

County of Franklin Resolution of Support for Interstate 57 Dragstrip LLC

Resolution No. 2020 - 13

WHEREAS, the County of Franklin is applying to the State of Illinois for a Community Development Block Grant Program grant, and

WHEREAS, the County of Franklin would like to support Interstate 57 Dragstrip LLC for the amount of \$24,998 and

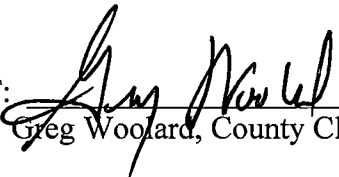
WHEREAS, it is necessary that an application be made, and agreements entered with the State of Illinois.

NOW, THEREFORE, BE IT RESOLVED as follows:


- 1) that the County of Franklin apply for a grant under the terms and conditions of the State of Illinois and shall enter in to and agree to the understandings and assurances contained in said application.
- 2) that the County Board Chairman and County Clerk on behalf of the County execute such documents and all other documents necessary for the carrying out of said application.
- 3) that the County Board Chairman and County Clerk are authorized to provide such additional information as may be required to accomplish the obtaining of such grant.

Passed this 19th day of May, 2020.

ATTEST:



Greg Woolard, County Clerk



Randall Crocker, County Board Chairman

Section C - Budget Worksheet & Narrative

County of Franklin

*Interstate 57
Dragstrip LLC*

15). **Working Capital:** Costs directly related to the service or activities of the business.

Description	Quantity	Basis	Cost	Length of time	Capital Cost
Personnel (Salaries and Wages)	2	525	\$ 525.00	1	\$ 1,050.00
Fringe Benefits	2	90	\$ 90.00	1	\$ 180.00
Occupancy (Mortgage Payments, Property Insurance, RE Taxes)	2	3700	\$ 3,700.00	1	\$ 7,400.00
Utilities (Electrical, Gas, Water, Sewer, Trash)	2	585	\$ 585.00	1	\$ 1,170.00
Telecommunications & Internet/Website	2	300	\$ 300.00	1	\$ 600.00
Inventory/Goods Necessary to do Business	2	1270	\$ 1,270.00	1	\$ 2,540.00
Supplies (Maintenance & fuel, Glue, asphalt sealer, striping)	2	2800	\$ 2,800.00	1	\$ 5,600.00
Contractual Services (pest control, cleaning, payroll services, mowing, computer system)	5	900	\$ 900.00	1	\$ 4,500.00
Other (specify): Equipment payments	2	479	\$ 479.00	1	\$ 958.00
Other (specify):	2	500	\$ 500.00	1	\$ 1,000.00
					\$ -
				State Total	\$ 24,998.00

Total State-Funded Working Capital \$ 24,998.00

Working Capital Narrative (State): Salary Two Employees, One employee benefits, Two Mortgage Payments, Two months RE Taxes, Two Electric, Water, Trash, Gas, Trash, Sewer/Potties) Two phone, internet, website, Office supplies, concession supplies, computer & sound system supplies, Fuel/oil for equipment, Glue, methanol, alcohol, asphalt sealer & repair supplies, bleacher repair parts, paint & wood sealer Tractor/mower/blower payments & parts