

FRANKLIN COUNTY JOINT EMERGENCY
TELEPHONE SYSTEM BOARD

INDEPENDENT AUDITORS' REPORT

NOVEMBER 30, 2017



Hudgens & Meyer LLC
CERTIFIED PUBLIC ACCOUNTANTS

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Hudgens & Meyer LLC

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April 17, 2018

INDEPENDENT AUDITORS' REPORT

Franklin County Joint Emergency Telephone System Board
903 W. Washington
Benton, IL 62812

Report on the Financial Statements

We have audited the accompanying financial statements of the governmental activities and the aggregate remaining fund information of the Franklin County Joint Emergency Telephone System Board as of and for the year ended November 30, 2017, and the related notes to the financial statements, which collectively comprise the System's basic financial statements as listed in the table of contents.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express opinions on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Opinions

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities and the aggregate remaining fund information of the Franklin County Joint Emergency Telephone System Board as of November 30, 2017, and the respective changes in financial position, and, where applicable, cash flows thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Other Matters

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that IMRF Schedule of funding progress and the budgetary comparison information on pages 21 and 22, respectively, be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Management has omitted the management's discussion and analysis that accounting principles generally accepted in the United States of America require to be presented to supplement the basic financial statements. Such missing information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. Our opinion on the basic financial statements is not affected by this missing information.

Other Information

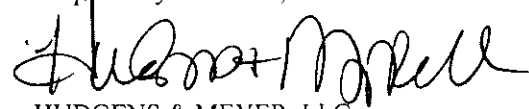
Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the Franklin County Joint Emergency Telephone System Board's basic financial statements. The schedule of capital outlay purchases for the year ended November 30, 2017 is presented for purposes of additional analysis and is not a required part of the basic financial statements.

The schedule of capital outlay purchases is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the schedule of capital outlay purchases is fairly stated in all material respects in relation to the basic financial statements as a whole.

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued our report dated April 17, 2018, on our consideration of the Franklin County Joint Emergency Telephone System Board's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the Franklin County Joint Emergency Telephone System Board's internal control over financial reporting and compliance.

Respectfully submitted,



HUDGENS & MEYER, LLC
Certified Public Accountants



April 17, 2018

INDEPENDENT AUDITORS' REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS

Franklin County Joint Emergency Telephone System Board
903 W. Washington
Benton, IL 62812

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of the governmental activities and the aggregate remaining fund information of the Franklin County Joint Emergency Telephone System Board as of and for the year ended November 30, 2017, and the related notes to the financial statements, which collectively comprise Franklin County Joint Emergency Telephone System Board's basic financial statements, and have issued our report thereon dated April 17, 2018.

Internal Control over Financial Reporting

In planning and performing our audit of the financial statements, we considered the Franklin County Joint Emergency Telephone System Board's internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the Franklin County Joint Emergency Telephone System Board's internal control. Accordingly, we do not express an opinion on the effectiveness of the Franklin County Joint Emergency Telephone System Board's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or, significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

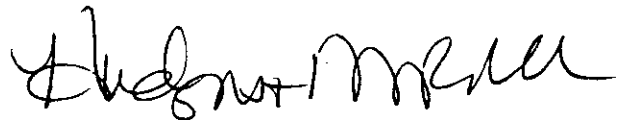
Compliance and Other Matters

As part of obtaining reasonable assurance about whether the Franklin County Joint Emergency Telephone System Board's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

Respectfully submitted,



HUDGENS & MEYER, LLC
Certified Public Accountants

BASIC FINANCIAL STATEMENTS AS OF AND FOR THE YEAR ENDED NOVEMBER 30, 2017

FRANKLIN COUNTY JOINT EMERGENCY TELEPHONE SYSTEM BOARD
GOVERNMENT-WIDE STATEMENT OF NET POSITION
NOVEMBER 30, 2017

| | PRIMARY GOVERNMENT GOVERNMENTAL ACTIVITIES |
|--|---|
| <u>ASSETS</u> | |
| <u>CURRENT ASSETS</u> | |
| Cash and cash equivalents | \$ 93,487 |
| Telephone fees receivable | 107,795 |
| Inventory | 5,088 |
| <u>TOTAL CURRENT ASSETS</u> | \$ 206,370 |
| <u>NONCURRENT ASSETS</u> | |
| Restricted cash and cash equivalents | \$ 189,724 |
| Capital assets (net of accumulated depreciation) | 63,713 |
| <u>TOTAL NONCURRENT ASSETS</u> | \$ 253,437 |
| <u>TOTAL ASSETS</u> | \$ 459,807 |
| <u>LIABILITIES AND NET POSITION</u> | |
| <u>LIABILITIES</u> | |
| <u>CURRENT LIABILITIES</u> | |
| Accounts payable | \$ 16,892 |
| Compensated absences payable | 6,046 |
| <u>TOTAL CURRENT LIABILITIES</u> | \$ 22,938 |
| <u>TOTAL LIABILITIES</u> | \$ 22,938 |
| <u>NET POSITION</u> | |
| Invested in capital assets, net of related debt | \$ 63,713 |
| Unrestricted | 183,432 |
| Unrestricted, board designated | 189,724 |
| <u>TOTAL NET POSITION</u> | \$ 436,869 |
| <u>TOTAL LIABILITIES AND NET POSITION</u> | \$ 459,807 |

SEE ACCOMPANYING AUDITORS' REPORT AND NOTES TO BASIC FINANCIAL STATEMENTS.

FRANKLIN COUNTY JOINT EMERGENCY TELEPHONE SYSTEM BOARD
GOVERNMENT-WIDE STATEMENT OF ACTIVITIES
FOR THE YEAR ENDED NOVEMBER 30, 2017

| | <u>EXPENSES</u> | <u>PROGRAM REVENUES</u> | | <u>NET (EXPENSES) REVENUES AND CHANGES IN NET POSITION</u> |
|---|-------------------|---|---|--|
| | <u>EXPENSES</u> | <u>OPERATING GRANTS AND CONTRIBUTIONS</u> | <u>CAPITAL GRANTS AND CONTRIBUTIONS</u> | <u>PRIMARY GOVERNMENTAL ACTIVITIES</u> |
| <u>PROGRAM ACTIVITIES - PRIMARY GOVERNMENT</u> | | | | |
| <u>GOVERNMENTAL ACTIVITIES</u> | | | | |
| Public Safety | \$ 325,590 | \$ 399,617 | \$ - | 74,027 |
| <u>TOTAL GOVERNMENTAL ACTIVITIES</u> | <u>\$ 325,590</u> | <u>\$ 399,617</u> | <u>\$ -</u> | <u>74,027</u> |
| <u>GENERAL REVENUES AND TRANSFERS</u> | | | | |
| Interest income | | | | 782 |
| <u>TOTAL GENERAL REVENUES AND INTERFUND TRANSFERS</u> | | | | <u>782</u> |
| <u>CHANGE IN NET POSITION</u> | | | | <u>\$ 74,809</u> |
| <u>NET POSITION, BEGINNING OF YEAR</u> | | | | 328,363 |
| <u>PRIOR PERIOD ADJUSTMENT</u> | | | | 33,697 |
| <u>NET POSITION, END OF YEAR</u> | | | | <u>\$ 436,869</u> |

SEE ACCOMPANYING AUDITORS' REPORT AND NOTES TO BASIC FINANCIAL STATEMENTS.

FRANKLIN COUNTY JOINT EMERGENCY TELEPHONE SYSTEM BOARD
911 GENERAL OPERATING FUND
BALANCE SHEET AND RECONCILIATION OF THE BALANCE SHEET
TO THE GOVERNMENT-WIDE STATEMENT OF NET POSITION
NOVEMBER 30, 2017

ASSETS

CURRENT ASSETS

| | |
|------------------------------------|--------------------------|
| Cash and cash equivalents | \$ 93,487 |
| Telephone fees receivable | 107,795 |
| Inventory | 5,088 |
| <u>TOTAL CURRENT ASSETS</u> | <u>\$ 206,370</u> |

NONCURRENT ASSETS

| | |
|---------------------------------------|--------------------------|
| Committed cash and cash equivalents | \$ 189,724 |
| <u>TOTAL NONCURRENT ASSETS</u> | <u>\$ 189,724</u> |

TOTAL ASSETS

\$ 396,094

LIABILITIES AND FUND BALANCE

LIABILITIES

CURRENT LIABILITIES

| | |
|--|-------------------------|
| Accounts payable | \$ 16,892 |
| Accrued compensated absences payable | 6,046 |
| <u>TOTAL CURRENT LIABILITES</u> | <u>\$ 22,938</u> |

TOTAL LIABILITIES

\$ 22,938

FUND BALANCES

| | |
|--|----------|
| Nonspendable fund balance | \$ 5,088 |
| Committed fund balance for emergency reserves and capital projects | 189,724 |
| Unassigned fund balance | 178,344 |

TOTAL FUND BALANCES

\$ 373,156

TOTAL LIABILITIES AND FUND BALANCE

\$ 396,094

RECONCILIATION OF THE GOVERNMENTAL FUNDS BALANCE SHEET TO THE GOVERNMENT-WIDE STATEMENT OF NET POSITION:

TOTAL FUND BALANCE - GOVERNMENTAL FUNDS **\$ 373,156**

Capital assets used in governmental activities are not current financial resources and therefore are not reported in the governmental funds balance sheet. This is the total fixed assets, net of accumulated depreciation. 63,713

TOTAL NET POSITION - GOVERNMENT-WIDE STATEMENT OF NET POSITION **\$ 436,869**

FRANKLIN COUNTY JOINT EMERGENCY TELEPHONE SYSTEM BOARD

911 GENERAL OPERATING FUND

**STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE AND RECONCILIATION
OF THE STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
OF THE GOVERNMENTAL FUNDS TO THE GOVERNMENT-WIDE STATEMENT OF ACTIVITIES
FOR THE YEAR ENDED NOVEMBER 30, 2017**

REVENUES

| | | |
|-----------------|----|---------|
| 911 Fees | \$ | 399,617 |
| Interest income | | 782 |

TOTAL REVENUES

\$ 400,399

EXPENDITURES

| | | |
|---|----|---------|
| Administration & Technician's Salaries | \$ | 104,408 |
| Administration & Technician's Fringe Benefits | | 38,096 |
| Mapping/GIS Department's Salary | | 30,077 |
| Mapping/GIS Fringe Benefits | | 14,662 |
| Legal & Accounting | | 10,200 |
| Liability Insurance | | 1,348 |
| Contracted Services | | 2,756 |
| Postage | | 443 |
| Office Equipment Maintenance | | 1,176 |
| Office Supplies | | 2,352 |
| Printing & Publication | | 528 |
| Rent | | 7,800 |
| Telephone | | 12,602 |
| Training | | 2,789 |
| Utilities | | 4,162 |
| Vehicle Fuel & Maintenance | | 1,513 |
| Contracted Services | | 6,876 |
| Small equipment purchases | | 9,607 |
| Internet Service | | 6,591 |
| Monthly Maintenance Agreements | | 34,283 |
| Annual Maintenance Agreements | | 5,890 |
| Capital Outlay Expenses | | 46,239 |

TOTAL EXPENDITURES

\$ 344,841

EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES

\$ 55,558

FUND BALANCE - BEGINNING OF YEAR

283,391

PRIOR PERIOD ADJUSTMENT

34,207

FUND BALANCE - END OF YEAR

\$ 373,156

**RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCE OF GOVERNMENTAL FUNDS TO THE
GOVERNMENT-WIDE STATEMENT OF ACTIVITIES:**

NET CHANGE IN FUND BALANCES - TOTAL GOVERNMENTAL FUNDS

\$ 55,558

Depreciation expense on capital assets is reported in the Government-wide Statement of Activities, but it does not require the use of current financial resources. Therefore, depreciation expense is not recorded as an expenditure in governmental funds. (26,988)

Capital outlay purchases are reclassified to fixed assets on the Government-Wide Financial Statements. Therefore, capital outlay purchases are not recognized as an expense in the Government-Wide Financial Statements. 46,239

CHANGE IN NET POSITION - GOVERNMENT-WIDE STATEMENT OF ACTIVITIES

\$ 74,809

NOTES TO BASIC FINANCIAL STATEMENTS

FRANKLIN COUNTY JOINT EMERGENCY TELEPHONE SYSTEM BOARD
NOTES TO BASIC FINANCIAL STATEMENTS
NOVEMBER 30, 2017

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FRANKLIN COUNTY JOINT EMERGENCY TELEPHONE SYSTEM BOARD
NOTES TO BASIC FINANCIAL STATEMENTS
NOVEMBER 30, 2017

NOTE 1: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Franklin County Joint Emergency Telephone System Board (the "Board") was established by resolution of the Franklin County Board in 1992, under the provisions of the Illinois Compiled Statutes. The purposes of the Franklin County Joint Emergency Telephone System Board are to plan a 911 system, coordinate and supervise the implementation, upgrading, or maintenance of the system, receive monies from surcharge and other sources for deposit into the Board's accounts, authorize all disbursements made by the Board, hire any necessary staff, and adopt bylaws for the transaction of its business. The Board operates with nine appointed members.

The accounting policies of the Board conform to accounting principles generally accepted in the United States of America as applicable to governments, except as noted. The Governmental Accounting Standards Board (GASB) is the authoritative standard setting body for the establishment of governmental accounting and financial reporting principles. The accounting and reporting framework and the more significant accounting principles and practices of Franklin County Joint Emergency Telephone System Board are discussed in subsequent sections of this Note. The remaining Notes are organized to provide explanations, including, required disclosures, of the Board's financial activities for the fiscal year ended November 30, 2017.

A. Financial Reporting Entity

The Board defines its reporting entity in accordance with provisions established by the Governmental Accounting Standards Board (GASB). GASB requirements for inclusion of component units are based upon whether the Board's governing body has a significant amount of financial accountability for another entity. The Board is accountable if it appoints a voting majority of an entity's governing body and is able to impose its will on that entity, or there is a potential for the entity to provide specific financial benefits to, or impose specific financial burdens on the Board. Based on these requirements, no other entities are considered to be component units of the Board. The government-wide financial statements incorporate all governmental activities for which the Board is financially accountable.

B. Government-Wide and Fund Financial Statements

Government-Wide Financial Statements

The government-wide financial statements include the *Statement of Net Position* and the *Statement of Activities*. These statements report information on all of the non-fiduciary activities of the Board. Governmental activities, which are normally supported by taxes and intergovernmental revenues are reported separately. The Board has no business-type activities that rely to a significant extent on charges for services provided to external parties.

The *Statement of Net Position* presents the reporting entity's non-fiduciary assets and liabilities, with the difference reported as net position. Net positions are reported in three categories:

- 1) Invested in capital assets, net of related debt consists of capital assets, net of accumulated depreciation and reduced by outstanding balances for bonds, notes, and other debt that are attributable to the acquisition, construction, or improvement of those assets.

FRANKLIN COUNTY JOINT EMERGENCY TELEPHONE SYSTEM BOARD
NOTES TO BASIC FINANCIAL STATEMENTS
NOVEMBER 30, 2017

NOTE 1: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

B. Government-Wide and Fund Financial Statements (Continued)

- 2) Restricted net position result when constraints placed on net position use are either externally imposed by creditors, grantors, contributors, and the like, or imposed by law through constitutional provisions or enabling legislation.
- 3) Unrestricted net position consist of net position which does not meet the definition of the two preceding categories. Unrestricted net position often is designated, to indicate that management does not consider it to be available for general operation. Unrestricted net position often has constraints on resources which are imposed by management, but can be removed or modified.

The *Statement of Activities* reports the expenses of a given function offset by program revenues directly connected with the functional program. A function is an assembly of similar activities and may include portions of a fund or summarize more than one fund to capture the expenses and program revenues associated with distinct functional activity. Program revenues include: (1) charges for services which report fees, fines, and forfeitures, and other charges to users of the Board's services; (2) operating grants and contributions which finance annual operating activities including restricted investment income; and (3) capital grants and contributions which fund the acquisition, construction, or rehabilitation of capital assets and include fees to developers. These revenues are subject to externally imposed restrictions to these program uses. Telephone fees and other revenue sources not properly included with program revenues are reported as general revenues.

Following the government-wide financial statements are separate financial statements for the governmental fund. Major individual governmental funds are reported as separate columns in the fund financial statements. The Board only has a 911 General Operating Fund, which is considered a major governmental fund. The total fund balance for the governmental fund is reconciled to total net positions for government-wide activities as shown on the Reconciliation of the Governmental Fund Balance Sheet to the Government-Wide Statement of Net Position. The net change in the fund balance for the governmental fund is reconciled to the total change in net position for the government-wide activities as shown on the Reconciliation of the Statement of Revenues, Expenditures and Changes in Fund Balances of the Governmental Fund to the Government-wide Statement of Activities.

The fund financial statements of the Board are organized on the basis of funds, each of which is considered a separate accounting entity with self-balancing accounts that comprise its assets, liabilities, fund balances/net position, revenues and expenditures, or expenses. Governmental resources are allocated to and accounted for in individual funds based upon the purposes for which they are to be spent and the means by which spending activities are controlled. The following funds are reported by the Board:

Governmental Funds

Governmental funds are those through which most governmental functions are financed. The acquisition, uses, and balances of the Board's expendable financial resources and the related liabilities are accounted for through governmental funds. The measurement focus is upon determination of and changes in financial position rather than upon net income.

FRANKLIN COUNTY JOINT EMERGENCY TELEPHONE SYSTEM BOARD
NOTES TO BASIC FINANCIAL STATEMENTS
NOVEMBER 30, 2017

NOTE 1: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

B. Government-Wide and Fund Financial Statements (Concluded)

Restricted Resources

The Board applies unassigned resources first when an expense is incurred for purposes for which both committed and unassigned net position are available. If there are no unassigned funds available, the Board will apply committed resources.

The following are the Board's governmental major funds:

911 General Operating Fund - The General Operating Fund records all income and expenses of the entity. All general telephone fees and other receipts not allocated by law or contractual agreement to another fund are accounted for in this fund. This fund provides for general operating expenditures, fixed charges, and capital improvement costs.

C. Component Unit Status

The Franklin County Joint Emergency Telephone System Board is not a component unit of Franklin County Government. While Franklin County Government appoints all (9) Board members of the Franklin County Joint Emergency Telephone System Board, the Franklin County Joint Emergency Telephone System Board is financially and structurally independent from Franklin County Government and neither entity is dependent upon the other. The Franklin County Joint Emergency Telephone System Board only services residents of Franklin County Government.

D. Measurement Focus, Basis of Accounting, and Financial Statement Presentation

The financial statements of the Board are prepared in accordance with generally accepted accounting principles (GAAP).

Basis of accounting refers to when revenues and expenditures or expenses are recognized in the accounts and reported in the basic financial statements. Basis of accounting relates to the timing of the measurements made, regardless of the measurement focus applied.

The government-wide statements are reported using the economic resources measurement focus and accrual basis of accounting, generally including the reclassification or elimination of internal activity (between or within funds). Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows.

Governmental fund financial statements are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Revenues are recognized when they are both measurable and available. Available means collectible within the current period or soon enough thereafter to pay current liabilities. The Board considers revenues to be available if they are collected within 60 days of the end of the fiscal year. Expenditures are recorded when the related fund liability is incurred, except for the general obligation bond principal and interest which are reported as expenditures in the year due.

FRANKLIN COUNTY JOINT EMERGENCY TELEPHONE SYSTEM BOARD
NOTES TO BASIC FINANCIAL STATEMENTS
NOVEMBER 30, 2017

NOTE 1: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

E. Budget Policy and Basis of Budgeting

The Board annually prepares a detail line-item budget. Once approved, the board members may amend the adopted budget when unexpected modifications are required in estimated revenues or appropriations. The budget information presented reflects the originally adopted budget and final budget information. The Board does not employ encumbrance accounting, under which purchase orders, contracts, and other commitments for the expenditures of monies are recorded in order to reserve that portion of the applicable appropriation. The cash basis of accounting is used in the budgetary preparation process. Revenues are budgeted in the year receipt is expected and expenditures are budgeted in the year that the applicable claim is expected to be issued. The budget and actual financial statements are reported on the cash basis and modified accrual basis, respectively. Unexpended appropriations for all annually budgeted funds lapse at fiscal year-end.

F. Cash and Cash Equivalents

For the purpose of the Board's financial statements, the term "cash" refers to currency on hand, demand deposits with banks or other financial institutions, and money market funds. The term "cash equivalents" refers to short-term, highly liquid investments that are both (a) readily convertible to known amounts of cash and (b) so near maturity that there is insignificant risk of change in value because of changes in interest rates. The cash in excess of current requirements is invested in interest-bearing certificates of deposit. All certificates of deposit are considered to be cash and cash equivalents. As of November 30, 2017, the Board did not have any investments.

G. Receivables and Payables

All receivables are reported at their gross value and, where appropriate, are reduced by the estimated portion that is expected to be uncollectible. Receivables at November 30, 2017, consisted entirely of telephone fees. No allowance for doubtful accounts has been recorded because uncollectible amounts are expected to be insignificant.

All payables are reported at their gross value.

H. Inventories

All purchases made by the 911 Administrative Office of parts and supplies related to the furtherance of the objectives of Franklin County Joint Emergency Telephone System Board have a dollar threshold set at \$200 per item. Purchases below this amount must be documented as all expenses are, but any purchases at or above this threshold must be inventoried per policy. Inventory is stated at cost.

I. Capital Assets and Depreciation

The Board's property, plant, equipment, and infrastructure with useful lives of more than one year are stated at historical cost and comprehensively reported in the government-wide financial statements. The Board generally capitalizes assets with a cost of \$200 or more. The costs of normal maintenance and repairs that do not add to the asset value or materially extend useful lives are not capitalized, but rather expensed as incurred. Capital assets are depreciated using the straight-line depreciation method. When

FRANKLIN COUNTY JOINT EMERGENCY TELEPHONE SYSTEM BOARD
NOTES TO BASIC FINANCIAL STATEMENTS
NOVEMBER 30, 2017

NOTE 1: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

I. Capital Assets and Depreciation (Concluded)

capital assets are disposed, the cost and applicable accumulated depreciation are removed from the respective accounts, and the resulting gain or loss is recorded in operations.

Estimated useful lives, in years, for depreciable assets are as follows:

| <u>Type</u> | <u>Years</u> |
|-------------|--------------|
| Equipment | 5 - 7 |
| Furniture | 7 |
| Automobiles | 5 |
| Software | 3 |

J. Compensated Absences

Full-time employees are granted vacation benefits in varying amounts to specified maximums depending on length of service. The estimated liability for compensated absences was \$6,046 as of November 30, 2017. The general operating funds of the Franklin County Joint Emergency Telephone System Board are used to liquidate all compensated absences when used.

K. Fund Balance – Governmental Funds Financial Statements

For financial statement reporting purposes, the Franklin County Joint Emergency Telephone System Board has implemented GASB #54, *Fund Balance Reporting and Governmental Fund Type Definitions* for its governmental funds financial statement presentation. Under GASB #54, the following fund balance types exist:

Nonspendable - The nonspendable fund balance classification includes amounts that cannot be spent because they are either (a) not in spendable form or (b) legally or contractually required to be maintained intact. The "not in spendable form" criterion includes items that are not expected to be converted to cash, for example, inventories and prepaid amounts.

Restricted – This fund balance category includes amounts that can be spent only for the specific purposes stipulated by constitution, external resource providers, or through enabling legislation.

Committed - This fund balance classification includes amounts that can be used only for the specific purposes determined by a formal action of the Board.

Assigned- This fund balance classification is intended to be used by the government for specific purposes but do not meet the criteria to be classified as restricted or committed. In governmental funds other than the general fund, assigned fund balance represents the remaining amount that is not restricted or committed.

Unassigned - This fund balance is the residual classification for the government’s general fund and includes all spendable amounts not contained in the other classifications.

FRANKLIN COUNTY JOINT EMERGENCY TELEPHONE SYSTEM BOARD
NOTES TO BASIC FINANCIAL STATEMENTS
NOVEMBER 30, 2017

NOTE 1: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONCLUDED)

L. Use of Estimates

The preparation of the basic financial statements, in conformity with accounting principles generally accepted in the United States of America, requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the basic financial statements and the reported amounts of revenue, expenses, and expenditures during the reporting period. Actual results could differ from those estimates.

NOTE 2: CASH AND CASH EQUIVALENTS

A. Investment Policies

The Board is allowed to invest as authorized by the Illinois Compiled Statutes, Chapter 50, Section 20/15-17. The Board has not formally adopted an investment policy, but abides by the restrictions imposed by the Illinois Compiled Statutes.

B. Deposits

At November 30, 2017, the carrying amount of the Board’s cash deposits with local financial institutions was \$295,236. The bank balance of these cash deposits was \$295,236. The deposits are categorized in accordance with risk factors created by governmental reporting standards to give an indication of the level of risk assumed by the Board at fiscal year-end. The categories are listed and described as follows:

| | <u>Carrying Amount</u> | <u>Bank Balance</u> |
|--|------------------------|---------------------|
| Category #1-(FDIC) Insured | \$ 295,236 | \$ 295,236 |
| Category #2-Uninsured with collateral | - | - |
| Category #3-Uninsured and uncollateralized | - | - |
| <u>Total</u> | <u>\$ 295,236</u> | <u>\$ 295,236</u> |

NOTE 3: INVENTORY

Inventory is stated at cost. The major components of inventory as of November 30, 2017 consisted of:

| <u>Road Sign Inventory</u> | <u>Amount</u> |
|----------------------------|-----------------|
| Blank Panels & Parts | \$ 5,088 |
| <u>Total Inventory</u> | <u>\$ 5,088</u> |

NOTE 4: SUBSEQUENT EVENTS

Subsequent events were evaluated through April 17, 2018 which is the date the financial statements were available to be issued.

FRANKLIN COUNTY JOINT EMERGENCY TELEPHONE SYSTEM BOARD
NOTES TO BASIC FINANCIAL STATEMENTS
NOVEMBER 30, 2017

NOTE 5: CAPITAL ASSETS

The total additions for the year ended November 30, 2017 were depreciated, as listed below.

| <u>Governmental Activities:</u> | <u>November 30,</u> <u>2016</u> | <u>Additions</u> | <u>Disposals</u> | <u>November 30,</u> <u>2017</u> |
|---|------------------------------------|------------------|------------------|------------------------------------|
| <i>Capital assets:</i> | | | | |
| Equipment & Furniture | \$ 802,824 | \$ 46,239 | \$ (5,658) | \$ 843,405 |
| <i>Less accumulated depreciation for:</i> | | | | |
| Equipment & Furniture | (757,850) | (26,988) | 5,146 | (779,692) |
| <i>Governmental activities capital assets, net:</i> | <u>\$ 44,974</u> | <u>\$ 19,251</u> | <u>\$ (512)</u> | <u>\$ 63,713</u> |

Depreciation Expense

Depreciation expense of \$26,988 was charged as an expense to the public safety function.

NOTE 6: PENSION AND RETIREMENT FUND CONTRIBUTIONS

The Franklin County Joint Emergency Telephone System Board reports pension information in compliance with GASB #50.

The Franklin County Joint Emergency Telephone System Board participates in the Franklin County Government's Illinois Municipal Retirement Fund (IMRF). Employees that meet prescribed annual hourly standards in pension benefits for its employees covered by the Regular plan for the year ended November 30, 2017. The trend information presented in the table below represents the annual pension cost for the Franklin County Joint Emergency Telephone System Board. As the Franklin County Joint Emergency Telephone System Board participates in the County-wide IMRF Plan, the schedule of funding progress as shown in the required supplementary information section is for the entire plan which represents Franklin County Government as a whole.

Plan Description

The employer's defined benefit pension plan, Illinois Municipal Retirement Fund (IMRF), provides retirement and disability benefits, post retirement increases and death benefits to plan members and beneficiaries. The employer plan is affiliated with the Illinois Municipal Retirement Fund (IMRF), an agent multiple-employer plan. Benefit provisions are established by statute and may only be changed by the General Assembly of the State of Illinois. IMRF issues a publicly available financial report that includes financial statements and required supplementary information. The report may be obtained at www.imrf.org.

Funding Policy

As set by statute, employees participating in IMRF are required to contribute 4.5% of their annual covered salary. The statute requires employers to contribute the amount necessary, in addition to member contributions, to finance the retirement coverage of its own employees. The employer rate for calendar year 2017 was 10.73% of annual covered payroll. The employer also contributes for disability benefits,

FRANKLIN COUNTY JOINT EMERGENCY TELEPHONE SYSTEM BOARD
NOTES TO BASIC FINANCIAL STATEMENTS
NOVEMBER 30, 2017

NOTE 6: PENSION AND RETIREMENT FUND CONTRIBUTIONS (CONCLUDED)

death benefits and supplemental retirement benefits, all of which are pooled at the IMRF level. Contribution rates for disability and death benefits are set by the IMRF Board of Trustees, while the supplemental retirement benefits rate is set by statute.

Annual Pension Cost

The required contribution for calendar year 2017 was \$14,385.

Three-Year Trend Information for the Regular Plan

| <u>Fiscal Year Ended</u> | <u>Annual Pension Cost (APC)</u> | <u>Percentage of APC Contributed</u> | <u>Net Pension Obligation</u> |
|------------------------------|--------------------------------------|--|-----------------------------------|
| 12/31/2017 | \$ 14,385 | 100% | \$ - |
| 12/31/2016 | 15,368 | 100% | - |
| 12/31/2015 | 15,665 | 91% | - |

Funded Status and Funding Progress

The required contribution for 2017 was determined as part of the December 31, 2013 actuarial valuation using the entry age actuarial cost method. The actuarial assumptions included (a) 7.5% investment rate of return (net of administrative expenses), (b) projected salary increases of 4% a year, attributable to inflation, (c) additional projected salary increases ranging from 0.4% to 10% per year depending on age and service, attributable to seniority/merit, and (d) post-retirement benefit increases of 3% annually. The actuarial value of the plan assets was determined using techniques that smooth the effects of short-term volatility in the market value of investments over a five-year period with a 20% corridor between the actuarial and market value of assets. The employer plan's unfunded actuarial accrued liability at December 31, 2013 is being amortized as a level percentage of projected payroll on an open 28 year basis.

As of December 31, 2017, the most recent actuarial valuation date, the Regular plan was 78.15% funded. The actuarial accrued liability for benefits was \$15,367,945 and the actuarial value of assets was \$12,009,866, resulting in an underfunded actuarial accrued liability (UAAL) of \$3,358,079. The covered payroll for calendar year 2017 (annual payroll of active employees covered by the plan) was \$5,438,427 and the ratio of the UAAL to the covered payroll was 62%. The covered payroll for the Franklin County Joint Emergency Telephone System Board for the fiscal year ended November 30, 2015 was \$134,484.

The schedule of funding progress, presented as Required Supplementary Information, follows the notes to the financial statements, presents multi-year trend information about whether the actuarial value of plan assets is increasing or decreasing over time relative to the actuarial accrued liability for benefits.

NOTE 7: EMPLOYEES' INSURANCE

The Franklin County Joint Emergency Telephone System Board provides health insurance to qualifying employees. For a detailed description of the Plan's provisions, participants should consult the plan agreement. The Board paid \$22,264 for health insurance benefits for the year ended November 30, 2017.

FRANKLIN COUNTY JOINT EMERGENCY TELEPHONE SYSTEM BOARD
NOTES TO BASIC FINANCIAL STATEMENTS
NOVEMBER 30, 2017

NOTE 8: RESTRICTED NET POSITION, COMMITTED FUND BALANCES, RESTRICTED/COMMITTED CASH AND STABILIZATION AMOUNTS

Government-wide financial statements

For Government-wide financial statement reporting purposes, the Franklin County Joint Emergency Telephone System Board has internally designated a portion of the current net position for specific purposes. The internally designated net position consists of the following as of November 30, 2017:

| <u>Description</u> | <u>November 30, 2017</u> |
|--|--------------------------|
| Board Designated - Operating Reserve* | \$ 150,000 |
| Board Designated - Emergency Equipment Reserve | 20,000 |
| Board Designated - New Equipment | 837 |
| Board Designated - Dispatch Training | 818 |
| Board Designated - WFPD Generator | 8,000 |
| Board Designated - Mapping Training | 8,069 |
| Board Designated - 911 Upgrade | 2,000 |
| <u>Total</u> | <u>\$ 189,724</u> |

As there is no external requirement to restrict these funds, the amount above is included in unrestricted net position, board designated on the Statement of Net Position on page 5.

Fund financial statements

For governmental fund financial statement reporting purposes, the Franklin County Joint Emergency Telephone System Board has committed a portion of the current fund balance for specific purposes. The committed fund balance consists of the following at November 30, 2017:

| <u>Description</u> | <u>November 30, 2017</u> |
|---------------------------------|--------------------------|
| Committed - Operating Reserve* | \$ 150,000 |
| Committed - Emergency Equipment | 20,000 |
| Committed - Phase III Central | 837 |
| Committed - Dispatch Training | 818 |
| Committed - WFPD Generator | 8,000 |
| Committed - Mapping Training | 8,069 |
| Committed - 911 Upgrade | 2,000 |
| <u>Total</u> | <u>\$ 189,724</u> |

Accordingly, on the Balance Sheet on page 7, the Board has committed \$189,724 of cash and cash equivalents and fund balance for the committed funds above.

*** Stabilization Amounts**

- a. **The authority for establishing stabilization arrangements:** At their regular meeting held on May 15, 2007, the Franklin County Joint Emergency Telephone System Board was presented with a recommendation from the 9-1-1 Director that reserve funds should be established to cover

FRANKLIN COUNTY JOINT EMERGENCY TELEPHONE SYSTEM BOARD
NOTES TO BASIC FINANCIAL STATEMENTS
NOVEMBER 30, 2017

NOTE 8: RESTRICTED NET POSITION, COMMITTED FUND BALANCES, RESTRICTED/COMMITTED CASH AND STABILIZATION AMOUNTS (CONTINUED)

6-months of operating expense (\$150,000) and for emergency equipment replacement (\$20,000). these specific amounts were included in the minutes from the May 15, 2007 meeting and those minutes were approved by the Board at their July 17, 2007 meeting. Additionally, the policy document titled "Policy and Procedure for Expenditures from the Emergency Telephone System Fund" included the following statements related to stabilization arrangements:

... "The business plan investments will include at least two cash reserves: one to cover 6 months of "operating expenses" and the other for future "equipment and software" requirements. It will be the practice of the FCJETSB to not budget beyond the "operating expense" cash reserve." ...

The policy document, "Policy and Procedures for Expenditures from the Emergency Telephone System Fund," was approved by the Board at their June 19, 2007 meeting. These two reserves in the amounts of \$150,000 for 6 months of operating expenses and \$20,000 for emergency equipment replacement are included on the financial balance sheet presented to the Board at each regular monthly meeting.

- b. **Requirements for additions to the stabilization amount:** A decision to change the amount of funds allocated to these two reserves would require a majority vote by the Board. This requirement is included in the policy document titled "Policy and Procedure for Expenditures from the Emergency Telephone System Fund" and is referenced below:

... "This document has been approved by a majority vote of all members of the FCJETSB at the June 19, 2007 Regular Meeting and will remain in effect until such time as the Board determines that changes should be made to maintain its applicability and value. It will require a resolution passed by a majority of all Board Members to modify this document."

- c. **Conditions under which stabilization amounts may be spent:** The names given to the two stabilization reserve funds are intended to be descriptive of their purposes.

The "6 month operating expense" reserve was established to provide for the ongoing operation of the Franklin County 9-1-1 Administrative Office for a period of up to 6 months in the event that all or most income sources were not received.

This means this reserve will not be accessed unless the normal income received by the 9-1-1 Office ceases or is significantly reduced and normal expense obligations cannot be met otherwise.

The intent of this stabilization reserve is evident in the language included in the policy document titled "Policy and Procedure for Expenditures from the Emergency Telephone System Fund" which states, "It will be the practice of the FCJETSB to not budget beyond the "operating expense" cash reserve."

FRANKLIN COUNTY JOINT EMERGENCY TELEPHONE SYSTEM BOARD
NOTES TO BASIC FINANCIAL STATEMENTS
NOVEMBER 30, 2017

NOTE 8: RESTRICTED NET POSITION, COMMITTED FUND BALANCES, RESTRICTED/COMMITTED CASH AND STABILIZATION AMOUNTS (CONCLUDED)

The “emergency equipment replacement” reserve was established to respond to unanticipated events that result in the loss or damage to the equipment necessary to provide 9-1-1 service to Franklin County citizens. This reserve is different in scope and purpose from other reserves that have been established to fund Board approved projects or purchases. It is a reserve that can be accessed at the discretion of the 9-1-1 Director in the event of an emergency condition to pay for replacement equipment when surplus or stored equipment is not available to re-establish 9-1-1 operations.

- d. **Stabilization balance:** As mentioned, the stabilization reserves (as well as other reserve funds) are featured on the monthly financial balance sheet presented to the Board at each regular monthly meeting. As additional information, it is the intent of the Board that both of the stabilization reserves should be replenished with cash back to the designated levels as soon as practicable following any sanctioned withdrawals.

- e. **Minimum Fund Balance Policies:** The Franklin County Joint Emergency Telephone System Board has not formally adopted a minimum fund balance policy. Rather, the Board established separate stabilization amounts as described in (a.) above.

NOTE 9: PRIOR PERIOD ADJUSTMENT

Both the Government-wide and fund financial statements both contain a prior period adjustment. This prior period adjustment is to report the effect of disposing of obsolete equipment during the fiscal year ended November 30, 2017.

REQUIRED SUPPLEMENTARY INFORMATION

FRANKLIN COUNTY JOINT EMERGENCY TELEPHONE SYSTEM BOARD
REQUIRED SUPPLEMENTARY INFORMATION
IMRF SCHEDULE OF FUNDING PROGRESS
FOR THE YEAR ENDED NOVEMBER 30, 2017

| Actuarial Valuation Date | Actuarial Value of Assets (a) | Actuarial Accrued Liability (AAL) -Entry Age (b) | Unfunded AAL (UAAL) (b-a) | Funded Ratio (a/b) | Covered Payroll (c) | UAAL as a Percentage of Covered Payroll ((b-a)/c) |
|--------------------------------|--|--|------------------------------------|--------------------------|---------------------------|---|
| 12/31/2017 | \$ 12,009,866 | \$ 15,367,945 | \$ 3,358,079 | 78.15% | \$ 5,438,427 | 61.75% |
| 12/31/2016 | \$ 11,092,669 | \$ 13,882,944 | \$ 2,790,275 | 79.90% | \$ 5,295,616 | 52.69% |
| 12/31/2015 | \$ 11,021,448 | \$ 13,343,602 | \$ 2,322,154 | 82.60% | \$ 5,125,987 | 45.30% |

On a market value basis, the actuarial value of assets as of December 31, 2017 is \$11,757,951. On a market value basis, the funded ratio would be 76.51%.

The actuarial value of assets and accrued liability cover active and inactive members who have service credit with Franklin County. They do not include amounts for retirees. The actuarial accrued liability for retirees is 100% funded.

FRANKLIN COUNTY JOINT EMERGENCY TELEPHONE SYSTEM BOARD
911 GENERAL OPERATING FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET AND ACTUAL (CASH BASIS)
FOR THE YEAR ENDED NOVEMBER 30, 2017

| | <u>ACTUAL</u> | <u>BUDGETED AMOUNTS</u> | | <u>VARIANCE- FAVORABLE (UNFAVORABLE)</u> |
|---|-------------------|----------------------------|-------------------------------------|--|
| | | <u>ORIGINAL BUDGET</u> | <u>FINAL REVISED BUDGET</u> | |
| <u>REVENUES</u> | | | | |
| Fees for services | \$ 399,617 | 353,600 | \$ 353,600 | \$ 46,017 |
| Interest income | 782 | 1,200 | 1,200 | (418) |
| <u>TOTAL REVENUES</u> | \$ 400,399 | \$ 354,800 | \$ 354,800 | \$ 45,599 |
| <u>EXPENDITURES</u> | | | | |
| Employee benefits | 30,494 | \$ 28,000 | \$ 28,000 | \$ (2,494) |
| Employee health insurance | 22,264 | 20,400 | 20,400 | (1,864) |
| Small equipment and materials | 9,607 | 10,000 | 10,000 | 393 |
| Legal & accounting expense | 10,200 | 15,000 | 15,000 | 4,800 |
| Insurance expense | 1,348 | 2,000 | 2,000 | 652 |
| Internet | 6,591 | 5,000 | 5,000 | (1,591) |
| Wages | 134,484 | 154,300 | 154,300 | 19,816 |
| Contracted services | 9,632 | 35,500 | 35,500 | 25,868 |
| Training | 2,789 | 5,000 | 5,000 | 2,211 |
| Office expense, printing and postage | 4,876 | 5,000 | 5,000 | 124 |
| Rent | 7,800 | 4,500 | 4,500 | (3,300) |
| Repairs and maintenance | 40,569 | 45,000 | 45,000 | 4,431 |
| Capital purchases | 46,239 | | | |
| Telephone/pager expense | 12,602 | 12,000 | 12,000 | (602) |
| Travel | 1,184 | 2,000 | 2,000 | 816 |
| Utilities | 4,162 | 3,500 | 3,500 | (662) |
| Interest | - | 2,000 | 2,000 | 2,000 |
| <u>TOTAL EXPENDITURES</u> | \$ 344,841 | \$ 349,200 | \$ 349,200 | \$ 50,598 |
| <u>EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES</u> | \$ 55,558 | \$ 5,600 | \$ 5,600 | \$ 49,958 |
| <u>FUND BALANCE (GAAP) - BEGINNING OF YEAR</u> | 283,391 | | | |
| <u>CURRENT YEAR (GAAP) ADJUSTMENTS</u> | 34,207 | | | |
| <u>FUND BALANCE (GAAP) - END OF YEAR</u> | \$ 373,156 | | | |

SEE ACCOMPANYING AUDITORS' REPORT AND NOTES TO BASIC FINANCIAL STATEMENTS.

FRANKLIN COUNTY JOINT EMERGENCY TELEPHONE SYSTEM BOARD
NOTES TO SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND
BALANCES - BUDGET AND ACTUAL - (BUDGET BASIS) MAJOR FUNDS
FOR THE YEAR ENDED NOVEMBER 30, 2017

NOTE 1 EXPLANATION OF BUDGETARY BASIS OF ACCOUNTING

The Board's policy is to prepare the annual operating budget on a basis that does not include encumbrances as the equivalent of expenditures. The Statement of Revenues, Expenditures, and Changes in Fund Balances - Governmental Funds, therefore, does not include any encumbrances in accordance with accounting principles generally accepted in the United States of America for the modified accrual basis of accounting.

NOTE 2 EXPLANATION OF BUDGETARY PROCESS

The Board follows these procedures in establishing the budgetary data using the following dates as targets:

July The 911 Executive Director will prepare a budget summary for the County's Board approval.

September
and

October The County Board will review the budget with the 911 Board's Director.

November The County Board will present and approve a Tentative Budget to be on display
1-15 for fifteen (15) working days.

November The County Board will review and address any comments or concerns raised
15-30 while the Tentative Budget was on display.

December 1 The Board Commissioners will adopt a final budget to be effective December 1.

For the fiscal year ended November 30, 2017, the 911 Board adopted annual budgets for the General Fund.

Budget amendments must be authorized by the 911 Board or other appropriating authority as determined by state statute. For the fiscal year ended November 30, 2017, there were no budget amendments passed by the Board.

The 911 Board approves the annual budget for the general fund. Unencumbered appropriations lapse at fiscal year-end.