

Section C - Budget Worksheet & Narrative

County of Franklin

*Interstate 57
Dragstrip LLC*

15). **Working Capital:** Costs directly related to the service or activities of the business.

Description	Quantity	Basis	Cost	Length of time	Capital Cost
Personnel (Salaries and Wages)	2	525	\$ 525.00	1	\$ 1,050.00
Fringe Benefits	2	90	\$ 90.00	1	\$ 180.00
Occupancy (Morgage Payments, Property Insurance, RE Taxes)	2	3700	\$ 3,700.00	1	\$ 7,400.00
Utilities (Electrical, Gas, Water, Sewer, Trash)	2	585	\$ 585.00	1	\$ 1,170.00
Telecommunications & Internet/Website	2	300	\$ 300.00	1	\$ 600.00
Inventory/Goods Necessary to do Business	2	1270	\$ 1,270.00	1	\$ 2,540.00
Supplies (Maintenance & fuel, Glue, asphalt sealer, striping)	2	2800	\$ 2,800.00	1	\$ 5,600.00
Contractual Services (pest control, cleaning, payroll services, mowing, computer system)	5	900	\$ 900.00	1	\$ 4,500.00
Other (specify): Equipment payments	2	479	\$ 479.00	1	\$ 958.00
Other (specify):	2	500	\$ 500.00	1	\$ 1,000.00
					\$ -
				State Total	\$ 24,998.00

Total State-Funded Working Capital \$ 24,998.00

Working Capital Narrative (State): Salary Two Employees, One employee benefits, Two Mortgage Pyaments, Two months RE Taxes, Two Electric, Water, Trash, Gas, Trash, Sewer/Potties) Two phone, internet, website, Office supplies, concession supplies, computer & sound system supplies, Fuel/oil for equipment, Glue, methanol, alcohol, asphalt sealer & repair supplies, bleacher repair parts, paint & wood sealer Tractor/mower/blower payments & parts