

# **FRANKLIN COUNTY, ILLINOIS**

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## **GENERAL PURPOSE FINANCIAL STATEMENTS**

For the Year Ended November 30, 2018

# FRANKLIN COUNTY, ILLINOIS

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## INDEPENDENT AUDITOR'S REPORT

Franklin County Board  
Franklin County Courthouse  
Benton, IL 62812

### **Report on the Financial Statements**

We have audited the accompanying financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of Franklin County, Illinois as of and for the year ended November 30, 2018, and the related notes to the financial statements, which collectively comprise Franklin County, Illinois' basic financial statements as listed in the table of contents.

### ***Management's Responsibility for the Financial Statements***

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

### ***Auditor's Responsibility***

Our responsibility is to express opinions on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

### ***Opinions***

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, each major fund, and the aggregate remaining fund information of Franklin County, Illinois, as of November 30, 2018, and the respective changes in financial position, and, where applicable, cash flows thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

## ***Other Matters***

### ***Required Supplementary Information***

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis on pages 5 - 10, the IMRF schedules of pages 53 - 56, and the budgetary comparison information on pages 57 - 71 be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

### ***Other Information***

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise Franklin County, Illinois' basic financial statements. The combining and individual fund statements and schedules, and the listing of individual funds, are presented for purposes of additional analysis and are not a required part of the basic financial statements.

The combining and individual fund statements and schedules and the listing of individual funds are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the combining and individual fund statements and schedules and the listing of individual funds are fairly stated in all material respects in relation to the basic financial statements as a whole.

### ***Other Reporting Required by Government Auditing Standards***

In accordance with *Government Auditing Standards*, we have also issued our report dated May 28, 2019, on our consideration of Franklin County, Illinois' internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering Franklin County, Illinois' internal control over financial reporting and compliance.



Emling & Hoffman, P.C.

DuQuoin, Illinois  
May 28, 2019



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## **INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH *GOVERNMENT AUDITING STANDARDS***

Franklin County Board  
Franklin County Courthouse  
Benton, IL 62812

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of Franklin County, Illinois, as of and for the year ended November 30, 2018, and the related notes to the financial statements, which collectively comprise Franklin County, Illinois' basic financial statements and have issued our report thereon dated May 28, 2019.

### **Internal Control over Financial Reporting**

In planning and performing our audit of the financial statements, we considered Franklin County, Illinois' internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of Franklin County, Illinois' internal control. Accordingly, we do not express an opinion on the effectiveness of Franklin County, Illinois' internal control.

*A deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. *A material weakness* is a deficiency, or a combination of deficiencies, in internal control such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis. *A significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies and therefore, material weaknesses or significant deficiencies may exist that were not identified. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. We did identify certain deficiencies in internal control, described in the accompanying schedule of findings and questioned costs that we consider to be significant deficiencies. [Finding 2018:1; 2018:2; 2018:4].

## **Compliance and Other Matters**

As part of obtaining reasonable assurance about whether Franklin County, Illinois' financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed an instance of noncompliance or other matters that is required to be reported under *Government Auditing Standards*. [Finding 2018:3]

We noted certain matters that we reported to management of Franklin County Government in the attached schedule of findings.

## **Franklin County, Illinois' Response to Findings**

Franklin County, Illinois' response to the findings identified in our audit is described in the accompanying schedule of findings and questioned costs. Franklin County, Illinois' response was not subjected to the auditing procedures applied in the audit of the financial statements and, accordingly, we express no opinion on it.

## **Purpose of this Report**

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.



Emling & Hoffman, P.C.

DuQuoin, Illinois  
May 28, 2019



**STEVE VERCELLINO, FRANKLIN COUNTY TREASURER**

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BENTON, IL 62812

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TERI CONAWAY, CHIEF DEPUTY – AMY SILEVEN, CONNIE FLOWERS – DEPUTIES

## **MANAGEMENT'S DISCUSSION AND ANALYSIS**

For the Year Ended November 30, 2018

This Management's Discussion and Analysis of Franklin County, Illinois provides an introduction to the major activities regarding the operations of the County and an introduction and overview to the financial performance of the County for the fiscal year ended November 30, 2018.

Following this Management's Discussion and Analysis are the basic financial statements of the County and the notes to the financial statements that are both essential to a full understanding of the financial information contained in the financial statements.

### **Financial Highlights**

When considering the Statement of Net Position on a full accrual basis, the County's assets and deferred outflows of resources exceeded its liabilities and deferred inflows of resources at November 30, 2018 by \$6,105,428. Total assets are equal to \$15,478,839, of which \$7,869,126 is restricted. Liabilities are equal to \$11,385,977. Total net position is comprised of the following: Net investment in capital assets, of \$3,510,424 include property and equipment, net of accumulated depreciation, and reduced for outstanding debt related to the purchase or construction of capital assets. Net position of \$3,408,415, the net of the Pension Benefit and the Purpose of Fund is restricted by constraints imposed by debt covenants, grantors, laws or regulations. Unrestricted net position of (\$813,411) represents the portion available to maintain the County's continuing obligations to citizens and creditors.

After considering the Balance Sheet on a modified accrual basis, the County's governmental funds reported total ending fund balance of \$7,799,606 this year, a decrease of \$401,129; a 5% decrease from the prior year. At the end of the prior fiscal year, unassigned fund balance for the General Fund was (\$698,328). The current fiscal year end is (\$813,411). Unassigned fund balance represents the residual amount of a government's general fund equity and includes all spendable amounts not reserved for other purposes.

- The County decreased their debt obligations by \$265,188 during the year, resulting in a long-term debt obligation balance (excluding the County's Pension Obligation) at November 30, 2018 of \$2,521,272.
- The County spent \$678,381 on capital assets including an additional \$107,007 on building and land improvement projects, \$368,363 on roads and bridges, \$120,402 on vehicle purchases and \$82,609 on other miscellaneous equipment and furniture.

Please refer to the notes to the financial statements for further information.

### **Overview of the Financial Statements**

*Management's Discussion and Analysis* introduces the County's basic financial statements. The basic financial statements include: (1) government-wide financial statements, (2) fund financial statements, and (3) notes to the financial statements.

## MANAGEMENT'S DISCUSSION AND ANALYSIS

For the Year Ended November 30, 2018

(Continued)

### Government-wide Financial Statements

The County's audit report includes the *Statement of Net Position* and the *Statement of Activities*, both of which are government-wide. The *Statement of Net Position* is the County-wide statement of financial position presenting information that includes all of the County's assets, deferred outflows of resources, liabilities, and deferred inflows of resources, with the difference reported as net position. Over time, increases and decreases in net position may serve as a useful indicator of whether the financial position of the County as a whole is improving or deteriorating. Evaluation of the overall economic health of the County would extend to other non-financial factors such as diversification of the taxpayer base of the condition of the County infrastructure in addition to the financial information provided in this report. The second government-wide statement is the *Statement of Activities*, which reports how the County's net position changed during the current fiscal year. All current year revenues and expenses are included regardless of when cash is received or paid. An important purpose of the design of the statement of activities is to show the financial reliance of the County's distinct activities or functions on revenues provided by the County's taxpayers.

Both government-wide financial statements distinctively report governmental activities of the County that are principally supported by taxes and intergovernmental revenues. Governmental activities include general government, public safety, public welfare, transportation, other, and judiciary and court related services.

### Fund Financial Statements

A fund is an accountable unit used to maintain control over resources segregated for specific activities or objectives. The County uses funds to ensure and demonstrate compliance with finance-related laws and regulations. Within the basic financial statements, fund financial statements focus on the County's most significant funds rather than the County as a whole. Major funds are separately reported while all others are combined into a single, aggregated presentation.

The County has two types of fund:

*Governmental funds* encompass essentially the same functions reported as governmental activities in the government-wide financial statements. However, the focus is very different with fund statements providing a distinctive view of the County's governmental funds. These statements report short-term fiscal accountability focusing on the use of spendable resources during the year and balances of spendable resources available at the end of the year. They are useful in evaluating annual financing requirements of governmental programs and the commitment of spendable resources for the near-term.

*Fiduciary Funds* are used to account for resources held by the County as either a trustee (a party that administers property for a beneficiary) or an agent (one who acts on behalf of another). Franklin County reports three types of fiduciary funds:

Private-Purpose Trust Fund - The Private-Purpose Trust Fund accounts for assets that are held for the benefit of individuals, private organizations, or other governments.

Pension Trust Fund - The Pension Trust Fund accounts for the disbursement of the County's and employee's contributions to the Illinois Municipal System.

## MANAGEMENT'S DISCUSSION AND ANALYSIS

For the Year Ended November 30, 2018

(Continued)

Agency Funds - Agency Funds are generally used to account for assets that the County holds temporarily for other parties. The County is mainly responsible for receiving the assets, and for distributing them to the parties entitled to them.

### Notes to the Basic Financial Statements

The notes to the basic financial statements are an integral part of the government-wide and fund financial statements and provide essential information necessary for fair presentation of the financial statements.

### Required Supplementary Information

The Management's Discussion and Analysis, IMRF required schedules, and the Budgetary Comparison Schedules represent financial information, which provides users of this report with additional data that supplements the government-wide statements, fund financial statements, and notes. Notes to the required supplementary information accompany the schedules to provide relevant information. This information is provided to address certain specific needs of various users of the report.

### Other Supplementary Information

The combining and individual nonmajor fund financial statements, and listing of funds are presented for purposes of additional analysis and are not a required part of the basic financial statements.

### Capital Assets and Debt Administration

#### Capital Assets, Net of Accumulated Depreciation

At the end of November 30, 2018, the County had the following capital assets (net of accumulated depreciation).

	Governmental Activities
Land	\$ 110,250
Construction in Progress	368,363
Automobiles	1,093,410
Buildings and Improvements	10,009,671
Infrastructure	20,154,549
Machinery and Equipment	5,154,059
Furniture and Fixtures	439,275
Software	328,273
Accumulated Depreciation	(31,623,052)
Total	<u>\$ 6,034,798</u>

During the year, the County made several purchases. The County completed building and land improvement projects by incurring an additional \$107,007 during the year as well as \$368,363 on infrastructure projects such as bridges and roads. During the year, the County also spent \$120,402 on County vehicles and \$82,609 on various equipment and furniture and fixtures. The County recorded depreciation expense of \$675,832 for the year ended November 30, 2018.

## **MANAGEMENT'S DISCUSSION AND ANALYSIS**

For the Year Ended November 30, 2018

(Continued)

### **Debt Administration**

The balance of the 2012 Revenue Bond Payable at November 30, 2018 is \$2,025,000. The County paid \$85,170 of interest on the bonds and retired \$160,000 of principal during the fiscal year.

The County paid the remaining principal balance of the 2013 Southern Illinois Bank Note Payable of \$55,000 and interest of \$2,338 during the year ended November 30, 2018.

The balance of the 2016 Southern Illinois Bank Note Payable at November 30, 2018 is \$496,272. The County paid \$19,495 of interest and retired \$23,591 of principal on the note during the fiscal year.

On June 13, 2018, Franklin County, Illinois issued a tax warrant of \$250,000 with Southern Illinois Bank. The County repaid \$250,000 on August 3, 2018, including \$1,048 in interest expense. There were no outstanding tax warrants as of November 30, 2018.

The County's 911 paid the remaining principal balance of the KS State Bank Note Payable of \$26,597 and interest of \$2,467 during the year ended November 30, 2018.

### **Financial Analysis of the County's Funds**

As noted earlier, the County uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. No new GASB Statements were implemented during the year.

### **Budgetary Highlights**

The County annually prepares a budget appropriation, which includes all fund types. The budget initiation process follows applicable rule and regulations.

The adopted General Fund appropriations budget for fiscal year 2018 was \$7,286,123, a decrease of 5.05% from the prior year.

The general fund revenue stayed within budget receiving \$114,667 more than budgeted. The general fund expenditures exceeded budgeted expenditures by \$253,331.

The expenditures of the governmental major funds all remained within the County's budget. Most of the governmental major funds had revenue that exceeded the County's budgeted revenue.

There are no known changes or circumstances that would affect fiscal year 2019 appropriations ordinance. The budget will not be modified during the current budget year to account for the sales tax increase due to the courthouse construction project. Tax revenue from the tax will be collected at point of purchase starting July 1<sup>st</sup>, but the county will not receive those funds until possibly October or November.

The County does not employ encumbrance accounting, under which purchase orders, contracts and other commitments for the expenditures of monies are recorded in order to reserve that portion of the applicable appropriation.

## **MANAGEMENT'S DISCUSSION AND ANALYSIS**

For the Year Ended November 30, 2018

(Continued)

### **Economic Factors and Next Year's Budgets and Rates**

No conditions were noted that would be expected to have a significant effect on the financial position or results of operations of the County.

A sales tax for construction for a new courthouse project will increase the county's revenues likely starting October 2019. However, this tax is limited in scope to just the courthouse project construction. These additional funds cannot be used to help offset shortfalls in future budgets.

The County Board has sent out a memorandum to all departments that their budgets must be reduced in the next budget year. I am confident that the County Board will work with the Treasurer to make a sustainable budget that can start reducing years of deficits.

The County Clerk completed a cost study that found their current fees were below what they could reasonably charge. Those fees have been increased during the current budget, but are not reflected in the current budget. This additional revenue will be reflected in the new budget.

The Sheriff has implemented a fee to help support systems inside their vehicles. Some of their other fees have not been updated since 2011 or later, and are less than neighboring counties. The Sheriff is currently looking at increasing these fees to better cover costs.

The Treasurer will be implementing new fee that will cover sale-in-error fees that the General Fund has been burdened with each year. There is also the potential to move a portion of the excess funds each year to the General Fund after about 5 years. The Treasurer will work closely with all departments to help them find ways to bring their costs down, while keeping them on budget throughout the year.

### **Financial Analysis of the Governmental Activities**

The following table summarizes and compares the financial performance for the County for the fiscal year ended November 30, 2018 to the prior year.

The net position for the current year decreased \$184,030, a 2.93% decrease from the prior year. Revenue increased \$488,129, a 3.00% increase. Expenses decreased marginally with a difference of \$110,083, a decrease of .61% as compared to the prior year. The County has increased fees and rates and has been more conscious of reducing costs and tightening the budget.

The net change in net position (net income) for the fiscal year ended November 30, 2018 is (\$221,146), an increase in net income of \$580,368 from the prior year. Depreciation expense for the year totaled \$675,832, up 11% from the prior year.

### **Requests for Information**

This financial report is designated to provide a general overview of the Franklin County's finances for all those with an interest in the County's finances. Questions concerning the information provided in this report or requests for additional financial information should be addressed to the Franklin County, P.O. Box 967, Benton, Illinois 62812.

The Management's Discussion and Analysis for Franklin County, Benton, Illinois 62812  
For the Year Ended November 30, 2018.

# MANAGEMENT'S DISCUSSION AND ANALYSIS - CONCLUDED

## FINANCIAL ANALYSIS OF THE GOVERNMENTAL ACTIVITIES

November 30, 2018 and November 30, 2017 Comparison

	<b>Governmental Activities</b>		
	<b>2018</b>	<b>2017</b>	<b>% Change</b>
<b>ASSETS</b>			
Current Assets	\$ 9,444,041	\$ 9,570,277	-1.32%
Non-Current Assets			
Capital Assets, Net of Depreciation	6,034,798	5,968,536	1.11%
Net Pension Obligation-SLEP	-	33,734	-100.00%
<b>TOTAL ASSETS</b>	<b>15,478,839</b>	<b>15,572,547</b>	<b>-0.60%</b>
<b>Deferred Outflows of Resources</b>	<b>2,107,986</b>	<b>-</b>	<b>NA</b>
<b>LIABILITIES</b>			
Current Liabilities			
Cash Overdraft	1,218,606	716,216	70.15%
Accounts Payable & Accrued Liabilities	428,931	657,160	-34.73%
Current Portion of Long-Term Liabilities	194,475	238,590	-18.49%
Long-Term Liabilities	9,543,965	5,009,916	90.50%
<b>TOTAL LIABILITIES</b>	<b>11,385,977</b>	<b>6,621,882</b>	<b>71.94%</b>
<b>Deferred Inflows of Resources</b>	<b>95,420</b>	<b>2,661,207</b>	<b>-96.41%</b>
<b>NET POSITION</b>			
Net Investment in Capital Assets	3,510,424	3,208,673	9.40%
Restricted	3,408,415	3,779,113	-9.81%
Unrestricted	(813,411)	(698,328)	-16.48%
<b>TOTAL NET POSITION</b>	<b>\$ 6,105,428</b>	<b>\$ 6,289,458</b>	<b>-2.93%</b>
<b>REVENUE</b>			
Program Revenue:			
Charges for Services	\$ 3,860,117	\$ 3,770,005	2.39%
Operating Grants	296,541	222,111	33.51%
Capital Grants	-	-	0.00%
General Revenue:			
Taxes	3,627,276	3,697,686	-1.90%
Intergovernmental	6,332,677	5,653,606	12.01%
Investment Interest	31,437	24,752	27.01%
Reimbursement of Expenditures	2,324,301	2,523,857	-7.91%
Miscellaneous	273,670	365,873	-25.20%
<b>TOTAL REVENUE</b>	<b>16,746,019</b>	<b>16,257,890</b>	<b>3.00%</b>
<b>EXPENSES</b>			
General Government	7,029,404	6,947,139	1.18%
Public Safety	5,151,063	5,232,410	-1.55%
Judiciary and Court Related	1,467,485	1,539,923	-4.70%
Public Welfare	52,686	57,532	-8.42%
Transportation	3,093,079	2,837,573	9.00%
Pension Expense	971,356	1,250,513	-22.32%
Interest on Long-Term Debt	110,281	120,347	-8.36%
<b>TOTAL EXPENSES</b>	<b>17,875,354</b>	<b>17,985,437</b>	<b>-0.61%</b>
Transfers, Net	908,189	926,033	1.93%
Net Change in Net Position	(221,146)	(801,514)	72.41%
<b>Net Position - Beginning of Year</b>	<b>6,289,458</b>	<b>6,085,421</b>	<b>3.35%</b>
<b>Prior Period Adjustment-See Note W</b>	<b>37,116</b>	<b>1,005,551</b>	<b>-96.31%</b>
<b>Net Position - End of Year</b>	<b>\$ 6,105,428</b>	<b>\$ 6,289,458</b>	<b>-2.93%</b>

## **BASIC FINANCIAL STATEMENTS**

**FRANKLIN COUNTY, ILLINOIS**  
Statement of Net Position  
November 30, 2018

	<b>Primary Government</b>	
	Governmental	
	Activities	Total
<b>ASSETS</b>		
<b>Current Assets</b>		
Cash and Cash Equivalents	\$ -	\$ -
Inventory	2,838	2,838
Prepaid Expenses	122,159	122,159
Grant Receivable	28,348	28,348
Property Tax Receivable	407,639	407,639
Sales Tax Receivable	176,919	176,919
Income Tax Receivable	71,178	71,178
Salary Reimbursements Receivable	174,745	174,745
MFT Allotments Receivable	47,025	47,025
Other Receivables	331,899	331,899
Due From Other Funds	212,165	212,165
<b>Total Current Assets</b>	<b>1,574,915</b>	<b>1,574,915</b>
<b>Restricted Assets</b>		
Cash and Cash Equivalents	7,869,126	7,869,126
<b>Total Restricted Assets</b>	<b>7,869,126</b>	<b>7,869,126</b>
<b>Non-Current Assets</b>		
Capital Assets:		
Construction in Progress	368,363	368,363
Non-Depreciable	110,250	110,250
Depreciable (Net)	5,556,185	5,556,185
<b>Total Non-Current Assets</b>	<b>6,034,798</b>	<b>6,034,798</b>
<b>TOTAL ASSETS</b>	<b>15,478,839</b>	<b>15,478,839</b>
<b>Deferred Outflows of Resources</b>		
Pension Obligation-Regular	1,805,487	1,805,487
Pension Obligation-SLEP	302,499	302,499
<b>Total Deferred Outflows of Resources</b>	<b>2,107,986</b>	<b>2,107,986</b>
<b>LIABILITIES</b>		
<b>Current Liabilities</b>		
Cash Overdraft	1,218,606	1,218,606
Accounts Payable	206,181	206,181
Accrued Expenses	219,648	219,648
Interest Payable	3,102	3,102
Current Portion of Long-Term Debt		
Note Payable	24,475	24,475
Bonds Payable	170,000	170,000
<b>Total Current Liabilities</b>	<b>1,842,012</b>	<b>1,842,012</b>
<b>Non-Current Liabilities</b>		
Accrued Absences	1,522,813	1,522,813
Note Payable	471,797	471,797
Bonds Payable	1,855,000	1,855,000
Net Pension Obligation-Regular	4,659,956	4,659,956
Net Pension Obligation-SLEP	1,034,399	1,034,399
<b>Total Non-Current Liabilities</b>	<b>9,543,965</b>	<b>9,543,965</b>
<b>TOTAL LIABILITIES</b>	<b>11,385,977</b>	<b>11,385,977</b>
<b>Deferred Inflows of Resources</b>		
Pension Contribution-Regular	75,800	75,800
Pension Contribution-SLEP	19,620	19,620
<b>Total Deferred Inflows of Resources</b>	<b>95,420</b>	<b>95,420</b>
<b>NET POSITION</b>		
Net Investment in Capital Assets	3,510,424	3,510,424
Restricted:		
Pension Benefit	(3,681,789)	(3,681,789)
Purpose of Fund	7,090,204	7,090,204
Unrestricted	(813,411)	(813,411)
<b>TOTAL NET POSITION</b>	<b>\$ 6,105,428</b>	<b>\$ 6,105,428</b>

The accompanying notes to the basic financial statements are an integral part of this statement.

**FRANKLIN COUNTY, ILLINOIS**

Statement of Activities

November 30, 2018

<b>Function/Programs</b>		<b>Program Revenues</b>			<b>Net (Expenses)</b>
			Operating	Capital	<b>Revenues and Changes</b>
		Charges for	Grants and	Grants and	<b>in Net Position</b>
<b>Primary Government</b>	<b>Expenses</b>	<b>Services</b>	<b>Contributions</b>	<b>Contributions</b>	<b>Primary Government</b>
<b>Governmental Activities</b>					<b>Governmental</b>
					<b>Activities</b>
General Government	\$ 7,029,404	\$ 2,523,245	\$ 10,463	\$ -	\$ (4,495,696)
Public Safety	5,151,063	776,831	170,670	-	(4,203,562)
Judiciary and Court Related	1,467,485	560,041	90,408	-	(817,036)
Public Welfare	52,686	-	-	-	(52,686)
Transportation	3,093,079	-	25,000	-	(3,068,079)
Pension Expense	971,356	-	-	-	(971,356)
Interest on Long-Term Debt	110,281	-	-	-	(110,281)
<b>Total Governmental Activities</b>	<b>17,875,354</b>	<b>3,860,117</b>	<b>296,541</b>	<b>-</b>	<b>(13,718,696)</b>
<b>Total Primary Government</b>	<b>\$ 17,875,354</b>	<b>\$ 3,860,117</b>	<b>\$ 296,541</b>	<b>\$ -</b>	<b>\$ (13,718,696)</b>

General Revenues:

Taxes:

Property Taxes	\$ 3,168,442
Property Tax Penalties	110,624
Payments in Lieu of Taxes	348,210

Intergovernmental:

Income Taxes	1,197,076
Replacement Tax	215,816
Retailers' Occupation Tax	981,889
Allotments	1,552,821
Other	2,385,075
Investment Earnings	31,437
Reimbursement of Expenditures	2,324,301
Miscellaneous	273,670
Transfers	908,189

Total General Revenues and Transfers	13,497,550
Change in Net Position	(221,146)
Net Position - Beginning of Year	6,289,458
Prior Period Adjustment - See Note W	37,116
Net Position - End of Year	<u>\$ 6,105,428</u>

The accompanying notes to the basic financial statements are an integral part of this statement.

**FRANKLIN COUNTY, ILLINOIS**  
Balance Sheet  
**GOVERNMENTAL FUNDS**  
November 30, 2018

	<b>Major Funds</b>							<b>Non-Major Funds</b>	
	General Fund	Special County Bridge Fund	Motor Fuel Tax Fund	Federal Aid Matching Fund	Juvenile Detention Center Fund	Joint Bridge Fund	County Highway Fund	Other Governmental Funds	Total Governmental Funds
<b>ASSETS</b>									
Cash and Cash Equivalents	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Restricted Cash and Cash Equivalents	-	694,732	907,875	754,701	121,863	896,767	1,221,091	3,272,097	7,869,126
Inventory	-	-	-	-	-	-	-	2,838	2,838
Prepaid Expenses	25,161	-	-	-	5,155	-	-	91,843	122,159
Grant Receivable	-	-	-	-	-	-	-	28,348	28,348
Property Tax Receivable	197,447	-	-	21,152	-	23,070	64,140	101,830	407,639
Sales Tax Receivable	176,919	-	-	-	-	-	-	-	176,919
Income Tax Receivable	71,178	-	-	-	-	-	-	-	71,178
Salary Reimbursements Receivable	40,503	-	-	-	134,242	-	-	-	174,745
MFT Allotments Receivable	-	-	47,025	-	-	-	-	-	47,025
Other Receivables	132,327	-	-	-	-	-	-	199,572	331,899
Due From Other Funds	252,151	405,000	-	-	-	-	-	78,249	735,400
<b>TOTAL ASSETS</b>	<u>895,686</u>	<u>1,099,732</u>	<u>954,900</u>	<u>775,853</u>	<u>261,260</u>	<u>919,837</u>	<u>1,285,231</u>	<u>3,774,777</u>	<u>9,967,276</u>
<b>DEFERRED OUTFLOWS OF RESOURCES</b>									
None	-	-	-	-	-	-	-	-	-
<b>TOTAL ASSETS AND DEFERRED OUTFLOWS OF RESOURCES</b>	<u>\$ 895,686</u>	<u>\$ 1,099,732</u>	<u>\$ 954,900</u>	<u>\$ 775,853</u>	<u>\$ 261,260</u>	<u>\$ 919,837</u>	<u>\$ 1,285,231</u>	<u>\$ 3,774,777</u>	<u>\$ 9,967,276</u>
<b>LIABILITIES</b>									
Cash Overdraft	\$ 1,078,652	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 139,954	\$ 1,218,606
Accounts Payable	116,603	16,294	-	-	7,638	4,788	43,277	17,581	206,181
Accrued Expenses	108,842	-	-	-	13,102	-	-	97,704	219,648
Due to Other Funds	405,000	-	-	-	-	1,175	44,479	72,581	523,235
<b>TOTAL LIABILITIES</b>	<u>1,709,097</u>	<u>16,294</u>	<u>-</u>	<u>-</u>	<u>20,740</u>	<u>5,963</u>	<u>87,756</u>	<u>327,820</u>	<u>2,167,670</u>
<b>DEFERRED INFLOWS OF RESOURCES</b>									
None	-	-	-	-	-	-	-	-	-
<b>FUND BALANCES</b>									
Nonspendable	-	-	-	-	5,155	-	-	93,785	98,940
Restricted	-	-	954,900	-	-	-	-	779,996	1,734,896
Committed	-	-	-	775,853	-	913,874	1,197,475	482,600	3,369,802
Assigned	-	1,083,438	-	-	235,365	-	-	2,214,528	3,533,331
Unassigned	(813,411)	-	-	-	-	-	-	(123,952)	(937,363)
<b>TOTAL FUND BALANCES</b>	<u>(813,411)</u>	<u>1,083,438</u>	<u>954,900</u>	<u>775,853</u>	<u>240,520</u>	<u>913,874</u>	<u>1,197,475</u>	<u>3,446,957</u>	<u>7,799,606</u>
<b>TOTAL LIABILITIES, DEFERRED OUTFLOWS OF RESOURCES AND FUND BALANCES</b>	<u>\$ 895,686</u>	<u>\$ 1,099,732</u>	<u>\$ 954,900</u>	<u>\$ 775,853</u>	<u>\$ 261,260</u>	<u>\$ 919,837</u>	<u>\$ 1,285,231</u>	<u>\$ 3,774,777</u>	<u>\$ 9,967,276</u>

The accompanying notes to the basic financial statements are an integral part of this statement.

**FRANKLIN COUNTY, ILLINOIS**  
Reconciliation of Fund Balances of Governmental Funds  
to the Governmental Activities in the Statement of Net Position  
November 30, 2018

Fund Balances of Governmental Funds	\$ 7,799,606
Amounts reported for governmental activities in the statement of net position differ because:	
Capital assets used in governmental activities are not financial resources, and, therefore, are not reported in the funds.	6,034,798
Other long-term assets are not available to pay for the current period expenditures, and, therefore, are deferred in the funds.	-
Long-term liabilities, including bonds payable, are not due and payable in the current period, and, therefore, are not reported in the funds.	(9,741,542)
Deferred Outflows and Inflows of Resources	2,012,566
Net Position of Governmental Activities	<u><u>\$ 6,105,428</u></u>

The accompanying notes to the basic financial statements are an integral part of this statement.

**FRANKLIN COUNTY, ILLINOIS**  
**Statement of Revenues, Expenditures, and Changes in Fund Balances**  
**GOVERNMENTAL FUNDS**  
For the Year Ended November 30, 2018

	Major Funds							Non-Major Funds	
	General Fund	Special County Bridge Fund	Motor Fuel Tax Fund	Federal Aid Matching Fund	Juvenile Detention Center Fund	Joint Bridge Fund	County Highway Fund	Other Governmental Funds	Total Governmental Funds
REVENUES									
Taxes	\$ 1,993,527	\$ -	\$ -	\$ 164,404	\$ -	\$ 179,317	\$ 498,541	\$ 791,487	\$ 3,627,276
Intergovernmental	3,095,382	-	753,770	-	1,630,200	-	-	853,325	6,332,677
Grant Income	-	25,000	-	-	-	-	-	271,541	296,541
Fees for Services	1,770,481	-	-	-	-	-	-	2,089,636	3,860,117
Interest Income	4,687	1,573	3,948	2,273	-	3,294	1,831	13,831	31,437
Reimbursement of Expenditures	230,555	329,392	52,670	-	-	-	331,554	1,380,130	2,324,301
Other	162,858	-	-	21,921	48,498	-	5,101	35,292	273,670
TOTAL REVENUES	7,257,490	355,965	810,388	188,598	1,678,698	182,611	837,027	5,435,242	16,746,019
EXPENDITURES									
Current:									
General Government	3,079,876	-	-	-	-	-	-	3,608,513	6,688,389
Public Safety	3,331,896	-	-	-	1,191,615	-	-	565,020	5,088,531
Public Welfare	-	-	-	-	-	-	-	51,883	51,883
Judiciary and Court Related	1,015,750	-	-	-	-	-	-	447,381	1,463,131
Transportation	-	519,690	294,010	58,157	-	124,936	853,427	949,916	2,800,136
Capital Outlay									
General Government	13,603	-	-	-	-	-	-	1,805	15,408
Public Safety	40,680	-	-	-	-	-	-	41,366	82,046
Public Welfare	-	-	-	-	-	-	-	-	-
Transportation	-	101,240	-	267,565	-	100,796	107,262	1,560	578,423
Judiciary and Court Related	2,501	-	-	-	-	-	-	-	2,501
Debt Service									
General Government	1,048	-	-	-	-	-	-	375,652	376,700
TOTAL EXPENDITURES	7,485,354	620,930	294,010	325,722	1,191,615	225,732	960,689	6,043,096	17,147,148
Excess (Deficiency) of Revenues Over Expenditures	(227,864)	(264,965)	516,378	(137,124)	487,083	(43,121)	(123,662)	(607,854)	(401,129)
OTHER FINANCING SOURCES (USES)									
Operating Transfers In	181,765	-	-	-	-	-	500,000	1,002,400	1,684,165
Operating Transfers Out	(68,984)	-	(500,000)	-	(513,230)	(17,567)	(337,852)	(246,532)	(1,684,165)
TOTAL OTHER FINANCING SOURCES (USES)	112,781	-	(500,000)	-	(513,230)	(17,567)	162,148	755,868	-
Net Change in Fund Balances	(115,083)	(264,965)	16,378	(137,124)	(26,147)	(60,688)	38,486	148,014	(401,129)
Fund Balances - Beginning of Year	(698,328)	1,348,403	938,522	912,977	266,667	974,562	1,158,989	3,298,943	8,200,735
Fund Balances - End of Year	\$ (813,411)	\$ 1,083,438	\$ 954,900	\$ 775,853	\$ 240,520	\$ 913,874	\$ 1,197,475	\$ 3,446,957	\$ 7,799,606

The accompanying notes to the basic financial statements are an integral part of this statement.

**FRANKLIN COUNTY, ILLINOIS**  
Reconciliation of the Governmental Funds, Statement of Revenues,  
Expenditures, and Changes in Fund Balances to the Governmental  
Activities in the Statement of Activities  
For the Year Ended November 30, 2018

Amounts reported for governmental activities in the statement of activities differ because:

Net Change in Fund Balances of Governmental Funds	\$ (401,129)
Governmental funds report capital outlays as expenditures. However, in the statement of activities, the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense. This is the amount by which capital outlays exceeded depreciation in the current period.	2,549
The net effect of various miscellaneous transactions involving capital assets to increase net position.	-
Revenues in the statement of activities that do not provide current financial resources are not reported as revenues in the funds.	-
Bond proceeds provide current financial resources to governmental funds, but issuing debt increases long-term liabilities in the statement of net position. Repayment of bond principal is an expenditure in the governmental funds, but the repayment reduces long-term liabilities in the statement of net position. This is the amount by which proceeds exceeded repayments.	265,187
Some expenses reported in the statement of activities do not require the use of current financial resources and therefore are not reported as expenditures in governmental funds.	(87,753)
Net Change in Net Position of Governmental Activities	<u>\$ (221,146)</u>

The accompanying notes to the basic financial statements are an integral part of this statement.

**FRANKLIN COUNTY, ILLINOIS**  
Statement of Fiduciary Net Position  
November 30, 2018

	Agency Funds	Pension Trust Funds	Private Purpose Trust Funds	Total
<b>ASSETS</b>				
Cash and Cash Equivalents	\$ 4,263,320	\$ 394,079	\$ 145,916	\$ 4,803,315
Investments	782,016	-	-	782,016
Property Tax Receivable	660,998	67,338	-	728,336
Other Receivables	21,538	-	-	21,538
<b>TOTAL ASSETS</b>	<u>5,727,872</u>	<u>461,417</u>	<u>145,916</u>	<u>6,335,205</u>
<b>DEFERRED OUTFLOWS OF RESOURCES</b>				
None	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>LIABILITIES</b>				
IMRF Payable	-	145,394	-	145,394
Tax Available for Distribution	4,298,277	-	-	4,298,277
Due to Other Funds	212,165	-	-	212,165
Redemption Payable	135,027	-	-	135,027
Fiduciary Funds Due to Others	1,082,403	-	-	1,082,403
<b>TOTAL LIABILITIES</b>	<u>5,727,872</u>	<u>145,394</u>	<u>-</u>	<u>5,873,266</u>
<b>DEFERRED INFLOWS OF RESOURCES</b>				
None	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>NET POSITION - Reserved</b>	<u><u>\$ -</u></u>	<u><u>\$ 316,023</u></u>	<u><u>\$ 145,916</u></u>	<u><u>\$ 461,939</u></u>

The accompanying notes to the basic financial statements are an integral part of this statement.

**FRANKLIN COUNTY, ILLINOIS**  
Statement of Changes in Fiduciary Net Position  
November 30, 2018

	Pension Trust Funds	Private-Purpose Trust Funds	Total
<b>ADDITIONS</b>			
Property Tax	\$ 523,400	\$ 63,030	\$ 586,430
Personal Property Replacement Tax	43,739	-	43,739
Reimbursements	360,366	-	360,366
Interest Income	2,840	559	3,399
<b>TOTAL ADDITIONS</b>	<u>930,345</u>	<u>63,589</u>	<u>993,934</u>
<b>DEDUCTIONS</b>			
<i>Current:</i>			
General Government	31,472	50,000	81,472
<b>TOTAL DEDUCTIONS</b>	<u>31,472</u>	<u>50,000</u>	<u>81,472</u>
<b>NET INCREASE (DECREASE)</b>	898,873	13,589	912,462
<b>TRANSFERS</b>			
Transfer In	-	-	-
Transfer Out	(908,189)	-	(908,189)
<b>NET TRANSFERS</b>	<u>(908,189)</u>	<u>-</u>	<u>(908,189)</u>
<b>NET INCREASE (DECREASE)</b>	(9,316)	13,589	4,273
<b>NET POSITION HELD IN TRUST, BEGINNING OF YEAR</b>	<u>325,339</u>	<u>132,327</u>	<u>457,666</u>
<b>NET POSITION HELD IN TRUST, END OF YEAR</b>	<u>\$ 316,023</u>	<u>\$ 145,916</u>	<u>\$ 461,939</u>

The accompanying notes to the basic financial statements are an integral part of this statement.

## **NOTES TO BASIC FINANCIAL STATEMENTS**

**FRANKLIN COUNTY, ILLINOIS**  
Notes to Basic Financial Statements  
November 30, 2018

**NOTE A - Summary of Significant Accounting Policies**

Franklin County (the “County”) was incorporated on January 2, 1818 under provisions of the State of Illinois and operates as a second class county. The County has a population of approximately 39,500 residents and covers an area of 430 square miles. The County operates under the Township form of government with nine elected board members, and provides the following services: general government, public safety, public welfare, judiciary and court related, and transportation.

The accounting policies of the County conform to accounting principles generally accepted in the United States of America as applicable to governments except as noted. The Governmental Accounting Standards Board (GASB) is the authoritative standard setting body for the establishment of governmental accounting and financial reporting principles. The accounting and reporting framework and the more significant accounting principles and practices of Franklin County Government are discussed in the subsequent sections of this note. The remaining notes are organized to provide explanations, including required disclosures, of the County’s financial activities for the fiscal year ended November 30, 2018.

1. Financial Reporting Entity

The County defines its reporting entity in accordance with provisions established by the Governmental Accounting Standards Board (GASB). GASB requirements for inclusion of component units are based upon whether the County’s governing body has a significant amount of financial accountability of another entity. The County is accountable if it appoints a voting majority of an entity’s governing body and is able to impose its will on that entity, or there is a potential for the entity to provide specific financial benefits to, or impose specific financial burdens on the County. Based on these requirements, no other entities are considered to be component units of the County. The government-wide financial statements incorporate all governmental activities for which the County is financially accountable.

Related organizations are excluded from the financial reporting entity because the County’s accountability does not extend beyond making board appointments. The County has no significant influence over the management, budget or policies of the related organizations.

2. Government-Wide and Fund Financial Statements

*Government-Wide Financial Statements*

The government-wide financial statements (i.e., the *statement of net position* and the *statement of activities*) report information on all of the non-fiduciary activities of the primary government.

The Statement of Net Position presents the reporting entity’s non-fiduciary assets and liabilities, with the difference reported as net position. Net position is reported in three categories:

**FRANKLIN COUNTY, ILLINOIS**  
Notes to Basic Financial Statements-Continued  
November 30, 2018

**NOTE A - Summary of Significant Accounting Policies - Continued**

**2. Government-Wide and Fund Financial Statements - Continued**

*Government-Wide Financial Statements - Concluded*

*Investment in Capital Assets, Net of Related Debt* - consists of capital assets, net of accumulated depreciation and reduced by outstanding balances for bonds, notes, and other debt that are attributable to the acquisition, construction, or improvement of those capital assets.

*Restricted Net Position* - results when constraints placed on net position use are either externally imposed by creditors, grantors, contributors, and the like, or imposed by law through constitutional provisions or enabling legislation.

*Unrestricted Net Position* - consists of the net amount of the assets, deferred outflows of resources, liabilities, and deferred inflows of resources that are not included in the determination of net investment in capital assets or the restricted component of net position.

The *statement of activities* demonstrates the degree to which the direct expenses of a given function of segment is offset by program revenues. *Direct expenses* are those that are clearly identifiable with a specific function or segment. *Program revenues* include (1) charges to customers or applicants who purchase, use or directly benefit from goods, services, or privileges, provided by a given function or segment, and (2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function or segment. Other items not properly included among program revenues are reported instead as *general revenues*. Major individual governmental funds are reported as separate columns in the fund financial statements.

*Governmental Fund Financial Statements*

Governmental fund financial statements include a *Balance Sheet* and a *Statement of Revenues, Expenditures, and Changes in Fund Balances* for all major governmental funds and non-major funds aggregated. An accompanying schedule is presented to reconcile and explain the differences in fund balances and changes in fund balances as presented in these statements to the net position and changes in net position presented in the government-wide financial statements. The County has presented certain funds as major funds because the County believes the financial position and activities of these funds are significant to the County as a whole.

The fund financial statements present information about the County's funds, including its governmental and fiduciary funds. Separate statements for each fund category – government and fiduciary – are presented. The emphasis of fund financial statements is on major governmental funds. All remaining governmental funds are aggregated and reported in a separate column.

**FRANKLIN COUNTY, ILLINOIS**  
Notes to Basic Financial Statements-Continued  
November 30, 2018

**NOTE A - Summary of Significant Accounting Policies - Continued**

**2. Government-Wide and Fund Financial Statements - Continued**

*Fund Balance Classification*

The County implemented the provisions of GASB Statements No. 54, Fund Balance Reporting and Governmental Fund Type Definitions. The purpose of GASB is to improve the consistency and usefulness of the fund balance information to the financial user. The statement establishes fund balance classifications that comprise a hierarchy based primarily on the extent to which the organization is bound to honor constraints on the specific purpose for which amounts in the funds can be spent.

The classifications used in the governmental fund financial statements are as follows:

*Nonspendable* - This classification includes amounts that cannot be spent because they are either not in spendable form, or are legally or contractually required to be maintained intact. The County has classified redevelopment inventories and prepaid items as being nonspendable, as these items are not expected to be converted to cash within the next year.

*Restricted* - This classification includes amounts for which constraints have been placed on the use of the resources either externally by creditors (such as through a debt covenant), grantors, contributors, or law or regulations of other governments, or by law through constitutional provisions or enabling legislation. Debt service resources are to be used for future servicing of the revenue note and are restricted through debt covenants.

*Committed* - This classification includes amounts that can be used only for specific purposes pursuant to constraints imposed by formal action of the County Board. These amounts cannot be used for any other purpose unless the County Board removes or changes the specified use by taking the same type of action (ordinance or resolution) that was employed when the funds were initially committed. This classification also includes contractual obligations to the extent that existing resources have been specifically committed for use in satisfying those contractual requirements.

*Assigned* - This classification includes amounts that are constrained by the County's intent to be used for a specific purpose but are neither restricted nor committed. This intent can be expressed by the County Board or through the County Board delegating this responsibility through the budgetary process. This classification also includes remaining positive fund balances for all governmental fund except for the General Fund.

*Unassigned* - This classification includes the residual fund balance for the General Fund and the amount established for Minimum Funding which represents the portion of the General Fund balance that has been established to be used for debt service or in emergency situations. A majority vote of the County Board is required to authorize the spending of any of these funds for any reason. The unassigned classification also includes negative residual fund balances of any other governmental fund.

**FRANKLIN COUNTY, ILLINOIS**  
Notes to Basic Financial Statements-Continued  
November 30, 2018

**NOTE A - Summary of Significant Accounting Policies - Continued**

**2. Government-Wide and Fund Financial Statements - Continued**

*Fund Balance Classifications - Concluded*

The County would typically use restricted fund balances first, followed by committed resources, and then assigned resources, as appropriate opportunities arise, but reserves the right to selectively spend unassigned resources first to defer the use of these other classified funds. The County Board has not adopted a formal minimum fund balance policy. As required by GASB 54, Fund Balance Reporting and Governmental Fund Type Definition, the County is to formally set a Stabilization Policy to ensure sound financial management and fiscal accountability. The County is to formally set aside amounts for use in emergency situations or when revenue shortages or budgetary imbalances arise. However, these emergency situations should not be routine and should be sufficiently detailed to outline the types of nonrecurring circumstances that merit the use of funds.

*Reconciliation of Government-Wide and Fund Financial Statements*

The governmental fund income statement includes reconciliation between net change in governmental fund balances and net change in net position of governmental activities as reported in the government-wide *statement of net position*. The difference of \$179,983 is summarized as follows:

Current Year Purchases	\$ 678,381
Depreciation Expense	(675,832)
Loan Proceeds Less Loan Repayments	265,187
Pension Expense	(63,167)
Compensated Absences	(25,318)
Other	<u>732</u>
Total	<u>\$ 179,983</u>

The governmental fund balance sheet includes reconciliation between total governmental fund balances and net position of governmental activities as reported in the government-wide balance sheet. The difference of (\$1,694,178) is summarized as follows:

Capital Assets	\$ 6,034,798
Deferred Pension Obligation-Regular	1,805,487
Deferred Pension Obligation-SLEP	302,499
Interest Payable	(3,102)
Deferred Pension Liability-Regular	(4,659,956)
Deferred Pension Liability-SLEP	(1,034,399)
Accrued Absences	(1,522,813)
Bonds Payable	(2,025,000)
Note Payables	(496,272)
Deferred Pension Contribution	<u>(95,420)</u>
Total	<u>\$ (1,694,178)</u>

**FRANKLIN COUNTY, ILLINOIS**  
Notes to Basic Financial Statements-Continued  
November 30, 2018

**NOTE A - Summary of Significant Accounting Policies - Continued**

**2. Government-Wide and Fund Financial Statements - Continued**

*Fiduciary Fund Financial Statements*

Fiduciary fund financial statements include a *Statement of Fiduciary Net Position* and a *Statement of Changes in Fiduciary Net Position*. The County's fiduciary funds represent Agency funds, which are custodial in nature (assets equal liabilities) and do not involve measurement of results of operations. The Agency funds are accounted for on the accrual basis of accounting and are excluded from the *Statement of Changes in Fiduciary Net Position*. Fiduciary funds also represent the pension trust funds. These funds are used to report resources that are required to be held in trust for the members and beneficiaries of defined benefit pension plans, defined contribution plans, other post-employment benefit plans, or other employee benefit plans. The measurement focus is upon determination of and changes in financial position rather than upon net income. Private-purpose trust funds are also included in the fiduciary fund financial statements. These trust funds are used to account for trust arrangements under which principal or interest benefit specific individuals, private organizations, or other governments instead of the reporting government.

*Governmental Funds*

Governmental funds are those through which most governmental functions are financed. The acquisition, uses, and balances of the County's expendable financial resources and the related liabilities are accounted for through governmental funds.

The following are the County's governmental major funds:

General Fund - The General Fund is the general operating fund of the County. All general tax revenues and other receipts not allocated by law or contractual agreement to another fund are accounted for in this fund. This fund provides for general operating expenditures, fixed charges, and capital improvement costs not paid through other funds.

Special County Bridge Fund - The Special County Bridge Fund is a special revenue fund used for the receipt and disbursement of local funds for county road and bridge construction and repair.

Motor Fuel Tax Fund - The Motor Fuel Tax Fund is a special revenue fund used for the receipt and disbursement of tax funds for county road, maintenance, construction, and repair.

Federal Aid Matching Fund - The Federal Aid Matching Fund is a special revenue fund used for the receipt and disbursement of local funds for road maintenance matching program.

Joint Bridge Fund - The Joint Bridge Fund is a special revenue fund that uses local funds for county bridge construction and repair.

Juvenile Detention Center Fund - The Juvenile Detention Center Fund is a special revenue fund used to account for the receipts and subsequent disbursements of fees charged and reimbursements received for housing juvenile inmates.

**FRANKLIN COUNTY, ILLINOIS**  
Notes to Basic Financial Statements-Continued  
November 30, 2018

**NOTE A - Summary of Significant Accounting Policies – Continued**

2. Government-Wide and Fund Financial Statements - Concluded

*Governmental Funds - Concluded*

County Highway Fund - The County Highway Fund is a special revenue fund used to account for the receipt and disbursement of local funds for county road general maintenance and other costs.

Special Revenue Funds are used to account for the proceeds of specific revenue sources (other than expendable trusts or major capital assets) that are legally restricted to expenditures for specified purposes.

3. Measurement Focus, Basis of Accounting, and Financial Statement Presentation

The government-wide financial statements are reported using the *economic resources measurement focus* and the *accrual basis of accounting*. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met.

Government fund financial statements are reported using the *current financial resources measurement focus* and the *modified accrual basis of accounting*. Revenues are recognized as soon as they are both measurable and available. Revenues are considered to be available when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the government considers revenues to be available if they are collected within 60 days of the end of the current fiscal period. Some revenue sources provided by the State of Illinois have been delayed beyond 60 days. For the County, this revenue is still considered available since the revenue is collected and earned during the fiscal year. Expenditures generally are recorded when a liability is incurred, as under accrual accounting.

Grants and entitlements and interest associated with the current fiscal period are all considered being susceptible to accrual and so have been recognized as revenues of the current fiscal period. All other revenue items are considered measurable and available only when the County receives cash.

*Revenues - Exchange and Non-Exchange Transactions*

Revenue resulting from exchange transactions, in which each party gives and receives essentially equal value, is recorded on the accrual basis when the exchange takes place. On a modified accrual basis, revenue is recorded in the fiscal year in which the resources are measurable and become available. Available means that the resources will be collected within the current fiscal year or are expected to be collected soon enough thereafter to be used to pay liabilities of the current fiscal year. Generally, available means expected to be received within 60 days of the fiscal year-end. Under the modified accrual basis, only interest is considered to be both measurable and available at fiscal year-end.

**FRANKLIN COUNTY, ILLINOIS**  
Notes to Basic Financial Statements-Continued  
November 30, 2018

**NOTE A - Summary of Significant Accounting Policies - Continued**

3. Measurement Focus, Basis of Accounting, and Financial Statement Presentation - Concluded

*Revenues - Exchange and Non-Exchange Transactions - Concluded*

Non-exchange transactions in which the County receives value without directly giving value in return, includes grants and donations. On an accrual basis, revenue from grants and donations is recognized in the fiscal year in which all eligibility requirements have been satisfied. Eligibility requirements include timing requirements, which specify the year when the resources are required to be used or the fiscal year when use is first permitted, matching requirements, in which the County must provide local resources are provided to the County on a reimbursement basis. On a modified accrual basis, revenue from non-exchange transactions must be available before it can be recognized.

*Expenses/Expenditures*

On an accrual basis of accounting, expenses are recognized at the time they are incurred. The measurement focus of governmental fund accounting is on decreases in net financial resources (expenditures) rather than expenses. Expenditures are generally recognized in the accounting period in which the related fund liability is incurred, if measurable. In the government-wide financial statements, expenses are classified by function for government activities. In the fund financial statements, governmental expenditures are classified by the following character categories: Current (further classified by function), Capital Outlay, and Debt Service.

*Interfund Activity*

As a general rule, interfund activity has been eliminated from the government-wide financial statements including transfers between funds within the governmental funds.

4. Cash and Investments

The County Treasurer pools cash resources of its various funds, except those of certain special revenue and trust funds, to facilitate the management of cash during the year. The Circuit Clerk maintains an investment pool for all funds of the Circuit Clerk. Cash applicable to a particular fund is readily identifiable in the other supplementary information presented in this report. The balance in the pooled cash accounts is available to meet current operating requirements. Cash in excess of current requirements is invested in interest-bearing certificates of deposit. The County considers highly liquid investments with an original maturity of three months or less when purchased to be cash equivalents. Interest income earned on pooled investments is distributed to the appropriate funds based on the average daily balance of the investment in each fund. Investments are reported at fair value. Short-term investments are reported at cost, which approximates fair value.

5. Receivables and Payables

All receivables are reported at their gross value and, where appropriate, are reduced by the estimated portion that is expected to be uncollectible. As of November 30, 2018, the County has not recorded an allowance for uncollectible receivables. All payables are reported at their gross value.

**FRANKLIN COUNTY, ILLINOIS**  
Notes to Basic Financial Statements-Continued  
November 30, 2018

**NOTE A - Summary of Significant Accounting Policies - Continued**

6. Inventories

Inventory, where reported, is valued at cost and net realizable value. Inventory items consist of road sign materials for use by the 911 department. Reported inventory is offset by a fund balance reserve, which indicates that they do not constitute available spendable resources, even though they are a component of net current assets.

7. Capital Assets

Capital assets generally result from expenditures in the governmental funds. These assets are reported in the governmental activities column of the government-wide statement of net position but are not reported in the fund financial statements.

All capital assets are capitalized at cost (or estimated historical cost) and updated for additions and retirements during the year. The County maintains a capitalization threshold of \$500. If multiple assets whose cost is less than \$500 but the aggregate total is \$500 or more will be considered a capitalized asset. The County does possess infrastructure. However, infrastructure assets are only reported on a prospective approach beginning with the implementation of GASB 34. Improvements are capitalized; the cost of normal maintenance and repairs that do not add to the value of the asset or materially extend the asset's life are not capitalized. Depreciation on all assets is provided on the straight-line basis over the following estimated useful lives:

Infrastructures	30 years
Buildings	50 years
Building Improvements	20 years
Vehicles	2 - 15 years
Office Equipment	3 - 15 years
Computer Equipment	3 - 15 years

8. Property Taxes

Property taxes are levied based on the assessed value of property as listed on the previous January 1. Assessed values are an approximation of market value. Property taxes are recognized as revenue when they are levied because they are considered to be both measurable and available. Property taxes become a lien on the first day of the levy year and may be paid in two equal installments. The first 2017 payable 2018 real estate tax installment was due July 27, 2018 and the second installment was due September 28, 2018. The County receives its portion of significant distributions of tax receipts approximately one month after these due dates.

9. Deferred Outflows/Inflows of Resources

Deferred outflows of resources represent a consumption of net position that applies to a future period and so will not be recognized as an outflow of resources (expense/expenditure) until then. For the year ended November 30, 2018, the County reported deferred outflows of resources related to the County's IMRF pension obligation.

**FRANKLIN COUNTY, ILLINOIS**  
Notes to Basic Financial Statements-Continued  
November 30, 2018

**NOTE A - Summary of Significant Accounting Policies – Continued**

9. Deferred Outflows/Inflows of Resources - Concluded

Deferred inflows of resources represent an acquisition of net position that supplies to a future period and so will not be recognized as an inflow (revenue) until that time. For the year ended November 30, 2018, the County reported deferred inflows of resources related to the County's IMRF pension obligation.

10. Compensated Absences

Full time permanent employees are granted vacation benefits in varying amounts to specified maximums depending on tenure and collective bargaining agreements with the County. Sick leave accrues to full time permanent employees to specified maximums. The Sheriff's department union contract limits the carryover amount to 80 hours of vacation time per year. All other union contracts limit the carryover amount to 140 hours of vacation time per year. Sick and personal leave cannot accumulate from year to year to be used as compensated time off.

Employees can accumulate sick days to subsequently be paid into the applicable IMRF plan. There is currently no limit on how many days may be accumulated for payment into the applicable IMRF plan. Elected and appointed officials are not eligible to accumulate vacation or sick hours. The liability for compensated absences as of November 30, 2018 is recorded as a long-term liability in the government-wide financial statements.

Because the amount due in one year is not reasonable determinable, there is no short-term liability recorded. A liability for compensated absences has not been recorded in the fund financial statements. Expenses for compensated absences are recognized in the respective funds as employee vacation and sick time is used. The liability for these compensated absences attributable to the governmental activities will be liquidated primarily by the General Fund.

11. Due To and Due From Other Funds

Interfund receivables and payables arise from interfund transactions and are recorded by all funds affected in the period in which transactions are executed.

12. Restricted Assets

Restricted assets are comprised of cash and cash equivalents and investments and represent those funds that are restricted as to use either at the time of receipt, or by action of the governing board or by legal requirements.

13. Interfund Transfers

In the fund financial statements, the County reports legally authorized transfers among funds. Transfers in are recorded by the recipient fund and transfers out are recorded by the disbursing fund.

**FRANKLIN COUNTY, ILLINOIS**  
Notes to Basic Financial Statements-Continued  
November 30, 2018

**NOTE A - Summary of Significant Accounting Policies - Concluded**

**14. Long-Term Debt and Deferred Debt Expense**

In the government-wide financial statements, outstanding debt is reported as a liability. Bond issuance costs, bond discounts or premiums, and the difference between the reacquisition price and the net carrying amount of refunded debt are capitalized and amortized over the respective bonds life using a method that approximates the effective interest method.

The governmental fund financial statements recognize the proceeds of debt and premiums as other financing sources of the current period. The governmental fund financial statements also recognize the payment of interest, debt principal and issuance costs as expenditures of the current period.

**15. Use of Estimates**

The preparation of basic financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the basic financial statements and the reported amounts of revenues, expenses, and expenditures during the reporting period. Actual results could differ from those estimates.

**NOTE B - Cash and Investments**

All funds in the County are allowed to invest excess funds. Each investment is accounted for in the balance sheet of the individual investing fund. Various restrictions on investments are imposed by statutes. The County is authorized to invest in securities by the Public Funds Investment Act of the Illinois Compiled Statutes, Chapter 30, Section 235/2.

The carrying amount of the County's deposits with financial institutions was \$11,363,067 excluding \$100 in petty cash, and the bank balance was \$11,553,612. The bank balance is categorized as follows:

	Category				
	1	2	3	Bank Balance	Carrying Amount
<b>Governmental Activities:</b>					
Major Funds					
General	\$ (126,055)	\$ (1,179,883)	\$ 0	\$ (1,305,938)	\$ (1,078,652)
Special County Bridge	79,960	614,772	0	694,732	694,732
Motor Fuel Tax	51,169	856,706	0	907,875	907,875
Federal Aid Matching	42,536	712,165	0	754,701	754,701
Juvenile Detention Cent	14,243	133,300	0	147,543	121,863
Joint Bridge	50,692	848,713	0	899,405	896,767
County Highway	140,655	1,081,425	0	1,222,080	1,221,091
Non-Major Funds	343,413	3,061,673	0	3,405,086	3,132,043
<b>Total Governmental Activities</b>	<u>596,613</u>	<u>6,128,871</u>	<u>0</u>	<u>6,725,484</u>	<u>6,650,420</u>
<b>Total Fiduciary Funds</b>	<u>1,977,435</u>	<u>2,782,202</u>	<u>\$ 68,491</u>	<u>\$ 4,828,128</u>	<u>\$ 4,712,647</u>
	<u>\$ 2,574,048</u>	<u>\$ 8,911,073</u>	<u>\$ 68,491</u>	<u>\$ 11,553,612</u>	<u>\$ 11,363,067</u>

**FRANKLIN COUNTY, ILLINOIS**  
Notes to Basic Financial Statements-Continued  
November 30, 2018

**NOTE B - Cash and Investments - Continued**

Cash and investments are classified as to credit risk by the three categories described below:

Category 1 – Insured or registered, or securities held by the County or its agent in the County’s name

Category 2 – Uninsured and unregistered, with securities held by the counter party’s trust department or agent in the County’s name

Category 3 – Uninsured and unregistered, with securities held by the counter party, or by its trust department or agent but not in the County’s name

Risks related to the County’s investments are summarized below.

Interest Rate Risk - As a means of limiting its exposure to fair value losses arising from interest rates, it is the County’s policy to limit investments to 180 days or less. Consequently, repurchase agreements, money market accounts, and certificates of deposit are classified as cash equivalents.

Credit Risk - In compliance with Illinois state law, County investments are limited to obligations of the United States of America, obligations guaranteed by the United States of America where the payment of principal and interest are guaranteed by the United States of America, obligations of the State of Illinois or any other state, or any political subdivision or agency of the State of Illinois or of any other state, whether the interest earned thereon is taxable or tax exempt under federal law, special time deposit accounts, and certificates of deposit.

Concentration of Credit Risk - To promote competition in rates and service costs, and to limit the risk of institutional failure, County deposits and investments may be placed with multiple institutions. Therefore, the County Treasurer designates certain banks and trust companies as depositories and establishes maximum deposit levels for each. Investments are also allowable through a public treasurer’s investment pool created under Section 17 of the State Treasurer Act.

Custodial Credit Risk - Custodial credit risk is the risk that in the event of a bank failure, the government’s deposits may not be returned to it. The government does not have a deposit policy for custodial credit risk. The government’s bank balance by categories of custodial credit risk is summarized at the beginning of this note.

Investments - Generally, the County’s investing activities are managed under the custody of the County Treasurer and the Circuit Clerk. The Circuit Clerk will manage the investing activities for court cases and bond postings as mandated by the Court System. County funds may be invested in those instruments listed in the County’s Investment Policy. The Investment Policy is written by the County Treasurer and contains the provisions authorized by the Public Funds Investment Act of the Illinois Compiled Statutes Chapter 30, Section 235/2.

**FRANKLIN COUNTY, ILLINOIS**  
Notes to Basic Financial Statements-Continued  
November 30, 2018

**NOTE B - Cash and Investments – Concluded**

As of November 30, 2018, the County invested excess funds with Edward Jones in the form of certificate of deposits and have maturities as summarized below:

	Fair Value	Investment Maturities (in Years)			
		Less than 1	1-5	6-10	More than 10
Fixed Income:					
Certificates of Deposit	\$ 782,016	\$ 0	\$ 782,016	\$ 0	\$ 0
Total	\$ 782,016	\$	\$ 782,016	\$ 0	\$ 0

The deposits are categorized in accordance with risk factors created by governmental reporting standards.

	Category			Market Value	Carrying Amount
	1	2	3		
<u>Governmental Activities</u>					
<i>Fiduciary Funds:</i>					
Circuit Clerk	\$ 782,016	\$ 0	\$ 0	\$ 782,016	\$ 782,016
Total Fiduciary Funds	\$ 782,016	\$ 0	\$ 0	\$ 782,016	\$ 782,016

**NOTE C - Municipal Retirement Fund**

IMRF Plan Description

The Franklin County's defined benefit pension plan for regular employees and provides retirement and disability benefits, post-retirement increases, and death benefits to plan members and beneficiaries. The Franklin County's plan is managed by the Illinois Municipal Retirement Fund (IMRF), the administrator of a multi-employer public pension fund. A summary of IMRF's pension benefits is provided in the "Benefits Provided" section of these notes. Details of all benefits are available from IMRF. Benefit provisions are established by statute and may only be changed by the General Assembly of the State of Illinois. IMRF issues a publicly available Comprehensive Annual Financial Report that includes financial statements, detailed information about the pension plan's fiduciary net position, and required supplementary information. The report is available for download at [www.imrf.org](http://www.imrf.org).

Benefits Provided

IMRF has three benefit plans. The vast majority of IMRF members participate in the Regular Plan (RP). The Sheriff's Law Enforcement Personnel (SLEP) plan is for sheriffs, deputy sheriffs, and selected police chiefs. Counties could adopt the Elected County Official (ECO) plan for officials prior to August 8, 2011 (the ECO plan was closed to new participants after that date).

**FRANKLIN COUNTY, ILLINOIS**  
Notes to Basic Financial Statements-Continued  
November 30, 2018

**NOTE C - Municipal Retirement Fund - Continued**

Benefits Provided – Concluded

All three benefit plans have two tiers. Employees hired before January 1, 2011, are eligible for Tier 1 benefits. Tier 1 employees are vested for pension benefits when they have at least eight years of qualifying service credit. Tier 1 employees who retire at age 55 (at reduced benefits) or after age 60 (at full benefits) with eight years of service are entitled to an annual retirement benefit, payable monthly for life, in an amount equal to 1-2/3% of the final rate of earnings for the first 15 years of service credit, plus 2% for each year of service credit after 15 years to a maximum of 75% of their final rate of earnings. Final rate of earnings is the highest total earnings during any consecutive 48 months within the last 10 years of service, divided by 48. Under Tier 1, the pension is increased by 3% of the original amount on January 1 every year after retirement.

Employees hired on or after January 1, 2011, are eligible for Tier 2 benefits. For Tier 2 employees, pension benefits vest after ten years of service. Participating employees who retire at age 62 (at reduced benefits) or after age 67 (at full benefits) with ten years of service are entitled to an annual retirement benefit, payable monthly for life, in an amount equal to 1-2/3% of the final rate of earnings for the first 15 years of service credit, plus 2% for each year of service credit after 15 years to a maximum of 75% of their final rate of earnings. Final rate of earnings is the highest total earnings during any 96 consecutive months within the last 10 years of service, divided by 96. Under Tier 2, the pension is increased on January 1 every year after retirement, upon reaching age 67, by the lesser of:

- 3% of the original pension amount, or
- ½ of the increase in the Consumer Price Index of the original pension amount.

Employees Covered by Benefit Terms

As of December 31, 2017, the following employees were covered by the benefit terms:

	<u>Regular</u>	<u>SLEP</u>
Retirees and Beneficiaries currently receiving benefits	133	14
Inactive Plan Members entitled to but not yet receiving benefits	109	2
Active Plan Members	<u>156</u>	<u>17</u>
Total	<u>398</u>	<u>33</u>

Contributions

As set by statute, the Franklin County's Regular Plan Members are required to contribute 4.5% of their annual covered salary, the Franklin County's Elected Official and Sheriff's Law Enforcement Personnel Plan Members are required to contribute 7.5% of their annual covered salary. The statute requires employers to contribute the amount necessary, in addition to member contributions, to finance the retirement coverage of its own employees. The Regular Plan Members annual contribution rate for calendar year 2018 was 10.78%, and the SLEP Plan Members annual contribution rate for calendar year 2018 was 18.58%. For the year ended December 31, 2018, Regular Plan Members contributed \$690,330 to the plan, and the SLEP Plan Members contributed \$157,504 to the plan. Franklin County also contributes for disability benefits, death benefits, and supplemental retirement benefits, all of which are pooled at the IMRF level. Contributions rates for disability and death benefits are set by IMRF's Board of Trustees, while the supplemental retirement benefits rate is set by statute.

**FRANKLIN COUNTY, ILLINOIS**  
Notes to Basic Financial Statements-Continued  
November 30, 2018

**NOTE C - Municipal Retirement Fund - Continued**

Net Pension Liability

The Franklin County's net pension liability was measured as of December 31, 2018. The total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of that date.

Actuarial Assumptions

The following are the methods and assumptions used to determine total pension liability for all plan members at December 31, 2018:

- The Actuarial Cost Method used was Entry Age Normal.
- The Asset Valuation Method used was Market Value of Assets.
- The Inflation Rate was assumed to be 2.5%.
- Salary increases were expected to be 3.39% to 14.25%, including inflation.
- The Investment Rate of Return was assumed to be 7.25%.
- Projected Retirement Age was from the experience-based table of rates, specific to the type of eligibility condition, last updated for the 2017 valuation pursuant to an experience study from years 2014 to 2016.
- The IMRF-specific rates for mortality (for non-disabled retirees) were developed from the RP-2014 Blue Collar Health Annuitant Mortality Table with adjustments to match current IMRF experience.
- For Disabled Retirees, an IMRF-specific mortality table was used with fully generational projection scale MP-2017 (base year 2015). The IMRF-specific rates were developed from the RP-2014 Disable Retirees Mortality Table, applying the same adjustments that were applied for non-disabled lives.
- For Active Members, an IMRF-specific mortality table was used with fully generational projection scale MP-2017 (base year 2015). The IMRF-specific rates were developed from the RP-2014 Employee Mortality Table with adjustments to match current IMRF experience.
- There were no benefit changes during the year.
- The long-term expected rate of return on pension plan investments was determined using a building-block method in which best-estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expense, and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return to the target asset allocation percentage and adding expected inflation. The target allocation and best estimates of geometric real rates of return for each major asset class are summarized in the following table:

<u>Asset Class</u>	<u>Portfolio Target Percentage</u>	<u>Long-Term Expected Real Rate of Return</u>
Domestic Equity	37%	7.15 - 8.50%
International Equity	18%	7.25 - 9.20%
Fixed Income	28%	3.75%
Real Estate	9%	6.25 - 7.30%
Alternative Investments	7%	3.20 - 12.40%
Cash Equivalents	1%	2.50%
Total	100%	

**FRANKLIN COUNTY, ILLINOIS**  
Notes to Basic Financial Statements-Continued  
November 30, 2018

**NOTE C - Municipal Retirement Fund - Continued**

Single Discount Rate

A Single Discount Rate of 7.25% was used to measure the total pension liability. The projection of cash flow used to determine this Single Discount Rate assumed that the plan members' contributions will be made at the current contribution rate, and that employer contributions will be made at rates equal to the difference between actuarially determined contribution rates and the member rate. The Single Discount Rate reflects:

1. The long-term expected rate of return on pension plan investments (during the period in which the fiduciary net position is projected to be sufficient to pay benefits), and
2. The tax-exempt municipal bond rate based on an index of 20-year general obligation bonds with an average AA credit rating (which is published by the Federal Reserve) as of the measurement date (to the extent that the contributions for use with the long-term expected rate of return are not met).

For the purpose of the most recent valuation, the expected rate of return on plan investments is 7.25%, the municipal bond rate is 3.71%, and the resulting single discount rate is 7.25%.

Changes in the Net Pension Liability – Regular Plan Members

	<b>Total Pension Liability (A)</b>	<b>Plan Fiduciary Net Position (B)</b>	<b>Net Pension Liability (A)-(B)</b>
<i>Balances at December 31, 2017</i>	\$ 28,346,773	\$ 27,355,624	\$ 991,149
Changes for the year:			
Service Cost	624,703	0	\$ 624,703
Interest on the Total Pension Liability	2,103,406	0	2,103,406
Difference Between Expected and Actual Experience of the Total Pension Liability	(37,804)	0	(37,804)
Changes of Assumptions	890,914	0	890,914
Contributions – Employer	0	704,889	(704,889)
Contributions – Employees	0	288,510	(288,510)
Net Investment Income	0	(1,380,558)	1,380,558
Benefit Payments, including Refunds of Employee Contributions	(1,227,419)	(1,227,419)	0
Other (Net Transfer)	0	299,571	(299,571)
Net Changes	2,353,800	(1,315,007)	3,668,807
<i>Balances at December 31, 2018</i>	<u>\$ 30,700,573</u>	<u>\$ 26,040,617</u>	<u>\$ 4,659,956</u>

**FRANKLIN COUNTY, ILLINOIS**  
Notes to Basic Financial Statements-Continued  
November 30, 2018

**NOTE C - Municipal Retirement Fund - Continued**

Changes in the Net Pension Liability – SLEP Plan Members

	<b>Total Pension Liability (A)</b>	<b>Plan Fiduciary Net Position (B)</b>	<b>Net Pension Liability (A)-(B)</b>
<i>Balances at December 31, 2017</i>	\$ 8,018,835	\$ 8,052,569	\$ (33,734)
Changes for the year:			
Service Cost	148,388	0	148,388
Interest on the Total Pension Liability	594,135	0	594,135
Difference Between Expected and Actual Experience of the Total Pension Liability	(169,038)	0	(169,038)
Changes of Assumptions	244,594	0	244,594
Contributions – Employer	0	158,273	(158,273)
Contributions – Employees	0	63,855	(63,855)
Net Investment Income	0	(595,657)	595,657
Benefit Payments, including Refunds of Employee Contributions	(342,466)	(342,466)	0
Other (Net Transfer)	0	123,475	(123,475)
Net Changes	475,613	(592,520)	1,068,133
<i>Balances at December 31, 2018</i>	<u>\$ 8,494,448</u>	<u>\$ 7,460,049</u>	<u>\$ 1,034,399</u>

Sensitivity of the Net Pension Liability to Changes in the Discount Rate

The following presents the plan's net pension liability, calculated using a Single Discount Rate of 7.25%, as well as what the plan's net pension liability would be if it were calculated using a Single Discount Rate that is 1% lower of 1% higher:

Regular Plan Members

	1% Decrease 6.25%	Current Single Discount Rate Assumption 7.25%	1% Increase 8.25%
Net Pension Liability	<u>\$ 8,736,648</u>	<u>\$ 4,659,956</u>	<u>\$ 1,341,081</u>

SLEP Plan Members

	1% Decrease 6.25%	Current Single Discount Rate Assumption 7.25%	1% Increase 8.25%
Net Pension Liability	<u>\$ 2,140,151</u>	<u>\$ 1,034,399</u>	<u>\$ 120,658</u>

**FRANKLIN COUNTY, ILLINOIS**  
Notes to Basic Financial Statements-Continued  
November 30, 2018

**NOTE C - Municipal Retirement Fund - Continued**

Pension Expense, Deferred Outflows of Resources, & Deferred Inflows of Resources Related to Pensions

	<u>Regular Plan Members</u>	
	<u>Deferred Outflows of Resources</u>	<u>Deferred Inflows of Resources</u>
Deferred Amounts to be Recognized in Pension Expense in Future Periods:		
Differences between expected and actual experience	\$ 214,948	\$ 281,343
Changes of assumptions	690,513	529,032
Net difference between projected and actual earnings on pension plan investments	<u>3,111,805</u>	<u>1,401,404</u>
Total Deferred Amounts to be recognized in pension expense in future periods	<u>4,017,266</u>	<u>2,211,779</u>
<b>Net Deferred Outflows (Inflows) of Resources – Pension Obligation</b>		<u><u>\$ 1,805,487</u></u>
Pension Contributions made subsequent to the Measurement Date		<u>\$ 75,800</u>
<b>Net Deferred Inflows of Resources – Pension Contribution</b>		<u><u>\$ 75,800</u></u>

	<u>SLEP Plan Members</u>	
	<u>Deferred Outflows of Resources</u>	<u>Deferred Inflows of Resources</u>
Deferred Amounts to be Recognized in Pension Expense in Future Periods:		
Differences between expected and actual experience	\$ 0	\$ 438,738
Changes of assumptions	211,187	78,650
Net difference between projected and actual earnings on pension plan investments	<u>1,062,408</u>	<u>453,708</u>
Total Deferred Amounts to be recognized in pension expense in future periods	<u>1,273,595</u>	<u>971,096</u>
<b>Net Deferred Outflows (Inflows) of Resources – Pension Obligation</b>		<u><u>\$ 302,499</u></u>
Pension Contributions made subsequent to the Measurement Date		<u>\$ 19,620</u>
<b>Net Deferred Inflows of Resources – Pension Contribution</b>		<u><u>\$ 19,620</u></u>

**FRANKLIN COUNTY, ILLINOIS**  
Notes to Basic Financial Statements-Continued  
November 30, 2018

**NOTE C - Municipal Retirement Fund - Continued**

Pension Expense, Deferred Outflows of Resources, & Deferred Inflows of Resources Related to Pensions - concluded

Amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense in future periods as follows:

Year Ending December 31,	<b>REGULAR</b>	<b>SLEP</b>
	Net Deferred Outflows (Inflows) of Resources	Net Deferred Outflows (Inflows) of Resources
2019	\$ 654,327	\$ 65,368
2020	174,529	(20,155)
2021	225,189	6,232
2022	751,442	251,054
2023	0	0
Thereafter	0	0
Total	<u>\$ 1,805,487</u>	<u>\$ 302,499</u>

Defined Benefit Pension Plan - Regular Employees

*Plan Description* - The County's defined benefit pension plan for Regular employees provides retirement and disability benefits, post retirement increases, and death benefits to plan members and beneficiaries. The employer plan is affiliated with the Illinois Municipal Retirement Fund (IMRF), an agent multiple-employer plan. Benefit provisions are established by statute and may only be changed by the General Assembly of the State of Illinois. IMRF issues a publicly available financial report that includes financial statements and required supplementary information (RSI). That report may be obtained online at [www.imrf.org](http://www.imrf.org).

*Fund Policy* - As set by statute, the County's Regular plan members are required to contribute 4.50 percent of their annual covered salary. That statute requires employers to contribute the amount necessary, in addition to member contributions, to finance the retirement coverage of its own employees. The employer annual required contribution rate for calendar year 2018 was 10.78 percent. The employer also contributes for disability benefits, death benefits and supplemental retirement benefits, all of which are pooled of the IMRF level. Contribution rates for disability and death benefits are set by the IMRF Board of Trustees, while the supplemental retirement benefits rate is set by statute.

**FRANKLIN COUNTY, ILLINOIS**  
Notes to Basic Financial Statements-Continued  
November 30, 2018

**NOTE C - Municipal Retirement Fund – Continued**

Defined Benefit Pension Plan - Regular Employees – concluded

*Annual Pension Cost* - The required contribution for calendar year 2018 was \$690,330.

<b>Three Year Trend Information for the Regular Plan</b>			
<u>Calendar Year Ending</u>	<u>Annual Pension Cost (APC)</u>	<u>Percentage of APC Contributed</u>	<u>Net Pension Obligation</u>
12/31/18	\$ 690,330	100%	\$ 0
12/31/17	\$ 733,922	100%	\$ 0
12/31/16	\$ 693,658	100%	\$ 0

The required contribution for 2018 was determined as part of the December 31, 2016, actuarial valuation using the entry age normal actuarial cost method. The actuarial assumptions at December 31, 2016 included (a) 7.5 percent investment rate of return (net of administrative and direct investment expense), (b) projected salary increases of 3.50% a year, attributable to inflation, (c) additional projected salary increases ranging from 0.4% to 10% per year depending on age and service, attributable to seniority/merit, and (d) post retirement benefit increases of 3% annually. The actuarial value of your employer Regular plan assets was determined using techniques that spread the effects of short-term volatility in the market value of investments over a five-year period with a 20% corridor between the actuarial and market value of assets. The employer Regular plan's unfunded actuarial accrued liability at December 31, 2016 is being amortized as a level percentage of projected payrolls on an open 25 year basis.

*Fund Status and Funding Progress* – As of December 31, 2018, the most recent actuarial valuation date, the Regular plan was 82.93 percent funded. The actuarial accrued liability for benefits was \$17,879,727 and the actuarial value of assets was \$14,826,782 resulting in an underfunded actuarial accrued liability (UAAL) of \$3,052,945. The covered payroll for calendar year 2018 (annual payroll of active employees covered by the plan) was \$6,403,805 and the ratio of the UAAL to the covered payroll was 48 percent.

Defined Benefit Pension Plan - Sheriff's Law Enforcement Personnel

*Plan Description* - The County's defined benefit pension plan for Sheriff's Law Enforcement Personnel provides retirement and disability benefits, post retirement increases, and death benefits to plan members and beneficiaries. The employer plan is affiliated with the Illinois Municipal Retirement Fund (IMRF), an agent multiple-employer plan. Benefit provisions are established by statute and may only be changed by the General Assembly of the State of Illinois. IMRF issues a publicly available financial report that includes financial statements and required supplementary information (RSI). That report may be obtained online at [www.imrf.org](http://www.imrf.org).

**FRANKLIN COUNTY, ILLINOIS**  
Notes to Basic Financial Statements-Continued  
November 30, 2018

**NOTE C - Municipal Retirement Fund - Concluded**

Defined Benefit Pension Plan - Sheriff's Law Enforcement Personnel - Concluded

*Fund Policy* - As set by statute, the County's Sheriff's Law Enforcement Personnel plan members are required to contribute 7.50 percent of their annual covered salary. That statute requires employers to contribute the amount necessary, in addition to member contributions, to finance the retirement coverage of its own employees. The employer annual required contribution rate for calendar year 2018 was 18.58 percent. The employer also contributes for disability benefits, death benefits and supplemental retirement benefits, all of which are pooled at the IMRF level. Contribution rates for disability and death benefits are set by the IMRF Board of Trustees, while the supplemental retirement benefits rate is set by statute.

*Annual Pension Cost* - The required contribution for calendar year 2017 was \$173,144.

**Three Year Trend Information for the Sheriff's Law Enforcement Personnel Plan**

Calendar Year Ending	Annual Pension Cost (APC)	Percentage of APC Contributed	Net Pension Obligation
12/31/18	\$ 157,504	100%	\$ 0
12/31/17	\$ 173,144	100%	\$ 0
12/31/16	\$ 182,257	100%	\$ 0

The required contribution rate for 2018 was determined as part of the December 31, 2016, actuarial valuation using the entry age normal actuarial cost method. The actuarial assumptions at December 31, 2016 included (a) 7.5 percent investment rate of return (net of administrative and direct investment expense), (b) projected salary increases of 3.50% a year, attributable to inflation, (c) additional projected salary increases ranging from 0.4% to 10% per year depending on age and service, attributable to seniority/merit, and (d) post retirement benefit increases of 3% annually. The actuarial value of your employer Sheriff's Law Enforcement Personnel plan assets was determined using techniques that spread the effects of short-term volatility in the market value of investments over a five-year period with a 20% corridor between the actuarial and market value of assets. The employer Sheriff's Law Enforcement Personnel plan's unfunded actuarial accrued liability at December 31, 2016 is being amortized as a level percentage of projected payrolls on an open 25 year basis.

*Fund Status and Funding Progress* - As of December 31, 2018, the most recent actuarial valuation date, the Sheriff's Law Enforcement Personnel plan was 89.57 percent funded. The actuarial accrued liability for benefits was \$4,371,574 and the actuarial value of assets was \$3,915,530, resulting in an underfunded actuarial accrued liability (UAAL) of \$456,044. The covered payroll for calendar year 2018 (annual payroll of active employees covered by the plan) was \$847,706 and the ratio of the UAAL to the covered payroll was 54 percent.

The schedule of funding progress, presented as required supplemental information (RSI) following the notes to the financial statements, presents multiyear trend information about whether the actuarial value of plan assets is increasing or decreasing over time relative to the actuarial accrued liability for benefits for all three plans.

**FRANKLIN COUNTY, ILLINOIS**  
Notes to Basic Financial Statements-Continued  
November 30, 2018

**NOTE D - Social Security**

Employees not qualifying for coverage under the Illinois Municipal Retirement Fund are considered “non-participating employees.” These employees and those qualifying for coverage under the Illinois Municipal Retirement Fund are covered under Social Security. The County paid \$623,981, the total required contribution for the current fiscal year.

**NOTE E - Short and Long-Term Debt**

The County is subject to the Municipal Finance Law of Illinois, which limits the amount of debt that may be incurred (exclusive of revenue bonds) by the County to 2.875 percent of its assessed valuation. Therefore, the County’s legal debt limitation and legal debt margin as of November 30, 2018 was \$10,239,439 and \$7,718,167, respectively. The Franklin County Board is subject to the provisions of 50 ILCS 405/1, which allows them to borrow funds for specified purposes.

***Governmental Activities:***

2012 Revenue Bond Payable

The County Board entered into a long-term debt arrangement with People’s National Bank on August 9, 2005 for the construction of a juvenile detention center. This debt was refinanced on April 1, 2012 in form of alternative revenue bonds. The refinanced debt will be fully paid on December 1, 2028. This refinanced debt agreement bonded \$2,910,000 for 16 years at interest rates ranging from 2.7% to 5.9%. The bond agreement calls for semi-annual interest and annual principal payments. The combined annual debt and interest payments range from \$185,393 to \$244,800 per year.

The balance of the bond payable at November 30, 2018 is \$2,025,000. The County paid \$85,170 of interest on the bonds during the fiscal year.

Southern Illinois Bank 2013 Note Payable

The County Board issued taxable debt certificates of \$295,000 with Southern Illinois Bank on April 1, 2013 with an interest rate of 4.25%. The debt certificates call for semi-annual interest and annual principal payments. The debt certificates were paid in full in October 2018 paying principal of \$55,000 and interest of \$2,338 during the fiscal year ended November 30, 2018.

Southern Illinois Bank 2016 Note Payable

The County Board issued taxable debt certificates of \$550,000 with Southern Illinois Bank on February 15, 2017 with interest rates ranging from 3.75% to 4.75%. The debt certificates call for semi-annual interest and annual principal payments. The debt certificates are due on October 1, 2034.

The balance of the note payable at November 30, 2018 is \$496,272. The County paid \$19,495 of interest on the note during the fiscal year.

**FRANKLIN COUNTY, ILLINOIS**  
Notes to Basic Financial Statements-Continued  
November 30, 2018

**NOTE E - Short and Long-Term Debt – Continued**

KS State Bank Note Payable

On December 5, 2016, the Franklin County Joint Emergency Telephone System Board entered into an agreement with KS State Bank to finance equipment. The balance of \$26,597 was paid in the full during the fiscal year ended November 30, 2018 and paid interest of \$2,467.

1. Summary of Debt Transactions

The debt obligations in the governmental activities as of November 30, 2018 is as follows:

	November 30, 2017	Additions	Deductions	November 30, 2018	Amounts Due in One Year
Compensated Absences	\$ 1,497,494	\$ 25,319	\$ 0	\$ 1,522,813	\$ Unknown
Detention Center Loan	2,185,000	0	160,000	2,025,000	170,000
Debt Certificates 2013	55,000	0	55,000	0	0
Debt Certificates 2016	519,863	0	23,591	496,272	24,475
KS State Bank	26,597	0	26,597	0	0
Total	<u>\$ 4,283,954</u>	<u>\$ 25,319</u>	<u>\$ 265,188</u>	<u>\$ 4,044,085</u>	<u>\$ 194,475</u>

2. Future Debt Service Requirements

The future debt service requirements for the remaining long-term debt are as follows:

*2012 Revenue Bond Payable - Juvenile Detention Center Bond*

Dated: April 1, 2012

Interest Rate: 2.7% - 5.9%

Original Price: \$2,910,000

Maturity Date: December 1, 2028

Year Ending November 30,	Principal	Interest	Total
2019	\$ 170,000	\$ 75,730	\$ 245,730
2020	175,000	71,140	246,140
2021	185,000	60,903	245,903
2022	190,000	55,075	245,075
2023	200,000	48,900	248,900
2024 - 2028	1,105,000	132,475	1,237,475
Total	<u>\$ 2,025,000</u>	<u>\$ 444,223</u>	<u>\$ 2,469,223</u>

**FRANKLIN COUNTY, ILLINOIS**  
Notes to Basic Financial Statements-Continued  
November 30, 2018

**NOTE E - Short and Long-Term Debt - Concluded**

2. Future Debt Service Requirements – Concluded

*Southern Illinois Bank 2016 Note Payable (Taxable Debt Certificates)*

Dated: February 15, 2017

Interest Rate: 3.75% - 4.75%

Original Price: \$550,000

Maturity Date: October 1, 2034

<u>Year Ending November 30,</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2019	\$ 24,475	\$ 18,610	\$ 43,085
2020	25,393	17,692	43,085
2021	26,345	16,740	43,085
2022	27,333	15,752	43,085
2023	28,358	14,727	43,085
2024-2028	143,922	71,504	215,426
2029-2033	179,315	36,111	215,426
2034	41,131	1,954	43,085
Total	<u>\$ 496,272</u>	<u>\$ 193,090</u>	<u>\$ 689,362</u>

3. Tax Anticipation Warrant

On June 13, 2018, Franklin County, Illinois issued a tax warrant of \$250,000 with Southern Illinois Bank. The County repaid \$250,000 on August 3, 2018 and interest of \$1,048. There were no outstanding tax warrants as of November 30, 2018.

**FRANKLIN COUNTY, ILLINOIS**  
Notes to Basic Financial Statements-Continued  
November 30, 2018

**NOTE F - Capital Assets**

Capital asset activity for the year ended November 30, 2018 is as follows:

**Changes in Capital Assets**  
**Year Ended November 30, 2018**

Year Ended November 30, 2018	Assets				Accumulated Depreciation				Net Book Value
Fund	Balance 12/1/2017	Additions	Deletions	Balance 11/30/2018	Balance 12/1/2017	Current Provisions	Deductions	Balance 11/30/2018	
<b>Governmental Activities</b>									
Non-Depreciable Capital Assets:									
Land	\$ 110,250	\$ -	\$ -	\$ 110,250	\$ -	\$ -	\$ -	\$ -	\$ 110,250
Construction in Progress	60,700	469,603	161,940	368,363	-	-	-	-	368,363
Depreciable Capital Assets:									
Buildings and Improvements	9,854,164	155,507	-	10,009,671	7,557,483	282,964	-	7,840,447	2,169,224
Infrastructure	20,154,549	-	-	20,154,549	17,126,056	231,033	-	17,357,089	2,797,460
Machinery and Equipment	5,061,405	92,654	-	5,154,059	4,633,724	120,587	-	4,754,311	399,748
Vehicles	973,008	120,402	-	1,093,410	876,501	36,305	-	912,806	180,604
Furniture & Fixtures	437,120	2,155	-	439,275	426,658	4,372	-	431,030	8,245
Software	328,273	-	-	328,273	326,798	571	-	327,369	904
<b>Total Governmental Activities</b>	<b>36,979,469</b>	<b>840,321</b>	<b>161,940</b>	<b>37,657,850</b>	<b>30,947,220</b>	<b>675,832</b>	<b>-</b>	<b>31,623,052</b>	<b>6,034,798</b>
<b>Total Reporting Entity</b>	<b>\$ 36,979,469</b>	<b>\$ 840,321</b>	<b>\$ 161,940</b>	<b>\$ 37,657,850</b>	<b>\$ 30,947,220</b>	<b>\$ 675,832</b>	<b>\$ -</b>	<b>\$ 31,623,052</b>	<b>\$ 6,034,798</b>

Governmental Function	Depreciation Expense
General Government	\$ 331,830
Public Safety	73,272
Public Welfare	803
Transportation	269,404
Judiciary and Court Related	523
Total Depreciation Expense	<u>\$ 675,832</u>

The balance of construction in progress at November 30, 2018 of \$368,363 is infrastructure consisting of road and bridge projects.

**FRANKLIN COUNTY, ILLINOIS**  
Notes to Basic Financial Statements - Continued  
November 30, 2018

**NOTE G - Legal Debt Margin**

2017 Equalized Assessed Valuation		<u>\$ 356,154,390</u>
Statutory Debt Limit (2.875% of EAV)		\$ 10,239,439
Total Debt:		
Notes Payable	\$ 496,272	
Bond Payable	<u>2,025,000</u>	
Total Debt	<u>\$ 2,521,272</u>	
Total Applicable Long-Term Debt		<u>(2,521,272)</u>
Legal Debt Margin		<u>\$ 7,718,167</u>

**FRANKLIN COUNTY, ILLINOIS**  
Notes to Basic Financial Statements - Continued  
November 30, 2018

**NOTE H - Assessed Valuation and Taxes Levied**

Property tax is levied each year on all taxable real property located in the County. The board passed the 2017 levy in December 2017. Property taxes attach an enforceable lien on property as of January 1 and are payable in July and September, respectively. The County distributed the tax monies on August 9, 2018, November 2, 2018, December 31, 2018 and April 29, 2019. Taxes recorded in these financial statements are from the 2017 and prior tax levies.

**Assessed Valuation**  
**TAX LEVY YEARS 2017, 2016, 2015**

	<b><u>2017</u></b>	<b><u>2016</u></b>	<b><u>2015</u></b>
<b>ASSESSED VALUATION</b>	\$ 356,154,390	\$ 340,868,907	\$ 329,855,854
County General Fund	0.4322	0.4033	0.3941
Bonds and Interest	0.0688	0.0865	0.0891
Illinois Municipal Retirement Fund	0.1474	0.1493	0.1545
County Highway Fund	0.1404	0.1584	0.1576
County Bridge Fund	0.0505	0.0478	0.0471
Mental Health Facilities	0.0354	0.0359	0.0371
Federal Aid Matching Fund	0.0463	0.0441	0.0456
Tort, Judgement, & Liability Fund	0.0526	0.0796	0.0961
Social Security Fund	0.0914	0.0933	0.0941
University of IL Coop Ext Fund	0.0298	0.0303	0.0313
Senior Citizens Fund	0.0101	0.0103	0.0106
Total	<u>1.1049</u>	<u>1.1388</u>	<u>1.1572</u>

**Tax Extensions**  
**TAX LEVY YEARS 2017, 2016, 2015**

	<b><u>2017</u></b>	<b><u>2016</u></b>	<b><u>2015</u></b>
<b>TAX EXTENSIONS</b>			
County General Fund	\$ 1,539,299	\$ 1,374,724	\$ 1,299,962
Bonds and Interest	245,034	294,852	293,902
Illinois Municipal Retirement Fund	524,972	508,917	509,627
County Highway Fund	500,041	539,936	519,853
County Bridge Fund	179,858	162,935	155,362
Mental Health Facilities	126,079	122,372	122,377
Federal Aid Matching Fund	164,899	150,323	150,414
Tort, Judgement, & Liability Fund	187,337	271,332	316,991
Social Security Fund	325,525	318,031	310,394
University of IL Coop Ext Fund	106,134	103,283	103,245
Senior Citizens Fund	35,972	35,110	34,965
Total	<u>\$ 3,935,150</u>	<u>\$ 3,881,815</u>	<u>\$ 3,817,092</u>

**FRANKLIN COUNTY, ILLINOIS**  
Notes to Basic Financial Statements - Continued  
November 30, 2018

**NOTE H - Assessed Valuation and Taxes Levied - Concluded**

**Tax Collections**  
**TAX LEVY YEARS 2017, 2016, 2015**

	<u>2017</u>	<u>2016</u>	<u>2015</u>
<b>TAX COLLECTIONS</b>			
County General Fund	\$ 1,534,693	\$ 1,371,465	\$ 1,297,990
Bonds and Interest	244,300	293,789	293,454
Illinois Municipal Retirement Fund	523,400	507,083	508,853
County Highway Fund	498,541	537,992	519,064
County Bridge Fund	179,317	162,348	155,127
Mental Health Facilities	125,701	121,929	122,190
Federal Aid Matching Fund	164,404	149,782	150,184
Tort, Judgement, & Liability Fund	186,775	270,353	316,509
Social Security Fund	324,548	316,883	309,923
University of IL Coop Ext Fund	105,817	102,911	103,088
Senior Citizens Fund	35,863	34,984	34,911
Total	<u>\$ 3,923,359</u>	<u>\$ 3,869,519</u>	<u>\$ 3,811,293</u>

**TAX LEVY YEAR 2017**

Tax Lien Date	January 1, 2018
Tax Levy Date	December 1, 2017
Due Dates	(1/2) July 27, 2018 (1/2) September 28, 2018
Collection Dates	June 8, 2018 - November 26, 2018

**FRANKLIN COUNTY, ILLINOIS**  
Notes to Basic Financial Statements-Continued  
November 30, 2018

**NOTE I - Components of Fund Balance**

The following presents the various components of fund balance within the governmental funds:

	General Fund	Special County Bridge Fund	Motor Fuel Tax Fund	Federal Aid Matching Fund	Juvenile Detention Center Fund	Joint Bridge Fund	County Highway Fund	Nonmajor Governmental Funds	Total Governmental Funds
Fund Balances:									
<u>Nonspendable</u>									
Public Safety	\$ -	\$ -	\$ -	\$ -	\$ 5,155	\$ -	\$ -	\$ 2,838	\$ 7,993
Judicial and Court Related	-	-	-	-	-	-	-	1,216	1,216
General Government	-	-	-	-	-	-	-	89,731	89,731
Total Nonspendable	-	-	-	-	5,155	-	-	93,785	98,940
<u>Restricted</u>									
Debt Service Reserve	-	-	-	-	-	-	-	108,121	108,121
Transportation	-	-	954,900	-	-	-	-	595,670	1,550,570
Public Welfare	-	-	-	-	-	-	-	5,026	5,026
Public Safety	-	-	-	-	-	-	-	40,540	40,540
Judicial and Court Related	-	-	-	-	-	-	-	30,639	30,639
Total Restricted	-	-	954,900	-	-	-	-	779,996	1,734,896
<u>Committed</u>									
Transportation	-	-	-	775,853	-	913,874	1,197,475	119,406	3,006,608
Public Safety	-	-	-	-	-	-	-	10,854	10,854
General Government	-	-	-	-	-	-	-	352,340	352,340
Total Committed	-	-	-	775,853	-	913,874	1,197,475	482,600	3,369,802
<u>Assigned</u>									
Transportation	-	1,083,438	-	-	-	-	-	-	1,083,438
Public Welfare	-	-	-	-	-	-	-	43,669	43,669
Public Safety	-	-	-	-	235,365	-	-	690,644	926,009
General Government	-	-	-	-	-	-	-	682,264	682,264
Judicial and Court Related	-	-	-	-	-	-	-	797,951	797,951
Total Assigned	-	1,083,438	-	-	235,365	-	-	2,214,528	3,533,331
<u>Unassigned</u>									
Transportation	-	-	-	-	-	-	-	(506)	(506)
Public Safety	-	-	-	-	-	-	-	(6,469)	(6,469)
Judicial and Court Related	-	-	-	-	-	-	-	(43,993)	(43,993)
General Government	(813,411)	-	-	-	-	-	-	(72,984)	(886,395)
Total Unassigned	(813,411)	-	-	-	-	-	-	(123,952)	(937,363)
Total Governmental Fund Balances	\$ (813,411)	\$ 1,083,438	\$ 954,900	\$ 775,853	\$ 240,520	\$ 913,874	\$ 1,197,475	\$ 3,446,957	\$ 7,799,606

**FRANKLIN COUNTY, ILLINOIS**  
Notes to Basic Financial Statements-Continued  
November 30, 2018

**NOTE J - Restricted Net Position**

All special revenue funds are deemed to be restricted for the purpose of the fund. If restricted and unrestricted assets are available for the same purpose, then restricted assets will be used before unrestricted assets.

**NOTE K - Interfund Receivables and Payables**

Due from/to other funds balances at November 30, 2018 for the governmental activities, were as follows:

<u>Fund</u>	<u>Due From Other Funds</u>	<u>Due To Other Funds</u>
<u>Governmental Activities:</u>		
General Fund	\$ 252,151	\$ 405,000
Court Security	8,771	0
Probation	3,059	0
Social Security	6,869	0
IMRF	9,679	0
Law Library	405	0
Insurance	11,799	0
Court Automation	4,451	0
Court Document Storage	4,492	0
Recording and Computer	1,420	0
Rental Housing Support	144	0
County Highway	0	44,479
Joint County Bridge	0	1,175
911	0	21,258
Social Security Administration	0	11,990
Geographic Information System	6,795	0
Fringe Benefit	10,179	0
Drug Court	288	0
State's Attorney Anti-Crime	8,258	0
State's Attorney Records Automation	120	0
Drug Addiction Service Fee	30	0
CASA	1,007	0
Youth Diversion	483	0
County Clerk	0	39,333
Special County Bridge Fund	405,000	0
Total Governmental Activities	<u>735,400</u>	<u>523,235</u>
Interfund Activity Elimination	<u>(523,235)</u>	<u>(523,235)</u>
Government-Wide Interfund Receivable and Payable Balances	<u>\$ 212,165</u>	<u>\$ 0</u>

**FRANKLIN COUNTY, ILLINOIS**  
Notes to Basic Financial Statements-Continued  
November 30, 2018

**NOTE K - Interfund Receivables and Payables – Concluded**

Due from/to other funds balances at November 30, 2018 for the fiduciary funds, were as follows:

<u>Fund</u>	<u>Due From Other Funds</u>	<u>Due To Other Funds</u>
<u>Fiduciary Funds:</u>		
TVA	\$ 0	\$ 53,385
Tax Collector	476,816	127,661
Circuit Clerk	0	84,504
Mobile Home Privilege Tax	0	136,800
Forfeiture Redemption	0	137,538
Land Management	0	51,026
Interest Earned on Real Estate Taxes	0	9,371
Federal Housing	0	88,696
Total Fiduciary Funds	<u>476,816</u>	<u>688,981</u>
Interfund Activity Elimination	<u>(476,816)</u>	<u>(476,816)</u>
Government-Wide Interfund Receivable and Payable Balances	<u>\$ 0</u>	<u>\$ 212,165</u>

Purpose of Interfund Receivables and Payables

The funds with interfund payables collect fees and record payroll expenses that are due to other funds at the end of each month. The majority of the fees and payroll collected by the funds are due and payable to the General Fund. Subsequent to the balance sheet date, the balances of the routine interfund receivables and payables were refunded.

Non-Routine Interfund Payable

During the fiscal year ended November 30, 2018, the County General Fund incurred a material interfund payable due to the Special County Bridge Fund in the amount of \$450,000. The interfund payable was incurred to enable the County General Fund to meet its cash flow obligations at the time, inclusive of payroll obligations. As of November 30, 2018, the balance on this internal fund borrowing was \$405,000.

Transactions between funds are representative of lending/borrowing arrangements and are required to be reimbursed by the respective fund. All interfund transactions between governmental funds and internal service funds are eliminated on the government-wide statements.

**NOTE L - Facility Maintenance**

Per the Provisions of the Illinois Compiled Statutes, the Franklin County Sheriff provides for the maintenance of all Franklin County facilities, inclusive of the Franklin County Jail.

**FRANKLIN COUNTY, ILLINOIS**  
Notes to Basic Financial Statements-Continued  
November 30, 2018

**NOTE M - Risk Management**

Significant losses are covered by commercial insurance for all major programs: property, liability, and workers compensation. During the year ended November 30, 2018, there were no significant reductions in coverage. Also, there have been no settlement amounts which have exceeded insurance coverage in the past three years.

**NOTE N - Interfund Operating Transfers**

Transfers are used to (1) move revenues from the fund that statute or budget requires to collect them to the fund that statute or budget requires to expend them, (2) move receipts restricted to debt service from the funds collecting the receipts to the debt service fund as debt service payments become due, and (3) use unrestricted revenues collected in the general fund to finance various programs accounted for in the other funds in accordance with budgetary authorizations.

The following offices collect fees, deposit them daily into fee accounts held by the office holder and subsequently turn over all fees collected to the County General Fund:

Circuit Clerk, County Clerk, Sheriff, and State's Attorney.

Individual fund operating transfers for the fiscal year ended November 30, 2018, were as follows:

<u>Fund</u>	<u>Transfer In</u>	<u>Transfer Out</u>
<i>Governmental Activities:</i>		
General Fund	(d) \$ 98,300	(d) \$ 11,000
	(d) 8,799	(d) 3,000
	(d) 361	(b) 54,984
	(d) 57,305	
	(d) <u>17,000</u>	
	181,765	<u>68,984</u>
Motor Fuel Tax Fund		(c) 500,000
Juvenile Detention Center Fund		(d) 98,300
		(a) <u>414,930</u>
Total Juvenile Detention Center Fund		513,230
Joint Bridge Fund		(a) 17,567
County Highway Fund	(c) 500,000	(a) 333,826
		(c) <u>4,026</u>
Total County Highway Fund		337,852
Township Bridge Fund	(c) 4,026	

**FRANKLIN COUNTY, ILLINOIS**  
Notes to Basic Financial Statements-Continued  
November 30, 2018

**NOTE N - Interfund Operating Transfers – concluded**

<u>Fund</u>	<u>Transfer In</u>	<u>Transfer Out</u>
Court Security Fund		(a) 36,105
Insurance Fund		(d) 54,102
Court Automation		(a) 14,754
Recycling	(d) 11,000	
Court Document Storage Fund		(a) 18,647
Drug Donation		(d) 1,022
Animal Control Donation		(d) 203
Geographic Information System Fund		(d) 8,799
Animal Control Fund		(d) 57,305
Sheriff County Forfeiture	(d) 11,298	
Fringe Benefit Fund	(a) 854,044	
Indemnity Fund		(d) 17,000
Hazardous Materials Grant		(a) 5,874
Sex Offender Fees	(d) 3,000	
Cops Meth Control Grant		(d) 6,010
Fire Construction Grant	(d) 203	
Payroll Withholding Fund	(d) 54,102	
Drug Enforcement Fund		(d) 3,604
State's Attorney Anti-Crime		(a) 12,341
2013 Certificate and Interest Fund	(b) 21,646	(b) 7,885
Capital Improvement Trust		(b) 1,858
Drug Task Force Seized Fund		(d) 662
Police Vehicle Fund		(d) 361
Campbell Building Construction	(b) <u>43,081</u>	
<i>Total Governmental Activities</i>		
<i>Operating Transfers</i>	\$ 1,684,165	\$ 1,684,165
Add: Government-Wide Transfer	<u>908,189</u>	
Total Reporting Entity Transfers	<u>\$ 2,592,354</u>	<u>\$ 1,684,165</u>
Net Total Reporting Entity Transfers	\$ 908,189	

The government-wide transfer of \$908,189 is required in order to present the IMRF obligations and contributions on the face of the government-wide financial statements.

The purpose of the transfer of funds are highlighted below:

- (a) To transfer funds for employee fringe benefits.
- (b) To transfer funds for debt payments.
- (c) To transfer funds for County Highway projects and operating expenses.
- (d) To transfer funds for operating expenses and fees collected.

**FRANKLIN COUNTY, ILLINOIS**  
Notes to Basic Financial Statements-Continued  
November 30, 2018

**NOTE O - Federal and State Grants**

In the normal course of operations, the County receives grant funds from various federal and state agencies. The grant programs are subject to audit by agents of the granting authority, the purpose of which is to ensure compliance with conditions precedent to the grant of funds. Any liability for reimbursement that may arise as the result of these audits is not believed to be material.

**NOTE P - Uncertainties & Contingencies**

The County has received funding from state and federal grants in the current and prior years which are subject to audits by the granting agencies. The board of commissioners believes any adjustments that may arise from those audits will be insignificant to County operations.

**NOTE Q - Economic Dependence**

Franklin County, Illinois is fiscally dependent on funding from Federal and State of Illinois sources. Due to the State of Illinois' financial constraints, state payment delays or eliminations are possible for the fiscal year ending November 30, 2019. Changes in the amounts received, or timing of the amounts received, from the State of Illinois, could result in cash flow problems for Franklin County, Illinois, and may require budget amendments and cuts of services.

**NOTE R - Fund Equity**

At November 30, 2018, the following funds had a deficit in the fund balance or net position:

General Fund	Hazardous Materials Grant Fund
Recording and Computer Fund	Fire Construction Grant
Transportation Grant Fund	Payroll Withholding Fund
Fringe Benefit Fund	State's Attorney Records Automation
Child Support Fund	

**NOTE S - Encumbrances**

The County does not use encumbrance accounting, in which purchase orders, contracts, and other commitments for the expenditures of funds are recorded in order to reserve that portion of the applicable appropriation. Therefore, no amounts for encumbrances are reported in the basic financial statements.

**NOTE T - Rent Expense**

The Franklin County Highway Department encounters rent income and expense between the various funds it maintains. Generally, the County Highway Fund has purchased equipment and provides the funding for payroll and fringe benefits during the year. The other funds, such as Motor Fuel Tax, that incur projects during the year and utilize the equipment and manpower paid for by the County Highway Fund will reimburse the County Highway Fund for these expenses. These transactions have been disclosed in the financial statements as operating transfers in and out. For the fiscal year ended November 30, 2018, the County Highway Fund received \$500,000 in rent income from other highway funds that has been disclosed in the financial statements as transfers in from other funds.

**FRANKLIN COUNTY, ILLINOIS**  
Notes to Basic Financial Statements-Concluded  
November 30, 2018

**NOTE U - Post Employment Benefits**

In addition to the pension benefits described in Note C, the County provides post-employment benefit options for healthcare, life insurance, and dental insurance to eligible retirees, terminated employees, and their dependents. The benefits are provided in accordance with County ordinances, collective bargaining agreements, and the Consolidated Omnibus Budget Reconciliation Act of 1985 (COBRA). The criteria to determine eligibility include: years of service, employee age, disability due to line of duty, and whether the employee has vested in the respective retirement plan. The County funds the benefits on a pay-as-you-go basis. Eligible employees are required to pay set premiums for all or a portion of the cost with the County recognized for post-employment benefits. Expenses for post-retirement benefits are recognized as eligible employee claims. For a detailed description of the Plan's provisions, participants should consult the plan agreement.

**NOTE V – Subsequent Event**

These financial statements considered subsequent events through May 28, 2019, the date the financial statements were available to be released.

On April 2, 2019, the voters of Franklin County approved the authorization for the County to impose a 1% sales tax increase to finance the construction of a new Franklin County Courthouse and to complete the renovations to the Campbell Building for County offices.

**NOTE W - Prior Period Adjustment**

The net position of the County as of December 1, 2017 has been increased by \$37,116 in the governmental funds for prior period adjustments as detailed below. The adjustments had no effect on the change in net position for the current year.

	<u>Governmental Funds</u>
<b>Prior Period Adjustments:</b>	
ETSB 911 KS State Bank Loan	\$ (26,597)
ETSB 911 Capital Assets	<u>63,713</u>
<b>Total Prior Period Adjustments</b>	<u><u>\$ 37,116</u></u>

## **REQUIRED SUPPLEMENTARY INFORMATION**

**FRANKLIN COUNTY, ILLINOIS**  
Illinois Municipal Retirement Fund - Schedule of Funding Progress  
November 30, 2018

**COUNTY REGULAR EMPLOYEES**

Actuarial Valuation Date	Actuarial Value of Assets (a)	Actuarial Accrued Liability (AAL) Entry Age (b)	Unfunded AAL (UAAL) (b-a)	Funded Ratio (a/b)	Covered Payroll (c)	UAAL as a Percentage of Covered Payroll [(b-a)/c]
12/31/18	\$ 14,826,782	\$ 17,879,727	\$ 3,052,945	82.93%	\$ 6,403,805	47.67%
12/31/17	\$ 14,079,914	\$ 16,276,873	\$ 2,196,959	86.50%	\$ 6,426,640	34.19%
12/31/16	\$ 12,927,920	\$ 16,530,674	\$ 3,602,754	78.21%	\$ 6,410,891	56.20%

On a market value basis, the actuarial value of assets as of December 31, 2018 is \$13,403,335. On a market basis, the funded ratio would be 74.96%.

The actuarial value of assets and accrued liability cover active and inactive members who have service credit with Franklin County. They do not include amounts for retirees. The actuarial accrued liability for retirees is 100% funded.

**COUNTY SHERIFF'S LAW ENFORCEMENT PERSONNEL**

Actuarial Valuation Date	Actuarial Value of Assets (a)	Actuarial Accrued Liability (AAL) Entry Age (b)	Unfunded AAL (UAAL) (b-a)	Funded Ratio (a/b)	Covered Payroll (c)	UAAL as a Percentage of Covered Payroll [(b-a)/c]
12/31/18	\$ 3,915,530	\$ 4,371,574	\$ 456,044	89.57%	\$ 847,706	53.80%
12/31/17	\$ 3,765,213	\$ 3,967,313	\$ 202,100	94.91%	\$ 830,827	24.33%
12/31/16	\$ 3,643,949	\$ 4,511,014	\$ 867,065	80.78%	\$ 854,862	101.43%

On a market value basis, the actuarial value of assets as of December 31, 2018 is \$3,507,744. On a market basis, the funded ratio would be 80.24%.

The actuarial value of assets and accrued liability cover active and inactive members who have service credit with Franklin County. They do not include amounts for retirees. The actuarial accrued liability for retirees is 100% funded.

See accompanying notes to required supplementary information.

**FRANKLIN COUNTY, ILLINOIS**  
**IMRF - Multiyear Schedule of Changes in Net Pension Liability and Related Ratios**  
November 30, 2018  
**REGULAR PLAN MEMBERS**

Last 10 Calendar Years  
(Schedule to be built prospectively from 2014)

Calendar Year Ending December 31,	2018	2017	2016	2015	2014	2013	2012	2011	2010	2009
<b>Total Pension Liability</b>										
Service Cost	\$ 624,703	\$ 680,430	\$ 573,230	\$ 552,119	\$ 593,389					
Interest on the Total Pension Liability	2,103,406	2,086,461	1,933,711	1,790,919	1,671,896					
Benefit Changes	-	-	-	-	-					
Difference Between Expected and Actual Experience	(37,804)	(441,039)	605,438	624,221	(450,094)					
Assumption Changes	890,914	(890,659)	(71,943)	68,170	782,670					
Benefit Payments and Refunds	(1,227,419)	(1,135,368)	(1,117,247)	(1,029,051)	(951,457)					
<b>Net Change in Total Pension Liability</b>	<b>2,353,800</b>	<b>299,825</b>	<b>1,923,189</b>	<b>2,006,378</b>	<b>1,646,404</b>					
<b>Total Pension Liability-Beginning</b>	<b>28,346,773</b>	<b>28,046,948</b>	<b>26,123,759</b>	<b>24,117,381</b>	<b>22,470,977</b>					
<b>Total Pension Liability-Ending (a)</b>	<b>\$ 30,700,573</b>	<b>\$ 28,346,773</b>	<b>\$ 28,046,948</b>	<b>\$ 26,123,759</b>	<b>\$ 24,117,381</b>					
<b>Plan Fiduciary Net Position</b>										
Employer Contributions	\$ 704,889	\$ 750,351	\$ 690,648	\$ 586,993	\$ 576,962					
Employee Contributions	288,510	290,828	287,176	246,914	241,371					
Pension Plan Net Investment Income	(1,380,558)	4,101,016	1,529,149	111,492	1,327,417					
Benefit Payments and Refunds	(1,227,419)	(1,135,368)	(1,117,247)	(1,029,051)	(951,457)					
Other	299,571	(472,393)	364,792	(245,625)	(625,833)					
<b>Net Change in Plan Fiduciary Net Position</b>	<b>(1,315,007)</b>	<b>3,534,434</b>	<b>1,754,518</b>	<b>(329,277)</b>	<b>568,460</b>					
<b>Plan Fiduciary Net Position-Beginning</b>	<b>27,355,624</b>	<b>23,821,190</b>	<b>22,066,672</b>	<b>22,395,949</b>	<b>21,827,489</b>					
<b>Plan Fiduciary Net Position-Ending (b)</b>	<b>\$ 26,040,617</b>	<b>\$ 27,355,624</b>	<b>\$ 23,821,190</b>	<b>\$ 22,066,672</b>	<b>\$ 22,395,949</b>					
<b>Net Pension Liability/(Asset) - Ending (a-b)</b>	<b>\$ 4,659,956</b>	<b>\$ 991,149</b>	<b>\$ 4,225,758</b>	<b>\$ 4,057,087</b>	<b>\$ 1,721,432</b>					
<b>Plan Fiduciary Net Position as a Percentage of Total Pension Liability</b>	84.82%	96.50%	84.93%	84.47%	92.86%					
<b>Covered Valuation Payroll</b>	<b>\$ 6,403,805</b>	<b>\$ 6,426,640</b>	<b>\$ 6,410,891</b>	<b>\$ 5,438,427</b>	<b>\$ 5,076,337</b>					
<b>Net Pension Liability as a Percentage of Covered Valuation Payroll</b>	72.77%	15.42%	65.92%	74.60%	33.91%					

See accompanying notes to required supplementary information.

**FRANKLIN COUNTY, ILLINOIS**  
**IMRF - Multiyear Schedule of Changes in Net Pension Liability and Related Ratios - Concluded**  
November 30, 2018  
**SLEP PLAN MEMBERS**

Last 10 Calendar Years  
(Schedule to be built prospectively from 2014)

Calendar Year Ending December 31,	2018	2017	2016	2015	2014	2013	2012	2011	2010	2009
<b>Total Pension Liability</b>										
Service Cost	\$ 148,388	\$ 159,748	\$ 163,807	\$ 151,846	\$ 141,194					
Interest on the Total Pension Liability	594,135	598,339	578,810	554,999	519,253					
Benefit Changes	-	-	-	-	-					
Difference Between Expected and Actual Experience	(169,038)	(337,364)	(156,886)	(124,520)	(17,324)					
Assumption Changes	244,594	(108,812)	(30,456)	29,732	97,505					
Benefit Payments and Refunds	(342,466)	(382,114)	(265,584)	(273,551)	(265,124)					
<b>Net Change in Total Pension Liability</b>	<b>475,613</b>	<b>(70,203)</b>	<b>289,691</b>	<b>338,506</b>	<b>475,504</b>					
<b>Total Pension Liability-Beginning</b>	<b>8,018,835</b>	<b>8,089,038</b>	<b>7,799,347</b>	<b>7,460,841</b>	<b>6,985,337</b>					
<b>Total Pension Liability-Ending (a)</b>	<b>\$ 8,494,448</b>	<b>\$ 8,018,835</b>	<b>\$ 8,089,038</b>	<b>\$ 7,799,347</b>	<b>\$ 7,460,841</b>					
<b>Plan Fiduciary Net Position</b>										
Employer Contributions	\$ 158,273	\$ 173,144	\$ 181,515	\$ 185,169	\$ 171,012					
Employee Contributions	63,855	62,312	63,863	64,058	58,725					
Pension Plan Net Investment Income	(595,657)	1,272,126	447,054	32,550	380,227					
Benefit Payments and Refunds	(342,466)	(382,114)	(265,584)	(273,551)	(265,124)					
Other	123,475	(51,026)	270,108	(249,267)	(73,548)					
<b>Net Change in Plan Fiduciary Net Position</b>	<b>(592,520)</b>	<b>1,074,442</b>	<b>696,956</b>	<b>(241,041)</b>	<b>271,292</b>					
<b>Plan Fiduciary Net Position-Beginning</b>	<b>8,052,569</b>	<b>6,978,127</b>	<b>6,281,171</b>	<b>6,522,212</b>	<b>6,250,920</b>					
<b>Plan Fiduciary Net Position-Ending (b)</b>	<b>\$ 7,460,049</b>	<b>\$ 8,052,569</b>	<b>\$ 6,978,127</b>	<b>\$ 6,281,171</b>	<b>\$ 6,522,212</b>					
<b>Net Pension Liability/(Asset) - Ending (a-b)</b>	<b>\$ 1,034,399</b>	<b>\$ (33,734)</b>	<b>\$ 1,110,911</b>	<b>\$ 1,518,176</b>	<b>\$ 938,629</b>					
<b>Plan Fiduciary Net Position as a Percentage of Total Pension Liability</b>	87.82%	100.42%	86.27%	80.53%	87.42%					
<b>Covered Valuation Payroll</b>	\$ 847,706	\$ 830,827	\$ 854,862	\$ 854,100	\$ 789,379					
<b>Net Pension Liability as a Percentage of Covered Valuation Payroll</b>	122.02%	-4.06%	129.95%	177.75%	118.91%					

See accompanying notes to required supplementary information.

**FRANKLIN COUNTY, ILLINOIS**  
**IMRF - Multiyear Schedule of Contributions**  
November 30, 2018

**REGULAR PLAN MEMBERS**

Last 10 Calendar Years

Calendar Year Ending December 31,	Actuarially Determined Contribution	Actual Contribution	Contribution Deficiency (Excess)	Covered Valuation Payroll	Actual Contribution as a % of Covered Valuation Payroll
2014	\$ 547,229	\$ 576,962	\$ (29,733)	\$ 5,076,337	11.37%
2015	583,543	586,993	(3,450)	5,438,427	10.79%
2016	693,658	690,648	3,010	6,410,891	10.77%
2017	733,922	750,351	(16,429)	6,426,640	11.68%
2018	690,330	704,889	(14,559)	6,403,805	11.01%
2019	-	-	-	-	-
2020	-	-	-	-	-
2021	-	-	-	-	-
2022	-	-	-	-	-
2023	-	-	-	-	-

**SLEP PLAN MEMBERS**

Last 10 Calendar Years

Calendar Year Ending December 31,	Actuarially Determined Contribution	Actual Contribution	Contribution Deficiency (Excess)	Covered Valuation Payroll	Actual Contribution as a % of Covered Valuation Payroll
2014	\$ 172,400	\$ 171,012	\$ 1,388	\$ 789,379	21.66%
2015	185,169	185,169	-	854,100	21.68%
2016	182,257	181,515	742	854,862	21.23%
2017	173,144	173,144	-	830,827	20.84%
2018	157,504	158,273	(769)	847,706	18.67%
2019	-	-	-	-	-
2020	-	-	-	-	-
2021	-	-	-	-	-
2022	-	-	-	-	-
2023	-	-	-	-	-

See accompanying notes to required supplementary information.

**FRANKLIN COUNTY, ILLINOIS**  
Schedule of Revenues, Expenditures, and Changes in Fund Balance  
Original Budget, Final Budget, and Actual  
GENERAL FUND  
November 30, 2018

	Original Budget	Final Budget	Actual	Variance With Final Budget Positive or (Negative)
<b>REVENUES</b>				
Taxes				
Property Taxes	\$ 1,493,800	\$ 1,493,800	\$ 1,534,693	\$ 40,893
Property Tax Penalties	110,000	110,000	110,624	624
Payment in Lieu of Taxes	390,000	390,000	348,210	(41,790)
Intergovernmental				
Sales Tax	920,000	920,000	981,889	61,889
Income Tax	1,130,000	1,130,000	1,197,076	67,076
Gaming Tax	30,000	30,000	23,995	(6,005)
Personal Property Replacement Tax	194,000	194,000	215,816	21,816
Use Tax	280,000	280,000	356,287	76,287
State's Attorney Salary Reimbursement	144,000	144,000	146,203	2,203
Assessor's Salary Reimbursement	30,500	30,500	31,351	851
Public Defender Salary Reimbursement	63,650	63,650	63,327	(323)
Election Reimbursement	15,000	15,000	7,875	(7,125)
Emergency Management Reimbursement	24,000	24,000	21,961	(2,039)
SSA Collection	8,000	8,000	3,600	(4,400)
Violent Services Reimbursement Grant	12,000	12,000	15,974	3,974
State Board of Elections	28,973	28,973	30,028	1,055
Charges for Services				
County Clerk Fees	363,000	363,000	345,170	(17,830)
Sheriff Fees	220,000	220,000	234,992	14,992
Circuit Clerk-Clerk Fees	334,000	334,000	306,131	(27,869)
Circuit Clerk-Clerk Fines	450,000	450,000	396,254	(53,746)
Circuit Clerk-Jail Fees	5,000	5,000	2,842	(2,158)
Circuit Clerk-Arrestee Medical Cost Fees	11,000	11,000	7,435	(3,565)
Court Fund Fees	45,000	45,000	39,402	(5,598)
State's Attorney Fees	42,000	42,000	41,630	(370)
County Treasurer Fees	21,500	21,500	20,985	(515)
Supervisor of Assessment Fees	2,500	2,500	1,686	(814)
Animal Control Fees	50,000	50,000	47,553	(2,447)
Animal Shelter Fees	16,000	16,000	16,090	90
Liquor License	7,000	7,000	5,060	(1,940)
Franchise Fees	13,000	13,000	15,481	2,481
Federal Detention Services	262,800	262,800	274,920	12,120
Building Permits	2,500	2,500	2,850	350
Second Circuit Administration Fee	12,000	12,000	12,000	-
Interest on Investments	4,000	4,000	4,687	687

See accompanying notes to required supplementary information.

**FRANKLIN COUNTY, ILLINOIS**  
Schedule of Revenues, Expenditures, and Changes in Fund Balance  
Original Budget, Final Budget, and Actual  
**GENERAL FUND - CONCLUDED**  
November 30, 2018

	Original Budget	Final Budget	Actual	Variance With Final Budget Positive or (Negative)
<b>REVENUES - Concluded</b>				
All Other				
Refunds	1,000	1,000	809	(191)
Miscellaneous	-	-	7,230	7,230
Insurance Reimbursements	15,000	15,000	(20,124)	(35,124)
Restitution Medical Expense Reimbursements	5,000	5,000	1,076	(3,924)
Flood Control	42,000	42,000	93,431	51,431
Reimbursements-Gas and Transportation	4,500	4,500	7,082	2,582
Supt of Schools Reimbursement	60,000	60,000	59,347	(653)
Corps of Eng & RL Patrol	35,000	35,000	38,327	3,327
Reimbursements 911	156,000	156,000	139,788	(16,212)
Reimbursements States Atty Violent Services	65,500	65,500	42,577	(22,923)
Dispatcher Village of Royalton	20,000	20,000	20,000	-
Dispatcher Thompsonville	1,200	1,200	1,470	270
Dispatcher ENFPD	1,200	1,200	1,200	-
Dispatcher Ewing	1,200	1,200	1,200	-
<b>TOTAL REVENUES</b>	<b>7,142,823</b>	<b>7,142,823</b>	<b>7,257,490</b>	<b>114,667</b>
<b>TOTAL EXPENDITURES</b>	<b>7,232,023</b>	<b>7,232,023</b>	<b>7,485,354</b>	<b>(253,331)</b>
Excess (Deficiency) of Revenues Over Expenditures	(89,200)	(89,200)	(227,864)	(138,664)
<b>OTHER FINANCING SOURCES (USES)</b>				
Operating Transfers In	143,300	143,300	181,765	38,465
Operating Transfers Out	(54,100)	(54,100)	(68,984)	(14,884)
<b>TOTAL OTHER FINANCING SOURCES (USES)</b>	<b>89,200</b>	<b>89,200</b>	<b>112,781</b>	<b>23,581</b>
Net Change in Fund Balance	\$ -	\$ -	(115,083)	\$ (115,083)
Fund Balance - Beginning of Year			(698,328)	
Fund Balance - End of Year			<u>\$ (813,411)</u>	

See accompanying notes to required supplementary information.

**FRANKLIN COUNTY, ILLINOIS**  
Schedule of Expenditures - Original Budget, Final Budget, and Actual  
GENERAL FUND  
November 30, 2018

	Original Budget	Final Budget	Actual	Variance With Final Budget Positive or (Negative)
<b>GENERAL GOVERNMENT</b>				
<b>County Clerk</b>				
<i>Current:</i>				
Salary Elected Official	\$ 62,703	\$ 62,703	\$ 64,701	\$ (1,998)
Salary Full Time	128,993	128,993	129,191	(198)
Salary Part Time/Overtime	6,000	6,000	609	5,391
Register Birth & Death	500	500	570	(70)
Revenue Stamps	60,000	60,000	60,000	-
Restoration of Records	500	500	500	-
Office Supplies	10,000	10,000	7,419	2,581
<i>Capital Outlay</i>	-	-	-	-
<b>Total County Clerk</b>	<u>268,696</u>	<u>268,696</u>	<u>262,990</u>	<u>5,706</u>
<b>County Treasurer and Collector</b>				
<i>Current:</i>				
Salary Elected Official	62,703	62,703	64,701	(1,998)
Salary Full Time	95,000	95,000	98,165	(3,165)
Salary Part Time/Overtime	10,000	10,000	5,037	4,963
Publication and Printing	7,500	7,500	7,295	205
Office Supplies and Equipment	3,000	3,000	3,666	(666)
<i>Capital Outlay</i>	-	-	-	-
<b>Total County Treasurer and Collector</b>	<u>178,203</u>	<u>178,203</u>	<u>178,864</u>	<u>(661)</u>
<b>County Assessor</b>				
<i>Current:</i>				
Salary Appointed Official	62,703	62,703	64,701	(1,998)
Salary Full Time	103,000	103,000	103,685	(685)
Publication and Printing	3,800	3,800	1,248	2,552
Office Supplies and Equipment	3,000	3,000	2,560	440
<i>Capital Outlay</i>	-	-	-	-
<b>Total County Assessor</b>	<u>172,503</u>	<u>172,503</u>	<u>172,194</u>	<u>309</u>
<b>County Board</b>				
<i>Current:</i>				
Salary Board Chairman	13,200	13,200	13,708	(508)
Per Diem Salary Board Member	57,600	57,600	57,364	236
County Board Secretary	30,871	30,871	31,138	(267)
Expenses Chairman	2,600	2,600	2,633	(33)
Publication and Printing	1,000	1,000	580	420
Office Supplies	1,000	1,000	365	635
Miscellaneous	1,000	1,000	447	553
<i>Capital Outlay</i>	-	-	-	-
<b>Total County Board</b>	<u>107,271</u>	<u>107,271</u>	<u>106,235</u>	<u>1,036</u>

See accompanying notes to required supplementary information.

**FRANKLIN COUNTY, ILLINOIS**  
Schedule of Expenditures - Original Budget, Final Budget, and Actual  
**GENERAL FUND-CONTINUED**  
November 30, 2018

<b>GENERAL GOVERNMENT - Continued</b>	<b>Original Budget</b>	<b>Final Budget</b>	<b>Actual</b>	<b>Variance With Final Budget Positive or (Negative)</b>
<b>Court House and Government Building</b>				
<i>Current:</i>				
Salary Janitor	33,600	33,600	37,083	(3,483)
Salary Part Time/Probation/State's Atty	13,500	13,500	10,802	2,698
Maintenance Building/County Building	500	500	467	33
Maintenance Building/Court House	30,000	30,000	18,257	11,743
Maintenance Building/Jail	50,000	50,000	49,278	722
Maintenance Equipment/Jail	40,000	40,000	31,570	8,430
Maintenance Equipment/Court House	2,000	2,000	-	2,000
Maintenance Probation/States Attorney	-	-	4,788	(4,788)
Telephone	35,000	35,000	45,259	(10,259)
Electric and Gas	118,000	118,000	117,831	169
Water	28,000	28,000	29,121	(1,121)
Pest Control	7,500	7,500	5,571	1,929
Janitorial Service/Jail	10,000	10,000	10,041	(41)
Janitorial Service/County Building	9,900	9,900	11,095	(1,195)
Sanitation	7,500	7,500	12,356	(4,856)
Operating Supplies/County Building	2,500	2,500	1,995	505
Operating Supplies/Court House	3,000	3,000	1,930	1,070
Operating Supplies/Jail	30,000	30,000	27,753	2,247
Operating Supplies/Kitchen	18,000	18,000	11,923	6,077
Operating Supplies/Probation & States Attorney	2,600	2,600	807	1,793
<i>Capital Outlay</i>	-	-	4,963	(4,963)
<b>Total Court House and Government Building</b>	<b>441,600</b>	<b>441,600</b>	<b>432,890</b>	<b>8,710</b>
<b>Election</b>				
<i>Current:</i>				
Salary Full Time	67,283	67,283	53,025	14,258
Salary Part Time	10,000	10,000	28,021	(18,021)
Salary Election Judges	45,000	45,000	42,288	2,712
Travel Election Judges	3,400	3,400	2,855	545
Publication and Printing	70,000	70,000	62,895	7,105
Poll Preparation	3,000	3,000	1,650	1,350
Optical Scan Voting System	30,000	30,000	18,650	11,350
Office Supplies	4,000	4,000	3,614	386
New Voter Registration Software	10,000	10,000	-	10,000
<i>Capital Outlay</i>	-	-	3,373	(3,373)
<b>Total Election</b>	<b>242,683</b>	<b>242,683</b>	<b>216,371</b>	<b>26,312</b>
<b>Board of Review</b>				
<i>Current:</i>				
Salary Appointed Officials	13,300	13,300	13,342	(42)
<i>Capital Outlay</i>	-	-	-	-
<b>Total Board of Review</b>	<b>13,300</b>	<b>13,300</b>	<b>13,342</b>	<b>(42)</b>

See accompanying notes to required supplementary information.

**FRANKLIN COUNTY, ILLINOIS**  
Schedule of Expenditures - Original Budget, Final Budget, and Actual  
**GENERAL FUND-CONTINUED**  
November 30, 2018

	Original Budget	Final Budget	Actual	Variance With Final Budget Positive or (Negative)
<b>GENERAL GOVERNMENT - Concluded</b>				
<b>Superintendent Educational Service Region</b>				
<i>Current:</i>				
Salary Full Time	\$ 74,968	\$ 74,968	\$ 74,631	\$ 337
<b>Total Superintendent Education Service Region</b>	<u>74,968</u>	<u>74,968</u>	<u>74,631</u>	<u>337</u>
<b>General County</b>				
<i>Current:</i>				
Salary 911	132,000	132,000	133,381	(1,381)
Salary 911 Part Time	24,000	24,000	9,422	14,578
Sick and Vacation Pay	30,000	30,000	17,586	12,414
Hospitalization Insurance	835,000	835,000	1,117,238	(282,238)
Postage	50,000	50,000	58,556	(8,556)
Accounting Services	56,000	56,000	68,500	(12,500)
Special County Prosecutor	18,000	18,000	5,649	12,351
Computer Maintenance Software Harris	18,000	18,000	19,900	(1,900)
Computer Maintenance Software Devnet	55,000	55,000	49,261	5,739
Computer Maintenance Hardware	48,000	48,000	53,072	(5,072)
Computer Supplies	2,000	2,000	2,594	(594)
Greater Egypt Planning Commission	9,900	9,900	9,890	10
Computer and Website	125	125	400	(275)
Travel and Training	4,000	4,000	1,847	2,153
Office Supplies	17,500	17,500	18,625	(1,125)
PPRT and Others	52,000	52,000	52,235	(235)
Miscellaneous	2,000	2,000	389	1,611
Donations	10,000	10,000	10,000	-
<i>Capital Outlay</i>	-	-	5,267	(5,267)
<i>Debt Service</i>	-	-	1,048	(1,048)
<b>Total General County</b>	<u>1,363,525</u>	<u>1,363,525</u>	<u>1,634,860</u>	<u>(271,335)</u>
<b>CONTINGENCY</b>				
<i>Current:</i>				
Contingency Expense	<u>5,000</u>	<u>5,000</u>	<u>2,150</u>	<u>2,850</u>
<b>TOTAL CONTINGENCY</b>	<u>5,000</u>	<u>5,000</u>	<u>2,150</u>	<u>2,850</u>
<b>TOTAL GENERAL GOVERNMENT</b>	<u>\$ 2,867,749</u>	<u>\$ 2,867,749</u>	<u>\$ 3,094,527</u>	<u>\$ (226,778)</u>

See accompanying notes to required supplementary information.

**FRANKLIN COUNTY, ILLINOIS**  
Schedule of Expenditures - Original Budget, Final Budget, and Actual  
**GENERAL FUND-CONTINUED**  
November 30, 2018

	Original Budget	Final Budget	Actual	Variance With Final Budget Positive or (Negative)
<b>PUBLIC SAFETY</b>				
<b>County Sheriff</b>				
<i>Current:</i>				
Salary Elected Officials	\$ 69,196	\$ 69,196	\$ 73,516	\$ (4,320)
Salary Full Time	1,892,340	1,892,340	1,910,151	(17,811)
Salary Part Time	77,000	77,000	32,031	44,969
Salary Rend Lake Patrol	30,000	30,000	28,212	1,788
Salary Holiday Pay	130,000	130,000	137,720	(7,720)
Salary Overtime	80,000	80,000	197,124	(117,124)
Maintenance Vehicles	40,000	40,000	25,285	14,715
Maintenance Equipment	4,500	4,500	1,187	3,313
Telephone	1,500	1,500	1,616	(116)
Postage	4,500	4,500	4,035	465
Leads	6,700	6,700	9,438	(2,738)
Training	15,000	15,000	7,962	7,038
Medical	150,000	150,000	128,133	21,867
Housing	80,000	80,000	68,609	11,391
Food	200,000	200,000	243,016	(43,016)
Office Supplies	9,000	9,000	9,294	(294)
Gas/Oil	50,000	50,000	56,586	(6,586)
Operating Supplies	4,000	4,000	1,585	2,415
Bullet Proof Vests	2,000	2,000	-	2,000
Uniforms	27,000	27,000	24,989	2,011
Vehicles and Radios	25,000	25,000	-	25,000
Inmate Supplies	20,000	20,000	27,126	(7,126)
Facilities Supplies and Equipment	19,500	19,500	19,075	425
Miscellaneous	750	750	120	630
Officer Expense-Bonds	3,600	3,600	3,402	198
<i>Capital Outlay</i>	-	-	39,637	(39,637)
<b>Total County Sheriff</b>	<b>2,941,586</b>	<b>2,941,586</b>	<b>3,049,849</b>	<b>(108,263)</b>
<b>County Coroner</b>				
<i>Current:</i>				
Salary Elected Official	33,475	33,475	34,774	(1,299)
Salary Part Time	15,000	15,000	16,446	(1,446)
Travel	500	500	800	(300)
Maintenance Vehicles	-	-	102	(102)
Professional Services	12,500	12,500	15,325	(2,825)
Autopsy - Medical Expense	80,000	80,000	82,645	(2,645)
Office Supplies	-	-	325	(325)
Miscellaneous/Refunds	-	-	350	(350)
<i>Capital Outlay</i>	-	-	-	-
<b>Total County Coroner</b>	<b>141,475</b>	<b>141,475</b>	<b>150,767</b>	<b>(9,292)</b>

See accompanying notes to required supplementary information.

**FRANKLIN COUNTY, ILLINOIS**  
Schedule of Expenditures - Original Budget, Final Budget, and Actual  
**GENERAL FUND-CONTINUED**  
November 30, 2018

	Original Budget	Final Budget	Actual	Variance With Final Budget Positive or (Negative)
<b>PUBLIC SAFETY - Concluded</b>				
<b>Animal Control</b>				
<i>Current:</i>				
Salary Full Time	62,000	62,000	61,152	848
Salary Part Time	16,500	16,500	12,293	4,207
Overtime	5,500	5,500	8,210	(2,710)
Maintenance Vehicles	2,000	2,000	464	1,536
Maintenance Pound	2,000	2,000	2,229	(229)
Telephone	2,500	2,500	1,263	1,237
Professional Services	11,000	11,000	6,000	5,000
Office Supplies	1,000	1,000	271	729
Gas/Oil	3,000	3,000	2,462	538
Operating Supplies	5,000	5,000	3,480	1,520
Uniforms	1,500	1,500	776	724
Miscellaneous	-	-	21	(21)
<i>Capital Outlay</i>	-	-	-	-
<b>Total Animal Control</b>	<b>112,000</b>	<b>112,000</b>	<b>98,621</b>	<b>13,379</b>
<b>Emergency Services and Disaster Agency</b>				
<i>Current:</i>				
Salary Appointed Director	35,500	35,500	37,258	(1,758)
Deputy Director	7,400	7,400	7,433	(33)
Maintenance Equipment	4,000	4,000	5,644	(1,644)
Computer Service/Software	2,000	2,000	941	1,059
Publication and Printing	250	250	-	250
Telecommunications	1,000	1,000	4,164	(3,164)
Training	2,000	2,000	955	1,045
Supplies	500	500	525	(25)
Fuel	2,500	2,500	5,793	(3,293)
Office Supplies	1,500	1,500	2,075	(575)
Equipment/Supplies	5,500	5,500	7,508	(2,008)
<i>Capital Outlay</i>	-	-	1,043	(1,043)
<b>Total Emergency Services and Disaster Agency</b>	<b>62,150</b>	<b>62,150</b>	<b>73,339</b>	<b>(11,189)</b>
<b>TOTAL PUBLIC SAFETY</b>	<b>\$ 3,257,211</b>	<b>\$ 3,257,211</b>	<b>\$ 3,372,576</b>	<b>\$ (115,365)</b>

See accompanying notes to required supplementary information.

**FRANKLIN COUNTY, ILLINOIS**  
Schedule of Expenditures - Original Budget, Final Budget, and Actual  
**GENERAL FUND-CONTINUED**  
November 30, 2018

	Original Budget	Final Budget	Actual	Variance With Final Budget Positive or (Negative)
<b>JUDICIARY AND COURT RELATED</b>				
<b>Circuit Clerk</b>				
<i>Current:</i>				
Salary Elected Official	\$ 62,703	\$ 62,703	\$ 64,701	\$ (1,998)
Salary Full Time	185,000	185,000	187,420	(2,420)
Office Expense	7,000	7,000	16,849	(9,849)
<i>Capital Outlay</i>	-	-	-	-
<b>Total Circuit Clerk</b>	<u>254,703</u>	<u>254,703</u>	<u>268,970</u>	<u>(14,267)</u>
<b>State's Attorney</b>				
<i>Current:</i>				
Salary Elected Official	166,510	166,510	169,101	(2,591)
Salary Full Time	98,600	98,600	98,214	386
Salary Assistant State's Attorney	175,200	175,200	112,730	62,470
Salary Violent Crime	53,400	53,400	56,495	(3,095)
Salary Violent Crime Advocate	12,150	12,150	22,708	(10,558)
Publication and Printing	500	500	1,106	(606)
Medical Expert Witness Fee	6,000	6,000	7,842	(1,842)
Computer Fees	2,000	2,000	2,078	(78)
Appellate Project	15,000	15,000	15,000	-
Transcript Service	10,000	10,000	8,451	1,549
Office Supplies	15,000	15,000	12,354	2,646
<i>Capital Outlay</i>	-	-	1,784	(1,784)
<b>Total State's Attorney</b>	<u>554,360</u>	<u>554,360</u>	<u>507,863</u>	<u>46,497</u>
<b>Public Defender</b>				
<i>Current:</i>				
Salary Appointed Official	95,000	95,000	95,365	(365)
Assistant Public Defender	40,000	40,000	33,333	6,667
Medical Witness Fees	10,000	10,000	2,288	7,712
<i>Capital Outlay</i>	-	-	-	-
<b>Total Public Defender</b>	<u>145,000</u>	<u>145,000</u>	<u>130,986</u>	<u>14,014</u>
<b>Probation Office</b>				
<i>Current:</i>				
Reimburse Franklin County	75,000	75,000	41,342	33,658
<i>Capital Outlay</i>	-	-	-	-
<b>Total Probation Office</b>	<u>75,000</u>	<u>75,000</u>	<u>41,342</u>	<u>33,658</u>

See accompanying notes to required supplementary information.

**FRANKLIN COUNTY, ILLINOIS**  
Schedule of Expenditures - Original Budget, Final Budget, and Actual  
**GENERAL FUND-CONCLUDED**  
November 30, 2018

	Original Budget	Final Budget	Actual	Variance With Final Budget Positive or (Negative)
<b>JUDICIARY AND COURT RELATED - Concluded</b>				
<b>Circuit Court</b>				
<i>Current:</i>				
Salary Judges	8,500	8,500	6,948	1,552
Salary Jurors	9,000	9,000	4,463	4,537
Publication and Printing	500	500	-	500
Court Appointed Attorney Fees	50,000	50,000	50,691	(691)
Court Ordered Transcripts	4,000	4,000	4,912	(912)
Meals - Jurors	2,000	2,000	770	1,230
Office Supplies	4,000	4,000	589	3,411
Capital Outlay	-	-	717	(717)
<b>Total Circuit Court Expenses</b>	<u>78,000</u>	<u>78,000</u>	<u>69,090</u>	<u>8,910</u>
<b>TOTAL JUDICIARY AND COURT RELATED</b>	<u>\$ 1,107,063</u>	<u>\$ 1,107,063</u>	<u>\$ 1,018,251</u>	<u>\$ 88,812</u>
 <b>TOTAL GENERAL FUND</b>	 <u>\$ 7,232,023</u>	 <u>\$ 7,232,023</u>	 <u>\$ 7,485,354</u>	 <u>\$ (253,331)</u>

See accompanying notes to required supplementary information.

**FRANKLIN COUNTY, ILLINOIS**  
Schedule of Revenues, Expenditures, and Changes in Fund Balance  
Original Budget, Final Budget, and Actual  
**SPECIAL COUNTY BRIDGE FUND**  
November 30, 2018

	Original Budget	Final Budget	Actual	Variance With Final Budget Positive or (Negative)
<b>REVENUES</b>				
Interest on Investments	\$ 2,000	\$ 2,000	\$ 1,573	\$ (427)
All Other				
Reimbursement for Expenditures	100,000	100,000	354,392	254,392
<b>TOTAL REVENUES</b>	<u>102,000</u>	<u>102,000</u>	<u>355,965</u>	<u>253,965</u>
<b>EXPENDITURES</b>				
<i>Current:</i>				
Transportation	510,000	510,000	519,690	(9,690)
<i>Capital Outlay</i>	545,000	545,000	101,240	443,760
<b>TOTAL EXPENDITURES</b>	<u>1,055,000</u>	<u>1,055,000</u>	<u>620,930</u>	<u>434,070</u>
Excess (Deficiency) of Revenues Over Expenditures	<u>(953,000)</u>	<u>(953,000)</u>	<u>(264,965)</u>	<u>688,035</u>
<b>OTHER FINANCING SOURCES (USES)</b>				
Operating Transfer In	-	-	-	-
Operating Transfer Out	-	-	-	-
<b>TOTAL OTHER FINANCING SOURCES (USES)</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net Change in Fund Balance	<u>\$ (953,000)</u>	<u>\$ (953,000)</u>	(264,965)	<u>\$ 688,035</u>
Fund Balance - Beginning of Year			<u>1,348,403</u>	
Fund Balance - End of Year			<u>\$ 1,083,438</u>	

See accompanying notes to required supplementary information.

**FRANKLIN COUNTY, ILLINOIS**  
Schedule of Revenues, Expenditures, and Changes in Fund Balance  
Original Budget, Final Budget, and Actual  
**MOTOR FUEL TAX FUND**  
November 30, 2018

	Original Budget	Final Budget	Actual	Variance With Final Budget Positive or (Negative)
<b>REVENUES</b>				
Intergovernmental				
Motor Fuel Tax Allotments	\$ 750,000	\$ 750,000	\$ 753,770	\$ 3,770
Interest on Investments	3,000	3,000	3,948	948
All Other				
Reimbursements	54,150	54,150	52,670	(1,480)
<b>TOTAL REVENUES</b>	<u>807,150</u>	<u>807,150</u>	<u>810,388</u>	<u>3,238</u>
<b>EXPENDITURES</b>				
<i>Current:</i>				
Transportation	1,089,150	1,089,150	294,010	795,140
<i>Capital Outlay</i>	<u>100,000</u>	<u>100,000</u>	<u>-</u>	<u>100,000</u>
<b>TOTAL EXPENDITURES</b>	<u>1,189,150</u>	<u>1,189,150</u>	<u>294,010</u>	<u>895,140</u>
Excess (Deficiency) of Revenues Over Expenditures	<u>(382,000)</u>	<u>(382,000)</u>	<u>516,378</u>	<u>898,378</u>
<b>OTHER FINANCING SOURCES (USES)</b>				
Operating Transfer In	-	-	-	-
Operating Transfer Out	<u>-</u>	<u>-</u>	<u>(500,000)</u>	<u>(500,000)</u>
<b>TOTAL OTHER FINANCING SOURCES (USES)</b>	<u>-</u>	<u>-</u>	<u>(500,000)</u>	<u>(500,000)</u>
Net Change in Fund Balance	<u>\$ (382,000)</u>	<u>\$ (382,000)</u>	16,378	<u>\$ 398,378</u>
Fund Balance - Beginning of Year			<u>938,522</u>	
Fund Balance - End of Year			<u>\$ 954,900</u>	

See accompanying notes to required supplementary information.

**FRANKLIN COUNTY, ILLINOIS**  
Schedule of Revenues, Expenditures, and Changes in Fund Balance  
Original Budget, Final Budget, and Actual  
**FEDERAL AID MATCHING FUND**  
November 30, 2018

	Original Budget	Final Budget	Actual	Variance With Final Budget Positive or (Negative)
<b>REVENUES</b>				
Taxes				
Property Taxes	\$ 165,000	\$ 165,000	\$ 164,404	\$ (596)
Interest on Investments	3,000	3,000	2,273	(727)
Other	35,000	35,000	21,921	(13,079)
<b>TOTAL REVENUES</b>	<u>203,000</u>	<u>203,000</u>	<u>188,598</u>	<u>(14,402)</u>
<b>EXPENDITURES</b>				
<i>Current:</i>				
Transportation	175,000	175,000	58,157	116,843
<i>Capital Outlay</i>	800,000	800,000	267,565	532,435
<b>TOTAL EXPENDITURES</b>	<u>975,000</u>	<u>975,000</u>	<u>325,722</u>	<u>649,278</u>
Excess (Deficiency) of Revenues Over Expenditures	<u>(772,000)</u>	<u>(772,000)</u>	<u>(137,124)</u>	<u>634,876</u>
<b>OTHER FINANCING SOURCES (USES)</b>				
Operating Transfer In	3,500	3,500	-	(3,500)
Operating Transfer Out	<u>(10,000)</u>	<u>(10,000)</u>	<u>-</u>	<u>10,000</u>
<b>TOTAL OTHER FINANCING SOURCES (USES)</b>	<u>(6,500)</u>	<u>(6,500)</u>	<u>-</u>	<u>6,500</u>
Net Change in Fund Balance	<u>\$ (778,500)</u>	<u>\$ (778,500)</u>	<u>(137,124)</u>	<u>\$ 641,376</u>
Fund Balance - Beginning of Year			<u>912,977</u>	
Fund Balance - End of Year			<u>\$ 775,853</u>	

See accompanying notes to required supplementary information.

**FRANKLIN COUNTY, ILLINOIS**  
Schedule of Revenues, Expenditures, and Changes in Fund Balance  
Original Budget, Final Budget, and Actual  
**JUVENILE DETENTION CENTER FUND**  
November 30, 2018

	Original Budget	Final Budget	Actual	Variance With Final Budget Positive or (Negative)
<b>REVENUES</b>				
Intergovernmental				
Federal Salary Reimbursements	\$ 813,000	\$ 813,000	\$ 833,400	\$ 20,400
Income Housing	577,100	577,100	796,800	219,700
Other	5,000	5,000	48,498	43,498
<b>TOTAL REVENUES</b>	<u>1,395,100</u>	<u>1,395,100</u>	<u>1,678,698</u>	<u>283,598</u>
<b>EXPENDITURES</b>				
<i>Current:</i>				
Public Safety	1,295,763	1,295,763	1,191,615	104,148
<i>Capital Outlay</i>	15,000	15,000	-	15,000
<b>TOTAL EXPENDITURES</b>	<u>1,310,763</u>	<u>1,310,763</u>	<u>1,191,615</u>	<u>119,148</u>
Excess (Deficiency) of Revenues Over Expenditures	<u>84,337</u>	<u>84,337</u>	<u>487,083</u>	<u>402,746</u>
<b>OTHER FINANCING SOURCES (USES)</b>				
Operating Transfer In	-	-	-	-
Operating Transfer Out	<u>(525,000)</u>	<u>(525,000)</u>	<u>(513,230)</u>	<u>11,770</u>
<b>TOTAL OTHER FINANCING SOURCES (USES)</b>	<u>(525,000)</u>	<u>(525,000)</u>	<u>(513,230)</u>	<u>11,770</u>
Net Change in Fund Balance	<u>\$ (440,663)</u>	<u>\$ (440,663)</u>	(26,147)	<u>\$ 414,516</u>
Fund Balance - Beginning of Year			<u>266,667</u>	
Fund Balance - End of Year			<u>\$ 240,520</u>	

See accompanying notes to required supplementary information.

**FRANKLIN COUNTY, ILLINOIS**  
Schedule of Revenues, Expenditures, and Changes in Fund Balance  
Original Budget, Final Budget, and Actual  
**JOINT BRIDGE FUND**  
November 30, 2018

	Original Budget	Final Budget	Actual	Variance With Final Budget Positive or (Negative)
<b>REVENUES</b>				
Taxes				
Property Tax	\$ 180,000	\$ 180,000	\$ 179,317	\$ (683)
Interest on Investments	2,500	2,500	3,294	794
Other	15,000	15,000	-	(15,000)
<b>TOTAL REVENUES</b>	<u>197,500</u>	<u>197,500</u>	<u>182,611</u>	<u>(14,889)</u>
<b>EXPENDITURES</b>				
<i>Current:</i>				
Transportation	190,000	190,000	124,936	65,064
<i>Capital Outlay</i>	550,000	550,000	100,796	449,204
<b>TOTAL EXPENDITURES</b>	<u>740,000</u>	<u>740,000</u>	<u>225,732</u>	<u>514,268</u>
Excess (Deficiency) of Revenues Over Expenditures	<u>(542,500)</u>	<u>(542,500)</u>	<u>(43,121)</u>	<u>499,379</u>
<b>OTHER FINANCING SOURCES (USES)</b>				
Operating Transfer In	-	-	-	-
Operating Transfer Out	<u>(120,000)</u>	<u>(120,000)</u>	<u>(17,567)</u>	<u>102,433</u>
<b>TOTAL OTHER FINANCING SOURCES (USES)</b>	<u>(120,000)</u>	<u>(120,000)</u>	<u>(17,567)</u>	<u>102,433</u>
Net Change in Fund Balance	<u>\$ (662,500)</u>	<u>\$ (662,500)</u>	<u>(60,688)</u>	<u>\$ 601,812</u>
Fund Balance - Beginning of Year			<u>974,562</u>	
Fund Balance - End of Year			<u>\$ 913,874</u>	

See accompanying notes to required supplementary information.

**FRANKLIN COUNTY, ILLINOIS**  
Schedule of Revenues, Expenditures, and Changes in Fund Balance  
Original Budget, Final Budget, and Actual  
**COUNTY HIGHWAY FUND**  
November 30, 2018

	Original Budget	Final Budget	Actual	Variance With Final Budget Positive or (Negative)
<b>REVENUES</b>				
Taxes				
Property Tax	\$ 540,000	\$ 540,000	\$ 498,541	\$ (41,459)
Interest on Investments	1,000	1,000	1,831	831
Reimbursements	259,100	259,100	331,554	72,454
Other	70,000	70,000	5,101	(64,899)
<b>TOTAL REVENUES</b>	<u>870,100</u>	<u>870,100</u>	<u>837,027</u>	<u>(33,073)</u>
<b>EXPENDITURES</b>				
<i>Current:</i>				
Transportation				
Highway Administration	188,300	188,300	168,927	19,373
County Highway Roads	724,500	724,500	684,500	40,000
County Highway Bridges	1,000	1,000	-	1,000
<i>Capital Outlay</i>	154,500	154,500	107,262	47,238
<b>TOTAL EXPENDITURES</b>	<u>1,068,300</u>	<u>1,068,300</u>	<u>960,689</u>	<u>107,611</u>
Excess (Deficiency) of Revenues Over Expenditures	<u>(198,200)</u>	<u>(198,200)</u>	<u>(123,662)</u>	<u>74,538</u>
<b>OTHER FINANCING SOURCES (USES)</b>				
Operating Transfer In	525,000	525,000	500,000	(25,000)
Operating Transfer Out	(325,000)	(325,000)	(337,852)	(12,852)
<b>TOTAL OTHER FINANCING SOURCES (USES)</b>	<u>200,000</u>	<u>200,000</u>	<u>162,148</u>	<u>(37,852)</u>
Net Change in Fund Balance	<u>\$ 1,800</u>	<u>\$ 1,800</u>	38,486	<u>\$ 36,686</u>
Fund Balance - Beginning of Year			<u>1,158,989</u>	
Fund Balance - End of Year			<u>\$ 1,197,475</u>	

See accompanying notes to required supplementary information.

## **NOTES TO REQUIRED SUPPLEMENTARY INFORMATION**

**FRANKLIN COUNTY, ILLINOIS**  
Notes to Required Supplementary Information  
November 30, 2018

**NOTE A - Summary of Actuarial Methods and Assumptions Used in the Calculation of the 2018 Contribution Rate**

Valuation Date:

Notes

Actuarially determined contribution rates are calculated as of December 31 each year, which are 12 months prior to the beginning of the fiscal year in which contributions are reported.

Methods and Assumptions Used to Determine 2018 Contribution Rates

Actuarial Cost Method:	Aggregate Entry Age Normal
Amortization Method:	Level percentage of payroll, closed
Remaining Amortization Period:	25-year closed period Early Retirement Incentive Plan liabilities: a period up to 10 years selected by the Employer upon adoption of ERI. SLEP supplemental liabilities attributable to Public Act 94-712 were financed over 21 years.
Asset Valuation Method:	5-year smoothed market; 20% corridor
Wage Growth:	3.50%
Price Inflation:	2.75%
Salary Increases:	3.75% to 14.50% including inflation
Investment Rate of Return:	7.50%
Retirement Age:	Experience-based table of rates that are specific to the type of eligibility condition. Last updated for the 2014 valuation pursuant to an experience study of the period 2011-2013.
Mortality:	For non-disabled, disabled, and active retirees, an IMRF specific mortality table was used with fully generational projection scale MP-2014 (base year 2012). For retirees, the IMRF specific rates were developed from the RP-2014 Blue Collard Health Annuitant Mortality Table with adjustments to match current IMRF experience. For active members, the IMRF specific rates were developed from the RP-2014 Employee Mortality Table with adjustments to match current IMRF experience.
Other Information:	
Notes	There were no benefit changes during the year.

\*Based on Valuation Assumptions used in the December 31, 2016 actuarial valuation.

**FRANKLIN COUNTY, ILLINOIS**  
Notes to Required Supplementary Information-Concluded  
November 30, 2018

**NOTE B - Budgets and Budgetary Accounting**

The County annually prepares a budget and appropriations ordinance which includes most general, special revenue, and trust type funds. Once approved, the County Board may amend the legally adopted budget when unexpected modifications are required in the estimated revenues and/or appropriations. The budget information presented reflects the originally adopted budget and any budget modifications. The budget initiation process follows applicable statutes and regulations. The County does not employ encumbrance accounting, under which purchase orders, contracts, and other commitments for the expenditure of monies are recorded in order to reserve that portion of the applicable appropriation. Each fund's budget and appropriations ordinance is prepared on a detailed line item basis. Revenues are budgeted by source. Expenditures are budgeted by department and class as follows: services, materials, capital outlay, transfers, and debt service. This constitutes the legal level of control. Expenditures may not exceed appropriations at this level. Budget revisions at this level are subject to final review by the County Board. The budgets for all funds are prepared on the GAAP basis of accounting.

The annual budget is prepared by fund, function, and object, and includes information on the prior year, current year estimates, and requested appropriations for the next fiscal year. Prior to December 1, the proposed budget is presented by the County Board for review. The Board holds all applicable public hearings and may add to, subtract from, or change appropriations, but may not, however, change the form of the budget. All changes made must be changed by an affirmative vote of the County Board. The County's department heads and elected officials may make transfers of appropriations within a department. Transfers of appropriations between departments require the approval of the County Board. If requested, the Board may, by two-thirds majority vote, make supplemental or emergency appropriations from available resources and may reduce or transfer appropriations among funds or departments.

**NOTE C - Stewardship, Compliance, and Accountability**

The following funds' expenditures exceeded the budget amount for such expenditures:

National School Lunch Program	Fringe Benefit Fund	Social Security Administration
Probation Services	IL Public Risk Safety Grant	State's Attorney Records Automation
Social Security Fund	Death Certificate Surcharge	General Fund
Sheriff County Forfeiture	Child Support Fund	Bond and Interest Fund
Tax Sale Automation Fund	Indemnity Mobile home	Senior Citizens Services
Law Library Fund	EMA Donation Fund	

The following funds had expenditures during the year but did not have an operating budget for the year ended November 30, 2018:

Township MFT	Sex Offender Fees	Campbell Building Construction
Sheriff's Fees Fund	Payroll Withholding	Hazardous Mitigation Fund
County Clerk Fees		

## **OTHER SUPPLEMENTARY INFORMATION**

**COMBINING AND INDIVIDUAL FUND STATEMENTS AND SCHEDULES**

**FRANKLIN COUNTY, ILLINOIS**  
**Combining Balance Sheet**  
**NON-MAJOR GOVERNMENTAL FUNDS**  
November 30, 2018

	<b>SPECIAL REVENUE FUNDS</b>							
	Township Bridge Fund	Township Motor Fuel Tax	911 Fund	National School Lunch Program	Court Security Fund	Probation Services Fund	Social Security Fund	Insurance Fund
<b>ASSETS</b>								
Restricted Cash	\$ 119,406	\$ 527,772	\$ 458,464	\$ 28,211	\$ -	\$ 75,393	\$ 37,288	\$ 202,079
Inventory	-	-	2,838	-	-	-	-	-
Prepaid Expenses	-	-	-	-	-	-	-	86,975
Grant Receivable	-	-	-	-	-	-	-	-
Property Tax Receivable	-	-	-	-	-	-	41,755	24,030
Other Receivables	-	67,898	131,674	-	-	-	-	-
Due From Other Funds	-	-	-	-	8,771	3,059	6,869	11,799
<b>TOTAL ASSETS</b>	<u>119,406</u>	<u>595,670</u>	<u>592,976</u>	<u>28,211</u>	<u>8,771</u>	<u>78,452</u>	<u>85,912</u>	<u>324,883</u>
<b>DEFERRED OUTFLOWS OF RESOURCES</b>								
None	-	-	-	-	-	-	-	-
<b>TOTAL ASSETS AND DEFERRED OUTFLOWS OF RESOURCES</b>	<u>\$ 119,406</u>	<u>\$ 595,670</u>	<u>\$ 592,976</u>	<u>\$ 28,211</u>	<u>\$ 8,771</u>	<u>\$ 78,452</u>	<u>\$ 85,912</u>	<u>\$ 324,883</u>
<b>LIABILITIES</b>								
Cash Overdraft	\$ -	\$ -	\$ -	\$ -	\$ 41,199	\$ -	\$ -	\$ -
Accounts Payable	-	-	2,994	-	-	-	-	-
Accrued Expense	-	-	-	-	1,728	-	-	-
Due to Other Funds	-	-	21,258	-	-	-	-	-
<b>TOTAL LIABILITIES</b>	<u>-</u>	<u>-</u>	<u>24,252</u>	<u>-</u>	<u>42,927</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>DEFERRED INFLOWS OF RESOURCES</b>								
None	-	-	-	-	-	-	-	-
<b>FUND BALANCES</b>								
Nonspendable	-	-	2,838	-	-	-	-	86,975
Restricted	-	595,670	-	-	-	-	-	-
Committed	119,406	-	-	-	-	-	85,912	237,908
Assigned	-	-	565,886	28,211	-	78,452	-	-
Unassigned	-	-	-	-	(34,156)	-	-	-
<b>TOTAL FUND BALANCES</b>	<u>119,406</u>	<u>595,670</u>	<u>568,724</u>	<u>28,211</u>	<u>(34,156)</u>	<u>78,452</u>	<u>85,912</u>	<u>324,883</u>
<b>TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND FUND BALANCES</b>	<u>\$ 119,406</u>	<u>\$ 595,670</u>	<u>\$ 592,976</u>	<u>\$ 28,211</u>	<u>\$ 8,771</u>	<u>\$ 78,452</u>	<u>\$ 85,912</u>	<u>\$ 324,883</u>

**FRANKLIN COUNTY, ILLINOIS**  
Combining Balance Sheet  
NON-MAJOR GOVERNMENTAL FUNDS-CONTINUED  
November 30, 2018

	<b>SPECIAL REVENUE FUNDS</b>							
	Court Automation Fund	Recycling Program Fund	Court Document Storage	Recording & Computer Fund	Tax Sale Automation Fund	Drug Donation Fund	Animal Control Donation	Social Security Administration
<b>ASSETS</b>								
Restricted Cash	\$ 73,799	\$ 15,670	\$ 37,957	\$ -	\$ 64,846	\$ -	\$ 10,854	\$ 11,990
Inventory	-	-	-	-	-	-	-	-
Prepaid Expenses	1,216	-	-	-	-	-	-	-
Grant Receivable	-	-	-	-	-	-	-	-
Property Tax Receivable	-	-	-	-	-	-	-	-
Other Receivables	-	-	-	-	-	-	-	-
Due From Other Funds	4,451	-	4,492	1,420	-	-	-	-
<b>TOTAL ASSETS</b>	<u>79,466</u>	<u>15,670</u>	<u>42,449</u>	<u>1,420</u>	<u>64,846</u>	<u>-</u>	<u>10,854</u>	<u>11,990</u>
<b>DEFERRED OUTFLOWS OF RESOURCES</b>								
None	-	-	-	-	-	-	-	-
<b>TOTAL ASSETS AND DEFERRED OUTFLOWS OF RESOURCES</b>	<u>\$ 79,466</u>	<u>\$ 15,670</u>	<u>\$ 42,449</u>	<u>\$ 1,420</u>	<u>\$ 64,846</u>	<u>\$ -</u>	<u>\$ 10,854</u>	<u>\$ 11,990</u>
<b>LIABILITIES</b>								
Cash Overdraft	\$ -	\$ -	\$ -	\$ 13,822	\$ -	\$ -	\$ -	\$ -
Accounts Payable	101	-	-	-	-	-	-	-
Accrued Expense	873	212	721	-	-	-	-	-
Due to Other Funds	-	-	-	-	-	-	-	11,990
<b>TOTAL LIABILITIES</b>	<u>974</u>	<u>212</u>	<u>721</u>	<u>13,822</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>11,990</u>
<b>DEFERRED INFLOWS OF RESOURCES</b>								
None	-	-	-	-	-	-	-	-
<b>FUND BALANCES</b>								
Nonspendable	1,216	-	-	-	-	-	-	-
Restricted	-	-	-	-	-	-	-	-
Committed	-	-	-	-	-	-	10,854	-
Assigned	77,276	15,458	41,728	-	64,846	-	-	-
Unassigned	-	-	-	(12,402)	-	-	-	-
<b>TOTAL FUND BALANCES</b>	<u>78,492</u>	<u>15,458</u>	<u>41,728</u>	<u>(12,402)</u>	<u>64,846</u>	<u>-</u>	<u>10,854</u>	<u>-</u>
<b>TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND FUND BALANCES</b>	<u>\$ 79,466</u>	<u>\$ 15,670</u>	<u>\$ 42,449</u>	<u>\$ 1,420</u>	<u>\$ 64,846</u>	<u>\$ -</u>	<u>\$ 10,854</u>	<u>\$ 11,990</u>

**FRANKLIN COUNTY, ILLINOIS**  
Combining Balance Sheet  
NON-MAJOR GOVERNMENTAL FUNDS-CONTINUED  
November 30, 2018

	<b>SPECIAL REVENUE FUNDS</b>							
	Victim Impact Fund	DUI Enforcement Fund	Geographic Information System	Animal Control Fund	Transportation Grant Fund	Sheriff County Forfeiture	Fringe Benefit Fund	Victim Assistance Grant
<b>ASSETS</b>								
Restricted Cash	\$ 22,764	\$ 37,823	\$ 421,023	\$ -	\$ -	\$ -	\$ -	\$ 12,754
Inventory	-	-	-	-	-	-	-	-
Prepaid Expenses	-	-	2,756	-	-	-	-	-
Grant Receivable	-	-	-	-	-	-	-	17,885
Property Tax Receivable	-	-	-	-	-	-	-	-
Other Receivables	-	-	-	-	-	-	-	-
Due From Other Funds	-	-	6,795	-	-	-	10,179	-
<b>TOTAL ASSETS</b>	<u>22,764</u>	<u>37,823</u>	<u>430,574</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>10,179</u>	<u>30,639</u>
<b>DEFERRED OUTFLOWS OF RESOURCES</b>								
None	-	-	-	-	-	-	-	-
<b>TOTAL ASSETS AND DEFERRED OUTFLOWS OF RESOURCES</b>	<u>\$ 22,764</u>	<u>\$ 37,823</u>	<u>\$ 430,574</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 10,179</u>	<u>\$ 30,639</u>
<b>LIABILITIES</b>								
Cash Overdraft	\$ -	\$ -	\$ -	\$ -	\$ 506	\$ -	\$ 54,028	\$ -
Accounts Payable	-	-	-	-	-	-	-	-
Accrued Expense	-	-	689	-	-	-	-	-
Due to Other Funds	-	-	-	-	-	-	-	-
<b>TOTAL LIABILITIES</b>	<u>-</u>	<u>-</u>	<u>689</u>	<u>-</u>	<u>506</u>	<u>-</u>	<u>54,028</u>	<u>-</u>
<b>DEFERRED INFLOWS OF RESOURCES</b>								
None	-	-	-	-	-	-	-	-
<b>FUND BALANCES</b>								
Nonspendable	-	-	2,756	-	-	-	-	-
Restricted	-	-	-	-	-	-	-	30,639
Committed	-	-	-	-	-	-	-	-
Assigned	22,764	37,823	427,129	-	-	-	-	-
Unassigned	-	-	-	-	(506)	-	(43,849)	-
<b>TOTAL FUND BALANCES</b>	<u>22,764</u>	<u>37,823</u>	<u>429,885</u>	<u>-</u>	<u>(506)</u>	<u>-</u>	<u>(43,849)</u>	<u>30,639</u>
<b>TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND FUND BALANCES</b>	<u>\$ 22,764</u>	<u>\$ 37,823</u>	<u>\$ 430,574</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 10,179</u>	<u>\$ 30,639</u>

**FRANKLIN COUNTY, ILLINOIS**  
Combining Balance Sheet  
NON-MAJOR GOVERNMENTAL FUNDS-CONTINUED  
November 30, 2018

	<b>SPECIAL REVENUE FUNDS</b>							
	State's Atty Drug Forfeiture	Youth Diversion Program	Death Certificate Surcharge	Rental Housing Support	Law Library Fund	Child Support Fund	Indemnity Fund	Sheriff's Fees Fund
<b>ASSETS</b>								
Restricted Cash	\$ 20,516	\$ 101,925	\$ 5,026	\$ 14,445	\$ 7,775	\$ -	\$ 131,447	\$ 615
Inventory	-	-	-	-	-	-	-	-
Prepaid Expenses	-	-	-	-	-	-	-	-
Grant Receivable	-	-	-	-	-	-	-	-
Property Tax Receivable	-	-	-	-	-	-	-	-
Other Receivables	-	-	-	-	-	-	-	-
Due From Other Funds	-	483	-	144	405	-	-	-
<b>TOTAL ASSETS</b>	<u>20,516</u>	<u>102,408</u>	<u>5,026</u>	<u>14,589</u>	<u>8,180</u>	<u>-</u>	<u>131,447</u>	<u>615</u>
<b>DEFERRED OUTFLOWS OF RESOURCES</b>								
None	-	-	-	-	-	-	-	-
<b>TOTAL ASSETS AND DEFERRED OUTFLOWS OF RESOURCES</b>	<u>\$ 20,516</u>	<u>\$ 102,408</u>	<u>\$ 5,026</u>	<u>\$ 14,589</u>	<u>\$ 8,180</u>	<u>\$ -</u>	<u>\$ 131,447</u>	<u>\$ 615</u>
<b>LIABILITIES</b>								
Cash Overdraft	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 5,638	\$ -	\$ -
Accounts Payable	-	-	-	-	-	-	-	-
Accrued Expense	-	-	-	-	-	-	-	-
Due to Other Funds	-	-	-	-	-	-	-	-
<b>TOTAL LIABILITIES</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>5,638</u>	<u>-</u>	<u>-</u>
<b>DEFERRED INFLOWS OF RESOURCES</b>								
None	-	-	-	-	-	-	-	-
<b>FUND BALANCES</b>								
Nonspendable	-	-	-	-	-	-	-	-
Restricted	-	-	5,026	-	-	-	-	-
Committed	-	-	-	-	-	-	-	-
Assigned	20,516	102,408	-	14,589	8,180	-	131,447	615
Unassigned	-	-	-	-	-	(5,638)	-	-
<b>TOTAL FUND BALANCES</b>	<u>20,516</u>	<u>102,408</u>	<u>5,026</u>	<u>14,589</u>	<u>8,180</u>	<u>(5,638)</u>	<u>131,447</u>	<u>615</u>
<b>TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND FUND BALANCES</b>	<u>\$ 20,516</u>	<u>\$ 102,408</u>	<u>\$ 5,026</u>	<u>\$ 14,589</u>	<u>\$ 8,180</u>	<u>\$ -</u>	<u>\$ 131,447</u>	<u>\$ 615</u>

**FRANKLIN COUNTY, ILLINOIS**  
Combining Balance Sheet  
NON-MAJOR GOVERNMENTAL FUNDS-CONTINUED  
November 30, 2018

	SPECIAL REVENUE FUNDS							
	IL Public Risk Safety Grant	Cyber Crimes Fund	Hazardous Materials Grant	Meth Pilot Project	County Clerk Fees	Sex Offender Fees	EMA Donation Fund	Cops Meth Control Grant
ASSETS								
Restricted Cash	\$ 27,030	\$ 15,352	\$ -	\$ -	\$ 39,568	\$ 2,825	\$ 3,709	\$ -
Inventory	-	-	-	-	-	-	-	-
Prepaid Expenses	-	896	-	-	-	-	-	-
Grant Receivable	-	-	-	-	-	-	-	-
Property Tax Receivable	-	-	-	-	-	-	-	-
Other Receivables	-	-	-	-	-	-	-	-
Due From Other Funds	-	-	-	-	-	-	-	-
TOTAL ASSETS	27,030	16,248	-	-	39,568	2,825	3,709	-
DEFERRED OUTFLOWS OF RESOURCES								
None	-	-	-	-	-	-	-	-
TOTAL ASSETS AND DEFERRED OUTFLOWS OF RESOURCES	\$ 27,030	\$ 16,248	\$ -	\$ -	\$ 39,568	\$ 2,825	\$ 3,709	\$ -
LIABILITIES								
Cash Overdraft	\$ -	\$ -	\$ 6,085	\$ -	\$ -	\$ -	\$ -	\$ -
Accounts Payable	662	-	-	-	-	-	-	-
Accrued Expense	-	-	384	-	-	-	-	-
Due to Other Funds	-	-	-	-	39,333	-	-	-
TOTAL LIABILITIES	662	-	6,469	-	39,333	-	-	-
DEFERRED INFLOWS OF RESOURCES								
None	-	-	-	-	-	-	-	-
FUND BALANCES								
Nonspendable	-	-	-	-	-	-	-	-
Restricted	26,368	-	-	-	-	-	3,709	-
Committed	-	-	-	-	-	-	-	-
Assigned	-	16,248	-	-	235	2,825	-	-
Unassigned	-	-	(6,469)	-	-	-	-	-
TOTAL FUND BALANCES	26,368	16,248	(6,469)	-	235	2,825	3,709	-
TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND FUND BALANCES	\$ 27,030	\$ 16,248	\$ -	\$ -	\$ 39,568	\$ 2,825	\$ 3,709	\$ -

**FRANKLIN COUNTY, ILLINOIS**  
Combining Balance Sheet  
NON-MAJOR GOVERNMENTAL FUNDS-CONTINUED  
November 30, 2018

	<b>SPECIAL REVENUE FUNDS</b>							
	Fire Construction Grant	Payroll Withholding Fund	Mobile Home Tax Sale Automation	Indemnity Mobile Home	Coroner Fees Fund	Drug Enforcement Fund	State's Attorney Anti-Crime	Drug Court Fund
<b>ASSETS</b>								
Restricted Cash	\$ -	\$ 90,203	\$ 2,926	\$ 14,959	\$ 23,972	\$ -	\$ 474,144	\$ 30,464
Inventory	-	-	-	-	-	-	-	-
Prepaid Expenses	-	-	-	-	-	-	-	-
Grant Receivable	-	-	-	-	-	-	-	-
Property Tax Receivable	-	-	-	-	-	-	-	-
Other Receivables	-	-	-	-	-	-	-	-
Due From Other Funds	-	-	-	-	-	-	8,258	288
<b>TOTAL ASSETS</b>	<u>-</u>	<u>90,203</u>	<u>2,926</u>	<u>14,959</u>	<u>23,972</u>	<u>-</u>	<u>482,402</u>	<u>30,752</u>
<b>DEFERRED OUTFLOWS OF RESOURCES</b>								
None	-	-	-	-	-	-	-	-
<b>TOTAL ASSETS AND DEFERRED OUTFLOWS OF RESOURCES</b>	<u>\$ -</u>	<u>\$ 90,203</u>	<u>\$ 2,926</u>	<u>\$ 14,959</u>	<u>\$ 23,972</u>	<u>\$ -</u>	<u>\$ 482,402</u>	<u>\$ 30,752</u>
<b>LIABILITIES</b>								
Cash Overdraft	\$ 14,357	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Accounts Payable	-	-	-	-	-	-	1,424	-
Accrued Expense	-	92,579	-	-	-	-	518	-
Due to Other Funds	-	-	-	-	-	-	-	-
<b>TOTAL LIABILITIES</b>	<u>14,357</u>	<u>92,579</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>1,942</u>	<u>-</u>
<b>DEFERRED INFLOWS OF RESOURCES</b>								
None	-	-	-	-	-	-	-	-
<b>FUND BALANCES</b>								
Nonspendable	-	-	-	-	-	-	-	-
Restricted	-	-	-	-	-	-	-	-
Committed	-	-	-	-	-	-	-	-
Assigned	-	-	2,926	14,959	23,972	-	480,460	30,752
Unassigned	(14,357)	(2,376)	-	-	-	-	-	-
<b>TOTAL FUND BALANCES</b>	<u>(14,357)</u>	<u>(2,376)</u>	<u>2,926</u>	<u>14,959</u>	<u>23,972</u>	<u>-</u>	<u>480,460</u>	<u>30,752</u>
<b>TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND FUND BALANCES</b>	<u>\$ -</u>	<u>\$ 90,203</u>	<u>\$ 2,926</u>	<u>\$ 14,959</u>	<u>\$ 23,972</u>	<u>\$ -</u>	<u>\$ 482,402</u>	<u>\$ 30,752</u>

**FRANKLIN COUNTY, ILLINOIS**  
**Combining Balance Sheet**  
**NON-MAJOR GOVERNMENTAL FUNDS-CONTINUED**  
November 30, 2018

	<b>SPECIAL REVENUE FUNDS</b>								
	State's Atty Records Automation	2013 Certificate & Interest Repayment	Capital Improvement Trust	Southern IL Drug Task Force	Bond & Interest Fund	Senior Citizens Services	Construction Grant Animal Control	Drug Task Force Seized Fund	Police Vehicle Fund
<b>ASSETS</b>									
Restricted Cash	\$ -	\$ 12	\$ -	\$ 1,651	\$ 76,678	\$ 24,811	\$ -	\$ -	\$ -
Inventory	-	-	-	-	-	-	-	-	-
Prepaid Expenses	-	-	-	-	-	-	-	-	-
Grant Receivable	-	-	-	-	-	-	-	-	-
Property Tax Receivable	-	-	-	-	31,431	4,614	-	-	-
Other Receivables	-	-	-	-	-	-	-	-	-
Due From Other Funds	120	-	-	-	-	-	-	-	-
<b>TOTAL ASSETS</b>	<u>120</u>	<u>12</u>	<u>-</u>	<u>1,651</u>	<u>108,109</u>	<u>29,425</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>DEFERRED OUTFLOWS OF RESOURCES</b>									
None	-	-	-	-	-	-	-	-	-
<b>TOTAL ASSETS AND DEFERRED OUTFLOWS OF RESOURCES</b>	<u>\$ 120</u>	<u>\$ 12</u>	<u>\$ -</u>	<u>\$ 1,651</u>	<u>\$ 108,109</u>	<u>\$ 29,425</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
<b>LIABILITIES</b>									
Cash Overdraft	\$ 4,319	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Accounts Payable	-	-	-	-	-	12,400	-	-	-
Accrued Expense	-	-	-	-	-	-	-	-	-
Due to Other Funds	-	-	-	-	-	-	-	-	-
<b>TOTAL LIABILITIES</b>	<u>4,319</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>12,400</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>DEFERRED INFLOWS OF RESOURCES</b>									
None	-	-	-	-	-	-	-	-	-
<b>FUND BALANCES</b>									
Nonspendable	-	-	-	-	-	-	-	-	-
Restricted	-	12	-	-	108,109	-	-	-	-
Committed	-	-	-	-	-	17,025	-	-	-
Assigned	-	-	-	1,651	-	-	-	-	-
Unassigned	(4,199)	-	-	-	-	-	-	-	-
<b>TOTAL FUND BALANCES</b>	<u>(4,199)</u>	<u>12</u>	<u>-</u>	<u>1,651</u>	<u>108,109</u>	<u>17,025</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND FUND BALANCES</b>	<u>\$ 120</u>	<u>\$ 12</u>	<u>\$ -</u>	<u>\$ 1,651</u>	<u>\$ 108,109</u>	<u>\$ 29,425</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

**FRANKLIN COUNTY, ILLINOIS**  
**Combining Balance Sheet**  
**NON-MAJOR GOVERNMENTAL FUNDS-CONCLUDED**  
November 30, 2018

	<b>SPECIAL REVENUE FUNDS</b>								
	Sheriff's Grants Fund	CASA Fund	EMA Grant Fund	Campbell Building Construction	DECO Storage Grant	Drug Addiction Service Fee Fund	Hazardous Mitigation Fund	IL Municipal Retirement Fund	Total Non-Major Funds
<b>ASSETS</b>									
Restricted Cash	\$ -	\$ 1,154	\$ -	\$ 1,816	\$ -	\$ 981	\$ -	\$ -	\$ 3,272,097
Inventory	-	-	-	-	-	-	-	-	2,838
Prepaid Expenses	-	-	-	-	-	-	-	-	91,843
Grant Receivable	-	-	10,463	-	-	-	-	-	28,348
Property Tax Receivable	-	-	-	-	-	-	-	-	101,830
Other Receivables	-	-	-	-	-	-	-	-	199,572
Due From Other Funds	-	1,007	-	-	-	30	-	9,679	78,249
<b>TOTAL ASSETS</b>	-	2,161	10,463	1,816	-	1,011	-	9,679	3,774,777
<b>DEFERRED OUTFLOWS OF RESOURCES</b>									
None	-	-	-	-	-	-	-	-	-
<b>TOTAL ASSETS AND DEFERRED OUTFLOWS OF RESOURCES</b>	<u>\$ -</u>	<u>\$ 2,161</u>	<u>\$ 10,463</u>	<u>\$ 1,816</u>	<u>\$ -</u>	<u>\$ 1,011</u>	<u>\$ -</u>	<u>\$ 9,679</u>	<u>\$ 3,774,777</u>
<b>LIABILITIES</b>									
Cash Overdraft	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 139,954
Accounts Payable	-	-	-	-	-	-	-	-	17,581
Accrued Expense	-	-	-	-	-	-	-	-	97,704
Due to Other Funds	-	-	-	-	-	-	-	-	72,581
<b>TOTAL LIABILITIES</b>	-	-	-	-	-	-	-	-	327,820
<b>DEFERRED INFLOWS OF RESOURCES</b>									
None	-	-	-	-	-	-	-	-	-
<b>FUND BALANCES</b>									
Nonspendable	-	-	-	-	-	-	-	-	93,785
Restricted	-	-	10,463	-	-	-	-	-	779,996
Committed	-	-	-	1,816	-	-	-	9,679	482,600
Assigned	-	2,161	-	-	-	1,011	-	-	2,214,528
Unassigned	-	-	-	-	-	-	-	-	(123,952)
<b>TOTAL FUND BALANCES</b>	-	2,161	10,463	1,816	-	1,011	-	9,679	3,446,957
<b>TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND FUND BALANCES</b>	<u>\$ -</u>	<u>\$ 2,161</u>	<u>\$ 10,463</u>	<u>\$ 1,816</u>	<u>\$ -</u>	<u>\$ 1,011</u>	<u>\$ -</u>	<u>\$ 9,679</u>	<u>\$ 3,774,777</u>

**FRANKLIN COUNTY, ILLINOIS**  
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances  
**NON-MAJOR GOVERNMENTAL FUNDS**  
For the Year Ended November 30, 2018

	SPECIAL REVENUE FUNDS							
	Township Bridge Fund	Township Motor Fuel Tax	911 Fund	National School Lunch Program	Court Security Fund	Probation Services Fund	Social Security Fund	Insurance Fund
REVENUES								
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 324,548	\$ 186,776
Intergovernmental	-	799,051	-	49,797	-	-	-	-
Grant Income	97,084	-	-	-	-	-	-	-
Fees for Services	-	-	515,412	-	147,176	71,104	-	-
Interest Income	389	2,593	1,027	-	-	-	75	1,213
Reimbursement of Expenditures	-	-	-	-	-	-	250,688	279,782
Other	20,915	-	147	-	-	-	-	4,666
TOTAL REVENUES	118,388	801,644	516,586	49,797	147,176	71,104	575,311	472,437
EXPENDITURES								
Current:								
General Government	-	-	-	-	-	-	623,981	484,311
Public Safety	-	-	294,498	-	-	-	-	-
Public Welfare	-	-	-	37,502	-	-	-	-
Judiciary and Court Related	-	-	-	-	83,432	87,755	-	-
Transportation	117,999	831,917	-	-	-	-	-	-
Capital Outlay								
General Government	-	-	-	-	-	-	-	-
Public Safety	-	-	-	-	-	-	-	-
Public Welfare	-	-	-	-	-	-	-	-
Judiciary and Court Related	-	-	-	-	-	-	-	-
Transportation	-	-	-	-	-	-	-	-
Debt Service	-	-	29,063	-	-	-	-	-
TOTAL EXPENDITURES	117,999	831,917	323,561	37,502	83,432	87,755	623,981	484,311
Excess (Deficiency) of Revenues Over Expenditures	389	(30,273)	193,025	12,295	63,744	(16,651)	(48,670)	(11,874)
OTHER FINANCING SOURCES (USES)								
Operating Transfers In	4,026	-	-	-	-	-	-	-
Operating Transfers Out	-	-	-	-	(36,105)	-	-	(54,102)
TOTAL OTHER FINANCING SOURCES (USES)	4,026	-	-	-	(36,105)	-	-	(54,102)
Net Change in Fund Balances	4,415	(30,273)	193,025	12,295	27,639	(16,651)	(48,670)	(65,976)
Fund Balances - Beginning of Year	114,991	625,943	375,699	15,916	(61,795)	95,103	134,582	390,859
Fund Balances - End of Year	\$ 119,406	\$ 595,670	\$ 568,724	\$ 28,211	\$ (34,156)	\$ 78,452	\$ 85,912	\$ 324,883

**FRANKLIN COUNTY, ILLINOIS**  
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances  
**NON-MAJOR GOVERNMENTAL FUNDS-CONTINUED**  
For the Year Ended November 30, 2018

	SPECIAL REVENUE FUNDS							
	Court Automation Fund	Recycling Program Fund	Court Document Storage	Recording & Computer Fund	Tax Sale Automation Fund	Drug Donation Fund	Animal Control Donation	Social Security Administration
REVENUES								
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Intergovernmental	-	-	-	-	-	-	-	-
Grant Income	-	-	-	-	-	-	-	-
Fees for Services	73,015	-	72,526	21,348	9,663	-	-	-
Interest Income	417	37	190	-	33	10	58	-
Reimbursement of Expenditures	-	-	-	-	-	-	134	3,600
Other	-	-	-	-	-	-	7,076	-
TOTAL REVENUES	73,432	37	72,716	21,348	9,696	10	7,268	3,600
EXPENDITURES								
Current:								
General Government	-	-	-	23,342	7,984	-	-	3,600
Public Safety	-	-	-	-	-	-	1,457	-
Public Welfare	-	11,065	-	-	-	-	-	-
Judiciary and Court Related	56,030	-	37,089	-	-	-	-	-
Transportation	-	-	-	-	-	-	-	-
Capital Outlay								
General Government	-	-	-	-	-	-	-	-
Public Safety	-	-	-	-	-	-	-	-
Public Welfare	-	-	-	-	-	-	-	-
Judiciary and Court Related	-	-	-	-	-	-	-	-
Transportation	-	-	-	-	-	-	-	-
Debt Service	-	-	-	-	-	-	-	-
TOTAL EXPENDITURES	56,030	11,065	37,089	23,342	7,984	-	1,457	3,600
Excess (Deficiency) of Revenues Over Expenditures	17,402	(11,028)	35,627	(1,994)	1,712	10	5,811	-
OTHER FINANCING SOURCES (USES)								
Operating Transfers In	-	11,000	-	-	-	-	-	-
Operating Transfers Out	(14,754)	-	(18,647)	-	-	(1,022)	(203)	-
TOTAL OTHER FINANCING SOURCES (USES)	(14,754)	11,000	(18,647)	-	-	(1,022)	(203)	-
Net Change in Fund Balances	2,648	(28)	16,980	(1,994)	1,712	(1,012)	5,608	-
Fund Balances - Beginning of Year	75,844	15,486	24,748	(10,408)	63,134	1,012	5,246	-
Fund Balances - End of Year	\$ 78,492	\$ 15,458	\$ 41,728	\$ (12,402)	\$ 64,846	\$ -	\$ 10,854	\$ -

**FRANKLIN COUNTY, ILLINOIS**  
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances  
**NON-MAJOR GOVERNMENTAL FUNDS-CONTINUED**  
For the Year Ended November 30, 2018

	SPECIAL REVENUE FUNDS							
	Victim Impact Fund	DUI Enforcement Fund	Geographic Information System	Animal Control Fund	Transportation Grant Fund	Sheriff County Forfeiture	Fringe Benefit Fund	Victim Assistance Grant
REVENUES								
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Intergovernmental	-	-	-	-	-	-	-	-
Grant Income	-	-	-	-	-	-	-	90,408
Fees for Services	1,105	16,519	113,234	57,568	-	-	-	-
Interest Income	129	202	2,233	417	-	-	53	-
Reimbursement of Expenditures	-	-	-	-	-	-	852,678	-
Other	-	20	-	-	-	1,195	528	-
TOTAL REVENUES	1,234	16,741	115,467	57,985	-	1,195	853,259	90,408
EXPENDITURES								
Current:								
General Government	-	-	66,969	-	-	-	1,776,660	-
Public Safety	-	-	-	680	-	-	-	-
Public Welfare	-	-	-	-	-	-	-	-
Judiciary and Court Related	-	-	-	-	-	-	-	61,062
Transportation	-	-	-	-	-	-	-	-
Capital Outlay								
General Government	-	-	-	-	-	-	-	-
Public Safety	-	-	-	-	-	19,748	-	-
Public Welfare	-	-	-	-	-	-	-	-
Judiciary and Court Related	-	-	-	-	-	-	-	1,000
Transportation	-	-	-	-	-	-	-	-
Debt Service	-	-	-	-	-	-	-	-
TOTAL EXPENDITURES	-	-	66,969	680	-	19,748	1,776,660	62,062
Excess (Deficiency) of Revenues Over Expenditures	1,234	16,741	48,498	57,305	-	(18,553)	(923,401)	28,346
OTHER FINANCING SOURCES (USES)								
Operating Transfers In	-	-	-	-	-	11,298	854,044	-
Operating Transfers Out	-	-	(8,799)	(57,305)	-	-	-	-
TOTAL OTHER FINANCING SOURCES (USES)	-	-	(8,799)	(57,305)	-	11,298	854,044	-
Net Change in Fund Balances	1,234	16,741	39,699	-	-	(7,255)	(69,357)	28,346
Fund Balances - Beginning of Year	21,530	21,082	390,186	-	(506)	7,255	25,508	2,293
Fund Balances - End of Year	\$ 22,764	\$ 37,823	\$ 429,885	\$ -	\$ (506)	\$ -	\$ (43,849)	\$ 30,639

**FRANKLIN COUNTY, ILLINOIS**  
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances  
**NON-MAJOR GOVERNMENTAL FUNDS-CONTINUED**  
For the Year Ended November 30, 2018

	<b>SPECIAL REVENUE FUNDS</b>						
	State's Atty Drug Forfeiture	Youth Diversion Program	Death Certificate Surcharge	Rental Housing Support	Law Library Fund	Child Support Fund	Sheriff's Fees Fund
<b>REVENUES</b>							
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Intergovernmental	-	-	4,477	-	-	-	-
Grant Income	-	-	-	-	-	-	-
Fees for Services	1,925	6,342	-	2,252	7,570	5,171	171,105
Interest Income	-	585	-	80	53	-	-
Reimbursement of Expenditures	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
<b>TOTAL REVENUES</b>	<u>1,925</u>	<u>6,927</u>	<u>4,477</u>	<u>2,332</u>	<u>7,623</u>	<u>5,171</u>	<u>171,105</u>
<b>EXPENDITURES</b>							
<i>Current:</i>							
General Government	-	-	-	-	-	-	1,260
Public Safety	-	364	-	-	-	-	180,650
Public Welfare	-	-	3,316	-	-	-	-
Judiciary and Court Related	-	-	-	-	10,600	3,137	-
Transportation	-	-	-	-	-	-	-
<i>Capital Outlay</i>							
General Government	-	-	-	-	-	-	-
Public Safety	-	900	-	-	-	-	-
Public Welfare	-	-	-	-	-	-	-
Judiciary and Court Related	-	-	-	-	-	-	-
Transportation	-	-	-	-	-	-	-
<i>Debt Service</i>	-	-	-	-	-	-	-
<b>TOTAL EXPENDITURES</b>	<u>-</u>	<u>1,264</u>	<u>3,316</u>	<u>-</u>	<u>10,600</u>	<u>3,137</u>	<u>180,650</u>
Excess (Deficiency) of Revenues Over Expenditures	1,925	5,663	1,161	2,332	(2,977)	2,034	(9,545)
<b>OTHER FINANCING SOURCES (USES)</b>							
Operating Transfers In	-	-	-	-	-	-	-
Operating Transfers Out	-	-	-	-	-	(17,000)	-
<b>TOTAL OTHER FINANCING SOURCES (USES)</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(17,000)</u>	<u>-</u>
<b>Net Change in Fund Balances</b>	1,925	5,663	1,161	2,332	(2,977)	2,034	(9,545)
Fund Balances - Beginning of Year	<u>18,591</u>	<u>96,745</u>	<u>3,865</u>	<u>12,257</u>	<u>11,157</u>	<u>(7,672)</u>	<u>10,160</u>
Fund Balances - End of Year	<u>\$ 20,516</u>	<u>\$ 102,408</u>	<u>\$ 5,026</u>	<u>\$ 14,589</u>	<u>\$ 8,180</u>	<u>\$ (5,638)</u>	<u>\$ 615</u>

**FRANKLIN COUNTY, ILLINOIS**  
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances  
**NON-MAJOR GOVERNMENTAL FUNDS-CONTINUED**  
For the Year Ended November 30, 2018

	SPECIAL REVENUE FUNDS							
	IL Public Risk Safety Grant	Cyber Crimes Fund	Hazardous Materials Grant	Meth Pilot Project	County Clerk Fees	Sex Offender Fees	EMA Donation Fund	Cops Meth Control Grant
REVENUES								
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Intergovernmental		-	-	-	-	-	-	-
Grant Income	32,670	-	35,778	-	-	-	-	-
Fees for Services	-	3,324	-	-	506,440	2,685	-	-
Interest Income	-	100	-	-	-	-	40	-
Reimbursement of Expenditures	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	400	-
TOTAL REVENUES	32,670	3,424	35,778	-	506,440	2,685	440	-
EXPENDITURES								
Current:								
General Government	-	-	-	-	507,866	-	-	-
Public Safety	32,852	6,415	29,024	-	-	2,461	657	-
Public Welfare	-	-	-	-	-	-	-	-
Judiciary and Court Related	-	-	-	-	-	-	-	-
Transportation	-	-	-	-	-	-	-	-
Capital Outlay								
General Government	-	-	-	-	-	-	-	-
Public Safety	10,200	-	-	-	-	-	8,424	-
Public Welfare	-	-	-	-	-	-	-	-
Judiciary and Court Related	-	-	-	-	-	-	-	-
Transportation	-	-	-	-	-	-	-	-
Debt Service	-	-	-	-	-	-	-	-
TOTAL EXPENDITURES	43,052	6,415	29,024	-	507,866	2,461	9,081	-
Excess (Deficiency) of Revenues Over Expenditures	(10,382)	(2,991)	6,754	-	(1,426)	224	(8,641)	-
OTHER FINANCING SOURCES (USES)								
Operating Transfers In	-	-	-	-	-	3,000	-	-
Operating Transfers Out	-	-	(5,874)	-	-	-	-	(6,010)
TOTAL OTHER FINANCING SOURCES (USES)	-	-	(5,874)	-	-	3,000	-	(6,010)
Net Change in Fund Balances	(10,382)	(2,991)	880	-	(1,426)	3,224	(8,641)	(6,010)
Fund Balances - Beginning of Year	36,750	19,239	(7,349)	-	1,661	(399)	12,350	6,010
Fund Balances - End of Year	\$ 26,368	\$ 16,248	\$ (6,469)	\$ -	\$ 235	\$ 2,825	\$ 3,709	\$ -

**FRANKLIN COUNTY, ILLINOIS**  
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances  
**NON-MAJOR GOVERNMENTAL FUNDS-CONTINUED**  
For the Year Ended November 30, 2018

	SPECIAL REVENUE FUNDS							
	Fire Construction Grant	Payroll Withholding Fund	Mobile Home Tax Sale Automation	Indemnity Mobile Home	Coroner Fees Fund	Drug Enforcement Fund	States Attorney Anti-Crime	Drug Court Fund
REVENUES								
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Intergovernmental	-	-	-	-	-	-	-	-
Grant Income	-	-	-	-	-	-	-	-
Fees for Services	-	-	240	620	7,922	-	175,229	4,445
Interest Income	-	-	-	81	12	13	2,599	169
Reimbursement of Expenditures	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-
TOTAL REVENUES	-	-	240	701	7,934	13	177,828	4,614
EXPENDITURES								
Current:								
General Government	-	56,480	10	40	3,750	-	-	-
Public Safety	-	-	-	-	-	-	-	-
Public Welfare	-	-	-	-	-	-	-	-
Judiciary and Court Related	-	-	-	-	-	-	103,482	-
Transportation	-	-	-	-	-	-	-	-
Capital Outlay								
General Government	-	-	-	-	-	-	-	-
Public Safety	-	-	-	-	-	-	-	-
Public Welfare	-	-	-	-	-	-	-	-
Judiciary and Court Related	-	-	-	-	-	-	560	-
Transportation	-	-	-	-	-	-	-	-
Debt Service	-	-	-	-	-	-	-	-
TOTAL EXPENDITURES	-	56,480	10	40	3,750	-	104,042	-
Excess (Deficiency) of Revenues Over Expenditures	-	(56,480)	230	661	4,184	13	73,786	4,614
OTHER FINANCING SOURCES (USES)								
Operating Transfers In	203	54,102	-	-	-	-	-	-
Operating Transfers Out	-	-	-	-	-	(3,604)	(12,341)	-
TOTAL OTHER FINANCING SOURCES (USES)	203	54,102	-	-	-	(3,604)	(12,341)	-
Net Change in Fund Balances	203	(2,378)	230	661	4,184	(3,591)	61,445	4,614
Fund Balances - Beginning of Year	(14,560)	2	2,696	14,298	19,788	3,591	419,015	26,138
Fund Balances - End of Year	\$ (14,357)	\$ (2,376)	\$ 2,926	\$ 14,959	\$ 23,972	\$ -	\$ 480,460	\$ 30,752

**FRANKLIN COUNTY, ILLINOIS**  
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances  
NON-MAJOR GOVERNMENTAL FUNDS-CONTINUED  
For the Year Ended November 30, 2018

	SPECIAL REVENUE FUNDS								
	State's Atty Records Automation	2013 Certificate & Interest Repayment	Capital Improvement Trust	Southern IL Drug Task Force	Bond & Interest Fund	Senior Citizens Services	Construction Grant Animal Control	Drug Task Force Seized Fund	Police Vehicle Fund
REVENUES									
Taxes	\$ -	\$ -	\$ -	\$ -	\$ 244,300	\$ 35,863	\$ -	\$ -	\$ -
Intergovernmental	-	-	-	-	-	-	-	-	-
Grant Income	-	-	-	-	-	-	-	-	-
Fees for Services	1,880	44,000	-	-	-	-	-	-	2,441
Interest Income	-	56	-	3	-	96	-	3	14
Reimbursement of Expenditures	-	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-	-
TOTAL REVENUES	1,880	44,056	-	3	244,300	35,959	-	3	2,455
EXPENDITURES									
Current:									
General Government	-	-	-	-	-	38,918	-	-	-
Public Safety	-	-	-	-	-	-	-	-	-
Public Welfare	-	-	-	-	-	-	-	-	-
Judiciary and Court Related	4,794	-	-	-	-	-	-	-	-
Transportation	-	-	-	-	-	-	-	-	-
Capital Outlay									
General Government	-	-	-	-	-	-	-	-	-
Public Safety	-	-	-	-	-	-	-	-	2,094
Public Welfare	-	-	-	-	-	-	-	-	-
Judiciary and Court Related	-	-	-	-	-	-	-	-	-
Transportation	-	-	-	-	-	-	-	-	-
Debt Service	-	57,837	-	-	245,670	-	-	-	-
TOTAL EXPENDITURES	4,794	57,837	-	-	245,670	38,918	-	-	2,094
Excess (Deficiency) of Revenues Over Expenditure:	(2,914)	(13,781)	-	3	(1,370)	(2,959)	-	3	361
OTHER FINANCING SOURCES (USES)									
Operating Transfers In	-	21,646	-	-	-	-	-	-	-
Operating Transfers Out	-	(7,885)	(1,858)	-	-	-	-	(662)	(361)
TOTAL OTHER FINANCING SOURCES (USES)	-	13,761	(1,858)	-	-	-	-	(662)	(361)
Net Change in Fund Balances	(2,914)	(20)	(1,858)	3	(1,370)	(2,959)	-	(659)	-
Fund Balances - Beginning of Year	(1,285)	32	1,858	1,648	109,479	19,984	-	659	-
Fund Balances - End of Year	\$ (4,199)	\$ 12	\$ -	\$ 1,651	\$ 108,109	\$ 17,025	\$ -	\$ -	\$ -

**FRANKLIN COUNTY, ILLINOIS**  
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances  
NON-MAJOR GOVERNMENTAL FUNDS-CONCLUDED  
For the Year Ended November 30, 2018

	<b>SPECIAL REVENUE FUNDS</b>								
	Sheriff's Grants Fund	CASA Fund	EMA Grant Fund	Campbell Building Construction	DECO Storage Grant	Drug Addiction Service Fee Fund	Hazardous Mitigation Fund	IL Municipal Retirement Fund	Total Non-Major Funds
<b>REVENUES</b>									
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 791,487
Intergovernmental	-	-	-	-	-	-	-	-	853,325
Grant Income	-	-	10,463	-	-	-	5,138	-	271,541
Fees for Services	-	15,365	-	-	-	330	-	-	2,089,636
Interest Income	-	-	-	-	-	5	-	-	13,831
Reimbursement of Expenditures	-	-	-	-	-	-	-	(6,752)	1,380,130
Other	-	-	-	345	-	-	-	-	35,292
<b>TOTAL REVENUES</b>	-	15,365	10,463	345	-	335	5,138	(6,752)	5,435,242
<b>EXPENDITURES</b>									
<i>Current:</i>									
General Government	-	13,204	-	138	-	-	-	-	3,608,513
Public Safety	-	-	-	-	-	-	15,962	-	565,020
Public Welfare	-	-	-	-	-	-	-	-	51,883
Judiciary and Court Related	-	-	-	-	-	-	-	-	447,381
Transportation	-	-	-	-	-	-	-	-	949,916
<i>Capital Outlay</i>									
General Government	-	-	-	1,805	-	-	-	-	1,805
Public Safety	-	-	-	-	-	-	-	-	41,366
Public Welfare	-	-	-	-	-	-	-	-	-
Judiciary and Court Related	-	-	-	-	-	-	-	-	1,560
Transportation	-	-	-	-	-	-	-	-	-
<i>Debt Service</i>	-	-	-	43,082	-	-	-	-	375,652
<b>TOTAL EXPENDITURES</b>	-	13,204	-	45,025	-	-	15,962	-	6,043,096
Excess (Deficiency) of Revenues Over Expenditures	-	2,161	10,463	(44,680)	-	335	(10,824)	(6,752)	(607,854)
<b>OTHER FINANCING SOURCES (USES)</b>									
Operating Transfers In	-	-	-	43,081	-	-	-	-	1,002,400
Operating Transfers Out	-	-	-	-	-	-	-	-	(246,532)
<b>TOTAL OTHER FINANCING SOURCES (USES)</b>	-	-	-	43,081	-	-	-	-	755,868
<b>Net Change in Fund Balances</b>	-	2,161	10,463	(1,599)	-	335	(10,824)	(6,752)	148,014
Fund Balances - Beginning of Year	-	-	-	3,415	-	676	10,824	16,431	3,298,943
Fund Balances - End of Year	\$ -	\$ 2,161	\$ 10,463	\$ 1,816	\$ -	\$ 1,011	\$ -	\$ 9,679	\$ 3,446,957

**FRANKLIN COUNTY, ILLINOIS**  
Combining Statement of Fiduciary Net Position  
**AGENCY FUNDS**  
November 30, 2018

	Federal Housing Fund	Mobile Home Privilege Tax Fund	Tax Collector Fund	TVA Fund	Interest Earned on RE Taxes	Forfeiture Redemption	Land Management	County Clerk Tax Redemption
<b>ASSETS</b>								
Cash and Cash Equivalents	\$ 88,696	\$ 133,861	\$ 3,288,124	\$ 49,278	\$ 9,371	\$ 123,046	\$ 51,026	\$ 143,159
Investments	-	-	-	-	-	-	-	-
Property Tax Receivable	-	-	660,998	-	-	-	-	-
Other Receivables	-	2,939	-	4,107	-	14,492	-	-
Due From Other Funds	-	-	476,816	-	-	-	-	-
<b>TOTAL ASSETS</b>	<u>88,696</u>	<u>136,800</u>	<u>4,425,938</u>	<u>53,385</u>	<u>9,371</u>	<u>137,538</u>	<u>51,026</u>	<u>143,159</u>
<b>DEFERRED OUTFLOWS OF RESOURCES</b>								
None	-	-	-	-	-	-	-	-
<b>LIABILITIES</b>								
Tax Available for Distribution	-	-	4,298,277	-	-	-	-	-
Due to Other Funds	88,696	136,800	127,661	53,385	9,371	137,538	51,026	-
Redemption Payable	-	-	-	-	-	-	-	135,027
Due to Others	-	-	-	-	-	-	-	8,132
<b>TOTAL LIABILITIES</b>	<u>88,696</u>	<u>136,800</u>	<u>4,425,938</u>	<u>53,385</u>	<u>9,371</u>	<u>137,538</u>	<u>51,026</u>	<u>143,159</u>
<b>DEFERRED INFLOWS OF RESOURCES</b>								
None	-	-	-	-	-	-	-	-
<b>NET POSITION</b>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

**FRANKLIN COUNTY, ILLINOIS**  
Combining Statement of Fiduciary Net Position  
**AGENCY FUNDS-CONCLUDED**  
November 30, 2018

	<b>Agency Funds</b>						
	State Welfare Fund	Unknown Heirs Fund	Unclaimed Property Fund	Sheriff's Inmate Trust	Sheriff's Inmate Bond	Circuit Clerk Fund	Total Agency Funds
<b>ASSETS</b>							
Cash and Cash Equivalents	\$ -	\$ 2,860	\$ 4,949	\$ 27,406	\$ 12,838	\$ 328,706	\$ 4,263,320
Investments	-	-	-	-	-	782,016	782,016
Property Tax Receivable	-	-	-	-	-	-	660,998
Other Receivables	-	-	-	-	-	-	21,538
Due From Other Funds	-	-	-	-	-	-	476,816
<b>TOTAL ASSETS</b>	<u>-</u>	<u>2,860</u>	<u>4,949</u>	<u>27,406</u>	<u>12,838</u>	<u>1,110,722</u>	<u>6,204,688</u>
<b>DEFERRED OUTFLOWS OF RESOURCES</b>							
None	-	-	-	-	-	-	-
<b>LIABILITIES</b>							
Tax Available for Distribution	-	-	-	-	-	-	4,298,277
Due to Other Funds	-	-	-	-	-	84,504	688,981
Redemption Payable	-	-	-	-	-	-	135,027
Due to Others	-	2,860	4,949	27,406	12,838	1,026,218	1,082,403
<b>TOTAL LIABILITIES</b>	<u>-</u>	<u>2,860</u>	<u>4,949</u>	<u>27,406</u>	<u>12,838</u>	<u>1,110,722</u>	<u>6,204,688</u>
<b>DEFERRED INFLOWS OF RESOURCES</b>							
None	-	-	-	-	-	-	-
<b>NET POSITION</b>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

**FRANKLIN COUNTY, ILLINOIS**  
Combining Statement of Fiduciary Net Position  
**PENSION TRUST FUNDS**  
November 30, 2018

	IMRF Fund	Total Pension Trust Funds
<b>ASSETS</b>		
Cash and Cash Equivalents	\$ 394,079	\$ 394,079
Property Tax Receivable	67,338	67,338
<b>TOTAL ASSETS</b>	<u>461,417</u>	<u>461,417</u>
<b>DEFERRED OUTFLOWS OF RESOURCES</b>		
None	<u>-</u>	<u>-</u>
<b>LIABILITIES</b>		
IMRF Payable	145,394	145,394
<b>TOTAL LIABILITIES</b>	<u>145,394</u>	<u>145,394</u>
<b>DEFERRED INFLOWS OF RESOURCES</b>		
None	<u>-</u>	<u>-</u>
<b>NET POSITION</b>	<u><u>\$ 316,023</u></u>	<u><u>\$ 316,023</u></u>

**FRANKLIN COUNTY, ILLINOIS**  
Combining Statement of Changes in Fiduciary Net Position  
**PENSION TRUST FUNDS**  
November 30, 2018

	IMRF Fund	Total Pension Trust Funds
<b>ADDITIONS</b>		
Property Taxes	\$ 523,400	\$ 523,400
Personal Property Replacement Taxes	43,739	43,739
Reimbursements	360,366	360,366
Interest Income	2,840	2,840
<b>TOTAL ADDITIONS</b>	<b>930,345</b>	<b>930,345</b>
<b>DEDUCTIONS</b>		
<i>Current:</i>		
General Government	31,472	31,472
<b>TOTAL DEDUCTIONS</b>	<b>31,472</b>	<b>31,472</b>
<b>NET INCREASE (DECREASE)</b>	<b>898,873</b>	<b>898,873</b>
Transfers In	-	-
Transfers Out	(908,189)	(908,189)
<b>NET TRANSFERS</b>	<b>(908,189)</b>	<b>(908,189)</b>
<b>NET INCREASE (DECREASE)</b>	<b>(9,316)</b>	<b>(9,316)</b>
<b>NET POSITION HELD IN TRUST - BEGINNING OF YEAR</b>	<b>325,339</b>	<b>325,339</b>
<b>NET POSITION HELD IN TRUST - END OF YEAR</b>	<b>\$ 316,023</b>	<b>\$ 316,023</b>

**FRANKLIN COUNTY, ILLINOIS**  
Combining Statement of Fiduciary Net Position  
**PRIVATE PURPOSE TRUST FUND**  
November 30, 2018

	Tourism Fund	Escheat Fund	Total Private-Purpose Trust
<b>ASSETS</b>			
Cash and Cash Equivalents	\$ 115,764	\$ 30,152	\$ 145,916
<b>TOTAL ASSETS</b>	<u>115,764</u>	<u>30,152</u>	<u>145,916</u>
<b>DEFERRED OUTFLOWS OF RESOURCES</b>			
None	<u>-</u>	<u>-</u>	<u>-</u>
<b>LIABILITIES</b>			
Due to Other Governments	<u>-</u>	<u>-</u>	<u>-</u>
<b>TOTAL LIABILITIES</b>	<u>-</u>	<u>-</u>	<u>-</u>
<b>DEFERRED INFLOWS OF RESOURCES</b>			
None	<u>-</u>	<u>-</u>	<u>-</u>
<b>NET POSITION</b>	<u><u>\$ 115,764</u></u>	<u><u>\$ 30,152</u></u>	<u><u>\$ 145,916</u></u>

**FRANKLIN COUNTY, ILLINOIS**  
Combining Statement of Changes in Fiduciary Net Position  
**PRIVATE PURPOSE TRUST FUND**  
November 30, 2018

	Tourism Fund	Escheat Fund	Total Private-Purpose Trust
<b>ADDITIONS</b>			
Taxes	\$ 63,030	\$ -	\$ 63,030
Interest Income	559	-	559
Other	-	-	-
<b>TOTAL ADDITIONS</b>	<u>63,589</u>	<u>-</u>	<u>63,589</u>
<b>DEDUCTIONS</b>			
<i>Current:</i>			
General Government	<u>50,000</u>	<u>-</u>	<u>50,000</u>
<b>TOTAL DEDUCTIONS</b>	<u>50,000</u>	<u>-</u>	<u>50,000</u>
<b>NET INCREASE (DECREASE)</b>	13,589	-	13,589
Transfers In	-	-	-
Transfers Out	<u>-</u>	<u>-</u>	<u>-</u>
<b>NET TRANSFERS</b>	<u>-</u>	<u>-</u>	<u>-</u>
<b>NET INCREASE (DECREASE)</b>	13,589	-	13,589
<b>NET POSITION HELD IN TRUST - BEGINNING OF YEAR</b>	<u>102,175</u>	<u>30,152</u>	<u>132,327</u>
<b>NET POSITION HELD IN TRUST - END OF YEAR</b>	<u><u>\$ 115,764</u></u>	<u><u>\$ 30,152</u></u>	<u><u>\$ 145,916</u></u>

**FRANKLIN COUNTY, ILLINOIS**

Statement of Net Position

ETSB 911 FUND

November 30, 2018

	ETSB 911 Fund
<b>ASSETS</b>	
<i>Current Assets:</i>	
Cash and Cash Equivalents, Restricted	\$ 116,832
Telephone Surcharge Fee Receivable	131,674
Inventory	2,838
Total Current Assets	<u>251,344</u>
<i>Non-Current Assets:</i>	
Cash and Cash Equivalents, Restricted	341,632
Capital Assets, Net of Depreciation	43,894
Total Non-Current Assets	<u>385,526</u>
<b>TOTAL ASSETS</b>	636,870
<b>DEFERRED OUTFLOWS OF RESOURCES</b>	
None	<u>-</u>
<b>LIABILITIES</b>	
<i>Current Liabilities:</i>	
Accounts Payable	2,994
Due to Other Funds	21,258
Total Current Liabilities	<u>24,252</u>
<i>Non-Current Liabilities:</i>	
Accrued Absences	80,468
Total Non-Current Liabilities	<u>80,468</u>
<b>TOTAL LIABILITIES</b>	104,720
<b>DEFERRED INFLOWS OF RESOURCES</b>	
None	<u>-</u>
<b>NET POSITION</b>	
Net Investment in Capital Assets	43,894
Restricted:	
ETSB 911 Operations	298,532
Reserve Designations:	
Stabilization Reserve	170,000
New Equipment	837
Dispatch Training	818
WFPD Generator	8,000
Mapping Training	8,069
911 Upgrade	2,000
Total Restricted	<u>488,256</u>
Unrestricted	-
<b>NET POSITION</b>	<u><u>\$ 532,150</u></u>

**FRANKLIN COUNTY, ILLINOIS**

Statement of Revenue, Expense and Changes in Fund Net Position  
with Reconciliation of Changes of Net Position to Fund Balance

ETSB 911 FUND

November 30, 2018

	ETSB 911 Fund
<b>REVENUE</b>	
Fees for Service	\$ 515,412
Map Booklets	147
Interest Income	1,027
<b>TOTAL REVENUE</b>	<b>516,586</b>
<b>EXPENSE</b>	
<i>Current</i>	
Public Safety:	
Administration and Technician's Salaries	103,567
Administration and Technician's Fringe Benefits	40,456
Mapping/GIS Department's Salary	30,900
Mapping/GIS Fringe Benefits	15,557
Legal and Accounting	10,125
Liability Insurance	1,361
Contracted Services	3,806
Postage	299
Office Equipment Maintenance	1,211
Office Supplies	1,693
Printing & Publication	482
Rent	12,440
Telephone	6,212
Training	6,537
Utilities	4,628
Vehicle Fuel and Maintenance	2,735
Small Equipment Purchases	215
Internet Service	7,020
Monthly Maintenance Agreements	32,098
Annual Maintenance Agreements	10,905
Accrued Absence Leave	1,923
Sign Inventory	2,250
Depreciation Expense	19,819
Interest on Long-term Debt	2,467
<b>TOTAL EXPENSE</b>	<b>318,706</b>
Changes in Fund Net Position	197,880
<b>NET POSITION, December 1, 2017</b>	<b>334,270</b>
Prior Period Adjustment, See Note W	37,116
<b>NET POSITION, November 30, 2018</b>	<b>\$ 532,150</b>

**FRANKLIN COUNTY, ILLINOIS**

**Statement of Revenue, Expense and Changes in Fund Net Position**  
**with Reconciliation of Changes of Net Position to Fund Balance**

ETSB 911 FUND

November 30, 2018

***Reconciliation of Changes in Net Position to Changes in Fund Balance:***

Changes in Fund Net Position	\$	197,880
<i>Adjustments to Changes in Net Position:</i>		
Depreciation Expense		19,819
Purchase of Capital Assets		-
Loan Repayments		(26,597)
Compensated Absences		1,923
<i>Total Adjustments to Changes in Net Position</i>		<u>(4,855)</u>
<b>CHANGES IN FUND BALANCE, November 30, 2018</b>		193,025
<b>FUND BALANCE, December 1, 2017</b>		<u>375,699</u>
<b>FUND BALANCE, November 30, 2018</b>	<b>\$</b>	<b><u><u>568,724</u></u></b>

**FRANKLIN COUNTY, ILLINOIS**  
Schedule of Revenue, Expenditures, and Changes in Fund Balance  
Original Budget, Final Budget, and Actual  
 ETSB 911 FUND  
 November 30, 2018

	Original Budget	Final Budget	Actual	Variance With Final Budget Positive or (Negative)
<b>REVENUE</b>				
Fees for Service	\$ 364,000	\$ 364,000	\$ 515,412	\$ 151,412
Map Booklets	200	200	147	(53)
Interest Income	800	800	1,027	227
<b>TOTAL REVENUE</b>	<u>365,000</u>	<u>365,000</u>	<u>516,586</u>	<u>151,586</u>
<b>EXPENDITURES</b>				
<i>Current</i>				
Public Safety:				
911 Salaries - Full Time	132,000	132,000	142,855	(10,855)
911 Salaries - Part Time	21,000	21,000	-	21,000
911 Fringe Benefits	50,000	50,000	47,193	2,807
County 911 Expense	60,000	60,000	48,384	11,616
Bond Expense/Equipment for 911	102,000	102,000	56,066	45,934
<i>Debt Service</i>	-	-	29,063	(29,063)
<b>TOTAL EXPENDITURES</b>	<u>365,000</u>	<u>365,000</u>	<u>323,561</u>	<u>41,439</u>
<b>CHANGES IN FUND BALANCE, November 30, 2018</b>	<u>\$ -</u>	<u>\$ -</u>	193,025	<u>\$ 110,147</u>
<b>FUND BALANCE, December 1, 2017</b>			375,699	
<b>FUND BALANCE, November 30, 2018</b>			<u>\$ 568,724</u>	

**FRANKLIN COUNTY, ILLINOIS**  
Listing of Individual Funds – Type and Primary Function  
 MAJOR FUNDS  
 November 30, 2018

<u>Fund</u>	<u>Type of Fund</u>	<u>Primary Function(s) of Fund</u>
General	Major	Receipt of local property taxes, fees, salary reimbursements and state payments for the County's share of various taxes, etc. Also, disbursement of these funds for all general County expenditures, except those specifically associated with other funds.
Joint Bridge	Major	Use of local funds for County bridge construction and repair.
Juvenile Detention Center	Major	Receipt and subsequent disbursement of fees charged and reimbursements received for housing juvenile inmates.
Motor Fuel Tax	Major	Accumulation of state motor fuel tax allotments to be disbursed for specific, approved projects.
Special County Bridge	Major	Use of local funds for County road and bridge construction repair.
Federal Aid Matching	Major	Receipt and disbursement of property taxes and local funds for specific federal aid projects.
County Highway	Major	Receipt and disbursement of property taxes and local funds for County Highway Fund expenditures.

**FRANKLIN COUNTY, ILLINOIS**  
Listing of Individual Funds – Type and Primary Function  
**NONMAJOR SPECIAL REVENUE FUNDS**  
November 30, 2018

<u>Fund</u>	<u>Type of Fund</u>	<u>Primary Function(s) of Fund</u>
2013 Certificate & Interest Repayment Fund	Special Revenue	Receipt and disbursement of interfund transfers for debt payments.
Animal Control Donation	Special Revenue	Receipt of donations to be used for the animal control facilities.
Animal Control	Special Revenue	Receipt of animal control fees and disbursement of related expenses.
Bond and Interest	Special Revenue	Receipt and disbursement of interfund transfers for debt payments.
Campbell Building Construction	Special Revenue	Receipt of 2016 debt certificate proceeds and payment of Campbell Building renovations.
Capital Improvement Trust	Special Revenue	Receipt and disbursement of interfund transfers and loans for capital improvements.
CASA Fund	Special Revenue	Receipt of fees charged by the Circuit Clerk for CASA.
Child Support	Special Revenue	Receipt of grant funds and fees and subsequent disbursement.
Construction Grant Animal Control	Special Revenue	Receipt of grant funds and subsequent disbursement for expenses.
Cops Meth Control Grant	Special Revenue	Receipt of grant funds and subsequent disbursement for expenses related to the fight against meth use.
Coroner Fees	Special Revenue	Receipt of fees related to the activities of the Coroner's office.
County Clerk Fees	Special Revenue	Receipt of various filing and recording fees and transfer of these fees to the General Fund.
Court Automation	Special Revenue	Accumulation of receipts from the Circuit Clerk for future purchase of computer hardware and software or other automation equipment.
Court Document Storage	Special Revenue	Receipt of filing fees for all court cases filed with Circuit Clerk and disbursements for maintenance of storage needs.
Court Security	Special Revenue	Accumulation of receipts from the Circuit Clerk for courthouse security needs.

**FRANKLIN COUNTY, ILLINOIS**  
Listing of Individual Funds – Type and Primary Function  
 NONMAJOR SPECIAL REVENUE FUNDS - continued  
 November 30, 2018

<u>Fund</u>	<u>Type of Fund</u>	<u>Primary Function(s) of Fund</u>
Cyber Crimes	Special Revenue	Receipt of Circuit Clerk fees to be expended in ways necessary to combat computer based crime.
DCEO Storage Grant	Special Revenue	Receipt of grant funds to be used for a storage building.
Death Certificate Surcharge	Special Revenue	Receipt and subsequent disbursement of fees.
Drug Addiction Service Fee	Special Revenue	Receipt of fees through the Circuit Clerk court to be expended in ways necessary to providing drug addiction services.
Drug Court Fund	Special Revenue	Receipt and disbursement of court fees.
Drug Donation	Special Revenue	Receipt of private donations to defray the costs of drug enforcement.
Drug Enforcement	Special Revenue	Receipt and subsequent disbursement for drug enforcement.
Drug Task Force Seized	Special Revenue	Franklin County's share of seized funds to be expended in ways necessary to combat illegal drugs related crime.
DUI Enforcement	Special Revenue	Accumulation of receipts from the Circuit Clerk to be used for future Sheriff DUI equipment purchases.
EMA Donation	Special Revenue	Receipt of donations to be used for EMA purposes.
EMA Grant	Special Revenue	Receipt of grant funds to be used for EMA purposes.
Fire Construction Grant	Special Revenue	Receipt of funds to be used for the reconstruction of the animal control building.
Fringe Benefit	Special Revenue	Receipt and disbursement of insurance premiums for fringe benefits for employees.
Geographic Information Systems	Special Revenue	To defray the cost of implementing and maintaining the County's Geographic Information System.
HAVA Phase II Grant	Special Revenue	Receipt and subsequent disbursement of grant funds for voter election purposes.
Hazardous Materials Grant	Special Revenue	Receipt and subsequent disbursement of grant funds for hazardous materials training.
Hazardous Mitigation Grant	Special Revenue	Receipt and subsequent disbursement of grant funds for hazardous mitigation training.

**FRANKLIN COUNTY, ILLINOIS**  
Listing of Individual Funds – Type and Primary Function  
 NONMAJOR SPECIAL REVENUE FUNDS - continued  
 November 30, 2018

<u>Fund</u>	<u>Type of Fund</u>	<u>Primary Function(s) of Fund</u>
Health Insurance Fund	Special Revenue	Receipt and disbursement of funds and payments for health insurance premiums.
ICJIA Grant Fund	Special Revenue	Receipt and disbursement of grant funds for related positions.
Illinois Municipal Retirement Fund	Special Revenue	County Treasurer's clearing account for IMRF payments not yet turned over to County Clerk.
Illinois Public Risk Safety Grant	Special Revenue	Receipt and disbursement of grant funds for safety equipment or improvements.
Indemnity	Special Revenue	Receipt of fees from the annual tax sale. The proceeds of which are to be used to offset any County expense related to an incorrect sale of an individual's taxes.
Indemnity Mobile Home	Special Revenue	Receipt of fees from the annual mobile home tax sale. The proceeds of which are to be used to offset and County expense related to an incorrect sale of an individual's taxes.
Insurance	Special Revenue	Receipt of property taxes and subsequent disbursement for insurance premiums.
Law Library	Special Revenue	Receipt of fees charged by the Circuit Clerk for subsequent disbursement of Law Library expenditures.
Meth Pilot Project	Special Revenue	Receipt and subsequent disbursement of State grant funds for a treatment program at the Juvenile Detention Center.
Mobile Home Tax Sale Automation	Special Revenue	Receipt of fees from mobile home tax sales to be used for the automation of mobile home tax collections.
National School Lunch Program	Special Revenue	Receipt and disbursement of grant funds for school lunch programs.
911	Special Revenue	Receipt of funds from utility company surcharges. Expenditure of funds for operation of the 911 emergency system.
Payroll Withholding	Special Revenue	Receipt of funds withheld from payroll and subsequent disbursement for payroll benefits.
Police Vehicle	Special Revenue	Receipt of fees from Circuit Clerk for purchase of police vehicles.

**FRANKLIN COUNTY, ILLINOIS**  
Listing of Individual Funds – Type and Primary Function  
 NONMAJOR SPECIAL REVENUE FUNDS - continued  
 November 30, 2018

<u>Fund</u>	<u>Type of Fund</u>	<u>Primary Function(s) of Fund</u>
Probation Services	Special Revenue	Receipt and subsequent disbursement of probation fines.
Recording and Computer	Special Revenue	Accumulation of receipts from the County Clerk for future equipment purchases.
Recycling Program	Special Revenue	Receipt and subsequent disbursement of funds used to support a recycling program.
Rental Housing Support	Special Revenue	Receipt and disbursement of rental housing fees charged by the County Clerk to record qualified documents.
Senior Citizens Services	Special Revenue	Receipt of tax proceeds for senior citizens programs.
Sex Offender Fees	Special Revenue	Receipt of sex offender registration Fees.
Sheriff County Forfeiture	Special Revenue	Receipt of forfeited drug monies and disbursement of drug use prevention expenses.
Sheriff's Fees	Special Revenue	Accumulation of fees and fines; subsequently transferred to the General Fund.
Sheriff's Grant	Special Revenue	Receipt and disbursement of grant funds.
Social Security	Special Revenue	Receipt and subsequent disbursement of property taxes for the employer portion of social security tax.
Social Security Administration	Special Revenue	Receipt of SSA fees for housing inmates that are receiving social security benefits.
Southern IL Drug Task Force	Special Revenue	Receipt and subsequent disbursement of grants and forfeiture proceeds for public safety.
State's Attorney Anti-Crime	Special Revenue	Receipt and disbursement of fees.
State's Attorney Drug Forfeiture	Special Revenue	Receipt and subsequent disbursement of federal funds received from drug forfeiture cases.
State's Attorney Records Automation	Special Revenue	Accumulation of receipts from the court fees for automating the State's Attorney's Office.
Tax Sale Automation	Special Revenue	Accumulation of receipts from tax sales for future purchase of computer equipment for the Treasurer.

**FRANKLIN COUNTY, ILLINOIS**  
Listing of Individual Funds – Type and Primary Function  
 NONMAJOR SPECIAL REVENUE FUNDS - concluded  
 November 30, 2018

<u>Fund</u>	<u>Type of Fund</u>	<u>Primary Function(s) of Fund</u>
Township Bridge	Special Revenue	Expenditures of state funds for repair and construction of bridges.
Township Motor Fuel Tax	Special Revenue	Accumulation of state motor fuel allotments to be disbursed for specific approved projects.
Transportation Grant	Special Revenue	Receipt and subsequent disbursement of grant proceeds for the transport of juveniles to and from the Detention Center.
Victim Assistance Grant	Special Revenue	Receipt and disbursement of victim assistance grant.
Victim Impact	Special Revenue	Receipt and disbursement of victim impact fees.
Youth Diversion Program	Special Revenue	Receipt of fees from the Circuit Clerk for a juvenile detention program.

**FRANKLIN COUNTY, ILLINOIS**  
Listing of Individual Funds – Type and Primary Function  
**FIDUCIARY FUNDS**  
November 30, 2018

<u>Fund</u>	<u>Type of Fund</u>	<u>Primary Function(s) of Fund</u>
Circuit Clerk	Agency	Receipt and subsequent disbursement of fines and fees through the court system.
County Clerk Tax Redemption	Agency	Receipt of tax sale redemptions and subsequent disbursement to tax buyers.
Federal Housing	Agency	Receipt of payments in lieu of tax from the Franklin County Housing Authority.
Forfeiture Redemption	Agency	Receipt of redeemed taxes from the County Trustee and other tax buyers.
Interest Earned on Real Estate Taxes	Agency	Receipt and subsequent disbursement of interest earned on the tax collector's real estate accounts.
Land Management	Agency	Receipt and subsequent disbursement of payments in lieu of tax from the Army Corp of Engineers.
Mobile Home Privilege Tax	Agency	Receipt and subsequent disbursement of mobile home taxes.
Sheriff's Inmate Bond	Agency	Receipt and disbursement of bond funds received from inmates.
Sheriff's Inmate Trust	Agency	Receipt and subsequent disbursement of inmate funds.
State Welfare	Agency	Receipt of General Assistance funds to pass through to Townships.
Tax Collector	Agency	Collection of property taxes, mobile home taxes and various fees, and payments in lieu of taxes with subsequent disbursement to the various County taxing districts.
TVA	Agency	Receipt and subsequent disbursement of payments in lieu of tax from the TVA.
Unclaimed Property	Agency	Custodial receipt of unclaimed funds.
Unknown Heirs	Agency	Custodial receipt of funds from estates with no known heirs.

**FRANKLIN COUNTY, ILLINOIS**  
Listing of Individual Funds – Type and Primary Function  
 FIDUCIARY FUNDS - concluded  
 November 30, 2018

<u>Fund</u>	<u>Type of Fund</u>	<u>Primary Function(s) of Fund</u>
Illinois Municipal Retirement Retirement Fund	Pension Trust	Disbursement of county and employee funds for expenditures for the Illinois Municipal System.
Escheat	Private-Purpose	Custodial receipt and subsequent accounting for proceeds of sale of property of deceased taxpayers with no known heirs.
Tourism	Private-Purpose	Receipt of bed tax from county hotels and motels and subsequent disbursement to the Franklin County Tourism Bureau.

**FRANKLIN COUNTY, ILLINOIS**  
**Schedule of Findings and Questioned Costs**  
**For the Year Ended November 30, 2018**

**FINDING: 2018-1**  
(Repeat Finding)

Segregation of duties is limited (Significant Deficiency)

Criteria: Generally Accepted Accounting Principles

Condition: There is limited segregation of duties over cash receipts, cash disbursements and recording of transactions and reconciliation of the bank accounts.

Cause: The cost versus the benefit of hiring additional qualified staff is not conducive for the County.

Potential Effect: Transaction and reporting errors could occur and not be detected in a timely manner.

Recommendation: The County should segregate or rotate duties so that no one individual handles a transaction from its inception to its completion. While the County's current staffing arrangement may not permit an adequate segregation of duties in all respects for an effective system of internal control procedures, it is important that you are aware of this condition.

Responsible Party and Implementation Date: The responsible party for this recommendation is the Elected Official of each County Office. They are currently working on delegating responsibilities within their offices to improve the controls and segregation of duties.

Management Response: The County is aware of this condition. They will review their staffing arrangements, assignment of duties and employee bonding.

**FINDING: 2018-2**  
(Repeat Finding)

Lack of Stabilization Policy (Significant Deficiency)

Criteria: Governmental Auditing Standards Board Statement No. 54

Condition: The County does not have a formal stabilization plan in the event of emergency situations or when revenue shortages or budgetary imbalances arise for the general corporate finances of the County.

Cause: The County does not have the current cash flows to set aside funds.

Potential Effect: The County would not be prepared financially in the event of emergency situations or when revenue shortages or budgetary imbalances arise.

**FRANKLIN COUNTY, ILLINOIS**  
**Schedule of Findings and Questioned Costs - continued**  
**For the Year Ended November 30, 2018**

**FINDING: 2018-2**  
**(Repeat Finding)**

Lack of Stabilization Policy (Significant Deficiency) - concluded

Recommendation: The County should establish a formal stabilization plan to set aside funds for use in emergency situations, or when revenue shortages, or budgetary imbalances arise. The stabilization plan should include provisions and controls that dictate the circumstances under which they can be spent. The stabilization plan should include amounts for budget or revenue stabilization, working capital needs, contingencies or emergencies, compensated absences, Courthouse repairs and maintenance and other designated purposes.

Responsible Party and Implementation Date: The responsible party for this recommendation is the Franklin County Board. A future implementation date is pending as the cash flow and revenue stream improves.

Management Response: The County Board is aware of the finding and GASB 54 requirement and plan to formalize a plan when more cash flows are available.

**FINDING: 2018-3**

The County does not have proper collateralization at Regions Bank (Compliance)

Criteria: The County is required to pledge collateral to cover all the County's bank accounts held at financial institutions.

Condition: As of November 30, 2018, the County does not have adequate pledged collateral to secure the deposits at Regions Bank in excess of FDIC.

Cause: In prior years the County's deposits held at Regions Bank did not exceed FDIC of \$250,000.

Potential Effect: On November 30, 2018, total deposits of \$68,491 held at Regions bank is exposed to custodial risk. In the event of bank failure, the deposits exceeding FDIC are not guaranteed.

Recommendation: We recommend that the County pledge collateral to secure the deposits in excess of FDIC and routinely monitor the deposits to insure they have proper collateralization.

Responsible Party and Implementation Date: The responsible party for this recommendation is the Franklin County Treasurer. On April 30, 2019 proper collateralization was obtained to secure the deposits at Regions Bank.

Management Response: The County Treasurer agrees and has obtained proper collateralization at Regions Bank.

**FRANKLIN COUNTY, ILLINOIS**  
**Schedule of Findings and Questioned Costs - concluded**  
**For the Year Ended November 30, 2018**

**FINDING: 2018-04**

Negative Cash Balance (Significant Deficiency)

Criteria: The County should maintain a positive cash balance in each fund.

Condition: The County did not maintain a positive cash balance in a few funds. The most significant negative cash balance is the General Fund.

Cause: The General Fund had a negative cash balance of \$1,078,652 in the pooled Peoples National Bank account at year end.

Effect or  
Potential Effect: This practice results in de facto loans to the General Fund from other funds.

Recommendation: We suggest that cash balances in each fund be monitored regularly, and if the General Fund balance is negative that the Board formally approve authorized loans from other funds.

Management  
Response: Management is aware of the situation. The County is working to tighten their budget to reduce the negative balance.

**FRANKLIN COUNTY, ILLINOIS**  
**Schedule of Prior Findings and Questioned Costs**  
**For the Year Ended November 30, 2018**

**FINDING: 2017-1**

Condition: Segregation of Duties is Limited.

Current Status: Some County offices lack proper segregation of duties due to limited funds to employ additional staff.

**FINDING: 2017-2**

Condition: Lack of Stabilization Policy.

Current Status: The County Board has not implemented a formal stabilization plan due to limited cash flows to reserve for the plan.