Security Fund	\$ 10,778
Court Security	\$ 38,160	Geographic Information System	\$ 3,370

The following funds had expenditures during the year but did not have an operating budget for the year ended November 30, 2022:

Township MFT	Sex Offender Fees	Hazardous Mitigation
Sheriff's Fees Fund	Payroll Withholding	National Opioid Settlements
County Clerk Fees	Courthouse Project	Admin Impound Fee
American Rescue Grant	County Clerk IMRF	

SUPPLEMENTARY INFORMATION

COMBINING AND INDIVIDUAL FUND STATEMENTS AND SCHEDULES

FRANKLIN COUNTY, ILLINOIS
Combining Balance Sheet
NON-MAJOR GOVERNMENTAL FUNDS
November 30, 2022

	SPECIAL REVENUE FUNDS							
	Township Bridge Fund	Township Motor Fuel Tax	911 Fund	National School Lunch Program	Court Security Fund	Probation Services Fund	Social Security Fund	Insurance Fund
ASSETS								
Restricted Cash	\$ 239,112	\$ 1,252,219	\$ 1,045,291	\$ 4,613	\$ -	\$ 45,278	\$ 160,921	\$ -
Inventory	-	-	2,838	-	-	-	-	-
Prepaid Expenses	-	-	-	-	-	-	-	140,070
Grant Receivable	-	-	-	39	-	-	-	-
Property Tax Receivable	-	-	-	-	-	-	135,311	141,694
Other Receivables	-	102,584	164,162	-	-	-	-	-
Due From Other Funds	-	-	-	-	9,528	2,117	5,972	12,658
TOTAL ASSETS	<u>239,112</u>	<u>1,354,803</u>	<u>1,212,291</u>	<u>4,652</u>	<u>9,528</u>	<u>47,395</u>	<u>302,204</u>	<u>294,422</u>
DEFERRED OUTFLOWS OF RESOURCES								
None	-	-	-	-	-	-	-	-
TOTAL ASSETS AND DEFERRED OUTFLOWS OF RESOURCES	<u>\$ 239,112</u>	<u>\$ 1,354,803</u>	<u>\$ 1,212,291</u>	<u>\$ 4,652</u>	<u>\$ 9,528</u>	<u>\$ 47,395</u>	<u>\$ 302,204</u>	<u>\$ 294,422</u>
LIABILITIES								
Cash Overdraft	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 26,533
Accounts Payable	-	-	8,191	-	-	-	-	-
Accrued Expense	-	-	-	-	3,639	-	-	-
Due to Other Funds	-	-	10,988	-	-	-	-	-
TOTAL LIABILITIES	<u>-</u>	<u>-</u>	<u>19,179</u>	<u>-</u>	<u>3,639</u>	<u>-</u>	<u>-</u>	<u>26,533</u>
DEFERRED INFLOWS OF RESOURCES								
Grant Funds	-	-	-	-	-	-	-	-
FUND BALANCES								
Nonspendable	-	-	2,838	-	-	-	-	140,070
Restricted	-	1,354,803	-	-	-	-	-	-
Committed	239,112	-	-	-	-	-	302,204	127,819
Assigned	-	-	1,190,274	4,652	5,889	47,395	-	-
Unassigned	-	-	-	-	-	-	-	-
TOTAL FUND BALANCES	<u>239,112</u>	<u>1,354,803</u>	<u>1,193,112</u>	<u>4,652</u>	<u>5,889</u>	<u>47,395</u>	<u>302,204</u>	<u>267,889</u>
TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND FUND BALANCES	<u>\$ 239,112</u>	<u>\$ 1,354,803</u>	<u>\$ 1,212,291</u>	<u>\$ 4,652</u>	<u>\$ 9,528</u>	<u>\$ 47,395</u>	<u>\$ 302,204</u>	<u>\$ 294,422</u>

FRANKLIN COUNTY, ILLINOIS
Combining Balance Sheet
NON-MAJOR GOVERNMENTAL FUNDS-CONTINUED
November 30, 2022

	SPECIAL REVENUE FUNDS							
	Court Automation Fund	Recycling Program Fund	Court Document Storage	Recording & Computer Fund	Tax Sale Automation Fund	Federal Aid Matching Fund	Animal Control Donation	Social Security Administration
ASSETS								
Restricted Cash	\$ 41,976	\$ -	\$ 105,296	\$ 145,995	\$ 13,903	\$ 886,095	\$ 38,887	\$ 7,400
Inventory	-	-	-	-	-	-	-	-
Prepaid Expenses	-	-	-	-	-	-	-	-
Grant Receivable	-	-	-	-	-	-	-	-
Property Tax Receivable	-	-	-	-	-	54,252	-	-
Other Receivables	-	-	-	-	-	-	-	-
Due From Other Funds	4,020	-	3,385	3,149	-	-	-	-
TOTAL ASSETS	<u>45,996</u>	<u>-</u>	<u>108,681</u>	<u>149,144</u>	<u>13,903</u>	<u>940,347</u>	<u>38,887</u>	<u>7,400</u>
DEFERRED OUTFLOWS OF RESOURCES								
None	-	-	-	-	-	-	-	-
TOTAL ASSETS AND DEFERRED OUTFLOWS OF RESOURCES	<u>\$ 45,996</u>	<u>\$ -</u>	<u>\$ 108,681</u>	<u>\$ 149,144</u>	<u>\$ 13,903</u>	<u>\$ 940,347</u>	<u>\$ 38,887</u>	<u>\$ 7,400</u>
LIABILITIES								
Cash Overdraft	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Accounts Payable	-	-	3,643	1,425	-	-	-	-
Accrued Expense	1,706	-	-	-	-	-	-	-
Due to Other Funds	-	-	-	-	-	-	-	7,400
TOTAL LIABILITIES	<u>1,706</u>	<u>-</u>	<u>3,643</u>	<u>1,425</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>7,400</u>
DEFERRED INFLOWS OF RESOURCES								
Grant Funds	-	-	-	-	-	-	-	-
FUND BALANCES								
Nonspendable	-	-	-	-	-	-	-	-
Restricted	-	-	-	-	-	-	-	-
Committed	-	-	-	-	-	940,347	38,887	-
Assigned	44,290	-	105,038	147,719	13,903	-	-	-
Unassigned	-	-	-	-	-	-	-	-
TOTAL FUND BALANCES	<u>44,290</u>	<u>-</u>	<u>105,038</u>	<u>147,719</u>	<u>13,903</u>	<u>940,347</u>	<u>38,887</u>	<u>-</u>
TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND FUND BALANCES	<u>\$ 45,996</u>	<u>\$ -</u>	<u>\$ 108,681</u>	<u>\$ 149,144</u>	<u>\$ 13,903</u>	<u>\$ 940,347</u>	<u>\$ 38,887</u>	<u>\$ 7,400</u>

FRANKLIN COUNTY, ILLINOIS
Combining Balance Sheet
NON-MAJOR GOVERNMENTAL FUNDS-CONTINUED
November 30, 2022

	SPECIAL REVENUE FUNDS							
	Victim Impact Fund	DUI Enforcement Fund	Geographic Information System	Animal Control Fund	Transportation Grant Fund	Sheriff County Forfeiture	Fringe Benefit Fund	Victim Assistance Grant
ASSETS								
Restricted Cash	\$ 22,655	\$ 27,063	\$ 444,473	\$ -	\$ -	\$ 20,915	\$ -	\$ 22,231
Inventory	-	-	-	-	-	-	-	-
Prepaid Expenses	-	-	3,190	-	-	-	1,056	-
Grant Receivable	-	-	-	-	-	-	-	-
Property Tax Receivable	-	-	-	-	-	-	-	-
Other Receivables	-	-	-	-	-	-	-	-
Due From Other Funds	-	-	8,163	-	-	-	9,507	-
TOTAL ASSETS	<u>22,655</u>	<u>27,063</u>	<u>455,826</u>	<u>-</u>	<u>-</u>	<u>20,915</u>	<u>10,563</u>	<u>22,231</u>
DEFERRED OUTFLOWS OF RESOURCES								
None	-	-	-	-	-	-	-	-
TOTAL ASSETS AND DEFERRED OUTFLOWS OF RESOURCES	<u>\$ 22,655</u>	<u>\$ 27,063</u>	<u>\$ 455,826</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 20,915</u>	<u>\$ 10,563</u>	<u>\$ 22,231</u>
LIABILITIES								
Cash Overdraft	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Accounts Payable	-	-	-	1,866	-	-	-	-
Accrued Expense	-	-	2,279	-	-	-	-	-
Due to Other Funds	-	-	2,487	-	-	-	-	-
TOTAL LIABILITIES	<u>-</u>	<u>-</u>	<u>4,766</u>	<u>1,866</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
DEFERRED INFLOWS OF RESOURCES								
Grant Funds	-	-	-	-	-	-	-	-
FUND BALANCES								
Nonspendable	-	-	3,190	-	-	-	-	-
Restricted	-	-	-	-	-	-	-	22,231
Committed	-	-	-	-	-	-	-	-
Assigned	22,655	27,063	447,870	-	-	20,915	10,563	-
Unassigned	-	-	-	(1,866)	-	-	-	-
TOTAL FUND BALANCES	<u>22,655</u>	<u>27,063</u>	<u>451,060</u>	<u>(1,866)</u>	<u>-</u>	<u>20,915</u>	<u>10,563</u>	<u>22,231</u>
TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND FUND BALANCES	<u>\$ 22,655</u>	<u>\$ 27,063</u>	<u>\$ 455,826</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 20,915</u>	<u>\$ 10,563</u>	<u>\$ 22,231</u>

FRANKLIN COUNTY, ILLINOIS
Combining Balance Sheet
NON-MAJOR GOVERNMENTAL FUNDS-CONTINUED
November 30, 2022

	SPECIAL REVENUE FUNDS							
	State's Atty Drug Forfeiture	Youth Diversion Program	Death Certificate Surcharge	Rental Housing Support	Law Library Fund	Child Support Fund	Indemnity Fund	Sheriff's Fees Fund
ASSETS								
Restricted Cash	\$ 23,220	\$ 111,761	\$ 12,026	\$ 15,035	\$ 67,498	\$ 13,833	\$ 135,313	\$ 9,497
Inventory	-	-	-	-	-	-	-	-
Prepaid Expenses	-	-	-	-	-	-	-	-
Grant Receivable	-	-	-	-	-	-	-	-
Property Tax Receivable	-	-	-	-	-	-	-	-
Other Receivables	-	-	-	-	-	-	-	-
Due From Other Funds	-	33	-	-	1,560	-	-	-
TOTAL ASSETS	<u>23,220</u>	<u>111,794</u>	<u>12,026</u>	<u>15,035</u>	<u>69,058</u>	<u>13,833</u>	<u>135,313</u>	<u>9,497</u>
DEFERRED OUTFLOWS OF RESOURCES								
None	-	-	-	-	-	-	-	-
TOTAL ASSETS AND DEFERRED OUTFLOWS OF RESOURCES	<u>\$ 23,220</u>	<u>\$ 111,794</u>	<u>\$ 12,026</u>	<u>\$ 15,035</u>	<u>\$ 69,058</u>	<u>\$ 13,833</u>	<u>\$ 135,313</u>	<u>\$ 9,497</u>
LIABILITIES								
Cash Overdraft	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Accounts Payable	-	-	-	-	-	-	-	8,971
Accrued Expense	-	-	-	-	-	-	-	-
Due to Other Funds	-	-	-	-	-	-	-	-
TOTAL LIABILITIES	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>8,971</u>
DEFERRED INFLOWS OF RESOURCES								
Grant Funds	-	-	-	-	-	-	-	-
FUND BALANCES								
Nonspendable	-	-	-	-	-	-	-	-
Restricted	-	-	12,026	-	-	-	-	-
Committed	-	-	-	-	-	-	-	-
Assigned	23,220	111,794	-	15,035	69,058	13,833	135,313	526
Unassigned	-	-	-	-	-	-	-	-
TOTAL FUND BALANCES	<u>23,220</u>	<u>111,794</u>	<u>12,026</u>	<u>15,035</u>	<u>69,058</u>	<u>13,833</u>	<u>135,313</u>	<u>526</u>
TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND FUND BALANCES	<u>\$ 23,220</u>	<u>\$ 111,794</u>	<u>\$ 12,026</u>	<u>\$ 15,035</u>	<u>\$ 69,058</u>	<u>\$ 13,833</u>	<u>\$ 135,313</u>	<u>\$ 9,497</u>

FRANKLIN COUNTY, ILLINOIS
Combining Balance Sheet
NON-MAJOR GOVERNMENTAL FUNDS-CONTINUED
 November 30, 2022

	SPECIAL REVENUE FUNDS								
	IL Public Risk Safety Grant	Cyber Crimes Fund	Hazardous Materials Grant	Special Co Bridge Transfer	County Clerk Fees	Sex Offender Fees	EMA Donation Fund	Co Clerk IL Municipal Retirement Fund	Admin Impound Fee
ASSETS									
Restricted Cash	\$ 12,401	\$ 8,134	\$ -	\$ -	\$ 43,661	\$ 6,800	\$ 4,951	\$ 303,173	\$ 17,567
Inventory	-	-	-	-	-	-	-	-	-
Prepaid Expenses	-	-	-	-	-	-	-	-	-
Grant Receivable	-	-	9,931	-	-	-	-	-	-
Property Tax Receivable	-	-	-	-	-	-	-	174,619	-
Other Receivables	-	-	-	-	-	-	-	-	-
Due From Other Funds	-	-	481	-	-	-	-	20,287	-
TOTAL ASSETS	<u>12,401</u>	<u>8,134</u>	<u>10,412</u>	<u>-</u>	<u>43,661</u>	<u>6,800</u>	<u>4,951</u>	<u>498,079</u>	<u>17,567</u>
DEFERRED OUTFLOWS OF RESOURCES									
None	-	-	-	-	-	-	-	-	-
TOTAL ASSETS AND DEFERRED OUTFLOWS OF RESOURCES	<u>\$ 12,401</u>	<u>\$ 8,134</u>	<u>\$ 10,412</u>	<u>\$ -</u>	<u>\$ 43,661</u>	<u>\$ 6,800</u>	<u>\$ 4,951</u>	<u>\$ 498,079</u>	<u>\$ 17,567</u>
LIABILITIES									
Cash Overdraft	\$ -	\$ -	\$ 14,886	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Accounts Payable	-	-	-	-	-	-	-	-	948
Accrued Expense	-	-	1,184	-	-	-	-	84,692	-
Due to Other Funds	-	-	-	-	38,162	-	-	99,630	-
TOTAL LIABILITIES	<u>-</u>	<u>-</u>	<u>16,070</u>	<u>-</u>	<u>38,162</u>	<u>-</u>	<u>-</u>	<u>184,322</u>	<u>948</u>
DEFERRED INFLOWS OF RESOURCES									
Grant Funds	-	-	-	-	-	-	-	-	-
FUND BALANCES									
Nonspendable	-	-	-	-	-	-	-	-	-
Restricted	12,401	-	-	-	-	-	4,951	-	-
Committed	-	-	-	-	-	-	-	313,757	-
Assigned	-	8,134	-	-	5,499	6,800	-	-	16,619
Unassigned	-	-	(5,658)	-	-	-	-	-	-
TOTAL FUND BALANCES	<u>12,401</u>	<u>8,134</u>	<u>(5,658)</u>	<u>-</u>	<u>5,499</u>	<u>6,800</u>	<u>4,951</u>	<u>313,757</u>	<u>16,619</u>
TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND FUND BALANCES	<u>\$ 12,401</u>	<u>\$ 8,134</u>	<u>\$ 10,412</u>	<u>\$ -</u>	<u>\$ 43,661</u>	<u>\$ 6,800</u>	<u>\$ 4,951</u>	<u>\$ 498,079</u>	<u>\$ 17,567</u>

FRANKLIN COUNTY, ILLINOIS
Combining Balance Sheet
NON-MAJOR GOVERNMENTAL FUNDS-CONTINUED
November 30, 2022

	SPECIAL REVENUE FUNDS							
	Fire Construction Grant	Payroll Withholding Fund	Mobile Home Tax Sale Automation	Indemnity Mobile Home	Coroner Fees Fund	Drug Enforcement Fund	State's Attorney Anti-Crime	Drug Court Fund
ASSETS								
Restricted Cash	\$ -	\$ 327	\$ 3,549	\$ 11,120	\$ 40,445	\$ 700	\$ 346,954	\$ 40,147
Inventory	-	-	-	-	-	-	-	-
Prepaid Expenses	-	-	-	-	-	-	-	-
Grant Receivable	-	-	-	-	-	-	-	-
Property Tax Receivable	-	-	-	-	-	-	-	-
Other Receivables	-	-	-	-	-	-	-	-
Due From Other Funds	-	-	-	-	-	-	7,169	526
TOTAL ASSETS	<u>-</u>	<u>327</u>	<u>3,549</u>	<u>11,120</u>	<u>40,445</u>	<u>700</u>	<u>354,123</u>	<u>40,673</u>
DEFERRED OUTFLOWS OF RESOURCES								
None	-	-	-	-	-	-	-	-
TOTAL ASSETS AND DEFERRED OUTFLOWS OF RESOURCES	<u>\$ -</u>	<u>\$ 327</u>	<u>\$ 3,549</u>	<u>\$ 11,120</u>	<u>\$ 40,445</u>	<u>\$ 700</u>	<u>\$ 354,123</u>	<u>\$ 40,673</u>
LIABILITIES								
Cash Overdraft	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Accounts Payable	-	-	-	-	-	-	750	-
Accrued Expense	-	1,455	-	-	-	-	6,466	-
Due to Other Funds	-	-	-	-	-	-	-	-
TOTAL LIABILITIES	<u>-</u>	<u>1,455</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>7,216</u>	<u>-</u>
DEFERRED INFLOWS OF RESOURCES								
Grant Funds	-	-	-	-	-	-	-	-
FUND BALANCES								
Nonspendable	-	-	-	-	-	-	-	-
Restricted	-	-	-	-	-	-	-	-
Committed	-	-	-	-	-	-	-	-
Assigned	-	-	3,549	11,120	40,445	700	346,907	40,673
Unassigned	-	(1,128)	-	-	-	-	-	-
TOTAL FUND BALANCES	<u>-</u>	<u>(1,128)</u>	<u>3,549</u>	<u>11,120</u>	<u>40,445</u>	<u>700</u>	<u>346,907</u>	<u>40,673</u>
TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND FUND BALANCES	<u>\$ -</u>	<u>\$ 327</u>	<u>\$ 3,549</u>	<u>\$ 11,120</u>	<u>\$ 40,445</u>	<u>\$ 700</u>	<u>\$ 354,123</u>	<u>\$ 40,673</u>

FRANKLIN COUNTY, ILLINOIS
Combining Balance Sheet
NON-MAJOR GOVERNMENTAL FUNDS-CONTINUED
November 30, 2022

	SPECIAL REVENUE FUNDS								
	State's Atty Records Automation	2017 Certificate & Interest Repayment	Drug Task Force	Southern IL Drug Task Force	Bond & Interest Fund	Senior Citizens Services	Hazardous Mitigation Fund	Voting Election Assist.	Police Vehicle Fund
ASSETS									
Restricted Cash	\$ -	\$ -	\$ 22	\$ 1,661	\$ 35,173	\$ 30,101	\$ -	\$ 7,320	\$ -
Inventory	-	-	-	-	-	-	-	-	-
Prepaid Expenses	-	-	-	-	-	-	-	-	-
Grant Receivable	-	-	-	-	-	-	-	-	-
Property Tax Receivable	-	-	-	-	74,293	10,596	-	-	-
Other Receivables	-	-	-	-	-	-	-	-	-
Due From Other Funds	156	-	-	-	-	-	-	-	-
TOTAL ASSETS	<u>156</u>	<u>-</u>	<u>22</u>	<u>1,661</u>	<u>109,466</u>	<u>40,697</u>	<u>-</u>	<u>7,320</u>	<u>-</u>
DEFERRED OUTFLOWS OF RESOURCES									
None	-	-	-	-	-	-	-	-	-
TOTAL ASSETS AND DEFERRED OUTFLOWS OF RESOURCES	<u>\$ 156</u>	<u>\$ -</u>	<u>\$ 22</u>	<u>\$ 1,661</u>	<u>\$ 109,466</u>	<u>\$ 40,697</u>	<u>\$ -</u>	<u>\$ 7,320</u>	<u>\$ -</u>
LIABILITIES									
Cash Overdraft	\$ 6,016	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 3,839	\$ -	\$ -
Accounts Payable	-	-	-	-	-	-	-	-	-
Accrued Expense	-	-	-	-	-	-	-	-	-
Due to Other Funds	-	-	-	-	-	-	-	-	-
TOTAL LIABILITIES	<u>6,016</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>3,839</u>	<u>-</u>	<u>-</u>
DEFERRED INFLOWS OF RESOURCES									
Grant Funds	-	-	-	-	-	-	-	-	-
FUND BALANCES									
Nonspendable	-	-	-	-	-	-	-	-	-
Restricted	-	-	22	-	109,466	-	-	-	-
Committed	-	-	-	-	-	40,697	-	-	-
Assigned	-	-	-	1,661	-	-	-	7,320	-
Unassigned	(5,860)	-	-	-	-	-	(3,839)	-	-
TOTAL FUND BALANCES	<u>(5,860)</u>	<u>-</u>	<u>22</u>	<u>1,661</u>	<u>109,466</u>	<u>40,697</u>	<u>(3,839)</u>	<u>7,320</u>	<u>-</u>
TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND FUND BALANCES	<u>\$ 156</u>	<u>\$ -</u>	<u>\$ 22</u>	<u>\$ 1,661</u>	<u>\$ 109,466</u>	<u>\$ 40,697</u>	<u>\$ -</u>	<u>\$ 7,320</u>	<u>\$ -</u>

FRANKLIN COUNTY, ILLINOIS
Combining Balance Sheet
NON-MAJOR GOVERNMENTAL FUNDS-CONCLUDED
November 30, 2022

	SPECIAL REVENUE FUNDS								
	Sheriff's Grants Fund	CASA Fund	EMA Grant Fund	Campbell Building Construction	Drug Addiction Service Fee Fund	IL Municipal Retirement Clearing	National Opioid Settlements	Special County Bridge Fund	Total Non-Major Funds
ASSETS									
Restricted Cash	\$ 7,688	\$ 3,728	\$ 54,038	\$ -	\$ 1,423	\$ 8,475	\$ 29,845	\$ 308,129	\$ 6,240,038
Inventory	-	-	-	-	-	-	-	-	2,838
Prepaid Expenses	-	-	-	-	-	-	-	-	144,316
Grant Receivable	-	-	1,611	-	-	-	-	-	11,581
Property Tax Receivable	-	-	-	-	-	-	-	-	590,765
Other Receivables	-	-	-	-	-	-	-	-	266,746
Due From Other Funds	-	170	-	-	-	5,704	-	360,000	454,585
TOTAL ASSETS	<u>7,688</u>	<u>3,898</u>	<u>55,649</u>	<u>-</u>	<u>1,423</u>	<u>14,179</u>	<u>29,845</u>	<u>668,129</u>	<u>7,710,869</u>
DEFERRED OUTFLOWS OF RESOURCES									
None	-	-	-	-	-	-	-	-	-
TOTAL ASSETS AND DEFERRED OUTFLOWS OF RESOURCES	<u>\$ 7,688</u>	<u>\$ 3,898</u>	<u>\$ 55,649</u>	<u>\$ -</u>	<u>\$ 1,423</u>	<u>\$ 14,179</u>	<u>\$ 29,845</u>	<u>\$ 668,129</u>	<u>\$ 7,710,869</u>
LIABILITIES									
Cash Overdraft	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 51,274
Accounts Payable	-	-	1,360	-	-	-	-	-	27,154
Accrued Expense	-	-	-	-	-	-	-	-	101,421
Due to Other Funds	-	-	-	-	-	20,287	-	-	178,954
TOTAL LIABILITIES	<u>-</u>	<u>-</u>	<u>1,360</u>	<u>-</u>	<u>-</u>	<u>20,287</u>	<u>-</u>	<u>-</u>	<u>358,803</u>
DEFERRED INFLOWS OF RESOURCES									
Grant Funds	-	-	-	-	-	-	-	-	-
FUND BALANCES									
Nonspendable	-	-	-	-	-	-	-	-	146,098
Restricted	7,688	-	54,289	-	-	-	-	-	1,577,877
Committed	-	-	-	-	-	-	-	-	2,002,823
Assigned	-	3,898	-	-	1,423	-	29,845	668,129	3,649,727
Unassigned	-	-	-	-	-	(6,108)	-	-	(24,459)
TOTAL FUND BALANCES	<u>7,688</u>	<u>3,898</u>	<u>54,289</u>	<u>-</u>	<u>1,423</u>	<u>(6,108)</u>	<u>29,845</u>	<u>668,129</u>	<u>7,352,066</u>
TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND FUND BALANCES	<u>\$ 7,688</u>	<u>\$ 3,898</u>	<u>\$ 55,649</u>	<u>\$ -</u>	<u>\$ 1,423</u>	<u>\$ 14,179</u>	<u>\$ 29,845</u>	<u>\$ 668,129</u>	<u>\$ 7,710,869</u>

FRANKLIN COUNTY, ILLINOIS
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances
NON-MAJOR GOVERNMENTAL FUNDS
For the Year Ended November 30, 2022

	SPECIAL REVENUE FUNDS							
	Township Bridge Fund	Township Motor Fuel Tax	911 Fund	National School Lunch Program	Court Security Fund	Probation Services Fund	Social Security Fund	Insurance Fund
REVENUES								
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 452,110	\$ 473,438
Intergovernmental	12,843	1,971,083	-	-	-	-	-	-
Grant Income	117,976	-	-	33,322	-	-	-	-
Fees for Services	-	-	584,388	-	136,985	45,262	-	-
Interest Income	267	11,629	4,403	-	4	-	-	-
Reimbursement of Expenditures	-	-	12,581	-	-	-	280,546	362,282
Other	-	-	-	-	-	-	525	-
TOTAL REVENUES	131,086	1,982,712	601,372	33,322	136,989	45,262	733,181	835,720
EXPENDITURES								
<i>Current:</i>								
General Government	-	-	-	-	-	-	635,778	698,185
Public Safety	-	-	373,878	-	-	-	-	-
Public Welfare	-	-	-	39,815	-	-	-	-
Judiciary and Court Related	-	-	-	-	117,360	83,915	-	-
Transportation	-	1,963,897	-	-	-	-	-	-
<i>Capital Outlay</i>								
General Government	-	-	-	-	-	-	-	-
Public Safety	-	-	56,788	-	-	-	-	-
Public Welfare	-	-	-	-	-	-	-	-
Judiciary and Court Related	-	-	-	-	-	-	-	-
Transportation	-	-	-	-	-	-	-	-
<i>Debt Service</i>	-	-	-	-	-	-	-	-
TOTAL EXPENDITURES	-	1,963,897	430,666	39,815	117,360	83,915	635,778	698,185
Excess (Deficiency) of Revenues Over Expenditures	131,086	18,815	170,706	(6,493)	19,629	(38,653)	97,403	137,535
OTHER FINANCING SOURCES (USES)								
Loan Proceeds	-	-	-	-	-	-	-	-
Operating Transfers In	-	-	4,000	-	29,585	-	4,111	-
Operating Transfers Out	-	-	-	-	(45,299)	-	-	(27,073)
TOTAL OTHER FINANCING SOURCES (USES)	-	-	4,000	-	(15,714)	-	4,111	(27,073)
Net Change in Fund Balances	131,086	18,815	174,706	(6,493)	3,915	(38,653)	101,514	110,462
Fund Balances - Beginning of Year	108,026	1,335,988	1,018,406	11,145	1,974	86,048	200,690	157,427
Fund Balances - End of Year	\$ 239,112	\$ 1,354,803	\$ 1,193,112	\$ 4,652	\$ 5,889	\$ 47,395	\$ 302,204	\$ 267,889

FRANKLIN COUNTY, ILLINOIS
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances
NON-MAJOR GOVERNMENTAL FUNDS-CONTINUED
For the Year Ended November 30, 2022

	SPECIAL REVENUE FUNDS							
	Court Automation Fund	Recycling Program Fund	Court Document Storage	Recording & Computer Fund	Tax Sale Automation Fund	Federal Aid Matching Fund	Animal Control Donation	Social Security Administration
REVENUES								
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 181,270	\$ -	\$ -
Intergovernmental	-	-	-	-	-	-	-	-
Grant Income	-	-	-	-	-	-	-	-
Fees for Services	54,218	-	53,260	48,993	11,372	-	-	-
Interest Income	393	-	899	-	10	6,031	350	-
Reimbursement of Expenditures	-	-	-	1,246	-	39,968	-	2,000
Other	-	-	-	-	-	-	9,960	-
TOTAL REVENUES	<u>54,611</u>	<u>-</u>	<u>54,159</u>	<u>50,239</u>	<u>11,382</u>	<u>227,269</u>	<u>10,310</u>	<u>2,000</u>
EXPENDITURES								
<i>Current:</i>								
General Government	-	-	-	4,525	14,520	-	-	2,000
Public Safety	-	-	-	-	-	-	-	-
Public Welfare	-	-	-	-	-	-	-	-
Judiciary and Court Related	41,187	-	40,406	-	-	-	-	-
Transportation	-	-	-	-	-	196,313	-	-
<i>Capital Outlay</i>								
General Government	-	-	-	-	-	-	-	-
Public Safety	-	-	-	-	-	-	-	-
Public Welfare	-	-	-	-	-	-	-	-
Judiciary and Court Related	-	-	-	-	-	-	-	-
Transportation	-	-	-	-	-	-	-	-
<i>Debt Service</i>	-	-	-	-	-	-	-	-
TOTAL EXPENDITURES	<u>41,187</u>	<u>-</u>	<u>40,406</u>	<u>4,525</u>	<u>14,520</u>	<u>196,313</u>	<u>-</u>	<u>2,000</u>
Excess (Deficiency) of Revenues Over Expenditures	13,424	-	13,753	45,714	(3,138)	30,956	10,310	-
OTHER FINANCING SOURCES (USES)								
Loan Proceeds	-	-	-	-	-	-	-	-
Operating Transfers In	-	-	-	-	-	-	-	-
Operating Transfers Out	(18,364)	-	-	-	-	-	-	-
TOTAL OTHER FINANCING SOURCES (USES)	<u>(18,364)</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net Change in Fund Balances	(4,940)	-	13,753	45,714	(3,138)	30,956	10,310	-
Fund Balances - Beginning of Year	49,230	-	91,285	102,005	17,041	909,391	28,577	-
Fund Balances - End of Year	<u>\$ 44,290</u>	<u>\$ -</u>	<u>\$ 105,038</u>	<u>\$ 147,719</u>	<u>\$ 13,903</u>	<u>\$ 940,347</u>	<u>\$ 38,887</u>	<u>\$ -</u>

FRANKLIN COUNTY, ILLINOIS
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances
NON-MAJOR GOVERNMENTAL FUNDS-CONTINUED
For the Year Ended November 30, 2022

	SPECIAL REVENUE FUNDS							
	Victim Impact Fund	DUI Enforcement Fund	Geographic Information System	Animal Control Fund	Transportation Grant Fund	Sheriff County Forfeiture	Fringe Benefit Fund	Victim Assistance Grant
REVENUES								
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Intergovernmental	-	-	-	-	-	-	-	-
Grant Income	-	-	-	-	-	-	-	103,780
Fees for Services	-	3,362	132,005	73,132	-	6,710	-	-
Interest Income	207	295	4,191	350	-	-	-	-
Reimbursement of Expenditures	-	-	-	-	-	-	715,872	-
Other	-	-	-	5	-	-	398	-
TOTAL REVENUES	<u>207</u>	<u>3,657</u>	<u>136,196</u>	<u>73,487</u>	<u>-</u>	<u>6,710</u>	<u>716,270</u>	<u>103,780</u>
EXPENDITURES								
<i>Current:</i>								
General Government	-	-	141,275	-	-	-	1,520,907	-
Public Safety	-	13,923	-	4,210	-	16,404	-	-
Public Welfare	-	-	-	-	-	-	-	-
Judiciary and Court Related	-	-	-	-	-	-	-	133,281
Transportation	-	-	-	-	-	-	-	-
<i>Capital Outlay</i>								
General Government	-	-	-	-	-	-	-	-
Public Safety	-	-	-	-	-	-	-	-
Public Welfare	-	-	-	-	-	-	-	-
Judiciary and Court Related	-	-	-	-	-	-	-	-
Transportation	-	-	-	-	-	-	-	-
<i>Debt Service</i>	-	-	-	-	-	-	-	-
TOTAL EXPENDITURES	<u>-</u>	<u>13,923</u>	<u>141,275</u>	<u>4,210</u>	<u>-</u>	<u>16,404</u>	<u>1,520,907</u>	<u>133,281</u>
Excess (Deficiency) of Revenues Over Expenditures	207	(10,266)	(5,079)	69,277	-	(9,694)	(804,637)	(29,501)
OTHER FINANCING SOURCES (USES)								
Loan Proceeds	-	-	-	-	-	-	-	-
Operating Transfers In	-	-	-	-	-	-	751,589	-
Operating Transfers Out	-	-	(40,579)	(71,263)	-	-	-	-
TOTAL OTHER FINANCING SOURCES (USES)	<u>-</u>	<u>-</u>	<u>(40,579)</u>	<u>(71,263)</u>	<u>-</u>	<u>-</u>	<u>751,589</u>	<u>-</u>
Net Change in Fund Balances	207	(10,266)	(45,658)	(1,986)	-	(9,694)	(53,048)	(29,501)
Fund Balances - Beginning of Year	22,448	37,329	496,718	120	-	30,609	63,611	51,732
Fund Balances - End of Year	<u>\$ 22,655</u>	<u>\$ 27,063</u>	<u>\$ 451,060</u>	<u>\$ (1,866)</u>	<u>\$ -</u>	<u>\$ 20,915</u>	<u>\$ 10,563</u>	<u>\$ 22,231</u>

FRANKLIN COUNTY, ILLINOIS
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances
NON-MAJOR GOVERNMENTAL FUNDS-CONTINUED
For the Year Ended November 30, 2022

	SPECIAL REVENUE FUNDS							
	State's Atty Drug Forfeiture	Youth Diversion Program	Death Certificate Surcharge	Rental Housing Support	Law Library Fund	Child Support Fund	Indemnity Fund	Sheriff's Fees Fund
REVENUES								
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Intergovernmental	-	-	5,130	-	-	-	-	-
Grant Income	-	-	-	-	-	-	-	-
Fees for Services	-	614	-	-	26,355	5,785	27,680	86,640
Interest Income	-	1,019	-	137	585	101	1,445	-
Reimbursement of Expenditures	-	-	-	-	-	-	-	-
Other	960	-	-	-	-	-	-	-
TOTAL REVENUES	<u>960</u>	<u>1,633</u>	<u>5,130</u>	<u>137</u>	<u>26,940</u>	<u>5,886</u>	<u>29,125</u>	<u>86,640</u>
EXPENDITURES								
<i>Current:</i>								
General Government	-	-	-	-	-	-	-	-
Public Safety	-	69	-	-	-	-	-	91,800
Public Welfare	-	-	3,174	-	-	-	-	-
Judiciary and Court Related	-	-	-	-	6,282	-	-	-
Transportation	-	-	-	-	-	-	-	-
<i>Capital Outlay</i>								
General Government	-	-	-	-	-	-	-	-
Public Safety	-	-	-	-	-	-	-	-
Public Welfare	-	-	-	-	-	-	-	-
Judiciary and Court Related	-	-	-	-	-	-	-	-
Transportation	-	-	-	-	-	-	-	-
<i>Debt Service</i>	-	-	-	-	-	-	-	-
TOTAL EXPENDITURES	<u>-</u>	<u>69</u>	<u>3,174</u>	<u>-</u>	<u>6,282</u>	<u>-</u>	<u>-</u>	<u>91,800</u>
Excess (Deficiency) of Revenues Over Expenditures	960	1,564	1,956	137	20,658	5,886	29,125	(5,160)
OTHER FINANCING SOURCES (USES)								
Loan Proceeds	-	-	-	-	-	-	-	-
Operating Transfers In	-	-	-	-	-	-	-	-
Operating Transfers Out	-	-	-	-	-	-	(17,000)	-
TOTAL OTHER FINANCING SOURCES (USES)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(17,000)</u>	<u>-</u>
Net Change in Fund Balances	960	1,564	1,956	137	20,658	5,886	12,125	(5,160)
Fund Balances - Beginning of Year	22,260	110,230	10,070	14,898	48,400	7,947	123,188	5,686
Fund Balances - End of Year	<u>\$ 23,220</u>	<u>\$ 111,794</u>	<u>\$ 12,026</u>	<u>\$ 15,035</u>	<u>\$ 69,058</u>	<u>\$ 13,833</u>	<u>\$ 135,313</u>	<u>\$ 526</u>

FRANKLIN COUNTY, ILLINOIS
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances
NON-MAJOR GOVERNMENTAL FUNDS-CONTINUED
For the Year Ended November 30, 2022

	SPECIAL REVENUE FUNDS								
	IL Public Risk Safety Grant	Cyber Crimes Fund	Hazardous Materials Grant	Special Co Bridge Transfer	County Clerk Fees	Sex Offender Fees	EMA Donation Fund	Co Clerk IL Municipal Retirement Fund	Admin Impound Fee
REVENUES									
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 320,741	\$ -
Intergovernmental	-	-	-	-	-	-	-	65,889	-
Grant Income	15,640	-	41,987	-	-	-	-	-	-
Fees for Services	-	2,742	-	-	643,287	3,350	-	-	16,375
Interest Income	-	80	-	-	-	-	45	2,275	274
Reimbursement of Expenditures	-	-	-	-	-	-	-	410,867	-
Other	-	-	-	-	-	-	520	-	-
TOTAL REVENUES	<u>15,640</u>	<u>2,822</u>	<u>41,987</u>	<u>-</u>	<u>643,287</u>	<u>3,350</u>	<u>565</u>	<u>799,772</u>	<u>16,649</u>
EXPENDITURES									
<i>Current:</i>									
General Government	-	-	-	-	642,659	-	-	712,590	34,224
Public Safety	6,475	5,738	33,563	-	-	1,540	-	-	-
Public Welfare	-	-	-	-	-	-	-	-	-
Judiciary and Court Related	-	-	-	-	-	-	-	-	-
Transportation	-	-	-	-	-	-	-	-	-
<i>Capital Outlay</i>									
General Government	-	-	-	-	-	-	-	-	-
Public Safety	-	-	-	-	-	-	-	-	-
Public Welfare	-	-	-	-	-	-	-	-	-
Judiciary and Court Related	-	-	-	-	-	-	-	-	-
Transportation	-	-	-	-	-	-	-	-	-
<i>Debt Service</i>	-	-	-	-	-	-	-	-	-
TOTAL EXPENDITURES	<u>6,475</u>	<u>5,738</u>	<u>33,563</u>	<u>-</u>	<u>642,659</u>	<u>1,540</u>	<u>-</u>	<u>712,590</u>	<u>34,224</u>
Excess (Deficiency) of Revenues Over Expenditure:	9,165	(2,916)	8,424	-	628	1,810	565	87,182	(17,575)
OTHER FINANCING SOURCES (USES)									
Loan Proceeds	-	-	-	-	-	-	-	-	-
Operating Transfers In	-	-	-	-	-	-	-	-	-
Operating Transfers Out	(4,000)	-	(9,284)	-	-	-	-	-	-
TOTAL OTHER FINANCING SOURCES (USES)	<u>(4,000)</u>	<u>-</u>	<u>(9,284)</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net Change in Fund Balances	5,165	(2,916)	(860)	-	628	1,810	565	87,182	(17,575)
Fund Balances - Beginning of Year	7,236	11,050	(4,798)	-	4,871	4,990	4,386	226,575	34,194
Fund Balances - End of Year	<u>\$ 12,401</u>	<u>\$ 8,134</u>	<u>\$ (5,658)</u>	<u>\$ -</u>	<u>\$ 5,499</u>	<u>\$ 6,800</u>	<u>\$ 4,951</u>	<u>\$ 313,757</u>	<u>\$ 16,619</u>

FRANKLIN COUNTY, ILLINOIS
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances
NON-MAJOR GOVERNMENTAL FUNDS-CONTINUED
For the Year Ended November 30, 2022

	SPECIAL REVENUE FUNDS							
	Fire Construction Grant	Payroll Withholding Fund	Mobile Home Tax Sale Automation	Indemnity Mobile Home	Coroner Fees Fund	Drug Enforcement Fund	States Attorney Anti-Crime	Drug Court Fund
REVENUES								
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Intergovernmental	-	-	-	-	-	-	-	-
Grant Income	-	-	-	-	-	-	-	-
Fees for Services	-	-	910	1,460	9,453	624	118,623	1,588
Interest Income	-	-	-	108	20	6	3,605	363
Reimbursement of Expenditures	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-
TOTAL REVENUES	<u>-</u>	<u>-</u>	<u>910</u>	<u>1,568</u>	<u>9,473</u>	<u>630</u>	<u>122,228</u>	<u>1,951</u>
EXPENDITURES								
<i>Current:</i>								
General Government	-	27,073	239	-	5,848	-	-	-
Public Safety	-	-	-	-	-	-	-	-
Public Welfare	-	-	-	-	-	-	-	-
Judiciary and Court Related	-	-	-	-	-	-	225,409	-
Transportation	-	-	-	-	-	-	-	-
<i>Capital Outlay</i>								
General Government	-	-	-	-	-	-	-	-
Public Safety	-	-	-	-	-	-	-	-
Public Welfare	-	-	-	-	-	-	-	-
Judiciary and Court Related	-	-	-	-	-	-	-	-
Transportation	-	-	-	-	-	-	-	-
<i>Debt Service</i>	-	-	-	-	-	-	-	-
TOTAL EXPENDITURES	<u>-</u>	<u>27,073</u>	<u>239</u>	<u>-</u>	<u>5,848</u>	<u>-</u>	<u>225,409</u>	<u>-</u>
Excess (Deficiency) of Revenues Over Expenditures	-	(27,073)	671	1,568	3,625	630	(103,181)	1,951
OTHER FINANCING SOURCES (USES)								
Loan Proceeds	-	-	-	-	-	-	-	-
Operating Transfers In	-	27,073	-	-	-	-	-	-
Operating Transfers Out	-	(4,111)	-	-	-	-	(31,487)	-
TOTAL OTHER FINANCING SOURCES (USES)	<u>-</u>	<u>22,962</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(31,487)</u>	<u>-</u>
Net Change in Fund Balances	-	(4,111)	671	1,568	3,625	630	(134,668)	1,951
Fund Balances - Beginning of Year	-	2,983	2,878	9,552	36,820	70	481,575	38,722
Fund Balances - End of Year	<u>\$ -</u>	<u>\$ (1,128)</u>	<u>\$ 3,549</u>	<u>\$ 11,120</u>	<u>\$ 40,445</u>	<u>\$ 700</u>	<u>\$ 346,907</u>	<u>\$ 40,673</u>

FRANKLIN COUNTY, ILLINOIS
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances
NON-MAJOR GOVERNMENTAL FUNDS-CONTINUED
For the Year Ended November 30, 2022

	SPECIAL REVENUE FUNDS								
	State's Atty Records Automation	2017 Certificate & Interest Repayment	Drug Task Force	Southern IL Drug Task Force	Bond & Interest Fund	Senior Citizens Services	Hazardous Mitigation Fund	Voting Election Assist.	Police Vehicle Fund
REVENUES									
Taxes	\$ -	\$ -	\$ -	\$ -	\$ 248,234	\$ 35,403	\$ -	\$ -	\$ -
Intergovernmental	-	-	-	-	-	-	-	-	-
Grant Income	-	-	-	-	-	-	-	-	-
Fees for Services	3,049	-	-	-	-	-	-	7,320	247
Interest Income	-	-	-	2	-	165	1	-	3
Reimbursement of Expenditures	-	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-	-
TOTAL REVENUES	<u>3,049</u>	<u>-</u>	<u>-</u>	<u>2</u>	<u>248,234</u>	<u>35,568</u>	<u>1</u>	<u>7,320</u>	<u>250</u>
EXPENDITURES									
<i>Current:</i>									
General Government	-	-	-	-	-	23,978	-	-	-
Public Safety	-	-	-	-	-	-	6,927	-	-
Public Welfare	-	-	-	-	-	-	-	-	-
Judiciary and Court Related	-	-	-	-	-	-	-	-	-
Transportation	-	-	-	-	-	-	-	-	-
<i>Capital Outlay</i>									
General Government	-	-	-	-	-	-	-	-	-
Public Safety	-	-	-	-	-	-	-	-	-
Public Welfare	-	-	-	-	-	-	-	-	-
Judiciary and Court Related	-	-	-	-	-	-	-	-	-
Transportation	-	-	-	-	-	-	-	-	-
<i>Debt Service</i>					245,575				
TOTAL EXPENDITURES	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>245,575</u>	<u>23,978</u>	<u>6,927</u>	<u>-</u>	<u>-</u>
Excess (Deficiency) of Revenues Over Expenditures	3,049	-	-	2	2,659	11,590	(6,926)	7,320	250
OTHER FINANCING SOURCES (USES)									
Loan Proceeds	-	-	-	-	-	-	-	-	-
Operating Transfers In	-	-	-	-	-	-	-	-	-
Operating Transfers Out	-	-	-	-	-	-	(21,712)	-	(250)
TOTAL OTHER FINANCING SOURCES (USES)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(21,712)</u>	<u>-</u>	<u>(250)</u>
Net Change in Fund Balances	3,049	-	-	2	2,659	11,590	(28,638)	7,320	-
Fund Balances - Beginning of Year	(8,909)	-	22	1,659	106,807	29,107	24,799	-	-
Fund Balances - End of Year	<u>\$ (5,860)</u>	<u>\$ -</u>	<u>\$ 22</u>	<u>\$ 1,661</u>	<u>\$ 109,466</u>	<u>\$ 40,697</u>	<u>\$ (3,839)</u>	<u>\$ 7,320</u>	<u>\$ -</u>

FRANKLIN COUNTY, ILLINOIS
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances
NON-MAJOR GOVERNMENTAL FUNDS-CONCLUDED
For the Year Ended November 30, 2022

	SPECIAL REVENUE FUNDS							Total Non-Major Funds
	Sheriff's Grants Fund	CASA Fund	EMA Grant Fund	Campbell Building Construction	Drug Addiction Service Fee Fund	IL Municipal Retirement Clearing	National Opioid Settlements	
REVENUES								
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,711,196
Intergovernmental	-	-	-	-	-	-	-	2,054,945
Grant Income	-	-	8,923	-	-	-	-	321,628
Fees for Services	-	3,329	-	-	30	-	29,727	2,138,875
Interest Income	-	28	607	-	13	-	118	40,245
Reimbursement of Expenditures	-	-	-	-	-	-	287,700	2,113,062
Other	-	-	13,618	-	-	-	-	25,986
TOTAL REVENUES	-	3,357	23,148	-	43	-	29,845	8,405,937
EXPENDITURES								
<i>Current:</i>								
General Government	-	1,757	-	-	-	-	-	4,465,558
Public Safety	-	-	26,784	-	-	-	-	581,311
Public Welfare	-	-	-	-	-	-	-	42,989
Judiciary and Court Related	-	-	-	-	-	-	-	647,840
Transportation	-	-	-	-	-	-	191,428	2,351,638
<i>Capital Outlay</i>								
General Government	-	-	-	-	-	-	-	-
Public Safety	-	-	42,828	-	-	-	-	99,616
Public Welfare	-	-	-	-	-	-	-	-
Judiciary and Court Related	-	-	-	-	-	-	-	-
Transportation	-	-	-	-	-	-	-	-
<i>Debt Service</i>	-	-	-	-	-	-	-	245,575
TOTAL EXPENDITURES	-	1,757	69,612	-	-	-	191,428	8,434,527
Excess (Deficiency) of Revenues Over Expenditures	-	1,600	(46,464)	-	43	-	29,845	(28,590)
OTHER FINANCING SOURCES (USES)								
Loan Proceeds	-	-	-	-	-	-	-	-
Operating Transfers In	-	-	21,712	-	-	-	-	838,070
Operating Transfers Out	-	-	-	-	-	(6,362)	-	(296,784)
TOTAL OTHER FINANCING SOURCES (USES)	-	-	21,712	-	-	(6,362)	-	541,286
Net Change in Fund Balances	-	1,600	(24,752)	-	43	(6,362)	29,845	512,696
Fund Balances - Beginning of Year	7,688	2,298	79,041	-	1,380	254	-	6,839,370
Fund Balances - End of Year	<u>\$ 7,688</u>	<u>\$ 3,898</u>	<u>\$ 54,289</u>	<u>\$ -</u>	<u>\$ 1,423</u>	<u>\$ (6,108)</u>	<u>\$ 29,845</u>	<u>\$ 668,129</u>

FRANKLIN COUNTY, ILLINOIS
 Combining Statement of Fiduciary Net Position
 CUSTODIAL FUNDS
 November 30, 2022

	Custodial Funds								
	Federal Housing Fund	Mobile Home Privilege Tax Fund	Tax Collector Fund	TVA Fund	Interest Earned on RE Taxes	Forfeiture Redemption	Land Management	Sale in Error	County Clerk Tax Redemption
ASSETS									
Cash and Cash Equivalents, Restricted	\$ -	\$ 74,206	\$ 7,713,526	\$ 28,744	\$ 16,164	\$ 273,928	\$ -	\$ 58,982	\$ 88,426
Investments, Fair Value	-	-	-	-	-	-	-	-	-
Property Tax Receivable, Net	-	-	3,962,533	-	-	-	-	-	-
Other Receivables	95,617	20,285	-	4,107	-	105,162	-	-	-
Due From Other Funds	-	-	625,056	-	-	-	-	-	-
TOTAL ASSETS	<u>95,617</u>	<u>94,491</u>	<u>12,301,115</u>	<u>32,851</u>	<u>16,164</u>	<u>379,090</u>	<u>-</u>	<u>58,982</u>	<u>88,426</u>
DEFERRED OUTFLOWS OF RESOURCES									
None	-	-	-	-	-	-	-	-	-
LIABILITIES									
Accounts Payable	-	-	-	-	-	-	-	-	-
Tax Available for Distribution	-	-	11,222,610	-	-	-	-	-	-
Due to Other Funds	95,617	94,491	338,765	32,851	-	402,096	-	-	-
Redemption Payable	-	-	-	-	-	-	-	-	51,238
Bonds Outstanding	-	-	-	-	-	-	-	-	-
Due to Others	-	-	-	-	-	-	-	-	-
TOTAL LIABILITIES	<u>95,617</u>	<u>94,491</u>	<u>11,561,375</u>	<u>32,851</u>	<u>-</u>	<u>402,096</u>	<u>-</u>	<u>-</u>	<u>51,238</u>
DEFERRED INFLOWS OF RESOURCES									
None	-	-	-	-	-	-	-	-	-
NET POSITION	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 739,740</u>	<u>\$ -</u>	<u>\$ 16,164</u>	<u>\$ (23,006)</u>	<u>\$ -</u>	<u>\$ 58,982</u>	<u>\$ 37,188</u>

FRANKLIN COUNTY, ILLINOIS
Combining Statement of Fiduciary Net Position
CUSTODIAL FUNDS-CONCLUDED
November 30, 2022

	Custodial Funds								
	State Welfare Fund	Unknown Heirs Fund	Unclaimed Property Fund	Sheriff's Inmate Trust	Sheriff's Inmate Bond	So. IL Drug Task Force	2nd Circuit Probation	Circuit Clerk Fund	Total Custodial Funds
ASSETS									
Cash and Cash Equivalents, Restricted	\$ -	\$ 2,908	\$ 4,996	\$ 71,106	\$ -	\$ 66,846	\$ 2,486,522	\$ 412,269	\$ 11,298,623
Investments, Fair Value	-	-	-	-	-	-	-	910,625	910,625
Property Tax Receivable, Net	-	-	-	-	-	-	-	-	3,962,533
Other Receivables	-	-	-	1,588	-	-	-	-	226,759
Due From Other Funds	-	-	-	-	-	-	20	-	625,076
TOTAL ASSETS	<u>-</u>	<u>2,908</u>	<u>4,996</u>	<u>72,694</u>	<u>-</u>	<u>66,846</u>	<u>2,486,542</u>	<u>1,322,894</u>	<u>17,023,616</u>
DEFERRED OUTFLOWS OF RESOURCES									
None	-	-	-	-	-	-	-	-	-
LIABILITIES									
Accounts Payable	-	-	-	4,456	-	-	11,667	30,832	46,955
Tax Available for Distribution	-	-	-	-	-	-	-	-	11,222,610
Due to Other Funds	-	-	-	-	-	-	-	59,996	1,023,816
Redemption Payable	-	-	-	-	-	-	-	-	51,238
Bonds Outstanding	-	-	-	-	-	-	-	1,140,051	1,140,051
Due to Others	-	-	4,996	4,467	-	-	66,489	7,794	83,746
TOTAL LIABILITIES	<u>-</u>	<u>-</u>	<u>4,996</u>	<u>8,923</u>	<u>-</u>	<u>-</u>	<u>78,156</u>	<u>1,238,673</u>	<u>13,568,416</u>
DEFERRED INFLOWS OF RESOURCES									
None	-	-	-	-	-	-	-	-	-
NET POSITION	<u>\$ -</u>	<u>\$ 2,908</u>	<u>\$ -</u>	<u>\$ 63,771</u>	<u>\$ -</u>	<u>\$ 66,846</u>	<u>\$ 2,408,386</u>	<u>\$ 84,221</u>	<u>\$ 3,455,200</u>

FRANKLIN COUNTY, ILLINOIS
Combining Statement of Changes in Fiduciary Net Position
CUSTODIAL FUNDS
November 30, 2022

	Custodial Funds								
	Federal Housing Fund	Mobile Home Privilege Tax Fund	Tax Collector Fund	TVA Fund	Interest Earned on RE Taxes	Forfeiture Redemption	Land Management	Sale in Error	County Clerk Tax Redemption
ADDITIONS									
Interest, Dividends, and Other	\$ -	\$ 32	\$ 5,457	\$ 5	\$ -	\$ -	\$ -	\$ -	\$ 1,385
Property Taxes Collected for Other Governments	-	92,734	39,379,953	49,277	-	356,649	-	-	-
Administrative Fees Collected	95,617	1,650	63,422	-	-	3,349	-	53,430	67,040
Transfer from Other Systems	-	-	-	-	-	-	-	-	1,182,013
TOTAL ADDITIONS	<u>95,617</u>	<u>94,416</u>	<u>39,448,832</u>	<u>49,282</u>	<u>-</u>	<u>359,998</u>	<u>-</u>	<u>53,430</u>	<u>1,250,438</u>
DEDUCTIONS									
Administrative Costs	-	10	138,885	-	-	-	-	-	1,222,275
Property Taxes Paid to Other Governments	-	-	38,303,233	-	-	-	-	-	-
Transfers to Other Funds	-	-	-	-	-	-	-	-	-
Transfers to Other Systems	95,617	94,406	507,026	49,282	-	407,956	-	-	-
TOTAL DEDUCTIONS	<u>95,617</u>	<u>94,416</u>	<u>38,949,144</u>	<u>49,282</u>	<u>-</u>	<u>407,956</u>	<u>-</u>	<u>-</u>	<u>1,222,275</u>
Net Increase (Decrease) in Fiduciary Net Position	-	-	499,688	-	-	(47,958)	-	53,430	28,163
Net Position - Beginning	-	-	240,052	-	16,164	24,952	-	5,552	9,025
Net Position - Ending	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 739,740</u>	<u>\$ -</u>	<u>\$ 16,164</u>	<u>\$ (23,006)</u>	<u>\$ -</u>	<u>\$ 58,982</u>	<u>\$ 37,188</u>

FRANKLIN COUNTY, ILLINOIS
Combining Statement of Changes in Fiduciary Net Position
CUSTODIAL FUNDS-CONCLUDED
November 30, 2022

	Custodial Funds								Total Custodial Funds
	State Welfare Fund	Unknown Heirs Fund	Unclaimed Property Fund	Sheriff's Inmate Trust	Sheriff's Inmate Bond	So. IL Drug Task Force	2nd Circuit Probation	Circuit Clerk Fund	
ADDITIONS									
Interest, Dividends, and Other	\$ -	\$ 26	\$ -	\$ -	\$ -	\$ -	\$ 14,387	\$ -	\$ 21,292
Property Taxes Collected for Other Governments	-	-	-	-	-	-	-	-	39,878,613
Administrative Fees Collected	-	-	-	946,774	-	10,275	2,571,683	4,846,859	8,660,099
Transfer from Other Systems	-	-	-	-	-	-	-	-	1,182,013
TOTAL ADDITIONS	<u>-</u>	<u>26</u>	<u>-</u>	<u>946,774</u>	<u>-</u>	<u>10,275</u>	<u>2,586,070</u>	<u>4,846,859</u>	<u>49,742,017</u>
DEDUCTIONS									
Administrative Costs	-	-	4,950	973,748	13,172	23,013	2,553,379	4,823,557	9,752,989
Property Taxes Paid to Other Governments	-	-	-	-	-	-	-	-	38,303,233
Transfers to Other Funds	-	-	-	-	-	87,528	-	-	87,528
Transfers to Other Systems	-	-	-	-	-	-	-	-	1,154,287
TOTAL DEDUCTIONS	<u>-</u>	<u>-</u>	<u>4,950</u>	<u>973,748</u>	<u>13,172</u>	<u>110,541</u>	<u>2,553,379</u>	<u>4,823,557</u>	<u>49,298,037</u>
Net Increase (Decrease) in Fiduciary Net Position	-	26	(4,950)	(26,974)	(13,172)	(100,266)	32,691	23,302	443,980
Net Position - Beginning	-	2,882	4,950	90,745	13,172	167,112	2,375,695	60,919	3,011,220
Net Position - Ending	<u>\$ -</u>	<u>\$ 2,908</u>	<u>\$ -</u>	<u>\$ 63,771</u>	<u>\$ -</u>	<u>\$ 66,846</u>	<u>\$ 2,408,386</u>	<u>\$ 84,221</u>	<u>\$ 3,455,200</u>

FRANKLIN COUNTY, ILLINOIS
Combining Statement of Fiduciary Net Position
PRIVATE PURPOSE TRUST FUND
November 30, 2022

	Tourism Fund	Escheat Fund	Total Private-Purpose Trust
ASSETS			
Cash and Cash Equivalents - Restricted	\$ 170,518	\$ 30,451	\$ 200,969
TOTAL ASSETS	<u>170,518</u>	<u>30,451</u>	<u>200,969</u>
DEFERRED OUTFLOWS OF RESOURCES			
None	-	-	-
LIABILITIES			
Due to Other Governments	-	-	-
TOTAL LIABILITIES	<u>-</u>	<u>-</u>	<u>-</u>
DEFERRED INFLOWS OF RESOURCES			
None	-	-	-
NET POSITION - Restricted for Designation of Fund	<u>\$ 170,518</u>	<u>\$ 30,451</u>	<u>\$ 200,969</u>

FRANKLIN COUNTY, ILLINOIS
Combining Statement of Changes in Fiduciary Net Position
PRIVATE PURPOSE TRUST FUND
November 30, 2022

	Tourism Fund	Escheat Fund	Total Private-Purpose Trust
ADDITIONS			
Taxes	\$ 103,743	\$ -	\$ 103,743
Interest Income	1,454	278	1,732
Other	-	-	-
TOTAL ADDITIONS	<u>105,197</u>	<u>278</u>	<u>105,475</u>
DEDUCTIONS			
<i>Current:</i>			
General Government	<u>75,000</u>	<u>-</u>	<u>75,000</u>
TOTAL DEDUCTIONS	<u>75,000</u>	<u>-</u>	<u>75,000</u>
Net Increase (Decrease) in Fiduciary Net Position	30,197	278	30,475
Net Position - Beginning	<u>140,321</u>	<u>30,173</u>	<u>170,494</u>
Net Position - Ending	<u>\$ 170,518</u>	<u>\$ 30,451</u>	<u>\$ 200,969</u>

FRANKLIN COUNTY, ILLINOIS

Statement of Net Position

ETSB 911 FUND

November 30, 2022 and 2021

	<u>November 30, 2022</u>	<u>November 30, 2021</u>
ASSETS		
<i>Current Assets:</i>		
Cash and Cash Equivalents, Unrestricted	\$ 72,240	\$ 91,222
Telephone Surcharge Fee Receivable	164,162	166,437
Inventory	2,838	2,838
Total Current Assets	<u>239,240</u>	<u>260,497</u>
<i>Non-Current Assets:</i>		
Cash and Cash Equivalents, Restricted	973,051	775,996
Capital Assets, Net of Depreciation	167,500	253,693
Total Non-Current Assets	<u>1,140,551</u>	<u>1,029,689</u>
TOTAL ASSETS	1,379,791	1,290,186
DEFERRED OUTFLOWS OF RESOURCES		
None	<u>-</u>	<u>-</u>
LIABILITIES		
<i>Current Liabilities:</i>		
Accounts Payable	8,191	6,932
Due to Other Funds	10,988	11,157
Current Portion of Long-Term Debt	-	-
Total Current Liabilities	<u>19,179</u>	<u>18,089</u>
<i>Non-Current Liabilities:</i>		
Accrued Absences	44,417	36,337
Non-Current Portion of Long-Term Debt	-	-
Total Non-Current Liabilities	<u>44,417</u>	<u>36,337</u>
TOTAL LIABILITIES	63,596	54,426
DEFERRED INFLOWS OF RESOURCES		
None	<u>-</u>	<u>-</u>
NET POSITION		
Net Investment in Capital Assets	167,500	253,693
Restricted:		
ETSB 911 Operations	81,416	106,790
Reserve Designations:		
Stabilization Reserve	238,000	198,000
New Equipment (Recorders)	15,846	40,066
Dispatch Training	16,939	11,683
Public Education	16,939	9,409
TriTech Maintenance	104,912	82,013
WFPD Generator	-	-
Mapping Training	-	-
911 Upgrade	674,643	534,106
Total Restricted	<u>1,148,695</u>	<u>982,067</u>
Unrestricted	-	-
NET POSITION	<u>\$ 1,316,195</u>	<u>\$ 1,235,760</u>

FRANKLIN COUNTY, ILLINOIS
Statement of Revenue, Expense and Changes in Fund Net Position
with Reconciliation of Changes of Net Position to Fund Balance

ETSB 911 FUND

For the Year Ended November 30, 2022 and 2021

	<u>Year Ended</u> <u>November 30, 2022</u>	<u>Year Ended</u> <u>November 30, 2021</u>
REVENUE		
Fees for Service	\$ 584,388	\$ 504,423
Other Income	-	1,374
Grant Income	-	65,925
Reimbursement Income	12,581	8,487
Interest Income	4,404	4,028
TOTAL REVENUE	601,373	584,237
EXPENSE		
<i>Current</i>		
Public Safety:		
Administration and Technician's Salaries	114,660	110,301
Mapping/GIS Department's Salary	-	-
Fringe Benefits	40,717	41,783
Legal and Accounting	2,500	3,400
Liability Insurance	1,500	1,409
Contracted Services	60,341	35,628
Postage	122	198
Office Equipment Maintenance	1,423	1,302
Office Supplies	3,797	5,874
Printing & Publication	186	200
Rent	9,900	9,875
Telephone	2,179	2,263
Training	9,251	10,125
Utilities	6,156	5,064
Vehicle Fuel and Maintenance	5,439	4,874
Small Equipment Purchases	31,065	12,275
Internet Service	8,989	9,063
Annual Maintenance Agreements	71,804	74,374
Accrued Absence Leave	8,080	9,951
Depreciation Expense	142,979	72,941
Miscellaneous	3,850	-
Interest on Long-term Debt	-	1,283
TOTAL EXPENSE	524,938	412,183
Changes in Fund Net Position, before Transfers	76,435	172,054
Transfers, Net	4,000	-
Net Changes in Fund Net Position	80,435	172,054
NET POSITION, December 1, 2021 and 2020	1,235,760	1,063,706
NET POSITION, November 30, 2022 and 2021	\$ 1,316,195	\$ 1,235,760

FRANKLIN COUNTY, ILLINOIS

Statement of Revenue, Expense and Changes in Fund Net Position
with Reconciliation of Changes of Net Position to Fund Balance

ETSB 911 FUND - CONCLUDED

For the Year Ended November 30, 2022 and 2021

<i>Reconciliation of Changes in Net Position to Changes in Fund Balance:</i>			
Changes in Fund Net Position	\$	80,435	\$ 172,054
<i>Adjustments to Changes in Net Position:</i>			
Depreciation Expense		142,979	72,941
Purchase of Capital Assets		(56,788)	-
Disposal of Capital Assets		-	-
Loan Advance		-	-
Loan Repayments		-	(196,364)
Accrued Interest		-	-
Compensated Absences		8,080	9,951
<i>Total Adjustments to Changes in Net Position</i>		<u>94,271</u>	<u>(113,472)</u>
 CHANGES IN FUND BALANCE, November 30, 2022 and 2021		174,706	58,582
 FUND BALANCE, December 1, 2021 and 2020		<u>1,018,406</u>	<u>959,824</u>
FUND BALANCE, November 30, 2022 and 2021	\$	<u>1,193,112</u>	\$ <u>1,018,406</u>

FRANKLIN COUNTY, ILLINOIS
Schedule of Revenue, Expenditures, and Changes in Fund Balance
Original Budget, Final Budget, and Actual
 ETSB 911 FUND
 For the Year Ended November 30, 2022

	Original Budget	Final Budget	Actual	Variance With Final Budget Positive or (Negative)
REVENUE				
Fees for Service	\$ 575,000	\$ 575,000	\$ 584,388	\$ 9,388
Grant Income	-	-	-	-
Other Income	-	-	-	-
Interest Income	4,300	4,300	4,403	103
Reimbursement of Expenditures	-	-	12,581	12,581
TOTAL REVENUE	<u>579,300</u>	<u>579,300</u>	<u>601,372</u>	<u>22,072</u>
EXPENDITURES				
<i>Current</i>				
Public Safety:				
911 Salaries - Full Time	111,000	111,000	114,660	(3,660)
911 Salaries - Part Time	21,000	21,000	-	21,000
911 Fringe Benefits	48,000	48,000	40,717	7,283
County 911 Expense	85,000	85,000	108,824	(23,824)
Bond Expense/Equipment for 911	254,452	254,452	109,677	144,775
<i>Capital Outlay</i>	-	-	56,788	(56,788)
<i>Debt Service</i>	70,000	70,000	-	70,000
TOTAL EXPENDITURES	<u>589,452</u>	<u>589,452</u>	<u>430,666</u>	<u>158,786</u>
Excess (Deficiency) of Revenues Over Expenditures	(10,152)	(10,152)	170,706	180,858
OTHER FINANCING SOURCES (USES)				
Loan Proceeds	-	-	-	-
Transfers, Net	-	-	4,000	4,000
TOTAL OTHER FINANCING SOURCES (USES)	<u>-</u>	<u>-</u>	<u>4,000</u>	<u>4,000</u>
CHANGES IN FUND BALANCE, November 30, 2022	<u>\$ (10,152)</u>	<u>\$ (10,152)</u>	174,706	<u>\$ 184,858</u>
FUND BALANCE, December 1, 2021			1,018,406	
FUND BALANCE, November 30, 2022			<u>\$ 1,193,112</u>	

SINGLE AUDIT SECTION

FRANKLIN COUNTY, ILLINOIS
Schedule of Expenditures of Federal Awards
For the Year Ended November 30, 2022

<u>Federal Agency/Program Title</u>	<u>Pass Through Agency</u>	<u>Pass Through Entity Number</u>	<u>Federal (ALN)</u>	<u>Federal Awards Expended 12/2021-11/2022</u>	<u>Total Provided to Sub-recipients</u>
U.S. DEPARTMENT OF AGRICULTURE					
<i>Child Nutrition Cluster:</i>					
School Breakfast Program	IL Board of Education	4220-00	10.553	\$ 10,709	\$ -
National School Lunch Program	IL Board of Education	4210-00	10.555	22,356	-
Total Child Nutrition Cluster				<u>33,065</u>	<u>-</u>
TOTAL U.S. DEPARTMENT OF AGRICULTURE				\$ 33,065	\$ -
U.S. DEPARTMENT OF JUSTICE					
Crime Victim Assistance	IL Criminal Justice Information Authority	219443	16.575	\$ 42,160	\$ -
Crime Victim Assistance	IL Criminal Justice Information Authority	229443	16.575	22,320	-
TOTAL U.S. DEPARTMENT OF JUSTICE				\$ 64,480	\$ -
U.S. DEPARTMENT OF TRANSPORTATION					
<i>Highway Safety Cluster:</i>					
State and Community Highway Safety	IL Department of Transportation	343-29841	20.600	\$ 9,869	\$ -
Total Highway Safety Cluster				9,869	-
Interagency Hazardous Materials Public Sector Training and Planning Grants	IL Department of Transportation	19FRANKHME	20.703	41,987	-
TOTAL U.S. DEPARTMENT OF TRANSPORTATION				\$ 51,856	\$ -
U.S. DEPARTMENT OF THE TREASURY					
(M) COVID-19: Coronavirus State and Local Fiscal Recovery Funds	Not Applicable	Not Applicable	21.027	\$ 1,535,300	\$ -
TOTAL U.S. DEPARTMENT OF THE TREASURY				\$ 1,535,300	\$ -
U.S. DEPARTMENT OF HOMELAND SECURITY					
Emergency Management Performance Grant	IL Emergency Management Agency	21EMAFRANK	97.042	8,923	-
TOTAL U.S. DEPARTMENT OF HOMELAND SECURITY				\$ 8,923	\$ -
GRAND TOTAL				<u>\$ 1,693,624</u>	<u>\$ -</u>
(M) Major Program					

The notes to the schedule of expenditures of federal awards is an integral part of this statement.

FRANKLIN COUNTY, ILLINOIS
Notes to the Schedule of Expenditures of Federal Awards
For the Year Ended November 30, 2022

NOTE A - Summary of Significant Accounting Policies

1. Basis of Accounting

The schedule of expenditures of federal awards is presented on the full accrual basis of accounting.

2. Basis of Presentation

The accompanying schedule presents expenditures paid for each federal awards program in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and the audit requirements of *Title 2 U.S. Code of Federal Regulations Part 200, Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Federal programs in titles are reported as presented in the Federal Assistance Listing Catalog, whenever possible. Franklin County, Illinois, a non-federal entity, elected to not use the 10% de minimus cost rate as covered in §200.414 Indirect (F&A) costs.

3. Contingencies

The County has received funding from state and federal grants in the current and prior years which are subject to audits by the granting agencies. The board of commissioners believes any adjustments that may arise from those audits will be insignificant to county operations.

4. Subsequent Events

The County has evaluated subsequent events through August 24, 2023, the date which the financial statements were available to be issued.

NOTE B - Subrecipients

On the federal expenditures presented in the schedule, there were no subrecipients.

NOTE C - Non-Cash Assistance

Of the federal expenditures presented in the schedule, no federal awards were in the form of non-cash assistance.

NOTE D - Loans Outstanding

Franklin County, Illinois had no federal loans outstanding as of November 30, 2022.

FRANKLIN COUNTY, ILLINOIS
Schedule of Findings and Questioned Costs
For the Year Ended November 30, 2022

SECTION I - Summary of Auditor's Results

Financial Statements:

Type of Auditor's Report Issued:	Unmodified/Qualified			
Internal Control Over Financial Reporting:				
Material Weakness(es) Identified?	<u> X </u>	Yes	_____	No
Significant Deficiency(ies) Identified That Are Not Considered to be Material Weakness(es)?	<u> X </u>	Yes	_____	No
Noncompliance Material to Financial Statements Noted?	_____	Yes	<u> X </u>	No

Federal Awards:

Type of Auditor's Report Issued on Compliance For the Major Program(s):	Unmodified			
Internal Control Over Major Program(s):				
Material Weakness(es) Identified?	_____	Yes	<u> X </u>	No
Significant Deficiency(ies) Identified That Are Not Considered to be Material Weakness(es)?	<u> X </u>	Yes	_____	No
Any Audit Findings Disclosed That Are Required To be Reported in Accordance with Uniform Guidance?	_____	Yes	<u> X </u>	No

Identification of Major Program(s):

U.S. Department of the Treasury:

Coronavirus State and Local Fiscal Recovery Funds	FAL # 21.027	\$ 1,535,300
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Dollar Threshold Used to Distinguish Between Type A and Type B Programs: \$ 750,000

Auditee Qualified as Low-Risk Auditee?	_____	Yes	<u> X </u>	No
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FRANKLIN COUNTY, ILLINOIS
Schedule of Findings and Questioned Costs-Continued
For the Year Ended November 30, 2022

Financial Statement Findings

<u>FINDING: 2022-01</u>	Negative Cash Balance (Significant Deficiency)
Criteria:	The County should maintain a positive cash balance in each fund.
Condition:	The County did not maintain a positive cash balance in a few funds. The most significant negative cash balance is the Juvenile Detention Center fund.
Cause:	The Juvenile Detention Center fund had a negative cash balance of \$599,519 in the pooled Peoples National Bank account at year end.
Potential Effect:	This practice results in defacto loans to the Juvenile Detention Center from other funds.
Recommendation:	We suggest that cash balances in each fund be monitored regularly, and if the Juvenile Detention Center fund cash balance is negative that the Board formally approve authorized loans from other funds.
Management Response:	Management is aware of the situation. The County is working to tighten their budget to reduce the negative balance.
<u>FINDING: 2022-02</u>	Non-Timely Deposits (Material Weakness)
Criteria:	Cash and checks should be deposited at the financial institution in a timely manner.
Condition:	Checks were held (for deposit) by the County Treasurer's office for an extended period of time.
Cause:	Limited staff in County Treasurer's office has weakened the controls and efficiency of the office.
Potential Effect:	The risk of loss to the County is increased when receipts are held for significant time before they are deposited. This practice weakens the internal controls of the office and gives management a misrepresentation of funds available.
Recommendation:	Receipts should be endorsed and deposited in the bank as they are received by the County Treasurer's office. Copies or other receipt documentation should then be utilized to facilitate recording in the accounting system.
Management Response:	Management is aware of this condition and is taking proper procedures to improve this process.

FRANKLIN COUNTY, ILLINOIS
Schedule of Findings and Questioned Costs-Continued
For the Year Ended November 30, 2022

Financial Statements Findings - Concluded

<u>FINDING: 2022-03</u>	Limitation of Segregation of Duties (Material Weakness)
Criteria:	Generally Accepted Accounting Principles
Condition:	There is limited segregation of duties over cash receipts and disbursements, receiving and purchasing, recording of transactions and reconciliations of bank statements in the County Treasurer's office.
Cause:	The County Treasurer's office cannot hire additional staff in the short-term due to arbitration.
Potential Effect:	Transaction and reporting errors could occur and not be detected in a timely manner.
Recommendation:	The County should employ additional staff to properly segregate accounting responsibilities so that no one individual handles a transaction from its inception to its completion. Oversight needs to be implemented to supervise the person responsible for the preparation of the bank reconciliations.
Management Response:	Management is aware of this condition and is taking proper procedures to improve this process.
<u>FINDING: 2022-4</u>	Inadequate capital asset management of purchases and disposals. (Significant Deficiency)
Criteria:	The County Treasurer and other County Departments should maintain records of the capital asset purchases and disposals during the year.
Condition:	Some County Departments complete capital asset acquisition forms and capital asset disposal forms. However, these forms are not utilized by all of the County Departments.
Cause:	The County needs to improve the controls related to capital asset management.
Potential Effect:	Capital assets are not properly recognized and managed. The capital asset schedule includes several aging capital assets that are no longer used by the County.
Recommendation:	We recommend each department complete an asset acquisition form for each purchase, accompanied by the related invoice, and submit it to the County Treasurer. The County Treasurer's office should attach the check requisition form to the asset acquisition form and retain the documents for end of year review. Likewise, capital asset disposals should also be documented on a capital asset disposal form and retained by the Treasurer's office.
Management Response:	Management is aware of this condition and is taking proper procedures to improve this process.

FRANKLIN COUNTY, ILLINOIS
Schedule of Findings and Questioned Costs-Continued
For the Year Ended November 30, 2022

Financial Statements Findings - Concluded

<u>FINDING: 2022-05</u>	Lack of Oversight Bank Reconciliation (Material Weakness)
Criteria:	An independent review of bank reconciliation preparation.
Condition:	The County Treasurer has several accounting responsibilities within the Treasurer's office including bank statement reconciliation.
Cause:	Limited staff in County Treasurer's office has weakened the controls and efficiency of the office. Various accounting responsibilities are not properly delegated among staff.
Potential Effect:	By not having an independent review of the bank statement reconciliation, the checks and balances and cash controls are weakened.
Recommendation:	We recommend a staff member from the Treasurer's office or Finance Chairman review the bank reconciliations for any unusual items, investigate and fully resolve any such items, and document his or her approval by initialing the form.
Management Response:	Management is aware of this condition and is taking proper procedures to improve this process.
<u>FINDING: 2022-06</u>	Lack of Written Internal Control and Procurement Policies and Procedures (Material Weakness)
Criteria:	The County personnel should summarize the internal control procedures and procurement procedures and policies and update periodically.
Condition:	Several County offices lack written internal control procedures documenting areas of cash receipt and deposit, accounts payable, payroll processing and bank reconciliation preparation. The County does not have a formal written procurement policy.
Cause:	The County did not allocate time and staffing resources to document the current internal control and procurement procedures and policies.
Potential Effect:	The internal controls procedures may not be followed correctly in the event of employee turnover or employee vacation/sick leave if the County lacks written internal control procedures and policies.
Recommendation:	We recommend the County draft and adopt written policies and procedures regarding internal controls and procurement procedures.
Management Response:	Management is aware of this condition and is taking proper procedures to improve this process.

FRANKLIN COUNTY, ILLINOIS
Schedule of Findings and Questioned Costs-Continued
For the Year Ended November 30, 2022

Financial Statements Findings - Concluded

<u>FINDING: 2022-07</u>	Non-Timely Preparation of Bank Reconciliations (Material Weakness)
Criteria:	The County should prepare bank reconciliations as soon as bank statements are received.
Condition:	Bank reconciliations were completed a few months after the bank statements were issued to the County Treasurer's office.
Cause:	Limited staff in County Treasurer's office has weakened the controls and efficiency of the office.
Potential Effect:	By not preparing bank reconciliations as they are received, potential clerical errors may not be discovered. Also, the general ledger and related financial statements are not updated to reflect a more accurate financial position of the County.
Recommendation:	We recommend the County prepare bank reconciliations when they are received from the respective financial institution.
Management Response:	Management is aware of this condition and is taking proper procedures to improve this process.

FRANKLIN COUNTY, ILLINOIS
Schedule of Findings and Questioned Costs-Concluded
For the Year Ended November 30, 2022

Federal Awards Findings

There were no material weaknesses, instances of noncompliance or questioned costs related to the federal awards that were required to be reported in accordance with OMB Uniform Guidance. However, we have disclosed the following as a material weakness in related to the compliance of federal major program:

FAL # 21.027 Coronavirus State and Local Fiscal Recovery Funds

FINDING: FA 2022-01 Lack of Written Internal Policies and Procedures Over Federal Awards (Significant Deficiency)

Criteria: Per Uniform Guidance (2 CFR 200), nonfederal entities are required to have written policies and procedures in management of federal awards.

Condition: The County lacks written internal control procedures regarding management of federal funds.

Cause: The County did not allocate time and staffing resources to document the current internal control policies and procedures of federal funds.

Potential Effect: The likelihood of federal funds being misused increases when organizations do not have properly written internal control policies and procedures surrounding the management of federal awards.

Recommendation: We recommend the County draft and adopt written policies and procedures regarding internal controls and procedures of federal funds.

Management Response: Management is aware of this condition and is taking proper procedures to improve this process.

FRANKLIN COUNTY, ILLINOIS
Schedule of Prior Audit Findings
November 30, 2022

FINDING: 2021-01

Condition: Negative cash balance.

Current Status: The County still maintains a material negative cash balance in at least one fund held in the pooled bank account.

FINDING: 2021-02

Condition: Non-timely preparation of bank reconciliations.

Current Status: Issue has slightly improved, but remains unresolved.

FINDING: 2021-03

Condition: Non-timely deposits.

Current Status: Issue is unresolved.

FINDING: 2021-04

Condition: Limitation of segregation of duties.

Current Status: Issue is unresolved.

FINDING: 2021-05

Condition: Non-timely recording of disbursement checks.

Current Status: Issue is resolved.

FINDING: 2021-06

Condition: Financial records not timely available for audit.

Current Status: Issue is resolved.

FINDING: 2021-07

Condition: Final tax distributions not distributed timely.

Current Status: Issue is resolved.

FRANKLIN COUNTY, ILLINOIS
Schedule of Prior Audit Findings-Concluded
November 30, 2022

FINDING: 2021-08

Condition: Backdated vendor checks.

Current Status: Issue is resolved.

FINDING: 2021-09

Condition: Inadequate capital asset management.

Current Status: Issue is unresolved.

FINDING: 2021-10

Condition: Balancing cash adjustment.

Current Status: Issue is resolved.

FINDING: 2021-11

Condition: Non-timely IMRF reimbursement payments between County offices.

Current Status: Issue is resolved.

FINDING: 2021-12

Condition: Property tax distribution following 2nd installment was not paid within 30 days of installment due date.

Current Status: Issue is resolved.



STEVE VERCELLINO, FRANKLIN COUNTY TREASURER

P.O. BOX 967

901 PUBLIC SQUARE

BENTON, IL 62812

DAVEE FOLLOWELL, CHIEF DEPUTY, AMY SILEVEN – DEPUTY, BONNIE FLATT - DEPUTY

**CORRECTIVE ACTION PLAN FOR CURRENT YEAR AUDIT FINDINGS
Year Ending November 30, 2022**

Corrective Action Plan

Finding No.: 2022-001

Condition:

The County did not maintain a positive cash balance in a few funds. The most significant negative cash balance is the Juvenile Detention Center Fund.

Plan:

County continues to look closely at the operations of the Juvenile Detention Center. County is working on adjusting budgets and managing budgets where the county should have a contingency fund to help support funds that become negative. County is also looking toward adjusting funds annually to remove negative balances where possible.

Anticipated Date of Completion: 11/30/2023

Name of Contact Person: Steve Vercellino, Treasurer

Management Response: The County is aware of this condition.



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**CORRECTIVE ACTION PLAN FOR CURRENT YEAR AUDIT FINDINGS
Year Ending November 30, 2022**

Corrective Action Plan

Finding No.: 2022-002

Condition:

Checks were held (for deposit) by the County Treasurer’s office for an extended period of time.

Plan:

Office continues to train current staff as office works thru gaps of knowledge since the transition of key employees. Office is looking toward part time help to allow additional tasks to be delegated that will allow more opportunity for office to remain on schedule.

Anticipated Date of Completion: 07/31/2023

Name of Contact Person: Steve Vercellino, Treasurer

Management Response: Corrective Action Plan in Place



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**CORRECTIVE ACTION PLAN FOR CURRENT YEAR AUDIT FINDINGS
Year Ending November 30, 2022**

Corrective Action Plan

Finding No.: 2022-003

Condition:

There is limited segregation of duties over cash receipts and disbursements, receiving and purchasing, recording of transactions and reconciliations of bank reconciliations in the County Treasurer's office.

Plan:

The limited segregation of duties is in part related to the size of the staff and is ultimately unavoidable. Staff will continue to monitor opportunities to improve processes.

Anticipated Date of Completion: 11/30/2023

Name of Contact Person: Steve Vercellino, Treasurer

Management Response: The County is aware of this condition.



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DAVEE FOLLOWELL, CHIEF DEPUTY, AMY SILEVEN – DEPUTY, BONNIE FLATT - DEPUTY

**CORRECTIVE ACTION PLAN FOR CURRENT YEAR AUDIT FINDINGS
Year Ending November 30, 2022**

Corrective Action Plan

Finding No.: 2022-004

Condition:

Inadequate capital asset management of purchases and disposals.

Plan:

Office continues to train current staff as office works thru gaps of knowledge since the transition of key employees. Office is looking toward part time help to allow additional tasks to be delegated that will allow more opportunity for office to remain on schedule.

Anticipated Date of Completion: 11/30/23

Name of Contact Person: Steve Vercellino, Treasurer

Management Response: The County is aware of this condition.



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**CORRECTIVE ACTION PLAN FOR CURRENT YEAR AUDIT FINDINGS
Year Ending November 30, 2022**

Corrective Action Plan

Finding No.: 2022-005

Condition:

The County Treasurer has several accounting responsibilities within the Treasurer's office including bank statement reconciliations. There is no independent review of the bank reconciliation prepared by the Treasurer.

Plan:

Duties primarily delegated to Chief Deputy under Treasurer's supervision.

Anticipated Date of Completion: 12/31/2022

Name of Contact Person: Steve Vercellino, Treasurer

Management Response: Corrective Action Plan in Place



STEVE VERCELLINO, FRANKLIN COUNTY TREASURER

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DAVEE FOLLOWELL, CHIEF DEPUTY, AMY SILEVEN – DEPUTY, BONNIE FLATT - DEPUTY

**CORRECTIVE ACTION PLAN FOR CURRENT YEAR AUDIT FINDINGS
Year Ending November 30, 2022**

Corrective Action Plan

Finding No.: 2022-006

Condition:

Several County offices lack written internal control procedures documenting areas of cash receipt and deposit, accounts payable, payroll processing and bank reconciliation preparation. The County lacks written procurement policies and procedures.

Plan:

County Government will work to document current procedures and redevelop internal control procedures as appropriate.

Anticipated Date of Completion: 11/30/23

Name of Contact Person: Steve Vercellino, Treasurer

Management Response: The County is aware of this condition.



STEVE VERCELLINO, FRANKLIN COUNTY TREASURER

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DAVEE FOLLOWELL, CHIEF DEPUTY, AMY SILEVEN – DEPUTY, BONNIE FLATT - DEPUTY

**CORRECTIVE ACTION PLAN FOR CURRENT YEAR AUDIT FINDINGS
Year Ending November 30, 2022**

Corrective Action Plan

Finding No.: 2022-007

Condition:

Bank reconciliations were completed a few months after the bank statements were issued to the County Treasurer's office.

Plan:

Office continues to train current staff as office works thru gaps of knowledge since the transition of key employees. Office is looking toward part time help to allow additional tasks to be delegated that will allow more opportunity for bank reconciliation completion to remain on schedule.

Anticipated Date of Completion: 7/31/23

Name of Contact Person: Steve Vercellino, Treasurer

Management Response: Corrective Action Plan in Place



STEVE VERCELLINO, FRANKLIN COUNTY TREASURER

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DAVEE FOLLOWELL, CHIEF DEPUTY, AMY SILEVEN – DEPUTY, BONNIE FLATT - DEPUTY

**CORRECTIVE ACTION PLAN FOR CURRENT YEAR AUDIT FINDINGS
Year Ending November 30, 2022**

Corrective Action Plan

Finding No.: FA 2022-01

Condition:

The County lacks written internal control procedures regarding management of federal funds.

Plan:

Government will work to document current procedures and redevelop internal control procedures as appropriate.

Anticipated Date of Completion: 11/30/23

Name of Contact Person: Steve Vercellino, Treasurer

Management Response: The County is aware of this condition.