

RESOLUTION NO. 2020-44

**RESOLUTION CALLING A PUBLIC HEARING CONCERNING  
THE INTENT OF THE COUNTY OF FRANKLIN, ILLINOIS TO  
SELL GENERAL OBLIGATION BONDS (ALTERNATE  
REVENUE SOURCE).**

**WHEREAS**, The County of Franklin, Illinois (the "County") is a duly organized county and unit of local government of the State of Illinois and is operating under the provisions of the Constitution and laws of the State of Illinois, including the Counties Code of the State of Illinois, as amended; and

**WHEREAS**, the County Board of the County (the "County Board") intends to sell bonds in the amount of not to exceed \$2,250,000 (the "Bonds") for the purpose of providing funds to refund the County's outstanding (a) General Obligation Bonds (Alternate Revenue Source), Series 2012, and (b) Debt Certificates, Series 2017; and

**WHEREAS**, the Bond Issue Notification Act of the State of Illinois, as amended, requires the County Board to hold a public hearing concerning the County's intent to sell the Bonds before adopting an ordinance providing for the sale of the Bonds.

**NOW, THEREFORE, BE IT RESOLVED BY THE COUNTY BOARD OF THE COUNTY OF FRANKLIN, ILLINOIS, AS FOLLOWS:**

1. A public hearing is hereby called to be held at 6:15 p.m. on December 7, 2020 in the County Government Campbell Building at 901 Public Square in Benton, Illinois, concerning the County's intent to sell the Bonds and to receive public comments regarding the proposal to sell the Bonds (the "Hearing").

2. The County Clerk shall (i) publish notice of the Hearing at least once in the *Franklin County Gazette*, being a newspaper of general circulation in the County, not less than 7 nor more than 30 days before the date of the Hearing, and (ii) post at least 48 hours before the Hearing a copy of said notice at the principal office of the County.

3. Notice of the Hearing shall appear above the name of the County Clerk and shall be in substantially the form of **Exhibit A** hereto.

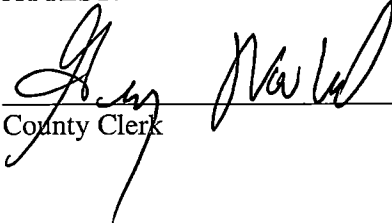
4. At the Hearing the County shall explain the reasons for the proposed bond issue and permit persons desiring to be heard an opportunity to present written or oral testimony within reasonable time limits. The County Board shall not adopt an ordinance selling the Bonds for a period of at least seven (7) days after the final adjournment of the Hearing.

PASSED by the County Board of The County of Franklin, Illinois this 17<sup>th</sup> day of November, 2020.

  
Chairman

(SEAL)

ATTEST:

  
County Clerk

**EXHIBIT A**

**NOTICE OF PUBLIC HEARING  
CONCERNING THE INTENT OF  
THE COUNTY OF FRANKLIN, ILLINOIS  
TO SELL GENERAL OBLIGATION BONDS  
(ALTERNATE REVENUE SOURCE)**

PUBLIC NOTICE IS HEREBY GIVEN that The County of Franklin, Illinois (the "County") will hold a public hearing on December 7, 2020, at 4:30 p.m. The hearing will be held in the County Government Campbell Building at 901 Public Square in Benton, Illinois. The purpose of the hearing will be to receive public comments on the proposal to sell bonds of the County in the amount of not to exceed \$2,250,000 for the purpose of providing funds to refund the County's outstanding (a) General Obligation Bonds (Alternate Revenue Source), Series 2012, and (b) Debt Certificates, Series 2017.

By order of the County Board of The County of Franklin, Illinois.

DATED the 17<sup>th</sup> day of November, 2020

GREG WOOLARD  
County Clerk  
The County of Franklin, Illinois

Note to Publisher: Please be certain that this notice appears above the name of the County Clerk.