

FRANKLIN COUNTY, ILLINOIS

GENERAL PURPOSE FINANCIAL STATEMENTS

For the Year Ended November 30, 2019

FRANKLIN COUNTY, ILLINOIS

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INDEPENDENT AUDITOR'S REPORT

Franklin County Board
Franklin County Courthouse
Benton, IL 62812

Report on the Financial Statements

We have audited the accompanying financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of Franklin County, Illinois as of and for the year ended November 30, 2019, and the related notes to the financial statements, which collectively comprise Franklin County, Illinois' basic financial statements as listed in the table of contents.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express opinions on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Opinions

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, each major fund, and the aggregate remaining fund information of Franklin County, Illinois, as of November 30, 2019, and the respective changes in financial position, and, where applicable, cash flows thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Other Matters

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis on pages 5 - 13, the IMRF schedules of pages 57 - 60, and the budgetary comparison information on pages 61 - 75 and related notes on pages 76 - 77 be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Other Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise Franklin County, Illinois' basic financial statements. The combining and individual fund statements and schedules, and the listing of individual funds, are presented for purposes of additional analysis and are not a required part of the basic financial statements.

The combining and individual fund statements and schedules and the listing of individual funds are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the combining and individual fund statements and schedules and the listing of individual funds are fairly stated in all material respects in relation to the basic financial statements as a whole.

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued our report dated June 9, 2020, on our consideration of Franklin County, Illinois' internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering Franklin County, Illinois' internal control over financial reporting and compliance.



Emling & Hoffman, P.C.

DuQuoin, Illinois
June 9, 2020



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INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH *GOVERNMENT AUDITING STANDARDS*

Franklin County Board
Franklin County Courthouse
Benton, IL 62812

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of Franklin County, Illinois, as of and for the year ended November 30, 2019, and the related notes to the financial statements, which collectively comprise Franklin County, Illinois' basic financial statements and have issued our report thereon dated June 9, 2020.

Internal Control over Financial Reporting

In planning and performing our audit of the financial statements, we considered Franklin County, Illinois' internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of Franklin County, Illinois' internal control. Accordingly, we do not express an opinion on the effectiveness of Franklin County, Illinois' internal control.

A deficiency in internal control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. *A material weakness* is a deficiency, or a combination of deficiencies, in internal control such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis. *A significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies and therefore, material weaknesses or significant deficiencies may exist that were not identified. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. We did identify certain deficiencies in internal control, described in the accompanying schedule of findings and questioned costs that we consider to be significant deficiencies. [Finding 2019-1; 2019-2].

Compliance and Other Matters

As part of obtaining reasonable assurance about whether Franklin County, Illinois' financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests did not disclose any instances of noncompliance or other matters that is required to be reported under *Government Auditing Standards*.

We noted certain matters that we reported to management of Franklin County Government in the attached schedule of findings.

Franklin County, Illinois' Response to Findings

Franklin County, Illinois' response to the findings identified in our audit is described in the accompanying schedule of findings and questioned costs. Franklin County, Illinois' response was not subjected to the auditing procedures applied in the audit of the financial statements and, accordingly, we express no opinion on it.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.



Emling & Hoffman, P.C.

DuQuoin, Illinois
June 9, 2020



STEVE VERCELLINO, FRANKLIN COUNTY TREASURER

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TERI CONAWAY, CHIEF DEPUTY, CONNIE FLOWERS - DEPUTY

MANAGEMENT'S DISCUSSION AND ANALYSIS

For the Year Ended November 30, 2019

This Management's Discussion and Analysis of Franklin County, Illinois provides an introduction to the major activities regarding the operations of the County and an introduction and overview to the financial performance of the County for the fiscal year ended November 30, 2019.

Following this Management's Discussion and Analysis are the basic financial statements of the County and the notes to the financial statements that are both essential to a full understanding of the financial information contained in the financial statements.

Financial Highlights

When considering the Statement of Net Position on a full accrual basis, the County's assets and deferred outflows of resources exceeded its liabilities and deferred inflows of resources at November 30, 2019 by \$6,915,152. Total assets are equal to \$26,485,099, of which \$17,466,938 is restricted. Liabilities are equal to \$17,988,018. Total net position is comprised of the following: Net investment in capital assets, of \$3,599,699 include property and equipment, net of accumulated depreciation, and reduced for outstanding debt related to the purchase or construction of capital assets. Net position of \$4,058,530, the net of the Pension Benefit, Building Construction, and Purpose of Fund is restricted by constraints imposed by debt covenants, grantors, laws or regulations. Unrestricted net position of (\$743,077) represents the portion available to maintain the County's continuing obligations to citizens and creditors.

After considering the Balance Sheet on a modified accrual basis, the County's governmental funds reported total ending fund balance of \$17,783,338 this year, an increase of \$9,983,732; a 128% increase from the prior year. The increase in fund balance is attributable to combined loan and bond proceeds of \$10,000,000 received during the year for the Courthouse Building construction. These funds are to be used solely for the ongoing courthouse project which is funded solely by a public safety tax voted on by the residents of Franklin County. These funds should not be considered when analyzing current county government operations. At the end of the prior fiscal year, unassigned fund balance for the General Fund was (\$813,411). The current fiscal year end is (\$743,077). Unassigned fund balance represents the residual amount of a government's general fund equity and includes all spendable amounts not reserved for other purposes.

- The County increased their debt obligations by \$9,976,326 during the year, resulting in a long-term debt obligation balance (excluding the County's Pension Obligation) at November 30, 2019 of \$12,497,598. This is primarily due to the courthouse project which will be paid back through a public safety tax over a period of 15 years.
- The County spent \$1,421,203 on capital assets including a \$45,000 land purchase, \$656,307 on construction projects, \$432,090 on 911 equipment, \$55,643 on roads and bridges and the remaining \$232,163 on other miscellaneous equipment.

Please refer to the notes to the financial statements for further information.

MANAGEMENT'S DISCUSSION AND ANALYSIS

For the Year Ended November 30, 2019

(Continued)

Overview of the Financial Statements

Management's Discussion and Analysis introduces the County's basic financial statements. The basic financial statements include: (1) government-wide financial statements, (2) fund financial statements, and (3) notes to the financial statements.

Government-wide Financial Statements

The County's audit report includes the *Statement of Net Position* and the *Statement of Activities*, both of which are government-wide. The *Statement of Net Position* is the County-wide statement of financial position presenting information that includes all of the County's assets, deferred outflows of resources, liabilities, and deferred inflows of resources, with the difference reported as net position. Over time, increases and decreases in net position may serve as a useful indicator of whether the financial position of the County as a whole is improving or deteriorating. Evaluation of the overall economic health of the County would extend to other non-financial factors such as diversification of the taxpayer base or the condition of the County infrastructure in addition to the financial information provided in this report. The second government-wide statement is the *Statement of Activities*, which reports how the County's net position changed during the current fiscal year. All current year revenues and expenses are included regardless of when cash is received or paid. An important purpose of the design of the statement of activities is to show the financial reliance of the County's distinct activities or functions on revenues provided by the County's taxpayers.

Both government-wide financial statements distinctively report governmental activities of the County that are principally supported by taxes and intergovernmental revenues. Governmental activities include general government, public safety, public welfare, transportation, other, and judiciary and court related services.

Fund Financial Statements

A fund is an accountable unit used to maintain control over resources segregated for specific activities or objectives. The County uses funds to ensure and demonstrate compliance with finance-related laws and regulations. Within the basic financial statements, fund financial statements focus on the County's most significant funds rather than the County as a whole. Major funds are separately reported while all others are combined into a single, aggregated presentation.

The County has two types of fund:

Governmental funds encompass essentially the same functions reported as governmental activities in the government-wide financial statements. However, the focus is very different with fund statements providing a distinctive view of the County's governmental funds. These statements report short-term fiscal accountability focusing on the use of spendable resources during the year and balances of spendable resources available at the end of the year. They are useful in evaluating annual financing requirements of governmental programs and the commitment of spendable resources for the near-term.

Fiduciary Funds are used to account for resources held by the County as either a trustee (a party that administers property for a beneficiary) or an agent (one who acts on behalf of another). Franklin County reports three types of fiduciary funds:

Private-Purpose Trust Fund - The Private-Purpose Trust Fund accounts for assets that are held for the benefit of individuals, private organizations, or other governments.

Pension Trust Fund - The Pension Trust Fund accounts for the disbursement of the County's and employee's contributions to the Illinois Municipal System.

MANAGEMENT'S DISCUSSION AND ANALYSIS

For the Year Ended November 30, 2019

(Continued)

Fund Financial Statements (Concluded)

Agency Funds - Agency Funds are generally used to account for assets that the County holds temporarily for other parties. The County is mainly responsible for receiving the assets, and for distributing them to the parties entitled to them.

Notes to the Basic Financial Statements

The notes to the basic financial statements are an integral part of the government-wide and fund financial statements and provide essential information necessary for fair presentation of the financial statements.

Required Supplementary Information

The Management's Discussion and Analysis, IMRF required schedules, and the Budgetary Comparison Schedules represent financial information, which provides users of this report with additional data that supplements the government-wide statements, fund financial statements, and notes. Notes to the required supplementary information accompany the schedules to provide relevant information. This information is provided to address certain specific needs of various users of the report.

Other Supplementary Information

The combining and individual nonmajor fund financial statements, and listing of funds are presented for purposes of additional analysis and are not a required part of the basic financial statements.

Capital Assets and Debt Administration

Capital Assets, Net of Accumulated Depreciation

At the end of November 30, 2019, the County had the following capital assets (net of accumulated depreciation).

	Governmental Activities
Land	\$ 155,250
Construction in Progress	796,497
Automobiles	1,128,897
Buildings and Improvements	10,012,301
Infrastructure	20,438,365
Machinery and Equipment	5,590,820
Furniture and Fixtures	437,609
Software	328,273
Accumulated Depreciation	(32,030,517)
Total	<u>\$ 6,857,495</u>

During the fiscal year ended November 30, 2019, the County began the construction of the new courthouse, Campbell Building improvements and the parking lot addition as summarized below:

Courthouse Building	\$ 179,461
Campbell Building Improvements	438,574
Parking Lot Addition	38,272
Total	<u>\$ 656,307</u>

The County purchased capital assets including 911 Equipment of \$432,090, spent an additional \$55,643 on road and bridge projects, purchased new vehicle for the Sheriff's Department of \$35,487, and purchased EMA diving

MANAGEMENT'S DISCUSSION AND ANALYSIS

For the Year Ended November 30, 2019

(Continued)

Capital Assets and Debt Administration (Concluded)

Capital Assets, Net of Accumulated Depreciation

equipment of \$31,112. The County Highway purchased equipment of \$133,743 and land of \$45,000. The County recorded depreciation expense of \$764,995 for the year ended November 30, 2019.

Debt Administration

The balance of the 2012 Revenue Bond Payable at November 30, 2019 is \$1,855,000. The County paid \$75,730 of interest on the bonds and retired \$170,000 of principal during the fiscal year.

The balance of the 2016 Southern Illinois Bank Note Payable at November 30, 2019 is \$471,796. The County paid \$18,592 of interest and retired \$24,476 of principal on the note during the fiscal year.

On August 29, 2019, Franklin County issued Bond Series 2019 Debt Certificates of \$9,900,000. The balance of the bond payable at November 30, 2019 is \$9,900,000. The County paid \$0 of interest on the bonds during the fiscal year.

On December 27, 2018, the Franklin County Joint Emergency Telephone System Board entered into a municipal lease-purchase agreement with Central Bank to finance 911 computer equipment of \$326,536. The balance of the lease payable at November 30, 2019 is \$270,802. The County paid \$10,494 of interest on the lease during the fiscal year.

On May 10, 2019, Franklin County entered into an agreement with Southern Illinois Bank to finance the start up costs related to the construction of the Courthouse Building. The balance of \$100,000 was refinanced on August 29, 2019 when the County issued Bond Series 2019 Debt Certificates. The County paid interest during the fiscal year of \$1,216.

Financial Analysis of the County's Funds

As noted earlier, the County uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. No new GASB Statements were implemented during the year.

Budgetary Highlights

The County annually prepares a budget appropriation, which includes all fund types. The budget initiation process follows applicable rule and regulations.

The adopted General Fund appropriations budget for fiscal year 2019 was \$7,741,902, an increase of 7% from the prior year. The General Fund revenue was \$51,643 less than the budgeted revenue of \$7,526,502. The general fund expenditures stayed within budget by spending \$205,598 less than budgeted expenditures of \$7,741,902.

The Juvenile Detention Center Fund's actual expenditures exceeded budgeted expenditures by \$31,545. The actual revenue is \$286,774 less than budgeted revenue of \$1,637,273. The largest shortfall was the federal salary reimbursements in which the County's revenue is \$219,862 less than anticipated.

Most of the governmental major funds budgeted expenditures of stayed within the County's budget. Most of the governmental major funds had revenue that exceeded the County's budgeted revenue.

MANAGEMENT'S DISCUSSION AND ANALYSIS

For the Year Ended November 30, 2019

(Continued)

Budgetary Highlights (Continued)

When analyzing funds located within the common bank account, most funds beginning and ending fund balance remained fairly similar. The EMA Grant Fund (Special Operations) increased \$17,095 as a result of transferring in funds from the dive team. The State's Attorney Anti-Crime fund also increased \$98,519. This fund is underutilized, and will be adjusted in the next budget. The Insurance, Fringe, and Social Security fund decreased \$38,282. Next year's levy has been adjusted to reflect increased costs of these items. Probation Services decreased due to a loss in Circuit Clerk fees due to legislation that expanded ability for fees to be waived.

The Juvenile Detention Center had a \$341,557 drop in fund balance, bringing its balance to (\$101,037). This includes 1 additional month of revenue for FY18 that was not included in the previous audit. Like previous years, the State of Illinois did not fully fund AOIC salaries. This amounts to a drop in revenue of \$256,446.35. In FY20 the state budgeted to fund 100% of AOIC for the first time in many years. This still does not cover the annual reduction in fund balance, and the balance is negative. Discussions are ongoing on how to keep this facility financially viable. Currently, the General Fund continues to subsidize the Juvenile Detention Center operations.

Fortunately, the General Fund had a net increase of \$70,334 to its balance. Overall, the General Fund for FY19 was \$113,385 short of the budgeted revenue and transfers in, while expenses and transfers out were below budget expectations by \$183,719.

Due to the strong economy, revenue from income taxes were \$105,488 more than budgeted. However, because of legislation executed in July 2019 that expanded ability for fees to be waived, Circuit Clerk Fees were \$106,729 below budget. This will continue, and will be noticeably more over a full budget year. In addition, the number of federal prisoners the county expected to house was \$135,780 below budget. The Sheriff is working with the federal government in hopes of housing many more federal prisoners at some point in FY20. Finally, Flood Control revenue was down \$31,276. Future budgets will need to reflect the reduction of potential revenue. The County Clerk increased rates after a cost study and after the budget was approved, which led to an increase of \$59,126.

While the Sheriff's Office was \$29,964 over budget in overtime, the overall Sheriff's department expenses were under budget by \$145,477 in FY19. This compares to being over budget in FY18 by \$108,263 and over budget in FY17 by \$163,607. There was an overage for putting the Quadrennial Assessment notices in the paper by \$24,325. This is budgeted in FY20, so a reduction should be seen in FY20. Computer Maintenance Hardware was down by \$32,335, and salaries for the State's Attorney's Office were down \$25,514.

There are no known changes or circumstances that would affect fiscal year 2020 appropriations ordinance.

The County does not employ encumbrance accounting, under which purchase orders, contracts and other commitments for the expenditures of monies are recorded in order to reserve that portion of the applicable appropriation.

Economic Factors and Next Year's Budgets and Rates

No conditions were noted that would be expected to have a significant effect on the financial position or results of operations of the County.

A 1% public safety tax was implemented in order to replace the current courthouse in October 2019. While the County will receive this money, the money is restricted to the courthouse project and has its own fund and own bank account. Additional funds cannot be used to help offset shortfalls in future budgets.

MANAGEMENT'S DISCUSSION AND ANALYSIS

For the Year Ended November 30, 2019

(Continued)

Economic Factors and Next Year's Budgets and Rates (Concluded)

In order to improve the financial condition of the General Fund, the board has approved a budget where some expenditures have been moved to funds that more correspond to the department responsible for said expenditure.

The Sheriff Tow Fee will offset some expenditures for the Sheriff's office vehicles that are overdue. Fees were increased to the level of the last cost study. The Sheriff is considering completing a new cost study to reflect current conditions.

The Sale-in-Error Fee implemented in FY19 to help the General Fund, which normally bears refunds given.

The Sheriff is having discussions with the federal government about housing more federal prisoners. This would generate a substantial amount of revenue if the federal government accepts this proposal.

Legislation implemented in July 2019 has negatively impacted revenue for Circuit Clerk fees due to in part to waivers of such fees. This will continue for FY20, which the budget may not reflect.

The County pays 100% of the premium for our County employees (excluding dependents). This is rare in the work place, and is a big expense to the County. As union contracts renew, the board may reconsider this practice.

The Juvenile Detention Center Fund has a negative balance. Without significant changes to operations and the state reimbursing salaries 100%, the General Fund will be severely negatively impacted.

Current financial conditions leave the County with no funds to set aside in a contingency account.

Financial Analysis of the Governmental Activities

The following table summarizes and compares the financial performance for the County for the fiscal year ended November 30, 2019 to the prior year.

The net position for the current year increased \$809,724, a 13.26% increase from the prior year. Revenue increased \$1,032,128, a 6.16% increase. Expenses decreased marginally with a difference of \$170,062 a decrease of .95% as compared to the prior year. The County has increased fees and rates and has been more conscious of reducing costs and tightening the budget.

The net change in net position (net income) for the fiscal year ended November 30, 2019 is \$809,724 an increase in net income of \$1,030,128 from the prior year. Depreciation expense for the year totaled \$764,995, up 13.19% from the prior year.

Requests for Information

This financial report is designated to provide a general overview of the Franklin County's finances for all those with an interest in the County's finances. Questions concerning the information provided in this report or requests for additional financial information should be addressed to the Franklin County, P.O. Box 967, Benton, IL 62812.

The Management's Discussion and Analysis for Franklin County, Benton, Illinois
For the Year Ended November 30, 2019.

MANAGEMENT'S DISCUSSION AND ANALYSIS - CONTINUED

FINANCIAL ANALYSIS OF THE GOVERNMENTAL ACTIVITIES - GAAP

November 30, 2019 and November 30, 2018 Comparison

	Governmental Activities		
	2019	2018	% Change
ASSETS			
Current Assets	\$ 19,627,604	\$ 9,444,041	107.83%
Non-Current Assets			
Capital Assets, Net of Depreciation	6,857,495	6,034,798	13.63%
TOTAL ASSETS	26,485,099	15,478,839	71.11%
 Deferred Outflows of Resources	 -	 2,107,986	 -100.00%
 LIABILITIES			
Current Liabilities			
Cash Overdraft	1,394,813	1,218,606	14.46%
Accounts Payable & Accrued Liabilities	570,517	428,931	33.01%
Current Portion of Long-Term Liabilities	736,476	194,475	278.70%
Long-Term Liabilities	15,286,212	9,543,965	60.17%
TOTAL LIABILITIES	17,988,018	11,385,977	57.98%
 Deferred Inflows of Resources	 1,581,929	 95,420	 1557.86%
 NET POSITION			
Net Investment in Capital Assets	3,599,699	3,510,424	2.54%
Restricted	4,058,530	3,408,415	19.07%
Unrestricted	(743,077)	(813,411)	8.65%
TOTAL NET POSITION	\$ 6,915,152	\$ 6,105,428	13.26%
 REVENUE			
Program Revenue:			
Charges for Services	\$ 3,752,507	\$ 3,860,117	-2.79%
Operating Grants	321,057	296,541	8.27%
Capital Grants	54,417	-	NA
General Revenue:			
Taxes	3,932,805	3,627,276	8.42%
Intergovernmental	6,989,579	6,332,677	10.37%
Investment Interest	107,028	31,437	240.45%
Reimbursement of Expenditures	2,258,840	2,324,301	-2.82%
Miscellaneous	143,269	273,670	-47.65%
Gain (Loss) on Sale/Disposal of Capital Assets	166,490	-	NA
TOTAL REVENUE	17,725,992	16,746,019	5.85%
 EXPENSES			
General Government	6,875,520	7,029,404	-2.19%
Public Safety	5,357,994	5,151,063	4.02%
Judiciary and Court Related	1,487,911	1,467,485	1.39%
Public Welfare	57,548	52,686	9.23%
Transportation	2,995,716	3,093,079	-3.15%
Pension Expense	654,455	971,356	-32.62%
Interest on Long-Term Debt	223,993	110,281	103.11%
TOTAL EXPENSES	17,653,137	17,875,354	-1.24%
 Transfers, Net	 736,869	 908,189	 18.86%
 Net Change in Net Position	 809,724	 (221,146)	 466.15%
 Net Position - Beginning of Year	 6,105,428	 6,326,574	 -3.50%
 Net Position - End of Year	 \$ 6,915,152	 \$ 6,105,428	 13.26%

MANAGEMENT'S DISCUSSION AND ANALYSIS - CONTINUED
FINANCIAL ANALYSIS OF THE GOVERNMENTAL FUNDS - MODIFIED CASH BASIS
November 30, 2019 and November 30, 2018 Comparison

	Governmental Activities		
	2019	2018	% Change
ASSETS			
Current Assets:			
Restricted Cash and Cash Equivalents	\$ 17,466,938	\$ 7,869,126	121.97%
Inventory	2,838	2,838	0.00%
Prepaid Expenses	136,009	122,159	11.34%
Grant Receivable	35,643	28,348	25.73%
Property Tax Receivable	435,713	407,639	6.89%
Intergovernmental Receivable	980,944	469,867	108.77%
Other Receivables	443,263	331,899	33.55%
Due from Other Funds	751,146	735,400	2.14%
Total Current Assets	20,252,494	9,967,276	103.19%
TOTAL ASSETS	20,252,494	9,967,276	103.19%
DEFERRED OUTFLOWS OF RESOURCES	-	-	0.00%
TOTAL ASSETS & DEFERRRED OUTFLOWS OF RESOURCES	<u>\$ 20,252,494</u>	<u>\$ 9,967,276</u>	103.19%
LIABILITIES			
Current Liabilities:			
Cash Overdraft	1,394,813	1,218,606	14.46%
Accounts Payable	192,292	206,181	-6.74%
Accrued Expenses	257,161	219,648	17.08%
Due to Other Funds	624,890	523,235	19.43%
Total Current Liabilities	2,469,156	2,167,670	13.91%
TOTAL LIABILITIES	2,469,156	2,167,670	13.91%
DEFERRED INFLOWS OF RESOURCES	-	-	0.00%
FUND BALANCE	17,783,338	7,799,606	128.00%
TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES & FUND BALANCES	<u>\$ 20,252,494</u>	<u>\$ 9,967,276</u>	103.19%

MANAGEMENT'S DISCUSSION AND ANALYSIS - CONCLUDED
FINANCIAL ANALYSIS OF THE GOVERNMENTAL FUNDS - MODIFIED CASH BASIS (Concluded)
November 30, 2019 and November 30, 2018 Comparison

	Governmental Activities		
	2019	2018	% Change
REVENUE			
Taxes	\$ 3,932,805	\$ 3,627,276	8.42%
Intergovernmental	6,989,579	6,332,677	10.37%
Grant Income	375,474	296,541	26.62%
Fees for Services	3,752,507	3,860,117	-2.79%
Interest Income	107,028	31,437	240.45%
Reimbursement of Expenditures	2,258,840	2,324,301	-2.82%
Other	143,269	273,670	-47.65%
TOTAL REVENUE	17,559,502	16,746,019	4.86%
EXPENDITURES			
<i>Current:</i>			
General Government	6,467,437	6,688,389	-3.30%
Public Safety	5,158,314	5,088,531	1.37%
Public Welfare	56,745	51,883	9.37%
Judiciary and Court Related	1,518,845	1,463,131	3.81%
Transportation	2,683,021	2,800,136	-4.18%
<i>Capital Outlay</i>			
General Government	665,982	15,408	4222.31%
Public Safety	520,835	82,046	534.81%
Public Welfare	-	-	0.00%
Transportation	234,386	578,423	-59.48%
Judiciary and Court Related	-	2,501	-100.00%
<i>Debt Service</i>			
General Government	596,741	376,700	58.41%
TOTAL EXPENDITURES	17,902,306	17,147,148	4.40%
Excess (Deficiency) of Revenues Over Expenditures	(342,804)	(401,129)	14.54%
OTHER FINANCING SOURCES (USES)	10,326,536	-	NA
Net Change in Fund Balances	9,983,732	(401,129)	2588.91%
Fund Balances - Beginning of Year	7,799,606	8,200,735	-4.89%
Fund Balances - End of Year	\$ 17,783,338	\$ 7,799,606	128.00%

BASIC FINANCIAL STATEMENTS

FRANKLIN COUNTY, ILLINOIS

Statement of Net Position

November 30, 2019

	Primary Government	
	Governmental	
	Activities	Total
ASSETS		
Current Assets		
Cash and Cash Equivalents	\$ -	\$ -
Inventory	2,838	2,838
Prepaid Expenses	136,009	136,009
Grant Receivable	35,643	35,643
Property Tax Receivable	435,713	435,713
Sales Tax Receivable	516,062	516,062
Income Tax Receivable	81,840	81,840
Salary Reimbursements Receivable	304,674	304,674
MFT Allotments Receivable	78,368	78,368
Other Receivables	443,263	443,263
Due From Other Funds	126,256	126,256
Total Current Assets	2,160,666	2,160,666
Restricted Assets		
Cash and Cash Equivalents	17,466,938	17,466,938
Total Restricted Assets	17,466,938	17,466,938
Non-Current Assets		
Capital Assets:		
Construction in Progress	796,497	796,497
Non-Depreciable	155,250	155,250
Depreciable (Net)	5,905,748	5,905,748
Total Non-Current Assets	6,857,495	6,857,495
TOTAL ASSETS	26,485,099	26,485,099
Deferred Outflows of Resources	-	-
LIABILITIES		
Current Liabilities		
Cash Overdraft	1,394,813	1,394,813
Accounts Payable	192,292	192,292
Accrued Expenses	257,161	257,161
Interest Payable	121,064	121,064
Current Portion of Long-Term Debt		
Note Payable	87,514	87,514
Bonds Payable	648,962	648,962
Total Current Liabilities	2,701,806	2,701,806
Non-Current Liabilities		
Accrued Absences	1,507,644	1,507,644
Note Payable	655,084	655,084
Bonds Payable	11,106,038	11,106,038
Net Pension Obligation-Regular	1,860,624	1,860,624
Net Pension Obligation-SLEP	156,822	156,822
Total Non-Current Liabilities	15,286,212	15,286,212
TOTAL LIABILITIES	17,988,018	17,988,018
Deferred Inflows of Resources		
Pension Obligation-Regular	1,035,305	1,035,305
Pension Obligation-SLEP	491,133	491,133
Pension Contribution-Regular	44,615	44,615
Pension Contribution-SLEP	10,876	10,876
Total Deferred Inflows of Resources	1,581,929	1,581,929
NET POSITION		
Net Investment in Capital Assets	3,599,699	3,599,699
Restricted:		
Pension Benefit	(3,599,375)	(3,599,375)
Building Construction	545,084	545,084
Purpose of Fund	7,112,821	7,112,821
Unrestricted	(743,077)	(743,077)
TOTAL NET POSITION	\$ 6,915,152	\$ 6,915,152

The accompanying notes to the basic financial statements are an integral part of this statement.

FRANKLIN COUNTY, ILLINOIS

Statement of Activities

November 30, 2019

<u>Function/Programs</u>	<u>Program Revenues</u>				Net (Expenses)
					Revenues and Changes in Net Position
Primary Government	Expenses	Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Primary Government
Governmental Activities					Governmental Activities
General Government	\$ 6,875,520	\$ 2,432,393	\$ 56,524	\$ -	\$ (4,386,603)
Public Safety	5,357,994	754,894	52,572	54,417	(4,496,111)
Judiciary and Court Related	1,487,911	541,280	80,742	-	(865,889)
Public Welfare	57,548	-	-	-	(57,548)
Transportation	2,995,716	23,940	131,219	-	(2,840,557)
Pension Expense	654,455	-	-	-	(654,455)
Interest on Long-Term Debt	223,993	-	-	-	(223,993)
Total Governmental Activities	17,653,137	3,752,507	321,057	54,417	(13,525,156)
Total Primary Government	\$ 17,653,137	\$ 3,752,507	\$ 321,057	\$ 54,417	\$ (13,525,156)

General Revenues:

Taxes:

Property Taxes	\$ 3,489,358
Property Tax Penalties	94,554
Payments in Lieu of Taxes	348,893

Intergovernmental:

Income Taxes	1,330,488
Replacement Tax	268,312
Retailers' Occupation Tax	948,778
Retailers' Occupation Tax - Additional 1%	750,966
Local Use Tax	415,033
Allotments	1,627,578
Other	1,648,424
Investment Earnings	107,028
Reimbursement of Expenditures	2,258,840
Miscellaneous	143,269
Gain (Loss) on Sale/Disposal of Capital Assets	166,490
Transfers	736,869

Total General Revenues and Transfers	14,334,880
Change in Net Position	809,724
Net Position - Beginning of Year	6,105,428
Net Position - End of Year	\$ 6,915,152

The accompanying notes to the basic financial statements are an integral part of this statement.

FRANKLIN COUNTY, ILLINOIS
Balance Sheet
GOVERNMENTAL FUNDS
November 30, 2019

	Major Funds							Non-Major Funds	
	General Fund	Special County Bridge Fund	Motor Fuel Tax Fund	Juvenile Detention Center Fund	Joint Bridge Fund	County Highway Fund	Courthouse Project Fund	Other Governmental Funds	Total Governmental Funds
ASSETS									
Cash and Cash Equivalents	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Restricted Cash and Cash Equivalents	-	322,922	812,383	-	990,452	1,329,571	9,538,058	4,473,552	17,466,938
Inventory	-	-	-	-	-	-	-	2,838	2,838
Prepaid Expenses	37,169	-	-	5,300	-	-	-	93,540	136,009
Grant Receivable	-	-	-	-	-	-	-	35,643	35,643
Property Tax Receivable	219,658	-	-	-	21,484	64,498	-	130,073	435,713
Sales Tax Receivable	148,170	-	-	-	-	-	367,892	-	516,062
Income Tax Receivable	81,840	-	-	-	-	-	-	-	81,840
Salary Reimbursements Receivable	25,899	-	-	278,775	-	-	-	-	304,674
MFT Allotments Receivable	-	-	78,368	-	-	-	-	-	78,368
Other Receivables	151,853	-	-	-	-	-	-	291,410	443,263
Due From Other Funds	302,144	360,000	-	-	-	-	-	89,002	751,146
TOTAL ASSETS	966,733	682,922	890,751	284,075	1,011,936	1,394,069	9,905,950	5,116,058	20,252,494
DEFERRED OUTFLOWS OF RESOURCES									
None	-	-	-	-	-	-	-	-	-
TOTAL ASSETS AND DEFERRED OUTFLOWS OF RESOURCES	\$ 966,733	\$ 682,922	\$ 890,751	\$ 284,075	\$ 1,011,936	\$ 1,394,069	\$ 9,905,950	\$ 5,116,058	\$ 20,252,494
LIABILITIES									
Cash Overdraft	\$ 925,940	\$ -	\$ -	\$ 355,722	\$ -	\$ -	\$ -	\$ 113,151	\$ 1,394,813
Accounts Payable	144,122	-	-	10,650	-	10,065	-	27,455	192,292
Accrued Expenses	138,361	-	-	18,740	-	-	-	100,060	257,161
Due to Other Funds	501,387	-	-	-	1,419	46,084	-	76,000	624,890
TOTAL LIABILITIES	1,709,810	-	-	385,112	1,419	56,149	-	316,666	2,469,156
DEFERRED INFLOWS OF RESOURCES									
None	-	-	-	-	-	-	-	-	-
FUND BALANCES									
Nonspendable	-	-	-	5,300	-	-	-	96,378	101,678
Restricted	-	-	890,751	-	-	-	9,905,950	922,953	11,719,654
Committed	-	-	-	-	1,010,517	1,337,920	-	577,777	2,926,214
Assigned	-	682,922	-	-	-	-	-	3,271,256	3,954,178
Unassigned	(743,077)	-	-	(106,337)	-	-	-	(68,972)	(918,386)
TOTAL FUND BALANCES	(743,077)	682,922	890,751	(101,037)	1,010,517	1,337,920	9,905,950	4,799,392	17,783,338
TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES	\$ 966,733	\$ 682,922	\$ 890,751	\$ 284,075	\$ 1,011,936	\$ 1,394,069	\$ 9,905,950	\$ 5,116,058	\$ 20,252,494

The accompanying notes to the basic financial statements are an integral part of this statement.

FRANKLIN COUNTY, ILLINOIS
Reconciliation of Fund Balances of Governmental Funds
to the Governmental Activities in the Statement of Net Position
November 30, 2019

Fund Balances of Governmental Funds	\$ 17,783,338
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Amounts reported for governmental activities in the statement of net position differ because:

Capital assets used in governmental activities are not financial resources, and, therefore, are not reported in the funds.	6,857,495
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Other long-term assets are not available to pay for the current period expenditures, and, therefore, are deferred in the funds.	-
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Long-term liabilities, including bonds payable, are not due and payable in the current period, and, therefore, are not reported in the funds.	(16,143,752)
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Deferred Outflows and Inflows of Resources	(1,581,929)
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Net Position of Governmental Activities	<u><u>\$ 6,915,152</u></u>
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The accompanying notes to the basic financial statements are an integral part of this statement.

FRANKLIN COUNTY, ILLINOIS
Statement of Revenues, Expenditures, and Changes in Fund Balances
GOVERNMENTAL FUNDS
For the Year Ended November 30, 2019

	Major Funds							Non-Major Funds	
	General Fund	Special County Bridge Fund	Motor Fuel Tax Fund	Juvenile Detention Center Fund	Joint Bridge Fund	County Highway Fund	Courthouse Project Fund	Other Governmental Funds	Total Governmental Funds
REVENUES									
Taxes	\$ 2,204,741	\$ -	\$ -	\$ -	\$ 171,835	\$ 515,872	\$ -	\$ 1,040,357	\$ 3,932,805
Intergovernmental	3,272,369	-	641,141	1,298,216	-	-	750,966	1,026,887	6,989,579
Grant Income	56,524	-	-	-	-	-	-	318,950	375,474
Fees for Services	1,559,676	-	-	-	-	23,940	-	2,168,891	3,752,507
Interest Income	5,733	971	9,968	-	8,503	1,994	52,455	27,404	107,028
Reimbursement of Expenditures	301,529	218,690	54,126	52,283	15,905	305,330	-	1,310,977	2,258,840
Other	74,287	11,837	-	-	-	105	-	57,040	143,269
TOTAL REVENUES	7,474,859	231,498	705,235	1,350,499	196,243	847,241	803,421	5,950,506	17,559,502
EXPENDITURES									
Current:									
General Government	3,015,014	-	-	-	-	-	-	3,452,423	6,467,437
Public Safety	3,421,355	-	-	1,189,780	-	-	-	547,179	5,158,314
Public Welfare	-	-	-	-	-	-	-	56,745	56,745
Judiciary and Court Related	1,098,539	-	-	-	-	-	-	420,306	1,518,845
Transportation	-	596,472	269,384	-	81,656	800,062	-	935,447	2,683,021
Capital Outlay									
General Government	3,396	-	-	-	-	-	589,970	72,616	665,982
Public Safety	-	-	-	-	-	-	-	520,835	520,835
Public Welfare	-	-	-	-	-	-	-	-	-
Transportation	-	45,000	-	-	4,271	133,743	-	51,372	234,386
Judiciary and Court Related	-	-	-	-	-	-	-	-	-
Debt Service									
General Government	-	-	-	-	-	-	241,216	355,525	596,741
TOTAL EXPENDITURES	7,538,304	641,472	269,384	1,189,780	85,927	933,805	831,186	6,412,448	17,902,306
Excess (Deficiency) of Revenues Over Expenditures	(63,445)	(409,974)	435,851	160,719	110,316	(86,564)	(27,765)	(461,942)	(342,804)
OTHER FINANCING SOURCES (USES)									
Bond/Loan Proceeds	-	-	-	-	-	-	9,900,000	426,536	10,326,536
Operating Transfers In	164,658	9,458	-	-	-	500,000	33,715	921,934	1,629,765
Operating Transfers Out	(30,879)	-	(500,000)	(502,276)	(13,673)	(272,991)	-	(309,946)	(1,629,765)
TOTAL OTHER FINANCING SOURCES (USES)	133,779	9,458	(500,000)	(502,276)	(13,673)	227,009	9,933,715	1,038,524	10,326,536
Net Change in Fund Balances	70,334	(400,516)	(64,149)	(341,557)	96,643	140,445	9,905,950	576,582	9,983,732
Fund Balances - Beginning of Year	(813,411)	1,083,438	954,900	240,520	913,874	1,197,475	-	4,222,810	7,799,606
Fund Balances - End of Year	\$ (743,077)	\$ 682,922	\$ 890,751	\$ (101,037)	\$ 1,010,517	\$ 1,337,920	\$ 9,905,950	\$ 4,799,392	\$ 17,783,338

The accompanying notes to the basic financial statements are an integral part of this statement.

FRANKLIN COUNTY, ILLINOIS
Reconciliation of the Governmental Funds, Statement of Revenues,
Expenditures, and Changes in Fund Balances to the Governmental
Activities in the Statement of Activities
For the Year Ended November 30, 2019

Amounts reported for governmental activities in the statement of activities differ because:

Net Change in Fund Balances of Governmental Funds	\$ 9,983,732
 Governmental funds report capital outlays as expenditures. However, in the statement of activities, the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense. This is the amount by which capital outlays exceeded depreciation in the current period.	 656,207
 The net effect of various miscellaneous transactions involving capital assets to increase net position.	 -
 Revenues in the statement of activities that do not provide current financial resources are not reported as revenues in the funds.	 166,490
 Bond proceeds provide current financial resources to governmental funds, but issuing debt increases long-term liabilities in the statement of net position. Repayment of bond principal is an expenditure in the governmental funds, but the repayment reduces long-term liabilities in the statement of net position. This is the amount by which proceeds exceeded repayments.	 (10,094,288)
 Some expenses reported in the statement of activities do not require the use of current financial resources and therefore are not reported as expenditures in governmental funds.	 97,583
 Net Change in Net Position of Governmental Activities	 <u>\$ 809,724</u>

The accompanying notes to the basic financial statements are an integral part of this statement.

FRANKLIN COUNTY, ILLINOIS
Statement of Fiduciary Net Position
November 30, 2019

	Agency Funds	Pension Trust Funds	Private Purpose Trust Funds	Total
ASSETS				
Cash and Cash Equivalents	\$ 5,877,557	\$ 297,259	\$ 135,587	\$ 6,310,403
Investments	835,252	-	-	835,252
Property Tax Receivable	675,032	42,453	-	717,485
Other Receivables	36,621	-	-	36,621
Due from Other Funds	520,286	89,232	-	609,518
TOTAL ASSETS	<u>7,944,748</u>	<u>428,944</u>	<u>135,587</u>	<u>7,899,761</u>
DEFERRED OUTFLOWS OF RESOURCES				
None	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
LIABILITIES				
Cash Overdraft	18,886	-	-	18,886
Accounts Payable	37,826	-	-	37,826
IMRF Payable	-	122,412	-	122,412
Tax Available for Distribution	4,257,584	-	-	4,257,584
Due to Other Funds	735,774	-	-	735,774
Redemption Payable	92,627	-	-	92,627
Fiduciary Funds Due to Others	2,802,051	-	-	2,802,051
TOTAL LIABILITIES	<u>7,944,748</u>	<u>122,412</u>	<u>-</u>	<u>8,067,160</u>
DEFERRED INFLOWS OF RESOURCES				
None	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
NET POSITION - Reserved	<u><u>\$ -</u></u>	<u><u>\$ 306,532</u></u>	<u><u>\$ 135,587</u></u>	<u><u>\$ 442,119</u></u>

The accompanying notes to the basic financial statements are an integral part of this statement.

FRANKLIN COUNTY, ILLINOIS
Statement of Changes in Fiduciary Net Position
November 30, 2019

	Pension Trust Funds	Private-Purpose Trust Funds	Total
ADDITIONS			
Property Tax	\$ 339,550	\$ 54,157	\$ 393,707
Personal Property Replacement Tax	89,232	-	89,232
Reimbursements	294,935	-	294,935
Interest Income	3,661	514	4,175
TOTAL ADDITIONS	<u>727,378</u>	<u>54,671</u>	<u>782,049</u>
DEDUCTIONS			
<i>Current:</i>			
General Government	-	65,000	65,000
TOTAL DEDUCTIONS	<u>-</u>	<u>65,000</u>	<u>65,000</u>
NET INCREASE (DECREASE)	727,378	(10,329)	717,049
TRANSFERS			
Transfer In	-	-	-
Transfer Out	(736,869)	-	(736,869)
NET TRANSFERS	<u>(736,869)</u>	<u>-</u>	<u>(736,869)</u>
NET INCREASE (DECREASE)	(9,491)	(10,329)	(19,820)
NET POSITION HELD IN TRUST, BEGINNING OF YEAR	<u>316,023</u>	<u>145,916</u>	<u>461,939</u>
NET POSITION HELD IN TRUST, END OF YEAR	<u>\$ 306,532</u>	<u>\$ 135,587</u>	<u>\$ 442,119</u>

The accompanying notes to the basic financial statements are an integral part of this statement.

NOTES TO BASIC FINANCIAL STATEMENTS

FRANKLIN COUNTY, ILLINOIS
Notes to Basic Financial Statements
November 30, 2019

NOTE A - Summary of Significant Accounting Policies

Franklin County (the “County”) was incorporated on January 2, 1818 under provisions of the State of Illinois and operates as a second class county. The County has a population of approximately 39,500 residents and covers an area of 430 square miles. The County operates under the Township form of government with nine elected board members, and provides the following services: general government, public safety, public welfare, judiciary and court related, and transportation.

The accounting policies of the County conform to accounting principles generally accepted in the United States of America as applicable to governments except as noted. The Governmental Accounting Standards Board (GASB) is the authoritative standard setting body for the establishment of governmental accounting and financial reporting principles. The accounting and reporting framework and the more significant accounting principles and practices of Franklin County Government are discussed in the subsequent sections of this note. The remaining notes are organized to provide explanations, including required disclosures, of the County’s financial activities for the fiscal year ended November 30, 2019.

1. Financial Reporting Entity

The County defines its reporting entity in accordance with provisions established by the Governmental Accounting Standards Board (GASB). GASB requirements for inclusion of component units are based upon whether the County’s governing body has a significant amount of financial accountability of another entity. The County is accountable if it appoints a voting majority of an entity’s governing body and is able to impose its will on that entity, or there is a potential for the entity to provide specific financial benefits to, or impose specific financial burdens on the County. Based on these requirements, no other entities are considered to be component units of the County. The government-wide financial statements incorporate all governmental activities for which the County is financially accountable.

Related organizations are excluded from the financial reporting entity because the County’s accountability does not extend beyond making board appointments. The County has no significant influence over the management, budget or policies of the related organizations.

2. Government-Wide and Fund Financial Statements

Government-Wide Financial Statements

The government-wide financial statements (i.e., the *statement of net position* and the *statement of activities*) report information on all of the non-fiduciary activities of the primary government.

The Statement of Net Position presents the reporting entity’s non-fiduciary assets and liabilities, with the difference reported as net position. Net position is reported in three categories:

FRANKLIN COUNTY, ILLINOIS
Notes to Basic Financial Statements-Continued
November 30, 2019

NOTE A - Summary of Significant Accounting Policies - Continued

2. Government-Wide and Fund Financial Statements - Continued

Government-Wide Financial Statements - Concluded

Investment in Capital Assets, Net of Related Debt - consists of capital assets, net of accumulated depreciation and reduced by outstanding balances for bonds, notes, and other debt that are attributable to the acquisition, construction, or improvement of those capital assets.

Restricted Net Position- results when constraints placed on net position use are either externally imposed by creditors, grantors, contributors, and the like, or imposed by law through constitutional provisions or enabling legislation.

Unrestricted Net Position- consists of the net amount of the assets, deferred outflows of resources, liabilities, and deferred inflows of resources that are not included in the determination of net investment in capital assets or the restricted component of net position.

The *statement of activities* demonstrates the degree to which the direct expenses of a given function of segment is offset by program revenues. *Direct expenses* are those that are clearly identifiable with a specific function or segment. *Program revenues* include (1) charges to customers or applicants who purchase, use or directly benefit from goods, services, or privileges, provided by a given function or segment, and (2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function or segment. Other items not properly included among program revenues are reported instead as *general revenues*. Major individual governmental funds are reported as separate columns in the fund financial statements.

Governmental Fund Financial Statements

Governmental fund financial statements include a *Balance Sheet* and a *Statement of Revenues, Expenditures, and Changes in Fund Balances* for all major governmental funds and non-major funds aggregated. An accompanying schedule is presented to reconcile and explain the differences in fund balances and changes in fund balances as presented in these statements to the net position and changes in net position presented in the government-wide financial statements. The County has presented certain funds as major funds because the County believes the financial position and activities of these funds are significant to the County as a whole.

The fund financial statements present information about the County's funds, including its governmental and fiduciary funds. Separate statements for each fund category – government and fiduciary – are presented. The emphasis of fund financial statements is on major governmental funds. All remaining governmental funds are aggregated and reported in a separate column.

FRANKLIN COUNTY, ILLINOIS
Notes to Basic Financial Statements-Continued
November 30, 2019

NOTE A - Summary of Significant Accounting Policies - Continued

2. Government-Wide and Fund Financial Statements - Continued

Fund Balance Classification

The County implemented the provisions of GASB Statements No. 54, Fund Balance Reporting and Governmental Fund Type Definitions. The purpose of GASB is to improve the consistency and usefulness of the fund balance information to the financial user. The statement establishes fund balance classifications that comprise a hierarchy based primarily on the extent to which the organization is bound to honor constraints on the specific purpose for which amounts in the funds can be spent.

The classifications used in the governmental fund financial statements are as follows:

Nonspendable- This classification includes amounts that cannot be spent because they are either not in spendable form, or are legally or contractually required to be maintained intact. The County has classified redevelopment inventories and prepaid items as being nonspendable, as these items are not expected to be converted to cash within the next year.

Restricted- This classification includes amounts for which constraints have been placed on the use of the resources either externally by creditors (such as through a debt covenant), grantors, contributors, or law or regulations of other governments, or by law through constitutional provisions or enabling legislation. Debt service resources are to be used for future servicing of the revenue note and are restricted through debt covenants.

Committed- This classification includes amounts that can be used only for specific purposes pursuant to constraints imposed by formal action of the County Board. These amounts cannot be used for any other purpose unless the County Board removes or changes the specified use by taking the same type of action (ordinance or resolution) that was employed when the funds were initially committed. This classification also includes contractual obligations to the extent that existing resources have been specifically committed for use in satisfying those contractual requirements.

Assigned- This classification includes amounts that are constrained by the County's intent to be used for a specific purpose but are neither restricted nor committed. This intent can be expressed by the County Board or through the County Board delegating this responsibility through the budgetary process. This classification also includes remaining positive fund balances for all governmental funds except for the General Fund.

Unassigned- This classification includes the residual fund balance for the General Fund and the amount established for Minimum Funding which represents the portion of the General Fund balance that has been established to be used for debt service or in emergency situations. A majority vote of the County Board is required to authorize the spending of any of these funds for any reason. The unassigned classification also includes negative residual fund balances of any other governmental fund.

FRANKLIN COUNTY, ILLINOIS
Notes to Basic Financial Statements-Continued
November 30, 2019

NOTE A - Summary of Significant Accounting Policies - Continued

2. Government-Wide and Fund Financial Statements - Continued

Fund Balance Classifications - Concluded

The County would typically use restricted fund balances first, followed by committed resources, and then assigned resources, as appropriate opportunities arise, but reserves the right to selectively spend unassigned resources first to defer the use of these other classified funds. The County Board has not adopted a formal minimum fund balance policy. As required by GASB 54, Fund Balance Reporting and Governmental Fund Type Definition, the County is to formally set a Stabilization Policy to ensure sound financial management and fiscal accountability. The County can formally set aside amounts for use in emergency situations or when revenue shortages or budgetary imbalances arise. However, these emergency situations should not be routine and should be sufficiently detailed to outline the types of nonrecurring circumstances that merit the use of funds.

Reconciliation of Government-Wide and Fund Financial Statements

The governmental fund income statement includes reconciliation between net change in governmental fund balances and net change in net position of governmental activities as reported in the government-wide *statement of net position*. The difference of \$(9,174,008) is summarized as follows:

Current Year Purchases	\$ 1,421,203
Depreciation Expense	(764,996)
Loan Repayments Less Loan Proceeds	(10,094,288)
Pension Expense	82,414
Compensated Absences	15,169
Other	<u>166,490</u>
Total	<u>\$ (9,174,008)</u>

The governmental fund balance sheet includes reconciliation between total governmental fund balances and net position of governmental activities as reported in the government-wide balance sheet. The difference of (\$10,868,186) is summarized as follows:

Capital Assets	\$ 6,857,495
Net Pension Obligation-Regular	(1,860,624)
Net Pension Obligation-SLEP	(156,822)
Interest Payable	(121,064)
Deferred Pension Liability-Regular	(1,035,305)
Deferred Pension Liability-SLEP	(491,133)
Accrued Absences	(1,507,644)
Bonds Payable	(11,755,000)
Note Payables	(742,598)
Deferred Pension Contribution	<u>(55,491)</u>
Total	<u>\$ (10,868,186)</u>

FRANKLIN COUNTY, ILLINOIS
Notes to Basic Financial Statements-Continued
November 30, 2019

NOTE A - Summary of Significant Accounting Policies - Continued

2. Government-Wide and Fund Financial Statements - Continued

Fiduciary Fund Financial Statements

Fiduciary fund financial statements include a *Statement of Fiduciary Net Position* and a *Statement of Changes in Fiduciary Net Position*. The County's fiduciary funds represent Agency funds, which are custodial in nature (assets equal liabilities) and do not involve measurement of results of operations. The Agency funds are accounted for on the accrual basis of accounting and are excluded from the *Statement of Changes in Fiduciary Net Position*. Fiduciary funds also represent the pension trust funds. These funds are used to report resources that are required to be held in trust for the members and beneficiaries of defined benefit pension plans, defined contribution plans, other post-employment benefit plans, or other employee benefit plans. The measurement focus is upon determination of and changes in financial position rather than upon net income. Private-purpose trust funds are also included in the fiduciary fund financial statements. These trust funds are used to account for trust arrangements under which principal or interest benefit specific individuals, private organizations, or other governments instead of the reporting government.

Governmental Funds

Governmental funds are those through which most governmental functions are financed. The acquisition, uses, and balances of the County's expendable financial resources and the related liabilities are accounted for through governmental funds.

The following are the County's governmental major funds:

General Fund - The General Fund is the general operating fund of the County. All general tax revenues and other receipts not allocated by law or contractual agreement to another fund are accounted for in this fund. This fund provides for general operating expenditures, fixed charges, and capital improvement costs not paid through other funds.

Special County Bridge Fund - The Special County Bridge Fund is a special revenue fund used for the receipt and disbursement of local funds for county road and bridge construction and repair.

Motor Fuel Tax Fund - The Motor Fuel Tax Fund is a special revenue fund used for the receipt and disbursement of tax funds for county road, maintenance, construction, and repair.

Juvenile Detention Center Fund - The Juvenile Detention Center Fund is a special revenue fund used to account for the receipts and subsequent disbursements of fees charged and reimbursements received for housing juvenile inmates.

Joint Bridge Fund - The Joint Bridge Fund is a special revenue fund that uses local funds for county bridge construction and repair.

County Highway Fund - The County Highway Fund is a special revenue fund used to account for the receipt and disbursement of local funds for county road general maintenance and other costs.

FRANKLIN COUNTY, ILLINOIS
Notes to Basic Financial Statements-Continued
November 30, 2019

NOTE A - Summary of Significant Accounting Policies - Continued

2. Government-Wide and Fund Financial Statements - Concluded

Governmental Funds - Concluded

Courthouse Project Fund - The Courthouse Project Fund is a special revenue fund used to account for the initial bond issuance and related bond issuance costs as well as the revenue and expenses related to the Courthouse construction.

Special Revenue Funds are used to account for the proceeds of specific revenue sources (other than expendable trusts or major capital assets) that are legally restricted to expenditures for specified purposes.

3. Measurement Focus, Basis of Accounting, and Financial Statement Presentation

The government-wide financial statements are reported using the *economic resources measurement focus* and the *accrual basis of accounting*. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met.

Government fund financial statements are reported using the *current financial resources measurement focus* and the *modified accrual basis of accounting*. Revenues are recognized as soon as they are both measurable and available. Revenues are considered to be available when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the government considers revenues to be available if they are collected within 60 days of the end of the current fiscal period. Some revenue sources provided by the State of Illinois have been delayed beyond 60 days. For the County, this revenue is still considered available since the revenue is collected and earned during the fiscal year. Expenditures generally are recorded when a liability is incurred, as under accrual accounting.

Grants and entitlements and interest associated with the current fiscal period are all considered being susceptible to accrual and so have been recognized as revenues of the current fiscal period. All other revenue items are considered measurable and available only when the County receives cash.

Revenues - Exchange and Non-Exchange Transactions

Revenue resulting from exchange transactions, in which each party gives and receives essentially equal value, is recorded on the accrual basis when the exchange takes place. On a modified accrual basis, revenue is recorded in the fiscal year in which the resources are measurable and become available. Available means that the resources will be collected within the current fiscal year or are expected to be collected soon enough thereafter to be used to pay liabilities of the current fiscal year. Generally, available means expected to be received within 60 days of the fiscal year-end. Under the modified accrual basis, only interest is considered to be both measurable and available at fiscal year-end.

FRANKLIN COUNTY, ILLINOIS
Notes to Basic Financial Statements-Continued
November 30, 2019

NOTE A - Summary of Significant Accounting Policies - Continued

3. Measurement Focus, Basis of Accounting, and Financial Statement Presentation - Concluded

Revenues - Exchange and Non-Exchange Transactions - Concluded

Non-exchange transactions in which the County receives value without directly giving value in return, includes grants and donations. On an accrual basis, revenue from grants and donations is recognized in the fiscal year in which all eligibility requirements have been satisfied. Eligibility requirements include timing requirements, which specify the year when the resources are required to be used or the fiscal year when use is first permitted, matching requirements, in which the County must provide local resources are provided to the County on a reimbursement basis. On a modified accrual basis, revenue from non-exchange transactions must be available before it can be recognized.

Expenses/Expenditures

On an accrual basis of accounting, expenses are recognized at the time they are incurred. The measurement focus of governmental fund accounting is on decreases in net financial resources (expenditures) rather than expenses. Expenditures are generally recognized in the accounting period in which the related fund liability is incurred, if measurable. In the government-wide financial statements, expenses are classified by function for government activities. In the fund financial statements, governmental expenditures are classified by the following character categories: Current (further classified by function), Capital Outlay, and Debt Service.

Interfund Activity

As a general rule, interfund activity has been eliminated from the government-wide financial statements including transfers between funds within the governmental funds.

4. Cash and Investments

The County Treasurer pools cash resources of its various funds, except those of certain special revenue and trust funds, to facilitate the management of cash during the year. The Circuit Clerk maintains an investment pool for all funds of the Circuit Clerk. Cash applicable to a particular fund is readily identifiable in the other supplementary information presented in this report. The balance in the pooled cash accounts is available to meet current operating requirements. Cash in excess of current requirements is invested in interest-bearing certificates of deposit. The County considers highly liquid investments with an original maturity of three months or less when purchased to be cash equivalents. Interest income earned on pooled investments is distributed to the appropriate funds based on the average daily balance of the investment in each fund. Investments are reported at fair value. Short-term investments are reported at cost, which approximates fair value.

5. Receivables and Payables

All receivables are reported at their gross value and, where appropriate, are reduced by the estimated portion that is expected to be uncollectible. As of November 30, 2019, the County has not recorded an allowance for uncollectible receivables. All payables are reported at their gross value.

FRANKLIN COUNTY, ILLINOIS
Notes to Basic Financial Statements-Continued
November 30, 2019

NOTE A - Summary of Significant Accounting Policies - Continued

6. Inventories

Inventory, where reported, is valued at cost and net realizable value. Inventory items consist of road sign materials for use by the 911 department. Reported inventory is offset by a fund balance reserve, which indicates that they do not constitute available spendable resources, even though they are a component of net current assets.

7. Capital Assets

Capital assets generally result from expenditures in the governmental funds. These assets are reported in the governmental activities column of the government-wide statement of net position but are not reported in the fund financial statements.

All capital assets are capitalized at cost (or estimated historical cost) and updated for additions and retirements during the year. The County maintains a capitalization threshold of \$2,500. If multiple assets whose cost is less than \$2,500 but the aggregate total is \$2,500 or more, the aggregate assets will be considered a capitalized asset. The County 911 has a separate capitalization threshold of \$200.

The County does possess infrastructure. However, infrastructure assets are only reported on a prospective approach beginning with the implementation of GASB 34. Improvements are capitalized; the cost of normal maintenance and repairs that do not add to the value of the asset or materially extend the asset's life are not capitalized. Depreciation on all assets is provided on the straight-line basis over the following estimated useful lives:

Infrastructures	30 years
Buildings	50 years
Building Improvements	20 years
Vehicles	2 - 15 years
Office Equipment	3 - 15 years
Computer Equipment	3 - 15 years

8. Property Taxes

Property taxes are levied based on the assessed value of property as listed on the previous January 1. Assessed values are an approximation of market value. Property taxes are recognized as revenue when they are levied because they are considered to be both measurable and available. Property taxes become a lien on the first day of the levy year and may be paid in two equal installments. The first 2018 payable 2019 real estate tax installment was due August 9, 2019 and the second installment was due September 27, 2019. The County receives its portion of significant distributions of tax receipts approximately one month after these due dates.

9. Deferred Outflows/Inflows of Resources

Deferred outflows of resources represent a consumption of net position that applies to a future period and so will not be recognized as an outflow of resources (expense/expenditure) until then. For the year ended November 30, 2019, the County reported deferred outflows of resources related to the County's IMRF pension obligation.

FRANKLIN COUNTY, ILLINOIS
Notes to Basic Financial Statements-Continued
November 30, 2019

NOTE A - Summary of Significant Accounting Policies - Continued

9. Deferred Outflows/Inflows of Resources - Concluded

Deferred inflows of resources represent an acquisition of net position that supplies to a future period and so will not be recognized as an inflow (revenue) until that time. For the year ended November 30, 2019, the County reported deferred inflows of resources related to the County's IMRF pension obligation.

10. Compensated Absences

Full time permanent employees are granted vacation benefits in varying amounts to specified maximums depending on tenure and collective bargaining agreements with the County. Sick leave accrues to full time permanent employees to specified maximums. The Sheriff's department union contract limits the carryover amount to 80 hours of vacation time per year. All other union contracts limit the carryover amount to 140 hours of vacation time per year. Sick and personal leave cannot accumulate from year to year to be used as compensated time off.

Employees can accumulate sick days to subsequently be paid into the applicable IMRF plan. There is currently no limit on how many days may be accumulated for payment into the applicable IMRF plan. Elected and appointed officials are not eligible to accumulate vacation or sick hours. The liability for compensated absences of \$1,507,644 as of November 30, 2019 is recorded as a long-term liability in the government-wide financial statements. The compensated absences liability decreased \$15,169 from the prior year.

Because the amount due in one year is not reasonably determinable, there is no short-term liability recorded. A liability for compensated absences has not been recorded in the fund financial statements. Expenses for compensated absences are recognized in the respective funds as employee vacation and sick time is used. The liability for these compensated absences attributable to the governmental activities will be liquidated primarily by the General Fund.

11. Due To and Due From Other Funds

Interfund receivables and payables arise from interfund transactions and are recorded by all funds affected in the period in which transactions are executed.

12. Restricted Assets

Restricted assets are comprised of cash and cash equivalents and investments and represent those funds that are restricted as to use either at the time of receipt, or by action of the governing board or by legal requirements.

13. Interfund Transfers

In the fund financial statements, the County reports legally authorized transfers among funds. Transfers in are recorded by the recipient fund and transfers out are recorded by the disbursing fund.

FRANKLIN COUNTY, ILLINOIS
Notes to Basic Financial Statements-Continued
November 30, 2019

NOTE A - Summary of Significant Accounting Policies - Concluded

14. Long-Term Debt and Deferred Debt Expense

In the government-wide financial statements, outstanding debt is reported as a liability. Bond issuance costs, bond discounts or premiums, and the difference between the reacquisition price and the net carrying amount of refunded debt are expensed in the year incurred.

The governmental fund financial statements recognize the proceeds of debt and premiums as other financing sources of the current period. The governmental fund financial statements also recognize the payment of interest, debt principal and issuance costs as expenditures of the current period.

15. Use of Estimates

The preparation of basic financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the basic financial statements and the reported amounts of revenues, expenses, and expenditures during the reporting period. Actual results could differ from those estimates.

NOTE B - Cash and Investments

All funds in the County are allowed to invest excess funds. Each investment is accounted for in the balance sheet of the individual investing fund. Various restrictions on investments are imposed by statutes. The County is authorized to invest in securities by the Public Funds Investment Act of the Illinois Compiled Statutes, Chapter 30, Section 235/2.

The carrying amount of the County's deposits with financial institutions was \$22,361,569 excluding \$2,073 in petty cash, and the bank balance was \$22,397,299. The bank balance is categorized as follows:

	<u>Category</u>			<u>Bank Balance</u>	<u>Carrying Amount</u>
	<u>1</u>	<u>2</u>	<u>3</u>		
Governmental Activities:					
Major Funds					
General	\$ (20,256)	\$ (971,370)	\$ 0	\$ (991,626)	\$ (925,940)
Special County Bridge	35,617	287,305	0	322,922	322,922
Motor Fuel Tax	32,607	779,776	0	812,383	812,383
Juvenile Detention Cent	(7,782)	(373,174)	0	(380,956)	(355,722)
Joint Bridge	39,437	943,110	0	982,547	990,452
County Highway	146,928	1,185,176	0	1,332,104	1,329,571
Courthouse Project	195,156	9,358,967	0	9,554,123	9,538,058
Non-Major Funds	<u>336,160</u>	<u>4,152,180</u>	<u>0</u>	<u>4,488,340</u>	<u>4,360,301</u>
Total Governmental Activities	<u>757,867</u>	<u>15,361,970</u>	<u>0</u>	<u>16,119,837</u>	<u>16,072,025</u>
Total Fiduciary Funds	<u>1,281,731</u>	<u>\$ 4,995,731</u>	<u>\$ 0</u>	<u>\$ 6,277,462</u>	<u>\$ 6,289,544</u>
	<u>\$ 2,039,598</u>	<u>\$ 20,357,701</u>	<u>\$ 0</u>	<u>\$ 22,397,299</u>	<u>\$ 22,361,569</u>

FRANKLIN COUNTY, ILLINOIS
Notes to Basic Financial Statements-Continued
November 30, 2019

NOTE B - Cash and Investments - Continued

Cash and investments are classified as to credit risk by the three categories described below:

Category 1 – Insured or registered, or securities held by the County or its agent in the County’s name

Category 2 – Uninsured and unregistered, with securities held by the counter party’s trust department or agent in the County’s name

Category 3 – Uninsured and unregistered, with securities held by the counter party, or by its trust department or agent but not in the County’s name

Risks related to the County’s investments are summarized below.

Interest Rate Risk-As a means of limiting its exposure to fair value losses arising from interest rates, it is the County’s policy to limit investments to 180 days or less. Consequently, repurchase agreements, money market accounts, and certificates of deposit are classified as cash equivalents.

Credit Risk-In compliance with Illinois state law, County investments are limited to obligations of the United States of America, obligations guaranteed by the United States of America where the payment of principal and interest are guaranteed by the United States of America, obligations of the State of Illinois or any other state, or any political subdivision or agency of the State of Illinois or of any other state, whether the interest earned thereon is taxable or tax exempt under federal law, special time deposit accounts, and certificates of deposit.

Concentration of Credit Risk - To promote competition in rates and service costs, and to limit the risk of institutional failure, County deposits and investments may be placed with multiple institutions. Therefore, the County Treasurer designates certain banks and trust companies as depositories and establishes maximum deposit levels for each. Investments are also allowable through a public treasurer’s investment pool created under Section 17 of the State Treasurer Act.

Custodial Credit Risk- Custodial credit risk is the risk that in the event of a bank failure, the government’s deposits may not be returned to it. The government does not have a deposit policy for custodial credit risk. The government’s bank balance by categories of custodial credit risk is summarized at the beginning of this note.

Investments - Generally, the County’s investing activities are managed under the custody of the County Treasurer and the Circuit Clerk. The Circuit Clerk will manage the investing activities for court cases and bond postings as mandated by the Court System. County funds may be invested in those instruments listed in the County’s Investment Policy. The Investment Policy is written by the County Treasurer and contains the provisions authorized by the Public Funds Investment Act of the Illinois Compiled Statutes Chapter 30, Section 235/2.

FRANKLIN COUNTY, ILLINOIS
Notes to Basic Financial Statements-Continued
November 30, 2019

NOTE B - Cash and Investments - Concluded

As of November 30, 2019, the County invested excess funds with Edward Jones in the form of certificate of deposits. The maturities of these investments are summarized below:

	Fair Value	Investment Maturities (in Years)			
		Less than 1	1-5	6-10	More than 10
Fixed Income:					
Certificates of Deposit	\$ 835,252	\$ 0	\$ 835,252	\$ 0	\$ 0
Total	\$ 835,252	\$	\$ 835,252	\$ 0	\$ 0

The deposits are categorized in accordance with risk factors created by governmental reporting standards.

	Category			Market Value	Carrying Amount
	1	2	3		
<u>Governmental Activities</u>					
<i>Fiduciary Funds:</i>					
Circuit Clerk	\$ 835,252	\$ 0	\$ 0	\$ 835,252	\$ 835,252
Total Fiduciary Funds	\$ 835,252	\$ 0	\$ 0	\$ 835,252	\$ 835,252

NOTE C - Municipal Retirement Fund

IMRF Plan Description

The Franklin County's defined benefit pension plan for regular employees and provides retirement and disability benefits, post-retirement increases, and death benefits to plan members and beneficiaries. The Franklin County's plan is managed by the Illinois Municipal Retirement Fund (IMRF), the administrator of a multi-employer public pension fund. A summary of IMRF's pension benefits is provided in the "Benefits Provided" section of these notes. Details of all benefits are available from IMRF. Benefit provisions are established by statute and may only be changed by the General Assembly of the State of Illinois. IMRF issues a publicly available Comprehensive Annual Financial Report that includes financial statements, detailed information about the pension plan's fiduciary net position, and required supplementary information. The report is available for download at www.imrf.org.

Benefits Provided

IMRF has three benefit plans. The vast majority of IMRF members participate in the Regular Plan (RP). The Sheriff's Law Enforcement Personnel (SLEP) plan is for sheriffs, deputy sheriffs, and selected police chiefs. Counties could adopt the Elected County Official (ECO) plan for officials prior to August 8, 2011 (the ECO plan was closed to new participants after that date).

FRANKLIN COUNTY, ILLINOIS
Notes to Basic Financial Statements-Continued
November 30, 2019

NOTE C - Municipal Retirement Fund - Continued

Benefits Provided - Concluded

All three benefit plans have two tiers. Employees hired before January 1, 2011, are eligible for Tier 1 benefits. Tier 1 employees are vested for pension benefits when they have at least eight years of qualifying service credit. Tier 1 employees who retire at age 55 (at reduced benefits) or after age 60 (at full benefits) with eight years of service are entitled to an annual retirement benefit, payable monthly for life, in an amount equal to 1-2/3% of the final rate of earnings for the first 15 years of service credit, plus 2% for each year of service credit after 15 years to a maximum of 75% of their final rate of earnings. Final rate of earnings is the highest total earnings during any consecutive 48 months within the last 10 years of service, divided by 48. Under Tier 1, the pension is increased by 3% of the original amount on January 1 every year after retirement.

Employees hired on or after January 1, 2011, are eligible for Tier 2 benefits. For Tier 2 employees, pension benefits vest after ten years of service. Participating employees who retire at age 62 (at reduced benefits) or after age 67 (at full benefits) with ten years of service are entitled to an annual retirement benefit, payable monthly for life, in an amount equal to 1-2/3% of the final rate of earnings for the first 15 years of service credit, plus 2% for each year of service credit after 15 years to a maximum of 75% of their final rate of earnings. Final rate of earnings is the highest total earnings during any 96 consecutive months within the last 10 years of service, divided by 96. Under Tier 2, the pension is increased on January 1 every year after retirement, upon reaching age 67, by the lessor of:

- 3% of the original pension amount, or
- ½ of the increase in the Consumer Price Index of the original pension amount.

Employees Covered by Benefit Terms

As of December 31, 2019, the following employees were covered by the benefit terms:

	<u>Regular</u>	<u>SLEP</u>
Retirees and Beneficiaries currently receiving benefits	137	14
Inactive Plan Members entitle to but not yet receiving benefits	123	2
Active Plan Members	<u>150</u>	<u>17</u>
Total	<u><u>410</u></u>	<u><u>33</u></u>

Contributions

As set by statute, the Franklin County's Regular Plan Members are required to contribute 4.5% of their annual covered salary, the Franklin County's Elected Official and Sheriff's Law Enforcement Personnel Plan Members are required to contribute 7.5% of their annual covered salary. The statute requires employers to contribute the amount necessary, in addition to member contributions, to finance the retirement coverage of its own employees. The Regular Plan Members annual contribution rate for calendar year 2019 was 8.72%, and the SLEP Plan Members annual contribution rate for calendar year 2019 was 13.30%. For the year ended December 31, 2019, Regular Plan Members contributed \$567,659 to the plan, and the SLEP Plan Members contributed \$128,147 to the plan. Franklin County also contributes for disability benefits, death benefits, and supplemental retirement benefits, all of which are pooled at the IMRF level. Contributions rates for disability and death benefits are set by IMRF's Board of Trustees, while the supplemental retirement benefits rate is set by statute.

FRANKLIN COUNTY, ILLINOIS
Notes to Basic Financial Statements-Continued
November 30, 2019

NOTE C - Municipal Retirement Fund - Continued

Net Pension Liability

The Franklin County's net pension liability was measured as of December 31, 2019. The total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of that date.

Actuarial Assumptions

The following are the methods and assumptions used to determine total pension liability for all plan members at December 31, 2019:

- The Actuarial Cost Method used was Entry Age Normal.
- The Asset Valuation Method used was Market Value of Assets.
- The Inflation Rate was assumed to be 2.5%.
- Salary increases were expected to be 3.35% to 14.25%, including inflation.
- The Investment Rate of Return was assumed to be 7.25%.
- Projected Retirement Age was from the experience-based table of rates, specific to the type of eligibility condition, last updated for the 2017 valuation pursuant to an experience study from years 2014 to 2016.
- For non-disabled retirees, an IMRF specific mortality table was used with fully generational projection scale MP-2017 (base year 2015). The IMRF specific rates were developed from the RP-2014 Blue Collar Healthy Annuitant Mortality Table with adjustments to match current IMRF experience.
- For disabled retirees, an IMRF specific mortality table was used with fully generational projection scale MP-2017 (base year 2015). The IMRF specific rates were developed from the RP-2014 Disabled Retirees Mortality Table applying the same adjustments that were applied for non-disabled lives.
- For active members, an IMRF-specific mortality table was used with fully generational projection scale MP-2017 (base year 2015). The IMRF-specific rates were developed from the RP-2014 Employee Mortality Table with adjustments to match current IMRF experience.
- There were no benefit changes during the year.
- The long-term expected rate of return on pension plan investments was determined using a building-block method in which best-estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expense, and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return to the target asset allocation percentage and adding expected inflation. The target allocation and best estimates of geometric real rates of return for each major asset class are summarized in the following table:

<u>Asset Class</u>	<u>Portfolio Target Percentage</u>	<u>Long-Term Expected Real Rate of Return</u>
Domestic Equity	37%	7.15 - 8.50%
International Equity	18%	7.25 - 9.20%
Fixed Income	28%	3.75%
Real Estate	9%	6.25 - 7.30%
Alternative Investments	7%	3.20 - 12.40%
Cash Equivalents	1%	2.50%
Total	100%	

FRANKLIN COUNTY, ILLINOIS
Notes to Basic Financial Statements-Continued
November 30, 2019

NOTE C - Municipal Retirement Fund - Continued

Single Discount Rate

A Single Discount Rate of 7.25% was used to measure the total pension liability. The projection of cash flow used to determine this Single Discount Rate assumed that the plan members' contributions will be made at the current contribution rate, and that employer contributions will be made at rates equal to the difference between actuarially determined contribution rates and the member rate. The Single Discount Rate reflects:

1. The long-term expected rate of return on pension plan investments (during the period in which the fiduciary net position is projected to be sufficient to pay benefits), and
2. The tax-exempt municipal bond rate based on an index of 20-year general obligation bonds with an average AA credit rating as of the measurement date (to the extent that the contributions for use with the long-term expected rate of return are not met).

For the purpose of the most recent valuation, the expected rate of return on plan investments is 7.25%, the municipal bond rate is 2.75%, and the resulting single discount rate is 7.25%.

Changes in the Net Pension Liability – Regular Plan Members

	Total Pension Liability (A)	Plan Fiduciary Net Position (B)	Net Pension Liability (A)-(B)
<i>Balances at December 31, 2018</i>	\$ 30,700,573	\$ 26,040,617	\$ 4,659,956
Changes for the year:			
Service Cost	653,598	0	\$ 653,598
Interest on the Total Pension Liability	2,198,977	0	2,198,977
Difference Between Expected and Actual Experience of the Total Pension Liability	170,604	0	170,604
Changes of Assumptions	0	0	0
Contributions – Employer	0	567,650	(567,650)
Contributions – Employees	0	303,741	(303,741)
Net Investment Income	0	4,770,183	(4,770,183)
Benefit Payments, including Refunds of Employee Contributions	(1,393,323)	(1,393,323)	0
Other (Net Transfer)	0	180,937	(180,937)
Net Changes	1,629,856	4,429,188	(2,799,332)
<i>Balances at December 31, 2019</i>	<u>\$ 32,330,429</u>	<u>\$ 30,469,805</u>	<u>\$ 1,860,624</u>

FRANKLIN COUNTY, ILLINOIS
Notes to Basic Financial Statements-Continued
November 30, 2019

NOTE C - Municipal Retirement Fund - Continued

Changes in the Net Pension Liability –SLEP Plan Members

	Total Pension Liability (A)	Plan Fiduciary Net Position (B)	Net Pension Liability (A)-(B)
<i>Balances at December 31, 2018</i>	\$ 8,494,448	\$ 7,460,049	\$ 1,034,399
Changes for the year:			
Service Cost	166,452	0	166,452
Interest on the Total Pension Liability	608,835	0	608,835
Difference Between Expected and Actual Experience of the Total Pension Liability	23,696	0	23,696
Changes of Assumptions	0	0	0
Contributions – Employer	0	129,190	(129,190)
Contributions – Employees	0	72,681	(72,681)
Net Investment Income	0	1,469,444	(1,469,444)
Benefit Payments, including Refunds of Employee Contributions	(359,893)	(359,893)	0
Other (Net Transfer)	0	5,245	(5,245)
Net Changes	439,090	1,316,667	(877,577)
<i>Balances at December 31, 2019</i>	<u>\$ 8,933,538</u>	<u>\$ 8,776,716</u>	<u>\$ 156,822</u>

Sensitivity of the Net Pension Liability to Changes in the Discount Rate

The following presents the plan's net pension liability, calculated using a Single Discount Rate of 7.25%, as well as what the plan's net pension liability would be if it were calculated using a Single Discount Rate that is 1% lower of 1% higher:

Regular Plan Members

	1% Decrease 6.25%	Current Single Discount Rate Assumption 7.25%	1% Increase 8.25%
Net Pension Liability	<u>\$ 6,048,680</u>	<u>\$ 1,860,624</u>	<u>\$ (1,548,134)</u>

SLEP Plan Members

	1% Decrease 6.25%	Current Single Discount Rate Assumption 7.25%	1% Increase 8.25%
Net Pension Liability	<u>\$ 1,305,632</u>	<u>\$ 156,822</u>	<u>\$ (795,159)</u>

FRANKLIN COUNTY, ILLINOIS
Notes to Basic Financial Statements-Continued
November 30, 2019

NOTE C - Municipal Retirement Fund - Continued

Pension Expense, Deferred Outflows of Resources, & Deferred Inflows of Resources Related to Pensions

<u>Regular Plan Members</u>		
	<u>Deferred Outflows of Resources</u>	<u>Deferred Inflows of Resources</u>
Deferred Amounts to be Recognized in Pension Expense in Future Periods:		
Differences between expected and Actual experience	\$ 147,032	\$ 178,225
Changes of assumptions	479,140	320,975
Net difference between projected and Actual earnings on pension plan investments	<u>2,087,671</u>	<u>3,249,948</u>
Total Deferred Amounts to be recognized in pension expense in future periods	<u>2,713,843</u>	<u>3,749,148</u>
Net Deferred (Outflows) Inflows of Resources – Pension Obligation		<u><u>\$ 1,035,305</u></u>
Pension Contributions made subsequent to the Measurement Date		<u>\$ 44,615</u>
Net Deferred Inflows of Resources – Pension Contribution		<u><u>\$ 44,615</u></u>

<u>SLEP Plan Members</u>		
	<u>Deferred Outflows of Resources</u>	<u>Deferred Inflows of Resources</u>
Deferred Amounts to be Recognized in Pension Expense in Future Periods:		
Differences between expected and Actual experience	\$ 19,039	\$ 282,717
Changes of assumptions	147,045	51,237
Net difference between projected and Actual earnings on pension plan investments	<u>726,512</u>	<u>1,049,775</u>
Total Deferred Amounts to be recognized in pension expense in future periods	<u>892,596</u>	<u>1,383,729</u>
Net Deferred (Outflows) Inflows of Resources – Pension Obligation		<u><u>\$ 491,133</u></u>
Pension Contributions made subsequent to the Measurement Date		<u>\$ 10,876</u>
Net Deferred Inflows of Resources – Pension Contribution		<u><u>\$ 10,876</u></u>

FRANKLIN COUNTY, ILLINOIS
Notes to Basic Financial Statements-Continued
November 30, 2019

NOTE C - Municipal Retirement Fund - Continued

Pension Expense, Deferred Outflows of Resources, & Deferred Inflows of Resources Related to Pensions - Concluded

Amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense in future periods as follows:

Year Ending December 31,	REGULAR	SLEP
	Net Deferred (Outflows) Inflows of Resources	Net Deferred (Outflows) Inflows of Resources
2020	\$ 363,001	\$ 202,324
2021	312,341	175,937
2022	(213,912)	(68,885)
2023	573,875	182,168
2024	0	(411)
Thereafter	0	0
Total	<u>\$ 1,035,305</u>	<u>\$ 491,133</u>

Defined Benefit Pension Plan - Regular Employees

Plan Description - The County's defined benefit pension plan for Regular employees provides retirement and disability benefits, post retirement increases, and death benefits to plan members and beneficiaries. The employer plan is affiliated with the Illinois Municipal Retirement Fund (IMRF), an agent multiple-employer plan. Benefit provisions are established by statute and may only be changed by the General Assembly of the State of Illinois. IMRF issues a publicly available financial report that includes financial statements and required supplementary information (RSI). That report may be obtained online at www.imrf.org.

Fund Policy - As set by statute, the County's Regular plan members are required to contribute 4.50 percent of their annual covered salary. That statute requires employers to contribute the amount necessary, in addition to member contributions, to finance the retirement coverage of its own employees. The employer annual required contribution rate for calendar year 2019 was 8.72 percent. The employer also contributes for disability benefits, death benefits and supplemental retirement benefits, all of which are pooled of the IMRF level. Contribution rates for disability and death benefits are set by the IMRF Board of Trustees, while the supplemental retirement benefits rate is set by statute.

FRANKLIN COUNTY, ILLINOIS
Notes to Basic Financial Statements-Continued
November 30, 2019

NOTE C - Municipal Retirement Fund - Continued

Defined Benefit Pension Plan - Regular Employees - Concluded

Annual Pension Cost - The required contribution for calendar year 2019 was \$567,659.

Three Year Trend Information for the Regular Plan			
<u>Calendar Year Ending</u>	<u>Annual Pension Cost (APC)</u>	<u>Percentage of APC Contributed</u>	<u>Net Pension Obligation</u>
12/31/19	\$ 567,659	100%	\$ 0
12/31/18	\$ 690,330	100%	\$ 0
12/31/17	\$ 733,922	100%	\$ 0

The required contribution for 2019 was determined as part of the December 31, 2017, actuarial valuation using the entry age normal actuarial cost method. The actuarial assumptions at December 31, 2017 included (a) 7.5 percent investment rate of return (net of administrative and direct investment expense), (b) projected salary increases of 3.50% a year, attributable to inflation, (c) additional projected salary increases ranging from 0.4% to 10% per year depending on age and service, attributable to seniority/merit, and (d) post retirement benefit increases of 3% annually. The actuarial value of your employer Regular plan assets was determined using techniques that spread the effects of short-term volatility in the market value of investments over a five-year period with a 20% corridor between the actuarial and market value of assets. The employer Regular plan's unfunded actuarial accrued liability at December 31, 2017 is being amortized as a level percentage of projected payrolls on an open 24 year basis.

Fund Status and Funding Progress—As of December 31, 2019, the most recent actuarial valuation date, the Regular plan was 83.82 percent funded. The actuarial accrued liability for benefits was \$18,657,839 and the actuarial value of assets was \$15,639,365 resulting in an underfunded actuarial accrued liability (UAAL) of \$3,018,474. The covered payroll for calendar year 2019 (annual payroll of active employees covered by the plan) was \$6,509,845 and the ratio of the UAAL to the covered payroll was 46 percent.

Defined Benefit Pension Plan - Sheriff's Law Enforcement Personnel

Plan Description - The County's defined benefit pension plan for Sheriff's Law Enforcement Personnel provides retirement and disability benefits, post retirement increases, and death benefits to plan members and beneficiaries. The employer plan is affiliated with the Illinois Municipal Retirement Fund (IMRF), an agent multiple-employer plan. Benefit provisions are established by statute and may only be changed by the General Assembly of the State of Illinois. IMRF issues a publicly available financial report that includes financial statements and required supplementary information (RSI). That report may be obtained online at www.imrf.org.

FRANKLIN COUNTY, ILLINOIS
Notes to Basic Financial Statements-Continued
November 30, 2019

NOTE C - Municipal Retirement Fund - Concluded

Defined Benefit Pension Plan - Sheriff's Law Enforcement Personnel - Concluded

Fund Policy - As set by statute, the County's Sheriff's Law Enforcement Personnel plan members are required to contribute 7.50 percent of their annual covered salary. That statute requires employers to contribute the amount necessary, in addition to member contributions, to finance the retirement coverage of its own employees. The employer annual required contribution rate for calendar year 2019 was 13.30 percent. The employer also contributes for disability benefits, death benefits and supplemental retirement benefits, all of which are pooled at the IMRF level. Contribution rates for disability and death benefits are set by the IMRF Board of Trustees, while the supplemental retirement benefits rate is set by statute.

Annual Pension Cost - The required contribution for calendar year 2019 was \$128,147.

Three Year Trend Information for the Sheriff's Law Enforcement Personnel Plan

Calendar Year Ending	Annual Pension Cost (APC)	Percentage of APC Contributed	Net Pension Obligation
12/31/19	\$ 128,147	100%	\$ 0
12/31/18	\$ 157,504	100%	\$ 0
12/31/17	\$ 173,144	100%	\$ 0

The required contribution rate for 2019 was determined as part of the December 31, 2017, actuarial valuation using the entry age normal actuarial cost method. The actuarial assumptions at December 31, 2017 included (a) 7.5 percent investment rate of return (net of administrative and direct investment expense), (b) projected salary increases of 3.50% a year, attributable to inflation, (c) additional projected salary increases ranging from 0.4% to 10% per year depending on age and service, attributable to seniority/merit, and (d) post retirement benefit increases of 3% annually. The actuarial value of your employer Sheriff's Law Enforcement Personnel plan assets was determined using techniques that spread the effects of short-term volatility in the market value of investments over a five-year period with a 20% corridor between the actuarial and market value of assets. The employer Sheriff's Law Enforcement Personnel plan's unfunded actuarial accrued liability at December 31, 2017 is being amortized as a level percentage of projected payrolls on an open 24 year basis.

Fund Status and Funding Progress - As of December 31, 2019, the most recent actuarial valuation date, the Sheriff's Law Enforcement Personnel plan was 92.21 percent funded. The actuarial accrued liability for benefits was \$4,834,513 and the actuarial value of assets was \$4,458,023, resulting in an underfunded actuarial accrued liability (UAAL) of \$376,490. The covered payroll for calendar year 2019 (annual payroll of active employees covered by the plan) was \$963,512 and the ratio of the UAAL to the covered payroll was 39 percent.

The schedule of funding progress, presented as required supplemental information (RSI) following the notes to the financial statements, presents multiyear trend information about whether the actuarial value of plan assets is increasing or decreasing over time relative to the actuarial accrued liability for benefits for all three plans.

FRANKLIN COUNTY, ILLINOIS
Notes to Basic Financial Statements-Continued
November 30, 2019

NOTE D - Social Security

Employees not qualifying for coverage under the Illinois Municipal Retirement Fund are considered “non-participating employees.” These employees and those qualifying for coverage under the Illinois Municipal Retirement Fund are covered under Social Security. The County paid \$612,846, the total required contribution for the current fiscal year.

NOTE E-Direct Borrowings and Direct Placements

The County is subject to the Municipal Finance Law of Illinois, which limits the amount of debt that may be incurred (exclusive of revenue bonds and general obligation bonds for the purpose of County building construction) by the County to 2.875 percent of its assessed valuation. Therefore, the County’s legal debt limitation and legal debt margin as of November 30, 2019 was \$12,497,598 and \$10,080,282 respectively. The Franklin County Board is subject to the provisions of 50ILCS 405/1, which allows them to borrow funds for specified purposes.

The direct borrowings and direct placements summarized below include bonds payable, note payable and lease agreements as summarized below:

Governmental Activities:

2012 Revenue Bond Payable

The County Board entered into a long-term debt arrangement with People’s National Bank on August 9, 2005 for the construction of a juvenile detention center. This debt was refinanced on April 1, 2012 in form of alternative revenue bonds. The refinanced debt will be fully paid on December 1, 2028. This refinanced debt agreement bonded \$2,910,000 for 16 years at interest rates ranging from 2.7% to 5.9%. The bond agreement calls for semi-annual interest and annual principal payments. The combined annual debt and interest payments range from \$185,393 to \$244,800 per year.

The balance of the bond payable at November 30, 2019 is \$1,855,000. The County paid \$75,730 of interest on the bonds during the fiscal year.

Southern Illinois Bank 2016 Note Payable

The County Board issued taxable debt certificates of \$550,000 with Southern Illinois Bank on February 15, 2017 with interest rates ranging from 3.75% to 4.75%. The debt certificates call for semi-annual interest and annual principal payments. The debt certificates are due on October 1, 2034.

The balance of the note payable at November 30, 2019 is \$471,796. The County paid \$18,592 of interest on the note during the fiscal year.

Southern Illinois Bank Note Payable

On May 10, 2019, Franklin County entered into an agreement with Southern Illinois Bank to finance the startup costs related to the construction of the Courthouse Building. The balance of \$100,000 was refinanced on August 29, 2019 when the County issued Bond Series 2019 Debt Certificates. The County paid interest of \$1,216 on the note paying interest of 4.00%.

FRANKLIN COUNTY, ILLINOIS
Notes to Basic Financial Statements-Continued
November 30, 2019

NOTE E - Direct Borrowings and Direct Placements - Continued

2019 General Obligation Bond Payable

On August 29, 2019, Franklin County issued Bond Series 2019 Debt Certificates in the amount of \$9,900,000 to finance the construction of the new Courthouse Building. Interest on the bonds is 4.00% for 15 years, with a variable rate ranging from 2.50% - 5.50%. Revenue generated by the additional 1% sales tax is to fund the principal and interest payments on the bond debt. Upon the bond issuance, the County incurred \$140,000 bond issuance costs that have been expensed during the fiscal year ended November 30, 2019. The bond agreement calls for quarterly interest and annual principal payments of \$220,662.72.

The balance of the bond payable at November 30, 2019 is \$9,900,000. The County paid \$0 of interest on the bonds during the fiscal year.

Central Bank Lease

On December 27, 2018, the Franklin County Joint Emergency Telephone System Board entered into a municipal lease-purchase agreement with Central Bank to finance 911 computer equipment of \$326,535.57. The County is paying monthly installments of \$6,020.63 for 5 years at an interest rate of 4.175%.

The balance of the lease payable at November 30, 2019 is \$270,802. The County paid \$10,494 of interest on the lease during the fiscal year.

1. Summary of Debt Transactions

The debt obligations in the governmental activities as of November 30, 2019 are as follows:

	November 30, 2018	Additions	Deductions	November 30, 2019	Amounts Due in One Year
2012 Rev. Bond Pay.	\$ 2,025,000	\$ 0	\$ 170,000	\$ 1,855,000	\$ 175,000
SIB 2016 Note Pay.	496,272	0	24,476	471,796	25,393
SIB Note Payable	0	100,000	100,000	0	0
2019 GO Bond Pay.	0	9,900,000	0	9,900,000	473,962
Central Bank Lease	0	326,536	55,734	270,802	62,121
Total	<u>\$ 2,521,272</u>	<u>\$ 10,326,536</u>	<u>\$ 350,210</u>	<u>\$ 12,497,598</u>	<u>\$ 736,476</u>

2. Future Debt Service Requirements

The future debt service requirements for the remaining long-term debt are as follows:

2012 Revenue Bond Payable - Juvenile Detention Center Bond

Dated: April 1, 2012

Interest Rate: 2.70% - 5.90%

Original Price: \$2,910,000

Maturity Date: December 1, 2028

FRANKLIN COUNTY, ILLINOIS
Notes to Basic Financial Statements-Continued
November 30, 2019

NOTE E - Direct Borrowings and Direct Placements - Continued

2. Future Debt Service Requirements - Continued

<u>Year Ending November 30,</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2020	\$ 175,000	\$ 71,140	\$ 246,140
2021	185,000	60,903	245,903
2022	190,000	55,075	245,075
2023	200,000	48,900	248,900
2024	205,000	42,100	247,100
2025 - 2028	900,000	90,375	990,375
Total	<u>\$ 1,855,000</u>	<u>\$ 368,493</u>	<u>\$ 2,223,493</u>

Southern Illinois Bank 2016 Note Payable (Taxable Debt Certificates)

Dated: February 15, 2017

Interest Rate: 3.75% - 4.75%

Original Price: \$550,000

Maturity Date: October 1, 2034

<u>Year Ending November 30,</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2020	\$ 25,393	\$ 17,692	\$ 43,085
2021	26,345	16,740	43,085
2022	27,333	15,752	43,085
2023	28,358	14,727	43,085
2024	27,600	15,485	43,085
2025-2029	148,935	66,490	215,425
2030-2034	187,832	27,593	215,425
Total	<u>\$ 471,796</u>	<u>\$ 174,479</u>	<u>\$ 646,275</u>

2019 General Obligation Bond Payable – Courthouse Building

Dated: August 29, 2019

Interest Rate: 2.50% - 5.50%

Original Price: \$9,900,000

Maturity Date: September 15, 2034

<u>Year Ending November 30,</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2020	\$ 473,962	\$ 408,689	\$ 882,651
2021	513,305	369,346	882,651
2022	534,148	348,503	882,651
2023	555,836	326,815	882,651
2024	577,546	305,105	882,651
2025-2029	3,263,178	1,150,076	4,413,254
2030-2034	3,982,025	431,229	4,413,254
Total	<u>\$ 9,900,000</u>	<u>\$ 3,339,763</u>	<u>\$ 13,239,763</u>

FRANKLIN COUNTY, ILLINOIS
Notes to Basic Financial Statements-Continued
November 30, 2019

NOTE E - Direct Borrowings and Direct Placements - Concluded

2. Future Debt Service Requirements - Concluded

Central Bank Lease

Dated: December 27, 2018

Interest Rate: 4.175%

Original Price: \$326,536

Maturity Date: November 30, 2023

<u>Year Ending November 30,</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2020	\$ 62,121	\$ 10,126	\$ 72,247
2021	64,765	7,482	72,247
2022	67,521	4,726	72,247
2023	76,395	1,874	78,269
Total	<u>\$ 270,802</u>	<u>\$ 24,208</u>	<u>\$ 295,010</u>

3. Tax Anticipation Warrant

Franklin County borrowed funds from the Special County Bridge Fund in form of a Tax Anticipation Warrant. On March 20, 2019, the County borrowed \$200,000 and on April 23, 2019, the County borrowed \$100,000 from the Special County Bridge Fund. The County repaid Special County Bridge Fund \$300,000 on July 31, 2019. There were no outstanding tax warrants as of November 30, 2019.

FRANKLIN COUNTY, ILLINOIS
Notes to Basic Financial Statements-Continued
November 30, 2019

NOTE F - Capital Assets

Capital asset activity for the year ended November 30, 2019 is as follows:

Changes in Capital Assets
Year Ended November 30, 2019

Year Ended November 30, 2019	Assets				Accumulated Depreciation				
	Balance 12/1/2018	Additions	Deletions	Balance 11/30/2019	Balance 12/1/2018	Current Provisions	Deductions	Balance 11/30/2019	Net Book Value
Fund									
Governmental Activities									
Non-Depreciable Capital Assets:									
Land	\$ 110,250	\$ 45,000	\$ -	\$ 155,250	\$ -	\$ -	\$ -	\$ -	\$ 155,250
Construction in Progress:									
Parking Lot	-	38,272	-	38,272	-	-	-	-	38,272
Campbell Building	-	438,574	-	438,574	-	-	-	-	438,574
New Courthouse Building	-	179,461	-	179,461	-	-	-	-	179,461
County Road and Bridges	368,363	55,643	283,816	140,190	-	-	-	-	140,190
Depreciable Capital Assets:									
Buildings and Improvements	10,009,671	2,630	-	10,012,301	7,840,447	284,449	-	8,124,896	1,887,405
Infrastructure	20,154,549	283,816	-	20,438,365	17,357,089	235,447	-	17,592,536	2,845,829
Machinery and Equipment	5,154,059	806,011	369,250	5,590,820	4,754,311	192,941	355,864	4,591,388	999,432
Vehicles	1,093,410	35,487	-	1,128,897	912,806	49,841	-	962,647	166,250
Furniture & Fixtures	439,275	-	1,666	437,609	431,030	1,746	1,666	431,110	6,499
Software	328,273	-	-	328,273	327,369	571	-	327,940	333
Total Governmental Activities	37,657,850	1,884,894	654,732	38,888,012	31,623,052	764,995	357,530	32,030,517	6,857,495
Total Reporting Entity	\$ 37,657,850	\$ 1,884,894	\$ 654,732	\$ 38,888,012	\$ 31,623,052	\$ 764,995	\$ 357,530	\$ 32,030,517	\$ 6,857,495

Governmental Function	Depreciation Expense
General Government	\$ 333,230
Public Safety	135,776
Public Welfare	803
Transportation	294,388
Judiciary and Court Related	798
Total Depreciation Expense	<u>\$ 764,995</u>

FRANKLIN COUNTY, ILLINOIS
Notes to Basic Financial Statements - Continued
November 30, 2019

NOTE G - Legal Debt Margin

2018 Equalized Assessed Valuation		<u>\$ 376,447,987</u>
Statutory Debt Limit (2.875% of EAV)		\$ 10,822,880
Total Debt:		
Notes Payable	\$ 471,796	
Lease Payable	270,802	
Bond Payable	11,755,000	
Total Debt	<u>12,497,598</u>	
Debt Exempt per 50 ILCS 405/1	<u>(11,755,000)</u>	
Total Applicable Long-Term Debt	\$ 742,598	<u>(742,598)</u>
Legal Debt Margin		<u>\$ 10,080,282</u>

FRANKLIN COUNTY, ILLINOIS
Notes to Basic Financial Statements - Continued
November 30, 2019

NOTE H - Assessed Valuation and Taxes Levied

Property tax is levied each year on all taxable real property located in the County. The board passed the 2018 levy in December 2018. Property taxes attach an enforceable lien on property as of January 1 and are payable in August and September, respectively. The County distributed the tax monies on August, October and December 2019 and April 2020. Taxes recorded in these financial statements are from the 2018 and prior tax levies.

Assessed Valuation
TAX LEVY YEARS 2018, 2017, 2016

	<u>2018</u>	<u>2017</u>	<u>2016</u>
ASSESSED VALUATION	\$ 376,447,987	\$ 356,154,390	\$ 340,868,907
County General Fund	0.4693	0.4322	0.4033
Bonds and Interest	0.0651	0.0688	0.0865
Illinois Municipal Retirement Fund	0.0907	0.1474	0.1493
County Highway Fund	0.1378	0.1404	0.1584
County Bridge Fund	0.0459	0.0505	0.0478
Mental Health Facilities	0.0322	0.0354	0.0359
Federal Aid Matching Fund	0.0459	0.0463	0.0441
Tort, Judgment, & Liability Fund	0.0674	0.0526	0.0796
Social Security Fund	0.0903	0.0914	0.0933
University of IL Coop Ext Fund	0.0271	0.0298	0.0303
Senior Citizens Fund	0.0092	0.0101	0.0103
Total	<u>1.0809</u>	<u>1.1049</u>	<u>1.1388</u>

Tax Extensions
TAX LEVY YEARS 2018, 2017, 2016

	<u>2018</u>	<u>2017</u>	<u>2016</u>
TAX EXTENSIONS			
County General Fund	\$ 1,766,670	\$ 1,539,299	\$ 1,374,724
Bonds and Interest	245,068	245,034	294,852
Illinois Municipal Retirement Fund	341,438	524,972	508,917
County Highway Fund	518,745	500,041	539,936
County Bridge Fund	172,790	179,858	162,935
Mental Health Facilities	121,216	126,079	122,372
Federal Aid Matching Fund	172,790	164,899	150,323
Tort, Judgment, & Liability Fund	253,726	187,337	271,332
Social Security Fund	339,933	325,525	318,031
University of IL Coop Ext Fund	102,017	106,134	103,283
Senior Citizens Fund	34,633	35,972	35,110
Total	<u>\$ 4,069,026</u>	<u>\$ 3,935,150</u>	<u>\$ 3,881,815</u>

FRANKLIN COUNTY, ILLINOIS
Notes to Basic Financial Statements - Continued
November 30, 2019

NOTE H - Assessed Valuation and Taxes Levied - Concluded

Tax Collections
TAX LEVY YEARS 2018, 2017, 2016

	<u>2018</u>	<u>2017</u>	<u>2016</u>
TAX COLLECTIONS			
County General Fund	\$ 1,756,890	\$ 1,534,693	\$ 1,371,465
Bonds and Interest	243,713	244,300	293,789
Illinois Municipal Retirement Fund	339,550	523,400	507,083
County Highway Fund	515,872	498,541	537,992
County Bridge Fund	171,835	179,317	162,348
Mental Health Facilities	120,545	125,701	121,929
Federal Aid Matching Fund	171,835	164,404	149,782
Tort, Judgment, & Liability Fund	252,320	186,775	270,353
Social Security Fund	338,049	324,548	316,883
University of IL Coop Ext Fund	101,454	105,817	102,911
Senior Citizens Fund	34,440	35,863	34,984
Total	<u>\$ 4,046,503</u>	<u>\$ 3,923,359</u>	<u>\$ 3,869,519</u>

TAX LEVY YEAR 2018

Tax Lien Date	January 1, 2019
Tax Levy Date	December 1, 2018
Due Dates	(1/2) August 9, 2019 (1/2) September 27, 2019
Collection Dates	June 28, 2019 - November 22, 2019

FRANKLIN COUNTY, ILLINOIS
Notes to Basic Financial Statements-Continued
November 30, 2019

NOTE I - Components of Fund Balance

The following presents the various components of fund balance within the governmental funds:

	General Fund	Special County Bridge Fund	Motor Fuel Tax Fund	Juvenile Detention Center Fund	Joint Bridge Fund	County Highway Fund	Courthouse Project Fund	Nonmajor Governmental Funds	Total Governmental Funds
Fund Balances:									
<u>Nonspendable</u>									
General Government	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 93,184	\$ 93,184
Public Safety	-	-	-	5,300	-	-	-	2,838	8,138
Judicial and Court Related	-	-	-	-	-	-	-	356	356
Total Nonspendable	-	-	-	5,300	-	-	-	96,378	101,678
<u>Restricted</u>									
Debt Service Reserve	-	-	-	-	-	-	-	108,801	108,801
General Government	-	-	-	-	-	-	9,905,950	-	9,905,950
Public Safety	-	-	-	-	-	-	-	42,699	42,699
Public Welfare	-	-	-	-	-	-	-	8,329	8,329
Judicial and Court Related	-	-	-	-	-	-	-	30,438	30,438
Transportation	-	-	890,751	-	-	-	-	732,686	1,623,437
Total Restricted	-	-	890,751	-	-	-	9,905,950	922,953	11,719,654
<u>Committed</u>									
General Government	-	-	-	-	-	-	-	306,702	306,702
Public Safety	-	-	-	-	-	-	-	20,020	20,020
Transportation	-	-	-	-	1,010,517	1,337,920	-	251,055	2,599,492
Total Committed	-	-	-	-	1,010,517	1,337,920	-	577,777	2,926,214
<u>Assigned</u>									
General Government	-	-	-	-	-	-	-	717,957	717,957
Public Safety	-	-	-	-	-	-	-	807,858	807,858
Public Welfare	-	-	-	-	-	-	-	35,078	35,078
Judicial and Court Related	-	-	-	-	-	-	-	836,780	836,780
Transportation	-	682,922	-	-	-	-	-	873,583	1,556,505
Total Assigned	-	682,922	-	-	-	-	-	3,271,256	3,954,178
<u>Unassigned</u>									
General Government	(743,077)	-	-	-	-	-	-	(48,956)	(792,033)
Public Safety	-	-	-	(106,337)	-	-	-	-	(106,337)
Judicial and Court Related	-	-	-	-	-	-	-	(19,510)	(19,510)
Transportation	-	-	-	-	-	-	-	(506)	(506)
Total Unassigned	(743,077)	-	-	(106,337)	-	-	-	(68,972)	(918,386)
Total Governmental Fund Balances	\$ (743,077)	\$ 682,922	\$ 890,751	\$ (101,037)	\$ 1,010,517	\$ 1,337,920	\$ 9,905,950	\$ 4,799,392	\$ 17,783,338

FRANKLIN COUNTY, ILLINOIS
Notes to Basic Financial Statements-Continued
November 30, 2019

NOTE J - Restricted Net Position

All special revenue funds are deemed to be restricted for the purpose of the fund. If restricted and unrestricted assets are available for the same purpose, then restricted assets will be used before unrestricted assets.

NOTE K - Interfund Receivables and Payables

Due from/to other funds balances at November 30, 2019 for the governmental activities, were as follows:

<u>Fund</u>	<u>Due From Other Funds</u>	<u>Due To Other Funds</u>
<u>Governmental Activities:</u>		
General Fund	\$ 302,144	\$ 501,387
Special County Bridge	360,000	0
Joint County Bridge	0	1,419
County Highway	0	46,084
911	0	22,550
Court Security	10,086	0
Probation Services	4,402	0
Social Security	7,127	0
Insurance	12,162	0
Court Automation	4,384	0
Court Document Storage	4,271	0
Recording and Computer	3,863	0
Social Security Administration	0	2,000
Geographic Information System	9,064	0
Fringe Benefit	10,224	0
Youth Diversion	176	0
Law Library	2,000	0
Child Support	1,093	0
County Clerk Fees	0	51,450
State's Attorney Anti-Crime	10,758	0
Drug Court	183	0
State's Attorney Records Automation	496	0
CASA	590	0
IMRF	8,123	0
Total Governmental Activities	<u>751,146</u>	<u>624,890</u>
Interfund Activity Elimination	<u>(624,890)</u>	<u>(624,890)</u>
Government-Wide Interfund Receivable and Payable Balances	<u>\$ 126,256</u>	<u>\$ 0</u>

FRANKLIN COUNTY, ILLINOIS
Notes to Basic Financial Statements-Continued
November 30, 2019

NOTE K - Interfund Receivables and Payables - Concluded

Due from/to other funds balances at November 30, 2019 for the fiduciary funds, were as follows:

<u>Fund</u>	<u>Due From Other Funds</u>	<u>Due To Other Funds</u>
<u>Fiduciary Funds:</u>		
Federal Housing	\$ 0	\$ 83,158
Mobile Home Privilege Tax	0	126,071
Tax Collector	449,245	138,443
TVA	0	49,280
Interest Earned on Real Estate Taxes	18,886	0
Forfeiture Redemption	0	138,581
Land Management	52,155	52,155
Southern IL Drug Task Force	0	74,160
Circuit Clerk	0	73,926
IMRF-Pension Trust	<u>89,232</u>	<u>0</u>
Total Fiduciary Funds	609,518	735,774
 Interfund Activity Elimination	 <u>(609,518)</u>	 <u>(609,518)</u>
 Government-Wide Interfund Receivable and Payable Balances	 <u>\$ 0</u>	 <u>\$ 126,256</u>

Purpose of Interfund Receivables and Payables

The funds with interfund payables collect fees and record payroll expenses that are due to other funds at the end of each month. The majority of the fees and payroll collected by the funds are due and payable to the General Fund. Subsequent to the balance sheet date, the balances of the routine interfund receivables and payables were refunded.

Non-Routine Interfund Payable

During the fiscal year ended November 30, 2018, the County General Fund incurred a material interfund payable due to the Special County Bridge Fund in the amount of \$450,000. The interfund payable was incurred to enable the County General Fund to meet its cash flow obligations at the time, inclusive of payroll obligations. As of November 30, 2019, the balance on this internal fund borrowing was \$360,000.

Transactions between funds are representative of lending/borrowing arrangements and are required to be reimbursed by the respective fund. All interfund transactions between governmental funds and internal service funds are eliminated on the government-wide statements.

NOTE L - Facility Maintenance

Per the Provisions of the Illinois Compiled Statutes, the Franklin County Sheriff provides for the maintenance of all Franklin County facilities, inclusive of the Franklin County Jail.

FRANKLIN COUNTY, ILLINOIS
Notes to Basic Financial Statements-Continued
November 30, 2019

NOTE M - Risk Management

Significant losses are covered by commercial insurance for all major programs: property, liability, and workers compensation. During the year ended November 30, 2019, there were no significant reductions in coverage. Also, there have been no settlement amounts which have exceeded insurance coverage in the past three years.

NOTE N - Interfund Operating Transfers

Transfers are used to (1) move revenues from the fund that statute or budget requires to collect them to the fund that statute or budget requires to expend them, (2) move receipts restricted to debt service from the funds collecting the receipts to the debt service fund as debt service payments become due, and (3) use unrestricted revenues collected in the general fund to finance various programs accounted for in the other funds in accordance with budgetary authorizations.

The following offices collect fees, deposit them daily into fee accounts held by the office holder and subsequently turn over all fees collected to the County General Fund:

Circuit Clerk, County Clerk, Sheriff, and State's Attorney.

Individual fund operating transfers for the fiscal year ended November 30, 2019, were as follows:

<u>Fund</u>	<u>Transfer In</u>	<u>Transfer Out</u>
<i>Governmental Activities:</i>		
General Fund	(d) \$ 51,070	(d) \$ 11,000
	(d) 9,661	(d) 19,879
	(d) 2,000	
	(d) 54,577	
	(d) 2,263	
	(d) <u>45,087</u>	
Total General Fund	164,658	<u>30,879</u>
Motor Fuel Tax Fund		(c) 500,000
Juvenile Detention Center Fund		(d) 51,070
		(a) <u>451,206</u>
Total Juvenile Detention Center Fund		502,276
Joint Bridge Fund		(a) 13,673
County Highway Fund	(c) 500,000	(a) 272,991
Court Security Fund		(a) 37,169
Insurance Fund		(d) 43,345
Court Automation Fund		(a) 18,242
Recycling Program Fund	(d) 11,000	
Court Document Storage Fund		(a) 16,779

FRANKLIN COUNTY, ILLINOIS
Notes to Basic Financial Statements-Continued
November 30, 2019

NOTE N - Interfund Operating Transfers - concluded

<u>Fund</u>	<u>Transfer In</u>	<u>Transfer Out</u>
Animal Control Donation		(d) 424
Geographic Information System		(d) 9,661
Animal Control Fund		(d) 54,577
Fringe Benefit Fund	(a) 829,787	
Indemnity Fund		(d) 40,808
Indemnity Mobile Home		(d) 4,279
 Hazardous Materials Grant		(a) 5,168
		(d) <u>4,599</u>
Total Hazardous Materials Grant		9,767
 Fire Construction Grant	(d) 424	
Payroll Withholding Fund	(d) 43,345	
State's Attorney Anti-Crime		(a) 14,559
Police Vehicle Fund		(d) 2,263
Sheriff's Grant Fund	(d) 19,879	
 EMA Grant Fund	(d) 4,599	
	(d) <u>12,900</u>	
Total EMA Grant Fund	17,499	
 Illinois Public Risk Safety Grant		(d) 12,900
		(d) <u>9,458</u>
Total Illinois Public Risk Safety Grant		22,358
Special County Bridge	(d) 9,458	
Courthouse Project	(b) 33,715	
Short Term Loan Account		(b) 33,715
Social Security Administration		(d) <u>2,000</u>
<i>Total Governmental Activities</i>		
<i>Operating Transfers</i>	\$ 1,629,765	\$ 1,629,765
Add: Government-Wide Transfer	<u>736,869</u>	
Total Reporting Entity Transfers	<u>\$ 2,366,634</u>	<u>\$ 1,629,765</u>
 Net Total Reporting Entity Transfers	\$ 736,869	

The government-wide transfer of \$736,869 is required in order to present the IMRF obligations and contributions on the face of the government-wide financial statements.

The purpose of the transfer of funds are highlighted below:

- (a) To transfer funds for employee fringe benefits.
- (b) To transfer funds for debt payments.
- (c) To transfer funds for County Highway projects and operating expenses.
- (d) To transfer funds for operating expenses and fees collected.

FRANKLIN COUNTY, ILLINOIS
Notes to Basic Financial Statements-Continued
November 30, 2019

NOTE O - Federal and State Grants

In the normal course of operations, the County receives grant funds from various federal and state agencies. The grant programs are subject to audit by agents of the granting authority, the purpose of which is to ensure compliance with conditions precedent to the grant of funds. Any liability for reimbursement that may arise as the result of these audits is not believed to be material.

NOTE P - Uncertainties & Contingencies

The County has received funding from state and federal grants in the current and prior years which are subject to audits by the granting agencies. The board of commissioners believes any adjustments that may arise from those audits will be insignificant to County operations.

NOTE Q - Economic Dependence

Franklin County, Illinois is fiscally dependent on funding from Federal and State of Illinois sources. Due to the State of Illinois' financial constraints, state payment delays or eliminations are possible for the fiscal year ending November 30, 2020. Changes in the amounts received, or timing of the amounts received, from the State of Illinois, could result in cash flow problems for Franklin County, Illinois, and may require budget amendments and cuts of services.

NOTE R - Fund Equity

At November 30, 2019, the following funds had a deficit in the fund balance or net position:

General Fund	Juvenile Detention Center Fund
Child Support Fund	Fire Construction Grant
Transportation Grant Fund	Payroll Withholding Fund
Fringe Benefit Fund	State's Attorney Records Automation
Court Security Fund	

NOTE S - Encumbrances

The County does not use encumbrance accounting, in which purchase orders, contracts, and other commitments for the expenditures of funds are recorded in order to reserve that portion of the applicable appropriation. Therefore, no amounts for encumbrances are reported in the basic financial statements.

NOTE T - Rent Expense

The Franklin County Highway Department encounters rent income and expense between the various funds it maintains. Generally, the County Highway Fund has purchased equipment and provides the funding for payroll and fringe benefits during the year. The other funds, such as Motor Fuel Tax, that incur projects during the year and utilize the equipment and manpower paid for by the County Highway Fund will reimburse the County Highway Fund for these expenses. These transactions have been disclosed in the financial statements as operating transfers in and out. For the fiscal year ended November 30, 2019, the County Highway Fund received \$500,000 in rent income from other highway funds that has been disclosed in the financial statements as transfers in from other funds.

FRANKLIN COUNTY, ILLINOIS
Notes to Basic Financial Statements-Concluded
November 30, 2019

NOTE U - Post Employment Benefits

In addition to the pension benefits described in Note C, the County provides post-employment benefit options for healthcare, life insurance, and dental insurance to eligible retirees, terminated employees, and their dependents. The benefits are provided in accordance with County ordinances, collective bargaining agreements, and the Consolidated Omnibus Budget Reconciliation Act of 1985 (COBRA). The criteria to determine eligibility include: years of service, employee age, disability due to line of duty, and whether the employee has vested in the respective retirement plan. The County funds the benefits on a pay-as-you-go basis. Eligible employees are required to pay set premiums for all or a portion of the cost with the County recognized for post-employment benefits. Expenses for post-retirement benefits are recognized as eligible employee claims. For a detailed description of the Plan's provisions, participants should consult the plan agreement.

NOTE V - Subsequent Event

These financial statements considered subsequent events through June 9, 2020, the date the financial statements were available to be released.

Due to the COVID-19 pandemic the County may have future interruptions of production due to supply chain disruptions, unavailability of personnel, and reductions in local taxes and intergovernmental receipts. The conditions of the COVID-19 event did not exist at the date of the balance sheet but arose subsequent to that date. The prospective financial effect of the event is unknown.

REQUIRED SUPPLEMENTARY INFORMATION

FRANKLIN COUNTY, ILLINOIS
Illinois Municipal Retirement Fund - Schedule of Funding Progress
November 30, 2019

COUNTY REGULAR EMPLOYEES

Actuarial Valuation Date	Actuarial Value of Assets (a)	Actuarial Accrued Liability (AAL) Entry Age (b)	Unfunded AAL (UAAL) (b-a)	Funded Ratio (a/b)	Covered Payroll (c)	UAAL as a Percentage of Covered Payroll [(b-a)/c]
12/31/19	\$ 15,639,365	\$ 18,657,839	\$ 3,018,474	8.82%	\$ 6,509,845	46.37%
12/31/18	\$ 14,826,782	\$ 17,879,727	\$ 3,052,945	82.93%	\$ 6,403,805	47.67%
12/31/17	\$ 14,079,914	\$ 16,276,873	\$ 2,196,959	86.50%	\$ 6,426,640	34.19%

On a market value basis, the actuarial value of assets as of December 31, 2019 is \$17,023,828. On a market basis, the funded ratio would be 91.24%.

The actuarial value of assets and accrued liability cover active and inactive members who have service credit with Franklin County. They do not include amounts for retirees. The actuarial accrued liability for retirees is 100% funded.

COUNTY SHERIFF'S LAW ENFORCEMENT PERSONNEL

Actuarial Valuation Date	Actuarial Value of Assets (a)	Actuarial Accrued Liability (AAL) Entry Age (b)	Unfunded AAL (UAAL) (b-a)	Funded Ratio (a/b)	Covered Payroll (c)	UAAL as a Percentage of Covered Payroll [(b-a)/c]
12/31/19	\$ 4,458,023	\$ 4,834,513	\$ 376,490	92.21%	\$ 963,512	39.07%
12/31/18	\$ 3,915,530	\$ 4,371,574	\$ 456,044	89.57%	\$ 847,706	53.80%
12/31/17	\$ 3,765,213	\$ 3,967,313	\$ 202,100	94.91%	\$ 830,827	24.33%

On a market value basis, the actuarial value of assets as of December 31, 2019 is \$4,856,813. On a market basis, the funded ratio would be 100.46%.

The actuarial value of assets and accrued liability cover active and inactive members who have service credit with Franklin County. They do not include amounts for retirees. The actuarial accrued liability for retirees is 100% funded.

See accompanying notes to required supplementary information.

FRANKLIN COUNTY, ILLINOIS
IMRF - Multiyear Schedule of Changes in Net Pension Liability and Related Ratios
November 30, 2019
REGULAR PLAN MEMBERS

Last 10 Calendar Years
(Schedule to be built prospectively from 2014)

Calendar Year Ending December 31,	2019	2018	2017	2016	2015	2014	2013	2012	2011	2010
Total Pension Liability										
Service Cost	\$ 653,598	\$ 624,703	\$ 680,430	\$ 573,230	\$ 552,119	\$ 593,389				
Interest on the Total Pension Liability	2,198,977	2,103,406	2,086,461	1,933,711	1,790,919	1,671,896				
Benefit Changes	-	-	-	-	-	-				
Difference Between Expected and Actual Experience	170,604	(37,804)	(441,039)	605,438	624,221	(450,094)				
Assumption Changes	-	890,914	(890,659)	(71,943)	68,170	782,670				
Benefit Payments and Refunds	(1,393,323)	(1,227,419)	(1,135,368)	(1,117,247)	(1,029,051)	(951,457)				
Net Change in Total Pension Liability	1,629,856	2,353,800	299,825	1,923,189	2,006,378	1,646,404				
Total Pension Liability-Beginning	30,700,573	28,346,773	28,046,948	26,123,759	24,117,381	22,470,977				
Total Pension Liability-Ending (a)	\$ 32,330,429	\$ 30,700,573	\$ 28,346,773	\$ 28,046,948	\$ 26,123,759	\$ 24,117,381				
Plan Fiduciary Net Position										
Employer Contributions	\$ 567,650	\$ 704,889	\$ 750,351	\$ 690,648	\$ 586,993	\$ 576,962				
Employee Contributions	303,741	288,510	290,828	287,176	246,914	241,371				
Pension Plan Net Investment Income	4,770,183	(1,380,558)	4,101,016	1,529,149	111,492	1,327,417				
Benefit Payments and Refunds	(1,393,323)	(1,227,419)	(1,135,368)	(1,117,247)	(1,029,051)	(951,457)				
Other	180,937	299,571	(472,393)	364,792	(245,625)	(625,833)				
Net Change in Plan Fiduciary Net Position	4,429,188	(1,315,007)	3,534,434	1,754,518	(329,277)	568,460				
Plan Fiduciary Net Position-Beginning	26,040,617	27,355,624	23,821,190	22,066,672	22,395,949	21,827,489				
Plan Fiduciary Net Position-Ending (b)	\$ 30,469,805	\$ 26,040,617	\$ 27,355,624	\$ 23,821,190	\$ 22,066,672	\$ 22,395,949				
Net Pension Liability/(Asset) - Ending (a-b)	\$ 1,860,624	\$ 4,659,956	\$ 991,149	\$ 4,225,758	\$ 4,057,087	\$ 1,721,432				
Plan Fiduciary Net Position as a Percentage of Total Pension Liability	94.24%	84.82%	96.50%	84.93%	84.47%	92.86%				
Covered Valuation Payroll	\$ 6,509,845	\$ 6,403,805	\$ 6,426,640	\$ 6,410,891	\$ 5,438,427	\$ 5,076,337				
Net Pension Liability as a Percentage of Covered Valuation Payroll	28.58%	72.77%	15.42%	65.92%	74.60%	33.91%				

See accompanying notes to required supplementary information.

FRANKLIN COUNTY, ILLINOIS
IMRF - Multiyear Schedule of Changes in Net Pension Liability and Related Ratios - Concluded
November 30, 2019
SLEP PLAN MEMBERS

Last 10 Calendar Years
(Schedule to be built prospectively from 2014)

Calendar Year Ending December 31,	2019	2018	2017	2016	2015	2014	2013	2012	2011	2010
Total Pension Liability										
Service Cost	\$ 166,452	\$ 148,388	\$ 159,748	\$ 163,807	\$ 151,846	\$ 141,194				
Interest on the Total Pension Liability	608,835	594,135	598,339	578,810	554,999	519,253				
Benefit Changes	-	-	-	-	-	-				
Difference Between Expected and Actual Experience	23,696	(169,038)	(337,364)	(156,886)	(124,520)	(17,324)				
Assumption Changes	-	244,594	(108,812)	(30,456)	29,732	97,505				
Benefit Payments and Refunds	(359,893)	(342,466)	(382,114)	(265,584)	(273,551)	(265,124)				
Net Change in Total Pension Liability	439,090	475,613	(70,203)	289,691	338,506	475,504				
Total Pension Liability-Beginning	8,494,448	8,018,835	8,089,038	7,799,347	7,460,841	6,985,337				
Total Pension Liability-Ending (a)	\$ 8,933,538	\$ 8,494,448	\$ 8,018,835	\$ 8,089,038	\$ 7,799,347	\$ 7,460,841				
Plan Fiduciary Net Position										
Employer Contributions	\$ 129,190	\$ 158,273	\$ 173,144	\$ 181,515	\$ 185,169	\$ 171,012				
Employee Contributions	72,681	63,855	62,312	63,863	64,058	58,725				
Pension Plan Net Investment Income	1,469,444	(595,657)	1,272,126	447,054	32,550	380,227				
Benefit Payments and Refunds	(359,893)	(342,466)	(382,114)	(265,584)	(273,551)	(265,124)				
Other	5,245	123,475	(51,026)	270,108	(249,267)	(73,548)				
Net Change in Plan Fiduciary Net Position	1,316,667	(592,520)	1,074,442	696,956	(241,041)	271,292				
Plan Fiduciary Net Position-Beginning	7,460,049	8,052,569	6,978,127	6,281,171	6,522,212	6,250,920				
Plan Fiduciary Net Position-Ending (b)	\$ 8,776,716	\$ 7,460,049	\$ 8,052,569	\$ 6,978,127	\$ 6,281,171	\$ 6,522,212				
Net Pension Liability/(Asset) - Ending (a-b)	\$ 156,822	\$ 1,034,399	\$ (33,734)	\$ 1,110,911	\$ 1,518,176	\$ 938,629				
Plan Fiduciary Net Position as a Percentage of Total Pension Liability	98.24%	87.82%	100.42%	86.27%	80.53%	87.42%				
Covered Valuation Payroll	\$ 963,512	\$ 847,706	\$ 830,827	\$ 854,862	\$ 854,100	\$ 789,379				
Net Pension Liability as a Percentage of Covered Valuation Payroll	16.28%	122.02%	-4.06%	129.95%	177.75%	118.91%				

See accompanying notes to required supplementary information.

FRANKLIN COUNTY, ILLINOIS
IMRF - Multiyear Schedule of Contributions
November 30, 2019

REGULAR PLAN MEMBERS

Last 10 Calendar Years

Calendar Year Ending December 31,	Actuarially Determined Contribution	Actual Contribution	Contribution Deficiency (Excess)	Covered Valuation Payroll	Actual Contribution as a % of Covered Valuation Payroll
2014	\$ 547,229	\$ 576,962	\$ (29,733)	\$ 5,076,337	11.37%
2015	583,543	586,993	(3,450)	5,438,427	10.79%
2016	693,658	690,648	3,010	6,410,891	10.77%
2017	733,922	750,351	(16,429)	6,426,640	11.68%
2018	690,330	704,889	(14,559)	6,403,805	11.01%
2019	567,658	567,650	8	6,509,845	8.72%
2020	-	-	-	-	-
2021	-	-	-	-	-
2022	-	-	-	-	-
2023	-	-	-	-	-

SLEP PLAN MEMBERS

Last 10 Calendar Years

Calendar Year Ending December 31,	Actuarially Determined Contribution	Actual Contribution	Contribution Deficiency (Excess)	Covered Valuation Payroll	Actual Contribution as a % of Covered Valuation Payroll
2014	\$ 172,400	\$ 171,012	\$ 1,388	\$ 789,379	21.66%
2015	185,169	185,169	-	854,100	21.68%
2016	182,257	181,515	742	854,862	21.23%
2017	173,144	173,144	-	830,827	20.84%
2018	157,504	158,273	(769)	847,706	18.67%
2019	128,147	129,190	(1,043)	963,512	13.41%
2020	-	-	-	-	-
2021	-	-	-	-	-
2022	-	-	-	-	-
2023	-	-	-	-	-

See accompanying notes to required supplementary information.

FRANKLIN COUNTY, ILLINOIS
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Original Budget, Final Budget, and Actual
GENERAL FUND
November 30, 2019

	Original Budget	Final Budget	Actual	Variance With Final Budget Positive or (Negative)
REVENUES				
Taxes				
Property Taxes	\$ 1,825,347	\$ 1,825,347	\$ 1,761,294	\$ (64,053)
Property Tax Penalties	100,000	100,000	94,554	(5,446)
Payment in Lieu of Taxes	375,000	375,000	348,893	(26,107)
Intergovernmental				
Sales Tax	950,000	950,000	948,778	(1,222)
Income Tax	1,225,000	1,225,000	1,330,488	105,488
Gaming Tax	22,000	22,000	16,362	(5,638)
Personal Property Replacement Tax	220,000	220,000	268,312	48,312
Use Tax	341,500	341,500	415,033	73,533
State's Attorney Salary Reimbursement	144,000	144,000	149,829	5,829
Assessor's Salary Reimbursement	32,227	32,227	33,028	801
Public Defender Salary Reimbursement	62,700	62,700	68,604	5,904
Election Reimbursement	7,875	7,875	15,750	7,875
SSA Collection	3,000	3,000	2,000	(1,000)
Violent Services Reimbursement	25,000	25,000	24,185	(815)
Grant Income				
State Board of Elections Grant	28,973	28,973	31,451	2,478
Sheriff Grant-Hire Back Program	-	-	3,625	3,625
Emergency Management Reimbursement	24,000	24,000	21,448	(2,552)
Charges for Services				
County Clerk Fees	345,000	345,000	404,126	59,126
Sheriff Fees	220,000	220,000	201,607	(18,393)
Circuit Clerk-Clerk Fees	316,500	316,500	303,556	(12,944)
Circuit Clerk-Clerk Fines	400,000	400,000	306,215	(93,785)
Circuit Clerk-Jail Fees	1,000	1,000	5,441	4,441
Circuit Clerk-Arrestee Medical Cost Fees	8,000	8,000	7,152	(848)
Court Fund Fees	45,000	45,000	44,190	(810)
State's Attorney Fees	40,000	40,000	36,978	(3,022)
County Treasurer Fees	21,000	21,000	23,059	2,059
Supervisor of Assessment Fees	1,680	1,680	1,488	(192)
Animal Control Fees	50,000	50,000	51,753	1,753
Animal Shelter Fees	16,500	16,500	12,072	(4,428)
Liquor License	6,000	6,000	6,075	75
Franchise Fees	15,000	15,000	14,702	(298)
Federal Detention Services	262,800	262,800	127,020	(135,780)
Building Permits	3,600	3,600	2,200	(1,400)
Second Circuit Administration Fee	12,000	12,000	12,000	-
Public Defender Fee	-	-	42	42
Interest on Investments	4,000	4,000	5,733	1,733

See accompanying notes to required supplementary information.

FRANKLIN COUNTY, ILLINOIS
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Original Budget, Final Budget, and Actual
GENERAL FUND - CONCLUDED
November 30, 2019

	Original Budget	Final Budget	Actual	Variance With Final Budget Positive or (Negative)
REVENUES - Concluded				
Reimbursement of Expenditures				
Insurance Reimbursements	-	-	19,442	19,442
Restitution Medical Expense Reimbursements	1,000	1,000	2,197	1,197
Reimbursements-Gas and Transportation	7,000	7,000	7,643	643
Supt of Schools Reimbursement	56,200	56,200	59,083	2,883
Reimbursements 911	150,000	150,000	156,429	6,429
Reimbursements States Atty Violent Services	57,000	57,000	56,735	(265)
All Other				
Miscellaneous	-	-	2,946	2,946
Flood Control	42,000	42,000	10,274	(31,726)
Corps of Eng & RL Patrol	35,000	35,000	39,434	4,434
Dispatcher Village of Royalton	20,000	20,000	18,333	(1,667)
Dispatcher Thompsonville	1,200	1,200	1,000	(200)
Dispatcher ENFPD	1,200	1,200	1,200	-
Dispatcher Ewing	1,200	1,200	1,100	(100)
TOTAL REVENUES	<u>7,526,502</u>	<u>7,526,502</u>	<u>7,474,859</u>	<u>(51,643)</u>
TOTAL EXPENDITURES	<u>7,741,902</u>	<u>7,741,902</u>	<u>7,538,304</u>	<u>203,598</u>
Excess (Deficiency) of Revenues Over Expenditures	<u>(215,400)</u>	<u>(215,400)</u>	<u>(63,445)</u>	<u>151,955</u>
OTHER FINANCING SOURCES (USES)				
Operating Transfers In	226,400	226,400	164,658	(61,742)
Operating Transfers Out	<u>(11,000)</u>	<u>(11,000)</u>	<u>(30,879)</u>	<u>(19,879)</u>
TOTAL OTHER FINANCING SOURCES (USES)	<u>215,400</u>	<u>215,400</u>	<u>133,779</u>	<u>(81,621)</u>
Net Change in Fund Balance	<u>\$ -</u>	<u>\$ -</u>	70,334	<u>\$ 70,334</u>
Fund Balance - Beginning of Year			<u>(813,411)</u>	
Fund Balance - End of Year			<u>\$ (743,077)</u>	

See accompanying notes to required supplementary information.

FRANKLIN COUNTY, ILLINOIS
Schedule of Expenditures - Original Budget, Final Budget, and Actual
GENERAL FUND
November 30, 2019

	Original Budget	Final Budget	Actual	Variance With Final Budget Positive or (Negative)
GENERAL GOVERNMENT				
County Clerk				
<i>Current:</i>				
Salary Elected Official	\$ 64,453	\$ 64,453	\$ 64,701	\$ (248)
Salary Full Time	128,302	128,302	128,740	(438)
Salary Part Time/Overtime	5,000	5,000	1,175	3,825
Register Birth & Death	500	500	-	500
Revenue Stamps	60,000	60,000	69,000	(9,000)
Restoration of Records	1,000	1,000	-	1,000
Office Supplies	10,000	10,000	9,349	651
Election Record Updating	-	-	250	(250)
<i>Capital Outlay</i>	-	-	-	-
Total County Clerk	<u>269,255</u>	<u>269,255</u>	<u>273,215</u>	<u>(3,960)</u>
County Treasurer and Collector				
<i>Current:</i>				
Salary Elected Official	64,453	64,453	64,932	(479)
Salary Full Time	99,000	99,000	100,149	(1,149)
Salary Part Time/Overtime	7,000	7,000	6,749	251
Publication and Printing	11,000	11,000	11,381	(381)
Office Supplies and Equipment	3,000	3,000	2,834	166
<i>Capital Outlay</i>	-	-	-	-
Total County Treasurer and Collector	<u>184,453</u>	<u>184,453</u>	<u>186,045</u>	<u>(1,592)</u>
County Assessor				
<i>Current:</i>				
Salary Appointed Official	64,453	64,453	63,957	496
Salary Full Time	105,060	105,060	104,873	187
Salary Part Time	3,000	3,000	-	3,000
Publication and Printing	3,000	3,000	27,325	(24,325)
Office Supplies and Equipment	3,000	3,000	3,201	(201)
<i>Capital Outlay</i>	-	-	-	-
Total County Assessor	<u>178,513</u>	<u>178,513</u>	<u>199,356</u>	<u>(20,843)</u>
County Board				
<i>Current:</i>				
Salary Board Chairman	13,200	13,200	13,200	-
Per Diem Salary Board Member	57,600	57,600	57,800	(200)
County Board Secretary	30,871	30,871	31,778	(907)
Expenses Chairman	2,600	2,600	2,610	(10)
Publication and Printing	1,000	1,000	1,358	(358)
Office Supplies	1,000	1,000	493	507
Miscellaneous	1,000	1,000	1,441	(441)
<i>Capital Outlay</i>	-	-	-	-
Total County Board	<u>107,271</u>	<u>107,271</u>	<u>108,680</u>	<u>(1,409)</u>

See accompanying notes to required supplementary information.

FRANKLIN COUNTY, ILLINOIS
Schedule of Expenditures - Original Budget, Final Budget, and Actual
GENERAL FUND-CONTINUED
November 30, 2019

GENERAL GOVERNMENT - Continued	Original Budget	Final Budget	Actual	Variance With Final Budget Positive or (Negative)
Court House and Government Building				
<i>Current:</i>				
Salary Janitor	33,600	33,600	30,798	2,802
Salary Part Time/Probation/State's Atty	13,500	13,500	12,128	1,372
Maintenance Building/County Building	500	500	452	48
Maintenance Building/Court House	30,000	30,000	27,557	2,443
Maintenance Building/Jail	50,000	50,000	53,380	(3,380)
Maintenance Equipment/Jail	40,000	40,000	40,472	(472)
Maintenance Equipment/Court House	2,000	2,000	-	2,000
Maintenance Probation/States Attorney	-	-	4,623	(4,623)
Telephone	35,000	35,000	33,687	1,313
Electric and Gas	118,000	118,000	107,076	10,924
Water	28,000	28,000	30,370	(2,370)
Pest Control	7,500	7,500	5,805	1,695
Janitorial Service/Jail	10,000	10,000	9,848	152
Janitorial Service/County Building	9,900	9,900	6,210	3,690
Sanitation	7,500	7,500	13,197	(5,697)
Operating Supplies/County Building	2,500	2,500	4,561	(2,061)
Operating Supplies/Court House	3,000	3,000	6,477	(3,477)
Operating Supplies/Jail	30,000	30,000	30,281	(281)
Operating Supplies/Kitchen	18,000	18,000	3,636	14,364
Operating Supplies/Probation & States Attorney	2,600	2,600	1,910	690
<i>Capital Outlay</i>	-	-	3,396	(3,396)
Total Court House and Government Building	441,600	441,600	425,864	15,736
Election				
<i>Current:</i>				
Salary Full Time	68,996	68,996	57,616	11,380
Salary Part Time	15,000	15,000	13,635	1,365
Salary Election Judges	22,000	22,000	18,780	3,220
Travel Election Judges	1,900	1,900	1,557	343
Publication and Printing	60,000	60,000	75,255	(15,255)
Poll Preparation	2,000	2,000	700	1,300
Optical Scan Voting System	30,000	30,000	25,211	4,789
Office Supplies	4,000	4,000	925	3,075
New Voter Registration Software	10,000	10,000	5,000	5,000
<i>Capital Outlay</i>	-	-	-	-
Total Election	213,896	213,896	198,679	15,217
Board of Review				
<i>Current:</i>				
Salary Appointed Officials	13,300	13,300	13,341	(41)
<i>Capital Outlay</i>	-	-	-	-
Total Board of Review	13,300	13,300	13,341	(41)

See accompanying notes to required supplementary information.

FRANKLIN COUNTY, ILLINOIS
Schedule of Expenditures - Original Budget, Final Budget, and Actual
GENERAL FUND-CONTINUED
November 30, 2019

	Original Budget	Final Budget	Actual	Variance With Final Budget Positive or (Negative)
GENERAL GOVERNMENT - Concluded				
Superintendent Educational Service Region				
<i>Current:</i>				
Salary Full Time	\$ 76,280	\$ 76,280	\$ 74,498	\$ 1,782
Total Superintendent Education Service Region	76,280	76,280	74,498	1,782
General County				
<i>Current:</i>				
Salary 911	132,000	132,000	129,923	2,077
Salary 911 Part Time	18,000	18,000	27,287	(9,287)
Sick and Vacation Pay	50,000	50,000	60,331	(10,331)
Hospitalization Insurance	950,000	950,000	911,654	38,346
Postage	67,000	67,000	70,551	(3,551)
Accounting Services	47,600	47,600	55,949	(8,349)
Special County Prosecutor	10,000	10,000	3,789	6,211
Computer Maintenance Software Harris	21,000	21,000	20,994	6
Computer Maintenance Software Devnet	54,000	54,000	53,450	550
Computer Maintenance Hardware	83,000	83,000	50,665	32,335
Computer Supplies	2,000	2,000	1,927	73
Greater Egypt Planning Commission	9,900	9,900	9,890	10
Computer and Website	-	-	-	-
Travel and Training	4,000	4,000	2,479	1,521
Office Supplies	15,000	15,000	16,368	(1,368)
PPRT and Others	53,000	53,000	106,440	(53,440)
Miscellaneous	-	-	7,035	(7,035)
Donations	10,000	10,000	10,000	-
<i>Capital Outlay</i>	-	-	-	-
<i>Debt Service</i>	45,000	45,000	-	45,000
Total General County	1,571,500	1,571,500	1,538,732	32,768
CONTINGENCY				
<i>Current:</i>				
Contingency Expense	-	-	-	-
TOTAL CONTINGENCY	-	-	-	-
TOTAL GENERAL GOVERNMENT	\$ 3,056,068	\$ 3,056,068	\$ 3,018,410	\$ 37,658

See accompanying notes to required supplementary information.

FRANKLIN COUNTY, ILLINOIS
Schedule of Expenditures - Original Budget, Final Budget, and Actual
GENERAL FUND-CONTINUED
November 30, 2019

	Original Budget	Final Budget	Actual	Variance With Final Budget Positive or (Negative)
PUBLIC SAFETY				
County Sheriff				
<i>Current:</i>				
Salary Elected Officials	\$ 70,946	\$ 70,946	\$ 70,949	\$ (3)
Salary Full Time	2,032,750	2,032,750	1,908,520	124,230
Salary Part Time	17,000	17,000	27,882	(10,882)
Salary Rend Lake Patrol	30,000	30,000	29,305	695
Salary-Hire Back Program	-	-	3,625	(3,625)
Salary Holiday Pay	120,000	120,000	125,159	(5,159)
Salary Overtime	200,000	200,000	229,964	(29,964)
Maintenance Vehicles	40,000	40,000	52,955	(12,955)
Maintenance Equipment	4,500	4,500	7,851	(3,351)
Telephone	1,500	1,500	1,768	(268)
Postage	4,500	4,500	4,116	384
Leads	10,000	10,000	9,449	551
Training	15,000	15,000	9,062	5,938
Medical	150,000	150,000	123,452	26,548
Housing	67,000	67,000	55,358	11,642
Food	280,000	280,000	260,972	19,028
Office Supplies	9,000	9,000	11,917	(2,917)
Gas/Oil	50,000	50,000	57,071	(7,071)
Operating Supplies	4,000	4,000	5,101	(1,101)
Bullet Proof Vests	2,000	2,000	-	2,000
Uniforms	27,000	27,000	29,810	(2,810)
Vehicles and Radios	25,000	25,000	1,676	23,324
Inmate Supplies	20,000	20,000	15,039	4,961
Facilities Supplies and Equipment	19,500	19,500	14,598	4,902
Miscellaneous	750	750	120	630
Officer Expense-Bonds	3,600	3,600	2,850	750
<i>Capital Outlay</i>	-	-	-	-
Total County Sheriff	3,204,046	3,204,046	3,058,569	145,477
County Coroner				
<i>Current:</i>				
Salary Elected Official	35,514	35,514	35,665	(151)
Salary Part Time	15,000	15,000	20,846	(5,846)
Travel	-	-	468	(468)
Maintenance Vehicles	-	-	-	-
Professional Services	12,500	12,500	14,650	(2,150)
Autopsy - Medical Expense	80,000	80,000	95,839	(15,839)
Office Supplies	-	-	513	(513)
Miscellaneous/Refunds	-	-	-	-
<i>Capital Outlay</i>	-	-	-	-
Total County Coroner	143,014	143,014	167,981	(24,967)

See accompanying notes to required supplementary information.

FRANKLIN COUNTY, ILLINOIS
Schedule of Expenditures - Original Budget, Final Budget, and Actual
GENERAL FUND-CONTINUED
November 30, 2019

	Original Budget	Final Budget	Actual	Variance With Final Budget Positive or (Negative)
PUBLIC SAFETY - Concluded				
Animal Control				
<i>Current:</i>				
Salary Full Time	63,500	63,500	72,698	(9,198)
Salary Part Time	16,500	16,500	12,375	4,125
Overtime	11,000	11,000	7,175	3,825
Maintenance Vehicles	2,000	2,000	1,254	746
Maintenance Pound	2,000	2,000	2,355	(355)
Telephone	2,000	2,000	695	1,305
Professional Services	11,000	11,000	13,134	(2,134)
Office Supplies	1,000	1,000	677	323
Gas/Oil	3,000	3,000	3,510	(510)
Operating Supplies	5,000	5,000	3,412	1,588
Uniforms	1,500	1,500	681	819
Miscellaneous	-	-	-	-
<i>Capital Outlay</i>	-	-	-	-
Total Animal Control	118,500	118,500	117,966	534
Emergency Services and Disaster Agency				
<i>Current:</i>				
Salary Appointed Director	35,500	35,500	37,674	(2,174)
Deputy Director	7,600	7,600	7,578	22
Maintenance Equipment	4,500	4,500	10,156	(5,656)
Computer Service/Software	1,500	1,500	1,553	(53)
Publication and Printing	500	500	108	392
Telecommunications	4,000	4,000	3,306	694
Training	2,000	2,000	879	1,121
Supplies	500	500	581	(81)
Fuel	4,000	4,000	7,534	(3,534)
Office Supplies	1,500	1,500	1,530	(30)
Equipment/Supplies	5,000	5,000	5,940	(940)
<i>Capital Outlay</i>	-	-	-	-
Total Emergency Services and Disaster Agency	66,600	66,600	76,839	(10,239)
TOTAL PUBLIC SAFETY	\$ 3,532,160	\$ 3,532,160	\$ 3,421,355	\$ 110,805

See accompanying notes to required supplementary information.

FRANKLIN COUNTY, ILLINOIS
Schedule of Expenditures - Original Budget, Final Budget, and Actual
GENERAL FUND-CONTINUED
November 30, 2019

	Original Budget	Final Budget	Actual	Variance With Final Budget Positive or (Negative)
JUDICIARY AND COURT RELATED				
Circuit Clerk				
<i>Current:</i>				
Salary Elected Official	\$ 64,453	\$ 64,453	\$ 64,701	\$ (248)
Salary Full Time	187,750	187,750	185,812	1,938
Salary Part Time	-	-	1,487	(1,487)
Office Expense	10,000	10,000	17,617	(7,617)
<i>Capital Outlay</i>	-	-	-	-
Total Circuit Clerk	<u>262,203</u>	<u>262,203</u>	<u>269,617</u>	<u>(7,414)</u>
State's Attorney				
<i>Current:</i>				
Salary Elected Official	170,171	170,171	172,356	(2,185)
Salary Full Time	98,600	98,600	101,837	(3,237)
Salary Assistant State's Attorney	175,200	175,200	149,686	25,514
Salary Violent Crime	57,000	57,000	57,560	(560)
Salary Violent Crime Advocate	25,000	25,000	25,148	(148)
Salary-Secretary/Overtime	-	-	269	(269)
Travel	-	-	99	(99)
Publication and Printing	500	500	1,595	(1,095)
Medical Expert Witness Fee	6,000	6,000	5,915	85
Computer Fees	2,000	2,000	1,183	817
Appellate Project	15,000	15,000	15,000	-
Transcript Service	10,000	10,000	10,170	(170)
Office Supplies	15,000	15,000	15,251	(251)
<i>Capital Outlay</i>	-	-	-	-
Total State's Attorney	<u>574,471</u>	<u>574,471</u>	<u>556,069</u>	<u>18,402</u>
Public Defender				
<i>Current:</i>				
Salary Appointed Official	95,000	95,000	95,365	(365)
Assistant Public Defender	40,000	40,000	40,000	-
Medical Witness Fees	10,000	10,000	199	9,801
<i>Capital Outlay</i>	-	-	-	-
Total Public Defender	<u>145,000</u>	<u>145,000</u>	<u>135,564</u>	<u>9,436</u>
Probation Office				
<i>Current:</i>				
Reimburse Franklin County	95,000	95,000	47,815	47,185
<i>Capital Outlay</i>	-	-	-	-
Total Probation Office	<u>95,000</u>	<u>95,000</u>	<u>47,815</u>	<u>47,185</u>

See accompanying notes to required supplementary information.

FRANKLIN COUNTY, ILLINOIS
Schedule of Expenditures - Original Budget, Final Budget, and Actual
GENERAL FUND-CONCLUDED
November 30, 2019

	Original Budget	Final Budget	Actual	Variance With Final Budget Positive or (Negative)
JUDICIARY AND COURT RELATED - Concluded				
Circuit Court				
<i>Current:</i>				
Salary Judges	8,500	8,500	6,321	2,179
Salary Jurors	9,000	9,000	4,515	4,485
Publication and Printing	500	500	-	500
Court Appointed Attorney Fees	50,000	50,000	71,280	(21,280)
Court Ordered Transcripts	4,000	4,000	6,840	(2,840)
Meals - Jurors	2,000	2,000	-	2,000
Office Supplies	3,000	3,000	518	2,482
<i>Capital Outlay</i>	-	-	-	-
Total Circuit Court Expenses	<u>77,000</u>	<u>77,000</u>	<u>89,474</u>	<u>(12,474)</u>
TOTAL JUDICIARY AND COURT RELATED	<u>\$ 1,153,674</u>	<u>\$ 1,153,674</u>	<u>\$ 1,098,539</u>	<u>\$ 55,135</u>
 TOTAL GENERAL FUND	 <u>\$ 7,741,902</u>	 <u>\$ 7,741,902</u>	 <u>\$ 7,538,304</u>	 <u>\$ 203,598</u>

See accompanying notes to required supplementary information.

FRANKLIN COUNTY, ILLINOIS
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Original Budget, Final Budget, and Actual
SPECIAL COUNTY BRIDGE FUND
November 30, 2019

	Original Budget	Final Budget	Actual	Variance With Final Budget Positive or (Negative)
REVENUES				
Interest on Investments	\$ 2,000	\$ 2,000	\$ 971	\$ (1,029)
Reimbursement of Expenditures	150,000	150,000	218,690	68,690
Other	-	-	11,837	11,837
TOTAL REVENUES	<u>152,000</u>	<u>152,000</u>	<u>231,498</u>	<u>79,498</u>
EXPENDITURES				
<i>Current:</i>				
Transportation	580,000	580,000	596,472	(16,472)
<i>Capital Outlay</i>	<u>295,000</u>	<u>295,000</u>	<u>45,000</u>	<u>250,000</u>
TOTAL EXPENDITURES	<u>875,000</u>	<u>875,000</u>	<u>641,472</u>	<u>233,528</u>
Excess (Deficiency) of Revenues Over Expenditures	<u>(723,000)</u>	<u>(723,000)</u>	<u>(409,974)</u>	<u>313,026</u>
OTHER FINANCING SOURCES (USES)				
Operating Transfer In	-	-	9,458	9,458
Operating Transfer Out	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
TOTAL OTHER FINANCING SOURCES (USES)	<u>-</u>	<u>-</u>	<u>9,458</u>	<u>9,458</u>
Net Change in Fund Balance	<u>\$ (723,000)</u>	<u>\$ (723,000)</u>	<u>(400,516)</u>	<u>\$ 322,484</u>
Fund Balance - Beginning of Year			<u>1,083,438</u>	
Fund Balance - End of Year			<u>\$ 682,922</u>	

See accompanying notes to required supplementary information.

FRANKLIN COUNTY, ILLINOIS
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Original Budget, Final Budget, and Actual
MOTOR FUEL TAX FUND
November 30, 2019

	Original Budget	Final Budget	Actual	Variance With Final Budget Positive or (Negative)
REVENUES				
Intergovernmental				
Motor Fuel Tax Allotments	\$ 765,000	\$ 765,000	\$ 641,141	\$ (123,859)
Interest on Investments	3,000	3,000	9,968	6,968
Reimbursement of Expenditures	54,150	54,150	54,126	(24)
TOTAL REVENUES	<u>822,150</u>	<u>822,150</u>	<u>705,235</u>	<u>(116,915)</u>
EXPENDITURES				
<i>Current:</i>				
Transportation	1,114,150	1,114,150	269,384	844,766
<i>Capital Outlay</i>	100,000	100,000	-	100,000
TOTAL EXPENDITURES	<u>1,214,150</u>	<u>1,214,150</u>	<u>269,384</u>	<u>944,766</u>
Excess (Deficiency) of Revenues Over Expenditures	<u>(392,000)</u>	<u>(392,000)</u>	<u>435,851</u>	<u>827,851</u>
OTHER FINANCING SOURCES (USES)				
Operating Transfer In	-	-	-	-
Operating Transfer Out	-	-	(500,000)	(500,000)
TOTAL OTHER FINANCING SOURCES (USES)	<u>-</u>	<u>-</u>	<u>(500,000)</u>	<u>(500,000)</u>
Net Change in Fund Balance	<u>\$ (392,000)</u>	<u>\$ (392,000)</u>	<u>(64,149)</u>	<u>\$ 327,851</u>
Fund Balance - Beginning of Year			<u>954,900</u>	
Fund Balance - End of Year			<u>\$ 890,751</u>	

See accompanying notes to required supplementary information.

FRANKLIN COUNTY, ILLINOIS
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Original Budget, Final Budget, and Actual
JUVENILE DETENTION CENTER FUND
November 30, 2019

	Original Budget	Final Budget	Actual	Variance With Final Budget Positive or (Negative)
REVENUES				
Intergovernmental				
Federal Salary Reimbursements	\$ 913,273	\$ 913,273	\$ 693,411	\$ (219,862)
Income Housing	688,000	688,000	604,805	(83,195)
Reimbursement of Expenditures	36,000	36,000	52,283	16,283
TOTAL REVENUES	<u>1,637,273</u>	<u>1,637,273</u>	<u>1,350,499</u>	<u>(286,774)</u>
EXPENDITURES				
<i>Current:</i>				
Public Safety	1,143,235	1,143,235	1,189,780	(46,545)
<i>Capital Outlay</i>	15,000	15,000	-	15,000
TOTAL EXPENDITURES	<u>1,158,235</u>	<u>1,158,235</u>	<u>1,189,780</u>	<u>(31,545)</u>
Excess (Deficiency) of Revenues Over Expenditures	<u>479,038</u>	<u>479,038</u>	<u>160,719</u>	<u>(318,319)</u>
OTHER FINANCING SOURCES (USES)				
Operating Transfer In	-	-	-	-
Operating Transfer Out	<u>(479,000)</u>	<u>(479,000)</u>	<u>(502,276)</u>	<u>(23,276)</u>
TOTAL OTHER FINANCING SOURCES (USES)	<u>(479,000)</u>	<u>(479,000)</u>	<u>(502,276)</u>	<u>(23,276)</u>
Net Change in Fund Balance	<u>\$ 38</u>	<u>\$ 38</u>	<u>(341,557)</u>	<u>\$ (341,595)</u>
Fund Balance - Beginning of Year			<u>240,520</u>	
Fund Balance - End of Year			<u>\$ (101,037)</u>	

See accompanying notes to required supplementary information.

FRANKLIN COUNTY, ILLINOIS
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Original Budget, Final Budget, and Actual
JOINT BRIDGE FUND
November 30, 2019

	Original Budget	Final Budget	Actual	Variance With Final Budget Positive or (Negative)
REVENUES				
Taxes				
Property Tax	\$ 180,000	\$ 180,000	\$ 171,835	\$ (8,165)
Interest on Investments	2,500	2,500	8,503	6,003
Reimbursement of Expenditures	15,000	15,000	15,905	905
TOTAL REVENUES	<u>197,500</u>	<u>197,500</u>	<u>196,243</u>	<u>(1,257)</u>
EXPENDITURES				
<i>Current:</i>				
Transportation	212,000	212,000	81,656	130,344
<i>Capital Outlay</i>	500,000	500,000	4,271	495,729
TOTAL EXPENDITURES	<u>712,000</u>	<u>712,000</u>	<u>85,927</u>	<u>626,073</u>
Excess (Deficiency) of Revenues Over Expenditures	<u>(514,500)</u>	<u>(514,500)</u>	<u>110,316</u>	<u>624,816</u>
OTHER FINANCING SOURCES (USES)				
Operating Transfer In	-	-	-	-
Operating Transfer Out	<u>(120,000)</u>	<u>(120,000)</u>	<u>(13,673)</u>	<u>106,327</u>
TOTAL OTHER FINANCING SOURCES (USES)	<u>(120,000)</u>	<u>(120,000)</u>	<u>(13,673)</u>	<u>106,327</u>
Net Change in Fund Balance	<u>\$ (634,500)</u>	<u>\$ (634,500)</u>	96,643	<u>\$ 731,143</u>
Fund Balance - Beginning of Year			<u>913,874</u>	
Fund Balance - End of Year			<u>\$ 1,010,517</u>	

See accompanying notes to required supplementary information.

FRANKLIN COUNTY, ILLINOIS
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Original Budget, Final Budget, and Actual
COUNTY HIGHWAY FUND
November 30, 2019

	Original Budget	Final Budget	Actual	Variance With Final Budget Positive or (Negative)
REVENUES				
Taxes				
Property Tax	\$ 540,000	\$ 540,000	\$ 515,872	\$ (24,128)
Fees for Services	25,000	25,000	23,940	(1,060)
Interest on Investments	1,000	1,000	1,994	994
Reimbursement of Expenditures	234,100	234,100	305,330	71,230
Other	5,000	5,000	105	(4,895)
TOTAL REVENUES	<u>805,100</u>	<u>805,100</u>	<u>847,241</u>	<u>42,141</u>
EXPENDITURES				
<i>Current:</i>				
Transportation				
Highway Administration	191,500	191,500	163,696	27,804
County Highway Roads	729,500	729,500	636,366	93,134
County Highway Bridges	1,000	1,000	-	1,000
<i>Capital Outlay</i>	154,500	154,500	133,743	20,757
TOTAL EXPENDITURES	<u>1,076,500</u>	<u>1,076,500</u>	<u>933,805</u>	<u>142,695</u>
Excess (Deficiency) of Revenues Over Expenditures	<u>(271,400)</u>	<u>(271,400)</u>	<u>(86,564)</u>	<u>184,836</u>
OTHER FINANCING SOURCES (USES)				
Operating Transfer In	525,000	525,000	500,000	(25,000)
Operating Transfer Out	<u>(325,000)</u>	<u>(325,000)</u>	<u>(272,991)</u>	<u>52,009</u>
TOTAL OTHER FINANCING SOURCES (USES)	<u>200,000</u>	<u>200,000</u>	<u>227,009</u>	<u>27,009</u>
Net Change in Fund Balance	<u>\$ (71,400)</u>	<u>\$ (71,400)</u>	140,445	<u>\$ 211,845</u>
Fund Balance - Beginning of Year			<u>1,197,475</u>	
Fund Balance - End of Year			<u>\$ 1,337,920</u>	

See accompanying notes to required supplementary information.

FRANKLIN COUNTY, ILLINOIS
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Original Budget, Final Budget, and Actual
COURTHOUSE PROJECT FUND
November 30, 2019

	Original Budget	Final Budget	Actual	Variance With Final Budget Positive or (Negative)
REVENUES				
Intergovernmental	\$ -	\$ -	\$ 750,966	\$ 750,966
Interest on Investments	-	-	52,455	52,455
Other	-	-	-	-
TOTAL REVENUES	-	-	803,421	803,421
EXPENDITURES				
<i>Debt Service</i>				
General Government	-	-	241,216	(241,216)
<i>Capital Outlay</i>				
General Government	-	-	589,970	(589,970)
TOTAL EXPENDITURES	-	-	831,186	(831,186)
Excess (Deficiency) of Revenues Over Expenditures	-	-	(27,765)	(27,765)
OTHER FINANCING SOURCES (USES)				
Bond/Loan Proceeds	-	-	9,900,000	9,900,000
Operating Transfer In	-	-	33,715	33,715
Operating Transfer Out	-	-	-	-
TOTAL OTHER FINANCING SOURCES (USES)	-	-	9,933,715	9,933,715
Net Change in Fund Balance	<u>\$ -</u>	<u>\$ -</u>	9,905,950	<u>\$ 9,905,950</u>
Fund Balance - Beginning of Year			-	
Fund Balance - End of Year			<u>\$ 9,905,950</u>	

See accompanying notes to required supplementary information.

NOTES TO REQUIRED SUPPLEMENTARY INFORMATION

FRANKLIN COUNTY, ILLINOIS
Notes to Required Supplementary Information
November 30, 2019

NOTE A - Summary of Actuarial Methods and Assumptions Used in the Calculation of the 2019 Contribution Rate

Valuation Date:

Notes

Actuarially determined contribution rates are calculated as of December 31 each year, which are 12 months prior to the beginning of the fiscal year in which contributions are reported.

Methods and Assumptions Used to Determine 2019 Contribution Rates

Actuarial Cost Method:	Aggregate Entry Age Normal
Amortization Method:	Level percentage of payroll, closed
Remaining Amortization Period:	24-year closed period Early Retirement Incentive Plan liabilities: a period up to 10 years selected by the Employer upon adoption of ERI. SLEP supplemental liabilities attributable to Public Act 94-712 were financed over 21 years.
Asset Valuation Method:	5-year smoothed market; 20% corridor
Wage Growth:	3.25%
Price Inflation:	2.50%
Salary Increases:	3.35% to 14.25% including inflation
Investment Rate of Return:	7.50%
Retirement Age:	Experience-based table of rates that are specific to the type of eligibility condition. Last updated for the 2017 valuation pursuant to an experience study of the period 2014-2016.
Mortality:	For non-disabled, disabled, and active retirees, an IMRF specific mortality table was used with fully generational projection scale MP-2017 (base year 2015). For retirees, the IMRF specific rates were developed from the RP-2014 Blue Collard Health Annuitant Mortality Table with adjustments to match current IMRF experience. For active members, the IMRF specific rates were developed from the RP-2014 Employee Mortality Table with adjustments to match current IMRF experience.
Other Information:	
Notes	There were no benefit changes during the year.

*Based on Valuation Assumptions used in the December 31, 2017 actuarial valuation.

FRANKLIN COUNTY, ILLINOIS
Notes to Required Supplementary Information-Concluded
November 30, 2019

NOTE B - Budgets and Budgetary Accounting

The County annually prepares a budget and appropriations ordinance which includes most general, special revenue, and trust type funds. Once approved, the County Board may amend the legally adopted budget when unexpected modifications are required in the estimated revenues and/or appropriations. The budget information presented reflects the originally adopted budget and any budget modifications. The budget initiation process follows applicable statutes and regulations. The County does not employ encumbrance accounting, under which purchase orders, contracts, and other commitments for the expenditure of monies are recorded in order to reserve that portion of the applicable appropriation. Each fund's budget and appropriations ordinance is prepared on a detailed line item basis. Revenues are budgeted by source. Expenditures are budgeted by department and class as follows: services, materials, capital outlay, transfers, and debt service. This constitutes the legal level of control. Expenditures may not exceed appropriations at this level. Budget revisions at this level are subject to final review by the County Board. The budgets for all funds are prepared on the modified cash basis of accounting.

The annual budget is prepared by fund, function, and object, and includes information on the prior year, current year estimates, and requested appropriations for the next fiscal year. Prior to December 1, the proposed budget is presented by the County Board for review. The Board holds all applicable public hearings and may add to, subtract from, or change appropriations, but may not, however, change the form of the budget. All changes made must be changed by an affirmative vote of the County Board. The County's department heads and elected officials may make transfers of appropriations within a department. Transfers of appropriations between departments require the approval of the County Board. If requested, the Board may, by two-thirds majority vote, make supplemental or emergency appropriations from available resources and may reduce or transfer appropriations among funds or departments.

NOTE C - Stewardship, Compliance, and Accountability

The following funds' expenditures exceeded the budget amount for such expenditures:

National School Lunch Program	Animal Control	Mobile Home Tax Sale
Probation Services	Coroner Fees	State's Attorney Records Automation
Recycling Program	Death Certificate Surcharge	Cyber Crimes
Court Document Storage	Child Support Fund	Bond and Interest Fund
County Tourism	Indemnity Mobile home	Hazardous Materials Grant
County 911	EMA Donation Fund	Juvenile Detention Center

The following funds had expenditures during the year but did not have an operating budget for the year ended November 30, 2019:

Township MFT	Sex Offender Fees	Campbell Building Construction
Sheriff's Fees Fund	Payroll Withholding	Transportation Grant
County Clerk Fees	Courthouse Project	Special County Bridge Transfer
Admin Impound Fee	Sheriff Grant	EMA Grant
Short-term Loan Account	So. IL Drug Task Force	Drug Addiction Service Fee

OTHER SUPPLEMENTARY INFORMATION

COMBINING AND INDIVIDUAL FUND STATEMENTS AND SCHEDULES

FRANKLIN COUNTY, ILLINOIS
Combining Balance Sheet
NON-MAJOR GOVERNMENTAL FUNDS
November 30, 2019

	SPECIAL REVENUE FUNDS							
	Township Bridge Fund	Township Motor Fuel Tax	911 Fund	National School Lunch Program	Court Security Fund	Probation Services Fund	Social Security Fund	Insurance Fund
ASSETS								
Restricted Cash	\$ 251,055	\$ 622,783	\$ 437,777	\$ 19,655	\$ -	\$ 64,312	\$ 25,821	\$ 163,271
Inventory	-	-	2,838	-	-	-	-	-
Prepaid Expenses	-	-	-	-	-	-	-	93,184
Grant Receivable	-	-	-	-	-	-	-	-
Property Tax Receivable	-	-	-	-	-	-	42,265	31,547
Other Receivables	-	112,401	179,009	-	-	-	-	-
Due From Other Funds	-	-	-	-	10,086	4,402	7,127	12,162
TOTAL ASSETS	<u>251,055</u>	<u>735,184</u>	<u>619,624</u>	<u>19,655</u>	<u>10,086</u>	<u>68,714</u>	<u>75,213</u>	<u>300,164</u>
DEFERRED OUTFLOWS OF RESOURCES								
None	-	-	-	-	-	-	-	-
TOTAL ASSETS AND DEFERRED OUTFLOWS OF RESOURCES	<u>\$ 251,055</u>	<u>\$ 735,184</u>	<u>\$ 619,624</u>	<u>\$ 19,655</u>	<u>\$ 10,086</u>	<u>\$ 68,714</u>	<u>\$ 75,213</u>	<u>\$ 300,164</u>
LIABILITIES								
Cash Overdraft	\$ -	\$ -	\$ -	\$ -	\$ 18,342	\$ -	\$ -	\$ -
Accounts Payable	-	2,498	2,908	-	-	-	-	2,500
Accrued Expense	-	-	-	-	1,747	-	-	-
Due to Other Funds	-	-	22,550	-	-	-	-	-
TOTAL LIABILITIES	<u>-</u>	<u>2,498</u>	<u>25,458</u>	<u>-</u>	<u>20,089</u>	<u>-</u>	<u>-</u>	<u>2,500</u>
DEFERRED INFLOWS OF RESOURCES								
None	-	-	-	-	-	-	-	-
FUND BALANCES								
Nonspendable	-	-	2,838	-	-	-	-	93,184
Restricted	-	732,686	-	-	-	-	-	-
Committed	251,055	-	-	-	-	-	75,213	204,480
Assigned	-	-	591,328	19,655	-	68,714	-	-
Unassigned	-	-	-	-	(10,003)	-	-	-
TOTAL FUND BALANCES	<u>251,055</u>	<u>732,686</u>	<u>594,166</u>	<u>19,655</u>	<u>(10,003)</u>	<u>68,714</u>	<u>75,213</u>	<u>297,664</u>
TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND FUND BALANCES	<u>\$ 251,055</u>	<u>\$ 735,184</u>	<u>\$ 619,624</u>	<u>\$ 19,655</u>	<u>\$ 10,086</u>	<u>\$ 68,714</u>	<u>\$ 75,213</u>	<u>\$ 300,164</u>

FRANKLIN COUNTY, ILLINOIS
Combining Balance Sheet
NON-MAJOR GOVERNMENTAL FUNDS-CONTINUED
November 30, 2019

	SPECIAL REVENUE FUNDS							
	Court Automation Fund	Recycling Program Fund	Court Document Storage	Recording & Computer Fund	Tax Sale Automation Fund	Federal Aid Matching Fund	Animal Control Donation	Social Security Administration
ASSETS								
Restricted Cash	\$ 64,033	\$ 15,677	\$ 48,790	\$ 8,226	\$ 67,373	\$ 852,099	\$ 20,020	\$ 2,000
Inventory	-	-	-	-	-	-	-	-
Prepaid Expenses	356	-	-	-	-	-	-	-
Grant Receivable	-	-	-	-	-	-	-	-
Property Tax Receivable	-	-	-	-	-	21,484	-	-
Other Receivables	-	-	-	-	-	-	-	-
Due From Other Funds	4,384	-	4,271	3,863	-	-	-	-
TOTAL ASSETS	<u>68,773</u>	<u>15,677</u>	<u>53,061</u>	<u>12,089</u>	<u>67,373</u>	<u>873,583</u>	<u>20,020</u>	<u>2,000</u>
DEFERRED OUTFLOWS OF RESOURCES								
None	-	-	-	-	-	-	-	-
TOTAL ASSETS AND DEFERRED OUTFLOWS OF RESOURCES	<u>\$ 68,773</u>	<u>\$ 15,677</u>	<u>\$ 53,061</u>	<u>\$ 12,089</u>	<u>\$ 67,373</u>	<u>\$ 873,583</u>	<u>\$ 20,020</u>	<u>\$ 2,000</u>
LIABILITIES								
Cash Overdraft	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Accounts Payable	353	-	-	364	-	-	-	-
Accrued Expense	1,067	254	634	-	-	-	-	-
Due to Other Funds	-	-	-	-	-	-	-	2,000
TOTAL LIABILITIES	<u>1,420</u>	<u>254</u>	<u>634</u>	<u>364</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>2,000</u>
DEFERRED INFLOWS OF RESOURCES								
None	-	-	-	-	-	-	-	-
FUND BALANCES								
Nonspendable	356	-	-	-	-	-	-	-
Restricted	-	-	-	-	-	-	-	-
Committed	-	-	-	-	-	-	20,020	-
Assigned	66,997	15,423	52,427	11,725	67,373	873,583	-	-
Unassigned	-	-	-	-	-	-	-	-
TOTAL FUND BALANCES	<u>67,353</u>	<u>15,423</u>	<u>52,427</u>	<u>11,725</u>	<u>67,373</u>	<u>873,583</u>	<u>20,020</u>	<u>-</u>
TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND FUND BALANCES	<u>\$ 68,773</u>	<u>\$ 15,677</u>	<u>\$ 53,061</u>	<u>\$ 12,089</u>	<u>\$ 67,373</u>	<u>\$ 873,583</u>	<u>\$ 20,020</u>	<u>\$ 2,000</u>

FRANKLIN COUNTY, ILLINOIS
Combining Balance Sheet
NON-MAJOR GOVERNMENTAL FUNDS-CONTINUED
November 30, 2019

	SPECIAL REVENUE FUNDS							
	Victim Impact Fund	DUI Enforcement Fund	Geographic Information System	Animal Control Fund	Transportation Grant Fund	Sheriff County Forfeiture	Fringe Benefit Fund	Victim Assistance Grant
ASSETS								
Restricted Cash	\$ 22,404	\$ 32,118	\$ 460,729	\$ -	\$ -	\$ 20,330	\$ -	\$ 24,476
Inventory	-	-	-	-	-	-	-	-
Prepaid Expenses	-	-	-	-	-	-	-	-
Grant Receivable	-	-	-	-	-	-	-	5,962
Property Tax Receivable	-	-	-	-	-	-	-	-
Other Receivables	-	-	-	-	-	-	-	-
Due From Other Funds	-	-	9,064	-	-	-	10,224	-
TOTAL ASSETS	<u>22,404</u>	<u>32,118</u>	<u>469,793</u>	<u>-</u>	<u>-</u>	<u>20,330</u>	<u>10,224</u>	<u>30,438</u>
DEFERRED OUTFLOWS OF RESOURCES								
None	-	-	-	-	-	-	-	-
TOTAL ASSETS AND DEFERRED OUTFLOWS OF RESOURCES	<u>\$ 22,404</u>	<u>\$ 32,118</u>	<u>\$ 469,793</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 20,330</u>	<u>\$ 10,224</u>	<u>\$ 30,438</u>
LIABILITIES								
Cash Overdraft	\$ -	\$ -	\$ -	\$ -	\$ 506	\$ -	\$ 42,871	\$ -
Accounts Payable	-	-	-	-	-	-	-	-
Accrued Expense	-	-	1,663	-	-	-	-	-
Due to Other Funds	-	-	-	-	-	-	-	-
TOTAL LIABILITIES	<u>-</u>	<u>-</u>	<u>1,663</u>	<u>-</u>	<u>506</u>	<u>-</u>	<u>42,871</u>	<u>-</u>
DEFERRED INFLOWS OF RESOURCES								
None	-	-	-	-	-	-	-	-
FUND BALANCES								
Nonspendable	-	-	-	-	-	-	-	-
Restricted	-	-	-	-	-	-	-	30,438
Committed	-	-	-	-	-	-	-	-
Assigned	22,404	32,118	468,130	-	-	20,330	-	-
Unassigned	-	-	-	-	(506)	-	(32,647)	-
TOTAL FUND BALANCES	<u>22,404</u>	<u>32,118</u>	<u>468,130</u>	<u>-</u>	<u>(506)</u>	<u>20,330</u>	<u>(32,647)</u>	<u>30,438</u>
TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND FUND BALANCES	<u>\$ 22,404</u>	<u>\$ 32,118</u>	<u>\$ 469,793</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 20,330</u>	<u>\$ 10,224</u>	<u>\$ 30,438</u>

FRANKLIN COUNTY, ILLINOIS
Combining Balance Sheet
NON-MAJOR GOVERNMENTAL FUNDS-CONTINUED
November 30, 2019

	SPECIAL REVENUE FUNDS							
	State's Atty Drug Forfeiture	Youth Diversion Program	Death Certificate Surcharge	Rental Housing Support	Law Library Fund	Child Support Fund	Indemnity Fund	Sheriff's Fees Fund
ASSETS								
Restricted Cash	\$ 20,516	\$ 108,026	\$ 8,329	\$ 14,869	\$ 12,769	\$ -	\$ 113,741	\$ 5,640
Inventory	-	-	-	-	-	-	-	-
Prepaid Expenses	-	-	-	-	-	-	-	-
Grant Receivable	-	-	-	-	-	-	-	-
Property Tax Receivable	-	-	-	-	-	-	-	-
Other Receivables	-	-	-	-	-	-	-	-
Due From Other Funds	-	176	-	-	2,000	1,093	-	-
TOTAL ASSETS	<u>20,516</u>	<u>108,202</u>	<u>8,329</u>	<u>14,869</u>	<u>14,769</u>	<u>1,093</u>	<u>113,741</u>	<u>5,640</u>
DEFERRED OUTFLOWS OF RESOURCES								
None	-	-	-	-	-	-	-	-
TOTAL ASSETS AND DEFERRED OUTFLOWS OF RESOURCES	<u>\$ 20,516</u>	<u>\$ 108,202</u>	<u>\$ 8,329</u>	<u>\$ 14,869</u>	<u>\$ 14,769</u>	<u>\$ 1,093</u>	<u>\$ 113,741</u>	<u>\$ 5,640</u>
LIABILITIES								
Cash Overdraft	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 3,611	\$ -	\$ -
Accounts Payable	-	-	-	-	-	-	-	-
Accrued Expense	-	-	-	-	-	-	-	-
Due to Other Funds	-	-	-	-	-	-	-	-
TOTAL LIABILITIES	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>3,611</u>	<u>-</u>	<u>-</u>
DEFERRED INFLOWS OF RESOURCES								
None	-	-	-	-	-	-	-	-
FUND BALANCES								
Nonspendable	-	-	-	-	-	-	-	-
Restricted	-	-	8,329	-	-	-	-	-
Committed	-	-	-	-	-	-	-	-
Assigned	20,516	108,202	-	14,869	14,769	-	113,741	5,640
Unassigned	-	-	-	-	-	(2,518)	-	-
TOTAL FUND BALANCES	<u>20,516</u>	<u>108,202</u>	<u>8,329</u>	<u>14,869</u>	<u>14,769</u>	<u>(2,518)</u>	<u>113,741</u>	<u>5,640</u>
TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND FUND BALANCES	<u>\$ 20,516</u>	<u>\$ 108,202</u>	<u>\$ 8,329</u>	<u>\$ 14,869</u>	<u>\$ 14,769</u>	<u>\$ 1,093</u>	<u>\$ 113,741</u>	<u>\$ 5,640</u>

FRANKLIN COUNTY, ILLINOIS
Combining Balance Sheet
NON-MAJOR GOVERNMENTAL FUNDS-CONTINUED
November 30, 2019

	SPECIAL REVENUE FUNDS							
	IL Public Risk Safety Grant	Cyber Crimes Fund	Hazardous Materials Grant	Special Co Bridge Transfer	County Clerk Fees	Sex Offender Fees	EMA Donation Fund	Admin Impound Fee
ASSETS								
Restricted Cash	\$ 3,041	\$ 13,226	\$ -	\$ -	\$ 51,958	\$ 2,879	\$ 2,172	\$ 13,250
Inventory	-	-	-	-	-	-	-	-
Prepaid Expenses	-	-	-	-	-	-	-	-
Grant Receivable	-	-	29,681	-	-	-	-	-
Property Tax Receivable	-	-	-	-	-	-	-	-
Other Receivables	-	-	-	-	-	-	-	-
Due From Other Funds	-	-	-	-	-	-	-	-
TOTAL ASSETS	3,041	13,226	29,681	-	51,958	2,879	2,172	13,250
DEFERRED OUTFLOWS OF RESOURCES								
None	-	-	-	-	-	-	-	-
TOTAL ASSETS AND DEFERRED OUTFLOWS OF RESOURCES	\$ 3,041	\$ 13,226	\$ 29,681	\$ -	\$ 51,958	\$ 2,879	\$ 2,172	\$ 13,250
LIABILITIES								
Cash Overdraft	\$ -	\$ -	\$ 26,403	\$ -	\$ -	\$ -	\$ -	\$ -
Accounts Payable	-	-	-	-	-	-	-	4,455
Accrued Expense	-	-	1,038	-	-	-	-	-
Due to Other Funds	-	-	-	-	51,450	-	-	-
TOTAL LIABILITIES	-	-	27,441	-	51,450	-	-	4,455
DEFERRED INFLOWS OF RESOURCES								
None	-	-	-	-	-	-	-	-
FUND BALANCES								
Nonspendable	-	-	-	-	-	-	-	-
Restricted	3,041	-	2,240	-	-	-	2,172	-
Committed	-	-	-	-	-	-	-	-
Assigned	-	13,226	-	-	508	2,879	-	8,795
Unassigned	-	-	-	-	-	-	-	-
TOTAL FUND BALANCES	3,041	13,226	2,240	-	508	2,879	2,172	8,795
TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND FUND BALANCES	\$ 3,041	\$ 13,226	\$ 29,681	\$ -	\$ 51,958	\$ 2,879	\$ 2,172	\$ 13,250

FRANKLIN COUNTY, ILLINOIS
Combining Balance Sheet
NON-MAJOR GOVERNMENTAL FUNDS-CONTINUED
November 30, 2019

	SPECIAL REVENUE FUNDS							
	Fire Construction Grant	Payroll Withholding Fund	Mobile Home Tax Sale Automation	Indemnity Mobile Home	Coroner Fees Fund	Drug Enforcement Fund	State's Attorney Anti-Crime	Drug Court Fund
ASSETS								
Restricted Cash	\$ -	\$ 90,127	\$ 3,132	\$ 11,926	\$ 24,953	\$ 25	\$ 571,340	\$ 34,195
Inventory	-	-	-	-	-	-	-	-
Prepaid Expenses	-	-	-	-	-	-	-	-
Grant Receivable	-	-	-	-	-	-	-	-
Property Tax Receivable	-	-	-	-	-	-	-	-
Other Receivables	-	-	-	-	-	-	-	-
Due From Other Funds	-	-	-	-	-	-	10,758	183
TOTAL ASSETS	<u>-</u>	<u>90,127</u>	<u>3,132</u>	<u>11,926</u>	<u>24,953</u>	<u>25</u>	<u>582,098</u>	<u>34,378</u>
DEFERRED OUTFLOWS OF RESOURCES								
None	-	-	-	-	-	-	-	-
TOTAL ASSETS AND DEFERRED OUTFLOWS OF RESOURCES	<u>\$ -</u>	<u>\$ 90,127</u>	<u>\$ 3,132</u>	<u>\$ 11,926</u>	<u>\$ 24,953</u>	<u>\$ 25</u>	<u>\$ 582,098</u>	<u>\$ 34,378</u>
LIABILITIES								
Cash Overdraft	\$ 13,933	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Accounts Payable	-	-	-	-	-	-	1,965	-
Accrued Expense	-	92,503	-	-	-	-	1,154	-
Due to Other Funds	-	-	-	-	-	-	-	-
TOTAL LIABILITIES	<u>13,933</u>	<u>92,503</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>3,119</u>	<u>-</u>
DEFERRED INFLOWS OF RESOURCES								
None	-	-	-	-	-	-	-	-
FUND BALANCES								
Nonspendable	-	-	-	-	-	-	-	-
Restricted	-	-	-	-	-	-	-	-
Committed	-	-	-	-	-	-	-	-
Assigned	-	-	3,132	11,926	24,953	25	578,979	34,378
Unassigned	(13,933)	(2,376)	-	-	-	-	-	-
TOTAL FUND BALANCES	<u>(13,933)</u>	<u>(2,376)</u>	<u>3,132</u>	<u>11,926</u>	<u>24,953</u>	<u>25</u>	<u>578,979</u>	<u>34,378</u>
TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND FUND BALANCES	<u>\$ -</u>	<u>\$ 90,127</u>	<u>\$ 3,132</u>	<u>\$ 11,926</u>	<u>\$ 24,953</u>	<u>\$ 25</u>	<u>\$ 582,098</u>	<u>\$ 34,378</u>

FRANKLIN COUNTY, ILLINOIS
Combining Balance Sheet
NON-MAJOR GOVERNMENTAL FUNDS-CONTINUED
November 30, 2019

	SPECIAL REVENUE FUNDS								
	State's Atty Records Automation	2013 Certificate & Interest Repayment	Capital Improvement Trust	Southern IL Drug Task Force	Bond & Interest Fund	Senior Citizens Services	Short-term Loan Account	Drug Task Force Seized Fund	Police Vehicle Fund
ASSETS									
Restricted Cash	\$ -	\$ 3,209	\$ -	\$ 1,654	\$ 75,121	\$ 24,583	\$ -	\$ -	\$ -
Inventory	-	-	-	-	-	-	-	-	-
Prepaid Expenses	-	-	-	-	-	-	-	-	-
Grant Receivable	-	-	-	-	-	-	-	-	-
Property Tax Receivable	-	-	-	-	30,471	4,306	-	-	-
Other Receivables	-	-	-	-	-	-	-	-	-
Due From Other Funds	496	-	-	-	-	-	-	-	-
TOTAL ASSETS	<u>496</u>	<u>3,209</u>	<u>-</u>	<u>1,654</u>	<u>105,592</u>	<u>28,889</u>	<u>-</u>	<u>-</u>	<u>-</u>
DEFERRED OUTFLOWS OF RESOURCES									
None	-	-	-	-	-	-	-	-	-
TOTAL ASSETS AND DEFERRED OUTFLOWS OF RESOURCES	<u>\$ 496</u>	<u>\$ 3,209</u>	<u>\$ -</u>	<u>\$ 1,654</u>	<u>\$ 105,592</u>	<u>\$ 28,889</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
LIABILITIES									
Cash Overdraft	\$ 7,485	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Accounts Payable	-	-	-	-	-	12,400	-	-	-
Accrued Expense	-	-	-	-	-	-	-	-	-
Due to Other Funds	-	-	-	-	-	-	-	-	-
TOTAL LIABILITIES	<u>7,485</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>12,400</u>	<u>-</u>	<u>-</u>	<u>-</u>
DEFERRED INFLOWS OF RESOURCES									
None	-	-	-	-	-	-	-	-	-
FUND BALANCES									
Nonspendable	-	-	-	-	-	-	-	-	-
Restricted	-	3,209	-	-	105,592	-	-	-	-
Committed	-	-	-	-	-	16,489	-	-	-
Assigned	-	-	-	1,654	-	-	-	-	-
Unassigned	(6,989)	-	-	-	-	-	-	-	-
TOTAL FUND BALANCES	<u>(6,989)</u>	<u>3,209</u>	<u>-</u>	<u>1,654</u>	<u>105,592</u>	<u>16,489</u>	<u>-</u>	<u>-</u>	<u>-</u>
TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND FUND BALANCES	<u>\$ 496</u>	<u>\$ 3,209</u>	<u>\$ -</u>	<u>\$ 1,654</u>	<u>\$ 105,592</u>	<u>\$ 28,889</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

FRANKLIN COUNTY, ILLINOIS
Combining Balance Sheet
NON-MAJOR GOVERNMENTAL FUNDS-CONCLUDED
November 30, 2019

	SPECIAL REVENUE FUNDS						
	Sheriff's Grants Fund	CASA Fund	EMA Grant Fund	Campbell Building Construction	Drug Addiction Service Fee Fund	IL Municipal Retirement Fund	Total Non-Major Funds
ASSETS							
Restricted Cash	\$ 7,688	\$ 1,010	\$ 27,570	\$ 1,816	\$ 1,257	\$ 581	\$ 4,473,552
Inventory	-	-	-	-	-	-	2,838
Prepaid Expenses	-	-	-	-	-	-	93,540
Grant Receivable	-	-	-	-	-	-	35,643
Property Tax Receivable	-	-	-	-	-	-	130,073
Other Receivables	-	-	-	-	-	-	291,410
Due From Other Funds	-	590	-	-	-	8,123	89,002
TOTAL ASSETS	<u>7,688</u>	<u>1,600</u>	<u>27,570</u>	<u>1,816</u>	<u>1,257</u>	<u>8,704</u>	<u>5,116,058</u>
DEFERRED OUTFLOWS OF RESOURCES							
None	-	-	-	-	-	-	-
TOTAL ASSETS AND DEFERRED OUTFLOWS OF RESOURCES	<u>\$ 7,688</u>	<u>\$ 1,600</u>	<u>\$ 27,570</u>	<u>\$ 1,816</u>	<u>\$ 1,257</u>	<u>\$ 8,704</u>	<u>\$ 5,116,058</u>
LIABILITIES							
Cash Overdraft	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 113,151
Accounts Payable	-	-	12	-	-	-	27,455
Accrued Expense	-	-	-	-	-	-	100,060
Due to Other Funds	-	-	-	-	-	-	76,000
TOTAL LIABILITIES	<u>-</u>	<u>-</u>	<u>12</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>316,666</u>
DEFERRED INFLOWS OF RESOURCES							
None	-	-	-	-	-	-	-
FUND BALANCES							
Nonspendable	-	-	-	-	-	-	96,378
Restricted	7,688	-	27,558	-	-	-	922,953
Committed	-	-	-	1,816	-	8,704	577,777
Assigned	-	1,600	-	-	1,257	-	3,271,256
Unassigned	-	-	-	-	-	-	(68,972)
TOTAL FUND BALANCES	<u>7,688</u>	<u>1,600</u>	<u>27,558</u>	<u>1,816</u>	<u>1,257</u>	<u>8,704</u>	<u>4,799,392</u>
TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND FUND BALANCES	<u>\$ 7,688</u>	<u>\$ 1,600</u>	<u>\$ 27,570</u>	<u>\$ 1,816</u>	<u>\$ 1,257</u>	<u>\$ 8,704</u>	<u>\$ 5,116,058</u>

FRANKLIN COUNTY, ILLINOIS
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances
NON-MAJOR GOVERNMENTAL FUNDS
For the Year Ended November 30, 2019

	SPECIAL REVENUE FUNDS							
	Township Bridge Fund	Township Motor Fuel Tax	911 Fund	National School Lunch Program	Court Security Fund	Probation Services Fund	Social Security Fund	Insurance Fund
REVENUES								
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 338,049	\$ 252,320
Intergovernmental	-	986,437	-	36,038	-	-	-	-
Grant Income	131,219	-	-	-	-	-	-	-
Fees for Services	-	-	524,972	-	145,607	64,955	-	-
Interest Income	430	7,316	2,303	-	-	-	44	800
Reimbursement of Expenditures	-	-	2,230	-	-	-	264,054	276,562
Other	-	-	-	-	-	700	-	-
TOTAL REVENUES	131,649	993,753	529,505	36,038	145,607	65,655	602,147	529,682
EXPENDITURES								
Current:								
General Government	-	-	-	-	-	-	612,846	513,556
Public Safety	-	-	332,282	-	-	-	-	-
Public Welfare	-	-	-	44,594	-	-	-	-
Judiciary and Court Related	-	-	-	-	84,285	75,393	-	-
Transportation	-	856,737	-	-	-	-	-	-
Capital Outlay								
General Government	-	-	-	-	-	-	-	-
Public Safety	-	-	432,090	-	-	-	-	-
Public Welfare	-	-	-	-	-	-	-	-
Judiciary and Court Related	-	-	-	-	-	-	-	-
Transportation	-	-	-	-	-	-	-	-
Debt Service	-	-	66,227	-	-	-	-	-
TOTAL EXPENDITURES	-	856,737	830,599	44,594	84,285	75,393	612,846	513,556
Excess (Deficiency) of Revenues Over Expenditures	131,649	137,016	(301,094)	(8,556)	61,322	(9,738)	(10,699)	16,126
OTHER FINANCING SOURCES (USES)								
Loan Proceeds	-	-	326,536	-	-	-	-	-
Operating Transfers In	-	-	-	-	-	-	-	-
Operating Transfers Out	-	-	-	-	(37,169)	-	-	(43,345)
TOTAL OTHER FINANCING SOURCES (USES)	-	-	326,536	-	(37,169)	-	-	(43,345)
Net Change in Fund Balances	131,649	137,016	25,442	(8,556)	24,153	(9,738)	(10,699)	(27,219)
Fund Balances - Beginning of Year	119,406	595,670	568,724	28,211	(34,156)	78,452	85,912	324,883
Fund Balances - End of Year	\$ 251,055	\$ 732,686	\$ 594,166	\$ 19,655	\$ (10,003)	\$ 68,714	\$ 75,213	\$ 297,664

FRANKLIN COUNTY, ILLINOIS
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances
NON-MAJOR GOVERNMENTAL FUNDS-CONTINUED
For the Year Ended November 30, 2019

	SPECIAL REVENUE FUNDS							
	Court Automation Fund	Recycling Program Fund	Court Document Storage	Recording & Computer Fund	Tax Sale Automation Fund	Federal Aid Matching Fund	Animal Control Donation	Social Security Administration
REVENUES								
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 171,835	\$ -	\$ -
Intergovernmental	-	-	-	-	-	-	-	-
Grant Income	-	-	-	-	-	-	-	-
Fees for Services	66,160	-	66,108	44,701	10,739	-	-	-
Interest Income	373	7	232	-	33	7,444	96	-
Reimbursement of Expenditures	-	-	-	76	-	48,533	256	2,000
Other	-	-	-	-	-	-	9,238	-
TOTAL REVENUES	66,533	7	66,340	44,777	10,772	227,812	9,590	2,000
EXPENDITURES								
Current:								
General Government	-	-	-	20,650	8,245	-	-	-
Public Safety	-	-	-	-	-	-	-	-
Public Welfare	-	11,042	-	-	-	-	-	-
Judiciary and Court Related	59,430	-	38,862	-	-	-	-	-
Transportation	-	-	-	-	-	78,710	-	-
Capital Outlay								
General Government	-	-	-	-	-	-	-	-
Public Safety	-	-	-	-	-	-	-	-
Public Welfare	-	-	-	-	-	-	-	-
Judiciary and Court Related	-	-	-	-	-	-	-	-
Transportation	-	-	-	-	-	51,372	-	-
Debt Service	-	-	-	-	-	-	-	-
TOTAL EXPENDITURES	59,430	11,042	38,862	20,650	8,245	130,082	-	-
Excess (Deficiency) of Revenues Over Expenditures	7,103	(11,035)	27,478	24,127	2,527	97,730	9,590	2,000
OTHER FINANCING SOURCES (USES)								
Loan Proceeds	-	-	-	-	-	-	-	-
Operating Transfers In	-	11,000	-	-	-	-	-	-
Operating Transfers Out	(18,242)	-	(16,779)	-	-	-	(424)	(2,000)
TOTAL OTHER FINANCING SOURCES (USES)	(18,242)	11,000	(16,779)	-	-	-	(424)	(2,000)
Net Change in Fund Balances	(11,139)	(35)	10,699	24,127	2,527	97,730	9,166	-
Fund Balances - Beginning of Year	78,492	15,458	41,728	(12,402)	64,846	775,853	10,854	-
Fund Balances - End of Year	\$ 67,353	\$ 15,423	\$ 52,427	\$ 11,725	\$ 67,373	\$ 873,583	\$ 20,020	\$ -

FRANKLIN COUNTY, ILLINOIS
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances
NON-MAJOR GOVERNMENTAL FUNDS-CONTINUED
For the Year Ended November 30, 2019

	SPECIAL REVENUE FUNDS							
	Victim Impact Fund	DUI Enforcement Fund	Geographic Information System	Animal Control Fund	Transportation Grant Fund	Sheriff County Forfeiture	Fringe Benefit Fund	Victim Assistance Grant
REVENUES								
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Intergovernmental	-	-	-	-	-	-	-	-
Grant Income	-	-	-	-	-	-	-	80,742
Fees for Services	-	9,265	121,762	54,856	-	-	-	-
Interest Income	125	220	2,411	441	-	-	-	-
Reimbursement of Expenditures	-	-	-	-	-	-	718,241	-
Other	-	-	-	-	-	20,941	1,035	-
TOTAL REVENUES	125	9,485	124,173	55,297	-	20,941	719,276	80,742
EXPENDITURES								
Current:								
General Government	-	-	69,988	-	-	-	1,537,861	-
Public Safety	485	5,150	-	720	-	-	-	-
Public Welfare	-	-	-	-	-	-	-	-
Judiciary and Court Related	-	-	-	-	-	-	-	80,943
Transportation	-	-	-	-	-	-	-	-
Capital Outlay								
General Government	-	-	6,279	-	-	-	-	-
Public Safety	-	10,040	-	-	-	611	-	-
Public Welfare	-	-	-	-	-	-	-	-
Judiciary and Court Related	-	-	-	-	-	-	-	-
Transportation	-	-	-	-	-	-	-	-
Debt Service	-	-	-	-	-	-	-	-
TOTAL EXPENDITURES	485	15,190	76,267	720	-	611	1,537,861	80,943
Excess (Deficiency) of Revenues Over Expenditures	(360)	(5,705)	47,906	54,577	-	20,330	(818,585)	(201)
OTHER FINANCING SOURCES (USES)								
Loan Proceeds	-	-	-	-	-	-	-	-
Operating Transfers In	-	-	-	-	-	-	829,787	-
Operating Transfers Out	-	-	(9,661)	(54,577)	-	-	-	-
TOTAL OTHER FINANCING SOURCES (USES)	-	-	(9,661)	(54,577)	-	-	829,787	-
Net Change in Fund Balances	(360)	(5,705)	38,245	-	-	20,330	11,202	(201)
Fund Balances - Beginning of Year	22,764	37,823	429,885	-	(506)	-	(43,849)	30,639
Fund Balances - End of Year	\$ 22,404	\$ 32,118	\$ 468,130	\$ -	\$ (506)	\$ 20,330	\$ (32,647)	\$ 30,438

FRANKLIN COUNTY, ILLINOIS
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances
NON-MAJOR GOVERNMENTAL FUNDS-CONTINUED
For the Year Ended November 30, 2019

	SPECIAL REVENUE FUNDS							
	State's Atty Drug Forfeiture	Youth Diversion Program	Death Certificate Surcharge	Rental Housing Support	Law Library Fund	Child Support Fund	Indemnity Fund	Sheriff's Fees Fund
REVENUES								
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Intergovernmental	-	-	4,412	-	-	-	-	-
Grant Income	-	-	-	-	-	-	-	-
Fees for Services	-	5,213	-	198	15,979	6,873	24,464	157,709
Interest Income	-	581	-	82	48	-	922	-
Reimbursement of Expenditures	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-
TOTAL REVENUES	-	5,794	4,412	280	16,027	6,873	25,386	157,709
EXPENDITURES								
Current:								
General Government	-	-	-	-	-	-	2,284	-
Public Safety	-	-	-	-	-	-	-	152,684
Public Welfare	-	-	1,109	-	-	-	-	-
Judiciary and Court Related	-	-	-	-	9,438	3,753	-	-
Transportation	-	-	-	-	-	-	-	-
Capital Outlay								
General Government	-	-	-	-	-	-	-	-
Public Safety	-	-	-	-	-	-	-	-
Public Welfare	-	-	-	-	-	-	-	-
Judiciary and Court Related	-	-	-	-	-	-	-	-
Transportation	-	-	-	-	-	-	-	-
Debt Service	-	-	-	-	-	-	-	-
TOTAL EXPENDITURES	-	-	1,109	-	9,438	3,753	2,284	152,684
Excess (Deficiency) of Revenues Over Expenditures	-	5,794	3,303	280	6,589	3,120	23,102	5,025
OTHER FINANCING SOURCES (USES)								
Loan Proceeds	-	-	-	-	-	-	-	-
Operating Transfers In	-	-	-	-	-	-	-	-
Operating Transfers Out	-	-	-	-	-	-	(40,808)	-
TOTAL OTHER FINANCING SOURCES (USES)	-	-	-	-	-	-	(40,808)	-
Net Change in Fund Balances	-	5,794	3,303	280	6,589	3,120	(17,706)	5,025
Fund Balances - Beginning of Year	20,516	102,408	5,026	14,589	8,180	(5,638)	131,447	615
Fund Balances - End of Year	\$ 20,516	\$ 108,202	\$ 8,329	\$ 14,869	\$ 14,769	\$ (2,518)	\$ 113,741	\$ 5,640

FRANKLIN COUNTY, ILLINOIS
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances
NON-MAJOR GOVERNMENTAL FUNDS-CONTINUED
For the Year Ended November 30, 2019

	SPECIAL REVENUE FUNDS							
	IL Public Risk Safety Grant	Cyber Crimes Fund	Hazardous Materials Grant	Special Co Bridge Transfer	County Clerk Fees	Sex Offender Fees	EMA Donation Fund	Admin Impound Fee
REVENUES								
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Intergovernmental		-	-	-	-	-	-	-
Grant Income	30,417	-	46,599	-	-	-	-	-
Fees for Services	-	219	-	-	583,774	1,905	-	13,250
Interest Income	-	75	-	-	-	-	14	-
Reimbursement of Expenditures	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	16,661	-
TOTAL REVENUES	30,417	294	46,599	-	583,774	1,905	16,675	13,250
EXPENDITURES								
Current:								
General Government	-	-	-	-	583,501	-	-	4,455
Public Safety	19,891	3,316	28,123	-	-	1,851	-	-
Public Welfare	-	-	-	-	-	-	-	-
Judiciary and Court Related	-	-	-	-	-	-	-	-
Transportation	-	-	-	-	-	-	-	-
Capital Outlay								
General Government	-	-	-	-	-	-	-	-
Public Safety	11,495	-	-	-	-	-	18,212	-
Public Welfare	-	-	-	-	-	-	-	-
Judiciary and Court Related	-	-	-	-	-	-	-	-
Transportation	-	-	-	-	-	-	-	-
Debt Service	-	-	-	-	-	-	-	-
TOTAL EXPENDITURES	31,386	3,316	28,123	-	583,501	1,851	18,212	4,455
Excess (Deficiency) of Revenues Over Expenditures	(969)	(3,022)	18,476	-	273	54	(1,537)	8,795
OTHER FINANCING SOURCES (USES)								
Loan Proceeds	-	-	-	-	-	-	-	-
Operating Transfers In	-	-	-	-	-	-	-	-
Operating Transfers Out	(22,358)	-	(9,767)	-	-	-	-	-
TOTAL OTHER FINANCING SOURCES (USES)	(22,358)	-	(9,767)	-	-	-	-	-
Net Change in Fund Balances	(23,327)	(3,022)	8,709	-	273	54	(1,537)	8,795
Fund Balances - Beginning of Year	26,368	16,248	(6,469)	-	235	2,825	3,709	-
Fund Balances - End of Year	\$ 3,041	\$ 13,226	\$ 2,240	\$ -	\$ 508	\$ 2,879	\$ 2,172	\$ 8,795

FRANKLIN COUNTY, ILLINOIS
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances
NON-MAJOR GOVERNMENTAL FUNDS-CONTINUED
For the Year Ended November 30, 2019

	SPECIAL REVENUE FUNDS							
	Fire Construction Grant	Payroll Withholding Fund	Mobile Home Tax Sale Automation	Indemnity Mobile Home	Coroner Fees Fund	Drug Enforcement Fund	States Attorney Anti-Crime	Drug Court Fund
REVENUES								
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Intergovernmental	-	-	-	-	-	-	-	-
Grant Income	-	-	-	-	-	-	-	-
Fees for Services	-	-	405	1,400	8,159	25	173,594	3,448
Interest Income	-	-	-	86	12	-	2,892	178
Reimbursement of Expenditures	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-
TOTAL REVENUES	-	-	405	1,486	8,171	25	176,486	3,626
EXPENDITURES								
Current:								
General Government	-	43,345	199	240	7,190	-	-	-
Public Safety	-	-	-	-	-	-	-	-
Public Welfare	-	-	-	-	-	-	-	-
Judiciary and Court Related	-	-	-	-	-	-	63,408	-
Transportation	-	-	-	-	-	-	-	-
Capital Outlay								
General Government	-	-	-	-	-	-	-	-
Public Safety	-	-	-	-	-	-	-	-
Public Welfare	-	-	-	-	-	-	-	-
Judiciary and Court Related	-	-	-	-	-	-	-	-
Transportation	-	-	-	-	-	-	-	-
Debt Service	-	-	-	-	-	-	-	-
TOTAL EXPENDITURES	-	43,345	199	240	7,190	-	63,408	-
Excess (Deficiency) of Revenues Over Expenditures	-	(43,345)	206	1,246	981	25	113,078	3,626
OTHER FINANCING SOURCES (USES)								
Loan Proceeds	-	-	-	-	-	-	-	-
Operating Transfers In	424	43,345	-	-	-	-	-	-
Operating Transfers Out	-	-	-	(4,279)	-	-	(14,559)	-
TOTAL OTHER FINANCING SOURCES (USES)	424	43,345	-	(4,279)	-	-	(14,559)	-
Net Change in Fund Balances	424	-	206	(3,033)	981	25	98,519	3,626
Fund Balances - Beginning of Year	(14,357)	(2,376)	2,926	14,959	23,972	-	480,460	30,752
Fund Balances - End of Year	\$ (13,933)	\$ (2,376)	\$ 3,132	\$ 11,926	\$ 24,953	\$ 25	\$ 578,979	\$ 34,378

FRANKLIN COUNTY, ILLINOIS
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances
NON-MAJOR GOVERNMENTAL FUNDS-CONTINUED
For the Year Ended November 30, 2019

	SPECIAL REVENUE FUNDS							
	State's Atty Records Automation	2013 Certificate & Interest Repayment	Capital Improvement Trust	Southern IL Drug Task Force	Bond & Interest Fund	Senior Citizens Services	Short-term Loan Account	Police Vehicle Fund
REVENUES								
Taxes	\$ -	\$ -	\$ -	\$ -	\$ 243,713	\$ 34,440	\$ -	\$ -
Intergovernmental	-	-	-	-	-	-	-	-
Grant Income	-	-	-	-	-	-	-	-
Fees for Services	2,004	46,200	-	-	-	-	-	2,255
Interest Income	-	65	-	3	-	74	52	8
Reimbursement of Expenditures	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-
TOTAL REVENUES	2,004	46,265	-	3	243,713	34,514	52	2,263
EXPENDITURES								
Current:								
General Government	-	-	-	-	-	35,050	-	-
Public Safety	-	-	-	-	-	-	-	-
Public Welfare	-	-	-	-	-	-	-	-
Judiciary and Court Related	4,794	-	-	-	-	-	-	-
Transportation	-	-	-	-	-	-	-	-
Capital Outlay								
General Government	-	-	-	-	-	-	66,337	-
Public Safety	-	-	-	-	-	-	-	-
Public Welfare	-	-	-	-	-	-	-	-
Judiciary and Court Related	-	-	-	-	-	-	-	-
Transportation	-	-	-	-	-	-	-	-
Debt Service	-	43,068	-	-	246,230	-	-	-
TOTAL EXPENDITURES	4,794	43,068	-	-	246,230	35,050	66,337	-
Excess (Deficiency) of Revenues Over Expenditures	(2,790)	3,197	-	3	(2,517)	(536)	(66,285)	2,263
OTHER FINANCING SOURCES (USES)								
Loan Proceeds	-	-	-	-	-	-	100,000	-
Operating Transfers In	-	-	-	-	-	-	-	-
Operating Transfers Out	-	-	-	-	-	-	(33,715)	(2,263)
TOTAL OTHER FINANCING SOURCES (USES)	-	-	-	-	-	-	66,285	(2,263)
Net Change in Fund Balances	(2,790)	3,197	-	3	(2,517)	(536)	-	-
Fund Balances - Beginning of Year	(4,199)	12	-	1,651	108,109	17,025	-	-
Fund Balances - End of Year	\$ (6,989)	\$ 3,209	\$ -	\$ 1,654	\$ 105,592	\$ 16,489	\$ -	\$ -

FRANKLIN COUNTY, ILLINOIS
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances
NON-MAJOR GOVERNMENTAL FUNDS-CONCLUDED
For the Year Ended November 30, 2019

	SPECIAL REVENUE FUNDS						
	Sheriff's Grants Fund	CASA Fund	EMA Grant Fund	Campbell Building Construction	Drug Addiction Service Fee Fund	IL Municipal Retirement Fund	Total Non-Major Funds
REVENUES							
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,040,357
Intergovernmental	-	-	-	-	-	-	1,026,887
Grant Income	24,925	-	5,048	-	-	-	318,950
Fees for Services	-	12,452	-	-	240	-	2,168,891
Interest Income	-	-	31	-	6	-	27,404
Reimbursement of Expenditures	-	-	-	-	-	(975)	1,310,977
Other	-	-	8,465	-	-	-	57,040
TOTAL REVENUES	24,925	12,452	13,544	-	246	(975)	5,950,506
EXPENDITURES							
<i>Current:</i>							
General Government	-	13,013	-	-	-	-	3,452,423
Public Safety	1,629	-	1,048	-	-	-	547,179
Public Welfare	-	-	-	-	-	-	56,745
Judiciary and Court Related	-	-	-	-	-	-	420,306
Transportation	-	-	-	-	-	-	935,447
<i>Capital Outlay</i>							
General Government	-	-	-	-	-	-	72,616
Public Safety	35,487	-	12,900	-	-	-	520,835
Public Welfare	-	-	-	-	-	-	-
Judiciary and Court Related	-	-	-	-	-	-	-
Transportation	-	-	-	-	-	-	51,372
<i>Debt Service</i>	-	-	-	-	-	-	355,525
TOTAL EXPENDITURES	37,116	13,013	13,948	-	-	-	6,412,448
Excess (Deficiency) of Revenues Over Expenditures	(12,191)	(561)	(404)	-	246	(975)	(461,942)
OTHER FINANCING SOURCES (USES)							
Loan Proceeds	-	-	-	-	-	-	426,536
Operating Transfers In	19,879	-	17,499	-	-	-	921,934
Operating Transfers Out	-	-	-	-	-	-	(309,946)
TOTAL OTHER FINANCING SOURCES (USES)	19,879	-	17,499	-	-	-	1,038,524
Net Change in Fund Balances	7,688	(561)	17,095	-	246	(975)	576,582
Fund Balances - Beginning of Year	-	2,161	10,463	1,816	1,011	9,679	4,222,810
Fund Balances - End of Year	\$ 7,688	\$ 1,600	\$ 27,558	\$ 1,816	\$ 1,257	\$ 8,704	\$ 4,799,392

FRANKLIN COUNTY, ILLINOIS
Combining Statement of Fiduciary Net Position
 AGENCY FUNDS
 November 30, 2019

	Federal Housing Fund	Mobile Home Privilege Tax Fund	Tax Collector Fund	TVA Fund	Interest Earned on RE Taxes	Forfeiture Redemption	Land Management	County Clerk Tax Redemption
ASSETS								
Cash and Cash Equivalents	\$ 83,158	\$ 121,067	\$ 3,271,750	\$ 45,173	\$ -	\$ 111,071	\$ -	\$ 99,391
Investments	-	-	-	-	-	-	-	-
Property Tax Receivable	-	-	675,032	-	-	-	-	-
Other Receivables	-	5,004	-	4,107	-	27,510	-	-
Due From Other Funds	-	-	449,245	-	18,886	-	52,155	-
TOTAL ASSETS	<u>83,158</u>	<u>126,071</u>	<u>4,396,027</u>	<u>49,280</u>	<u>18,886</u>	<u>138,581</u>	<u>52,155</u>	<u>99,391</u>
DEFERRED OUTFLOWS OF RESOURCES								
None	-	-	-	-	-	-	-	-
LIABILITIES								
Cash Overdraft	-	-	-	-	18,886	-	-	-
Accounts Payable	-	-	-	-	-	-	-	-
Tax Available for Distribution	-	-	4,257,584	-	-	-	-	-
Due to Other Funds	83,158	126,071	138,443	49,280	-	138,581	52,155	-
Redemption Payable	-	-	-	-	-	-	-	92,627
Due to Others	-	-	-	-	-	-	-	6,764
TOTAL LIABILITIES	<u>83,158</u>	<u>126,071</u>	<u>4,396,027</u>	<u>49,280</u>	<u>18,886</u>	<u>138,581</u>	<u>52,155</u>	<u>99,391</u>
DEFERRED INFLOWS OF RESOURCES								
None	-	-	-	-	-	-	-	-
NET POSITION	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

FRANKLIN COUNTY, ILLINOIS
Combining Statement of Fiduciary Net Position
AGENCY FUNDS-CONCLUDED
November 30, 2019

	Agency Funds								
	State Welfare Fund	Unknown Heirs Fund	Unclaimed Property Fund	Sheriff's Inmate Trust	Sheriff's Inmate Bond	So. IL Drug Task Force	2nd Circuit Probation	Circuit Clerk Fund	Total Agency Funds
ASSETS									
Cash and Cash Equivalents	\$ -	\$ 2,876	\$ 4,949	\$ 59,850	\$ 13,172	\$ 74,433	\$ 1,676,965	\$ 313,702	\$ 5,877,557
Investments	-	-	-	-	-	-	-	835,252	835,252
Property Tax Receivable	-	-	-	-	-	-	-	-	675,032
Other Receivables	-	-	-	-	-	-	-	-	36,621
Due From Other Funds	-	-	-	-	-	-	-	-	520,286
TOTAL ASSETS	<u>-</u>	<u>2,876</u>	<u>4,949</u>	<u>59,850</u>	<u>13,172</u>	<u>74,433</u>	<u>1,676,965</u>	<u>1,148,954</u>	<u>7,944,748</u>
DEFERRED OUTFLOWS OF RESOURCES									
None	-	-	-	-	-	-	-	-	-
LIABILITIES									
Cash Overdraft	-	-	-	-	-	-	-	-	18,886
Accounts Payable	-	-	-	-	-	-	37,826	-	37,826
Tax Available for Distribution	-	-	-	-	-	-	-	-	4,257,584
Due to Other Funds	-	-	-	-	-	74,160	-	73,926	735,774
Redemption Payable	-	-	-	-	-	-	-	-	92,627
Due to Others	-	2,876	4,949	59,850	13,172	273	1,639,139	1,075,028	2,802,051
TOTAL LIABILITIES	<u>-</u>	<u>2,876</u>	<u>4,949</u>	<u>59,850</u>	<u>13,172</u>	<u>74,433</u>	<u>1,676,965</u>	<u>1,148,954</u>	<u>7,944,748</u>
DEFERRED INFLOWS OF RESOURCES									
None	-	-	-	-	-	-	-	-	-
NET POSITION	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

FRANKLIN COUNTY, ILLINOIS
Combining Statement of Fiduciary Net Position
PENSION TRUST FUNDS
November 30, 2019

	IMRF Fund	Total Pension Trust Funds
ASSETS		
Cash and Cash Equivalents	\$ 297,259	\$ 297,259
Due from Other Funds	89,232	89,232
Property Tax Receivable	42,453	42,453
TOTAL ASSETS	<u>428,944</u>	<u>428,944</u>
DEFERRED OUTFLOWS OF RESOURCES		
None	<u>-</u>	<u>-</u>
LIABILITIES		
IMRF Payable	<u>122,412</u>	<u>122,412</u>
TOTAL LIABILITIES	<u>122,412</u>	<u>122,412</u>
DEFERRED INFLOWS OF RESOURCES		
None	<u>-</u>	<u>-</u>
NET POSITION	<u><u>\$ 306,532</u></u>	<u><u>\$ 306,532</u></u>

FRANKLIN COUNTY, ILLINOIS
Combining Statement of Changes in Fiduciary Net Position
PENSION TRUST FUNDS
November 30, 2019

	IMRF Fund	Total Pension Trust Funds
ADDITIONS		
Property Taxes	\$ 339,550	\$ 339,550
Personal Property Replacement Taxes	89,232	89,232
Reimbursements	294,935	294,935
Interest Income	3,661	3,661
TOTAL ADDITIONS	<u>727,378</u>	<u>727,378</u>
DEDUCTIONS		
<i>Current:</i>		
General Government	<u>-</u>	<u>-</u>
TOTAL DEDUCTIONS	<u>-</u>	<u>-</u>
NET INCREASE (DECREASE)	727,378	727,378
Transfers In	-	-
Transfers Out	<u>(736,869)</u>	<u>(736,869)</u>
NET TRANSFERS	<u>(736,869)</u>	<u>(736,869)</u>
NET INCREASE (DECREASE)	(9,491)	(9,491)
NET POSITION HELD IN TRUST - BEGINNING OF YEAR	<u>316,023</u>	<u>316,023</u>
NET POSITION HELD IN TRUST - END OF YEAR	<u><u>\$ 306,532</u></u>	<u><u>\$ 306,532</u></u>

FRANKLIN COUNTY, ILLINOIS
Combining Statement of Fiduciary Net Position
PRIVATE PURPOSE TRUST FUND
November 30, 2019

	Tourism Fund	Escheat Fund	Total Private-Purpose Trust
ASSETS			
Cash and Cash Equivalents	\$ 105,418	\$ 30,169	\$ 135,587
TOTAL ASSETS	<u>105,418</u>	<u>30,169</u>	<u>135,587</u>
DEFERRED OUTFLOWS OF RESOURCES			
None	<u>-</u>	<u>-</u>	<u>-</u>
LIABILITIES			
Due to Other Governments	<u>-</u>	<u>-</u>	<u>-</u>
TOTAL LIABILITIES	<u>-</u>	<u>-</u>	<u>-</u>
DEFERRED INFLOWS OF RESOURCES			
None	<u>-</u>	<u>-</u>	<u>-</u>
NET POSITION	<u>\$ 105,418</u>	<u>\$ 30,169</u>	<u>\$ 135,587</u>

FRANKLIN COUNTY, ILLINOIS
Combining Statement of Changes in Fiduciary Net Position
PRIVATE PURPOSE TRUST FUND
November 30, 2019

	Tourism Fund	Escheat Fund	Total Private-Purpose Trust
ADDITIONS			
Taxes	\$ 54,157	\$ -	\$ 54,157
Interest Income	497	17	514
Other	-	-	-
TOTAL ADDITIONS	<u>54,654</u>	<u>17</u>	<u>54,671</u>
DEDUCTIONS			
<i>Current:</i>			
General Government	<u>65,000</u>	<u>-</u>	<u>65,000</u>
TOTAL DEDUCTIONS	<u>65,000</u>	<u>-</u>	<u>65,000</u>
NET INCREASE (DECREASE)	(10,346)	17	(10,329)
Transfers In	-	-	-
Transfers Out	<u>-</u>	<u>-</u>	<u>-</u>
NET TRANSFERS	<u>-</u>	<u>-</u>	<u>-</u>
NET INCREASE (DECREASE)	(10,346)	17	(10,329)
NET POSITION HELD IN TRUST - BEGINNING OF YEAR	<u>115,764</u>	<u>30,152</u>	<u>145,916</u>
NET POSITION HELD IN TRUST - END OF YEAR	<u><u>\$ 105,418</u></u>	<u><u>\$ 30,169</u></u>	<u><u>\$ 135,587</u></u>

FRANKLIN COUNTY, ILLINOIS

Statement of Net Position

ETSB 911 FUND

November 30, 2019 and 2018

	<u>November 30, 2019</u>	<u>November 30, 2018</u>
ASSETS		
<i>Current Assets:</i>		
Cash and Cash Equivalents, Restricted	\$ 86,021	\$ 116,832
Telephone Surcharge Fee Receivable	179,009	131,674
Inventory	2,838	2,838
Total Current Assets	<u>267,868</u>	<u>251,344</u>
<i>Non-Current Assets:</i>		
Cash and Cash Equivalents, Restricted	351,756	341,632
Capital Assets, Net of Depreciation	400,979	43,894
Total Non-Current Assets	<u>752,735</u>	<u>385,526</u>
TOTAL ASSETS	1,020,603	636,870
DEFERRED OUTFLOWS OF RESOURCES		
None	<u>-</u>	<u>-</u>
LIABILITIES		
<i>Current Liabilities:</i>		
Accounts Payable	2,908	2,994
Interest Payable	942	-
Due to Other Funds	22,550	21,258
Current Portion of Long-Term Debt:		
Central Bank Lease	62,121	-
Total Current Liabilities	<u>88,521</u>	<u>24,252</u>
<i>Non-Current Liabilities:</i>		
Accrued Absences	89,068	80,468
Non-Current Portion of Long-Term Debt:		
Central Bank Lease	208,681	-
Total Non-Current Liabilities	<u>297,749</u>	<u>80,468</u>
TOTAL LIABILITIES	386,270	104,720
DEFERRED INFLOWS OF RESOURCES		
None	<u>-</u>	<u>-</u>
NET POSITION		
Net Investment in Capital Assets	400,979	43,894
Restricted:		
ETSB 911 Operations	43,630	298,532
Reserve Designations:		
Stabilization Reserve	170,000	170,000
New Equipment	837	837
Dispatch Training	818	818
WFPD Generator	8,000	8,000
Mapping Training	8,069	8,069
911 Upgrade	2,000	2,000
Total Restricted	<u>233,354</u>	<u>488,256</u>
Unrestricted	-	-
NET POSITION	<u>\$ 634,333</u>	<u>\$ 532,150</u>

FRANKLIN COUNTY, ILLINOIS

Statement of Revenue, Expense and Changes in Fund Net Position
with Reconciliation of Changes of Net Position to Fund Balance

ETSB 911 FUND

For the Year Ended November 30, 2019 and 2018

	Year Ended November 30, 2019	Year Ended November 30, 2018
REVENUE		
Fees for Service	\$ 524,972	\$ 515,412
Map Booklets	-	147
Reimbursement Income	2,230	-
Interest Income	2,303	1,027
TOTAL REVENUE	529,505	516,586
EXPENSE		
<i>Current</i>		
Public Safety:		
Administration and Technician's Salaries	123,269	103,567
Mapping/GIS Department's Salary	31,816	30,900
Fringe Benefits	59,502	56,013
Legal and Accounting	3,000	10,125
Liability Insurance	1,361	1,361
Contracted Services	33,329	3,806
Postage	206	299
Office Equipment Maintenance	1,350	1,211
Office Supplies	2,813	1,693
Printing & Publication	204	482
Rent	9,168	12,440
Telephone	8,066	6,212
Training	3,468	6,537
Utilities	5,138	4,628
Vehicle Fuel and Maintenance	1,824	2,735
Small Equipment Purchases	2,184	215
Internet Service	8,476	7,020
Monthly Maintenance Agreements	26,029	32,098
Annual Maintenance Agreements	11,079	10,905
Accrued Absence Leave	8,600	1,923
Sign Inventory	-	2,250
Depreciation Expense	69,779	19,819
Loss on Disposal of Capital Assets	5,225	-
Interest on Long-term Debt	11,436	2,467
TOTAL EXPENSE	427,322	318,706
Changes in Fund Net Position	102,183	197,880
NET POSITION, December 1, 2018 and 2017	532,150	334,270
Prior Period Adjustment	-	37,116
NET POSITION, November 30, 2019 and 2018	\$ 634,333	\$ 532,150

FRANKLIN COUNTY, ILLINOIS

Statement of Revenue, Expense and Changes in Fund Net Position
with Reconciliation of Changes of Net Position to Fund Balance

ETSB 911 FUND - CONCLUDED

For the Year Ended November 30, 2019 and 2018

Reconciliation of Changes in Net Position to Changes in Fund Balance:

Changes in Fund Net Position	\$	102,183	\$	197,880
<i>Adjustments to Changes in Net Position:</i>				
Depreciation Expense		69,779		19,819
Purchase of Capital Assets		(432,090)		-
Disposal of Capital Assets		5,225		-
Loan Advance		326,536		-
Loan Repayments		(55,733)		(26,597)
Accrued Interest		942		
Compensated Absences		8,600		1,923
<i>Total Adjustments to Changes in Net Position</i>		<u>(76,741)</u>		<u>(4,855)</u>
 CHANGES IN FUND BALANCE, November 30, 2019 and 2018		25,442		193,025
 FUND BALANCE, December 1, 2018 and 2017		<u>568,724</u>		<u>375,699</u>
FUND BALANCE, November 30, 2019 and 2018	\$	<u><u>594,166</u></u>	\$	<u><u>568,724</u></u>

FRANKLIN COUNTY, ILLINOIS
Schedule of Revenue, Expenditures, and Changes in Fund Balance
Original Budget, Final Budget, and Actual
ETSB 911 FUND
For the Year Ended November 30, 2019

	Original Budget	Final Budget	Actual	Variance With Final Budget Positive or (Negative)
REVENUE				
Fees for Service	\$ 465,000	\$ 465,000	\$ 524,972	\$ 59,972
Map Booklets	200	200	-	(200)
Interest Income	1,200	1,200	2,303	1,103
Reimbursement of Expenditures	-	-	2,230	2,230
TOTAL REVENUE	<u>466,400</u>	<u>466,400</u>	<u>529,505</u>	<u>63,105</u>
EXPENDITURES				
<i>Current</i>				
Public Safety:				
911 Salaries - Full Time	132,000	132,000	164,781	(32,781)
911 Salaries - Part Time	18,000	18,000	3,437	14,563
911 Fringe Benefits	53,400	53,400	46,369	7,031
County 911 Expense	60,000	60,000	66,722	(6,722)
Bond Expense/Equipment for 911	203,000	203,000	50,973	152,027
<i>Capital Outlay</i>	-	-	432,090	(432,090)
<i>Debt Service</i>	-	-	66,227	(66,227)
TOTAL EXPENDITURES	<u>466,400</u>	<u>466,400</u>	<u>830,599</u>	<u>(364,199)</u>
Excess (Deficiency) of Revenues Over Expenditures	-	-	(301,094)	(301,094)
OTHER FINANCING SOURCES (USES)				
Loan Proceeds	-	-	326,536	326,536
TOTAL OTHER FINANCING SOURCES (USES)	<u>-</u>	<u>-</u>	<u>326,536</u>	<u>326,536</u>
CHANGES IN FUND BALANCE, November 30, 2019	<u>\$ -</u>	<u>\$ -</u>	25,442	<u>\$ 25,442</u>
FUND BALANCE, December 1, 2018			568,724	
FUND BALANCE, November 30, 2019			<u>\$ 594,166</u>	

FRANKLIN COUNTY, ILLINOIS
Listing of Individual Funds – Type and Primary Function
 MAJOR FUNDS
 November 30, 2019

<u>Fund</u>	<u>Type of Fund</u>	<u>Primary Function(s) of Fund</u>
General	Major	Receipt of local property taxes, fees, salary reimbursements and state payments for the County's share of various taxes, etc. Also, disbursement of these funds for all general County expenditures, except those specifically associated with other funds.
Special County Bridge	Major	Use of local funds for County road and bridge construction repair.
Motor Fuel Tax	Major	Accumulation of state motor fuel tax allotments to be disbursed for specific, approved projects.
Juvenile Detention Center	Major	Receipt and subsequent disbursement of fees charged and reimbursements received for housing juvenile inmates.
Joint Bridge	Major	Use of local funds for County bridge construction and repair.
County Highway	Major	Receipt and disbursement of property taxes and local funds for County Highway Fund expenditures.
Courthouse Project	Major	Receipt of additional 1% sales tax and disbursement of Courthouse Building construction costs.

FRANKLIN COUNTY, ILLINOIS
Listing of Individual Funds – Type and Primary Function
NONMAJOR SPECIAL REVENUE FUNDS
November 30, 2019

<u>Fund</u>	<u>Type of Fund</u>	<u>Primary Function(s) of Fund</u>
2013 Certificate & Interest Repayment Fund	Special Revenue	Receipt and disbursement of interfund transfers for debt payments.
Admin Impound Fee	Special Revenue	Receipt of vehicle impound fees.
Animal Control Donation	Special Revenue	Receipt of donations to be used for the animal control facilities.
Animal Control	Special Revenue	Receipt of animal control fees and disbursement of related expenses.
Bond and Interest	Special Revenue	Receipt and disbursement of interfund transfers for debt payments.
Campbell Building Construction	Special Revenue	Receipt of 2016 debt certificate proceeds and payment of Campbell Building renovations.
Capital Improvement Trust	Special Revenue	Receipt and disbursement of interfund transfers and loans for capital improvements.
CASA Fund	Special Revenue	Receipt of fees charged by the Circuit Clerk for CASA.
Child Support	Special Revenue	Receipt of grant funds and fees and subsequent disbursement.
Coroner Fees	Special Revenue	Receipt of fees related to the activities of the Coroner's office.
County Clerk Fees	Special Revenue	Receipt of various filing and recording fees and transfer of these fees to the General Fund.
Court Automation	Special Revenue	Accumulation of receipts from the Circuit Clerk for future purchase of computer hardware and software or other automation equipment.
Court Document Storage	Special Revenue	Receipt of filing fees for all court cases filed with Circuit Clerk and disbursements for maintenance of storage needs.
Court Security	Special Revenue	Accumulation of receipts from the Circuit Clerk for courthouse security needs.
Cyber Crimes	Special Revenue	Receipt of Circuit Clerk fees to be expended in ways necessary to combat computer based crime.

FRANKLIN COUNTY, ILLINOIS
Listing of Individual Funds – Type and Primary Function
 NONMAJOR SPECIAL REVENUE FUNDS - continued
 November 30, 2019

<u>Fund</u>	<u>Type of Fund</u>	<u>Primary Function(s) of Fund</u>
Death Certificate Surcharge	Special Revenue	Receipt and subsequent disbursement of fees.
Drug Addiction Service Fee	Special Revenue	Receipt of fees through the Circuit Clerk court to be expended in ways necessary to providing drug addiction services.
Drug Court Fund	Special Revenue	Receipt and disbursement of court fees.
Drug Enforcement	Special Revenue	Receipt and subsequent disbursement for drug enforcement.
DUI Enforcement	Special Revenue	Accumulation of receipts from the Circuit Clerk to be used for future Sheriff DUI equipment purchases.
EMA Donation	Special Revenue	Receipt of donations to be used for EMA purposes.
EMA Grant	Special Revenue	Receipt of grant funds to be used for EMA purposes.
Federal Aid Matching	Major	Receipt and disbursement of property taxes and local funds for specific federal aid projects.
Fire Construction Grant	Special Revenue	Receipt of funds to be used for the reconstruction of the animal control building.
Fringe Benefit	Special Revenue	Receipt and disbursement of insurance premiums for fringe benefits for employees.
Geographic Information Systems	Special Revenue	To defray the cost of implementing and maintaining the County's Geographic Information System.
Hazardous Materials Grant	Special Revenue	Receipt and subsequent disbursement of grant funds for hazardous materials training.
Illinois Municipal Retirement Fund	Special Revenue	County Treasurer's clearing account for IMRF payments not yet turned over to County Clerk.
Illinois Public Risk Safety Grant	Special Revenue	Receipt and disbursement of grant funds for safety equipment or improvements.
Indemnity	Special Revenue	Receipt of fees from the annual tax sale. The proceeds of which are to be used to offset any County expense related to an incorrect sale of an individual's taxes.

FRANKLIN COUNTY, ILLINOIS
Listing of Individual Funds – Type and Primary Function
NONMAJOR SPECIAL REVENUE FUNDS - continued
November 30, 2019

<u>Fund</u>	<u>Type of Fund</u>	<u>Primary Function(s) of Fund</u>
Indemnity Mobile Home	Special Revenue	Receipt of fees from the annual mobile home tax sale. The proceeds of which are to be used to offset and County expense related to an incorrect sale of an individual's taxes.
Insurance	Special Revenue	Receipt of property taxes and subsequent disbursement for insurance premiums.
Law Library	Special Revenue	Receipt of fees charged by the Circuit Clerk for subsequent disbursement of Law Library expenditures.
Mobile Home Tax Sale Automation	Special Revenue	Receipt of fees from mobile home tax sales to be used for the automation of mobile home tax collections.
National School Lunch Program	Special Revenue	Receipt and disbursement of grant funds for school lunch programs.
911	Special Revenue	Receipt of funds from utility company surcharges. Expenditure of funds for operation of the 911 emergency system.
Payroll Withholding	Special Revenue	Receipt of funds withheld from payroll and subsequent disbursement for payroll benefits.
Police Vehicle	Special Revenue	Receipt of fees from Circuit Clerk for purchase of police vehicles.
Probation Services	Special Revenue	Receipt and subsequent disbursement of probation fines.
Recording and Computer	Special Revenue	Accumulation of receipts from the County Clerk for future equipment purchases.
Recycling Program	Special Revenue	Receipt and subsequent disbursement of funds used to support a recycling program.
Rental Housing Support	Special Revenue	Receipt and disbursement of rental housing fees charged by the County Clerk to record qualified documents.
Senior Citizens Services	Special Revenue	Receipt of tax proceeds for senior citizens programs.
Sex Offender Fees	Special Revenue	Receipt of sex offender registration Fees.
Sheriff County Forfeiture	Special Revenue	Receipt of forfeited drug monies and disbursement of drug use prevention expenses.

FRANKLIN COUNTY, ILLINOIS
Listing of Individual Funds – Type and Primary Function
 NONMAJOR SPECIAL REVENUE FUNDS - continued
 November 30, 2019

<u>Fund</u>	<u>Type of Fund</u>	<u>Primary Function(s) of Fund</u>
Sheriff's Fees	Special Revenue	Accumulation of fees and fines; subsequently transferred to the General Fund.
Sheriff's Grant	Special Revenue	Receipt and disbursement of grant funds.
Short-term Loan Account	Special Revenue	Receipt of loan funds to finance County projects.
Social Security	Special Revenue	Receipt and subsequent disbursement of property taxes for the employer portion of social security tax.
Social Security Administration	Special Revenue	Receipt of SSA fees for housing inmates that are receiving social security benefits.
Southern IL Drug Task Force	Special Revenue	Receipt and subsequent disbursement of grants and forfeiture proceeds for public safety.
Special Co. Bridge Transfer	Special Revenue	Receipt and disbursement of monies transferred between funds.
State's Attorney Anti-Crime	Special Revenue	Receipt and disbursement of fees.
State's Attorney Drug Forfeiture	Special Revenue	Receipt and subsequent disbursement of federal funds received from drug forfeiture cases.
State's Attorney Records Automation	Special Revenue	Accumulation of receipts from the court fees for automating the State's Attorney's Office.
Tax Sale Automation	Special Revenue	Accumulation of receipts from tax sales for future purchase of computer equipment for the Treasurer.
Township Bridge	Special Revenue	Expenditures of state funds for repair and construction of bridges.
Township Motor Fuel Tax	Special Revenue	Accumulation of state motor fuel allotments to be disbursed for specific approved projects.
Transportation Grant	Special Revenue	Receipt and subsequent disbursement of grant proceeds for the transport of juveniles to and from the Detention Center.
Victim Assistance Grant	Special Revenue	Receipt and disbursement of victim assistance grant.

FRANKLIN COUNTY, ILLINOIS
Listing of Individual Funds – Type and Primary Function
NONMAJOR SPECIAL REVENUE FUNDS - concluded
November 30, 2019

<u>Fund</u>	<u>Type of Fund</u>	<u>Primary Function(s) of Fund</u>
Victim Impact Fund	Special Revenue	Receipt and disbursement of victim impact fees.
Youth Diversion Program	Special Revenue	Receipt of fees from the Circuit Clerk for a juvenile detention program.

FRANKLIN COUNTY, ILLINOIS
Listing of Individual Funds – Type and Primary Function
FIDUCIARY FUNDS
November 30, 2019

<u>Fund</u>	<u>Type of Fund</u>	<u>Primary Function(s) of Fund</u>
2 nd Circuit Probation	Agency	Receipt and disbursement of the administrative and payroll transactions of the 2 nd Circuit Probation.
Circuit Clerk	Agency	Receipt and subsequent disbursement of fines and fees through the court system.
County Clerk Tax Redemption	Agency	Receipt of tax sale redemptions and subsequent disbursement to tax buyers.
Federal Housing	Agency	Receipt of payments in lieu of tax from the Franklin County Housing Authority.
Forfeiture Redemption	Agency	Receipt of redeemed taxes from the County Trustee and other tax buyers.
Interest Earned on Real Estate Taxes	Agency	Receipt and subsequent disbursement of interest earned on the tax collector's real estate accounts.
Land Management	Agency	Receipt and subsequent disbursement of payments in lieu of tax from the Army Corp of Engineers.
Mobile Home Privilege Tax	Agency	Receipt and subsequent disbursement of mobile home taxes.
SIDTF Fiduciary Agency	Agency	Receipt and disbursement of the Southern Illinois Drug Task Force.
Sheriff's Inmate Bond	Agency	Receipt and disbursement of bond funds received from inmates.
Sheriff's Inmate Trust	Agency	Receipt and subsequent disbursement of inmate funds.
State Welfare	Agency	Receipt of General Assistance funds to pass through to Townships.
Tax Collector	Agency	Collection of property taxes, mobile home taxes and various fees, and payments in lieu of taxes with subsequent disbursement to the various County taxing districts.
TVA	Agency	Receipt and subsequent disbursement of payments in lieu of tax from the TVA.

FRANKLIN COUNTY, ILLINOIS
Listing of Individual Funds – Type and Primary Function
 FIDUCIARY FUNDS - concluded
 November 30, 2019

<u>Fund</u>	<u>Type of Fund</u>	<u>Primary Function(s) of Fund</u>
Unclaimed Property	Agency	Custodial receipt of unclaimed funds.
Unknown Heirs	Agency	Custodial receipt of funds from estates with no known heirs.
Illinois Municipal Retirement Retirement Fund	Pension Trust	Disbursement of county and employee funds for expenditures for the Illinois Municipal System.
Escheat	Private-Purpose	Custodial receipt and subsequent accounting for proceeds of sale of property of deceased taxpayers with no known heirs.
Tourism	Private-Purpose	Receipt of bed tax from county hotels and motels and subsequent disbursement to the Franklin County Tourism Bureau.

FRANKLIN COUNTY, ILLINOIS
Schedule of Findings and Questioned Costs
For the Year Ended November 30, 2019

FINDING: 2019-01

Negative Cash Balance (Significant Deficiency)

Criteria:	The County should maintain a positive cash balance in each fund.
Condition:	The County did not maintain a positive cash balance in a few funds. The most significant negative cash balance is the General Fund.
Cause:	The General Fund had a negative cash balance of \$925,940 in the pooled Peoples National Bank account at year end.
Effect or Potential Effect:	This practice results in defacto loans to the General Fund from other funds.
Recommendation:	We suggest that cash balances in each fund be monitored regularly, and if the General Fund balance is negative that the Board formally approve authorized loans from other funds.
Management Response:	Management is aware of the situation. The County is working to tighten their budget to reduce the negative balance.

FINDING: 2019-02

Non-Timely Preparation of Bank Reconciliations (Significant Deficiency)

Criteria:	The County should prepare bank reconciliations as soon as bank statements are received.
Condition:	During the audit fieldwork, it was noted that the bank reconciliations were several months behind.
Cause:	The person in charge of the bank reconciliations is new to the position and this may have contributed to the delay of the preparation of the bank reconciliations in a timely manner.
Effect:	By not preparing bank reconciliations as they are received, potential clerical errors may not be discovered. Also, the general ledger and related financial statements are not updated to reflect a more accurate financial position of the County.
Recommendation:	We recommend the County prepare bank reconciliations as soon as the bank statements are received.
Management's Response:	Management is aware of this condition and is taking proper procedures to improve this process.

FRANKLIN COUNTY, ILLINOIS
Schedule of Prior Findings and Questioned Costs
For the Year Ended November 30, 2019

FINDING: 2018-1

Condition: Segregation of Duties is Limited.

Current Status: The County offices have distributed the accounting responsibilities more effectively to obtain a better segregation of duties.

FINDING: 2018-2

Condition: Lack of Stabilization Policy.

Current Status: The County Board is working on implementing a formal stabilization plan as cash flows become available to reserve.

FINDING: 2018-3

Condition: The County did not have proper collateralization at Regions Bank on November 30, 2018.

Current Status: The County obtained proper collateralization at Regions Bank.

FINDING: 2018-4

Condition: Negative Cash Balance

Current Status: The County is making efforts to reduce negative cash balances.