

County of Franklin Resolution of Support for FCCC Investments LLC

Resolution No. 2020-12

WHEREAS, the County of Franklin is applying to the State of Illinois for a Community Development Block Grant Program grant, and

WHEREAS, the County of Franklin would like to support FCCC Investments LLC for the amount of \$25,000, and

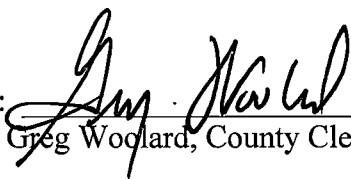
WHEREAS, it is necessary that an application be made, and agreements entered with the State of Illinois.

NOW, THEREFORE, BE IT RESOLVED as follows:

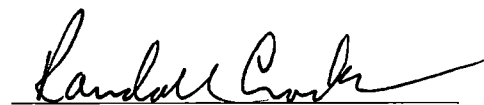
- 1) that the County of Franklin apply for a grant under the terms and conditions of the State of Illinois and shall enter in to and agree to the understandings and assurances contained in said application.
- 2) that the County Board Chairman and County Clerk on behalf of the County execute such documents and all other documents necessary for the carrying out of said application.
- 3) that the County Board Chairman and County Clerk are authorized to provide such additional information as may be required to accomplish the obtaining of such grant.

Passed this 19th day of May, 2020.

ATTEST:



Greg Woolard, County Clerk



Randall Crocker, County Board Chairman

Section C - Budget Worksheet & Narrative

FCCC

County of Franklin

Investments LLC

15). **Working Capital:** Costs directly related to the service or activities of the business.

Description	Quantity	Basis	Cost	Length of time	Capital Cost
Personnel (Salaries and Wages)					\$ -
Fringe Benefits					\$ -
Occupancy (Rent/Mortgage Payments)					\$ -
Utilities (Electrical, Gas, Water, Sewer)					\$ -
Telecommunications & Internet	1	monthly	\$ 600.00	2	\$ 1,200.00
Inventory/Goods Necessary to do Business	1	monthly	\$ 3,425.00	2	\$ 6,850.00
Supplies (office-related)	1	monthly	\$ 300.00	2	\$ 600.00
Contractual Services (pest control, cleaning, etc.)	1	monthly	\$ 175.00	2	\$ 350.00
Chemicals and Fertilizers	1	monthly	\$ 2,000.00	2	\$ 4,000.00
Repairs and Maintenance - Equipment	1	monthly	\$ 4,000.00	2	\$ 8,000.00
Golf Cart Maintenance	1	monthly	\$ 2,000.00	2	\$ 4,000.00
				State Total	\$ 25,000.00

Total State-Funded Working Capital \$ 25,000.00

Working Capital Narrative (State):

In December of every year, the Board of Directors adopt and approve an annual budget based on calendar year January through December. Personnel and Utilities are not included as FCCC Investments, LLC was awarded a Payroll Protection Program grant for those expenses. The costs listed are items based on actual or budgeted working capital expenses for May and June 2020. Telecommunications & Internet expense are based off of actual monthly expenses. Inventory/Goods expenses are based on a portion of the bills received and are listed on the balance sheet as accounts payable through June 30, 2020. Actual accounts payable as of May 1, 2020 equals \$33,000. Supplies (office related) are based on the 2020 Spring Budget. Contractual Services include pest control and trash removal and are based on actual monthly expenses. Chemicals & Fertilizer expenses are based on bills received and listed on the balance sheet as accounts payable through June 30. Repairs and Maintenance are based on the 2020 Spring Budget. Golf Cart Maintenance is based on the 2020 Spring Budget. This working capital worksheet does not include additional expenses associated with the COVID-19 such as mask, cleaning supplies and sanitizers, and gloves. These expenses represent services or activities of FCCC Investments, LLC that are mandatory for the business to remain operational through June 30, 2020.