

RESOLUTION EXPRESSING OFFICIAL INTENT REGARDING CERTAIN CAPITAL EXPENDITURES TO BE REIMBURSED FROM PROCEEDS OF AN OBLIGATION TO BE ISSUED BY THE COUNTY OF FRANKLIN, ILLINOIS

WHEREAS, the County Board of the County of Franklin, Illinois, intends to construct a new Franklin County Courthouse and to complete renovations to the Campbell Building to accommodate the offices of the Franklin County Clerk and Treasurer; and

WHEREAS, all or portion of the expenditures relating to the project (i) have been paid within 60 days prior to the passage of this Resolution or (ii) will be paid on or after the passage of this Resolution; and

WHEREAS, the County reasonably expects to reimburse itself for the expenditures with the proceeds of an obligation:

NOW, THEREFORE, Be It and It Is Hereby Resolved by the County Board of the County of Franklin, Illinois, as follows:

Section 1 – Incorporation of Preambles. The Board hereby finds that all of the recitals contained in the preambles to the Resolution are full, true and correct and does incorporate them into this Resolution by this reference.

Section 2 – Intent to Reimburse. The County reasonably expects to reimburse the expenditures with proceeds of an obligation.

Section 3 – Maximum Amount. The maximum principal amount of the obligation expected to be issued for the project is \$17,500,000.

Section 4 – Ratification. All actions of the officers, agents and employees of the County that are in conformity with the purposes and intent of the Resolution, whether taken before or after the adoption hereof, are hereby ratified, confirmed and approved.

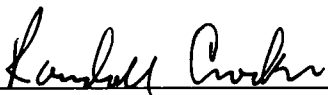
Section 5 – Severability. If any section, paragraph or provision of this Resolution shall be held to be invalid or unenforceable for any reason, the invalidity or unenforceability of such section, paragraph or provision shall not affect any of the remaining provisions of this Resolution.

Section 6 – Repeal. All resolutions or parts thereof in conflict herewith be and the same are hereby repealed and this Resolution shall be in full force and effect herewith upon its adoption.

ADOPTED: May 6, 2019

APPROVED: May 6, 2019

AYE: 7
NAY: 0
ABSENT: 2



RANDALL CROCKER, CHAIRMAN

ATTEST 

GREG WOOLARD, COUNTY CLERK

