

Resolution No. 2019- 15

Working Cash Transfer

Be it resolved by the Franklin County Board of Franklin County, Illinois as follows:

- Section 1** That it is hereby found on March 19, 2019, that there were not sufficient funds to the credit of the General Fund of Franklin County to meet the necessary expenses and liabilities thereof then due.

- Section 2** That for the purposes of meeting and defraying a part of such necessary expenses and liabilities now due, the Franklin County Board of Franklin County, Illinois authorizes the Franklin County Treasurer to make incremental transfers in an aggregate amount not to exceed \$500,000 from the Special County Bridge Fund to the General Fund for working cash.

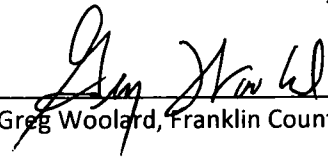
- Section 3** Upon receipt of the first distribution of 2018 payable 2019 real estate taxes, this authorization expires; and the Franklin County Board of Franklin County, Illinois directs the Franklin County Treasurer to reverse the transfer of funds from the General Fund to the Special County Bridge Fund.

Adopted this 19th day of March, A.D., 2019, pursuant to roll call vote as follows:

Ayes 7 Nays 0 Absent 2



Stephen D. Leek, Vice Chairman, Franklin County Board

Attest: 

Greg Woolard, Franklin County Clerk