



John Gulley, Franklin County Treasurer

PO Box 967

100 Public Square

Pamela J. Smith - Chief Deputy • Glenda Doule, Teri Conaway, Amy Sileven - Deputies

FRANKLIN COUNTY FINANCIAL REPORT (CASH BASIS)

December 2013 & January 2014

I. GENERAL COUNTY REVENUE

UPDATE: I previously reported that we ended FY 2013 in the black. Unfortunately, when doing our month-end reconciliation, we discovered an error related to claims being paid out of the wrong fund. When we corrected the error, it increased our General Fund expenditures. As a result, for FY 2013, our expenditures exceeded our revenues by \$6,379.88.

January is the second month of the fiscal year. The fiscal year is 16.7% complete. Initial trends suggest that many of our revenue items are on track, but our county fees (i.e., county clerk fees, circuit clerk fees, sheriff fees, and court fines) appear to be lagging. While it is too early to consider this a concern, we will continue to monitor this throughout the upcoming year.

Major revenue items (\$100,000 in budgeted revenue or greater)				
Item	YTD Rec'd	Budgeted Amount	% Received	
Real Estate Taxes	\$ 118,666.58	\$ 1,076,400.00	11.02%	
Sales Tax	\$ 40,502.94	\$ 242,000.00	16.74%	
Supplemental Sales Tax	\$ 126,324.05	\$ 770,000.00	16.41%	
Federal Prisoners	\$ -	\$ 146,000.00	0.00%	
State Income Tax	\$ 265,976.85	\$ 1,300,000.00	20.46%	
Personal Property Repl Tax	\$ 51,954.89	\$ 245,000.00	21.21%	
State's Attorney Salary Reimb	\$ 24,112.84	\$ 144,000.00	16.75%	
TVA Payment in Lieu of Tax	\$ 11,417.60	\$ 148,000.00	7.71%	
Coal Mine Payment in Lieu of Tax	\$ -	\$ 201,000.00	0.00%	
Use Tax	\$ 37,987.44	\$ 212,000.00	17.92%	
911 Salary Reimbursement	\$ 38,121.39	\$ 154,000.00	24.75%	
Dispatcher - City of Benton	\$ 18,333.34	\$ 110,000.00	16.67%	
County Clerk Fees	\$ 54,324.51	\$ 380,000.00	14.30%	
Circuit Clerk Fees	\$ 47,658.19	\$ 338,000.00	14.10%	
Sheriff Fees	\$ 27,008.39	\$ 203,000.00	13.30%	
Circuit Court Fines	\$ 69,433.28	\$ 569,000.00	12.20%	
Miscellaneous	\$ 46.00	\$ 460,000.00	0.01%	
TOTAL (major items only)	\$ 931,868.29	\$ 6,698,400.00	13.91%	

II. GENERAL COUNTY EXPENDITURES

While it appears that many departments are on track to be over budget, it is important to note that there were three pays in January. This skews the expenditure numbers.

Expenditures by department through 1/31/14

Department	Expenditures	Budget	% Spent
General County	\$ 132,759.86	\$ 1,809,644.00	7.34%
County Board	\$ 20,562.31	\$ 130,120.00	15.80%
County Clerk	\$ 60,742.39	\$ 296,853.00	20.46%
Treasurer	\$ 34,932.30	\$ 201,453.00	17.34%
Circuit Clerk	\$ 43,573.98	\$ 242,453.00	17.97%
Sheriff	\$ 507,765.90	\$ 2,713,396.00	18.71%
Coroner	\$ 27,281.43	\$ 140,600.00	19.40%
Superintendent of Schools	\$ 13,997.10	\$ 72,785.00	19.23%
State's Attorney	\$ 100,171.21	\$ 535,090.00	18.72%
Supervisor of Assessments	\$ 33,419.19	\$ 174,843.00	19.11%
Election	\$ 54,414.99	\$ 225,568.00	24.12%
Public Defender	\$ 27,583.86	\$ 137,495.00	20.06%
Probation	\$ 17,228.22	\$ 90,000.00	19.14%
Board of Review	\$ 2,555.85	\$ 13,300.00	19.22%
Circuit Court	\$ 23,325.74	\$ 82,200.00	28.38%
Public Bldg & Grounds	\$ 78,168.12	\$ 411,450.00	19.00%
Animal Control	\$ 18,533.40	\$ 98,700.00	18.78%
Emergency Management	\$ 12,091.68	\$ 68,510.00	17.65%
Contingency	\$ 1,050.00	\$ 122,640.00	0.86%
TOTAL	\$ 1,210,157.53	\$ 7,567,100.00	15.99%

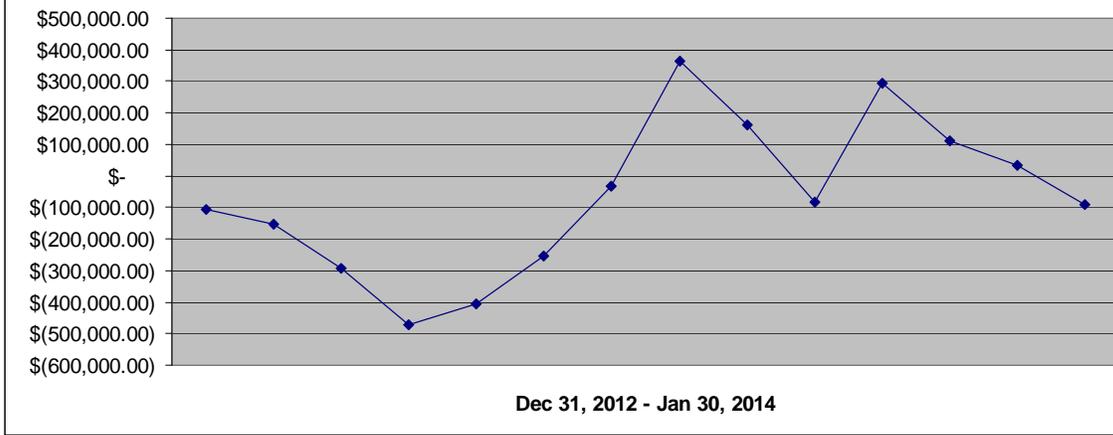
III. FUND BALANCES

General County Fund (01) Month-to-date Cash Basis	
12/1/13 Beginning Balance	\$ 111,143.89
Dec/Jan Revenues	\$ 1,150,289.91
Dec/Jan Expenditures	\$ 1,353,134.98
1/31/14 Balance	\$ (91,701.18)

**General County Fund (01) Year-to-date
Cash Basis**

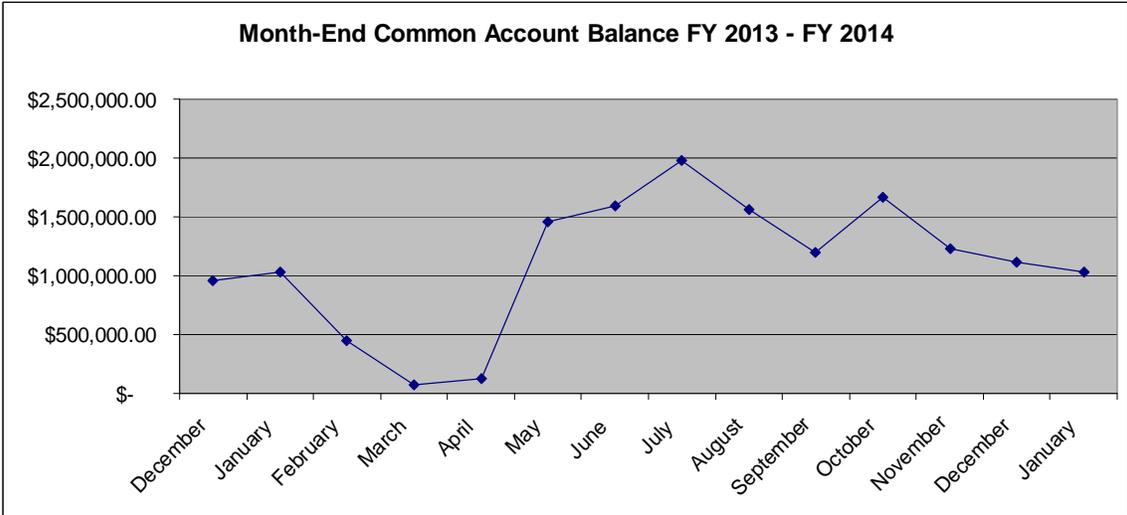
12/1/13 Beginning Balance	\$ 111,143.89
FY 2014 Revenues	\$ 1,150,289.91
FY 2014 Expenditures	\$ 1,353,134.98
1/31/14 Balance	\$ (91,701.18)

General County Fund Month-End Balance



**Common Account (including Gen. Co. Fund)
Cash Basis**

12/1 Balance	\$ 1,228,863.78
Dec/Jan Revenues	\$ 2,302,483.49
Dec/Jan Expenditures	\$ 2,497,286.25
1/31 Balance	\$ 1,034,061.02



**Detention Center Fund (62)
Cash Basis**

12/1 Balance	\$ (25,818.42)
Dec/Jan Revenues	\$ 437,862.94
Dec/Jan Expenditures	\$ 372,101.91
1/31 Balance	\$ 39,942.61